

PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY
BOARD OF DIRECTORS MEETING
April 1, 2026

TENTATIVE BUDGET
ITEM 1

Tentative Budget for FY 2027

Presenter - Ann Lee, MBA, CGFO, Finance & Budget Senior Manager

Recommended Action - **Motion** to approve the Tentative Budget for FY 2027 in the amount of \$368,834,459, including updating the Interconnect Water Charge to Option ____.

In accordance with the ‘Second Amended Interlocal Agreement Creating the Peace River Manasota Regional Water Supply Authority’, the Authority is required to establish a tentative budget no later than May 15th of each ensuing year. Staff will present the proposed Tentative Budget for FY 2027 in the amount of \$368,834,459.

The Tentative Budget for FY 2027 will be posted on the Authority’s website and distributed for continued review by Authority members, customers, and the public. A public hearing will be scheduled in conjunction with our regular Board meeting on August 5, 2026 at which time the Board will consider adoption of the Final Budget for FY 2027.

Attachments:

- Tab A FY 2027 Tentative Budget Presentation
- Tab B FY 2027 Budget Cost Analysis and Water Rate and Charges Analysis
- Tab C FY 2027 Tentative Budget
- Tab D Historical Expenditures Comparison

TAB A
FY 2027 Tentative Budget Presentation

Tentative Budget for FY2027

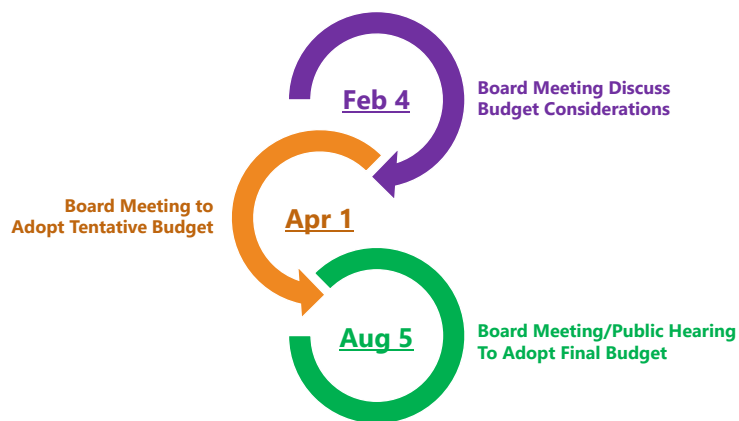
Authority Board Meeting
April 1, 2026



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Tentative Budget for FY 2027

Budget Calendar



FY 2027 Budget documents available to the public @ regionalwater.org

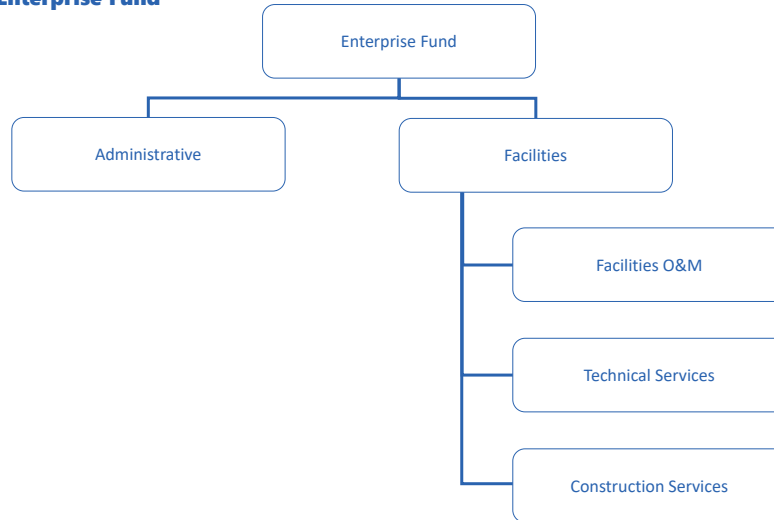


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Tentative Budget for FY 2027

Enterprise Fund



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Tentative Budget for FY 2027

Tentative Budget

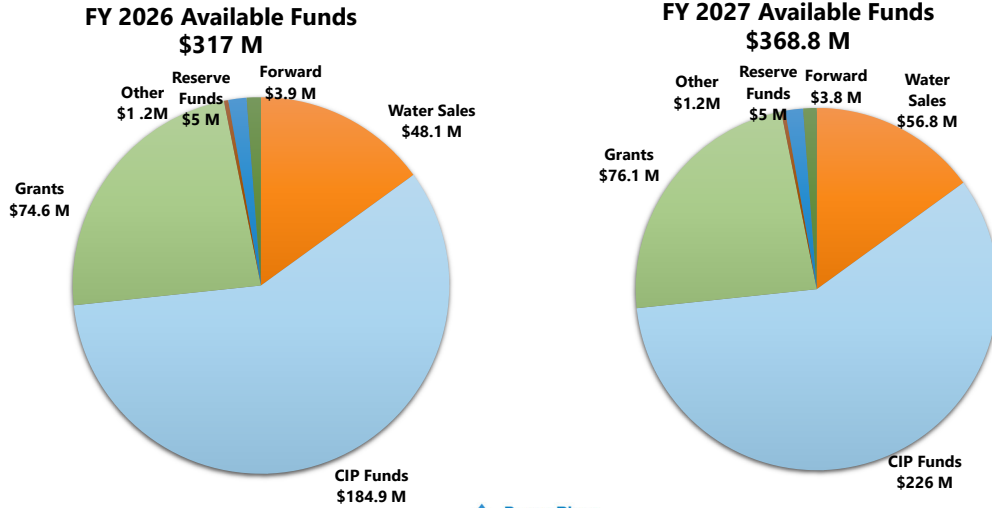
	FY 2026 Budget	FY 2027 Tentative Budget	Increase/ (Decrease)
Administrative Office	\$ 642,408	\$ 642,088	\$ (320)
Facilities	<u>\$316,359,101</u>	<u>\$ 368,192,371</u>	<u>\$ 51,833,270</u>
Total Enterprise Fund	\$ 317,001,509	\$ 368,834,459	\$ 51,832,950



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Tentative Budget for FY 2027

Sources of Revenue

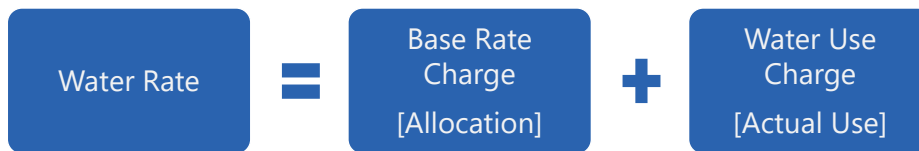


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Tentative Budget for FY 2027

Water Rate Components

Water Rate is established by resolution of the Authority for the sale of water and comprised of two components:



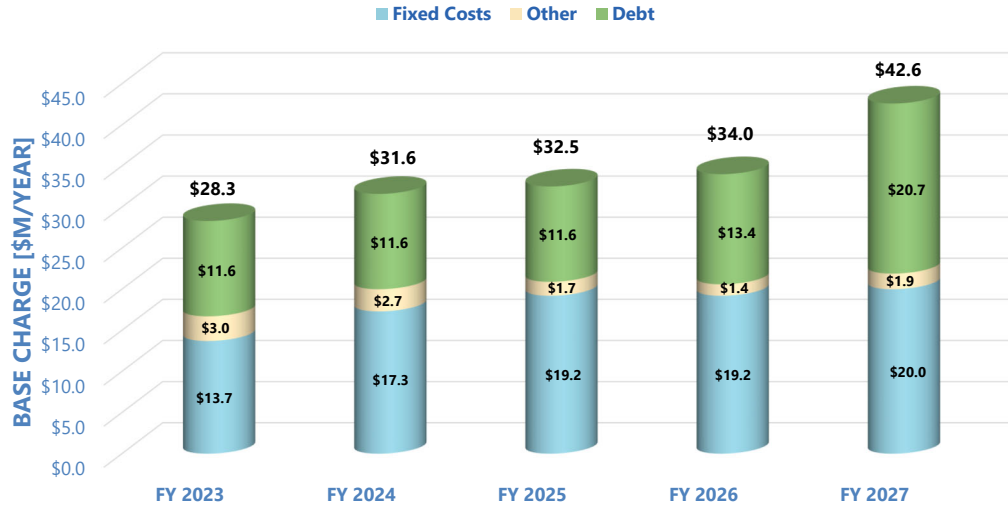
Allocations:

- Charlotte Co: 16.10 MGD/46.4%
- Sarasota Co: 15.06 MGD/43.4%
- DeSoto Co: .675 MGD/2%
- North Port: 2.865 MGD/8.2%

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Tentative Budget for FY 2027

Historical Base Rate Charge



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Tentative Budget for FY 2027

Water Rate

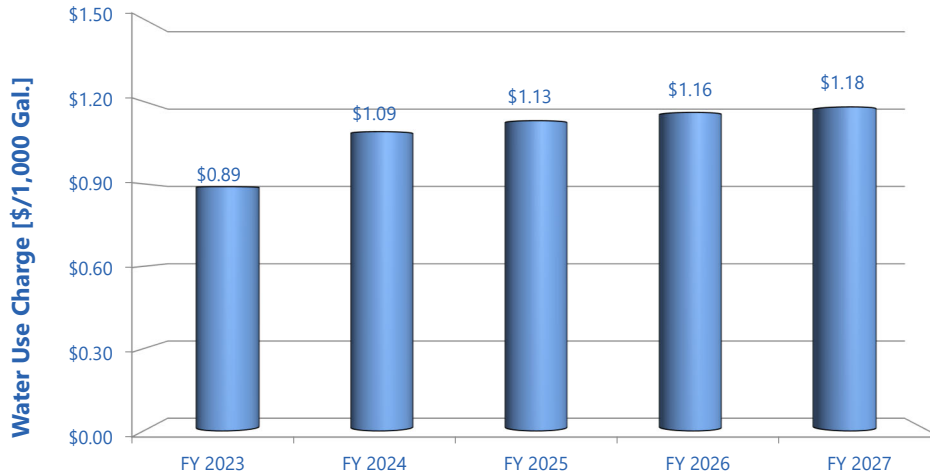
Customer Water Rate	FY 2026 Budget	FY 2027 Tentative Budget	Increase/ (Decrease)
<u>Base Rate Charge</u> (\$ for FY)			
• Charlotte Co.	\$ 11,810,015	\$ 15,842,144	\$ 4,032,129
• DeSoto Co	\$ 943,663	\$ 1,140,576	\$ 196,913
• Manatee Co.	\$ 105,828	\$ 137,078	\$ 31,250
• Sarasota Co.	\$ 18,465,409	\$ 22,129,338	\$ 2,014,916
• North Port	<u>\$ 2,768,226</u>	<u>\$ 3,378,650</u>	<u>\$ 610,424</u>
	\$ 34,093,140	\$ 42,627,785	\$ 8,534,645
<u>Water Use Charge</u> (\$/1,000 Gal)	\$ 1.16	\$ 1.18	\$ 0.02



