

PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY

Resolution 2023-07

**RESOLUTION SETTING FORTH SCHEDULES
OF RATES, FEES AND CHARGES FOR FY 2024**

The Peace River Manasota Regional Water Supply Authority, created pursuant to Chapter 373.1962, Florida Statutes, subsequently reenacted as Section 373.713, Florida Statutes, and Interlocal agreement pursuant to Chapter 163.01, *et seq.*, Florida Statutes, in lawful session and in regular order of business properly presented, finds that:

WHEREAS, the Second Amended Interlocal Agreement Creating the Peace River Manasota Regional Water Supply Authority entered into on October 5, 2005 provides that:

‘The Authority shall establish a final budget and corresponding rate resolution no later than August 15, for the ensuing Contract Year. The final budget shall include all anticipated expenditures of the Authority for its projects and activities for the ensuing Contract Year, including, but not necessarily limited to, Operating and Maintenance Cost, Management and Planning Costs, and Debt Service Cost.’ and

WHEREAS, the Authority has entered into the Peace River Manasota Regional Water Supply Authority Master Water Supply Contract with Charlotte County, DeSoto County, Manatee County, Sarasota County, and with the City of North Port on October 5, 2005 (as amended August 5, 2015) for the purpose of supplying water produced by the Authority from the Peace River Facility and new water supply sources; and

WHEREAS, the Master Water Supply Contract provides that:

‘For each Contract Year, each Customer with a Water Allocation from the Regional Water System shall pay the Authority the Water Rate adopted by resolution of the Authority Board.’ and

WHEREAS, the Authority Board of Directors adopted the Budget for FY 2024 at their regularly scheduled meeting on August 2, 2023.

NOW, THEREFORE, BE IT RESOLVED:

Section 1. The Peace River Manasota Regional Water Supply Authority does hereby set forth schedules establishing rates, fees and charges for the period beginning October 1, 2023, through September 30, 2024, attached hereto as Exhibit A.

Section 2. Conservation Charge for Exceedance.

In the event a Customer, other than an 'Exclusive Provider Customer' as defined in the Master Water Supply Contract, should receive delivery of water in excess of their respective water allocation (as adjusted by New Water Supply Demand and/or Redistribution Pool) provided in the Master Water Supply Contract for the period beginning October 1, 2023 through September 30, 2024, the exceeding Customer shall pay an additional charge, Conservation Charge for Exceedance, derived as follows unless the exceedance is the result of an emergency transfer as determined by the Authority Board, in which case no additional charge shall be placed upon the excess water usage occasioned by the emergency.

The Conservation Charge for Exceedance shall be based solely on Annual Average Day (AAD) Water Allocation set forth in Exhibit B of the Master Water Supply Contract (the Conservation Charge for Exceedance does not apply to the Peak Month Average Day and the Maximum Day Water Allocations if exceeded). Delivery of water shall be as recorded by the Authority's meters at the points of connection between the Authority transmission system and the distribution system of the customer.

Exceedance of AAD for Fiscal Year	Conservation Rate Calculation
1 st Exceedance	<u>No penalty.</u> Customer liable only for the Base Rate Charge set by resolution plus Water Use Charge set by resolution for their actual metered water usage. The Authority shall assist the customer in the performance of a water audit of its water system and implementation of audit recommendations.
2 nd Exceedance	Customer liable for the Base Rate Charge set by resolution plus <u>125% of the Redistribution Pool Water Base Rate Charge for water delivered in exceedance of Water Allocation</u> plus Water Use Charge set by resolution for their actual metered water usage.
3 rd Exceedance	Customer liable for the Base Rate Charge set by resolution plus <u>150% of the Redistribution Pool Water Base Rate Charge for water delivered in exceedance of Water Allocation</u> plus Water Use Charge set by resolution for their actual metered water usage.
4 th and all Subsequence Exceedances	Customer liable for the Base Rate Charge set by resolution plus <u>200% of the Redistribution Pool Water Base Rate Charge for water delivered in exceedance of Water Allocation</u> and Water Use Charge set by resolution for their actual metered water usage.

