

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS' MEETING**

**AGENDA**

**February 4, 2026 @ 9:30 a.m.**

Peace River Facility  
Water Quality & Training Center  
8998 SW County Road 769, Arcadia, Florida

**ALL MEETINGS ARE OPEN TO THE PUBLIC**

Additional information may be obtained by contacting the Peace River Manasota Regional Water Supply Authority, 9415 Town Center Parkway, Lakewood Ranch, Florida 34202, or through the Authority's website at [www.regionalwater.org](http://www.regionalwater.org). Persons with disabilities requiring accommodations to participate in this meeting should contact the Authority at (941) 316-1776 at least two (2) business days in advance to make appropriate arrangements. Any person who decides to appeal any decision of the Peace River Manasota Regional Water Supply Authority Board of Directors with respect to any matter considered at this meeting will be responsible for ensuring that a verbatim record of the proceedings is made, including testimony and evidence upon which the appeal is to be based. Authority Board meetings are not recorded by a certified court reporter.

**BOARD OF DIRECTORS**

Commissioner Joseph Tiseo, Charlotte County, Chairman  
Commissioner Ron Cutsinger, Sarasota County, Vice Chairman  
Commissioner Elton Langford, DeSoto County  
Commissioner Jason Bearden, Manatee County

**CALL TO ORDER / ROLL CALL**

**INVOCATION**

Commissioner Elton Langford

**PLEDGE OF ALLEGIANCE**

Led by the board

**HOST COUNTY REMARKS**

Richard Anderson, Executive Director

**CHANGES TO THE AGENDA**

**PUBLIC COMMENTS**

*Any individual wishing to address the Board on an item on the Consent Agenda or Regular Agenda ("Voting Agenda Items") or an issue that does not appear on the agenda should complete a 'request to speak' card and submit it to the Authority's recording clerk before this Public Comments item. Each person who submits a 'request to speak' card will have three (3) minutes to address the Board. Fifteen (15) minutes is provided for this Public Comment item unless additional time is needed for individuals to address the Board on Voting Agenda Items. If the time limit is exhausted and there are still individuals who want to address the Board on non-voting Agenda Items, the Board will entertain any remaining comments near the end of the meeting. Comments on Voting Agenda Items will be heard first.*

## **ELECTION OF OFFICERS**

1. Election of Chairman and Vice-Chairman for 2026

## **AWARDS/RECOGNITIONS**

1. Government Finance Officers Association Certificate of Achievement Award

## **CONSENT AGENDA**

1. Minutes of December 3, 2025, Board of Directors' Meeting
2. Year-End Financial Status and Semi-Annual Investment Reports for FY 2025
3. FY 2025 Annual Comprehensive Financial Report and Independent Auditors' Report
4. Long-Term Project Financing Update

## **REGULAR AGENDA**

1. Water Supply Conditions Report
2. FY 2027 Budget – Schedule and Considerations
3. FDOT Kings Highway Widening Project
4. Strategic Plan 2026

## **GENERAL COUNSEL'S REPORT**

1. Phase 2B Pipeline Easement Mediation Update

## **EXECUTIVE DIRECTOR'S REPORT**

1. U.S. Army Corps of Engineers Letter of Financial Assurance

## **ROUTINE STATUS REPORTS**

1. Hydrologic Conditions Report
2. Check Registers for November and December 2025
3. Peace River Regional Reservoir No. 3 (PR3) Project
4. Regional Integrated Loop System Phase 2B Interconnect Project
5. Regional Integrated Loop System Phase 3C Interconnect Project
6. Peace River Facility Expansion Project
7. Regional Integrated Loop System Phase 3C Extension Routing Study
8. Regional Integrated Loop System Phase 2C Feasibility and Routing Study
9. Peace River Basin Report

---

Additional information may be obtained at [www.regionalwater.org](http://www.regionalwater.org) or by contacting the Peace River Manasota Regional Water Supply Authority at (941) 316-1776. Persons with disabilities requiring accommodations should contact the Authority at least two (2) business days in advance. Any person wishing to appeal a decision made at this meeting is responsible for ensuring that a verbatim record of the proceedings is made, including testimony and evidence upon which the appeal is to be based.

---

## **BOARD MEMBER COMMENTS**

## **PUBLIC COMMENTS** *(if necessary)*

## **ANNOUNCEMENTS**

### **Next Authority Board Meeting**

Wednesday, April 1, 2026 @ 9:30 a.m.

Sarasota County Administration (South County)

R.L. Anderson Administration Building

4000 S. Tamiami Trail, Venice, FL 34293

### **Future Authority Board Meetings**

June 3, 2026 @ 9:30 a.m. - DeSoto County Administration Building, Arcadia, FL

August 5, 2026 @ 9:30 a.m. - Charlotte County Administration Center, Port Charlotte, FL

October 7, 2026 @ 9:30 a.m. - Manatee County Administration Building, Bradenton, FL

December 2, 2026 @ 9:30 a.m. - Sarasota County Administration (South), Venice, FL

## **ADJOURNMENT**

Visit the Business page of our website [www.regionalwater.org](http://www.regionalwater.org) to access the Agenda Packet

---

Additional information may be obtained at [www.regionalwater.org](http://www.regionalwater.org) or by contacting the Peace River Manasota Regional Water Supply Authority at (941) 316-1776. Persons with disabilities requiring accommodations should contact the Authority at least two (2) business days in advance. Any person wishing to appeal a decision made at this meeting is responsible for ensuring that a verbatim record of the proceedings is made, including testimony and evidence upon which the appeal is to be based.

---

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
*February 4, 2026*

**ELECTION OF OFFICERS**

**Election of Chairman and Vice-Chairman for 2026**

---

**Presenter -**

Doug Manson, General Counsel

**Recommended Action -**

**Election of Officers**

In accordance with the Interlocal Agreement creating the Authority, the Authority Board is to elect one Director as Chairman and one Director as Vice-Chairman. The Chairman is to be elected for a term of one year. There are no term limits, and current officers are eligible for re-election. The officers elected to Chairman and Vice-Chairman will assume the respective positions immediately following the election.

**Attachments:**

Authority Board of Directors Officers Historical Listing

# Peace River Manasota Regional Water Supply Authority

## AUTHORITY BOARD OF DIRECTORS OFFICERS

### HISTORICAL LISTING

Term of Office	Chairman	County	Vice Chairman	County
02/26/82 - 08/24/83	Edward W. Chance	Manatee	Wayne Terry	DeSoto
08/24/83 - 03/27/85	Col. Franz Ross	Charlotte	T. Mabry Carlton, Jr.	Sarasota
03/27/85 - 02/26/86	T. Mabry Carlton, Jr.	Sarasota	Ed Johnson	DeSoto
02/26/86 - 03/25/87	Ed Johnson	DeSoto	Edward W. Chance	Manatee
03/25/87 - 03/30/88	Edward W. Chance	Manatee	Jack Hufnagel	Charlotte
03/30/88 - 03/22/89	Jack Hufnagel	Charlotte	Mabry T. Carlton	Sarasota
03/22/89 - 06/10/89	Mabry T. Carlton	Sarasota	Ed Johnson	DeSoto
06/10/89 - 07/12/89	Ed Johnson	DeSoto	(vacant)	(vacant)
07/12/89 - 04/04/90	Ed Johnson	DeSoto	Edward W. Chance	Manatee
04/04/90 - 03/06/91	Edward W. Chance	Manatee	Jack Lotz	Charlotte
03/06/91 - 03/04/92	Edward W. Chance	Manatee	Jack Lotz	Charlotte
03/04/92 - 11/15/92	Jack Lotz	Charlotte	Charlie Richards	Sarasota
11/16/92 - 12/09/92	(vacant)	(vacant)	Charlie Richards	Sarasota
12/09/92 - 03/02/94	Charley Richards	Sarasota	RV Griffin	DeSoto
03/02/94 - 11/02/94	Donald H. Ross	Charlotte	Patricia M. Glass	Manatee
11/02/94 - 01/11/95	Patricia M. Glass	Manatee	(vacant)	(vacant)
01/11/95 - 03/01/95	Patricia M. Glass	Manatee	Charlie Richards	Sarasota
03/01/95 - 03/08/96	Patricia M. Glass	Manatee	Charlie Richards	Sarasota
03/08/96 - 11/07/96	Patricia M. Glass	Manatee	Charlie Richards	Sarasota
11/07/96 - 03/07/97	Patricia M. Glass	Manatee	(vacant)	(vacant)
03/07/97 - 03/04/98	Barbara E. Smith	DeSoto	Raymond A. Pilon	Sarasota
03/04/98 - 11/17/98	Barbara E. Smith	DeSoto	Raymond A. Pilon	Sarasota
11/17/98 - 12/02/98	(vacant)	(vacant)	Raymond A. Pilon	Sarasota
12/02/98 - 12/01/99	Raymond A. Pilon	Sarasota	Adam S. Cummings	Charlotte
12/01/99 - 12/06/00	Adam S. Cummings	Charlotte	Robert R. Allen	DeSoto
12/06/00 - 12/05/01	Patricia M. Glass	Manatee	Jerry Hill	DeSoto
15/05/01 - 12/11/02	Jerry Hill	DeSoto	Shannon Staub	Sarasota
12/11/02 - 12/03/03	Shannon Staub	Sarasota	Adam S. Cummings	Charlotte
12/03/03 - 12/01/04	Adam Cummings	Charlotte	Patricia M. Glass	Manatee
12/01/04 - 12/07/05	Patricia M. Glass	Manatee	Jerry Hill	DeSoto
12/07/05 - 01/07/07	Jerry Hill	DeSoto	Shannon Staub	Sarasota

<b>Term of Office</b>	<b>Chairman</b>	<b>County</b>	<b>Vice Chairman</b>	<b>County</b>
01/17/07 - 01/17/08	Shannon Staub	Sarasota	Adam S. Cummings	Charlotte
01/17/08 - 11/18/08	Shannon Staub	Sarasota	Jane von Hahmann	Manatee
11/18/08 - 01/17/09	Shannon Staub	Sarasota	Dick Loftus	Charlotte
01/17/09 - 01/14/10	Dick Loftus	Charlotte	Jerry Hill	DeSoto
01/14/10 - 11/18/10	Jerry Hill	DeSoto	John Chappie	Manatee
11/18/10 - 02/02/11	(vacant)	(vacant)	John Chappie	Manatee
02/02/11 - 12/21/11	John Chappie	Manatee	Robert Skidmore	Charlotte
12/21/11 - 11/19/12	Robert Skidmore	Charlotte	Jon Thaxton	Sarasota
01/10/13 - 02/02/14	Nora Patterson	Sarasota	Elton Langford	DeSoto
02/05/14 - 02/04/15	Elton Langford	DeSoto	John Chappie	Manatee
02/14/15 - 01/28/16	John Chappie	Manatee	Christopher Constance	Charlotte
01/28/16 - 02/01/17	Christopher Constance	Charlotte	Alan Maio	Sarasota
02/17/17 - 04/03/19	Alan Maio	Sarasota	Elton Langford	DeSoto
04/03/19 - 12/04/19	Elton Langford	DeSoto	Ken Doherty	Charlotte
12/04/19 - 09/30/20	Ken Doherty	Charlotte	Priscilla Trace	Manatee
09/30/20 - 12/02/20	Ken Doherty	Charlotte	Alan Maio	Sarasota
12/02/20 - 12/01/21	Alan Maio	Sarasota	Elton Langford	DeSoto
12/01/21 - 11/08/22	Alan Maio	Sarasota	Elton Langford	DeSoto
11/08/22 - 11/29/23	Elton Langford	DeSoto	Bill Truex	Charlotte
11/29/23 - 02/07/24	Elton Langford	DeSoto	(vacant)	(vacant)
02/07/24 - 02/06/25	Elton Langford	DeSoto	Joseph Tiseo	Charlotte
02/06/25 - 02/04/26	Joseph Tiseo	Charlotte	Ron Cutsinger	Sarasota

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
*February 4, 2026*

**AWARDS/RECOGNITIONS**  
**ITEM 1**

**Government Finance Officers Association Certificate of Achievement Award**

---

**Presenter -**

Richard Anderson, Executive Director

For the seventh consecutive year, the Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Achievement for Excellence in Financial Reporting to Peace River Manasota Regional Water Supply Authority for its Annual Comprehensive Financial Report for the fiscal year ended September 30, 2024.

**Attachments:**

GFOA Certificate of Achievement for Excellence in Financial Reporting  
GFOA Press Release



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Peace River Manasota  
Regional Water Supply Authority  
Florida**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

September 30, 2024

*Christopher P. Morill*

Executive Director/CEO



GOVERNMENT FINANCE OFFICERS ASSOCIATION  
**NEWS RELEASE**

**FOR IMMEDIATE RELEASE**

11/3/2025

**For more information contact:**  
**Michele Mark Levine, Director/TSC**  
**Phone: (312) 977-9700**  
**Fax: (312) 977-4806**  
**Email: [mlevine@gfoa.org](mailto:mlevine@gfoa.org)**

(Chicago, Illinois)—Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Achievement for Excellence in Financial Reporting to **Peace River Manasota Regional Water Supply Authority** for its annual comprehensive financial report for the fiscal year ended September 30, 2024. The report has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the report.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

*Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources, and practical research for more than 25,000 members and the communities they serve.*

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
*February 4, 2026*

**CONSENT AGENDA**  
**ITEM 1**

**Minutes of December 3, 2025, Board of Directors Meeting**

---

**Recommended Action -**

**Motion** to approve minutes of December 3, 2025, Board of Directors Meeting.

The draft minutes of the December 3, 2025, Board of Directors Meeting are provided for approval.

**Attachments:**

Draft minutes of December 3, 2025, Board of Directors Meeting

Minutes of Board of Directors Meeting  
**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
Charlotte County Administration Center  
Commission Chambers, Room 119  
18500 Murdock Circle, Port Charlotte, FL  
December 3, 2025

***Board Members Present:***

Commissioner Joseph Tiseo, Charlotte County, Chairman  
Commissioner Ron Cutsinger, Sarasota County, Vice Chairman  
Commissioner Elton Langford, DeSoto County  
Patrick Shea, Utilities Director, Manatee County (Alternate)

***Staff Present:***

Richard Anderson, Executive Director  
Doug Manson, General Counsel  
Jim Guida, Water Resources & Planning Director  
Mike Knowles, Engineering Director  
Katie Gilmore, Operations Director  
Ann Lee, Finance & Budget Senior Manager  
Rachel Kersten, Executive Assistant & Agency Clerk

***Others Present:***

A list of others present who signed the attendance roster for this meeting is filed with the Authority's permanent records.

**CALL TO ORDER AND ROLL CALL**

Commissioner Tiseo called the meeting to order at 9:30 a.m.

**INVOCATION**

Commissioner Langford offered the invocation.

**PLEDGE OF ALLEGIANCE**

The Board led the Pledge of Allegiance to the United States flag.

**HOST COUNTY REMARKS**

County Administrator Hector Flores offered the host remarks and welcomed everyone to the Charlotte County Administration Center.

## CHANGES TO THE AGENDA

Mr. Anderson stated there were no changes to the agenda.

## PUBLIC COMMENTS

Public comments were made by Leona Howard, Richard C. Russell, and Tim Ritchie.

## AWARDS/RECOGNITIONS

### 1. Employee Service Recognition

Authority staff, along with board members, presented service recognition awards to dedicated employees who achieved significant milestones in service with the Authority.

### 2. DBIA Florida Honor Award

Mike Knowles introduced Dustin Pate, Project Manager with Garney Construction, the Authority's Design-Builder for the Regional Integrated Loop Phase 3C Pipeline Project. Mr. Pate announced that the Florida Design-Build Institute of America (DBIA) presents its Water & Wastewater Project Awards each year at the DBIA Annual Meeting. At this year's meeting in Ponte Vedra, the Authority's Regional Integrated Loop Phase 3C Pipeline Project was one of two water/wastewater projects receiving the DBIA Florida Region Design-Build Honor Award. The project's Design-Build contractor team consists of Garney Construction, with Ardurra Group serving as the engineer of record. Additional support services from the Trim (subcontractor), Black & Veatch (third-party reviewer), and Brown and Caldwell (owner's agent) completed the Design-Build team. Garney Construction will present the award to the Authority to recognize the collaboration between the owner and design-builder that contributed to the successful, on-time, and on-budget completion of the pipeline portion of the project in June 2025.

## CONSENT AGENDA

1. **Approved Minutes of October 1, 2025, Board of Directors' Meeting**
2. **Approved Board of Directors Meeting Schedule for CY 2026**
3. **Approved Special District Public Facilities Report (December 2025)**
4. **Approved Phase 2B Interconnect Easement Agreements**
5. **Approved Feasibility and Routing Study for the Regional Integrated Loop Phase 2C Pipeline Project**
6. **Approved CY 2026 Peace River Hydrobiological Monitoring Program (HBMP)**
7. **Approved Declaration of Surplus**

**Motion was made by Commissioner Langford, seconded by Commissioner Cutsinger, to approve the Consent Agenda. The motion was approved unanimously.**

**REGULAR AGENDA**

**1. Water Supply Conditions Report and Year-End Summary for FY 2025**

Katie Gilmore presented the Water Supply Conditions at the Peace River Facility as of November 16, 2025 and provided the Board with an annual recap of rainfall, river flow, withdrawal, and storage conditions at the Peace River Facility, along with regional water supply deliveries for FY 2025 (October 2024 – September 2025)

- Water Supply Quantity: Excellent
- Treated Water Quality: Excellent

November Water Demand	32.44 MGD
November River Withdrawals	3.27 MGD
<u>Storage Volume:</u>	
Reservoirs	5.82 BG
ASR	<u>8.84 BG</u>
Total	14.66 BG

**2. SWSEP Program and Rates Overview**

Ann Lee provided the Board with an update on the Authority's current debt, as well as the current and prospective debt and rate impacts related to the Surface Water System Expansion Project (SWSEP).

**3. Peace River Facility Expansion Project Contract Amendment #4**

Mike Knowles presented Contract Amendment No. 4 for the Peace River Facility (PRF) Expansion Project. The PRF Expansion Project modifies the Authority’s Peace River Facility to increase the Florida Department of Environmental Protection permitted capacity by 24 MGD and includes the final design, permitting, and construction of new inclined plate settler treatment units, new filter basins, and related appurtenant facilities, based on prior evaluations performed by the Authority and onsite pilot testing conducted in 2023.

Mr. Knowles reviewed the Phase 1 Preconstruction Services contract with Wharton-Smith, Inc., which was approved by the Board on June 5, 2024, and included design development to approximately the 60% level. He further reviewed subsequent contract amendments that advanced the project, including Amendment No. 1, approved on April 2, 2025, which included process tank structural design, 90% design of the filter and pretreatment structures, and updates to the master schedule and project cost estimates. Amendment No. 2, approved on June 4, 2025, provided for design completion and project management through April 2026, development of Owner Direct Purchase packages, permit applications, and delivery of a Guaranteed Maximum Price. Amendment No. 3, the Early Works Package approved on August 6, 2025, included initial engineering construction services representing approximately 10% of total construction services.

Mr. Knowles explained that Wharton-Smith identified a critical path necessary to maintain the project schedule. Advancing the design of the expansion’s concrete structures allowed permitting and construction to proceed as early as possible, reduced the contingency required in the Guaranteed Maximum Price, and enabled construction to commence under the Early Works Package. Contract Amendment No. 4 represents the final Guaranteed Maximum Price and includes all remaining work required to complete the Peace River Facility Expansion Project. Staff recommended approval of Contract Amendment No. 4 to maintain the project schedule and complete construction.

Board questions and comments:

Commissioner Cutsinger inquired about the contingency percentage being higher than typically seen, roughly 30% compared to traditional contingency of 10-15%. Mr. Knowles responded and explained that this contingency number included that normal contingency plus funds for other unknowns such as subcontractor quotes that have not yet been obtained.

**Motion was made by Commissioner Langford, seconded by Commissioner Cutsinger, to approve and authorize the Executive Director to execute Amendment No.4 to the Progressive Design-Build Agreement for the Peace River Facility Expansion with Wharton-Smith, Inc. for the Peace River Facility Expansion Guaranteed Maximum Price in the amount not to exceed \$167,349,601.00. The motion was approved unanimously.**

**4. PR3 Volume 1 & 5 Construction Contract**

Mike Knowles and Jim Guida presented on the proposed Peace River Regional Reservoir No. 3 (PR3) Project Volumes 1 & 5.

The PR3 Project is the storage component of the Authority’s Surface Water Supply Expansion Project and will deliver the additional supply to meet the contractual obligations of the Master Water Supply Contract. The PR3 Project is divided into five volumes of work, with Volume 1 consisting of the construction of the 9-billion-gallon Reservoir No. 3 and Volume 5 consisting of the associated on-site mitigation. Volumes 2, 3, and 4 are being completed under a separate Construction Manager at Risk contract.

Mr. Knowles reviewed the contractor procurement process for PR3 Volumes 1 and 5. On April 9, 2025, the Authority issued a Request for Statements of Qualifications for contractors and subcontractors. Submittals received by the May 7, 2025 deadline were evaluated by the Authority’s Professional Services Evaluation Committee and Owner’s Agent, and three firms were prequalified to bid. An Invitation to Bid was issued to the prequalified contractors, and bids were received on October 22, 2025. Two bids were received (as shown in the table below) and evaluated by the Authority’s Engineer of Record for the PR3 Project, and a Notice of Intended Decision was advertised on October 24, 2025. Staff recommended award to Phillips Heavy, Inc., the lowest, responsible, and responsive pre-qualified bidder.

Company	Amount
Barnard Construction Company, Inc	\$579,500,000.00
Kiewit Infrastructure South Co.	No Bid
Phillips Heavy, Inc.	\$441,935,462.29

**Motion was made by Commissioner Cutsinger, seconded by Commissioner Langford, to approve and authorize the Executive Director to execute a contract to the lowest, responsible, and responsive pre-qualified bidder, Phillips Heavy, Inc., in an amount not to exceed \$441,935,462.29 for the Construction of Reservoir No. 3. The motion was approved unanimously.**

Mr. Guida reviewed the project's mitigation strategy. He provided a review of the projected wetland impacts, state (ERP) & federal (Section 404) mitigation requirements, and reviewed the relative costs and pertinent considerations of the available mitigation options: Onsite Permittee Responsible Mitigation (OPRM), Mitigation Bank Credits (MBCs), and a combination thereof. Considering the cost comparisons, including monitoring/maintenance costs, Staff recommends proceeding with the purchase of MBCs from EIP Credit Co., LLC.

**Motion was made by Commissioner Cutsinger, seconded by Commissioner Langford, to authorize final payment of \$2,505,600 for 12.84 mitigation bank credits from EIP Credit Co., LLC for mitigation of wetland impacts associated with the PR3 Project. The motion was approved unanimously.**

Commissioner Cutsinger commended previous Authority Board Members for having the foresight to bring this project to fruition.

Commissioner Tiseo commented on his tour of Reservoir 2 and the facility with Representative Buchanan at the annual Friends of Peace Water BBQ held in November at the Peace River Facility. He noted how impressive the operation is to see for a first-time visitor. Commissioner Tiseo also recognized our partner agencies, such as SWFWMD, for the funding and support to get us to this point.

## **5. Surface Water System Expansion Project Builders Risk Insurance**

Ann Lee, along with Michelle Martin, Senior Vice President with Brown & Brown, presented information regarding Builders Risk insurance coverage for the Surface Water System Expansion (SWSEP) Project. Ms. Martin discussed the benefits of an owner-held Builders Risk insurance program, including comprehensive coverage and cost savings compared to contractor-provided policies.

Ms. Martin explained that the owner-held Builders Risk policy, including terrorism coverage, is quoted at a not-to-exceed cost of \$3,865,817, representing a savings of \$2,471,532 compared to contractor-purchased Builders Risk policies for individual project components. Staff recommended approval to bind the owner-held Builders Risk coverage.

**Motion was made by Commissioner Langford, seconded by Commissioner Tiseo, to approve and authorize the Executive Director to bind Builders Risk coverage for the Surface Water System Expansion Project for a not-to-exceed amount of \$3,865,817. The motion was approved unanimously.**

Commissioner Tiseo commented that he was impressed by the insurance strategy developed by staff and consultants for the Authority to save money on the project.

## 6. PR3 CEI Services with HDR, Inc.

Mike Knowles presented Amendment No. 2 to Work Order No. 4 with HDR Engineering, Inc., for Construction Engineering and Inspection (CEI) services for the Peace River Regional Reservoir No. 3 (PR3) Project. Mr. Knowles reviewed HDR's prior work for the PR3 Project, which began with the Siting and Feasibility Phase Study (Work Order No. 1), completed in 2021, and included evaluation of project sizing, siting, and configuration. Work Order No. 2 advanced the project through preliminary design and permitting and included geotechnical, surveying, and bathymetric investigations to support development of design documents and the Environmental Resource Permit application. Work Order No. 3 included final design progression, permitting coordination, and coordination with Authority contractors and owner's representatives.

Mr. Knowles explained that Work Order No. 4 provides construction phase services for the PR3 Project and includes project management, permitting support, engineering services, and construction engineering and inspection. The initial Work Order No. 4 included nine months of project management, environmental and building permitting with multiple agencies, early works engineering and inspection, Owner Direct Purchase procurement support, and procurement assistance and conformed plans. The first amendment to Work Order No. 4 extended the project management effort and added engineering and inspection services for PR3 Volumes 3 and 4.

Amendment No. 2 to Work Order No. 4 includes time-and-materials services for full-time construction inspection and materials testing for PR3 Volume 1 (Reservoir No. 3) and Volume 5 (Mitigation). Additional amendments will be submitted as remaining project components advance. Staff recommended approval of Amendment No. 2.

**Motion was made by Commissioner Langford, seconded by Commissioner Cutsinger, to approve and authorize the Executive Director to execute 'Work Order No. 4 – Peace River Regional Reservoir (PR3) Project' Amendment 2 for Construction Phase Services with HDR Engineering, Inc., in the amount of \$18,906,529.35. The motion was approved unanimously.**

## GENERAL COUNSEL'S REPORT

Mr. Manson commended and congratulated the board and staff on approving a project of this scale and securing the region's future.

Mr. Manson also provided an update on the amount received in PFAS litigation.

## EXECUTIVE DIRECTOR'S REPORT

Mr. Anderson highlighted the timeline of the SWSEP project and the journey to get to this point, where construction begins. He also thanked the board and staff for their effort and support.

## ROUTINE STATUS REPORTS

There were no Board comments on routine status reports.

**BOARD MEMBER COMMENTS**

Commissioner Langford recognized the hard work and effort of Authority staff that went into bringing all of these projects forward for the Board's consideration.

**PUBLIC COMMENTS**

No additional public comments were made.

**ANNOUNCEMENTS**

**Next Authority Board Meeting**

Wednesday, February 4, 2026 @ 9:30 a.m.

Peace River Facility

Water Quality and Training Center

8998 SW County Rd. 769, Arcadia, FL

**Future Authority Board Meetings**

April 1, 2026 - Sarasota County Administration (South County)

June 3, 2026 - DeSoto County Administration Building

August 5, 2026 - Charlotte County Administration Center

October 7, 2026 - Manatee County Administration Building

December 2, 2026 - Sarasota County Administration (South County)

**ADJOURNMENT**

With no further business before the Board, the meeting adjourned at 11:01 a.m.

---

Commissioner Joe Tiseo  
Chairman

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS MEETING  
February 4, 2026**

**CONSENT AGENDA  
ITEM 2**

**Year-End Financial Status and Semi-Annual Investment Reports for FY 2025**

---

**Recommended Action -**

**Motion** to receive and file ‘Year-End Financial Status Report for FY 2025’.

**Motion** to receive and file ‘Semi-Annual Investment Report’ (September 30, 2025).

Year-End Financial Status Report for FY 2025

‘Year-end Financial Status Report for FY 2025’ is provided for the Board to receive and file.

Semi-Annual Investment Report (September 30, 2025)

‘Semi-Annual Investment Report’ (September 30, 2025) is provided for the Board to receive and file.