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Tentative Budget for FY 2027

Historical Water Use Charge



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Tentative Budget for FY 2027

Water Rate

FAMS Financial Analysis & Management System By Statco

PEACE RIVER / MANASOTA REGIONAL WATER SUPPLY AUTHORITY (FLORIDA)

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Water Use Charge - \$ / KGAL	1.18	1.21	1.24	1.27	1.30	1.33	1.37	1.41	1.45	1.45
Last Plan	1.20	1.23	1.28	1.31	1.35	1.39	1.43	1.47	1.45	1.45
Charlotte - Base Rate Charge	1,408.2	1,408.3	1,877.0	2,012.4	2,103.9	2,139.4	2,193.5	2,468.2	2,818.3	2,758.0
Last Plan	1,102.1	1,417.9	1,455.1	1,985.3	2,048.0	2,042.8	2,082.0	2,180.6	2,335.9	2,758.0
DeSoto - Base Rate Charge	78.6	114.6	168.0	208.0	318.0	325.4	334.5	412.3	448.3	487.1
Last Plan	60.0	62.3	63.4	203.4	201.8	206.0	208.4	227.6	260.4	487.1
Sarasota - Base Rate Charge	1,538.8	2,113.0	3,011.9	4,292.1	4,695.6	4,764.8	4,877.1	5,853.0	6,320.4	6,880.7
Last Plan	1,680.7	1,700.6	1,751.6	3,741.5	3,737.9	3,840.1	3,943.9	4,322.4	4,899.3	6,880.7
North Port - Base Rate Charge	230.7	325.4	449.2	682.4	762.6	773.6	791.1	947.9	1,019.9	1,096.0
Last Plan	250.6	260.0	246.0	613.3	615.5	624.1	632.3	676.0	748.2	1,096.0
Manatee - Base Rate Charge	8.8	11.4	14.5	34.4	36.8	77.6	161.8	368.8	592.3	754.6
Last Plan	0.0	0.0	0.0	0.0	3.1	41.4	100.1	219.8	367.4	754.6
Rate Covenant Test	1.52	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Last Plan	1.78	1.72	1.71	1.50	1.50	1.50	1.50	1.50	1.50	1.50

	FY 2027	FY 2028	FY 2029
Water Use Charge - \$ / KGAL	1.18	1.21	1.24
Last Plan	1.20	1.23	1.28



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Tentative Budget for FY 2027

Member Fee

Member Fee	FY 2026 Budget	FY 2027 Tentative Budget	Increase/ (Decrease)
<u>Member Fee</u> (\$ for FY)			
• Charlotte Co.	\$ 116,027	\$ 112,788	\$ (3,239)
• DeSoto Co.	\$ 75,241	\$ 72,084	\$ (3,157)
• Manatee Co.	\$ 172,232	\$ 164,927	\$ (7,305)
• Sarasota Co.	<u>\$ 177,669</u>	<u>\$ 169,413</u>	<u>\$ (8,256)</u>
	\$ 541,169	\$ 519,212	\$ (21,957)

Base Contribution = ½ amount divided by 4

Pro-Rata Share = ½ amount based on pro rata share of total 4-county population



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Tentative Budget for FY 2027

Management & Planning Assessment

Member/Customer Planning Assessment	FY 2026 Budget	FY 2027 Tentative Budget	Increase/ (Decrease)
<u>Assessment</u> (\$ for FY)			
• Charlotte Co.	\$ 84,931	\$ 87,617	\$ 2,687
• DeSoto Co.	\$ 13,332	\$ 13,142	\$ (190)
• Manatee Co.	\$ 183,597	\$ 183,016	\$ (581)
• Sarasota Co.	\$ 155,886	\$ 153,461	\$(2,425)
• North Port	<u>\$ 37,255</u>	<u>\$ 37,764</u>	<u>\$ 509</u>
	\$ 475,000	\$ 475,000	\$ 0

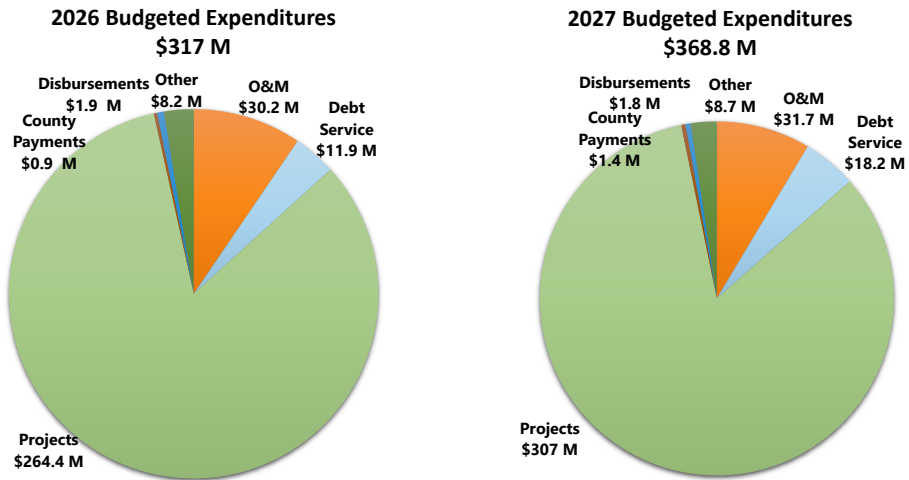
Assessments based on each customers pro rata share of total 4-county population



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Tentative Budget for FY 2027

Major Expenditures



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Tentative Budget for FY 2027

Budget Highlights

- Operations & Maintenance
 - Power and Chemical costs increased by 7%
 - Personnel compensation increase budgeted at 4%
 - Repairs and Maintenance increased 13%
 - Contract Services decreased 3.8%
 - General Administration increased 4.9%
 - Machinery & Equipment increased \$153k



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Tentative Budget for FY 2027

Budget Highlights

- Other Rate Related Expenditures
 - Contribution to R&R Reserve
 - Transfer to CIP
 - Transfer to System-Wide Benefit
 - Transfer to Utility Reserve Fund
 - Disaster Recovery Reserve
 - Contingencies
 - Admin Cost Charge-Back



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Tentative Budget for FY 2027

Budget Highlights

- CIP Projects Expense

Item No.	CIP Project	FY 2027 Expenditures	Source of Funds			FY 2027 Total
			CIP Funds	SWFWMD Grant Funds	State Grant Funds	
1	Reservoir No. 3	192,509,290	116,429,682	76,079,608		192,509,290
2	PRF Expansion	93,610,000	93,610,000			93,610,000
3	Regional Integrated Loop - Phase 2B - PDB	7,180,000	7,180,000			7,180,000
4	Regional Integrated Loop - Phase 3C - PDB	8,260,000	8,260,000	-		8,260,000
Total		\$ 301,559,290	\$ 225,479,682	\$ 76,079,608	\$ -	\$ 301,559,290

- System-Wide Benefit Projects Expense

Item No.	System Wide Benefit CIP Project	FY 2027 Expenditures	Source of Funds			FY 2027 Total
			CIP Funds	SWFWMD Grant Funds	State Grant Funds	
1	Kings Highway Pipeline Replacement	500,000	500,000	-	-	500,000
Total		\$ 500,000	\$ 500,000	\$ -	\$ -	\$ 500,000



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Tentative Budget for FY 2027

Budget Highlights

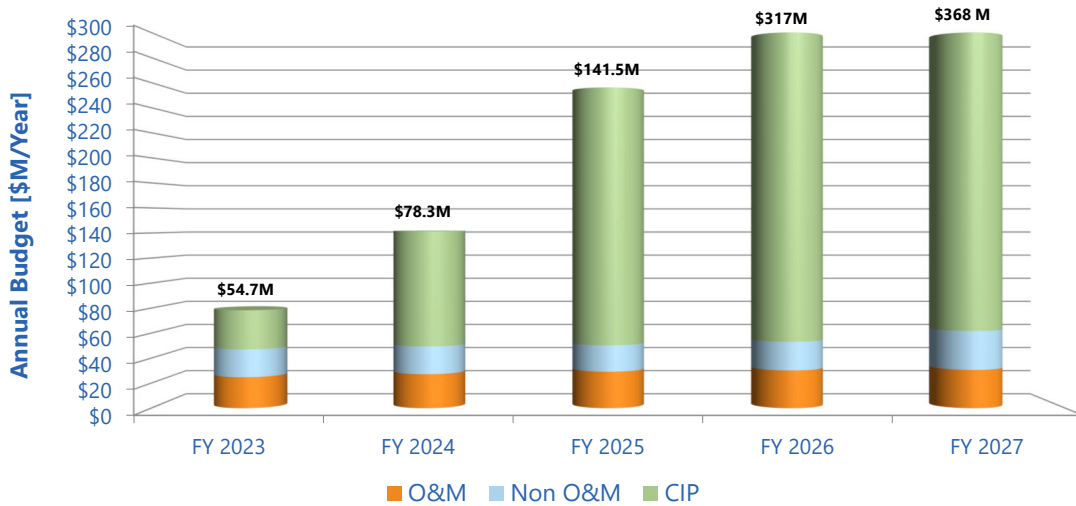
Customer Fund Disbursements	Debt Coverage from FY 2026	2015 Bond Refunding Savings	Total Disbursement
<u>Disbursement/Credit (\$ for FY)</u>			
• Charlotte Co.	\$ 323,420	\$ 22,037	\$ 345,457
• DeSoto Co	\$ 35,239	\$ 6,659	\$ 41,898
• Manatee Co.	\$ 0	\$ 0	\$ 0
• Sarasota Co.	\$ 1,245,901	\$ 64,053	\$ 1,309,954
• North Port	<u>\$ 142,086</u>	<u>\$ 0</u>	<u>\$ 142,086</u>
	\$ 1,746,646	\$ 92,749	\$ 1,839,395



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Tentative Budget for FY 2027

Historical Budgets



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Tentative Budget for FY 2027

Interconnect Charge Options

	Option 1: (Pool Water Rate)	Option 2: 110%	Option 3: 125%	Option 4: 150%
Rate [\$/1,000 gal]	\$4.06	\$4.47	\$5.08	\$6.09

Water Rate (Charge per 1,000 Gallons)		Description
\$X.XX	1	Water Rate Charge in \$/1,000 gallons metered water delivery for cumulative delivery to all interconnects up to quantity identified as 'Available from Pool' in the Redistribution Pool for the current fiscal year.
\$X.XX	2	Water Rate Charge in \$/1,000 gallons metered water delivery for cumulative delivery to all interconnects in excess of the quantity identified as 'Available from Pool' in the Redistribution Pool for the current fiscal year.