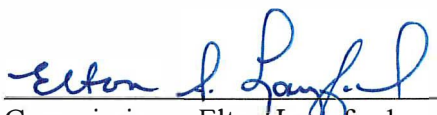
The Conservation Charge for Exceedance is progressive and penalty for exceedance is applied in subsequent fiscal years as provided above. The exceedances do not need to be in consecutive years and the number of exceedances does not reset each year. The Conservation Charge for Exceedance is not applicable to an Exclusive Provider Customer.

The additional revenue received from such exceedance will, at the discretion of the Authority Board, be applied to the funding for management and planning as provided in section 17 of the MWSC for future water supply development.

Done at Bradenton, Florida this Second Day of August 2023.


Attest:


Mike Coates
Executive Director

Peace River Manasota
Regional Water Supply Authority

Commissioner Elton Langford
Chairman

BOARD APPROVED

Approved as to Form:


Douglas Manson
General Counsel for Peace River Manasota
Regional Water Supply Authority

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Peace River Manasota
Regional Water Supply Authority

**Peace River Manasota Regional Water Supply Authority
FY 2024 Budget**

WATER RATE [Authority Customers]

10/01/2023 to 09/30/2024

Total Monthly Water Charge to Customers [Charge per Month]		Monthly Charge = Base Rate Charge + (Water Use Charge x Actual Water Delivered)	
Base Rate Charge [Annual costs to be allocated]			
	Totals		
Other Rate Related Expenditures			
Fixed O & M Cost Component	13,331,720		
Contribution to R & R Reserve	4,250,000		
Transfer to CIP (PR³)	-		
Contingencies	500,000		
Transfer to Utility Reserve Fund	1,406,061		
Transfer to Disaster Recovery Reserve	-		
Transfer to Administrative Fund	841,867		
Projected Interest Earned	(40,000)		
Transfer from Rate Stabilization Reserve	(1,000,000)		
Funds Brought Forward	(2,000,000)		
Sub-Total Other Rate Related Expenditures	\$ 17,289,647		
Water Purchase	0		
Total Other Rate Related Expenditures	\$ 17,289,647		
Debt Service Cost			
2014 Bonds	2,795,750		
2015 Bonds	2,527,000		
2020 Bonds	4,800,650		
Total Debt Service	\$ 10,123,400		
Debt Service Coverage Payments	\$ 1,518,510		
Debt Service Contributions			
	\$ -		
County Payments			
DeSoto Payment	796,000		
Total County Payments	\$ 796,000		
System-Wide CIP Contribution			
Transfer out to CIP	1,894,860		
Total Base Rate Charge	\$ 31,622,417		

Peace River Manasota Regional Water Supply Authority
FY 2024 Budget

Annual Base Rate Charge By Customer										
	Total	Other Rate Related Expenditures	2014B Bonds	2015 Bonds	2020 Bonds	Debt Service Coverage Payment	DeSoto Payment	System-Wide CIP Contribution	Pool Water Redistribution	
Charlotte County	11,798,279	8,021,998	734,164	600,415	908,924	336,526	369,326	842,931	(16,004)	
DeSoto County	707,572	336,326	22,925	181,439	33,474	35,676	15,484	35,302	46,946	
Manatee County	78,232	-	-	-	-	-	-	78,232	0	
Sarasota County	16,271,576	7,503,807	1,748,742	1,745,146	3,166,559	999,067	345,469	788,395	(25,607)	
City of North Port	2,766,759	1,427,517	289,919	-	691,693	147,242	65,722	150,000	(5,335)	
Total	\$ 31,622,417	\$ 17,289,647	\$ 2,795,750	\$ 2,527,000	\$ 4,800,650	\$ 1,518,510	\$ 796,000	\$ 1,894,860	\$ -	

Monthly Base Rate Charge By Customer										
Charlotte County	983,190									
DeSoto County	58,964									
Manatee County	6,519									
Sarasota County	1,355,965									
City of North Port	230,563									
Total	\$ 2,635,201									

Water Use Charge										
[Charge per 1,000 gallons]	Total									
Water Use Rate Charge	\$1.09									