**Budget Action** – No action is required.

**Attachments:**

Tab A Year-End Financial Status Report for FY 2025

Tab B Semi-Annual Investment Report (September 30, 2025)

**TAB A**  
Year-End Financial Status Report for FY 2025

**MEMORANDUM**

February 4, 2026

TO: Board of Directors  
Peace River Manasota Regional Water Supply Authority

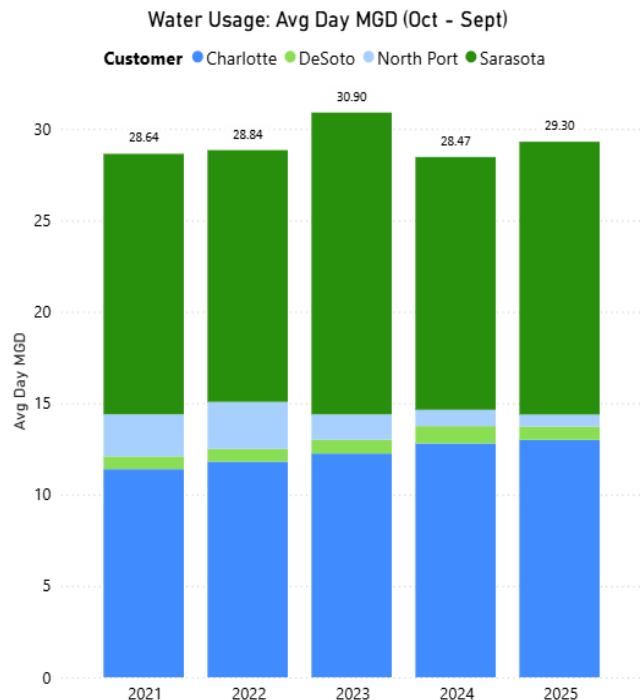
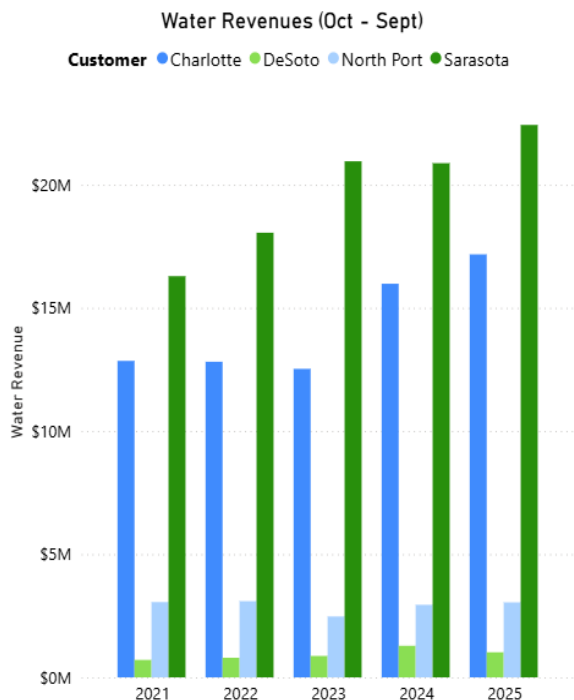
THRU: Richard Anderson  
Executive Director

FROM: Ann Lee, MBA, CGFO  
Finance & Budget Senior Manager

**SUBJ: Year End Financial Report for Fiscal Year 2025**

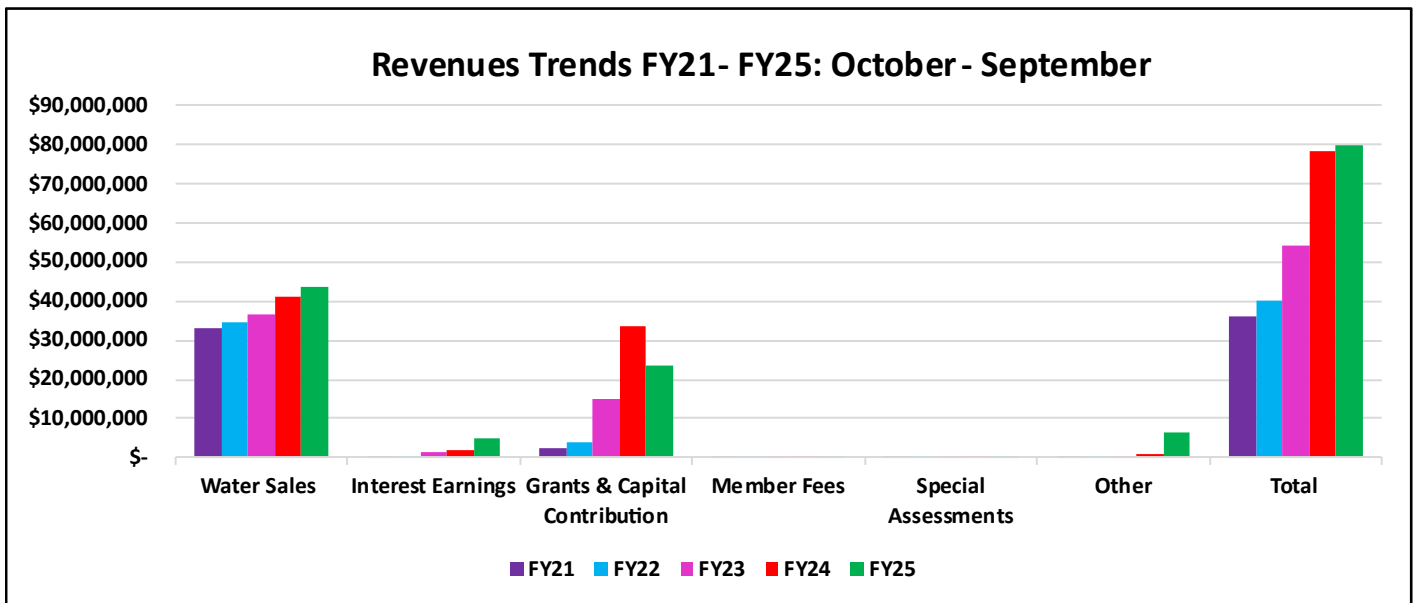
Revenues

As of September 30, 2025, the Authority’s total revenues and budgeted internal and external transfers were \$213 million, which is 83% of the \$255.9 million allocated by the approved budget for FY25. Water sale revenues were \$43.66 million, which is 96% of the \$45.7 million budgeted and represents an increase over the water sales from prior year of \$2.5 million. In terms of average millions of gallons per day (MGD) of water sold, the Authority’s FY25 rolling year to date average was 29.3 MGD compared with a rolling year to date average of 28.47 for FY24.



In terms of non- water revenues, the Authority earned just over \$5.1 million in interest earnings, primarily from restricted bond/construction in progress accounts, which is an increase of \$3.18 million from the previous year for the same time period. The Authority has collected \$507k in member fees, \$475k in planning assessments and \$930k of system wide benefit project contributions as budgeted. Total grant revenues (SWFWMD and DEP) were \$22.639 million, which is reflective of reimbursement requests submitted for FY25 eligible expenses. Other Authority revenues collected through September 30, 2025 include \$34k in rental income from our tenants as well as \$6.56 million in miscellaneous revenues, primarily from the Charlotte County Parallel Pipe (non-Authority asset) and PFAS Settlement Checks.

The following graphic represents the Authority’s revenues trends on a per revenue stream basis for the last five fiscal years.

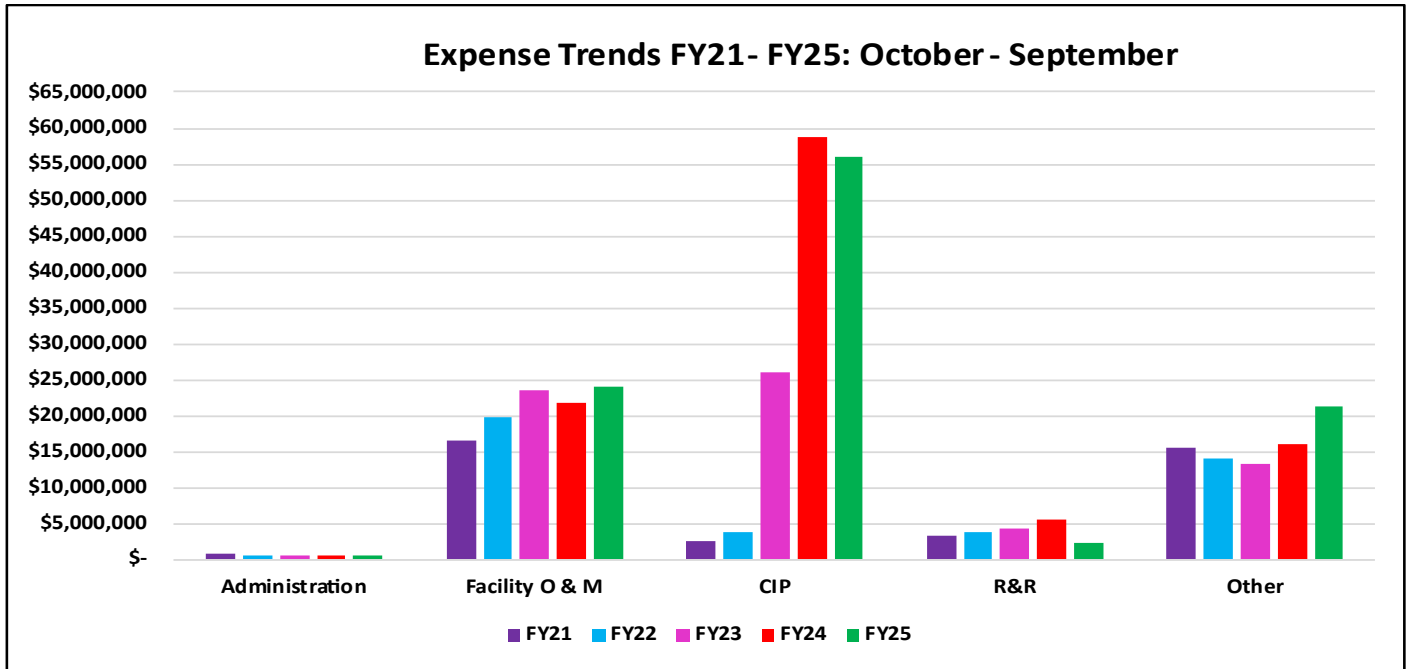


Expenditures

As of September 30, 2025, the Authority’s total expenditures were \$104 million, which is 41% of the \$255.9 million allocated by the approved budget for FY25. Authority administrative expenditures were \$596k, which is 98% of the budgeted amount of \$608k. This amount is \$56k less than expenditures incurred in the previous fiscal year for the same time period.

Authority facility expenditures were \$103.6 million, which is 41% of the budgeted amount of \$255 million. The FY25 operations and maintenance expenditures were \$23.9 million, which is 86% of the budgeted amount of \$27.9 million and is \$2.1 million more than the expenditures incurred FY24. Capital project expenditures totaled \$56 million of the \$200.5 million budgeted and renewal and replacement project expenditures totaled \$2.4 million.

The following graphic represents the Authority’s expense trends for the last five fiscal years.



In summary, the Authority continues to maintain a strong financial position. Budgeted variances are as expected and are generally favorable.

If you have any questions, I am at your disposal.

**TAB B**  
Semi-Annual Investment Report (September 30, 2025)

**MEMORANDUM**

February 4, 2026

TO: The Board of Directors  
Peace River Manasota Regional Water Supply Authority

THRU: Richard Anderson  
Executive Director

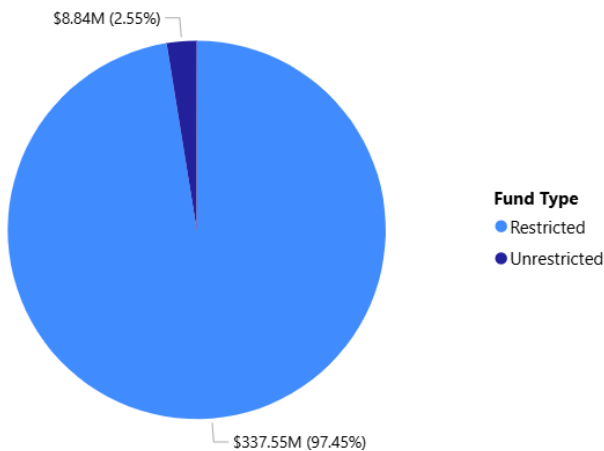
FROM: Ann Lee, MBA, CGFO  
Finance & Budget Senior Manager

**SUBJ: Semi-Annual Investment Report for September 30, 2025**

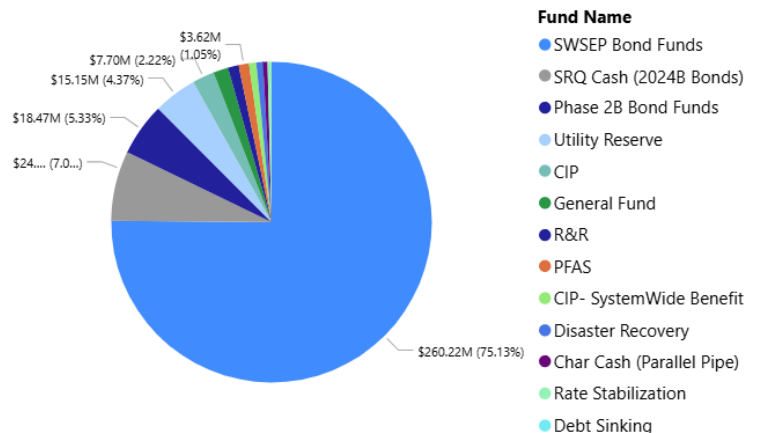
In accordance with the Authority’s investment policy the following is a summary of the Peace River Manasota Regional Water Supply Authority’s investments as of September 30, 2025.

As of September 30, 2025, the Authority’s portfolio totaled \$346,383,547 compared to \$74,821,073 on March 31, 2025, which is \$271,562,474 more than the last reporting period. The amount is comprised of restricted construction and reserve funds totaling \$337.55 million and unrestricted funds totaling \$8.84 million. Of the Authority’s total portfolio, four (4%) percent of the portfolio are in interest bearing checking accounts and ninety-six (96%) percent of total investments are held at the Florida Prime (SBA).

**Account Balance by Fund Type: 9/30/2025**



**Account Balance by Fund Name: 9/30/2025**



Through September 30, 2025, the Authority earned \$5,112,225 in interest from the SBA accounts and bank accounts. The investment earnings on these accounts is more than the prior years’ interest earnings by \$3.19 million and are primarily related to restricted bond/construction funds. The Authority earned interest at a rate of 4.39% in the SBA accounts for September 2025 as well as 2.31% in interest bearing checking accounts. In terms of future interest earnings, December 2025 Fed remarks indicate they are cautiously optimistic on the economy and rates were cut by 25 basis points, to a target range of 3.5%-3.75%. The remarks from December 2025 also reflect that future rate cuts would be more data dependent

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
*February 4, 2026*

**CONSENT AGENDA**  
**ITEM 3**

**FY 2025 Annual Comprehensive Financial Report and Independent Auditors' Report**

---

**Recommended Action -**

**Motion** to receive and file 'Peace River Manasota Regional Water Supply Authority FY 2025 Annual Comprehensive Financial Report and Independent Auditors' Report' as submitted and approve its submittal to the GFOA Certificate of Achievement for Excellence in Financial Reporting Program, pending the changes related to GASB 68 and 75.

For the fiscal year ended September 30, 2025, the Authority's financials continue to indicate financial strength. The Authority's (draft) Net Position is \$204,107,885, which is an increase \$25.6 million, primarily due to increased net investment in capital assets. A substantial portion of the net position is reflective of the Net Investment in Capital Assets, which is a calculation of the Authority's capital assets, net of related debt.

For the Statement of Revenues, Expenses and Changes in Net Position, in terms of revenues, Charges for Services increased by 6.33% (\$2.3 million) and operating grants and contributions increased by 5.62% (\$292k) from 2024 to 2025. Capital grants and contributions (net) in 2025, which included capital grants from SWFWMD & FDEP as well as capital contributions for System Wide Benefit Projects from Authority customers and members, decreased by roughly \$9.89 million. In terms of expenses, Cost of Sales & Service increased by 10% (\$2.47 million). Cost increases to personnel costs, water treatment chemicals, and general facility expenses were slightly offset by decreases in professional services.

As of September 30, 2025, the Authority's investment in capital assets totaled just over \$360 million (net of accumulated depreciation). This investment in capital assets includes land and easements, structures, leasehold improvements, furniture and equipment, and construction in progress. For 2025, there were capital additions of \$57.98 million & depreciation expense of \$13.1 million for a net increase in capital assets of \$44.63 million.

The Authority's outstanding long-term debt as of September 30, 2025, totaled \$507.69 million. These bonds & other borrowings are secured by the Net Revenues pledged in the Master Water Supply Contract. Long-term debt increased by \$323 million during the year due to the issuance of the 2024A/B and 2025 A/B/C bonds, which were slightly offset by scheduled principal payments on bonds and the Authority's Capital Project Line of Credit, as well as the defeasance of the 2014B and 2015 bonds.

The firm of Purvis Gray & Company completed the annual audit of the Authority's financial records for the fiscal year ending September 30, 2025. There were no matters involving internal control over financial reporting or significant deficiencies in operations noted in the audit that would be considered a material weakness.

Staff recommends the Board 'receive and file' the Annual Comprehensive Financial Report and Independent Auditors' Report of the Authority for the period ending September 30, 2025, and approve its submittal to the GFOA Certificate of Achievement for Excellence in Financial Reporting Program, pending the changes related to GASB 68 and 75.

**Budget Action** – No action is required.

**Attachments:**

FY 2025 Annual Comprehensive Financial Report and Independent Auditors' Report [DRAFT]



# Peace River Manasota

Regional Water Supply Authority

# ANNUAL COMPREHENSIVE FINANCIAL REPORT

FISCAL  
YEAR ENDED  
SEPTEMBER 30, 2025



LAKWOOD RANCH, FL



PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
LAKEWOOD RANCH, FLORIDA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED

SEPTEMBER 30, 2025

Prepared by:

Department of Finance & Budget  
Ann Lee, MBA, CGFO  
Finance & Budget Senior Manager



Peace River Manasota Regional Water Supply Authority  
 Annual Comprehensive Financial Report  
 For the Fiscal Year Ended September 30, 2025

TABLE OF CONTENTS

<b>Introductory Section</b> .....	7
Letter of Transmittal .....	9
GFOA Certificate of Achievement .....	16
Organizational Chart .....	17
Board of Directors.....	18
 <b>Financial Section</b> .....	 19
Independent Auditors Report .....	21
Management’s Discussion & Analysis .....	24
Financial Statements .....	33
Statement of Net Position .....	35
Statement of Revenue, Expenses & Changes in Fund Balances.....	36
Statement of Cash Flows .....	37
Notes to the Financial Statements .....	39
Required Supplementary Information.....	63
Schedule of Net Pension Liability .....	65
Schedule of Contributions.....	66
Notes to Required Supplementary Information .....	67
 <b>Statistical Section</b> .....	 71
Financial Trends.....	73
Net Position.....	73
Revenues, Expenses & Changes in Net Position .....	74
Restricted Assets.....	75
Revenue Capacity .....	76
Water Sales (Average Millions of Gallons Per Day).....	76
Water Sales by Customer.....	77

Peace River Manasota Regional Water Supply Authority  
Annual Comprehensive Financial Report  
For the Fiscal Year Ended September 30, 2025

TABLE OF CONTENTS (Continued)

Debt Capacity.....	78
Long Term Debt by Issuance.....	78
Debt Coverage.....	79
Operating Information.....	80
Operating Indicators.....	80
Contracted Delivery Amounts.....	81
Demographic and Economic Information.....	82
Demographic and Economic Statistics.....	82
<b>Other Reports.....</b>	<b>83</b>
Independent Auditors’ Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	85
Independent Accountants’ Report on Compliance with Florida Statute Section 218.415 – Investment of Public Funds.....	86
Independent Auditors’ Report on Compliance for each Major Federal Program and on Internal Control over Compliance Required by the Uniform Guidance.....	87
Schedule of Expenditures of Federal Awards.....	91
Notes to Schedule of Expenditures of Federal Awards.....	92
Schedule of Findings and Questioned Costs.....	93
Management Letter.....	94

## INTRODUCTORY SECTION



# PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY

Hon. Joe Tiseo  
Charlotte County

Hon. Elton A. Langford  
DeSoto County

Hon. Jason Beardon  
Manatee County

Hon. Ron Cutsinger  
Sarasota County

Richard Anderson, Executive Director

February 4, 2026

The Honorable Board of Directors  
Citizens of Authority Members & Customer  
Peace River Manasota Regional Water Supply Authority  
9415 Town Center Parkway  
Lakewood Ranch, FL 34202

We are pleased to present the Annual Comprehensive Financial Report for the year ended September 30, 2025. The financial statements are audited in conformity with Chapter 166.241(1), Florida Statutes, and Chapter 10.550 of the Rules of the Auditor General of the State of Florida. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Authority policy requires that an independent certified public accounting firm, approved by the Board, audit the financial statements on an annual basis. The Authority auditors, Purvis Gray, have issued an unmodified (or clean) opinion on the Agency's financial statements for fiscal year ended September 30, 2025.

Management's Discussion and Analysis ("MD&A") immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

## **Government Profile**

The Peace River Manasota Regional Water Supply Authority (Authority) is a regional water supply authority that provides wholesale drinking water to its member counties and the City of North Port supporting the region's public health, safety, economy and quality of life.

The Authority is an independent special district created and existing pursuant to Chapter 373, Florida Statutes, and Chapter 163, Florida Statutes by an interlocal agreement executed between Charlotte, DeSoto, Manatee and Sarasota Counties. The Authority operates under a Master Water Supply Contract that was most recently amended in 2024 (3<sup>rd</sup> Amended Peace River Manasota Regional Water Supply Authority Master Water Supply Contract; December 4, 2024). The most recent amendment included updated water supply demands and allocations in conjunction with the Authority's upcoming capacity expansion.

The boundaries of the Authority consist of all of DeSoto, Manatee and Sarasota Counties and those parts of Charlotte County which are under the jurisdiction of the Southwest Florida Water Management District, a region of roughly 1,000,000 residents. The Board of Directors of the Authority consists of one representative of Charlotte County, DeSoto County, Manatee County and Sarasota County that is a commissioner on the board of county commissioners for each respective county. Each representative is appointed by and serves at the pleasure of their respective Board of County Commissioners. The Authority Board of Director's officers consist of a chair and vice chair. The Board of Directors is vested with all the powers of the Authority.

The Authority owns and operates the Peace River Facility located in southwest DeSoto County. The Peace River Facility is a 51 MGD (million gallons per day) surface water treatment facility utilizing the Peace River as a water source. Water is withdrawn from the Peace River in accordance with a withdrawal schedule established by the Southwest Florida Water Management District in a water use permit issued to the Authority to protect the downstream estuary and Charlotte Harbor. The Authority owns and operates an off- stream reservoir system with 6.5 billion gallons of storage capacity and an Aquifer Storage and Recovery (ASR) system consisting of 21 ASR wells.

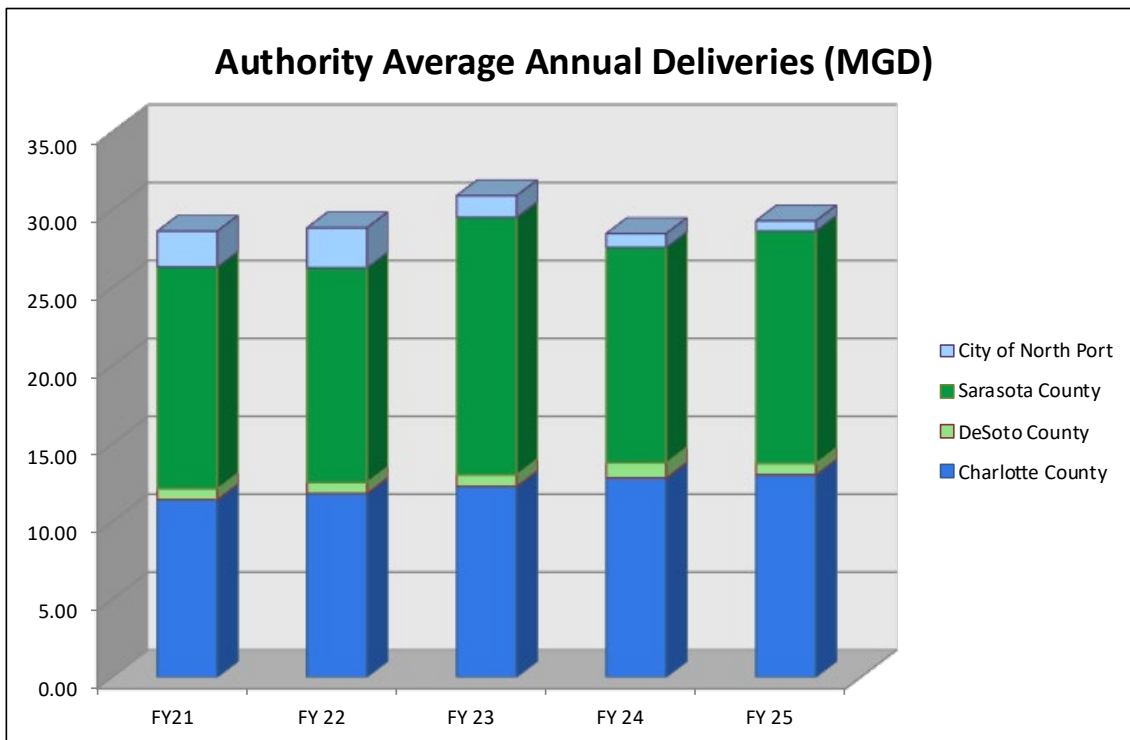
The Authority currently maintains a network of approximately 80 miles of transmission pipelines for delivery of treated drinking water to its member governments and customers. The Authority also has interconnects with other water systems: City of North Port Utilities and the City of Punta Gorda utilities. These interconnects are available to supply water in case of natural disaster, equipment maintenance or failure, resource stress or unforeseen or unplanned increase in water demand.

The Authority's 5-year Capital Improvement Program (CIP) and 20-year Capital Needs Assessment (CNA) identifies construction of additional supply sources and interconnecting pipelines to support regional reliability, provide supplies to meet growing needs, share resources to the benefit of all residents in the four- county service area, and ensure that public water supply is provided in an environmentally sustainable manner.

**Local Economy and Demand Trends**

The information presented in the financial statements is best understood when it is considered from the broader perspective of the environment in which the Authority functions. The Authority provides water to its member counties (Charlotte, DeSoto & Sarasota Counties) and a contract customer, the City of North Port. Manatee County is also a member, but they do not currently receive water from the Authority. Demand projections indicate that Manatee County will require water from the Authority commencing in 2036. An estimated 300,000 people receive water from the Authority through their local providers every day.

According to customer demand projections, the potable water needs of the Authority’s customers in the region are expected to grow at an annual average rate of 2.26% over the next 20 years. The projected annual demand increase is generally consistent with the population projections from the Bureau of Economics and Business Research (BEBR) at the University of Florida which reflect a growth rate for Charlotte, DeSoto, Manatee and Sarasota Counties of 25% thru 2050. This positive trend is also reflected in the Authority’s actual average MGD to our customers. The Authority has seen a 2% average annual growth in delivered quantities over the last five years and expects the steady growth of the region to continue into the future.



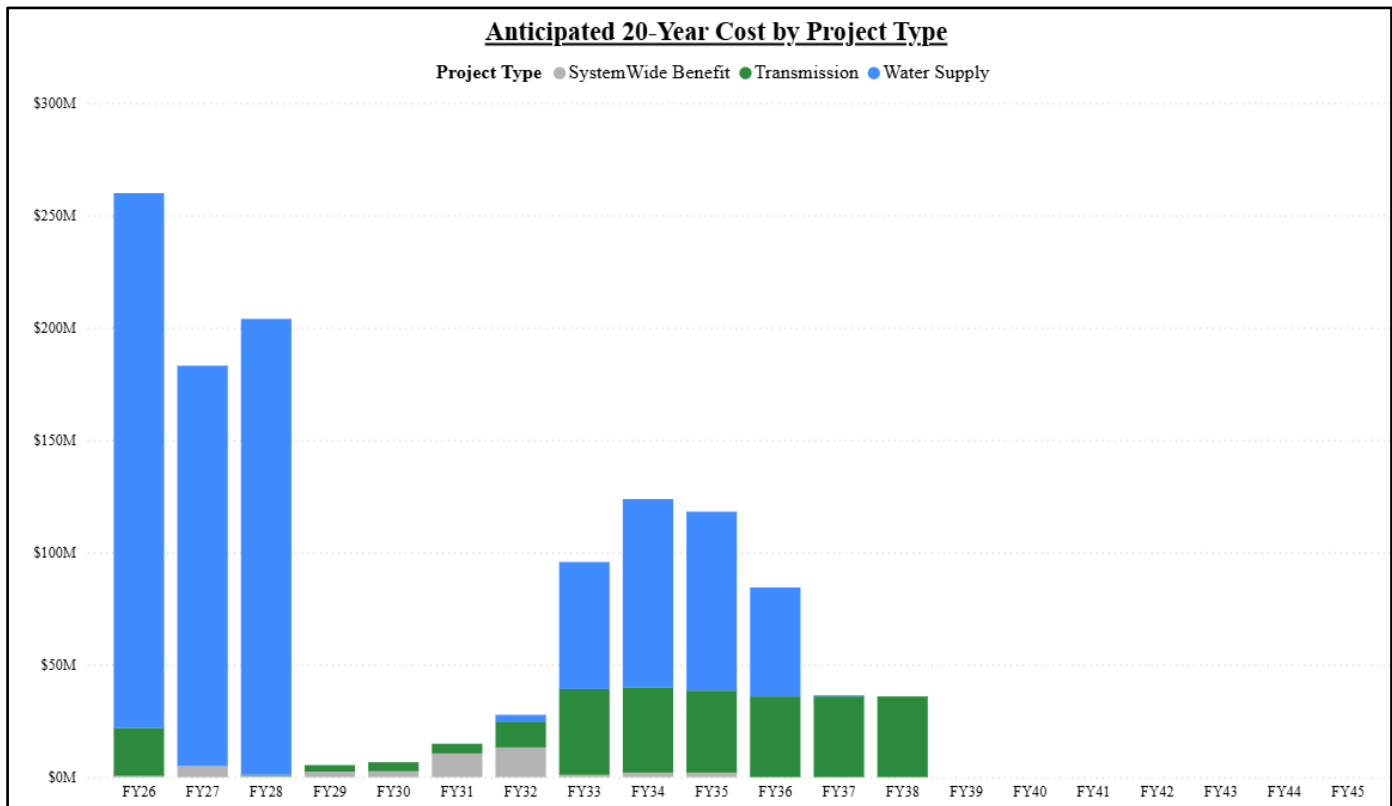
## Long Term Planning and Major Initiatives

Pursuant to Section 373.713, Florida Statutes, the Authority shall design, construct, operate and maintain facilities in locations and at the times necessary to ensure that an adequate water supply will be available to all citizens within the Authority. By statute, the Authority is to maximize the economic development of the water in such a manner as will give priority to reducing adverse environmental effects.