Questions & Discussion



Tentative Budget for FY 2027

Staff Recommendation

Motion to approve Tentative Budget for FY 2026 in the amount of \$368,834,459, including updating the Interconnect Water Charge to Option ____.



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Tentative Budget: Resolution 2026-03

Staff Recommendation

Motion to approve Resolution 2026-03 'Resolution Setting Forth Preliminary Schedules of Rates, Fees and Charges for FY 2027'.



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TAB B

FY 2027 Budget Cost Analysis and Water Rate and Charges Analysis

**Peace River Manasota Regional Water Supply Authority
FY 2027 Tentative Budget**

BUDGET COST ANALYSIS			
Enterprise Fund	FY 2026 Approved	FY 2027 Tentative	Variance +/-
AVAILABLE FUNDS			
Water Sales	\$ 47,580,587	\$ 56,778,686	\$ 9,198,100
Member Fee	\$ 541,169	\$ 519,212	\$ (21,957)
Customer Planning Assessment	\$ 475,000	\$ 475,000	\$ -
Subtotal	\$ 48,596,756	\$ 57,772,898	\$ 9,176,142
Estimated Unencumbered Funds from Prior Year	\$ 3,855,227	\$ 3,839,395	\$ (15,832)
Federal Direct Payment	\$ -	\$ -	\$ -
Interest Income	\$ 40,000	\$ 40,000	\$ -
Rent Income	\$ 101,238	\$ 122,876	\$ 21,637
Reserve Accounts	\$ 5,000,000	\$ 5,000,000	\$ -
CIP Fund	\$ 184,851,767	\$ 225,979,682	\$ 41,127,915
Grants	\$ 74,556,520	\$ 76,079,608	\$ 1,523,088
Total Sources	\$ 317,001,509	\$ 368,834,459	\$ 51,832,951
EXPENDITURES			
Insurances	\$ 1,059,800	\$ 1,069,800	\$ 10,000
Personnel	\$ 9,314,391	\$ 9,754,721	\$ 440,330
Utilities	\$ 3,886,679	\$ 3,889,000	\$ 2,321
Operating Supplies	\$ 160,000	\$ 160,000	\$ -
Water Treatment Chemicals	\$ 9,436,315	\$ 10,061,400	\$ 625,085
Repairs & Maintenance	\$ 2,504,000	\$ 2,829,000	\$ 325,000
Machinery & Equipment	\$ 252,000	\$ 405,000	\$ 153,000
Contract Services	\$ 2,935,500	\$ 2,822,750	\$ (112,750)
General Administration	\$ 637,500	\$ 667,500	\$ 30,000
Subtotal	\$ 30,186,185	\$ 31,659,171	\$ 1,472,986
Debt Service	\$ 13,639,311	\$ 20,895,353	\$ 7,256,042
County Payments	\$ 937,500	\$ 1,406,251	\$ 468,751
Contingencies	\$ 500,000	\$ 500,000	\$ -
Transfer to R&R Account	\$ 4,500,000	\$ 4,500,000	\$ -
Transfer to CIP	\$ 500,000	\$ 500,000	\$ -
Transfer to Utility Reserve Fund	\$ -	\$ -	\$ -
Transfer to Disaster Recovery Reserve Fund	\$ 500,000	\$ 500,000	\$ -
Water Purchase	\$ -	\$ -	\$ -
Projects	\$ 264,383,287	\$ 307,034,290	\$ 42,651,003
Fund Disbursements	\$ 1,855,227	\$ 1,839,395	\$ (15,832)
Total Uses	\$ 317,001,509	\$ 368,834,459	\$ 51,832,951

**Peace River Manasota Regional Water Supply Authority
FY 2027 Tentative Budget**

WATER RATE AND CHARGES ANALYSIS			
Fixed Charges	FY 2026 Approved	FY 2027 Tentative	Variance +/-
Charlotte County			
Base Charge (Fixed Costs)	\$ 8,938,375	\$ 9,312,938	\$ 374,563
Base Charge (Debt, DeSoto Pmt, Other)	\$ 2,951,278	\$ 6,529,206	\$ 3,577,928
Base Charge - Pool Water	\$ (79,637)	\$ -	\$ 79,637
Member Contribution	\$ 116,027	\$ 112,788	\$ (3,239)
Planning Assessment	\$ 84,931	\$ 87,617	\$ 2,687
Subtotal	\$ 12,010,974	\$ 16,042,549	\$ 4,031,575
DeSoto County			
Base Charge (Fixed Costs)	\$ 374,746	\$ 390,449	\$ 15,703
Base Charge (Debt, DeSoto Pmt, Other)	\$ 425,570	\$ 750,127	\$ 324,557
Base Charge - Pool Water	\$ 143,347	\$ -	\$ (143,347)
Member Contribution	\$ 75,241	\$ 72,084	\$ (3,157)
Planning Assessment	\$ 13,332	\$ 13,142	\$ (190)
Subtotal	\$ 1,032,237	\$ 1,225,803	\$ 193,567
Manatee County			
Base Charge (DeSoto Pmt, Other)	\$ 105,828	\$ 137,078	\$ 31,250
Member Contribution	\$ 172,232	\$ 164,927	\$ (7,305)
Planning Assessment	\$ 183,597	\$ 183,016	\$ (581)
Subtotal	\$ 461,657	\$ 485,020	\$ 23,363
Sarasota County			
Base Charge (Fixed Costs)	\$ 8,360,989	\$ 8,711,357	\$ 350,368
Base Charge (Debt, DeSoto Pmt, Other)	\$ 10,168,130	\$ 13,417,981	\$ 3,249,851
Base Charge - Pool Water	\$ (63,710)	\$ -	\$ 63,710
Member Contribution	\$ 177,669	\$ 169,413	\$ (8,256)
Planning Assessment	\$ 155,886	\$ 153,461	\$ (2,425)
Subtotal	\$ 18,798,964	\$ 22,452,212	\$ 3,653,248
City of North Port			
Base Charge (Fixed Costs)	\$ 1,590,587	\$ 1,657,240	\$ 66,653
Base Charge (Debt, DeSoto Pmt, Other)	\$ 1,177,639	\$ 1,721,410	\$ 543,771
Base Charge - Pool Water	\$ -	\$ -	\$ -
Member Contribution	\$ -	\$ -	\$ -
Planning Assessment	\$ 37,255	\$ 37,764	\$ 509
Subtotal	\$ 2,805,480	\$ 3,416,414	\$ 610,934
Enterprise Fund			
Base Charge (Fixed Costs)	\$ 19,264,696	\$ 20,071,984	\$ 807,288
Base Charge (Debt, DeSoto Pmt, Other)	\$ 14,828,445	\$ 22,555,802	\$ 7,727,357
Base Charge - Pool Water	\$ -	\$ -	\$ -
Member Contribution	\$ 541,169	\$ 519,212	\$ (21,957)
Planning Assessment	\$ 475,000	\$ 475,000	\$ -
Total	\$ 35,109,310	\$ 43,621,997	\$ 8,512,687
Variable Charges			
	FY 2026 Approved	FY 2027 Tentative	Variance +/-
Water Use Rate Charge			
\$/1,000 gallons	\$1.16	\$1.18	\$0.02