Master Water Supply Contract Water Allocation										
Million Gallons Per Day [MGD]	Annual Average Daily [MGD]									
Charlotte County	16.100									
DeSoto County	0.675									
Manatee County	0.000									
Sarasota County	15.060									
City of North Port	2.865									
Total	34.700									

**Peace River Manasota Regional Water Supply Authority
FY 2024 Budget**

MEMBER FEE

10/01/2023 to 09/30/2024

Contribution Amount to be Derived				
		Totals		
Administrative Office Authority Support		\$	561,245	
Projected Interest Earned		\$	-	
Rental Income		\$	(96,426)	
Amount to be Derived		\$	464,819	
Population Basis				
		*Population 12/21/2022	% of Total Population	
Charlotte County		196,742	17.83%	
DeSoto County		32,391	2.94%	
Manatee County		421,768	38.23%	
Sarasota County		452,378	41.00%	
Total		1,103,279	100.00%	
Weighted Contribution				
		Base Contribution	Pro Rated Share	
Charlotte County		\$ 58,102	\$ 41,444	\$ 99,547
DeSoto County		\$ 58,102	\$ 6,823	\$ 64,926
Manatee County		\$ 58,102	\$ 88,847	\$ 146,949
Sarasota County		\$ 58,102	\$ 95,295	\$ 153,397
Total Weighted Contribution				\$ 464,819

Member Contribution Formula:

Base Contribution = 1/2 amount to be derived divided by 4

Pro rated share = 1/2 amount to be derived times % of Population

* Source: 'Florida Estimates of Population 2022' [Bureau of Economic and Business Research; University of Florida, December 21, 2022]

**Peace River Manasota Regional Water Supply Authority
FY 2024 Budget**

PLANNING ASSESSMENT
10/01/2023 to 09/30/2024

Planning Assessments					
[Annual costs to be allocated]			Planning Assessment Allocation (1)		
			MWSC Modifications	Polk Regional Water Cooperative Coordinating Committee	Regional Water Supply Feasibility Planning
		Total			
	Charlotte County	84,704	8,916	4,458	71,330
	DeSoto County	13,945	1,468	734	11,744
	Manatee County	181,586	19,114	9,557	152,914
	Sarasota County	159,537	16,793	8,397	134,347
	City of North Port	35,228	3,708	1,854	29,665
	Total	\$ 475,000	\$ 50,000	\$ 25,000	\$ 400,000

- (1) Planning Assessment invoiced on October 1, 2019.
(2) Planning Assessment Allocation Pro-Rata Population.

Population			
		*Population 12/21/2022	Population [Percentage]
	Charlotte County	196,742	17.83%
	DeSoto County	32,391	2.94%
	Manatee County	421,768	38.23%
	Sarasota County	370,555	33.59%
	City of North Port	81,823	7.42%
	Total	1,103,279	100.00%

* Source: 'Florida Estimates of Population 2022' [Bureau of Economic and Business Research; University of Florida, December 21, 2022]

**Peace River Manasota Regional Water Supply Authority
FY 2024 Budget**

INTERCONNECT WATER CHARGE [GOVERNMENT RATE]

10/01/2023 to 09/30/2024

Water Charge to Municipalities Interconnected to Regional Transmission System		
[Charge per 1,000 Gallons]		
Water Rate		
[Charge per 1,000 Gallons]		
	\$3.30	Water Rate Charge in \$/1,000 gallons metered water delivery for cumulative delivery to all interconnects up to quantity identified as 'Available from Pool' in the Redistribution Pool for the current fiscal year.
	\$6.60	Water Rate Charge in \$/1,000 gallons metered water delivery for cumulative delivery to all interconnects in excess of the quantity identified as 'Available from Pool' in the Redistribution Pool for the current fiscal year.

Revenue received from these water sales will, at the discretion of the Authority Board, be applied as a credit toward the obligations of the Authority Customers apportioned to each of their allocations to the 'Available from Pool' in the Redistribution Pool for the current fiscal year. Water rate for emergency use unless Interlocal Agreement provides alternative water rate.