In February 2021, as part of the Authority’s statutory mandate, the Authority Board of Directors formally adopted the revised Strategic Plan as well as an updated vision statement which states that *“Through cooperation and collaboration the Authority and its Customers shall create, maintain and expand a sustainable, interconnected regional water supply system.”* The updated Strategic Plan includes four core values: Cooperation and Collaboration, Resiliency, Financial Stability and Leadership and Water Advocacy as well as specific goals and objectives associated with each core value.

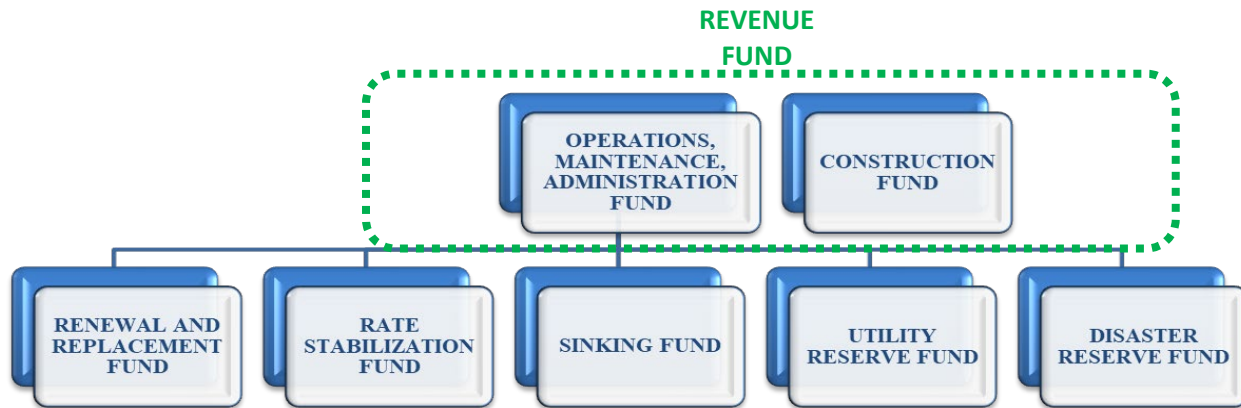
As part of the Strategic Plan implementation, the Authority has completed several large master plans and studies including Water Quality Master Plan, Integrated Regional Water Master Plan 2020, which was updated for 2025, Peace River Facility Site Master Plan, as well as collaborating with member and non-member governments on emergency planning and future water needs. In 2019, the Authority completed the collaborative effort to establish regional emergency SOP’s and has since initiated design for further expansion of the Peace River Facility reservoir and water treatment systems to ensure future water demands are met in a sustainable and environmentally responsible manner.

As part of the Authority’s long term planning initiatives, a comprehensive 5 year Capital Improvement Program (CIP) as well as a 20 year Capital Needs Assessment (CNA) is created and updated annually. The CIP and CNA plans were most recently updated and approved by the Authority Board in June 2025. The 5 year CIP plan reflects infrastructure investment of roughly \$659 million comprised of \$29 million of water transmission projects, \$619 million of water supply projects and \$11 million of common benefit projects. The 20 year CNA program, which includes the 5 year CIP plan, reflects potential infrastructure investments of \$1.196 billion comprised of \$265 million of water transmission projects, \$891 million of water supply projects and \$40 million of common benefit projects. Should all of the current projects come to fruition; the Authority will have completed 72 miles of additional pipeline to interconnect the region as well as adding 9 billion gallons of additional storage capacity and 25 million gallons per day of expanded treatment capacity. Additional information regarding the Authority’s long term planning may be found on the Authority website.



## Fund Structure Overview

The Authority consists of one Enterprise Fund that for accounting purposes is broken into additional funds and accounts.



### *Revenue Fund:*

The Revenue Fund is the initial depository for all Authority revenues. The 'Revenue Fund' is divided into Operations, Maintenance & Administration Fund and Construction Fund.

### *Operations, Maintenance & Administration Fund:*

The Operations, Maintenance & Administration Fund is the initial depository of all revenue, excluding construction and is used to pay for all operating and administrative costs of the Authority. The Operation, Maintenance and Administration Fund includes an Operating Reserve Fund.

### *Renewal & Replacement Fund:*

The Renewal and Replacement Fund is used for repairs and replacement of the water facilities as the need arises and as approved annually by the Board through the budget.

### *Sinking Fund:*

The Sinking Fund holds all Authority funds restricted to payment of debt. Funds are transferred into the Sinking Fund as approved by Board through the budget for debt payment.

### *Utility Reserve Fund:*

The Utility Reserve Fund is maintained at a balance sufficient to meet requirements and policy as established by the Board. Moneys in the Utility Reserve Fund may be applied for any lawful purpose relating to the Authority by action of the Board.

### *Disaster Recovery Reserve Fund:*

The Disaster Reserve Fund is maintained at a balance sufficient to meet requirements and policy as established by the Board. Moneys in the Disaster Reserve Fund may be used to ensure the recovery and continued operations of the Authority during natural disasters or by action of the Board.

### *Construction Fund:*

The Construction Fund is used to pay costs of various capital projects as designated and approved by the Board through the budget or specific Board action.

## **Relevant Financial Policies**

The Authority has adopted a comprehensive set of financial policies and continually monitors and assesses them to insure they continue to be relevant and adequate for both current and future needs. These policies are intended as a guide to the financial stewardship of the Authority and guide decisions affecting budgets and financial matters.

### *Operation, Maintenance and Administration Fund Policy:*

Moneys in the Revenue Account shall first be used each month to deposit in the General Fund [aka Operation, Maintenance and Administration Fund] such sums as are necessary to pay operations and maintenance costs for the ensuing month; provided the Authority may transfer moneys from the Revenue Account at any time to pay operating and maintenance costs to the extent there is a deficiency in the Operation, Maintenance and Administration Fund for such purpose. Amounts in the Operation, Maintenance and Administration Fund shall be paid out from time to time by the Authority for operating and maintenance costs. The Authority establishes a policy to fund an operating reserve within the Operation, Maintenance and Administration Fund in an amount which shall be equal to the monthly average of operating and maintenance costs for the preceding fiscal year as provided in the Authority's preceding budget. Moneys in the operating reserve shall be used to pay operating and maintenance costs to the extent other moneys in the Operation, Maintenance and Administration Fund are not available for such purposes.

### *Utility Reserve Fund Policy:*

The Authority establishes a policy to maintain an uncommitted Utility Reserve Fund with a minimum balance equivalent to 180 days of the total operations and maintenance expenditures in the Authority's annual budget. Utility Reserve Fund is the residual classification for the Enterprise Fund and represents fund balance that has not been restricted, committed or assigned to specific purposes within the Enterprise Fund.

### *Rate Stabilization Fund Policy:*

The Authority establishes a policy to maintain Rate Stabilization account that can be used to mitigate water rate increase in the Authority's annual budget. The Authority Board of Directors may transfer into the Rate Stabilization Reserve such moneys which are on deposit in the Utility Reserve Fund as it deems appropriate. It is the goal of the Authority to maintain a balance at the end of each fiscal year of \$1 million in the Rate Stabilization account.

### *Renewal and Replacement Fund Policy:*

The Authority's bond documents establish a Renewal and Replacement Reserve Fund requirement on the date of calculation, an amount of money equal to (1) five percent of the Gross Revenues for the preceding fiscal year or (2) such greater or lesser amount as may be certified by the consulting engineers in an amount appropriate. The Authority establishes a policy to maintain a minimum balance in the Replacement and Renewal Reserve Fund of \$2 million dollars unless either of the above conditions requires a greater minimum amount be maintained in the fund.

Renewal and Replacement charges are established by the Authority for the exclusive purpose of funding renewals and replacements of water supply facilities. The charges are established to satisfy the requirements of the Authority's obligations and shall be set forth in the annual budget approved by the Authority board of directors. Renewal and Replacement costs are the capital expenditures set forth in the annual budget approved by the Authority board of directors for the ordinary renewal, replacement, upgrade and betterment of water supply facilities. Renewal and Replacement costs do not include capital expenditures associated with the expansion or addition of water treatment, storage, pumping or transmission capacity.

*Disaster Recovery Reserve Fund Policy:*

The Authority's service area lies within a coastal zone highly susceptible to hurricane and storm damage. The purpose of the Disaster Recovery Reserve is to ensure funds for the recovery and continued operation during disaster situations such as hurricanes and other weather-related events (as well as other environmental or other natural disasters that cause disruptions of service). It is the goal of the Authority to maintain a balance at the end of each fiscal year of \$1 million in the Disaster Recovery Reserve.

*Debt Service Coverage Policy:*

For each fiscal year, the Authority covenanted in Bond resolutions to fix, establish, maintain and collect such rates, fees and charges, and revise them from time to time, whenever necessary, so as to always provide in each fiscal year net revenues equal to (1) at least 115% of the annual debt service becoming due in such fiscal year; and (2) at least 100% of any (a) amounts required by the terms of the Bond resolutions to be deposited in the Reserve Account or with any issuer of a Reserve Account Letter of Credit or Reserve Account Insurance Policy in such fiscal year, and (b) any payments required to be made to Charlotte County and DeSoto County pursuant to the Master Water Supply Contract due in such fiscal year.

The Authority establishes a policy to budget for debt service coverage of 150% to assure compliance with bond covenants and maintain the highest possible credit ratings that can be achieved without compromising the mission of the Authority and meeting all contractual obligations. Debt service coverage is budgeted based on each customer's respective debt obligation. Funds budgeted for debt service coverage for each customer is to be maintained on behalf of that customer.

*Capital Asset Policy:*

The Finance and Budget Senior Manager is responsible for establishing the policies and procedures necessary to provide adequate internal control over capital assets and all policies and procedures shall be approved by the Executive Director. All capital assets acquired by the Authority shall be titled to the Authority and recorded in the capital assets records system. At a minimum, the capital assets records system shall contain the applicable information required by regulatory bodies. (Reference: Florida Statutes, Chapter 274.02; Rules of the Auditor General, Chapter 10.450). An annual physical inventory of all movable equipment shall be taken under the direction of the finance department and reconciled to the capital asset records and general ledger control accounts in accordance with Florida Statutes, Chapter 274.02 and Rules of the Auditor General, Chapter 10.480).

*Investment Policy:*

The objectives of the Authority's investment policy are safety, liquidity and return on investment. The primary objective is safety, i.e., the minimization of risk and the preservation and protection of investment principal. The second objective is to maintain sufficient liquidity at all times to meet all cash requirements that can reasonably be anticipated. The third objective is to maximize investment return, but only within the constraints of the first two objectives. The investment policy also establishes allowable investments, investment providers, and investment concentrations in furtherance of these objectives.

**Budgets, Rates and Charges**

The Authority's Master Water Supply Contract, bond documents and financial policies establish the conditions and charges related to water sales. The budget includes all anticipated revenue sources and expenditures including capital, operating, planning and administrative costs of the Authority for its projects and activities and is annually approved by the Authority Board of Directors during a public hearing.

The Water Rate is annually established by Resolution of the Authority for the sale of water and is comprised of a Base Rate and Water Use Charge. The Base Rate is comprised of the debt and fixed costs of the Authority while the Water Use Charge is comprised of the variable costs associated with power, treatment chemicals and residual hauling. Additional information regarding the Authority budgets, rates and charges may be found on the Authority website.

### **Awards and Acknowledgments**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Peace River Manasota Regional Water Supply Authority for its annual comprehensive financial report for the fiscal year ended September 30, 2024. This is the seventh consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized annual comprehensive financial report that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the skill, effort, and dedication of the entire Authority staff. We would also like to thank the Board for their unfailing leadership and support for maintaining the highest standards of professionalism in the management of the Authority's finances.

Respectfully submitted,

Ann Lee, MBA, CGFO  
Finance and Budget Senior Manager



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Peace River Manasota  
Regional Water Supply Authority  
Florida**

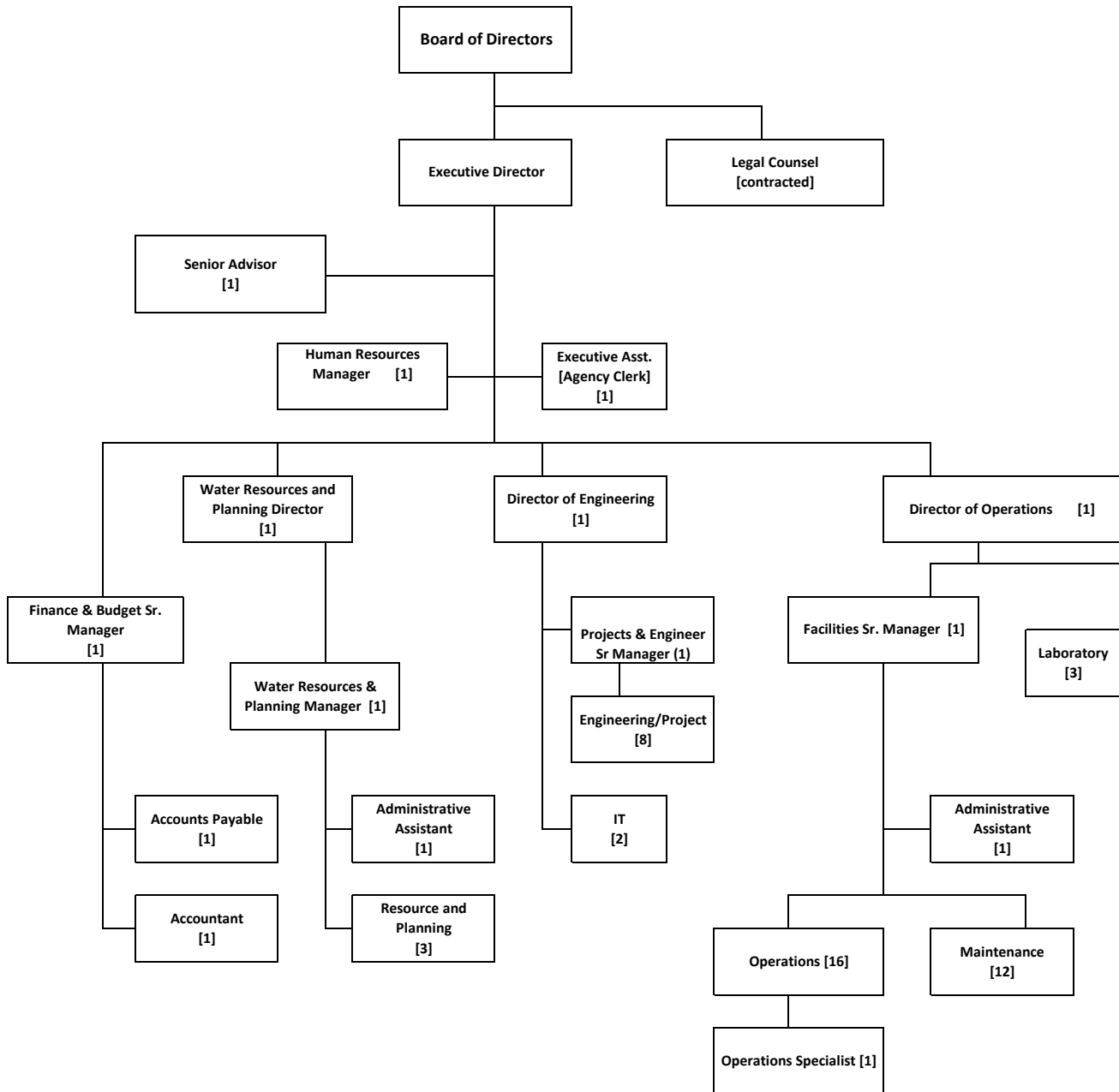
For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

September 30, 2024

*Christopher P. Morill*

Executive Director/CEO

**Peace River Manasota Regional Water Supply Authority**  
**Organizational Chart**  
**[October 2024]**



Total FTE: 60

# Peace River Manasota Regional Water Supply Authority

## Board of Directors Fiscal Year 2025



**Joseph Tiseo, Chair**  
*Charlotte County Commissioner*



**Ron Cutsinger, Vice Chair**  
*Sarasota County Commissioner*



**Elton Langford**  
*DeSoto County Commissioner*



**Jason Bearden**  
*Manatee County Commissioner*



## FINANCIAL SECTION



## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of Peace River Manasota Regional Water Supply Authority (the Authority) as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Authority as of September 30, 2025, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and

### CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Tampa

[purvisgray.com](http://purvisgray.com)

Members of American and Florida Institutes of Certified Public Accountants

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

## INDEPENDENT AUDITOR'S REPORT

*Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### Other Matters

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the required supplementary information, as listed in the table of contents (collectively, the required supplementary information), be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

## INDEPENDENT AUDITOR'S REPORT

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The schedule of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and Chapter 10.550, *Rules of the Auditor General* of the State of Florida, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and state financial assistance is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February XX, 2026, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

### **Restriction on Use**

These financial statements are presented in draft form and are subject to change pending the release of new Florida Retirement System information. Items in red indicate areas expected to be updated as this information becomes available; however, other items may change as a result.

February XX, 2026  
Sarasota, Florida

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
SEPTEMBER 30, 2025**

As management of Peace River Manasota Regional Water Supply Authority (Authority), we offer readers of the Authority’s financial statements this narrative overview and analysis of the financial activities of the Authority for the fiscal year ended September 30, 2025. Readers should consider the information presented here in conjunction with the rest of the basic financial statements as well as the additional information furnished in the letter of transmittal, which can be found on pages 9-15 of this report.

**Financial Highlights**

- The assets and deferred outflows of resources of the Authority exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$204,107,885 (net position).
- The Authority’s total net position increased by \$25,641,807 during the year. Capital grants and contributions were \$23,569,694 (net of capital disbursements). The gain before capital contributions was \$2,072,113. This compares to a gain before capital contributions in the prior year of \$653,436.
- At the close of the current fiscal year, the Authority’s enterprise fund reported combined cash balances of \$387,049,821, an increase of \$342,603,293 in comparison with the prior year. Approximately 6.16% of this amount (\$23,844,941) is available for spending at the government’s discretion (unrestricted cash).
- The Authority’s total outstanding long-term debt increased by \$341,375,766.
- During 2025, the Authority’s total revenues were \$80,194,517, which is an increase of \$289,147 or .36% from 2024.
- The Authority’s operating and nonoperating expenses increased by \$8,757,561, or 19.12% from 2024 to 2025. Increases in cost of sales and service, depreciation/amortization, other customer payments, bond issuance costs and interest expense were slightly offset by decreases to studies and master plans and administration.

**Overview of the Financial Statements**

This section of the Authority’s annual comprehensive financial report presents a discussion and analysis of the financial position of the Authority as of September 30, 2025 and 2024, as well as an overview of the financial activities during the fiscal year ended September 30, 2025, with 2024 fiscal year data presented for comparative purposes. This discussion should be read in conjunction with the financial statements and related notes.

This annual report consists of a series of financial statements, prepared in accordance with Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements and Management Discussion and Analysis for State and Local Governments*, as amended. The Authority is considered a single purpose entity engaged only in business-type activities, and is required to present only fund financial statements. The fund financial statements are enterprise fund statements and consist of the following:

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
SEPTEMBER 30, 2025**

- a) Statement of Net Position
- b) Statement of Revenues, Expenses, and Changes in Fund Net Position
- c) Statement of Cash Flows

Following the fund financial statements are notes to financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the financial statements.

**Statement of Net Position**

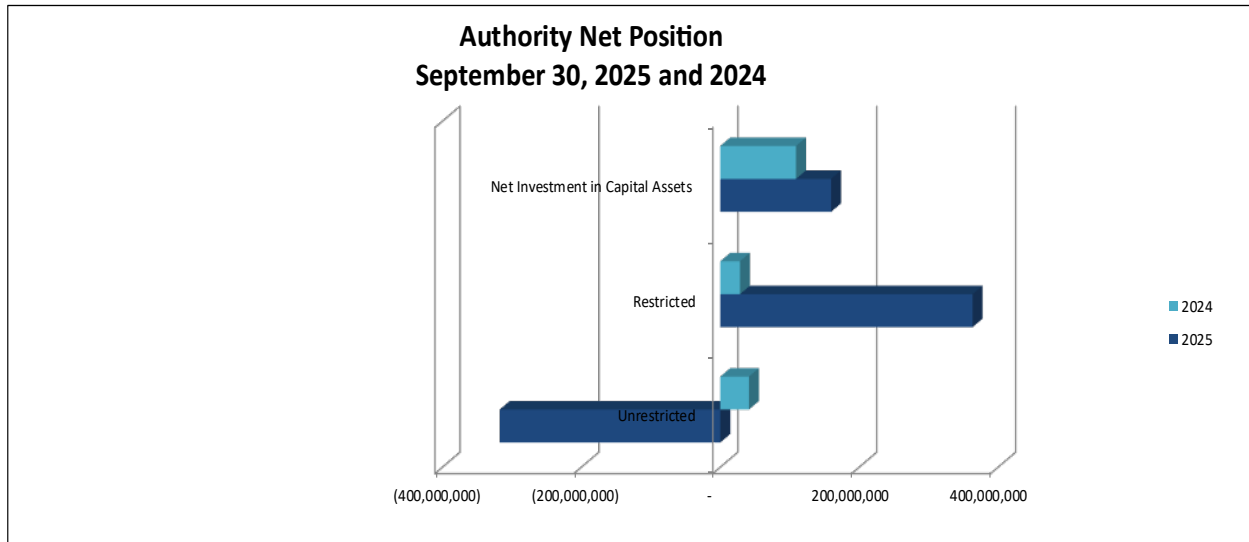
Shown below is a comparative statement of net position presented in summary form for 2025 and 2024. This statement shows the assets (current and noncurrent), deferred outflows, liabilities (current and noncurrent), deferred inflows, and net position (assets and deferred outflows minus liabilities and deferred inflows) as of the end of the fiscal year.

The statement of net position is prepared using the accrual basis of accounting, where revenues are recognized when the service is provided and expenses are recognized when goods are received or services are performed, regardless of when cash is exchanged. The purpose of the statement of net position is to present the reader of the financial statements with fiscal snapshots of the Authority on September 30, 2025 and 2024. Following is the summarized statement of net position for 2025 and 2024:

	<b><u>Net Position</u></b>	
	<b>Business-type Activites</b>	
	<b><u>2025</u></b>	<b><u>2024</u></b>
Current assets	\$ 40,534,771	\$ 54,402,626
Capital assets (Net)	360,431,340	315,802,118
Noncurrent assets (Other)	363,699,298	28,284,561
<b>Total assets</b>	<b><u>764,665,409</u></b>	<b><u>398,489,305</u></b>
<b>Deferred outflows</b>	<b><u>1,465,087</u></b>	<b><u>3,011,661</u></b>
Other liabilities	14,668,850	20,664,107
Noncurrent liabilities	543,193,398	201,855,360
<b>Total liabilities</b>	<b><u>557,862,248</u></b>	<b><u>222,519,467</u></b>
<b>Deferred inflows</b>	<b><u>4,160,363</u></b>	<b><u>515,421</u></b>
<b>Net position</b>		
Net investment in capital assets	158,545,390	108,977,505
Restricted	363,195,226	28,282,060
Unrestricted	(317,632,731)	41,206,513
<b>Total net position</b>	<b><u>\$ 204,107,885</u></b>	<b><u>\$ 178,466,078</u></b>

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
SEPTEMBER 30, 2025**

Over time, the changes in net position provide an indication of the overall financial condition of the Authority. On September 30, 2025, net position was \$204,107,885, and for the year, there was an increase in net position of \$25,641,807. A substantial portion of the Authority’s net position on September 30, 2025, (77.68%) reflects its net investment in capital assets. This net position is not available for future spending.



Although the Authority’s investment in its capital assets is net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the Authority’s net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of net position is unrestricted, which is negative due to debt financing for a large capital expansion whose construction has not commenced.