TAB C
FY 2027 Tentative Budget



Peace River Manasota

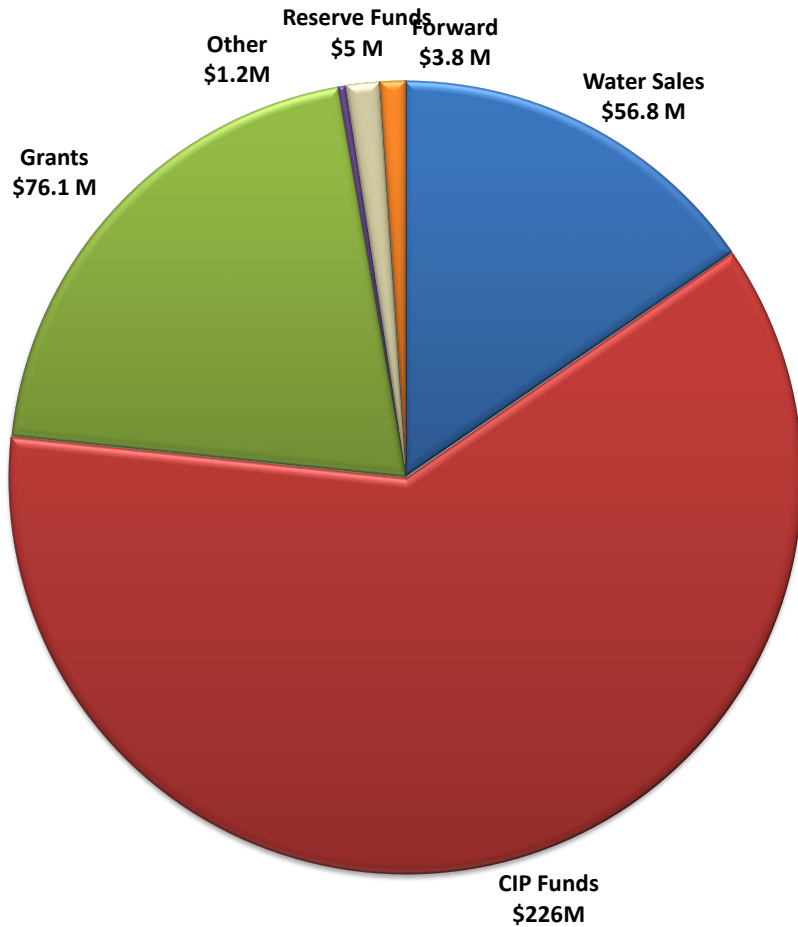
Regional Water Supply Authority

Tentative Budget for FY 20277

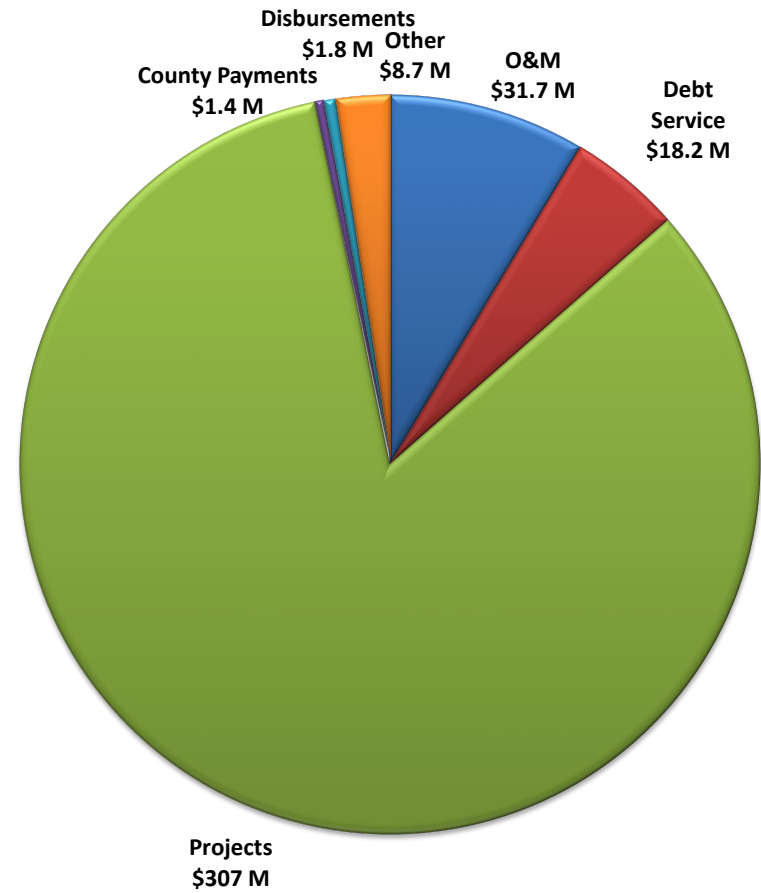
[April 1, 2026]

Peace River Manasota Regional Water Supply Authority
FY 2027 Tentative Budget

AVAILABLE FUNDS
\$368.8 M



EXPENDITURES
\$368.8 M



**Peace River Manasota Regional Water Supply Authority
FY 2027 Tentative Budget**

AVAILABLE FUNDS	Administrative Office	Facilities	Total Enterprise Fund
Revenue			
Water Sales		56,778,686	56,778,686
Member Fee	519,212		519,212
Planning Assessment		475,000	475,000
Anticipated interest		40,000	40,000
Rent Income [including CAM]	122,876		122,876
Subtotal	642,088	57,293,686	57,935,774
Grants			
State Grant Funds		-	-
SWFWMD Grant Funds		76,079,608	76,079,608
Subtotal		76,079,608	76,079,608
Reserve Accounts			
Transfer from R&R Reserve Account		4,500,000	4,500,000
Transfer from Rate Stabilization		500,000	500,000
Subtotal		5,000,000	5,000,000
CIP Fund			
CIP Project Funds		-	-
CIP Project Funds (From Financing)		225,479,682	225,479,682
System-Wide Benefit CIP Project Funds		500,000	500,000
Subtotal		225,979,682	225,979,682
Funds Brought Forward			
Carry Forward from FY2026		2,000,000	2,000,000
Funds Brought Forward for Disbursement		1,839,395	1,839,395
Subtotal	-	3,839,395	3,839,395
Total Funds Available	\$ 642,088	\$ 368,192,371	\$ 368,834,459

**Peace River Manasota Regional Water Supply Authority
FY 2027 Tentative Budget**

EXPENDITURES	Administrative Office	Facilities	Total Enterprise Fund
OPERATION & MAINTENANCE			
Insurances			
Property/Liability/Worker's Compensation		1,000,000	1,000,000
Auto		60,000	60,000
Public Officials Liability	9,800		9,800
Subtotal	9,800	1,060,000	1,069,800
Personnel			
Administration	660,965	479,863	1,140,828
Facility Operations/Maintenance/Technical Services		5,134,212	5,134,212
Subtotal	660,965	5,614,075	6,275,040
Benefits			
FICA Taxes	50,564	425,042	475,606
Fla. Retirement System	154,232	942,150	1,096,383
Health Insurance	159,806	1,747,886	1,907,693
Subtotal	364,603	3,115,078	3,479,681
Utilities			
Electric Power	25,000	3,677,000	3,702,000
Diesel Fuel	-	25,000	25,000
Vehicle Fuel	5,000	60,000	65,000
Telephone	12,000	85,000	97,000
Subtotal	42,000	3,847,000	3,889,000
Operating Supplies			
General Operations		50,000	50,000
Laboratory Supplies		110,000	110,000
Subtotal	-	160,000	160,000
Water Treatment Chemicals			
Aluminum Sulfate		3,001,000	3,001,000
Sodium Hydroxide		2,376,000	2,376,000
Carbon		3,137,000	3,137,000
Coagulant Aid		170,000	170,000
Sodium Hypochlorite		1,179,000	1,179,000
Aqua Ammonia		123,400	123,400
Copper Sulfate		75,000	75,000
Subtotal		10,061,400	10,061,400

**Peace River Manasota Regional Water Supply Authority
FY 2027 Tentative Budget**

EXPENDITURES	Administrative Office	Facilities	Total Enterprise Fund
Repairs & Maintenance			
Water Treatment Facilities		1,250,000	1,250,000
Water Resources		705,000	705,000
Land Management		476,000	476,000
Regional Transmission System		200,000	200,000
ASR		150,000	150,000
Vehicle Fleet Maintenance	3,000	45,000	48,000
Subtotal	3,000	2,826,000	2,829,000
Machinery & Equipment			
Machinery & Equipment		405,000	405,000
Contract Services			
Annual Audit	5,550	40,700	46,250
Engineering Services - General		280,000	280,000
Hydrogeological Services		212,500	212,500
Environmental Services		240,000	240,000
Rate Consulting Services		60,000	60,000
Information/Technology Services	30,000	35,000	65,000
Reservoir Permit Monitoring		360,000	360,000
Equipment Rental	15,000	50,000	65,000
Legal Services	30,000	250,000	280,000
Legislative Monitoring Services		70,000	70,000
Off-Site Treatment Residual Hauling and Disposal		412,500	412,500
Outside Lab Services - Drinking Water/ASR/EPA		110,000	110,000
Watershed Programs/Monitoring/Protection [HBMP, MFL, Stewardship]		525,000	525,000
Charlotte Harbor NEP		3,500	3,500
Uniforms		18,000	18,000
Contract Labor		-	-
Contract Services - Other	20,000	55,000	75,000
Subtotal	100,550	2,722,200	2,822,750

**Peace River Manasota Regional Water Supply Authority
FY 2027 Tentative Budget**

EXPENDITURES	Administrative Office	Facilities	Total Enterprise Fund
General Administration			
Office Maintenance/Improvements	5,000	-	5,000
Administrative Office Common Area Maintenance	55,000	-	55,000
Advertising	-	5,000	5,000
Software	-	246,000	246,000
Office Supplies	20,000	40,000	60,000
Postage/Shipping	1,000	3,000	4,000
Books, Dues, Subs & Memberships	8,000	25,000	33,000
Training	2,000	20,000	22,000
Professional Development/Cont. Education	15,000	25,000	40,000
Mileage/Travel Reimbursement	15,000	40,000	55,000
Public Outreach/Education Programs/Website	50,000	50,000	100,000
Misc. Fees [permits, registrations, licenses, certifications, bank charges]	7,500	35,000	42,500
Subtotal	178,500	489,000	667,500
Total - Operations & Maintenance	\$ 1,359,418	\$ 30,299,753	\$ 31,659,172

**Peace River Manasota Regional Water Supply Authority
FY 2027 Tentative Budget**

EXPENDITURES	Administrative Office	Facilities	Total Enterprise Fund
NON-OPERATION & MAINTENANCE			
Annual Debt Service			
2025C Bond Series (fka 2015 Bonds)		2,436,250	2,436,250
2020 Bond Series		4,795,050	4,795,050
2024 Bond Series		4,314,000	4,314,000
2025 Bond Series		6,410,832	6,410,832
2019 Series Note	245,801		245,801
Subtotal	245,801	17,956,132	18,201,933
County Payments			
DeSoto Payment		1,406,251	1,406,251
Subtotal		1,406,251	1,406,251
Other Rate Related Expenditures			
Contribution to R&R Reserve		4,500,000	4,500,000
Transfer to CIP (PR ³)		-	-
Transfer to System-Wide Benefit CIP		500,000	500,000
Transfer to Utility Reserve Fund		-	-
Disaster Recovery Reserve		500,000	500,000
Contingencies		500,000	500,000
Water Purchase		-	-
Debt Service Coverage Fund		2,693,420	2,693,420
Administrative Costs	(963,132)	963,132	-
Subtotal	(963,132)	9,656,551	8,693,420
Total Rate Related Expenditures	\$ 642,088	\$ 59,318,686	\$ 59,960,774

**Peace River Manasota Regional Water Supply Authority
FY 2027 Tentative Budget**

EXPENDITURES	Administrative Office	Facilities	Total Enterprise Fund
NON-RATE RELATED EXPENDITURES			
Projects			
CIP Projects		302,059,290	302,059,290
Renewal & Replacement Projects		4,500,000	4,500,000
Management & Planning Projects		475,000	475,000
Subtotal		307,034,290	307,034,290
Fund Disbursements (Debt Coverage Payment FY2026)			
Charlotte County		323,420	323,420
DeSoto County		35,239	35,239
Sarasota County		1,245,901	1,245,901
North Port		142,086	142,086
Subtotal		1,746,646	1,746,646
Fund Disbursements (2015 Bond Refunding Savings from FY26)			
Charlotte County		22,037	22,037
DeSoto County		6,659	6,659
Sarasota County		64,053	64,053
North Port		-	-
Subtotal		92,749	92,749
Total Non-Rate Related Expenditures		308,873,685	308,873,685
Total Expenditures	\$ 642,088	\$ 368,192,371	\$ 368,834,459

**Peace River Manasota Regional Water Supply Authority
FY 2027 Tentative Budget**

DEBT SERVICE

Customer	2024A (fka 2014B) Bond Series	2025C (fka 2015) Bond Series	2020 Bond Series	2024B Bonds	2025A Bonds	2025B Bonds	Total
Charlotte County	\$ 645,996	\$ 578,853	\$ 908,530	\$ -	\$ 681,995	\$ 2,318,863	\$ 5,134,237
DeSoto County	\$ 20,172	\$ 174,923	\$ 33,464	\$ -	\$ 227,332	\$ -	\$ 455,891
Manatee County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sarasota County	\$ 1,538,730	\$ 1,682,474	\$ 3,162,806	\$ 1,854,000	\$ 2,727,979	\$ -	\$ 10,965,990
City of North Port	\$ 255,102	\$ -	\$ 690,249	\$ -	\$ 454,663	\$ -	\$ 1,400,014
Total	\$ 2,460,000	\$ 2,436,250	\$ 4,795,050	\$ 1,854,000	\$ 4,091,969	\$ 2,318,863	\$ 17,956,132