**Statement of Revenues, Expenses, and Changes in Fund Net Position**

Following is a summarized statement of changes in net position for 2025 and 2024. This statement is similar to the statement of revenues, expenses, and changes in fund net position in the fund financial statements, and prepared using the same accrual basis of accounting. This statement shows the revenues (operating and non-operating) and expenses (operating and non-operating) of the Authority for the years, in summarized form:

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
SEPTEMBER 30, 2025**

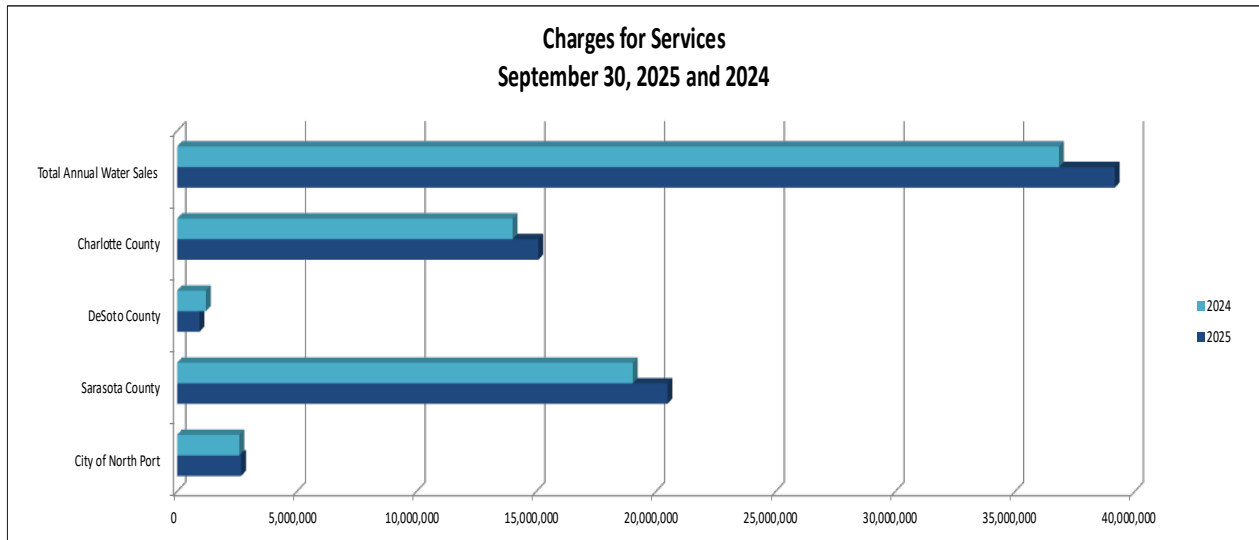
**Change in Net Position**

	<b>Business-type Activities</b>	
	<b>2025</b>	<b>2024</b>
<b>Revenues:</b>		
Operating revenues (Water Supply and Delivery):		
Charges for services	\$ 39,164,232	\$ 36,834,162
Operating grants and contributions	5,481,688	5,189,819
Capital grants and contributions (net)	23,569,694	33,456,786
Other operating revenues	7,389,241	2,642,769
Non-operating revenues:	<u>4,589,662</u>	<u>1,781,835</u>
<b>Total revenues</b>	<u>80,194,517</u>	<u>79,905,371</u>
<b>Expenses:</b>		
Operating expenses (Water Supply and Delivery)		
Cost of Sales & Service	(26,597,481)	(24,128,602)
Studies & Master Plan	(265,338)	(404,521)
Administration	(534,385)	(612,324)
Depreciation	(13,183,149)	(12,791,926)
Non-operating expenses		
County Payments	(796,000)	(796,000)
Other Customer Payments	(1,519,477)	(519,706)
Interest Expense	(9,217,517)	(6,542,070)
Bond Issuance Costs	(2,439,363)	-
<b>Total expenses</b>	<u>(54,552,710)</u>	<u>(45,795,149)</u>
<b>Change in net position</b>	26,641,807	34,110,222
<b>Net position - beginning of year</b>	<u>178,466,078</u>	<u>144,355,856</u>
<b>Net position - end of year</b>	<u><u>\$ 204,107,885</u></u>	<u><u>\$ 178,466,078</u></u>

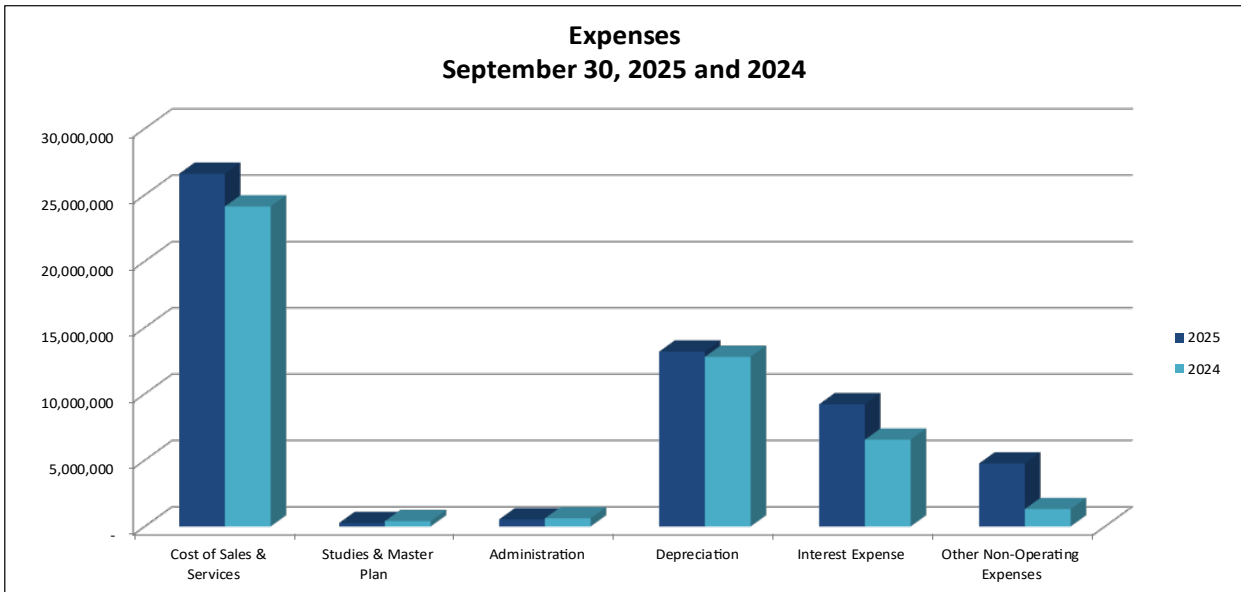
Charges for services increased by \$2,330,070 (6.33%) and operating grants and contributions increased by \$291,869 (5.62%) from 2024 to 2025 as budgeted. Capital grants and contributions (net) in 2025, which included capital grants from SWFWMD and FDEP as well as state appropriations toward the Peace River Reservoir No. 3, Phase 2B and Phase 3C Pipelines and Partially Treated ASR as well as capital contributions for System Wide Benefit Projects from Authority customers and members, decreased by \$9,887,092 from 2024 to 2025.

As illustrated below, the total water sales billed to our customers was \$39,164,232 in 2025 as compared to \$36,834,162 in 2024.

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
SEPTEMBER 30, 2025**



Total expenses increased by \$8,757,561 or 19.12% from 2024 to 2025 as illustrated below:



The increases were due to the following:

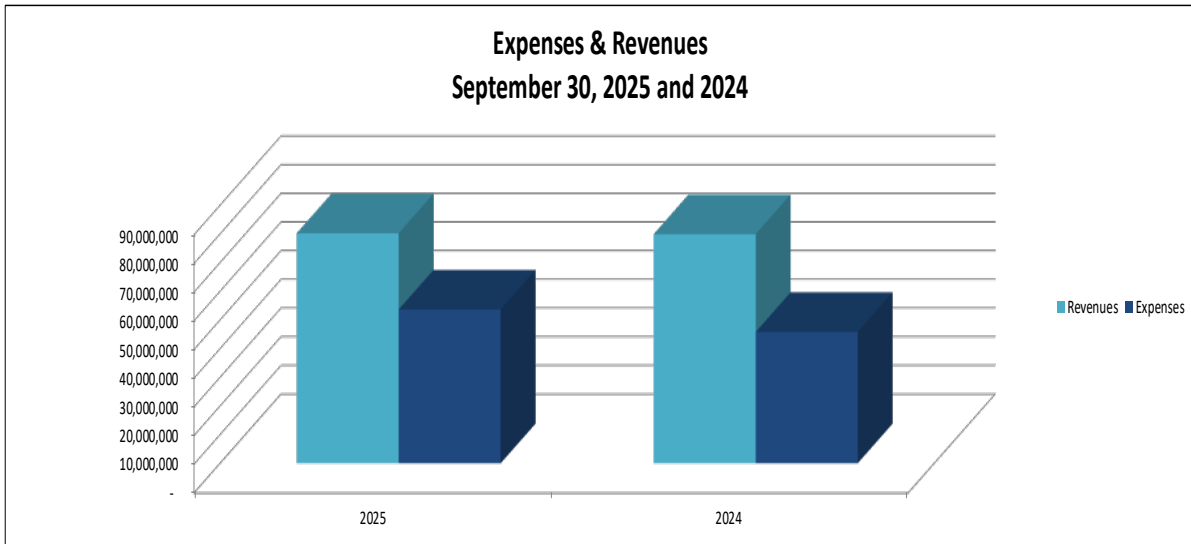
- a) Cost of Sales & Service increased by \$2,468,879. Cost increases to personnel costs, water treatment chemicals and general facility expenses were slightly offset by decreases in professional services.
- b) Other Customer Payments increased by \$999,771.
- c) Interest expense increased by \$2,675,447.
- d) Bond Issuance expenses increased by \$2,439,363.

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
SEPTEMBER 30, 2025**

These increases in expenses were partially offset by the following decreases in expenses:

- a) Studies and Master Plans decreased by \$139,183.
- b) Administration decreased by \$77,939.

The graph below compares the expenses to the revenues.



**Capital Assets**

The Authority’s investment in capital assets as of September 30, 2025, totaled \$360,431,340 (net of accumulated depreciation/amortization). This investment in capital assets includes land and easements, structures, leasehold improvements, furniture and equipment, SBITAs and construction in progress.

**Capital Assets (Net of Depreciation/Amortization)**

	<b>Business-type Activites</b>	
	<b>2025</b>	<b>2024</b>
Land and Easements	\$ 4,643,310	\$ 4,643,310
Buildings and improvements, water treatment plant, supply, and transmission systems	207,212,786	219,300,815
Leasehold improvements, furniture and equipment	317,232	425,731
SBITAs	10,630	53,153
Construction in progress	148,247,382	91,379,109
<b>Total</b>	<b>\$ 360,431,340</b>	<b>\$ 315,802,118</b>

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
SEPTEMBER 30, 2025**

The book value of capital assets increased by \$44.63 million during 2025. Additions were \$57.977 million and depreciation was \$13.1 million. Additions during 2025 included the following:

- Renewal and replacement projects - \$684,604
- Vehicles, machinery, and equipment - \$259,494
- Construction in progress - \$56,868,273

Additional information on the Authority’s capital assets can be found in Note 4 of this report.

**Long-term Debt**

The Authority’s long term debt outstanding as of September 30, 2025, totaled \$507,688,620. The revenue bonds are secured by the Net Revenues pledged in the Master Water Supply Contract.

<b><u>Business-type Activities</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>
Revenue bonds	\$ 499,205,000	\$ 110,001,250
Line of Credit	\$ 8,483,620	\$ 74,349,058

Long-term debt increased by \$323,338,312, which includes decreases of \$141,644,596 during the year from scheduled principal payments and refunding of debt and \$464,982,908 from draws on the Authority’s Capital Project Line of Credit and the issuance of the 2024 and 2025 Bonds.

Under the Authority’s budgetary process, rates are established to provide adequate coverage for existing and planned additional debt. This is demonstrated by the Authority’s debt coverage and county debt service coverage ratios, which are both indicators of the Authority’s financial strength. As indicated by the following table, the Authority consistently maintains coverage ratios well above the requirements.

S&P and Fitch have assigned ratings of “AA” (stable outlook) and “AA-” (negative outlook) respectively, to the 2025 Bonds, which closed in August 2025. These ratings by major rating agencies reflect the Authority’s ample long-term water supply and favorable financial condition dictated by policy. Additional information on the Authority’s long-term debt can be found in Note 5 of this report.

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
SEPTEMBER 30, 2025**

	Fiscal Year Ended September 30,				
	2021	2022	2023	2024	2025
Gross Revenues:					
Water Sales	\$32,901,494	\$34,753,356	\$36,821,176	\$41,084,162	\$43,664,232
Renewal & Replacement Revenues	-	-	-	-	-
Interest	32,949	222,396	1,231,898	1,781,835	4,589,662
Other (Grants, Assessments) <sup>(1)</sup>	2,001,015	347,400	2,240,014	2,642,769	7,389,241
<b>Total Gross Revenues</b>	<b>\$34,935,458</b>	<b>\$35,323,152</b>	<b>\$40,293,087</b>	<b>\$45,508,766</b>	<b>\$55,643,135</b>
Operation and Maintenance Expenses:					
Cost of Sales and Services	\$17,667,201	\$19,667,119	\$24,778,426	\$24,128,602	\$26,597,481
Administration	502,566	503,228	466,333	612,324	534,385
<b>Total Operation and Maintenance Expenses</b>	<b>\$18,169,767</b>	<b>\$20,170,347</b>	<b>\$25,244,759</b>	<b>\$24,740,926</b>	<b>\$27,131,866</b>
<b>Net Revenues Available for Debt Service</b>	<b>\$16,765,691</b>	<b>\$15,152,805</b>	<b>\$15,048,328</b>	<b>\$20,767,840</b>	<b>\$28,511,270</b>
Outstanding Bonds Debt Service:					
Principal	2,640,000	4,615,000	4,815,000	5,020,000	5,350,000
Interest <sup>(1)</sup>	5,487,719	5,517,450	5,666,164	7,229,458	11,267,713
<b>Total Outstanding Bonds Debt Service<sup>(2)</sup></b>	<b>\$ 8,127,719</b>	<b>\$10,132,450</b>	<b>\$10,481,164</b>	<b>\$12,249,458</b>	<b>\$16,617,713</b>
<b>Outstanding Bonds Debt Service Coverage (1.15x required)</b>	<b>2.06x</b>	<b>1.50x</b>	<b>1.44x</b>	<b>1.70x</b>	<b>1.72x</b>
Revenues Available After Senior Lien Debt Service	8,637,972	5,020,355	4,567,164	8,518,382	11,893,556
Subordinate Indebtedness Debt Service					
Principal	190,000	190,000	200,000	1,710,000	1,215,000
Interest <sup>(1)</sup>	57,322	76,052	145,715	154,316	68,756
<b>Total Subordinate Indebtedness Debt Service<sup>(2)</sup></b>	<b>\$ 247,322</b>	<b>\$ 266,052</b>	<b>\$ 345,715</b>	<b>\$ 1,864,316</b>	<b>\$ 1,283,756</b>
<b>Total Outstanding Bonds Debt Service</b>	<b>\$ 8,375,041</b>	<b>\$10,398,502</b>	<b>\$10,826,879</b>	<b>\$14,113,773</b>	<b>\$17,901,469</b>
Revenues after Total Debt Service	\$ 8,390,650	\$ 4,754,303	\$ 4,221,449	\$ 6,654,066	\$10,609,800
<b>Subordinate Indebtedness Debt Service Coverage (1.15x required)</b>	<b>2.00x</b>	<b>1.46x</b>	<b>1.39x</b>	<b>1.47x</b>	<b>1.59x</b>
County Payments:					
Capital Component Charge for the 1991 Facility	1,971,557	-	-	-	-
DeSoto County Payment	796,000	796,000	796,000	796,000	796,000
North Port Reserve Allocation	4,781	-	-	-	-
<b>Total County Payments</b>	<b>\$ 2,772,338</b>	<b>\$ 796,000</b>	<b>\$ 796,000</b>	<b>\$ 796,000</b>	<b>\$ 796,000</b>
<b>County Debt Service Coverage (1.00x required)</b>	<b>3.03x</b>	<b>5.97x</b>	<b>5.30x</b>	<b>8.36x</b>	<b>13.33x</b>

(1) SWFWMD/EPA funds are not applicable to debt service coverage

(2) Principal/interest due on October 1 was paid on September 30 of the prior fiscal year reflecting conservative presentation when compared to the provision of the Bond Resolution

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
SEPTEMBER 30, 2025**

**Economic Factors and 2026 Budget and Rates**

The Authority considers many factors when developing the annual budget and in establishing the years water rates. The Authority is obligated to create the budget in a manner which meets the contractual obligations found in the Master Water Supply Contract, customer demand projections, which are submitted annually, regional population growth, anticipated environmental conditions, insure efficient and effective operations, continual investment in infrastructure and the maintenance of bond ratings and financial policies as well as maintain reasonable water rates both presently and into the future.

The Authority has a thorough budgetary review process that consists of multiple meetings with our member and customer government staffs, presentations and discussions with our member and customer government Boards and City Council as well as in-depth discussions with the Authority Board of Directors. The Authority Board of Directors formally adopted the FY2026 budget of \$317 million (\$61.1 million or 23.9% budget increase from FY 2025) on August 6, 2025.

The FY 2024 to FY 2025 budgetary changes correlate to the following:

Revenues:

- Increases in utility and treatment chemical costs along with model projections by the Authority’s rate consultants facilitated a \$0.03/1000 gallon increase in the water use rate (consisting of variable costs).
- Projected grants are expected to increase by \$21.7 million to \$73.55 million

Expenditures

- \$955,314 of increased operations and maintenance expenses, the majority of which are associated with increased personnel costs, general administration, and contract services. The Authority also budgeted for minor increases in water treatment chemicals and utilities.
- Renewal & Replacement costs remained at \$4.5 million to support infrastructure reliability and insure the long-term viability of assets.
- Capital project expenditures increased by \$58.8 million which reflects the continued work on the PR<sup>3</sup>, Peace River Facility (PRF) Treatment Expansion, the completion of the Phase 2B Pipeline and Phase 3C Pipeline (both being delivered via Progressive Design Build), as well as System Wide Benefit Projects.

**Requests for Information**

This financial report is designed to provide a general overview of the Peace River Manasota Regional Water Supply Authority’s finances for all those with an interest in the government’s finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Authority at, 9415 Town Center Parkway, Lakewood Ranch, Florida 34202.

# FINANCIAL STATEMENTS



**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**STATEMENT OF NET POSITION**  
**SEPTEMBER 30, 2025**

<b>Assets</b>	
Current Assets:	
Cash	\$ 5,047,289
External Investment Pools	18,797,652
Accounts Receivable	3,634,180
Grant Funds Receivable	11,503,879
Lease Receivable - Current	76,161
Inventory	1,431,647
Prepaid Expenses	43,963
<b>Total Current Assets</b>	<u>40,534,771</u>
Non-Current Assets:	
Restricted:	
Cash and Cash Equivalents	7,420,783
External Investment Pools	355,784,097
<b>Total Restricted Assets</b>	<u>363,204,880</u>
Lease Receivable - Long-Term	494,418
Capital Assets:	
Land and Easements	4,643,310
Buildings and Improvement, Water Treatment Plant, Supply, and Transmission Systems	423,789,212
Leasehold Improvements, Furniture, and Equipment	7,093,051
SBITAs	95,676
Construction in Progress	148,247,382
(Less Accumulated Depreciation and Amortization)	<u>(223,437,291)</u>
<b>Total Capital Assets, Net</b>	<u>360,431,340</u>
<b>Total Non-Current Assets</b>	<u>724,130,638</u>
<b>Total Assets</b>	<u>764,665,409</u>
<b>Deferred Outflows of Resources</b>	
Pension Related	1,465,087
<b>Total Deferred Outflows of Resources</b>	<u>1,465,087</u>
<b>Total Assets and Deferred Outflows of Resources</b>	<u>766,130,496</u>
<b>Liabilities</b>	
Current Liabilities:	
Accounts Payable	7,289,737
Contracts Payable	1,029,228
Retainage Payable	3,743,893
Accrued Expenses	1,100,092
Security Deposits	9,653
Unearned Revenue	1,496,247
Current Portion - Revenue Bonds Payable	5,650,000
Current Portion - SBITAs	11,027
Current Portion - Retirement System Net Liability (HIS)	5,300
<b>Total Current Liabilities</b>	<u>20,335,177</u>
Non-Current Liabilities:	
Revenue Bonds Payable	532,158,428
Retirement System Net Liability (FRS & HIS)	5,368,643
<b>Total Non-Current Liabilities</b>	<u>537,527,071</u>
<b>Total Liabilities</b>	<u>557,862,248</u>
<b>Deferred Inflows of Resources</b>	
Pension Related	497,644
Refunding Gains	3,092,139
Leases	570,580
<b>Total Deferred Inflows of Resources</b>	<u>4,160,363</u>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<u>562,022,611</u>
<b>Net Position</b>	
Net Investment in Capital Assets	158,545,390
Restricted for:	
Capital Outlay, Grants, Etc.	355,657,531
Renewal and Replacement	3,739,783
Operations Reserve	2,435,906
Rate Stabilization	1,362,006
Unrestricted	<u>(317,632,731)</u>
<b>Total Net Position</b>	<u>\$ 204,107,885</u>

See accompanying notes.

# DRAFT

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

<b>Operating Revenues</b>	
Member Dues	\$ 506,688
Water Sales	43,664,232
Planning Assessment	475,000
Hurricane Ian Recovery Funds	270,957
Other	7,118,284
<b>Total Operating Revenues</b>	<u>52,035,161</u>
<b>Operating Expenses</b>	
Cost of Sales and Services	26,597,481
Studies and Master Plan	265,338
Administration	534,385
Depreciation and Amortization	13,183,149
<b>Total Operating Expenses</b>	<u>40,580,353</u>
<b>Operating Income</b>	<u>11,454,808</u>
<b>Non-Operating Revenues (Expenses)</b>	
Investment Earnings	4,589,662
County Payments	(796,000)
Other Customer Payments	(1,519,477)
Interest Expense	(9,217,517)
Bond Issuance Costs	(2,439,363)
<b>Total Non-Operating Revenues (Expenses)</b>	<u>(9,382,695)</u>
<b>Gain Before Capital Contributions</b>	<u>2,072,113</u>
<b>Capital Contributions</b>	
Capital Grants	22,639,283
Capital Contributions	930,411
<b>Total Capital Contributions</b>	<u>23,569,694</u>
<b>Change in Net Position</b>	25,641,807
<b>Total Net Position, Beginning of Year</b>	<u>178,466,078</u>
<b>Total Net Position, End of Year</b>	<u><u>\$ 204,107,885</u></u>

See accompanying notes.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

<b>Cash Flows from Operating Activities</b>	
Receipts from Customers and Users	\$ 41,976,180
Payments to Suppliers	(16,809,621)
County Payments	(796,000)
Other Customer Payments	(1,519,477)
Payment to Employees	(5,041,870)
Other Income	7,389,241
<b>Net Cash Provided by Operating Activities</b>	<u>25,198,453</u>
<b>Cash Flows from Capital and Related Financing Activities</b>	
Acquisition and Construction of Capital Assets	(66,761,680)
Principal Payments on Long-Term Debt	(78,849,596)
Interest Payments on Long-Term Debt	(11,336,468)
Construction Grants/Customer Capital Contributions	45,262,287
Proceeds from Issuance of Long-Term Debt	426,939,998
Debt Issuance Cost	(2,439,363)
<b>Net Cash Provided by Capital and Related Financing Activities</b>	<u>312,815,178</u>
<b>Cash Flows from Investing Activities</b>	
Earnings Received	4,589,662
<b>Net Cash Provided by Investing Activities</b>	<u>4,589,662</u>
<b>Net Increase in Cash and Cash Equivalents</b>	342,603,293
<b>Cash and Cash Equivalents, Beginning of Year</b>	<u>44,446,528</u>
<b>Cash and Cash Equivalents, End of Year</b>	<u>\$ 387,049,821</u>
<b><u>Composition of Cash and Cash Equivalents, End of Year</u></b>	
Cash	\$ 5,047,289
External Investment Pools	18,797,652
Cash and Cash Equivalents, Restricted	7,420,783
External Investment Pools, Restricted	355,784,097
<b>Total Composition of Cash and Cash Equivalents, End of Year</b>	<u>\$ 387,049,821</u>

See accompanying notes.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**Reconciliation of Operating Income to Net**

**Cash Provided by Operating Activities**

Operating Income	\$ 11,454,808
Adjustments to Reconcile Operating Income to Net Cash	
Provided by Operating Activities:	
Depreciation and Amortization Expense	13,183,149
County Payments	(796,000)
Other Customer Payments	(1,519,477)
Retirement System Adjustments	-
(Increase) Decrease in Assets:	
Accounts Receivable	(164,866)
Inventory	(62,346)
Prepaid Expenses	143,832
Increase (Decrease) in Liabilities:	
Accounts Payable	5,400,310
Accrued Expenses & Security Deposits	63,917
Deferred Revenue	(2,504,874)
<b>Net Cash Provided by Operating Activities</b>	<b><u><u>\$ 25,198,453</u></u></b>

**Schedule of Non-Cash Transactions**

**Cash Contributed to Bond Refundings**

New Debt - At Par	\$ 55,940,000
New Debt - Premiums	7,355,826
(Transfer to Refunding Escrow)	(62,880,841)
<b>Total</b>	<b><u><u>\$ 414,985</u></u></b>

**Bond-Related Amortization**

Bond Premiums	\$ 1,128,292
Deferred Charges on Refunding	\$ 243,300

See accompanying notes.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

**Note 1 - Summary of Significant Accounting Policies**

**Reporting Entity**

Peace River Manasota Regional Water Supply Authority (the Authority) was established on February 26, 1982, by an interlocal agreement between the counties of Charlotte, DeSoto, Manatee, and Sarasota. The agreement was amended on February 1, 1984, May 21, 1991, and October 5, 2005.

The Authority was created and operates pursuant to the provisions of Chapters 373.713 and 163.01, Florida Statutes. The purpose of the Authority is to operate and maintain the Peace River Regional Water Treatment Facility and to ensure future water supply through the development of new surface water resources for member Counties and municipal purposes.

The Authority follows the provisions of Governmental Accounting Standards Board (GASB) Statement Numbers 14 and 61, regarding the financial reporting entity and component units. Based on the criteria established in those standards, the Authority is a primary government with no component units.

**Basis of Presentation**

These financial statements are prepared in accordance with U.S. generally accepted accounting principles for governmental entities, as determined by the GASB. Under these standards, the Authority is a single purpose entity engaged in only business-type activities. The following comprise the basic financial statements of the Authority:

- Proprietary (Enterprise) Fund Financial Statements:
  - Statement of Net Position
  - Statement of Revenues, Expenses, and Changes in Fund Net Position
  - Statement of Cash Flows
- Notes to Financial Statements

Governmental reporting includes a requirement for a management's discussion and analysis of the basic financial statements, and it requires the classification of net position into three components: net investment in capital assets; restricted; and unrestricted. These classifications are defined as follows:

■ **Net Investment in Capital Assets**—consists of capital assets, net of accumulated depreciation/amortization, reduced by the outstanding balances of any debt that is attributable to those assets (net of deferred charges on refunding and less any unspent debt proceeds).

■ **Restricted Net Position**—consists of those assets that have external constraints placed upon their uses, which are imposed by donors, creditors (such as through debt covenants), or through laws, regulations, constitutional provisions or enabling legislation, reduced by any liabilities to be paid from these assets.

■ **Unrestricted Net Position**—consists of the net amount of assets that do not meet the definition of “restricted” or “net investment in capital assets.”

The statement of net position is presented in a classified format to distinguish between current and noncurrent assets and liabilities. The statement of revenues, expenses, and changes in fund net position is presented by major revenue source. The statement of cash flows is presented using the direct method.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

**Measurement Focus/Basis of Accounting**

These proprietary fund financial statements are reported using the *economic resources measurement focus* and *the accrual basis of accounting*. Revenues are recorded when earned and measurable and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Cost-reimbursable grants and contributions are recorded in the period in which the related expenditures are incurred.

The Authority reports the following fund type:

- **Proprietary Fund Type – Enterprise Fund**—A single Enterprise Fund is used to account for all of the operations of the Authority. Enterprise funds may generally be used to report any activity for which a fee is charged to external users for goods or services. Enterprise funds are required to be used for activities: (a) that are financed with debt secured solely by a pledge of the net revenues from fees and charges of the activity; (b) if laws and regulations require that the activity’s costs of providing services, including capital costs, be recovered with fees and charges, rather than with taxes or similar revenues; or (c) the pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund’s principal ongoing operations. The principal operating revenues of the Authority are charges to customers for water sales and services, member dues, and other assessments related to operations of the Authority. Operating expenses include the cost of sales and services, studies and master plans, administrative expenses, and depreciation/amortization on capital assets. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Authority’s policy to use restricted resources first, then unrestricted resources as they are needed.

**Estimates**

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported and disclosed in the financial statements and accompanying notes. Actual results could differ from those estimates.

**Budgets**

The Authority follows these procedures in establishing its annual budget:

- The Executive Director submits to the Authority a tentative operating budget no later than May 15 for the fiscal year commencing the following October. The budget contains proposed expenditures and the means of financing them.
- After review, the Authority adopts the final budget during a public hearing, no later than August 15 for the ensuing fiscal year.
- The annual budget is adopted on a basis consistent with generally accepted accounting principles, except that debt principal and capital expenditures are budgeted in the year paid/incurred, and depreciation and amortization are not budgeted. In addition, the budget may include certain transfers between restricted and unrestricted accounts.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2025**

**Funding Sources**

Funding is provided by capital and operating grants, from voluntary dues from the member Counties, and from irrevocable commitments from customers to pay for water sales.

**Water Sales**

The primary source of funding the Authority’s operations is from water sales to its member counties and the City of North Port (who is a customer, not a member). The Authority does not currently provide any water to Manatee County, so charges to it consist solely of the member fees, customer planning assessments, county payment and System Wide Benefit CIP project contributions (when appropriate) each year. The Authority modified the water use permit in February 2019 for an additional 50 years and is currently permitted to withdraw a maximum amount from the Peace River of 258 million gallons per day (MGD) and provides for the delivery of treated water to meet an annual average demand of 80 MGD.

The Authority’s water rate consists of two components: the Base Rate Charge and Water Use Charge. The Base Rate Charge is further broken into a Debt Service Component and a Fixed Operations and Maintenance Component. The Debt Service Component of the Base Rate Charge consists of costs of allocation percentages for the debt associated with additional water supply acquisitions and/or expansions and pipelines for each respective customer as well as contributions to the System Wide Benefit CIP Projects.

The Fixed Operations and Maintenance Component of the Base Rate Charge is calculated as a unitary rate based on each customer’s contractual water allocation and consists of: fixed costs associated with CIP, Renewal and Replacement and Resource/Supply projects, Fund Disbursements associated with the prior fiscal year’s debt service coverage payments, contributions to the Renewal and Replacement fund, and contingencies. The Fixed Operation and Maintenance Component also includes inter-governmental payments, such as DeSoto County’s Payment.

The second component of the Authority’s water rate is the Water Use Charge, which reflects actual metered water usage. This charge is derived from the Variable Operations and Maintenance Expenses related to the Peace River Facility cost center. For fiscal year 2025, the per 1,000 gallon charge was \$1.13.

For the fiscal year ended September 30, 2025, total water sales of \$43,664,232 were allocated between Water Sales (\$39,164,232) and a Repair and Replacement Charge (\$4,500,000). Gross water sales to each of its customers were as follows:

Charlotte	\$	15,085,775
DeSoto		930,391
Sarasota		20,476,755
Manatee		-
North Port		<u>2,671,311</u>
<b>Total</b>	<b>\$</b>	<b><u>39,164,232</u></b>

**Cash and Cash Equivalents**

For purposes of the statement of cash flows, the Authority generally considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents. The Authority’s definition of cash equivalents includes investments with the Local Government Surplus Trust Fund administered by the State Board of Administration (Florida PRIME).

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

**Receivables**

Accounts and grant funds receivable are reported at their gross value, and where appropriate are reduced by the estimated portion that is expected to be uncollectible. Leases receivables are reported at the present value of lease payments expected to be received during the lease term, reduced by any provision for estimated uncollectible amounts. There are no estimated uncollectible amounts at September 30, 2025.

**Inventory**

Inventory of chemicals and supplies is stated at cost. Cost is determined by the first-in, first-out method.

**Bond Issue Costs/Prepaid Bond Insurance**

Bond issuance costs (except for any prepaid bond insurance) are recorded as expenses in the period incurred. Prepaid bond insurance is recorded as an asset and amortized over the debt term.

**Deferred Outflows and Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time and includes amounts related to net pension liability and amounts related to leases.

**Deferred Charge on Refunding**

In the case of an advance refunding resulting in defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt is termed a refunding loss or gain. Refunding losses/gains are recorded as deferred outflows in the statement of net position and amortized over the remaining term of the *refunded* debt or the term of the new *refunding* debt, whichever is shorter.

**Capital Assets**

Assets with an estimated useful life of longer than one year are capitalized if greater than \$1,000 (machinery, equipment, and leasehold improvements), \$5,000 (buildings, building improvements, and infrastructure), or \$25,000 (renewal and replacement projects). Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal repair and maintenance that do not add to the value of the asset or extend the useful life of the asset are expensed as incurred.

Capital assets are depreciated/amortized on a straight-line basis over the estimated lives of the related assets, as follows:

■ Buildings and Improvements, Water Treatment Plant, Supply, and Transmission Systems	10-40 Years
■ Leasehold Improvements, Furniture, and Equipment Years	5-20 Years
■ Right to use leased equipment	5- 20 Years
■ Vehicles	5 Years
■ Computers and Software	3 Years
■ Subscription-based information technology arrangement (SBITAs)	Contract Term

**Bond Discounts and Premiums**

Bond discounts and premiums are deferred and amortized over the life of the bonds using the straight-line method. Bond discounts/premiums are recorded as a reduction/addition to the bond payable balance.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

**Compensated Absences**

The Authority accrues vacation and sick pay benefits and the related costs in accordance with GASB Statement No. 101, *Compensated Absences* and recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment. Based on the criteria listed, two types of leave qualify for liability recognition for compensated absences – vacation and sick leave.

Employees are paid for accrued vacation time upon separation, and there are limits on the maximum amount of vacation hours that may be carried over from one calendar year to the next. Employees in good standing, with ten or more years of continuous and creditable service at separation, are entitled to one-half of accrued sick leave up to a maximum of 520 hours.

**Net Pension Liability**

The Authority participates in the Florida Retirement System (FRS) defined benefit pension plan and the Health Insurance Subsidy (HIS) defined benefit plan administered by Florida Division of Retirement. Employers participating in cost-sharing multiple-employer defined benefit pension plans are required to report the employers' proportionate share of the net pension liabilities and related pension amounts of the defined benefit pension plans.

**Postemployment Benefits Other than Pensions**

Governmental Accounting Standards Board Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB) requires that employers report the total OPEB liability and related deferred inflows/outflows on their statement of net position. In connection with the standard, the Authority contacted its Actuary to perform a valuation for September 30, 2025. Based on that valuation, the Authority's total OPEB liability is measured at \$97,640. The Authority does not offer an explicit post-employment benefit and the calculated amount only represents an implicit rate subsidy. Management has determined that its effect is immaterial to the financial statements taken as a whole and has not recorded a liability or disclosed any further information.

**Note 2 - Deposits and Investments**

**Deposits**

The Authority's policy allows deposits to be held in demand deposits, savings accounts, certificates of deposit, and money market accounts. At September 30, 2025, the Authority maintained deposits in demand deposit accounts. Deposits whose values exceeded the limits of federal depository insurance were entirely insured or collateralized pursuant to Chapter 280 of the Florida Statutes.

At September 30, 2025, the carrying amount of the Authority's deposits was \$12,468,072 and the bank balance was \$12,468,207.

**Investments**

The Authority holds assets that are defined as investments. The Authority's investments are recorded at fair value unless the investment qualifies as an external investment pool under the guidance in GASB Statement No. 79.

The Authority holds investments in qualified external investment pools that measure all of its investments at amortized cost. The following investments are recorded at amortized cost at September 30, 2025:

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

<b>Investment Pool</b>	<b>Operating</b>	<b>Restricted</b>	<b>Amortized Cost</b>
SBA Florida PRIME	\$ 18,797,652	\$ 355,784,097	\$ 374,581,749

Florida PRIME is administered by the Florida State Board of Administration (SBA) and managed by professional money managers. Florida PRIME invests exclusively in short-term, high-quality fixed income securities rated in the highest short-term rating category by one or more nationally recognized statistical rating agencies, or securities of comparable quality.

Florida PRIME is considered a stable value investment pool. The account balances are approximate fair value, and balances are available for immediate withdrawal. The weighted average maturity of Florida PRIME at September 30, 2025 is 47 days. The weighted average life (WAL) of Florida PRIME at September 30, 2025, is 73 days. Florida PRIME has a Standard & Poor’s rating of “AAAm”. Neither fund was exposed to foreign currency risk during the year.

**Authorized Investments**

The Authority has adopted an investment policy consistent with Florida Statutes 218.415, which authorizes the following investments:

- a. Local Government Surplus Funds Trust Fund, the State of Florida Investment Pool administered by the State Board of Administration (F.S. 218.405).
- b. United States Government Securities, which are negotiable direct obligations of, or obligations the principal and interest of which are unconditionally guaranteed by the United States Government.
- c. Securities of United States Government Agencies that issue bonds, debentures, notes, callables, or other evidence of indebtedness issued or guaranteed by United States agencies, provided such obligations are backed by the full faith and credit of the United States Government (include FHA, FFB, and GNMA).
- d. Securities of Federal Instruments (United States Government sponsored agencies) that issue bonds, debentures, notes, callables, or other evidence of indebtedness issued or guaranteed by United States Government agencies which are not full faith and credit agencies are limited to the FFCB, FHLB, FNMA, FHLMC, and SLMA.
- e. Nonnegotiable interest-bearing time certificates of deposit or savings accounts in banks organized under the laws of the United States, doing business and situated in the State of Florida, provided that, any such deposits are secured by the *Florida Security for Public Deposits Act*, Chapter 280, *Florida Statutes*.
- f. Repurchase Agreements (for purchase and subsequent sale) for any of the investments authorized above in Items b. and c.
- g. State and/or local government taxable and tax-exempt debt, general obligation and/or revenue bonds rated at least “Aa” by Moody’s and “AA” by Standard & Poor’s for long-term debt, or rated at least “MIG-2” by Moody’s and “SP-2” by Standard & Poor’s for short-term debt. Banker’s Acceptances issued by a domestic bank, or a federally chartered domestic office of a foreign bank, which are eligible for purchase by the Federal Reserve System which have an unsecured, uninsured and unguaranteed obligation rating of at least “Prime-1” and “A” by Moody’s Investors Service and “A-

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2025**

1” and “A” by Standard & Poor’s and ranked in the top fifty (50) United States banks in terms of total assets by the American Banker’s yearly report.

- h. Commercial paper rated, at the time of purchase, must have the minimum rating listed of two of the following three nationally recognized rating agencies; “PRIME-1” by Moody’s, “A-1” by Standard & Poor’s (prime commercial paper), and “F-1” by Fitch.
- i. Money market mutual funds regulated by the Securities and Exchange Commission and whose portfolio consists only of domestic securities that are rated “Aam” or “Aam-G” or better by Standard & Poor’s or the equivalent by another rating agency.
- j. Intergovernmental Investment Pools that are authorized pursuant to the *Florida Interlocal Cooperation Act*, as provided in Section 163.01, Florida Statutes.

In addition, the investment policy states that the Authority will not directly invest any funds in derivative investment products. This includes, but is not limited to, collateralized mortgage obligations (CMO), interest-only (IO) and principal-only (PO) forwards, futures, currency and interest rate swaps, options floaters/inverse floaters, and caps/floors/collars.

**Risk Disclosures**

The Authority’s investment policy limits credit and custodial risk by limiting the amount of investments, which are not direct U.S. Government Obligations or in the Local Government Surplus Trust Fund, and having a qualification process for broker/dealers. In addition, the policy requires independent third-party custodians, when applicable.

Interest rate risk is controlled by limiting the maximum length of obligations purchased. Unless matched up to a specific cash flow, the Authority will not directly invest in securities maturing more than two years from the date of purchase.

**Note 3 - Receivables**

Accounts receivable at September 30, 2025, consists of amounts due from customers for water sales, in the amount of \$3,634,180.

Grants receivable as of year-end include amounts due from Southwest Florida Water Management District in the amount of \$5,720,167 and from the Florida Department of Environmental Protection, which also includes amounts related to legislative appropriations, in the amount of \$5,783,712 for capital grants.

Lease receivable totaling \$570,579 at September 30, 2025 includes the present value of lease payments expected to be received during the lease term, as the Authority leases out a portion of their administration building.

All amounts are considered collectible. There is no allowance for uncollectible accounts.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

**Note 4 - Capital Assets**

Capital asset activity for the year ended September 30, 2025, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>(Decreases)</u>	<u>Ending Balance</u>
<b>Business-type Activities</b>				
Capital Assets Not Being Depreciated/Amortized:				
Land and Easements	\$ 4,643,310	-	-	\$ 4,643,310
Construction in Progress	91,379,109	57,033,484	(165,211)	148,247,382
Total Capital Assets Not Being Depreciated/Amortized	<u>96,022,419</u>	<u>57,033,484</u>	<u>(165,211)</u>	<u>152,890,692</u>
Capital Assets Being Depreciated/Amortized:				
Buildings and Improvements, Water Treatment Plant, Supply, and Transmission Systems	423,104,609	684,603	-	423,789,212
Leasehold Improvements, Furniture, and Equipment	6,930,372	259,495	(96,816)	7,093,051
SBITAs	95,676	-	-	95,676
Total Capital Assets Being Depreciated/Amortized	<u>430,130,657</u>	<u>944,098</u>	<u>(96,816)</u>	<u>430,977,939</u>
Less Accumulated Depreciation/Amortization:				
Buildings and Improvements, Water Treatment Plant, Supply, and Transmission Systems	(203,803,794)	(12,772,632)	-	(216,576,426)
Leasehold Improvements, Furniture, and Equipment	(6,504,641)	(367,994)	96,816	(6,775,819)
SBITAs	(42,523)	(42,523)	-	(85,046)
Total Accumulated Depreciation/Amortization	<u>(210,350,958)</u>	<u>(13,183,149)</u>	<u>96,816</u>	<u>(223,437,291)</u>
Total Capital Assets Being Depreciated/Amortized, Net	<u>219,779,699</u>	<u>(12,239,051)</u>	<u>-</u>	<u>207,540,648</u>
<b>Total Business-type Activities Capital Assets, Net</b>	<u><u>\$ 315,802,118</u></u>	<u><u>\$ 44,794,433</u></u>	<u><u>\$ (165,211)</u></u>	<u><u>\$ 360,431,340</u></u>

Depreciation/amortization expense in the amount of \$13,183,149 was reported as a separate line item in the statement of revenues, expenses, and changes in net position.

The Authority implemented GASB 96, *Subscription Based Information Technology Arrangements*, in fiscal year 2023, with no obligations. For fiscal year 2025, the Authority has one software arrangement (permit compliance) that requires recognition under GASB 96. The software amortization expense is included on the Statement of Revenues, Expenses and Changes in Fund Net Position related to the Authority's intangible asset of the software system, which is included in the table above as SBITAs. There is a related subscription liability described further in Note 5.

The software arrangement is a twenty-seven month agreement, initiated in fiscal year 2024 with an annual payment of \$50,000, with three months included at no charge. The Authority has used a 4.12% discount rate for this arrangement based upon the Authority's borrowing rate for the 2024 Revenue Bonds, which closed on October 1, 2024. The Authority has an option to extend this arrangement on an annual basis for 12 additional months and elected not to exercise that option due to the cost outweighing the benefits of the software. There is no option to purchase the software.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

**Construction Commitments**

The following is a summary of major construction contract commitments remaining as of September 30, 2025:

<u>Project</u>	<u>Contract Amount</u>	<u>Completed To-date</u>	<u>Balance Committed</u>
<b>Project Name</b>			
Garney Construction <i>Construction</i>	\$ 1,959,803	\$ 552,723	\$ 1,407,080
Garney Construction <i>Progressive DB GMP2</i>	49,933,270	42,806,689	7,126,581
Woodruff & Sons <i>Progressive DB GMP1</i>	5,067,145	4,499,485	567,659
Woodruff & Sons <i>Progressive DB GMP2</i>	66,925,193	26,516,360	40,408,834
Woodruff & Sons <i>PRF Traffic Circulation</i>	1,773,414	-	1,773,414
Archer Western <i>CMAR: PR3 Volume 3</i>	42,488,340	-	42,488,340
Archer Western <i>CMAR: PR3 Early Works</i>	6,420,320	2,099,141	4,321,179
Wharton-Smith <i>PRF Expansion Project</i>	13,809,472	-	13,809,472
	<u>\$ 188,376,957</u>	<u>\$ 76,474,398</u>	<u>\$ 111,902,559</u>

**Note 5 - Long-term Debt**

Long-term debt activity for the year ended September 30, 2025, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<b>Long-term Debt</b>					
Bonds Payable:					
Series 2014B Revenue Bonds	\$ 55,915,000	\$ -	\$ (55,915,000)	\$ -	\$ -
Series 2015 Revenue Bonds	8,960,000	-	(8,960,000)	-	-
Series 2020 Revenue Bonds	42,340,000	-	(3,155,000)	39,185,000	3,325,000
Series 2024 Revenue Bonds	876,250	88,358,750	-	89,235,000	-
Series 2025 Revenue Bonds	-	370,205,000	(115,000)	370,090,000	2,100,000
Direct Borrowings:					
2019 Bank Note	910,000	-	(215,000)	695,000	225,000
Series 2019 Credit Note	1,000,000	-	(1,000,000)	-	-
2022 Revolving Capital Line of Credit	74,349,058	6,419,158	(72,284,596)	8,483,620	-
<b>Bonds and Notes Payable</b>	<b>184,350,308</b>	<b>464,982,908</b>	<b>(141,644,596)</b>	<b>507,688,620</b>	<b>5,650,000</b>
Bond-Related Amounts:					
Unamortized Premiums	12,082,354	24,910,931	(6,873,477)	30,119,808	-
<b>Total Bonds and Notes Payable</b>	<b>196,432,662</b>	<b>489,893,839</b>	<b>(148,518,073)</b>	<b>537,808,428</b>	<b>5,650,000</b>
Net Pension Liability:					
Net Pension Liability - FRS	3,840,766	-	-	3,840,766	-
Net Pension Liability - HIS	1,533,177	-	-	1,533,177	5,300
<b>Total Net Pension Liability</b>	<b>5,373,943</b>	<b>-</b>	<b>-</b>	<b>5,373,943</b>	<b>5,300</b>
SBITA's	54,055	-	(43,028)	11,027	11,027
<b>Total Long-Term Debt</b>	<b>\$ 201,860,660</b>	<b>\$ 489,893,839</b>	<b>\$ (148,561,101)</b>	<b>\$ 543,193,398</b>	<b>\$ 5,666,327</b>

**The 2014 and 2015 Bonds**

On December 29, 2014, the Authority issued \$56,065,000 Utility System Refunding Revenue Bonds Series 2014B (the 2014B Bonds). On July 7, 2015, the Authority issued \$23,910,000 Utility System Refunding Revenue Bonds Series 2015 (the 2015 Bonds).

The 2014B Bonds were issued at a premium of \$8,903,446, as serial bonds, with stated interest rates of 5.00% (except for \$150,000 at 2.00% which was due and payable on October 1, 2015). Principal payments are due each October 1, beginning October 1, 2028 (except for \$150,000 at 2.00% which was due and payable on October 1, 2015), and interest is due semi-annually each October 1 and April 1.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

The 2014B Bonds (along with the now defeased 2014A Bonds – see 2020 Bonds below) were issued to provide funds, together with other legally available monies of the Authority, for the principal purpose of refinancing the Authority’s outstanding 2005A Bonds in the par amount of \$88,415,000. The 2015 Bonds were issued to provide funds, together with other legally available monies of the Authority, for the principal purpose of refinancing the Authority’s outstanding 2005B Bonds in the par amount of \$27,845,000.

The final maturity is October 1, 2035. The 2014B Bonds may be redeemed in whole or in part at any time on or after October 1, 2024, without penalty. The 2014B Bonds were defeased in October 2024 pursuant to the 2024 Bonds detailed below.

The 2015 Bonds were issued at a premium of \$3,310,428, as serial bonds, with stated interest rates of 5.00%. Principal payments are due each October 1, and interest is due semi-annually each October 1 and April 1. The final maturity is October 1, 2028. The 2015 Bonds may be redeemed in whole or in part at any time on or after October 1, 2024, without penalty. The 2015 Bonds were defeased in August 2025 pursuant to the 2025 Bonds detailed below.

**The 2020 Bonds**

On October 22, 2020, the Authority issued \$52,055,000 Utility System Refunding Revenue Bonds, Series 2020 (the 2020 Bonds).

The 2020 Bonds were issued to provide funds, together with other legally available monies of the Authority, for the principal purpose of refinancing the Authority’s outstanding 2010A, 2010B and 2014A Bonds in the par amount of \$52,055,000 and were refunded for a savings of over \$24 million (\$13 million in present value savings).

The 2020 Bonds were issued at a premium of \$7,921,462, as serial bonds, with stated interest rates of 3.00% to 5.00% (except for a \$1,130,000 term bond at 2.00% which is due and payable on October 1, 2035). The unamortized premium at September 30, 2025, is \$5,941,096. Principal payments are due each October 1, and interest is due semi-annually each October 1 and April 1. The final maturity is October 1, 2040. The 2020 Bonds maturing on or before October 1, 2030 are not subject to optional redemption prior to maturity. The 2020 Bonds maturing on or after October 1, 2031 are redeemable prior to their stated maturity dates on or after October 1, 2030, without penalty.

At September 30, 2025, unamortized loss was \$155,125. Amortization of \$10,342 was charged to interest expense in 2025. This loss is being amortized over the remaining debt term using the straight-line method.

**The 2024 Bonds**

On October 1, 2024 the Authority issued \$49,200,000 Utility System Refunding Revenue Bonds, Series 2024A (the 2024A Bonds) and issued \$40,035,000 Utility System Revenue Bonds, Series 2024B (the 2024B Bonds).

The 2024A Bonds were issued to provide funds, together with other legally available monies of the Authority, for the principal purpose of refinancing the Authority’s outstanding 2014B Bonds in the par amount of \$49,200,000 and were refunded for a savings of over \$9 million (\$7.4 million in present value savings). The 2024A Bonds were issued at a premium of \$7,020,513, as serial bonds, with stated interest rates of 5.00%. The unamortized premium at September 30, 2025, is \$6,382,285. Principal payments are due each October 1, and interest is due semi-annually each October 1 and April 1. The final maturity is October 1,

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

2035. The 2024A Bonds are not subject to optional redemption prior to maturity.

At September 30, 2025, unamortized gain was \$2,532,838. Amortization of \$253,284 was credited to interest expense in 2025. This gain is being amortized over the remaining debt term using the straight-line method.

The 2024B Bonds were issued to provide funds, together with other legally available monies of the Authority, for the principal purpose of constructing the Authority's Regional Integrated Loop - Phase 3C project in the par amount of \$40,035,000. This project consists of the construction of approximately 8 miles of 42 inch diameter water main and increases to pumping and storage capacity at the Carlton Facility.

The 2024B Bonds were issued at a premium of \$2,792,532, as serial bonds, with stated interest rates of 3.00% - 5.00% (except for a \$9,315,000 term bond at 5.00% which is due and payable on October 1, 2049 and \$11,665,000 term bond at 4.00% which is due and payable on October 1, 2054). The unamortized premium at September 30, 2025, is \$2,699,448. Principal payments are due each October 1, and interest is due semi-annually each October 1 and April 1. The final maturity is October 1, 2054. The 2024B Bonds maturing on or after October 1, 2035 are redeemable prior to their stated maturity dates on or after October 1, 2034, without penalty.

**The 2025 Bonds**

On August 12, 2025 the Authority issued \$307,430,000 Utility System Revenue Bonds, Series 2025A (the 2025A Bonds), issued \$56,035,000 Utility System Revenue Bonds, Series 2025B (the 2025B Bonds), and \$6,740,000 Utility System Refunding Revenue Bonds, Series 2025C (the 2025C Bonds).

The 2025A Bonds were issued to provide funds, together with other legally available monies of the Authority, for the principal purpose of constructing a portion of the Authority's Surface Water System Expansion (SWSEP) project in the par amount of \$307,430,000. This project consists of a facility expansion that will add 24 million gallons a day (MGD) of treatment capacity, an additional 9.3 billion gallons reservoir and associated pumping, intake, conveyance piping, chemical storage and blending tanks.

The 2025A Bonds were issued at a premium of \$12,827,362, as serial bonds, with stated interest rates of 5.00% - 5.25% (except for a \$56,735,000 term bond at 5.25% which is due and payable on October 1, 2050 and \$119,435,000 term bond at 5.50% which is due and payable on October 1, 2055). The unamortized premium at September 30, 2025, is \$12,826,720. Principal payments are due each October 1, and interest is due semi-annually each October 1 and April 1. The final maturity is October 1, 2055. The 2025A Bonds maturing on or after October 1, 2036 are redeemable prior to their stated maturity dates on or after October 1, 2035, without penalty.

The 2025B Bonds were issued to provide funds, together with other legally available monies of the Authority, for the principal purpose of constructing the Regional Integrated Loop -Phase 2B project in the par amount of \$56,035,000. This project consists of the construction of approximately 13 miles of 42 inch diameter pipeline from the terminus of the Phase 2A pipeline westward and terminating at the Charlotte County Gulf Cove Water Booster Pump Station.

The 2025B Bonds were issued at a premium of \$1,935,211, as serial bonds, with stated interest rates of 5.00% - 5.25% (except for a \$7,955,000 term bond at 5.25% which is due and payable on October 1, 2050 and \$16,220,000 term bond at 5.00% which is due and payable on October 1, 2055). The unamortized premium at September 30, 2025, is \$1,935,114. Principal payments are due each October 1, and interest is due semi-annually each October 1 and April 1. The final maturity is October 1, 2055. The 2025B Bonds maturing on or after October 1, 2036 are redeemable prior to their stated maturity dates on or after October

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

1, 2035, without penalty.

The 2025C Bonds were issued to provide funds, together with other legally available monies of the Authority, for the principal purpose of refinancing the Authority's outstanding 2015 Bonds in the par amount of \$6,740,000 and were refunded for a savings of \$292,000 (\$265,000 in present value savings).

The 2025C Bonds were issued at a premium of \$335,312, as serial bonds, with stated interest rates of 5.00%. The unamortized premium at September 30, 2025, is \$335,145. Principal payments are due each October 1, and interest is due semi-annually each October 1 and April 1. The final maturity is October 1, 2028. The 2025C Bonds are not subject to optional redemption prior to maturity.

At September 30, 2025, unamortized gain was \$714,426. Amortization of \$357 was credited to interest expense in 2025. This gain is being amortized over the remaining debt term using the straight-line method.

**The 2019 Note – Direct Borrowing**

On February 13, 2019, the Authority issued \$2,000,000 Utility System Subordinate Taxable Revenue Note, Series 2019 (the 2019 Note). The 2019 Note was issued to provide funds, together with other legally available monies of the Authority, for the principal purpose of purchasing the Authority's Administration Office located in Lakewood Ranch, Florida.

The 2019 Note was issued without premium or discount, as term bonds maturing on October 1, 2028, but subject to mandatory redemption in specified lots beginning on October 1, 2019. The stated interest rate on the term bonds is 3.362%. Principal payments are due each October 1, and interest is due semi-annually each October 1 and April 1. The final maturity is October 1, 2028.

**Series 2019 Credit Note – Direct Borrowing**

On October 1, 2019, the Authority closed on a \$5,000,000 Non-Revolving Line of Credit (Series 2019 Credit Note) with a three year term. The Line of Credit will be used to provide funding for the Authority's System-wide Benefit Projects (a subset of the Authority's Capital Improvement Projects). The interest rate on the Line of Credit is variable and will be calculated at a rate of 79% of LIBOR plus thirty-six basis points with the interest payments being due semi-annually on April 1 and October 1.

On September 28, 2022, the 2019 \$5,000,000 Non-Revolving Line of Credit was restated and amended to \$10,000,000 with the same terms and provisions, with the exception of the interest rate index being BSBY in lieu of LIBOR. As of September 30, 2025, the Authority has repaid the line in full and has allowed it to expire.

**Series 2022 Credit Bond – Direct Borrowing**

On October 7, 2022, the Authority closed on a \$100,000,000 Revolving Line of Credit (Series 2022 Credit Bond) with a three year term. The Line of Credit will be used to provide funding for the Authority's Capital Improvement Projects. The interest rate on the Line of Credit is variable and will be calculated at a rate of 79% of SOFR plus thirty-three basis points with the interest payments being due semi-annually on April 1 and October 1.

On August 1, 2025, the Series 2022 Credit Bond was amended and extended two additional years (maturing August 2027) with the same terms and provisions, with the exception of the floating interest rate index which increased by 5 basis points to 79% of SOFR plus thirty-eight basis points.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

As of September 30, 2025, the Authority has a current outstanding amount of \$8,483,620 and the amount of unused line of credit is \$91,516,380.

**Other Provisions**

Principal and interest on the above bonds are payable from and secured by a lien upon and pledge of the Net Revenues (see below) plus the balances in certain funds and accounts as defined in the bond resolutions. The lien and pledge on each series of bonds is on parity with the others.

Bond covenants require the Authority to set rates so as always to provide, in each fiscal year, Net Revenues equal to: (1) at least 115% of the Annual Debt Service becoming due in such fiscal year; and (2) at least 100% of any required County Payments, as defined in the bond resolutions. Net Revenues are defined in the bond resolutions as Gross Revenues less Operating and Maintenance Costs. Gross Revenues are operating revenues (excluding member dues) plus investment earnings, Federal Direct Payments, and certain transfers from the Rate Stabilization Account. Operating and Maintenance Costs are operating expenses excluding depreciation/amortization, studies, and master plans. Following are the required disclosures for 2025:

<u>Pledged Revenue</u>	<u>Revenue Pledged Through</u>	<u>Total Principal and Interest Outstanding</u>	<u>Current Year Principal and Interest Paid</u>	<u>Current Year Net Revenue</u>	<u>Percentage of Net Revenues to Principal and Interest Paid</u>
Net Revenues	10/01/55	\$ 1,008,921,918	\$ 16,970,356	\$28,240,312	166%

The following is a schedule of future gross debt service requirements (excluding federal direct payments) of the Authority's outstanding bonds payable:

<u>Year Ending September 30,</u>	<u>Bonds</u>		<u>Notes from Direct Borrowings</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2026	5,425,000	25,352,150	225,000	23,366	31,025,516
2027	6,580,000	25,080,900	8,713,620	15,801	40,390,321
2028	6,975,000	24,751,900	240,000	8,069	31,974,969
2029	7,680,000	24,422,450	-	-	32,102,450
2030	8,040,000	24,058,350	-	-	32,098,350
2031-2035	50,175,000	113,850,100	-	-	164,025,100
2036-2040	68,950,000	100,379,400	-	-	169,329,400
2041-2045	87,120,000	82,204,300	-	-	169,324,300
2046-2050	112,400,000	56,922,213	-	-	169,322,213
2051-2055	145,165,000	24,164,300	-	-	169,329,300
<b>Total</b>	<b>\$ 498,510,000</b>	<b>\$ 501,186,063</b>	<b>\$ 9,178,620</b>	<b>\$ 47,236</b>	<b>\$1,008,921,918</b>

Total interest costs on the above bonds incurred during 2025 were \$11,336,468.