2019 Series Note (Administrative Office)	\$ 245,801
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**Peace River Manasota Regional Water Supply Authority
FY 2027 Tentative Budget**

**CAPITAL IMPROVEMENT PROGRAM
Funded CIP Projects**

Item No.	CIP Project	FY 2027 Expenditures	Source of Funds			FY 2027 Total
			CIP Funds	SWFWMD Grant Funds	State Grant Funds	
1	Reservoir No. 3	192,509,290	116,429,682	76,079,608		192,509,290
2	PRF Expansion	93,610,000	93,610,000			93,610,000
3	Regional Integrated Loop - Phase 2B - PDB	7,180,000	7,180,000			7,180,000
4	Regional Integrated Loop - Phase 3C - PDB	8,260,000	8,260,000	-		8,260,000
	Total	\$ 301,559,290	\$ 225,479,682	\$ 76,079,608	\$ -	\$ 301,559,290

Item No.	System Wide Benefit CIP Project	FY 2027 Expenditures	Source of Funds			FY 2027 Total
			CIP Funds	SWFWMD Grant Funds	State Grant Funds	
1	Kings Highway Pipeline Replacement	500,000	500,000	-	-	500,000
	Total	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ 500,000

**Peace River Manasota Regional Water Supply Authority
FY 2027 Tentative Budget**

MANAGEMENT & PLANNING PROJECTS

Item No.	Planning Projects	FY 2027 Expenditure	Funds Brought Forward	Other Funding	FY 2027 Assessment
1	MWSC Modifications	50,000	-	-	50,000
2	Polk Regional Water Cooperative Coordinating Committee	25,000	-	-	25,000
3	PFAS	60,000	-	-	60,000
4	Flatford Swamp	100,000	-	-	100,000
5	Regional Water Supply Planning	240,000	-	-	240,000
	Total	\$ 475,000	\$ -	\$ -	\$ 475,000

**Peace River Manasota Regional Water Supply Authority
FY 2027 Tentative Budget**

SYSTEM-WIDE BENEFIT CIP PROJECT CONTRIBUTION ALLOCATION

10/01/2026 to 09/30/2027

Cost Allocation	
[Annual costs to be allocated]	Annual Contribution (1)
Charlotte County	165,511
DeSoto County	14,515
Manatee County	43,328
Sarasota County	234,489
City of North Port	42,158
Total	\$ 500,000

(1) Annual Contribution included in Base Rate Charge.

Water Allocation		
	Forecast Water Allocation (2)	
	Water Allocation [MGD]	Water Allocation [Percentage]
Charlotte County	19.100	33.10%
DeSoto County	1.675	2.90%
Manatee County	5.000	8.67%
Sarasota County	27.060	46.90%
City of North Port	4.865	8.43%
Total	57.700	100.00%

(2) Forecast of Potential Water Allocation for 2040 for cost allocation calculation [does not represent contracted allocation or obligation].

**Peace River Manasota Regional Water Supply Authority
FY 2027 Tentative Budget**

WATER RATE [Authority Customers]

10/01/2026 to 09/30/2027

Total Monthly Water Charge to Customers	
[Charge per Month]	Monthly Charge = Base Rate Charge + (Water Use Charge x Actual Water Delivered)
Base Rate Charge	
[Annual costs to be allocated]	Totals
Other Rate Related Expenditures	
Fixed O & M Cost Component	16,148,853
Contribution to R & R Reserve	4,500,000
Transfer to CIP (PR ³)	-
Contingencies	500,000
Transfer to Utility Reserve Fund	-
Transfer to Disaster Recovery Reserve	500,000
Transfer to Administrative Fund	963,132
Projected Interest Earned	(40,000)
Transfer from Rate Stabilization Reserve	(500,000)
Funds Brought Forward	(2,000,000)
Sub-Total Other Rate Related Expenditures	\$ 20,071,984
Water Purchase	0
Total Other Rate Related Expenditures	\$ 20,071,984
Debt Service Cost	
2025C Bonds	2,436,250
2020 Bonds	4,795,050
2024 Bonds	4,314,000
2025A/B Bonds	6,410,832
Total Debt Service	\$ 17,956,132
Debt Service Coverage Payments	\$ 2,693,420
Debt Service Contributions	
	\$ -
County Payments	
DeSoto Payment	1,406,251
Total County Payments	\$ 1,406,251
System-Wide CIP Contribution	
Transfer out to CIP	500,000
Total Base Rate Charge	\$ 42,627,786

**Peace River Manasota Regional Water Supply Authority
FY 2027 Tentative Budget**

Annual Base Rate Charge By Customer												
	Total	Other Rate Related Expenditures	2024A (2014B) Bonds	2025C (2015) Bonds	2020 Bonds	2024B Bonds	2025A Bonds	2025B Bonds	Debt Service Coverage Payment	DeSoto Payment	System-Wide CIP Contribution	Pool Water Redistribution
Charlotte County	15,842,144	9,312,938	645,996	578,853	908,530	-	681,995	2,318,863	770,136	459,322	165,511	-
DeSoto County	1,140,576	390,449	20,172	174,923	33,464	-	227,332	-	68,384	211,338	14,515	-
Manatee County	137,078	-	-	-	-	-	-	-	-	93,750	43,328	-
Sarasota County	22,129,338	8,711,357	1,538,730	1,682,474	3,162,806	1,854,000	2,727,979	-	1,644,898	572,604	234,489	-
City of North Port	3,378,650	1,657,240	255,102	-	690,249	-	454,663	-	210,002	69,236	42,158	-
Total	\$ 42,627,785	\$ 20,071,984	\$ 2,460,000	\$ 2,436,250	\$ 4,795,050	\$ 1,854,000	\$ 4,091,969	\$ 2,318,863	\$ 2,693,420	\$ 1,406,251	\$ 500,000	\$ -

Monthly Base Rate Charge By Customer	
Charlotte County	1,320,179
DeSoto County	95,048
Manatee County	11,423
Sarasota County	1,844,111
City of North Port	281,554
Total	\$ 3,552,315

Water Use Charge	
[Charge per 1,000 gallons]	
	Total
Water Use Rate Charge	\$1.18

Master Water Supply Contract Water Allocation	
Million Gallons Per Day [MGD]	Annual Average Daily [MGD]
Charlotte County	16.100
DeSoto County	0.675
Manatee County	0.000
Sarasota County	15.060
City of North Port	2.865
Total	34.700

**Peace River Manasota Regional Water Supply Authority
FY 2027 Tentative Budget**

MEMBER FEE

10/01/2026 to 09/30/2027

Contribution Amount to be Derived				
		Totals		
Administrative Office Authority Support	\$	642,088		
Projected Interest Earned	\$	-		
Rental Income	\$	(122,876)		
Amount to be Derived	\$	519,212		
Population Basis				
		*Population 4/1/2025	% of Total Population	
Charlotte County		223,430	18.45%	
DeSoto County		33,514	2.77%	
Manatee County		466,702	38.53%	
Sarasota County		487,636	40.26%	
Total		1,211,282	100.00%	
Weighted Contribution				
		Base Contribution	Pro Rated Share	
Charlotte County	\$	64,902	\$ 47,886	\$ 112,788
DeSoto County	\$	64,902	\$ 7,183	\$ 72,084
Manatee County	\$	64,902	\$ 100,025	\$ 164,927
Sarasota County	\$	64,902	\$ 104,512	\$ 169,413
Total Weighted Contribution				\$ 519,212

Member Contribution Formula:

Base Contribution = 1/2 amount to be derived divided by 4

Pro rated share = 1/2 amount to be derived times % of Population

* Source: 'Florida Estimates of Population 2025' [Bureau of Economic and Business Research; University of Florida, April 1, 2025]

**Peace River Manasota Regional Water Supply Authority
FY 2027 Tentative Budget**

PLANNING ASSESSMENT

10/01/2026 to 09/30/2027

Planning Assessments						
[Annual costs to be allocated]						
	Total	Planning Assessment Allocation (1)				
		MWSC Modifications	Polk Regional Water Cooperative Coordinating Committee	PFAS	Flatford Swamp	Regional Water Supply Feasibility Planning
Charlotte County	87,617	9,223	4,611	11,067	18,446	44,270
DeSoto County	13,142	1,383	692	1,660	2,767	6,640
Manatee County	183,016	19,265	9,632	23,118	38,530	92,471
Sarasota County	153,461	16,154	8,077	19,385	32,308	77,538
City of North Port	37,764	3,975	1,988	4,770	7,950	19,081
Total	\$ 475,000	\$ 50,000	\$ 25,000	\$ 60,000	\$ 100,000	\$ 240,000

(1) Planning Assessment invoiced annually on October 1st

(2) Planning Assessment Allocation Pro-Rata Population.

Population		
	*Population 4/1/2025	Population [Percentage]
Charlotte County	223,430	18.45%
DeSoto County	33,514	2.77%
Manatee County	466,702	38.53%
Sarasota County	391,335	32.31%
City of North Port	96,301	7.95%
Total	1,211,282	100.00%

* Source: 'Florida Estimates of Population 2025' [Bureau of Economic and Business Research; University of Florida, April 1, 2025]

**Peace River Manasota Regional Water Supply Authority
FY 2027 Tentative Budget**

INTERCONNECT WATER CHARGE [GOVERNMENT RATE] - OPTION 1

10/01/2026 to 09/30/2027

Water Charge to Municipalities Interconnected to Regional Transmission System	
[Charge per 1,000 Gallons]	
Water Rate	
[Charge per 1,000 Gallons]	
\$4.06	Water Rate Charge in \$/1,000 gallons metered water delivery for cumulative delivery to all interconnects up to quantity identified as 'Available from Pool' in the Redistribution Pool for the current fiscal year.
\$8.12	Water Rate Charge in \$/1,000 gallons metered water delivery for cumulative delivery to all interconnects in excess of the quantity identified as 'Available from Pool' in the Redistribution Pool for the current fiscal year.

Revenue received from these water sales will, at the discretion of the Authority Board, be applied as a credit toward the obligations of the Authority Customers apportioned to each of their allocations to the 'Available from Pool' in the Redistribution Pool for the current fiscal year. Water rate for emergency use unless Interlocal Agreement provides alternative water rate.

**Peace River Manasota Regional Water Supply Authority
FY 2027 Tentative Budget**

INTERCONNECT WATER CHARGE [GOVERNMENT RATE] - OPTION 2

10/01/2026 to 09/30/2027

Water Charge to Municipalities Interconnected to Regional Transmission System		
[Charge per 1,000 Gallons]		
Water Rate		
[Charge per 1,000 Gallons]		
	\$4.47	Water Rate Charge in \$/1,000 gallons metered water delivery for cumulative delivery to all interconnects up to quantity identified as 'Available from Pool' in the Redistribution Pool for the current fiscal year.
	\$8.94	Water Rate Charge in \$/1,000 gallons metered water delivery for cumulative delivery to all interconnects in excess of the quantity identified as 'Available from Pool' in the Redistribution Pool for the current fiscal year.

Revenue received from these water sales will, at the discretion of the Authority Board, be applied as a credit toward the obligations of the Authority Customers apportioned to each of their allocations to the 'Available from Pool' in the Redistribution Pool for the current fiscal year. Water rate for emergency use unless Interlocal Agreement provides alternative water rate.

**Peace River Manasota Regional Water Supply Authority
FY 2027 Tentative Budget**

REDISTRIBUTION POOL

10/01/2026 to 09/30/2027

Redistribution Pool Water Quantities						
	(1) Water Allocation [MGD]	(2) New Water Supply [MGD]	Total Contracted Allocation [MGD]	(3) Available for Pool [MGD]	Requested from Pool [MGD]	(4) Budget Allocation [MGD]
Charlotte County	16.100	0.000	16.100	0.000	0.000	16.100
DeSoto County	0.675	0.000	0.675	0.000	0.000	0.675
Sarasota County	15.060	0.000	15.060	0.000	0.000	15.060
City of North Port	2.865	0.000	2.865	0.000	0.000	2.865
Total	34.700	0.000	34.700	0.000	0.000	34.700

Redistribution Pool Water Base Rate Charge Adjustment		
	Annual Cost [\$/Year]	Annual Unit Cost [\$/MGD]
Peace River Facility REP Debt Service	6,378,700	433,925
Non-Capital Component	20,071,984	578,443
DeSoto Payment	1,406,251	40,526
Redistribution Pool Water Base Rate		\$ 1,052,894

(1) Peace River/Manasota Regional Water Supply Authority Master Water Supply Contract - Exhibit B 'Water Allocations' (Peace River Facility water allocations).

(2) Peace River/Manasota Regional Water Supply Authority Master Water Supply Contract - Exhibit C 'New Water Supply Demands'.

(3) Pool water based on Customer submittals (January 2026).

(4) Total annual average water allocated for FY 2027 budget.

Redistribution Pool Base Rate Charge Adjustment by Customer				
	Annual Base Rate Adjustment		Monthly Base Rate Adjustment	
	To Pool	From Pool	To Pool	From Pool
Charlotte County	0.000	0	0.000	0
DeSoto County	0.000	0	0.000	0
Sarasota County	0.000	0	0.000	0
City of North Port	0.000	0	0.000	0
Total	\$0	\$0	\$0	\$0

TAB D
Historical Expense Comparison

**ADMINISTRATIVE
EXPENDITURES**

	Actual Expended FY 2022	Actual Expended FY 2023	Actual Expended FY 2024	Actual Expended FY 2025	Budget FY 2026	Requested FY 2027	FY 2027 Budget Inc/(Dec)	% change
Repairs & Maintenance								
Water Treatment Facilities								
Water Resource								
Land Management								
Regional Transmission System								
Vehicle Fleet Maintenance	107	981	1,716	784	3,000	3,000	0	0.0%
Subtotal	107	981	1,716	784	3,000	3,000	0	0.0%
Machinery & Equipment								
Machinery & Equipment								
Contract Services								
Engineering Services - General								
Engineering Services - System Water Quality Master Plan								
Contract Services - Other								
Contract Services	17,776	12,074	8,894	47,089	15,000	20,000	5,000	33.3%
Legal Services	28,865	7,817	22,632	12,422	30,000	30,000	0	0.0%
Accounting Services							0	
Annual Audit	3,528	2,976	4,980	3,840	5,280	5,550	270	5.1%
Hydrogeologic Services							0	
Outside Lab Services - Drinking Water/ASR/EPA							0	
Rate Consulting Services							0	
Environmental Services							0	
Watershed Programs/Monitoring//Protection [HBMP, MFL, Stewardship]							0	
Charlotte Harbor NEP							0	
Information/Technology Services	36,941	33,181	25,232	30,076	50,000	30,000	(20,000)	-40.0%
Equipment Rental	12,309	13,465	10,387	10,826	15,000	15,000	0	0.0%
Water Treatment Residual Handling							0	
Legislative Monitoring Services							0	
Uniforms							0	
Reservoir Permit Monitoring							0	
Subtotal	99,419	69,513	72,125	104,253	115,280	100,550	(14,730)	-12.8%

**ADMINISTRATIVE
EXPENDITURES**

	Actual Expended FY 2022	Actual Expended FY 2023	Actual Expended FY 2024	Actual Expended FY 2025	Budget FY 2026	Requested FY 2027	FY 2027 Budget Inc/(Dec)	% change
General Administration								
Bank Service Charges								
Training	0		0	0	2,000	2,000	0	0.0%
Mileage/Travel Reimbursement	2,921	7,331	5,787	9,161	15,000	15,000	0	0.0%
Professional Development/Cont. Education	3,719	6,132	1,065	1,492	15,000	15,000	0	0.0%
Public Outreach/Education Programs/Website	27,029	7,019	54,681	36,778	50,000	50,000	0	0.0%
Misc. Fees [permits, registrations, licenses, certifi	1,504	1,499	1,514	1,760	14,500	7,500	(7,000)	-48.3%
Office Rental							0	
Office Maintenance/Improvements	0		0	0	5,000	5,000	0	0.0%
Administrative Office Common Area Maintenance	38,972	46,688	50,216	71,595	55,000	55,000	0	0.0%
Advertising	0		0	0	0	0	0	
Office Supplies	22,264	25,775	15,312	9,961	25,000	20,000	(5,000)	-20.0%
Postage	400	534	535	365	1,000	1,000	0	0.0%
Books, Dues, Subs & Memberships	7,588	6,621	6,802	7,210	8,000	8,000	0	0.0%
Office Equipment/Renovations							0	
Software	415	0	0	0	0	0	0	
General Operations							0	
Subtotal	104,811	101,598	135,912	138,320	190,500	178,500	(12,000)	-6.3%
Total - Operations & Maintenance	574,944	570,380	688,650	744,295	1,357,653	1,359,418	1,765	0.1%
NON-OPERATION & MAINTENANCE								
Annual Debt Service								
2005A Bond Series								
2005B Bond Series								
2010A Bond Series								
2010B Bond Series								
2014 Bonds Series								
2015 Bond Series								
2020 Bond Series								
2024 Bond Series								
2019 Bank Note*	245,934	297,751	247,654	245,594	248,366	245,801	(2,565)	-1.0%
2019 Line of Credit								
Subtotal	245,934	297,751	247,654	245,594	248,366	245,801	(2,565)	-1.0%

**FACILITIES
EXPENDITURE**

	Actual Expended FY 2024	Actual Expended FY 2025	Budget FY 2026	Requested FY 2027	FY 2027 Budget Inc/(Dec)	% change
GENERAL OPERATIONS & MAINTENANCE						
Insurances						
Property/Liability/Worker's Compensation	907,622	925,312	1,000,000	1,000,000	0	0.0%
Public Officials Liability					0	
Auto	44,793	47,734	50,000	60,000	10,000	20.0%
Subtotal	952,415	973,046	1,050,000	1,060,000	10,000	1.0%
Personnel Services						
Administrative	723,067	601,631	446,874	479,863	32,989	7.4%
Operations & Maintenance	3,671,508	4,139,863	4,938,788	5,134,212	195,424	4.0%
Subtotal	4,394,576	4,741,494	5,385,662	5,614,075	228,413	4.2%
Benefits Group						
FICA Taxes	324,070	344,640	408,733	425,042	16,309	4.0%
Fla. Retirement System	723,113	759,434	889,547	942,150	52,603	5.9%
Health Insurance	1,119,220	1,160,397	1,631,923	1,747,886	115,963	7.1%
Subtotal	2,166,403	2,264,470	2,930,203	3,115,078	184,875	6.3%
Utilities Group						
Electric Power	2,170,108	2,003,738	3,676,132	3,677,000	868	0.0%
Diesel Fuel	17,158	67,953	30,000	25,000	(5,000)	-16.7%
Vehicle Fuel	54,328	49,803	60,000	60,000	0	0.0%
Telephone	74,290	81,824	85,000	85,000	0	0.0%
Subtotal	2,315,883	2,203,317	3,851,132	3,847,000	(4,132)	-0.1%
Operating Supplies						
General Operations	42,412	40,560	50,000	50,000	0	0.0%
Laboratory Supplies	87,113	103,792	110,000	110,000	0	0.0%
Subtotal	129,524	144,351	160,000	160,000	0	0.0%
Water Treatment Chemicals						
Aluminum Sulfate	2,430,275	2,306,789	3,001,217	3,001,000	(217)	0.0%
Sodium Hydroxide	1,461,247	1,432,659	2,159,864	2,376,000	216,136	10.0%
Carbon	2,224,082	2,889,058	2,851,394	3,137,000	285,606	10.0%
Aqua Ammonia	108,627	98,155	123,403	123,400	(3)	0.0%
Coagulant Aid	122,671	158,244	154,107	170,000	15,893	10.3%
Copper Sulfate/Potassium Permanganate	32,160	48,240	75,000	75,000	0	0.0%
Sodium Hypochlorite	1,090,569	1,193,159	1,071,329	1,179,000	107,671	10.1%
Subtotal	7,469,631	8,126,303	9,436,315	10,061,400	625,085	6.6%