**SBITA Liability**

\$95,676 has been recorded as an intangible right-to-use software arrangement in the Authority's capital assets. Due to GASB96, the arrangement for permitting compliance software met the criteria of a SBITA; thus, requiring it to be recorded by the Authority as an intangible asset and a SBITA liability. This asset will be amortized over the lease term of twenty-seven months as the Authority is not likely to exercise the renewal options due to the cost outweighing the benefits of the software. There are no residual value guarantees in the arrangement provisions.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

A summary of the principal and interest amounts for the remaining arrangements include the following principal and interest payments:

Year Ending September 30,	SBITA Payments to Maturity		
	Principal	Interest	Total
2026	\$ 11,027	\$ 85	\$ 11,112
<b>Total</b>	<b>\$ 11,027</b>	<b>\$ 85</b>	<b>\$ 11,112</b>

**Note 6 -Restricted Assets and Net Position**

Restricted assets represent moneys that have been set aside as a result of bond covenants or contractual agreements. Interest earnings are added to the balances and authorized expenditures are deducted from restricted assets.

Net position is restricted when restricted assets are funded from operating revenues. Only portions of debt related to the proceeds that have been spent to acquire capital assets are included in the calculation of the net investment in capital assets. Following are the balances in restricted assets and restricted net position at September 30, 2025:

	<u>Restricted Assets</u>	<u>Restricted Net Position</u>
Capital Outlay, Grants, etc.	\$ 355,657,531	\$ 355,657,531
Renewal and Replacement	3,739,783	3,739,783
Operations Reserve	2,435,906	2,435,906
Rate Stabilization Account	1,362,006	1,362,006
Other	9,653	-
<b>Total</b>	<b>\$ 363,204,879</b>	<b>\$ 363,195,226</b>

The tenant security deposit of \$9,653 accounts for the variance between Restricted Assets and Restricted Net Position above.

**Note 7 -Retirement Plan**

**General Information about the Florida Retirement System (FRS)**

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan,

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

to assist retired members of any state-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the Authority are eligible to enroll as members of the State-administered FRS. Provisions relating to FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112 Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer defined-benefit plans and other nonintegrated programs. An annual comprehensive financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' web site ([www.dms.myflorida.com](http://www.dms.myflorida.com)).

Payables to the Pension Plan. At September 30, 2025, the Authority reported a payable of \$58,420 for the outstanding amount of contributions to the Plan, required for the fiscal year ended September 30, 2025.

**FRS Pension Plan**

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership applicable to the Authority are as follows:

- *Regular Class*—Members of the FRS who do not qualify for membership in the other classes.
- *Senior Management Service Class (SMSC)*—Members in senior management level positions.

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service, except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service, except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service. Members of the Plan may include up to four years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 96 months after electing to participate, except that certain instructional personnel may participate for up to 96 months.

During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. The following chart shows the percentage value for each year of service credit earned:

<b>Class, Initial Enrollment, and Retirement Age/Years of Service</b>	<b>Percent Value</b>
<b><i>Regular Class Members Initially Enrolled Before July 1, 2011:</i></b>	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
<b><i>Regular Class Members Initially Enrolled on or After July 1, 2011:</i></b>	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
<b><i>Senior Management Service Class</i></b>	<b>2.00</b>

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3% per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3% determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3%. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the Authority's 2024-25 fiscal year were as follows:

<b>Class</b>	<b>Year Ended June 30, 2025</b>		<b>Year Ended June 30, 2026</b>	
	<b>Percent of Gross Salary</b>		<b>Percent of Gross Salary</b>	
	<b>Employee</b>	<b>Employer</b>	<b>Employee</b>	<b>Employer</b>
FRS, Regular	3.00	11.51	3.00	11.57
FRS, Senior Management Services	3.00	32.46	3.00	32.46
DROP – Applicable to Members from All of the Above Classes	0.00	19.13	0.00	19.13
FRS, Reemployment Retiree	(1)	(1)	(1)	(1)

**Notes:** (1) Contribution rates are dependent upon retirement class in which reemployed.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

The Authority's contributions (employer only) to the Plan totaled \$575,922 for the fiscal year ended September 30, 2025. This excludes the HIS defined benefit pension plan contributions.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* At September 30, 2025, the Authority reported a liability of \$3,840,766 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2024. The Authority's proportionate share of the net pension liability was based on the Authority's 2024-25 fiscal year contributions relative to the 2024-25 fiscal year contributions of all participating members. At June 30, 2025, the Authority's proportion was 0.00992838436%, which was a decrease of 0.00019473582% from its proportion measured as of June 30, 2024.

For the year ended September 30, 2024, the Authority recognized pension expense of \$706,932 related to the Plan. At September 30, 2024, the Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Employer Contributions after Measurement Date	\$ 129,249	\$ 0
Difference Between Expected and Actual Experience	388,020	0
Changes in Assumptions	526,412	0
Changes in Proportion and Difference between Authority Contributions and Proportionate Share of Contributions	290,227	50,311
Net Difference between Projected and Actual Earnings on Pension Plan Investments	0	255,277
<b>Total</b>	<u>\$ 1,333,908</u>	<u>\$ 305,588</u>

The deferred outflows of resources related to pensions, totaling \$129,249, resulting from Authority contributions subsequent to the measurement date but prior to the end of the reporting period will be recognized as a reduction of the net pension liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Amount</u>
2026	\$ 62,056
2027	721,364
2028	82,142
2029	2,199
2030	31,310
<b>Total</b>	<u>\$ 899,071</u>

*Actuarial Assumptions.* The total pension liability in the July 1, 2025, actuarial valuation was determined using the individual entry age cost method, and the following actuarial assumptions:

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

Inflation	2.40%
Salary Increases	3.25% Average, Including Inflation
Discount Rate	<b>6.70%</b>
Long-term Expected Rate of Return, Net of Investment Expense	<b>6.70%</b>
Municipal Bond Index	N/A

Mortality rates were based on the PUB-2010 base table which varies by member category and sex, projected generationally with Scale MP-2021 details in July 1, 2025 valuation report.

The actuarial assumptions used in the July 1, 2025 valuation were based on the results of an actuarial experience study for the period July 1, 2018 through June 30, 2023.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1.0%	3.3%	3.3%	1.1%
Fixed Income	29.0%	5.7%	5.6%	3.9%
Global Equity	45.0%	8.6%	7.0%	18.2%
Real Estate	12.0%	8.1%	6.8%	16.6%
Private Equity	11.0%	12.4%	8.8%	28.4%
Strategic Investments	2.0%	6.6%	6.2%	8.7%
<b>Total</b>	<u>100.0%</u>			

Assumed Inflation – Mean	2.4%	1.5%
--------------------------	------	------

Discount Rate. The discount rate used to measure the total pension liability was **6.70%**. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate was 6.70% in the July 1, 2024 valuation.

Sensitivity of the Authority's Proportionate Share of the Net Position Liability to Changes in the Discount Rate. The following presents the Authority's proportionate share of the net pension liability calculated using the discount rate of 6.70%, as well as what the Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (**5.70%**) or 1-percentage-point higher (**7.70%**) than the current rate:

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

*FRS – Authority:*

	1% Decrease (5.70%)	Current Discount Rate (6.70%)	1% Increase (7.70%)
Authority’s Proportionate Share of the Net Pension Liability	\$ <u>6,755,773</u>	\$ <u>3,840,766</u>	\$ <u>1,398,829</u>

*Pension Plan Fiduciary Net Position.* Detailed information about the Plan’s fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

**HIS Pension Plan**

*Plan Description.* The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Division of Retirement within the Florida Department of Management Services.

*Benefits Provided.* Effective July 1, 2023, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$7.50. The minimum payment was \$45 and the maximum payment was \$225 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

*Contributions.* The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the Plan fiscal years ended June 30, 2025 and 2024, the contribution rate was 2% of payroll pursuant to Section 112.363, Florida Statutes. The Authority contributed 100% of its statutorily required contributions for the current and all preceding years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled. The Authority’s contributions to the HIS Plan totaled \$89,531 for the fiscal year ended September 30, 2025.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* At September 30, 2024, the Authority reported a net pension liability of \$1,533,177 for its proportionate share of the HIS Plan’s net pension liability. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2025. The Authority’s proportionate share of the net pension liability was based on the Authority’s 2024-25 fiscal year contributions relative to the total 2024-25 fiscal year contributions of all participating members. At June 30, 2025, the Authority’s proportionate share was 0.0102205144%, which was an increase of 0.0000511103% from its proportionate share measured as of June 30, 2024.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

For the fiscal year ended September 30, 2025, the Authority recognized pension expense of \$93,374 related to the HIS Plan. In addition, the Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Employer Contributions after Measurement Date	\$ 20,586	\$ 0
Difference Between Expected and Actual Experience	14,804	2,944
Changes of Assumptions	27,134	181,508
Changes in Proportion and Difference between Authority Contributions and Proportionate Share of Contributions	68,655	7,050
Net Difference between Projected and Actual Earnings on Pension Plan Investments	0	554
<b>Total</b>	<u>\$ 131,179</u>	<u>\$ 192,056</u>

The deferred outflows of resources related to pensions, totaling \$20,586, resulting from Authority contributions to the HIS Plan subsequent to the measurement date but prior to the end of the reporting period will be recognized as a reduction of the net pension liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending</u>	<u>Amount</u>
2026	\$ 2,858
2027	(9,962)
2028	(33,412)
2029	(23,820)
2030	(13,095)
Thereafter	(4,032)
<b>Total</b>	<u>\$ (81,463)</u>

*Actuarial Assumptions.* The total pension liability in the July 1, 2025 actuarial valuation rolled forward to the measurement date of June 30, 2025, was determined using the individual entry age cost method, and the following actuarial assumptions:

Inflation	2.40%
Salary Increases	3.50% Average, Including Inflation
Discount Rate	3.93%
Long-term Expected Rate of Return,	
Net of Investment Expense	N/A
Municipal Bond Index	3.93%

Mortality rates were based on the Generational PUB-2010 with Projection Scale MP-2021; details in July 1, 2025 valuation report.

The actuarial assumptions that determined the total pension liability as of June, 30, 2025 were based on the results of an actuarial experience study of the FRS for the period July 1, 2018 - June 30, 2023.

*Discount Rate.* The discount rate used to measure the total pension liability was 3.93%. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

*Sensitivity of the Authority's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.* The following presents the Authority's proportionate share of the net pension liability calculated using the discount rate of 3.93%, as well as what the Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.93%) or 1-percentage-point higher (4.93%) than the current rate:

	<b>1% Decrease (2.93%)</b>	<b>Current Discount Rate (3.93%)</b>	<b>1% Increase (4.93%)</b>
Authority's Proportionate Share of the Net Pension Liability	\$ 1,745,325	\$ 1,533,177	\$ 1,357,060

*Pension Plan Fiduciary Net Position.* Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

**FRS – Defined Contribution Pension Plan**

The Authority contributes to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the SBA, and is reported in the SBA's annual financial statements and in the State of Florida Annual Comprehensive Financial Report. Service retirement benefits are based upon the value of the member's account upon retirement.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. Authority employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Allocations to the investment member's accounts during the 2023-24 fiscal year were as follows:

<b>Class</b>	<b>Year Ended June 30, 2025 Percent of Gross Compensation</b>		<b>Year Ended June 30, 2026 Percent of Gross Compensation</b>	
	<b>Employee</b>	<b>Employer</b>	<b>Employee</b>	<b>Employer</b>
FRS, Regular Class	3.00	8.30	3.00	8.30
FRS, Senior Management Service Class	3.00	9.67	3.00	9.67

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06% of payroll and by forfeited benefits of Investment Plan members. For the fiscal year ended September 30, 2025, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the Authority.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The Authority's contributions to the Investment Plan totaled \$120,596 for the fiscal year ended September 30, 2025. The Authority's Investment Plan pension expense totaled \$120,596 for the fiscal year ended September 30, 2025.

**FRS – Summary of Defined Benefit Pension Plans**

The aggregate amount of net pension liability, and the related deferred outflows of resources, deferred inflows of resources, and pension expense for the Authority's defined benefit pension plans are summarized below:

	<b>Net Pension Liability</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>	<b>Pension Expense</b>
FRS	\$ 3,840,766	\$ 1,333,908	\$ 305,588	\$ 706,932
HIS	1,533,177	131,179	192,056	93,374
<b>Total</b>	<b>\$ 5,373,943</b>	<b>\$ 1,465,087</b>	<b>\$ 497,644</b>	<b>\$ 800,306</b>

**Note 8 - Leases**

The Authority is a lessor for a noncancellable lease of a portion of the administration building. The Authority recognizes a lease receivable and a deferred inflow of resources in the financial statements. The lease commenced in March of 2025 and is for just under a seven-year period, expiring on December 31, 2031. The Authority recognized \$23,838 in lease revenue and \$1,718 in interest revenue during the current fiscal year related to this lease. As of September 30, 2025, the Authority's receivable for lease payments is \$570,580 and the balance of the deferred inflow of resources is \$570,579.

At the commencement of a lease, the Authority initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2025**

by the principal portion of the lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgements include how the Authority determines (1) the discount rate it used to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The Authority uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lease.

The Authority monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

**Note 9 - Risk Management**

The Authority is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Authority carries commercial insurance. There has been no significant reduction in insurance coverage from the prior year.



**REQUIRED SUPPLEMENTARY INFORMATION**



**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
SCHEDULE OF THE AUTHORITY'S PROPORTIONATE SHARE  
OF THE NET PENSION LIABILITY  
FLORIDA RETIREMENT SYSTEM AND HEALTH INSURANCE SUBSIDY PENSION PLANS  
LAST 10 FISCAL YEARS**

**FLORIDA RETIREMENT SYSTEM PENSION PLAN**

<b>Year Ended June 30,</b>	<b>Authority's Proportion of the FRS Net Pension Plan</b>	<b>Authority's Proportion Share of the FRS Net Pension Plan Liability</b>	<b>Authority's Covered Payroll (FYE June 30)</b>	<b>Authority's Proportionate Share of the FRS Net Pension Liability as a Percentage of its Covered Payroll</b>	<b>FRS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>
2016	0.734946400%	\$ 1,855,745	\$ 2,466,289	75.24%	84.88%
2017	0.007389965%	2,185,902	2,647,640	82.56%	83.89%
2018	0.007500678%	2,259,243	2,830,735	79.81%	84.26%
2019	0.007577275%	2,609,508	3,084,084	84.61%	82.61%
2020	0.007941538%	3,441,980	3,225,152	106.72%	78.85%
2021	0.905135440%	683,727	3,546,415	19.28%	96.40%
2022	0.009394599%	3,495,546	3,629,767	96.30%	82.89%
2023	0.010123120%	4,033,743	4,078,954	98.89%	82.38%
2024	0.009928383%	3,840,766	4,325,447	88.79%	83.70%
<b>2025</b>	<b>0.009928383%</b>	<b>3,840,766</b>	<b>4,325,447</b>	<b>88.79%</b>	<b>83.70%</b>

**HEALTH INSURANCE SUBSIDY PENSION PLAN**

<b>Year Ended June 30,</b>	<b>Authority's Proportion of the HIS Net Pension Plan</b>	<b>Authority's Proportion Share of the HIS Net Pension Liability</b>	<b>Authority's Covered Payroll (FYE June 30)</b>	<b>Authority's Proportionate Share of the HIS Net Pension Liability as a Percentage of its Covered Payroll</b>	<b>HIS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>
2016	0.007989135%	\$ 931,101	\$ 2,466,289	37.75%	0.97%
2017	0.008312632%	888,825	2,647,640	33.57%	1.64%
2018	0.008666849%	917,309	2,830,735	32.41%	2.15%
2019	0.009221584%	1,031,803	3,084,084	33.46%	2.63%
2020	0.009554288%	1,166,563	3,225,152	36.17%	3.00%
2021	0.100174980%	1,228,797	3,546,415	34.65%	3.56%
2022	0.990097880%	1,048,672	3,629,767	28.89%	4.81%
2023	0.010169404%	1,615,037	4,022,994	40.15%	4.12%
2024	0.010220512%	1,533,177	4,467,305	34.32%	4.80%
<b>2025</b>	<b>0.010220512%</b>	<b>1,533,177</b>	<b>4,467,305</b>	<b>34.32%</b>	<b>4.80%</b>

See accompanying notes

**SCHEDULE OF AUTHORITY CONTRIBUTIONS  
FLORIDA RETIREMENT SYSTEM AND HEALTH INSURANCE SUBSIDY  
PENSION PLANS LAST 10 FISCAL YEARS**

**FLORIDA RETIREMENT SYSTEM PENSION PLAN**

<u>Year Ended September 30,</u>	<u>Contractually Required Contribution</u>	<u>FRS Contribution in Relation to the Contractually Required Contribution</u>	<u>FRS Contribution Deficiency (Excess)</u>	<u>Authority's Covered Payroll (FYE September 30)</u>	<u>FRS Contributions as a Percentage of Covered Payroll</u>
2016	\$ 188,652	\$ (188,652)	\$ -	\$ 2,600,710	7.25%
2017	196,023	(196,023)	-	2,702,982	7.25%
2018	216,626	(216,626)	-	2,849,798	7.60%
2019	242,124	(242,124)	-	3,171,685	7.63%
2020	284,132	(284,132)	-	3,395,122	8.37%
2021	364,598	(364,598)	-	3,581,432	10.18%
2022	408,845	(408,845)	-	3,621,109	11.29%
2023	489,450	(489,450)	-	4,078,954	12.00%
2024	575,922	(575,922)	-	4,325,447	13.31%
2025	<b>575,922</b>	<b>(575,922)</b>	<b>-</b>	<b>4,325,447</b>	<b>13.31%</b>

**HEALTH INSURANCE SUBSIDY PENSION PLAN**

<u>Year Ended September 30,</u>	<u>Contractually Required Contribution</u>	<u>HIS Contribution in Relation to the Contractually Required Contribution</u>	<u>HIS Contribution Deficiency (Excess)</u>	<u>Authority's Covered Payroll (FYE September 30)</u>	<u>HIS Contributions as a Percentage of Covered Payroll</u>
2016	\$ 43,099	\$ (43,099)	\$ -	\$ 2,600,710	1.66%
2017	44,994	(44,994)	-	2,702,982	1.66%
2018	47,317	(47,317)	-	2,849,798	1.66%
2019	52,661	(52,661)	-	3,171,685	1.66%
2020	56,425	(56,425)	-	3,395,122	1.66%
2021	59,277	(59,277)	-	3,581,432	1.66%
2022	60,003	(60,003)	-	3,621,109	1.66%
2023	68,821	(68,821)	-	4,022,994	1.71%
2024	89,531	(89,531)	-	4,467,305	2.00%
2025	<b>89,531</b>	<b>(89,531)</b>	<b>-</b>	<b>4,467,305</b>	<b>2.00%</b>

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**SEPTEMBER 30, 2025**

**Note I - Changes in Benefit Terms and Assumptions – 2025**

*Changes in Benefit Terms from the year ended June 30, 2024 to June 30, 2025:*

- **FRS**—No significant changes.
- **HIS**—No significant changes.

*Changes in Assumptions from the year ended June 30, 2024 to June 30, 2025:*

- **FRS**—No significant changes.
- **HIS**—No significant changes.

**Note II - Changes in Benefit Terms and Assumptions – 2024**

*Changes in Benefit Terms from the year ended June 30, 2023 to June 30, 2024:*

- **FRS**—No significant changes.
- **HIS**—No significant changes.

*Changes in Assumptions from the year ended June 30, 2023 to June 30, 2024:*

- **FRS**—No significant changes.
- **HIS**— The municipal rate used to determine total pension liability increased from 3.65% to 3.94%.

**Note III - Changes in Benefit Terms and Assumptions – 2023**

*Changes in Benefit Terms from the year ended June 30, 2022 to June 30, 2023:*

- **FRS**—No significant changes.
- **HIS**—No significant changes.

*Changes in Assumptions from the year ended June 30, 2022 to June 30, 2023:*

- **FRS**—No significant changes.
- **HIS**—The municipal rate used to determine total pension liability increased from 3.54% to 3.65%.

**Note IV - Changes in Benefit Terms and Assumptions – 2022**

*Changes in Benefit Terms from the year ended June 30, 2021 to June 30, 2022:*

- **FRS**—No significant changes.
- **HIS**—No significant changes.

*Changes in Assumptions from the year ended June 30, 2021 to June 30, 2022:*

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**SEPTEMBER 30, 2025**

- **FRS**— The long-term expected rate of return decreased from 6.80% to 6.70% and the active member mortality assumption was updated
- **HIS**—The municipal rate used to determine total pension liability increased from 2.16% to 3.54%.

**Note V - Changes in Benefit Terms and Assumptions – 2021**

*Changes in Benefit Terms from the year ended June 30, 2020 to June 30, 2021:*

- **FRS**—No significant changes.
- **HIS**—No significant changes.

*Changes in Assumptions from the year ended June 30, 2020 to June 30, 2021:*

- **FRS**—No significant changes
- **HIS**—The municipal rate used to determine total pension liability decreased from 2.21% to 2.16%.

**Note VI - Changes in Benefit Terms and Assumptions – 2020**

*Changes in Benefit Terms from the year ended June 30, 2019 to June 30, 2020:*

- **FRS**—No significant changes.
- **HIS**—No significant changes.

*Changes in Assumptions from the year ended June 30, 2019 to June 30, 2020:*

- **FRS**—The long-term expected rate of return was decreased from 6.90% to 6.80% and the active member mortality assumption was updated.
- **HIS**—The municipal rate used to determine total pension liability decreased from 3.50% to 2.21%.

**Note VII - Changes in Benefit Terms and Assumptions – 2019**

*Changes in Benefit Terms from the year ended June 30, 2018 to June 30, 2019:*

- **FRS**—No significant changes.
- **HIS**—No significant changes.

*Changes in Assumptions from the year ended June 30, 2018 to June 30, 2019:*

- **FRS**—The long-term expected rate of return was decreased from 7.00% to 6.90% and the active member mortality assumption was updated.
- **HIS**—The municipal rate used to determine total pension liability decreased from 3.87% to 3.50%.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**SEPTEMBER 30, 2025**

**Note VIII - Changes in Benefit Terms and Assumptions – 2018**

*Changes in Benefit Terms from the year ended June 30, 2017 to June 30, 2018:*

- **FRS**—No significant changes.
- **HIS**—No significant changes.

*Changes in Assumptions from the year ended June 30, 2017 to June 30, 2018:*

- **FRS**—The long-term expected rate of return was decreased from 7.10% to 7.00%, and the active member mortality assumption was updated.
- **HIS**—The municipal rate used to determine total pension liability increased from 3.58% to 3.87%.

**Note IX - Changes in Benefit Terms and Assumptions – 2017**

*Changes in Benefit Terms from the year ended June 30, 2016 to June 30, 2017:*

- **FRS**—No significant changes.
- **HIS**—No significant changes.

*Changes in Assumptions from the year ended June 30, 2016 to June 30, 2017:*

- **FRS**—The long-term expected rate of return was decreased from 7.60% to 7.10%, and the active member mortality assumption was updated.
- **HIS**—The municipal rate used to determine total pension liability increased from 2.85% to 3.58%.



# STATISTICAL SECTION

(unaudited)

This part of the Authority's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Authority's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	73-75
<i>These schedules contain trend information to help the reader understand how the Authority's financial performance has changed over time.</i>	
Revenue Capacity	76-77
<i>These schedules contain information to help the reader assess the Authority's revenue sources</i>	
Debt Capacity	78-79
<i>These schedules present information to help the reader assess the affordability of the Authority's current level of outstanding debt and the Authority's ability to issue additional debt in the future.</i>	
Operating Information	80-81
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the Authority's financial report relates to the services the Authority provided services and the activities.</i>	
Demographic and Economic Information	82
<i>These tables offer demographic and economic indicators to help the reader understand the environment in which the Authority's financial activities take place.</i>	



**Peace River Mansota Regional Water Supply Authority**  
**Net Position by Component**  
**Last 10 Fiscal Years**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>Net Position</b>										
Net Investment in Capital Assets	158,545,390	108,977,505	109,371,250	108,850,622	108,894,598	105,577,779	97,126,276	99,249,484	105,836,765	112,351,825
Restricted	363,195,226	28,282,060	14,756,435	10,040,158	8,064,092	9,833,916	12,442,351	21,782,830	20,136,402	19,361,213
Unrestricted	(317,632,731)	41,206,513	(20,228,169)	14,641,239	16,754,215	19,894,771	15,578,057	8,047,922	9,335,832	7,875,473
<b>Total Net Position</b>	<b>204,107,885</b>	<b>178,466,078</b>	<b>144,355,855</b>	<b>133,532,019</b>	<b>133,712,905</b>	<b>135,306,466</b>	<b>125,146,684</b>	<b>129,080,236</b>	<b>135,308,999</b>	<b>139,588,511</b>

**Peace River Mansota Regional Water Supply Authority**  
**Schedule of Revenues, Expenses & Changes in Fund Net Position**  
**Last 10 Fiscal Years**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>Operating Revenues</b>										
Member Dues	506,688	464,819	432,485	409,134	386,508	371,160	389,200	355,300	336,499	309,500
Water Sales	43,664,232	41,084,162	36,821,176	34,753,356	32,901,494	31,941,419	31,125,103	30,467,231	30,390,798	30,110,490
Planning Assessment	475,000	475,000	475,000	624,999	625,000	325,000	100,000	60,000	60,000	50,000
Hurricane Ian Recovery Funds	270,957	1,336,674	-	-	-	-	-	-	-	-
Other	7,118,284	1,306,095	2,240,014	347,400	2,001,015	652,183	131,499	37,354	27,018	21,993
<b>Total Operating Revenues</b>	<b>52,035,161</b>	<b>44,666,750</b>	<b>39,968,675</b>	<b>36,134,889</b>	<b>35,914,017</b>	<b>33,289,762</b>	<b>31,745,802</b>	<b>30,919,885</b>	<b>30,814,315</b>	<b>30,491,983</b>
<b>Operating Expenses</b>										
Cost of Sales & Services	26,597,481	24,128,602	24,778,426	19,667,119	17,667,201	16,882,050	16,415,682	15,002,110	14,200,760	13,574,250
Studies & Master Plan	265,338	404,521	-	755,117	-	124,531	307,294	18,112	5,259	20,790
Administration	534,385	612,324	466,333	503,228	502,565	466,511	743,901	683,723	627,038	602,466
Depreciation	13,183,149	12,791,926	12,525,873	12,366,815	12,305,355	12,686,624	12,495,084	12,573,146	12,156,431	11,878,125
<b>Total Operating Expenses</b>	<b>40,580,353</b>	<b>37,937,373</b>	<b>37,770,632</b>	<b>33,292,279</b>	<b>30,475,122</b>	<b>30,159,719</b>	<b>29,961,961</b>	<b>28,277,091</b>	<b>26,989,489</b>	<b>26,075,631</b>
<b>Operating Income</b>	<b>11,454,808</b>	<b>6,729,377</b>	<b>2,198,043</b>	<b>2,842,610</b>	<b>5,438,895</b>	<b>3,130,043</b>	<b>1,783,841</b>	<b>2,642,794</b>	<b>3,824,826</b>	<b>4,416,352</b>
<b>Nonoperating Revenues (Expenses)</b>										
Grants - Studies & Master Plans	-	-	-	377,309	727,805	-	153,648	9,056	-	-
Investment Earnings	4,589,662	1,781,835	1,231,898	222,396	32,949	341,225	675,603	4,589,662	264,130	156,744
Oversize Facility Payments	-	-	-	-	(1,971,557)	(1,971,557)	(1,971,557)	(1,971,557)	(1,971,557)	(1,971,557)
County Payments	(796,000)	(796,000)	(796,000)	(796,000)	(796,000)	(796,000)	(796,000)	(796,000)	(796,000)	(796,000)
Other Customer Payments	(1,519,477)	(519,706)	(1,519,868)	(1,344,994)	(1,345,125)	(1,345,321)	(1,345,634)	(1,345,291)	(1,346,176)	(1,331,317)
Interest Expense	(9,217,516)	(6,542,070)	(4,893,909)	(4,638,286)	(4,816,996)	(6,278,223)	(6,347,370)	(6,406,851)	(6,504,533)	(6,598,330)
Bond Issuance Costs	(2,439,363)	-	(196,997)	(31,302)	(425,513)	(51,630)	(49,940)	-	-	(4,801)
Federal Direct Payments	-	-	-	34,152	584,835	584,835	582,352	579,868	578,006	578,626
Taxes	-	-	-	-	-	-	-	-	-	-
<b>Total Nonoperating Revenues</b>	<b>(9,382,695)</b>	<b>(6,075,941)</b>	<b>(6,174,876)</b>	<b>(6,210,877)</b>	<b>(8,560,285)</b>	<b>(9,516,671)</b>	<b>(9,098,899)</b>	<b>(5,341,113)</b>	<b>(9,776,130)</b>	<b>(9,966,635)</b>
<b>(Loss) Before Capital Contributions</b>	<b>2,072,113</b>	<b>653,436</b>	<b>(3,976,833)</b>	<b>(3,368,267)</b>	<b>(3,121,390)</b>	<b>(6,386,627)</b>	<b>(7,315,057)</b>	<b>(2,698,319)</b>	<b>(5,951,304)</b>	<b>(5,550,283)</b>
<b>Capital Contributions</b>										
Capital Grants	22,639,283	31,561,925	12,605,075	2,704,850	527,828	8,900,721	3,381,505	611,870	1,671,793	-
Capital Refunds - Customers	-	-	-	(517,469)	-	-	-	-	-	(24,964)
Capital Payments - Customers	930,411	1,894,861	2,195,595	1,000,000	1,000,000	7,645,686	-	-	-	500,000
Contribution from General Fund	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Contributions</b>	<b>23,569,694</b>	<b>33,456,786</b>	<b>14,800,670</b>	<b>3,187,381</b>	<b>1,527,828</b>	<b>16,546,407</b>	<b>3,381,505</b>	<b>611,870</b>	<b>1,671,793</b>	<b>475,036</b>
<b>Change in Net Position</b>	<b>25,641,807</b>	<b>34,110,222</b>	<b>10,823,837</b>	<b>(180,886)</b>	<b>(1,593,561)</b>	<b>10,159,781</b>	<b>(3,933,552)</b>	<b>(2,086,449)</b>	<b>(4,279,511)</b>	<b>(5,075,247)</b>
<b>Total Net Position, Beginning of Year:</b>	<b>178,466,078</b>	<b>144,355,856</b>	<b>133,532,019</b>	<b>133,712,905</b>	<b>135,306,466</b>	<b>125,146,684</b>	<b>129,080,236</b>	<b>135,308,999</b>	<b>139,588,511</b>	<b>144,663,758</b>
As Originally Reported	-	-	-	-	-	-	-	-	-	-
Adjustments due to GASB Changes	178,466,078	144,355,856	133,532,019	133,712,905	135,306,466	125,146,684	129,080,236	135,308,999	139,588,511	144,663,758
<b>Total Net Position, End of Year</b>	<b>204,107,886</b>	<b>178,466,078</b>	<b>144,355,856</b>	<b>133,532,019</b>	<b>133,712,905</b>	<b>135,306,466</b>	<b>125,146,684</b>	<b>129,080,236</b>	<b>135,308,999</b>	<b>139,588,511</b>

**Peace River Manasota Regional Water Supply Authority**  
**Schedule of Restricted Assets**  
**Last 10 Fiscal Years**

<b>Fiscal Year</b>	<b>Construction Funds</b>	<b>Renewal &amp; Replacement Funds</b>	<b>Rate Stabilization Funds</b>	<b>Debt Sinking Fund</b>	<b>Operations Reserve</b>	<b>Total</b>
2025	\$ 355,657,531	\$ 3,739,783	\$ 1,362,006	\$ -	\$ 2,435,906	\$ 363,195,226
2024	\$ 23,140,221	\$ 1,576,710	\$ 1,301,148	\$ -	\$ 2,263,981	\$ 28,282,060
2023	\$ 8,756,057	\$ 2,684,806	\$ 1,231,194	\$ -	\$ 2,084,377	\$ 14,756,435
2022	\$ 3,274,345	\$ 2,799,215	\$ 2,128,101	\$ -	\$ 1,838,498	\$ 10,040,158
2021	\$ 1,646,628	\$ 2,557,075	\$ 2,110,136	\$ -	\$ 1,750,253	\$ 8,064,092
2020	\$ 1,405,527	\$ 2,784,231	\$ 2,106,855	\$ 1,855,637	\$ 1,681,667	\$ 9,833,916
2019	\$ 5,019,752	\$ 2,525,907	\$ 2,082,159	\$ -	\$ 1,626,200	\$ 11,254,018
2018	\$ 6,578,286	\$ 2,522,356	\$ 2,030,336	\$ -	\$ 9,450,602	\$ 20,581,580
2017	\$ 6,138,790	\$ 2,801,982	\$ 1,992,134	\$ -	\$ 8,317,430	\$ 19,250,336
2016	\$ 6,761,100	\$ 2,571,228	\$ 1,970,729	\$ -	\$ 8,237,024	\$ 19,540,081

**Peace River Mansota Regional Water Supply Authority**  
**Water Sales by Customer (Average Millions of Gallons per Day)**  
**Last 10 Fiscal Years**

	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b>Charlotte County</b>	12.99	12.79	12.24	11.79	11.39	11.08	10.45	10.46	11.28	10.39
<b>DeSoto County</b>	0.73	0.96	0.74	0.69	0.69	0.54	0.59	0.61	0.91	0.67
<b>Sarasota County</b>	14.92	13.83	16.52	13.78	14.24	15.52	12.72	12.47	12.99	13.52
<b>City of North Port</b>	0.65	0.89	1.39	2.57	2.30	1.71	2.00	0.94	1.17	1.36
	<b>29.28</b>	<b>28.47</b>	<b>30.90</b>	<b>28.84</b>	<b>28.62</b>	<b>28.85</b>	<b>25.75</b>	<b>24.48</b>	<b>26.34</b>	<b>25.93</b>

**Peace River Mansota Regional Water Supply Authority**  
**Water Sales by Customer**  
**Last 10 Fiscal Years**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Charlotte County	\$ 17,173,671	\$ 15,981,569	\$ 12,525,019	\$ 12,814,119	\$ 12,849,855	\$ 12,298,409	\$ 12,135,535	\$ 12,023,423	\$ 11,923,405	\$ 11,683,694
DeSoto County	1,017,927	1,281,342	869,374	793,783	707,891	644,396	657,885	657,533	727,914	657,623
Sarasota County	22,429,780	20,876,546	20,955,290	18,052,514	16,288,782	16,173,521	15,426,735	15,194,277	15,146,130	15,137,268
City of North Port	3,042,852	2,944,705	2,471,492	3,092,939	3,054,966	2,805,976	2,905,347	2,591,998	2,593,349	2,631,905
Other						19,117	-	-	-	-
<b>Total</b>	<b>\$ 43,664,232</b>	<b>\$ 41,084,162</b>	<b>\$ 36,821,176</b>	<b>\$ 34,753,356</b>	<b>\$ 32,901,494</b>	<b>\$ 31,941,419</b>	<b>\$ 31,125,501</b>	<b>\$ 30,467,231</b>	<b>\$ 30,390,798</b>	<b>\$ 30,110,490</b>

Peace River Manasota Regional Water Supply Authority  
 Schedule of Long Term Debt by Issuance, Net of Unamortized Premiums and Discounts  
 Last 10 Fiscal Years

FY	2010A	2010B	2014A	2014B	2015	2019	2020	2024	2025	Line of Credit	SBITDA	Total	Debt as % of Treatment Capacity
2025				-	-	695,000	45,126,096	98,316,732	385,186,980	8,483,620	11,027	537,819,455	9.48%
2024				60,751,440	9,868,745	910,000	48,677,169	876,250		75,349,058	54,055	196,486,717	25.98%
2023				61,191,116	12,108,386	1,120,000	52,113,242			19,723,000		146,255,745	34.87%
2022				61,630,793	14,253,028	1,320,000	55,439,315			2,500,000		135,143,136	37.74%
2021				62,070,469	16,312,669	1,515,000	58,650,388			2,500,000		141,048,528	36.16%
2020	12,933,167	29,555,000	21,615,000	62,510,145	18,282,311	1,705,000				3,500,000		150,100,623	33.98%
2019	12,921,000	29,555,000	22,780,000	62,949,822	20,166,952	1,885,000				-		150,257,774	33.94%
2018	12,908,833	29,555,000	23,915,000	63,389,498	21,976,594	-				-		151,744,925	33.61%
2017	12,896,667	29,555,000	25,020,000	63,829,174	23,716,235	-				-		155,017,076	32.90%
2016	12,884,500	29,555,000	26,100,000	64,268,851	25,380,876	-				-		158,189,227	32.24%

**Peace River Manasota Regional Water Supply Authority**  
**Debt Service Coverage**  
**Last 10 Fiscal Years**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>Gross Revenues</b>										
Water Sales	\$ 30,110,490	\$ 30,390,798	\$ 30,467,231	\$ 31,125,103	\$ 31,941,419	\$ 32,901,494	\$ 34,753,356	\$ 36,821,176	\$ 41,084,162	\$ 43,664,232
Renewal & Replacement Revenue	-	-	-	-	-	-	-	-	-	-
Interest	156,744	264,130	447,348	675,603	341,225	32,949	222,396	1,231,898	1,781,835	4,589,662
Federal Subsidy Interest (2010B Bond Issue) <sup>(1)</sup>	578,626	578,006	579,868	-	-	-	-	-	-	-
Gross Revenue Transfer (RSF)	-	-	-	-	-	-	-	-	-	-
Other <sup>(2)</sup>	21,993	27,018	37,354	131,499	652,183	2,001,015	347,400	2,240,014	2,642,769	7,389,241
<b>Total Gross Revenues</b>	<b>\$ 30,867,853</b>	<b>\$ 31,259,952</b>	<b>\$ 31,531,801</b>	<b>\$ 31,932,205</b>	<b>\$ 32,934,827</b>	<b>\$ 34,935,458</b>	<b>\$ 35,323,152</b>	<b>\$ 40,293,087</b>	<b>\$ 45,508,766</b>	<b>\$ 55,643,135</b>
<b>Operation and Maintenance Expenses</b>										
Cost of Sales and Services	\$ 13,574,250	\$ 14,200,760	\$ 15,002,110	\$ 16,415,682	\$ 16,882,050	\$ 17,667,201	\$ 19,667,119	\$ 24,778,426	\$ 24,128,602	\$ 26,597,481
Administration	602,466	627,038	683,723	743,901	466,511	502,566	503,228	466,333	612,324	534,385
<b>Total Operation and Maintenance Expenses</b>	<b>\$ 14,176,716</b>	<b>\$ 14,827,798</b>	<b>\$ 15,685,833</b>	<b>\$ 17,159,583</b>	<b>\$ 17,348,561</b>	<b>\$ 18,169,767</b>	<b>\$ 20,170,347</b>	<b>\$ 25,244,759</b>	<b>\$ 24,740,926</b>	<b>\$ 27,131,866</b>
<b>Net Revenues Available for Debt Service</b>	<b>\$ 16,691,137</b>	<b>\$ 16,432,154</b>	<b>\$ 15,845,968</b>	<b>\$ 14,772,622</b>	<b>\$ 15,586,266</b>	<b>\$ 16,765,691</b>	<b>\$ 15,152,805</b>	<b>\$ 15,048,328</b>	<b>\$ 20,767,840</b>	<b>\$ 28,511,269</b>
<b>Outstanding Bonds Debt Service</b>										
Principal	2,395,000	2,485,000	2,585,000	2,685,000	2,790,000	2,640,000	4,615,000	4,815,000	5,020,000	5,350,000
Interest <sup>(1)</sup>	6,598,330	6,504,533	6,406,851	6,279,751	6,234,312	5,487,719	5,517,450	5,666,164	7,229,458	11,267,713
<b>Total Debt Service<sup>(3)</sup></b>	<b>\$ 8,993,330</b>	<b>\$ 8,989,533</b>	<b>\$ 8,991,851</b>	<b>\$ 8,964,751</b>	<b>\$ 9,024,312</b>	<b>\$ 8,127,719</b>	<b>\$ 10,132,450</b>	<b>\$ 10,481,164</b>	<b>\$ 12,249,458</b>	<b>\$ 16,617,713</b>
<b>Debt Service Coverage (1.15x required)</b>	<b>1.86</b>	<b>1.83</b>	<b>1.76</b>	<b>1.65</b>	<b>1.73</b>	<b>2.06</b>	<b>1.50</b>	<b>1.44</b>	<b>1.70</b>	<b>1.72</b>
<b>Revenues Available After Senior Lien Debt Service</b>	7,697,807	7,442,621	6,854,117	5,807,871	6,561,954	8,637,972	5,020,355	4,567,164	8,518,382	11,893,556
<b>Subordinate Indebtedness Debt Service</b>										
Principal	-	-	-	115,000	180,000	190,000	195,000	200,000	1,710,000	1,215,000
Interest <sup>(1)</sup>	-	-	-	42,585	63,374	57,322	76,052	145,715	154,316	68,756
<b>Total Subordinate Indebtedness Debt Service<sup>(3)</sup></b>	<b>\$ 8,993,330</b>	<b>\$ 8,989,533</b>	<b>\$ 8,991,851</b>	<b>\$ 9,122,336</b>	<b>\$ 9,267,686</b>	<b>\$ 8,375,041</b>	<b>\$ 10,403,502</b>	<b>\$ 10,826,879</b>	<b>\$ 14,113,773</b>	<b>\$ 17,901,469</b>
<b>Revenues Available After Total Debt Service</b>	\$ 7,697,807	\$ 7,442,621	\$ 6,854,117	\$ 5,650,286	\$ 6,318,580	\$ 8,390,650	\$ 4,749,303	\$ 4,221,449	\$ 6,654,066	\$ 10,609,800
<b>Total Debt Service Coverage (1.15x required)</b>	<b>1.86</b>	<b>1.83</b>	<b>1.76</b>	<b>1.62</b>	<b>1.68</b>	<b>2.00</b>	<b>1.46</b>	<b>1.39</b>	<b>1.47</b>	<b>1.59</b>
<b>Capital Cost Reimb Chg (Char Co Pmt)</b>	1,971,557	1,971,557	1,971,557	1,971,557	1,971,557	1,971,557	-	-	-	-
<b>DeSoto County Payment</b>	796,000	796,000	796,000	796,000	796,000	796,000	796,000	796,000	796,000	796,000
<b>Due Charlotte Co. for North Port Reserve Allocation</b>	4,781	4,781	4,781	4,781	4,781	4,781	-	-	-	-
Total County Payments	\$ 2,772,338	\$ 2,772,338	\$ 2,772,338	\$ 2,772,338	\$ 2,772,338	\$ 2,772,338	\$ 796,000	\$ 796,000	\$ 796,000	\$ 796,000
<b>County Debt Service Coverage (1.00x req)</b>	<b>2.78</b>	<b>2.68</b>	<b>2.47</b>	<b>2.04</b>	<b>2.28</b>	<b>3.03</b>	<b>5.97</b>	<b>5.30</b>	<b>8.36</b>	<b>13.33</b>

(1) Gross Revenues include Federal Direct Payments in the Fiscal Year ended September 30, 2015 only. Due to the implementation of amendments to the Bond Resolution effective as of December 29, 2014, Federal Direct Payments are excluded from Gross Revenues in fiscal year 2015.

(2) SWFWMD/EPA funds are not applicable to debt service coverage.

(3) Principal/Interest due on October 1 was paid on September 30 of prior fiscal year reflecting conservative presentation when compared to actual.

**Peace River Manasota Regional Water Supply Authority**  
**Operating Indicators**  
**Last 10 Fiscal Years**

<b>FY</b>	<b>Miles of Transmission Pipelines</b>	<b>Facility Treatment Capacity (MGD)</b>	<b>Number of ASR Wells</b>	<b>ASR Well Capacity (Billion Gallons)</b>	<b>Number of Water Supply Reservoirs</b>	<b>Reservoir Capacity (Billion Gallons)</b>
2025	86	51	21	6	2	6.5
2024	80	51	21	6	2	6.5
2023	80	51	21	6	2	6.5
2022	80	51	21	6	2	6.5
2021	80	51	21	6	2	6.5
2020	67	51	21	6	2	6.5
2019	67	51	21	6	2	6.5
2018	67	51	21	6	2	6.5
2017	67	51	21	6	2	6.5
2016	67	51	21	6	2	6.5

**Peace River Manasota Regional Water Supply Authority  
 Schedule of Contracted Delivery Amounts  
 Last 10 Fiscal Years**

<b>FY</b>	<b>Annual Average Contracted Delivery (MGD)</b>	<b>Peak Monthly (MGD)</b>	<b>Max Day Flow (MGD)</b>
2025	34.7	41.65	48.6
2024	34.7	41.65	48.6
2023	34.7	41.65	48.6
2022	34.7	41.65	48.6
2021	34.7	41.65	48.6
2020	34.7	41.65	48.6
2019	34.7	41.65	48.6
2018	34.7	41.65	48.6
2017	34.7	41.65	48.6
2016	37.7	41.65	48.6

**Peace River Mansota Regional Water Supply Authority**  
**Demographic and Economic Statistics**  
**Last 10 Fiscal Years**

<b>Charlotte County</b>				
<b>FY</b>	<b>County Population<sup>1</sup></b>	<b>Per Capita Personal Income<sup>2</sup></b>	<b>Single Family Building Permits<sup>3</sup></b>	<b>Unemployment Rate<sup>4</sup></b>
2025	223,430	N/A	N/A	5.60%
2024	210,645	N/A	3,583	4.00%
2023	204,126	\$ 55,332	3,804	3.80%
2022	196,742	\$ 53,227	5,676	3.00%
2021	190,570	\$ 51,677	2,683	4.90%
2020	187,904	\$ 45,606	2,381	5.50%
2019	181,770	\$ 42,793	1,414	3.50%
2018	180,071	\$ 41,564	1,578	4.10%
2017	178,465	\$ 40,557	1,251	4.60%
2016	173,115	\$ 38,473	657	5.20%

<b>DeSoto County</b>				
<b>FY</b>	<b>County Population<sup>1</sup></b>	<b>Per Capita Personal Income<sup>2</sup></b>	<b>Single Family Building Permits<sup>3</sup></b>	<b>Unemployment Rate<sup>4</sup></b>
2025	35,947	N/A	N/A	5.30%
2024	35,487	N/A	71	4.00%
2023	34,974	\$ 34,786	97	3.50%
2022	34,748	\$ 32,893	252	2.60%
2021	34,031	\$ 32,873	123	3.80%
2020	37,082	\$ 27,863	102	3.70%
2019	36,065	\$ 26,128	127	3.40%
2018	35,520	\$ 23,610	71	4.30%
2017	35,621	\$ 24,040	79	4.40%
2016	35,141	\$ 23,603	71	5.30%

<b>Manatee County</b>				
<b>FY</b>	<b>County Population<sup>1</sup></b>	<b>Per Capita Personal Income<sup>2</sup></b>	<b>Single Family Building Permits<sup>3</sup></b>	<b>Unemployment Rate<sup>4</sup></b>
2025	466,485	N/A	N/A	4.70%
2024	455,356	N/A	5,630	3.50%
2023	439,566	\$ 64,096	6,004	3.40%
2022	421,768	\$ 59,691	8,457	2.60%
2021	411,209	\$ 59,152	5,436	4.50%
2020	398,503	\$ 52,395	4,280	5.20%
2019	387,414	\$ 48,618	2,374	3.00%
2018	377,826	\$ 47,378	2,689	3.60%
2017	368,782	\$ 45,880	2,917	3.30%
2016	356,133	\$ 44,800	2,957	4.70%

<b>Sarasota County</b>				
<b>FY</b>	<b>County Population<sup>1</sup></b>	<b>Per Capita Personal Income<sup>2</sup></b>	<b>Single Family Building Permits<sup>3</sup></b>	<b>Unemployment Rate<sup>4</sup></b>
2025	487,640	N/A	N/A	4.80%
2024	479,027	N/A	5,259	3.40%
2023	464,223	\$ 85,157	4,491	3.30%
2022	452,378	\$ 84,035	7,323	2.50%
2021	441,508	\$ 78,815	4,954	4.40%
2020	438,816	\$ 70,884	4,153	5.20%
2019	426,275	\$ 66,878	2,457	2.80%
2018	417,442	\$ 64,868	2,264	3.50%
2017	407,260	\$ 61,523	3,072	3.80%
2016	399,538	\$ 59,598	2,857	4.50%

N/A = Data not available at the time of publication

- Sources:
- (1) Bureau of Economic and Business Research
  - (2) U.S. Bureau of Economic Analysis (BEA)
  - (3) State of the Cities Data Systems (SOCDS)
  - (4) Federal Reserve Bank of St. Louis

## **OTHER REPORTS**



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Peace River Manasota Regional Water Supply Authority (the Authority) as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Authority’s basic financial statements, and have issued our report thereon dated February XX, 2026.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Authority’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Authority’s financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Authority’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, non-compliance with which could have a direct and material effect on the

CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Tampa

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

February XX, 2026  
Sarasota, Florida

## PURVIS GRAY

---

### INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH FLORIDA STATUTE SECTION 218.415 – *INVESTMENTS OF PUBLIC FUNDS*

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

We have examined the Peace River Manasota Regional Water Supply Authority's (the Authority) compliance with Section 218.415, Florida Statutes during the fiscal year ended September 30, 2025. Management is responsible for the Authority's compliance with those requirements. Our responsibility is to express an opinion on the Authority's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Authority complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Authority complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Authority's compliance with specified requirements.

In our opinion, the Authority complied, in all material respects, with the aforementioned requirements during the fiscal year ended September 30, 2025.

This report is intended solely for the information and use of the Florida Auditor General, and the Authority's Board of Directors and applicable management, and is not intended to be, and should not be, used by anyone other than these specified parties.

February XX, 2026  
Sarasota, Florida

#### CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Tampa

[purvisgray.com](http://purvisgray.com)

Members of American and Florida Institutes of Certified Public Accountants

## PURVIS GRAY

---

### INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.550, *RULES OF THE AUDITOR GENERAL*

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

#### **Report on Compliance for Each Major Federal Program/State Project**

##### ***Opinion on Each Major Federal Program/State Project***

We have audited Peace River Manasota Regional Water Supply Authority's (the Authority) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement*, and the requirements described in the Florida Department of Financial Services' *State Projects Compliance Supplement*, that could have a direct and material effect on each of the Authority's major federal programs and state projects for the year ended September 30, 2025. The Authority's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Authority complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended September 30, 2025.

##### ***Basis for Opinion on Each Major Federal Program/State Project***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, *Rules of the Auditor General* (Chapter 10.550). Our responsibilities under those standards, the Uniform Guidance, and Chapter 10.550 are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of the Authority's compliance with the compliance requirements referred to above.

##### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Authority's federal programs and state projects.

#### CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Tampa

[purvisgray.com](http://purvisgray.com)

Members of American and Florida Institutes of Certified Public Accountants

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH  
MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL  
CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE  
AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL**

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material non-compliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Authority's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.550 will always detect material non-compliance when it exists. The risk of not detecting material non-compliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Non-compliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Authority's compliance with the requirements of each major federal program and state project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.550, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material non-compliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Authority's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Authority's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

**Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, non-compliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material non-compliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH  
MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL  
CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE  
AND CHAPTER 10.550, *RULES OF THE AUDITOR GENERAL***

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing any opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550. Accordingly, this report is not suitable for any other purpose.

February XX, 2026  
Sarasota, Florida

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND  
 STATE FINANCIAL ASSISTANCE  
 FOR THE YEAR ENDED SEPTEMBER 30, 2025**

Federal Grantor/Pass-Through Grantor/Program Title	AL/CSFA Number	Contract/ Grant Number	Expenditures
<b>EXPENDITURES OF FEDERAL AWARDS</b>			
<b>U. S. DEPARTMENT OF TREASURY</b>			
Passed Through Florida Department of Environmental Protection: <i>COVID-19 - Coronavirus State and Local Fiscal Recovery</i>	21.027	22FRP01	\$ 2,185,954
<b>Total Expenditures of Federal Awards</b>			<b>\$ 2,185,954</b>
<b>EXPENDITURES OF STATE FINANCIAL ASSISTANCE</b>			
<b>FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION</b>			
<i>Statewide Water Quality Restoration Projects - LI 1705A</i>	37.039	LPA0612	4,549,974
<i>Statewide Water Quality Restoration Projects - LI 1705A</i>	37.039	LP58012	591,874
Total Florida Department of Environmental Protection			5,141,848
<b>Total Expenditures of State Financial Assistance</b>			<b>\$ 5,141,848</b>

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
AND STATE FINANCIAL ASSISTANCE  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

**Note 1 - Basis of Presentation**

The accounting policies and presentation of the accompanying schedule of expenditures of federal awards and state financial assistance (the schedule) of Peace River Manasota Regional Water Supply Authority (the Authority) have been designed to conform with generally accepted accounting principles, including reporting and compliance requirements of the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, *Rules of the Auditor General* of the State of Florida. The schedule is presented on the accrual basis of accounting.

**Note 2 - Reporting Entity**

The Authority's reporting entity is defined in Note 1 to the Authority's basic financial statements for the year ended September 30, 2025. All federal awards and state financial assistance received directly from federal or state agencies, as well as federal awards and state financial assistance passed through other governmental agencies, are included in this schedule.

**Note 3 - Contingencies**

Grant monies received and disbursed by the Authority are for specific purposes and are subject to review by the grantor agencies. Such audits may result in requests for reimbursement due to the disallowance of expenditures. Based upon prior experience, the Authority does not believe that such disallowances, if any, would have a material effect on the financial position of the Authority.

**Note 4 - Indirect Costs**

The Authority did not elect to use the 15% de minimis cost rate in 2025 as covered in 2 CFR 200.414.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
SEPTEMBER 30, 2025**

**Financial Statements**

Type of Auditor's Report Issued:	Unmodified
Internal Control Over Financial Reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	No
Non-compliance material to financial statements noted?	No

**Federal Awards and State Financial Assistance Projects**

Internal Control Over Major Programs and Projects:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	No
Type of Auditor's Report Issued on Compliance for Major Programs and Projects:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with CFR 200.516(a) or Chapter 10.557 for local government entities?	No

Identification of Major Federal Programs/State Projects:

Federal Programs:

- U.S. Department of Treasury:
  - Coronavirus State and Local Fiscal Recovery (Assistance Listing 21.027)

State Financial Assistance Projects:

- Florida Department of Environmental Protection:
  - Statewide Water Quality Restoration Projects – LI 1705A (Catalog of State Financial Assistance 37.039)

Dollar Threshold Used to Distinguish Between Type A and Type B:

Federal Programs:	\$1,000,000
State Projects:	\$750,000

Auditee qualified as a low-risk auditee pursuant to the Uniform Guidance? Yes

**Findings and Questioned Costs for Major Federal Programs Required to be Reported Under Section .516(a) of the Uniform Guidance or Chapter 10.557**

The audit disclosed no findings which are required to be reported under Section .516(a) of the Uniform Guidance or Chapter 10.557.

**Prior Audit Findings**

There were no prior year audit findings.

## MANAGEMENT LETTER

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

### Report on the Financial Statements

We have audited the financial statements of Peace River Manasota Regional Water Supply Authority (the Authority) as of and for the fiscal year ended September 30, 2025, and have issued our report thereon dated February XX, 2026.

### Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and Chapter 10.550, *Rules of the Auditor General*.

### Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; Independent Auditor's Report on Compliance for Each Major Federal Program and State Project and Report on Internal Control Over Compliance Required by the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*; Schedule of Findings and Questioned Costs; and Independent Accountant's Report on an examination conducted in accordance with the American Institute of Certified Public Accountants *Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports and schedule, which are dated February XX, 2026, should be considered in conjunction with this management letter.

### Prior Audit Findings

Section 10.554(1)(i)l., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. There were no findings or recommendations in the preceding financial audit report.

### Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Authority was created by an inter-local agreement dated February 26, 1982. There are no component units.

CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando | Tampa

purvisgray.com

Members of American and Florida Institutes of Certified Public Accountants

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

## MANAGEMENT LETTER

### Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), *Rules of the Auditor General*, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the Authority met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the Authority did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), *Rules of the Auditor General*, we applied financial condition assessment procedures for the Authority. It is management's responsibility to monitor the Authority's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

### Specific Information

The specific information below has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it. As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)7, *Rules of the Auditor General*, the Authority reported:

- a. The total number of district employees compensated in the last pay period of the district's fiscal year as 55.
- b. The total number of independent contractors to whom non-employee compensation was paid in the last month of the district's fiscal year as 0.
- c. All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency as \$5,041,869.
- d. All compensation earned by or awarded to non-employee independent contractors, whether paid or accrued, regardless of contingency as \$0.
- e. Each construction project with a total cost of at least \$65,000 approved by the district that is scheduled to begin on or after October 1 of the fiscal year being reported, together with the total expenditures for such project as:

<u>Contractor</u>	<u>Project Name</u>	<u>Amount</u>
Archer Western	PR3: Volume 3 CMAR Amendment 2	\$ 42,488,340.00
Wharton Smith	PRF Expansion Project	\$ 13,809,472.00

- f. No budget amendments for the fiscal year ended September 30, 2025.