**FACILITIES
EXPENDITURE**

	Actual Expended FY 2024	Actual Expended FY 2025	Budget FY 2026	Requested FY 2027	FY 2027 Budget Inc/(Dec)	% change
Repairs & Maintenance						
Water Treatment Facilities	1,196,593	1,193,971	1,100,000	1,250,000	150,000	13.6%
Water Resources	651,961	601,087	655,000	705,000	50,000	7.6%
Land Management	600,602	527,045	476,000	476,000	0	0.0%
Regional Transmission System	105,338	197,431	150,000	200,000	50,000	33.3%
Hurricane Ian expenses	-1,336,674	-270,957			0	
ASR	22,808	224,821	75,000	150,000	75,000	100.0%
Vehicle Fleet Maintenance	31,334	80,863	45,000	45,000	0	0.0%
Subtotal	1,271,961	2,554,262	2,501,000	2,826,000	325,000	13.0%
Machinery & Equipment						
Machinery & Equipment	157,445	177,131	252,000	405,000	153,000	60.7%
Contract Services						
Engineering Services - General	709,472	354,587	370,000	280,000	(90,000)	-24.3%
Contract Services - Other	37,674	56,319	55,000	55,000	0	0.0%
Contract Labor	0	0	0	0	0	#DIV/0!
Legal Services	211,038	107,002	275,000	250,000	(25,000)	-9.1%
Accounting Services	0	0	0	0	0	#DIV/0!
Annual Audit	36,520	28,160	38,720	40,700	1,980	5.1%
Hydrogeologic Services	195,122	112,661	200,000	212,500	12,500	6.3%
Outside Lab Services - Drinking Water/ASR/EPA	79,909	88,213	110,000	110,000	0	0.0%
Rate Consulting Services	54,022	33,650	65,000	60,000	(5,000)	-7.7%
Environmental Services	74,955	201,118	205,000	240,000	35,000	17.1%
Watershed Programs/Monitoring/Protection [HBMP, HC Stev	419,170	457,091	600,000	525,000	(75,000)	-12.5%
Charlotte Harbor NEP	3,500	3,500	3,500	3,500	0	0.0%
Information/Technology Services	31,061	26,972	35,000	35,000	0	0.0%
Equipment Rental	45,397	49,273	50,000	50,000	0	0.0%
Water Treatment Residual Handling	368,331	343,761	375,000	412,500	37,500	10.0%
Legislative Monitoring Services	69,223	56,289	75,000	70,000	(5,000)	-6.7%
Uniforms	14,466	20,116	18,000	18,000	0	0.0%
Reservoir Permit Monitoring	253,673	354,660	345,000	360,000	15,000	4.3%
Subtotal	2,603,533	2,293,371	2,820,220	2,722,200	(98,020)	-3.5%

**FACILITIES
EXPENDITURE**

	Actual Expended FY 2024	Actual Expended FY 2025	Budget FY 2026	Requested FY 2027	FY 2027 Budget Inc/(Dec)	% change
General Administration						
Bank Service Charges	0	0	0	0	0	
Training	8,905	8,273	20,000	20,000	0	0.0%
Mileage/Travel Reimbursement	46,257	32,063	50,000	40,000	(10,000)	-20.0%
Professional Development/Cont. Education	12,312	6,732	25,000	25,000	0	0.0%
Public Outreach/Education Programs/Website	27,707	33,408	50,000	50,000	0	0.0%
Misc. Fees [permits, registrations, licenses, certifications, bar	22,754	26,052	35,000	35,000	0	0.0%
Office Rental	0	0	0	0	0	
Office Maintenance/Improvements	0	0	0	0	0	
Administrative Office Common Area Maintenance	0	0	0	0	0	
Advertising	1,441	3,764	8,000	5,000	(3,000)	-37.5%
Office Supplies	35,701	38,415	40,000	40,000	0	0.0%
Postage	2,493	1,729	4,000	3,000	(1,000)	-25.0%
Books, Dues, Subs & Memberships	25,016	21,007	25,000	25,000	0	0.0%
Furniture & Fixtures	0	0	0	0	0	
Software	125,075	268,495	190,000	246,000	56,000	29.5%
					0	
General Operations					0	
Subtotal	307,659	439,938	447,000	489,000	42,000	9.4%
Total - Operations & Maintenance	21,769,030	23,917,684	28,833,531	30,299,753	1,466,222	6.1%
NON-OPERATION & MAINTENANCE						
Annual Debt Service (includes non-use fees, cost of issuances in actual figures)						
2005A Bond Series					0	
2005B Bond Series					0	
2010A Bond Series	0	0	0	0	0	
2010B Bond Series	0	0	0	0	0	
2014 Bond Series	2,795,750	494,346	0	0	0	#DIV/0!
2015 Bonds Series	2,527,000	2,314,322	2,524,000	2,436,250	(87,750)	-3.5%
2020 Bond Series	4,800,650	4,794,050	4,806,300	4,795,050	(11,250)	-0.2%
2024 Bond Series		3,676,138	4,314,000	4,314,000	0	0.0%
2025 Bond Series		4,550,237		6,410,832	6,410,832	#DIV/0!
2019 Bank Note (inc. under Admin)					0	
2019 Line of Credit	1,623,585	1,066,362			0	
2022 Line of Credit	2,229,820	1,519,904				
Subtotal	13,976,805	18,415,360	11,644,300	17,956,132	6,311,832	54.2%

**FACILITIES
EXPENDITURE**

	Actual Expended FY 2024	Actual Expended FY 2025	Budget FY 2026	Requested FY 2027	FY 2027 Budget Inc/(Dec)	% change
County Payments						
Capital Component	0	0	0	0	0	
DeSoto Payment	796,000	796,000	937,500	1,406,251	468,751	50.0%
North Port Payment to Charlotte	0	0	0	0	0	
Subtotal	796,000	796,000	937,500	1,406,251	468,751	50.0%
Other Rate Related Expenditures						
Contribution to Accumulating R&R Reserve	4,250,000	4,500,000	4,500,000	4,500,000	0	0.0%
Transfer to PR3	0	0	0	0	0	
Transfer to System-Wide Benefit CIP	1,894,860	930,411	500,000	500,000	0	0.0%
Contingencies	0	0	500,000	500,000	0	0.0%
Water Purchase					0	
Debt Service Coverage Fund	1,518,510	1,517,670	1,746,645	2,693,420	946,775	54.2%
Contribution to Utility Reserve Fund	1,406,061	260,000	0	0	0	#DIV/0!
Disaster Recovery Reserve	0	750,000	500,000	500,000	0	0.0%
Internal Administrative Costs	134,938	393,531	963,611	963,132	(480)	0.0%
Subtotal	9,204,369	7,958,081	8,710,256	9,656,551	946,295	10.9%
Total Rate Related Expenditures	45,746,204	51,087,125	50,125,587	59,318,687	9,193,100	18.3%
<u>NON-RATE RELATED EXPENDITURES</u>						
Projects						
CIP Projects	58,690,639	55,916,760	259,408,287	302,059,290	42,651,003	16.4%
Renewal & Replacement Projects	3,980,691	2,414,022	4,500,000	4,500,000	0	0.0%
Management & Planning Projects	404,521	265,338	475,000	475,000	0	0.0%
Subtotal	63,075,851	58,596,120	264,383,287	307,034,290	42,651,003	16.1%
Fund Disbursements						
Charlotte County	336,727	336,727	336,727	323,420	(13,307)	-4.0%
DeSoto County	35,681	35,681	35,681	35,239	(442)	-1.2%
Sarasota County	0	999,771	999,771	1,245,901	246,130	24.6%
North Port	147,298	147,298	147,298	142,086	(5,212)	-3.5%
Subtotal	519,706	1,519,477	1,519,477	1,746,646	227,169	15.0%
Fund Disbursements (Bond Refundings)						
Charlotte County			88,168	22,037	(66,131)	
DeSoto County			2,753	6,659	3,906	
Sarasota County			210,012	64,053	(145,959)	
North Port			34,817	0	(34,817)	
Subtotal	0	0	335,750	92,749	(243,001)	
Total Non-Rate Related Expenditures	63,595,557	60,115,597	266,238,514	308,873,685	42,635,171	16.0%
TOTAL EXPENDITURES	109,341,761	111,202,722	316,364,101	368,192,371	51,828,271	16.4%

TOTAL ENTERPRISE FUND

	Actual Expended FY 2022	Actual Expended FY 2023	Actual Expended FY 2024	Actual Expended FY 2025	Budget FY 2026	Requested FY 2027	FY 2027 Budget Inc/(Dec)	% change
GENERAL OPERATIONS & MAINTENANCE								
Insurances								
Property/Liability/Workmen's Compensation	580,069	897,680	907,622	925,312	1,000,000	1,000,000	0	0.0%
Public Officials Liability	7,991	8,202	9,502	8,381	9,800	9,800	0	0.0%
Auto	37,908	38,579	44,793	47,734	50,000	60,000	10,000	20.0%
Subtotal	625,968	944,461	961,917	981,427		1,069,800	10,000	
Personnel Services								
Administrative	785,948	906,899	1,025,878	926,232	1,094,904	1,140,828	45,924	4.2%
Operations & Maintenance	3,077,258	3,219,666	3,671,508	4,139,863	4,938,788	5,134,212	195,424	4.0%
Subtotal	3,863,206	4,126,565	4,697,387	5,066,095	6,033,692	6,275,040	241,348	4.0%
Benefits Group								
FICA Taxes	274,021	299,483	343,431	364,846	458,308	475,606	17,298	3.8%
Fla. Retirement System	522,415	634,965	786,049	820,364	1,040,896	1,096,383	55,487	5.3%
Health Insurance	1,136,329	1,119,959	1,170,254	1,215,734	1,781,496	1,907,693	126,197	7.1%
Subtotal	1,932,765	2,054,408	2,299,734	2,400,944	3,280,699	3,479,681	198,982	6.1%
Utilities Group								
Electric Power	2,073,256	2,429,524	2,189,660	2,024,012	3,697,679	3,702,000	4,321	0.1%
Diesel Fuel	46,435	9,858	17,158	67,953	30,000	25,000	(5,000)	-16.7%
Vehicle Fuel	55,950	50,916	56,414	51,940	65,000	65,000	0	0.0%
Telephone	75,313	77,032	85,903	90,896	99,000	97,000	(2,000)	-2.0%
Subtotal	2,250,954	2,567,330	2,349,135	2,234,801	3,891,679	3,889,000	(2,679)	-0.1%
Operating Supplies								
General Operations	37,938	30,957	42,412	40,560	50,000	50,000	0	0.0%
Laboratory	66,539	85,186	87,113	103,792	110,000	110,000	0	0.0%
Subtotal	104,477	116,142	129,524	144,351	160,000	160,000	0	0.0%
Water Treatment Chemicals								
Aluminum Sulfate	2,045,361	2,680,872	2,430,275	2,306,789	3,001,217	3,001,000	(217)	0.0%
Sodium Hydroxide	825,554	1,468,681	1,461,247	1,432,659	2,159,864	2,376,000	216,136	10.0%
Carbon	2,105,502	2,864,874	2,224,082	2,889,058	2,851,394	3,137,000	285,606	10.0%
Aqua Ammonia	82,115	95,812	108,627	98,155	123,403	123,400	(3)	0.0%
Coagulant Aid	120,482	125,043	122,671	158,244	154,107	170,000	15,893	10.3%
Copper Sulfate/Potassium Permanganate	114,164	22,550	32,160	48,240	75,000	75,000	0	0.0%
Sodium Hypochlorite	504,908	904,457	1,090,569	1,193,159	1,071,329	1,179,000	107,671	10.1%
Subtotal	5,798,086	8,162,290	7,469,631	8,126,303	9,436,315	10,061,400	625,085	6.6%

TOTAL ENTERPRISE FUND

	Actual Expended FY 2022	Actual Expended FY 2023	Actual Expended FY 2024	Actual Expended FY 2025	Budget FY 2026	Requested FY 2027	FY 2027 Budget Inc/(Dec)	
Repairs & Maintenance			0					
Water Treatment Facilities	1,007,429	769,451	1,196,593	1,193,971	1,100,000	1,250,000	150,000	13.6%
Water Resources	854,937	306,971	651,961	601,087	655,000	705,000	50,000	7.6%
Land Management	446,216	353,437	600,602	527,045	476,000	476,000	0	0.0%
Regional Transmission System	210,420	180,741	105,338	197,431	150,000	200,000	50,000	33.3%
Hurricane Ian expenses		1,614,596	(1,334,957)				0	
ASR			24,524	224,821	75,000	150,000	75,000	100.0%
Vehicle Fleet Maintenance	30,706	40,807	31,334	81,646	48,000	48,000	0	0.0%
Subtotal	2,549,707	3,266,003	1,275,394	2,555,045	2,504,000	2,829,000	325,000	13.0%
Machinery & Equipment			0					
Machinery & Equipment	142,018	174,067	157,445	177,131	252,000	405,000	153,000	60.7%
Contract Services			0					#DIV/0!
Engineering Services - General	584,933	740,272	709,472	354,587	370,000	280,000	(90,000)	-24.3%
Engineering Services - System Water Quality Mast	0	0	8,894	0	0	0	0	#DIV/0!
Contract Svcs - Other	50,718	120,436	60,305	103,408	70,000	75,000	5,000	7.1%
Contract Labor	0	0	0	0	0	0	0	#DIV/0!
Legal Services	316,191	86,855	216,018	119,425	305,000	280,000	(25,000)	-8.2%
Accounting Services	0	0	0	0	0	0	0	#DIV/0!
Annual Audit	29,400	32,800	36,520	32,000	44,000	46,250	2,250	5.1%
Hydrogeologic Services	153,383	144,098	195,122	112,661	200,000	212,500	12,500	6.3%
Outside Lab Services - Drinking Water/ASR/EPA	36,033	36,421	79,909	88,213	110,000	110,000	0	0.0%
Rate Consulting Services	38,802	48,579	54,022	33,650	65,000	60,000	(5,000)	-7.7%
Environmental Services	102,503	24,208	74,955	201,118	205,000	240,000	35,000	17.1%
Watershed Programs/Monitoring//Protection [HB	512,976	402,752	444,402	457,091	600,000	525,000	(75,000)	-12.5%
Charlotte Harbor NEP	3,500	3,500	13,887	3,500	3,500	3,500	0	0.0%
Information/Technology Services	100,776	62,327	31,061	57,047	85,000	65,000	(20,000)	-23.5%
Equipment Rental	43,855	56,173	45,397	60,099	65,000	65,000	0	0.0%
Water Treatment Residual Handling	198,415	354,057	368,331	343,761	375,000	412,500	37,500	10.0%
Legislative Monitoring Services	41,240	70,758	69,223	56,289	75,000	70,000	(5,000)	-6.7%
Uniforms	12,259	10,608	86,592	20,116	18,000	18,000	0	0.0%
Reservoir Permit Monitoring	272,719	261,665	253,673	354,660	345,000	360,000	15,000	4.3%
Subtotal	2,497,701	2,455,508	2,747,784	2,397,624	2,935,500	2,822,750	(112,750)	-3.8%

TOTAL ENTERPRISE FUND

	Actual Expended FY 2022	Actual Expended FY 2023	Actual Expended FY 2024	Actual Expended FY 2025	Budget FY 2026	Requested FY 2027	FY 2027 Budget Inc/(Dec)	
General Administration								
Bank Service Charges	0	0	0	0	0	0	0	
Training	15,255	11,473	8,905	8,273	22,000	22,000	0	0.0%
Mileage/Travel Reimbursement	34,063	53,936	52,044	41,225	65,000	55,000	(10,000)	-15.4%
Professional Development/Cont. Education	23,317	17,888	13,377	8,224	40,000	40,000	0	0.0%
Public Outreach/Education Programs/Website	48,378	30,716	82,387	70,185	100,000	100,000	0	0.0%
Misc. Fees [permits, registrations, licenses, certifica	23,616	22,634	24,268	27,812	49,500	42,500	(7,000)	-14.1%
Office Rental	0	0	0	0	0	0	0	
Office Maintenance/Improvements	0	0	0	0	5,000	5,000	0	0.0%
Administrative Office Common Area Maintenance	38,972	46,688	50,216	71,595	55,000	55,000	0	0.0%
Advertising	6,351	1,559	1,441	3,764	8,000	5,000	(3,000)	-37.5%
Office Supplies	60,100	42,703	51,013	48,375	65,000	60,000	(5,000)	-7.7%
Postage	2,440	4,660	3,028	2,093	5,000	4,000	(1,000)	-20.0%
Books, Dues, Subs & Memberships	25,848	31,099	31,818	28,216	33,000	33,000	0	0.0%
Office Equipment/Renovations	4,326	1,620	0	0	0	0	0	
Software	82,029	73,771	125,075	268,495	190,000	246,000	56,000	29.5%
Staffing/Policy Review	0	0	0	0	0	0	0	
General Operations	0	0	0	0	0	0	0	
Subtotal	364,695	338,747	443,571	578,258	637,500	667,500	30,000	4.7%
Total - Operations & Maintenance	20,129,577	24,205,520	22,531,522	24,661,979	30,191,185	31,659,171	1,467,986	4.9%
NON-OPERATION & MAINTENANCE								
Annual Debt Service								
2014 Bond Series	2,795,750	2,795,750	2,795,750	494,346	0	0	0	
2015 Bonds Series	2,531,250	2,526,250	2,774,654	2,314,322	2,524,000	2,436,250	(87,750)	-3.5%
2020 Bond Series			4,800,650	4,794,050	4,806,300	4,795,050	(11,250)	-0.2%
2024 Bond Series					4,314,000	4,314,000	0	0.0%
2025 Bond Series						6,410,832	6,410,832	#DIV/0!
2019 Bank Note	245,934	297,751	247,654	245,594	248,366	245,801	(2,565)	-1.0%
2019 Line of Credit	56,420	110,312	1,623,585	1,066,362	0	0	0	#DIV/0!
2022 Line of Credit			2,229,820				0	#DIV/0!
Subtotal	10,434,804	11,114,495	14,224,459	18,660,954	11,892,666	18,201,933	6,309,267	53.1%
County Payments								
Capital Component	0	0	0	0	0	0	0	
DeSoto Payment	796,000	796,000	796,000	796,000	937,500	1,406,251	468,751	50.0%
North Port Payment to Charlotte	0	0	0	0	0	0	0	
Subtotal	796,000	796,000	796,000	796,000	937,500	1,406,251	468,751	50.0%

TOTAL ENTERPRISE FUND

	Actual Expended FY 2022	Actual Expended FY 2023	Actual Expended FY 2024	Actual Expended FY 2025	Budget FY 2026	Requested FY 2027	FY 2027 Budget Inc/(Dec)	
Other Rate Related Expenditures			0					#DIV/0!
Contribution to Accumulating R&R Reserve	4,000,000	4,000,000	4,250,000	4,500,000	4,500,000	4,500,000	0	0.0%
Transfer to PR3	1,100,000	937,000	0	0	0	0	0	#DIV/0!
Transfer to System-Wide Benefit CIP	1,000,000	2,195,594	1,894,860	930,411	500,000	500,000	0	0.0%
Contingencies	0	0	0	0	500,000	500,000	0	0.0%
Water Purchase	0	0	0	0	0	0	0	#DIV/0!
Debt Service Coverage Fund	1,344,994	1,519,478	1,518,510	1,517,670	1,746,645	2,693,420	946,775	54.2%
Contribution to Utility Reserve Fund	105,000	391,059	1,406,061	260,000	0	0	0	#DIV/0!
Disaster Recovery Reserve	350,000	0	0	750,000	500,000	500,000	0	0.0%
Internal Administrative Costs	0	0	0	0	(0)	0	0	-100.0%
Subtotal	7,899,994	9,043,131	9,069,431	7,564,550	7,746,645	8,693,420	946,775	12.2%
Total Rate Related Expenditures	39,260,375	45,159,146	46,621,412	51,683,483	50,767,994	59,960,774	9,192,780	18.1%
			0					
NON-RATE RELATED EXPENDITURES			0					
Projects			0					
CIP Projects	3,790,196	25,939,987	58,690,639	55,916,760	259,408,287	302,059,290	42,651,003	16.4%
Renewal & Replacement Projects	3,777,412	4,251,847	3,980,691	2,414,022	4,500,000	4,500,000	0	0.0%
Management & Planning Projects	1,054,402	0	404,521	265,338	475,000	475,000	0	0.0%
Subtotal	8,622,009	30,191,834	63,075,851	58,596,120	264,383,287	307,034,290	42,651,003	16.1%
Fund Disbursements			0					
Charlotte County	268,685	336,764	336,727	336,727	336,727	323,420	(13,307)	-4.0%
DeSoto County	33,782	35,729	35,681	35,681	35,681	35,239	(442)	-1.2%
Sarasota County	889,142	1,000,049	0	999,771	999,771	1,245,901	246,130	24.6%
North Port	153,385	147,326	147,298	147,298	147,298	142,086	(5,212)	-3.5%
Subtotal	1,344,994	1,519,868	519,706	1,519,477	1,519,477	1,746,646	227,169	15.0%
Fund Disbursements (Bond Refundings)			0					
Charlotte County	63,157	0	0	0	88,168	22,037	(66,131)	-75.0%
DeSoto County	3,438	0	0	0	2,753	6,659	3,906	141.9%
Sarasota County	0	0	0	0	210,012	64,053	(145,959)	-69.5%
North Port	450,874	0	0	0	34,817	0	(34,817)	-100.0%
Subtotal	517,469	0	0	0	335,750	92,749	(243,001)	-72.4%
Total Non-Rate Related Expenditures	10,484,472	31,711,702	63,595,557	60,115,597	266,238,514	308,873,685	42,635,171	16.0%
			0					
TOTAL EXPENDITURES	49,744,847	76,870,848	110,143,128	111,799,079	317,006,509	368,834,459	51,827,951	16.3%