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

## MANAGEMENT LETTER

### **Additional Matters**

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate non-compliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that has occurred, or is likely to have occurred, that has an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

### **Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and Florida House of Representatives, the Florida Auditor General, federal and other granting agencies and pass-through entities, including the Southwest Florida Water Management District, the Authority's Board of Directors, and applicable management, and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of our audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

February XX, 2026  
Sarasota, Florida



**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
*February 4, 2026*

**CONSENT AGENDA**  
**ITEM 4**

**Long-Term Project Financing Update**

**Recommended Action -** **Motion** to approve and authorize staff to proceed on the 2026 Bonds.

Staff is requesting Board authorization to move forward with the 2<sup>nd</sup> tranche of bond financing for the Surface Water System Expansion Project (SWSEP). Current funding for the SWSEP is coming from the 2025A Bonds, which based upon current spend down projections, is expected to be exhausted by fall 2026.

To ensure funds are available for project expenditures, staff recommends that the Authority close on the next tranche of financing (anticipated at \$190 million as discussed in December 2025) in August – October 2026, with the exact timing and amount being solidified once final contractor draw schedules are received. Assuming the 2<sup>nd</sup> tranche of SWSEP bonds are closed in 2026, the 3<sup>rd</sup> tranche is anticipated to be needed in 2027. The anticipated bond funding schedule for 2026 is as follows:

- February–March 2026: Bond Team Coordination & Refine Funding Based on Contractor Draw Schedules
- March–May 2026: Bond Documentation, Due Diligence, and Rating Process
- June–August 2026: Board Action: Request Approval of Bond Documents
- Summer 2026: Close on 2026 Bonds

<b>Anticipated Program Spenddown</b>		
<b>Month/Year</b>	<b>Anticipated Expenditures</b>	<b>Project Fund Balance</b>
Dec-25	-	\$255,607,387
Jan-26	\$ 20,983,072	\$234,624,315
Feb-26	\$ 20,373,864	\$214,250,451
Mar-26	\$ 18,389,600	\$195,860,852
Apr-26	\$ 20,092,045	\$175,768,806
May-26	\$ 24,773,969	\$150,994,838
Jun-26	\$ 22,524,246	\$128,470,592
Jul-26	\$ 29,523,477	\$98,947,115
Aug-26	\$ 25,969,994	\$72,977,121
Sep-26	\$ 25,682,015	\$47,295,107
Oct-26	\$ 25,439,393	\$21,855,714
Nov-26	\$ 24,727,988	( <b>\$2,872,274</b> )
Dec-26	\$ 23,592,538	( <b>\$26,464,812</b> )

**Attachments:**  
Staff Memo

**MEMORANDUM**

February 4, 2026

TO: The Board of Directors  
Peace River Manasota Regional Water Supply Authority

THRU: Richard Anderson  
Executive Director

FROM: Ann Lee, MBA, CGFO  
Finance & Budget Senior Manager

**SUBJ: Long-Term Project Financing Schedule Update**

---

As the Authority proceeds with the construction of the Surface Water System Expansion Project (SWSEP), additional bond funding will be required in order to complete the project. In August 2025, the Authority closed on the 2025A bonds, with a par value of \$307.43 million and a project fund deposit of \$262.4 million after the capital line of credit payoff and the deposit to the capitalized interest account. Currently, the SWSEP account holds \$255.6 million, which is reflective of interest earnings since August (\$3.7 million), deposits related to grant reimbursement requests (\$1 million), and project expenditures (\$11.5 million).

At the time of this memo, all final contractor draw schedules have not been received. Based upon the current spend down projections, it is anticipated that the current SWSEP bond funds will be fully utilized by fall 2026. To ensure funds are available for project expenditures, staff recommends that the Authority close on the next tranche of financing (anticipated at \$190 million) in August - October 2026, with the exact timing and amount being solidified once final contractor draw schedules are received. Assuming the 2<sup>nd</sup> tranche of SWSEP bonds are closed in 2026, the 3<sup>rd</sup> tranche is anticipated to be needed in late summer 2027.

At this time, staff recommend commencing work on the 2026 SWSEP. Bond team coordination, due diligence and bond documentation can all commence prior to receiving final contractor draw schedules. Final financing amounts and timing will be modified based upon the final contractor draw schedules, including potential leveraging of the capital projects line of credit. All final bond documentation, including par values and closing dates, is anticipated to be presented to the Board in the summer of 2026.

**PEACE RIVER PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
*February 4, 2026*

**REGULAR AGENDA**  
**ITEM 1**

**Water Supply Conditions Report**

---

**Presenter -** Katie Gilmore, Director of Operations

**Recommended Action -** **Status Report.** This item is presented for the Board's information and no action is required.

Water Supply Conditions at the Peace River Facility as of January 15, 2026.

- Water Supply Quantity: Good
- Treated Water Quality: Excellent

January Water Demand	33.90 MGD
January River Withdrawals	0.00 MGD
<u>Storage Volume:</u>	
Reservoirs	4.24 BG
ASR	<u>8.30 BG</u>
Total	12.54 BG

**Attachments:**  
Presentation Materials

# Water Supply Conditions



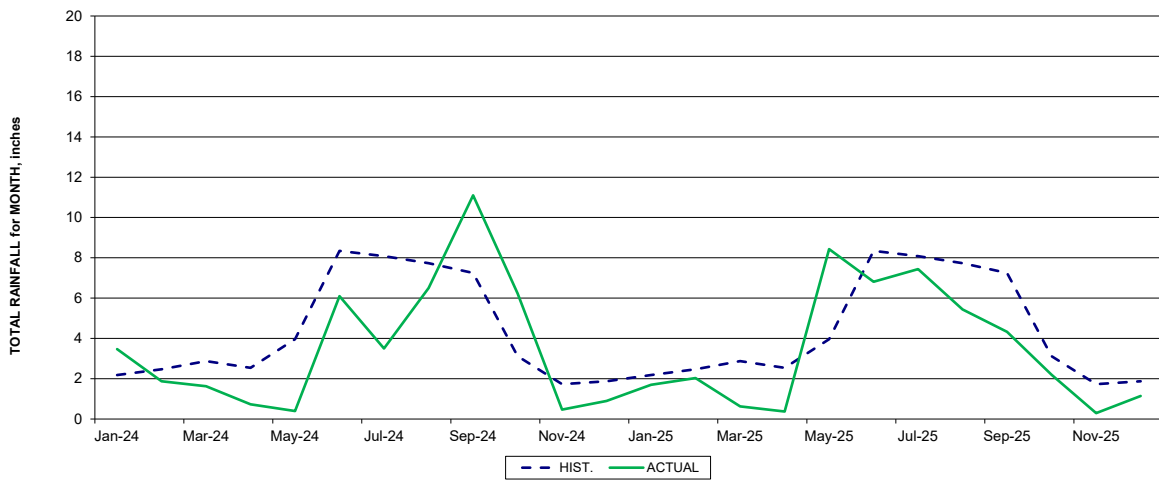
**Regular Item 1  
February 04, 2026**



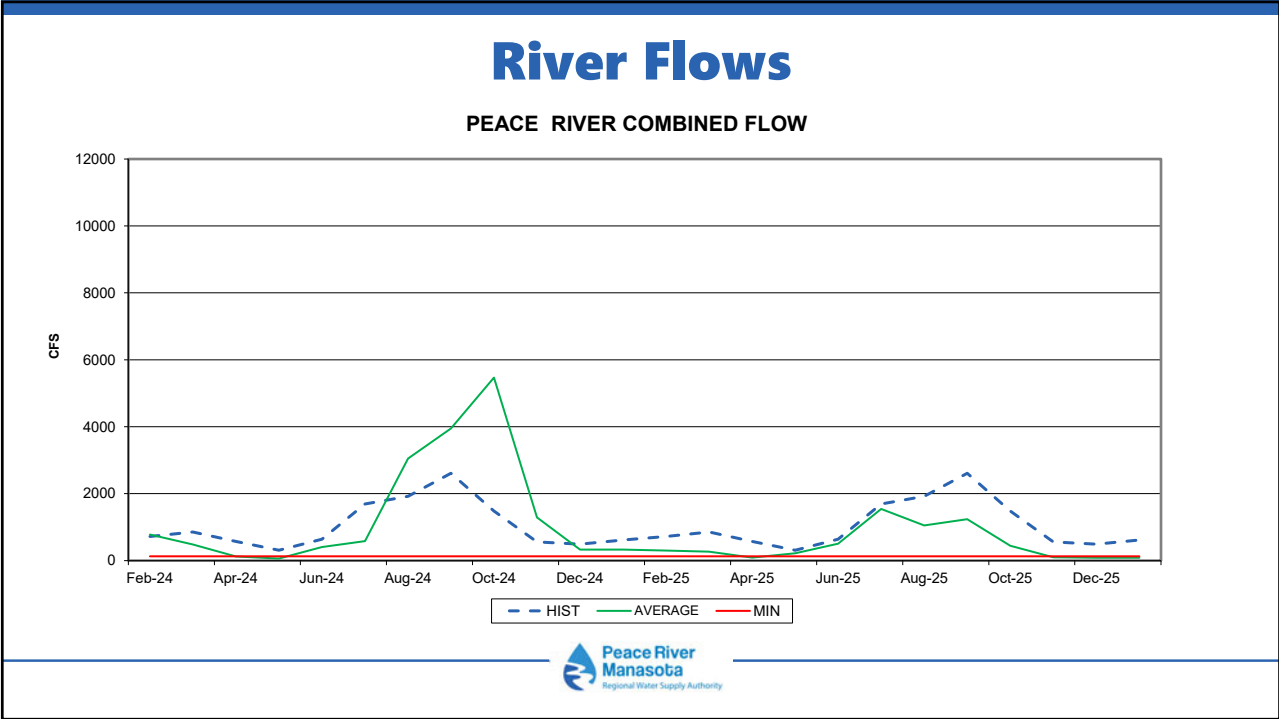
1

## Peace River Basin Average Rainfall

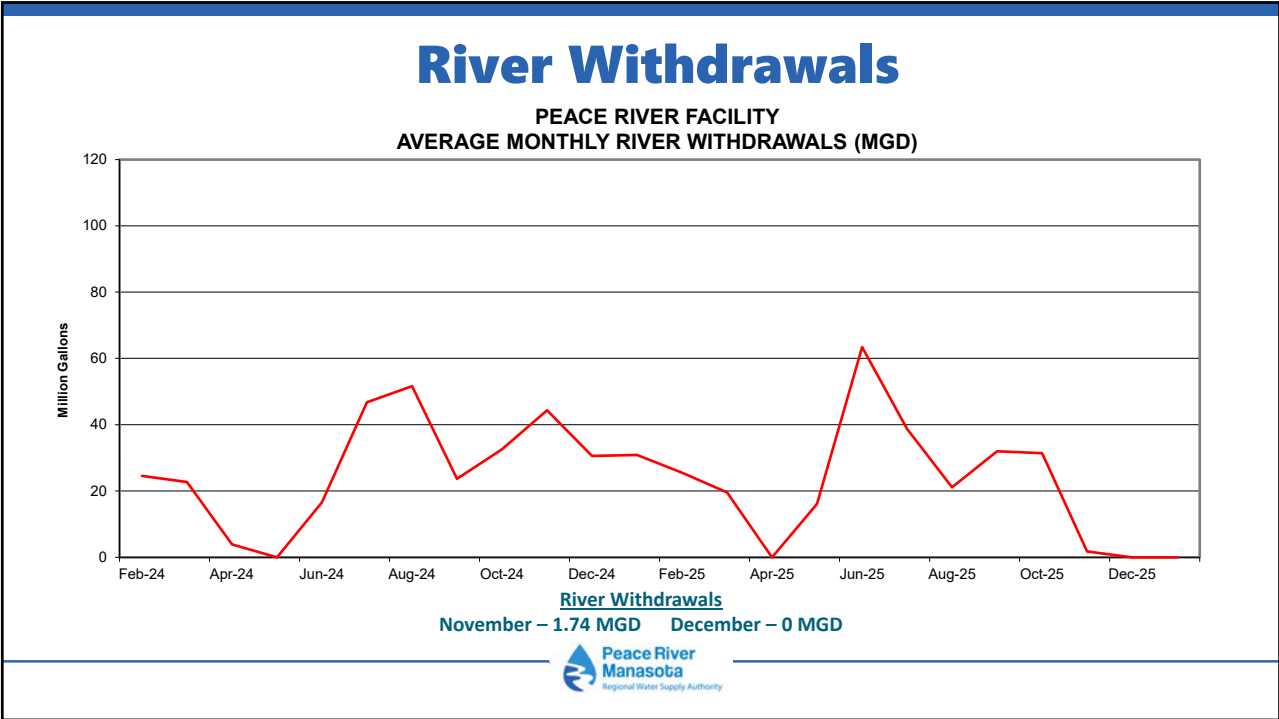
PEACE RIVER BASIN AVERAGE RAINFALL



2



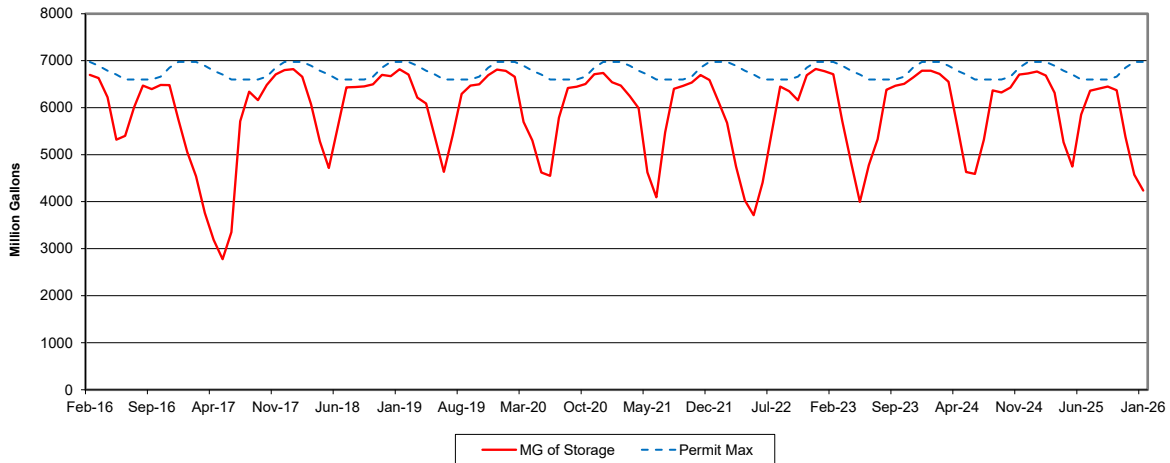
3



4

# Surface Water Storage

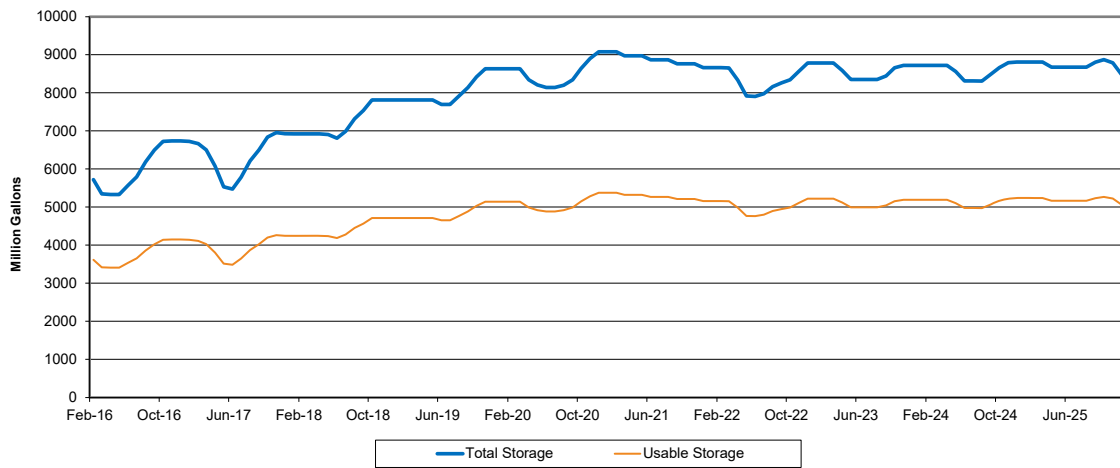
## PEACE RIVER FACILITY RESERVOIR SYSTEM STORAGE



5

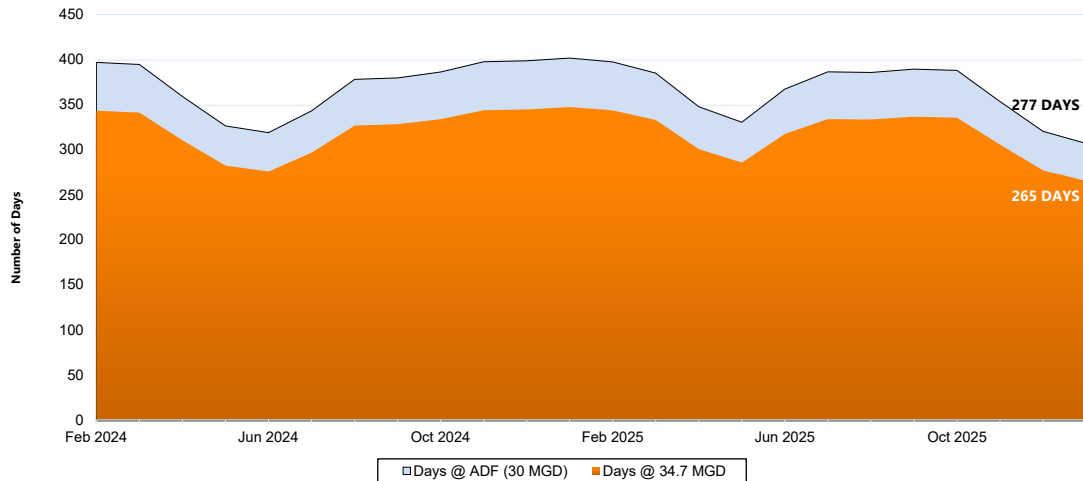
# ASR Storage

## PEACE RIVER FACILITY ASR SYSTEM STORAGE



6

## Estimated Days of Supply



7

## SWFWMD Water Restrictions

- Phase I Water Shortage Order went into effect December 1, 2025
- SWFWMD Governing Board voted January 27, 2026 to modify the water shortage order from Phase I to Modified Phase II
  - In effect February 8<sup>th</sup> – July 1<sup>st</sup>
  - Modified Phase II = 1x per week irrigation, reduces allowable irrigation hours, restricts home car washing and aesthetic fountains, additional enforcement and reporting requirements for utilities with retail customers
- Recommend working jointly with member staff on regional conservation messaging



8

# Regional Water Production and Use December 2025



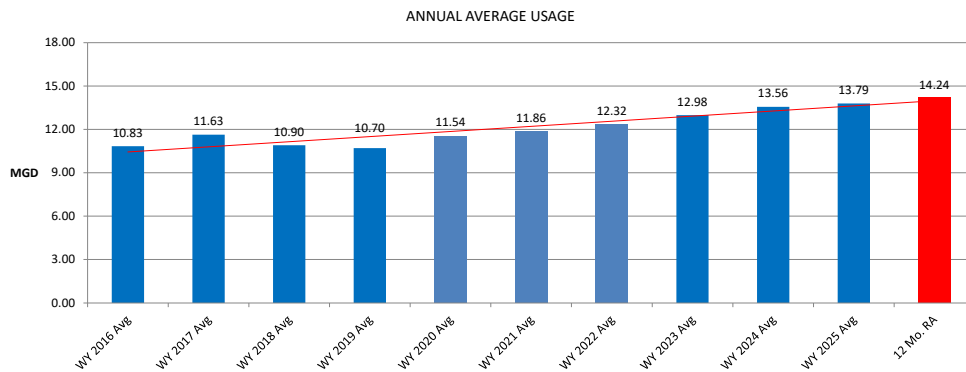
Source	Capacity [MGD]	December 2025 [MGD]
<b>Authority System</b>	<b>34.70</b>	<b>32.71</b>
<b>County &amp; City Facilities</b>	<b>72.59</b>	<b>60.97</b>
<b>Total Capacity &amp; Production</b>	<b>107.3</b>	<b>93.68</b>
<b>Export to Non-Authority Customers</b>	<b>NA</b>	<b>3.36</b>
<b>Authority Customer Total Water Use</b>	<b>107.3</b>	<b>90.32</b>



9

## Charlotte County

SOURCE	CAPACITY [MGD]	DECEMBER 2025 [MGD]	% UTILIZED
<b>Peace River Facilities</b>	<b>16.10</b>	<b>14.42</b>	<b>90%</b>
<b>Charlotte Self Supply</b>	<b>3.17</b>	<b>0.85</b>	<b>27%</b>
<b>TOTAL</b>	<b>19.27</b>	<b>15.27</b>	<b>79%</b>

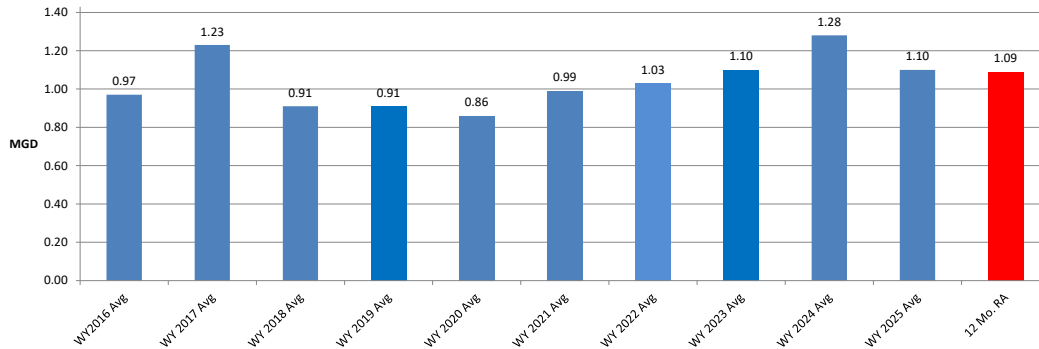


10

## Desoto County

SOURCE	CAPACITY [MGD]	DECEMBER 2025 [MGD]	% UTILIZED
<b>Peace River Facilities</b>	<b>0.816</b>	<b>0.68</b>	<b>83%</b>
<b>Desoto Self Supply</b>	<b>0.75</b>	<b>0.31</b>	<b>41%</b>
<b>TOTAL</b>	<b>1.566</b>	<b>0.99</b>	<b>63%</b>

ANNUAL AVERAGE USAGE

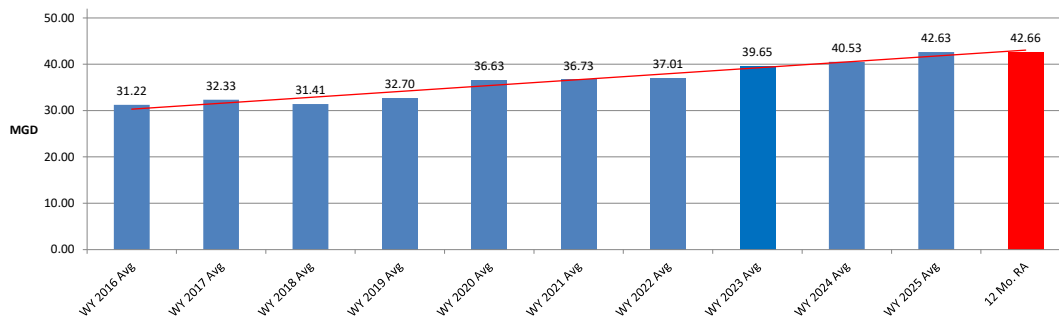


11

## Manatee County

SOURCE	CAPACITY [MGD]	DECEMBER 2025 [MGD]	% UTILIZED
<b>Manatee Self Supply</b>	<b>52.846</b>	<b>42.51</b>	<b>80%</b>
<b>Export to Sarasota Co.</b>	<b>NA</b>	<b>2.75</b>	
<b>Export to Others</b>	<b>NA</b>	<b>3.36</b>	
<b>TOTAL</b>	<b>52.846</b>	<b>48.62</b>	<b>92%</b>

ANNUAL AVERAGE USAGE

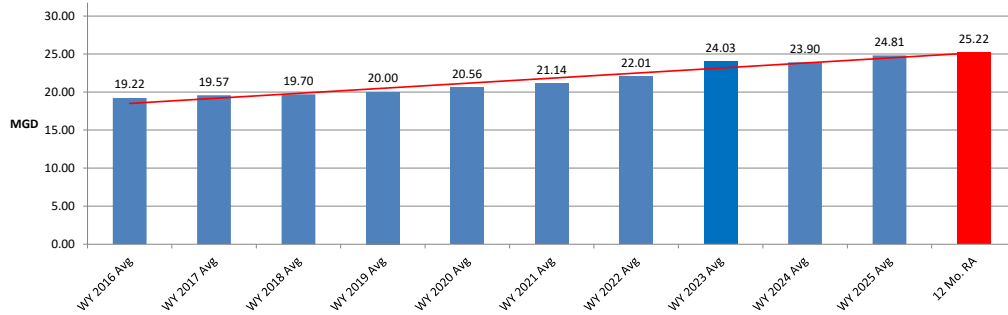


12

## Sarasota County

SOURCE	CAPACITY [MGD]	DECEMBER 2025 [MGD]	% UTILIZED
Peace River Facilities	15.06	15.22	101%
Import from Others	4.00	2.78	70%
County Self Supply	10.52	8.84	84%
<b>TOTAL</b>	<b>29.58</b>	<b>26.84</b>	<b>91%</b>

ANNUAL AVERAGE USAGE

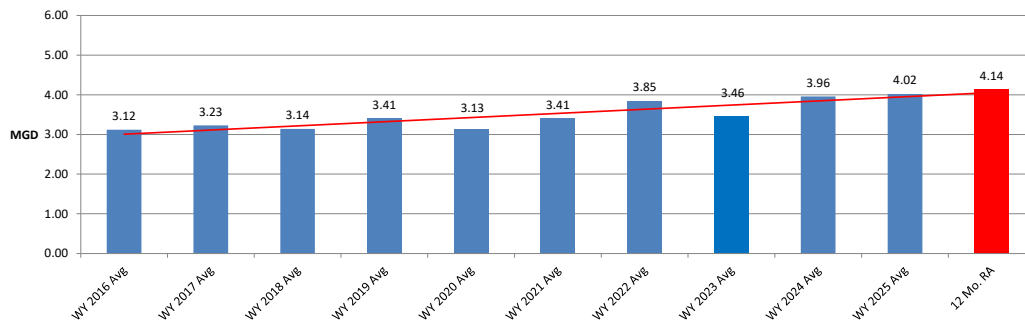


13

## North Port

SOURCE	CAPACITY [MGD]	DECEMBER 2025 [MGD]	% UTILIZED
Peace River Facilities	2.865	2.39	83%
North Port Self Supply	5.30	2.33	44%
Water Exchanged	N/A	-0.03	
<b>TOTAL</b>	<b>8.165</b>	<b>4.69</b>	<b>57%</b>

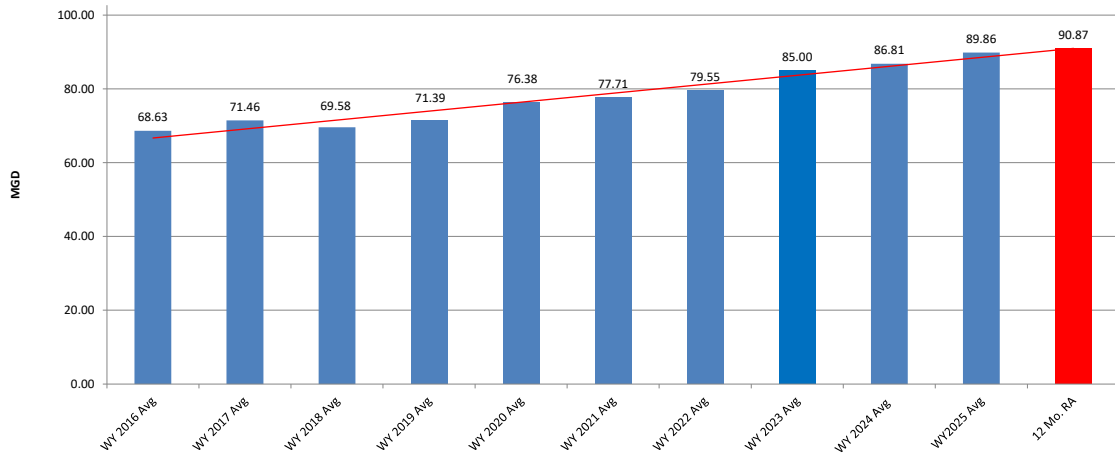
ANNUAL AVERAGE USAGE



14

# Regional Demand

REGIONAL ANNUAL AVERAGE



15

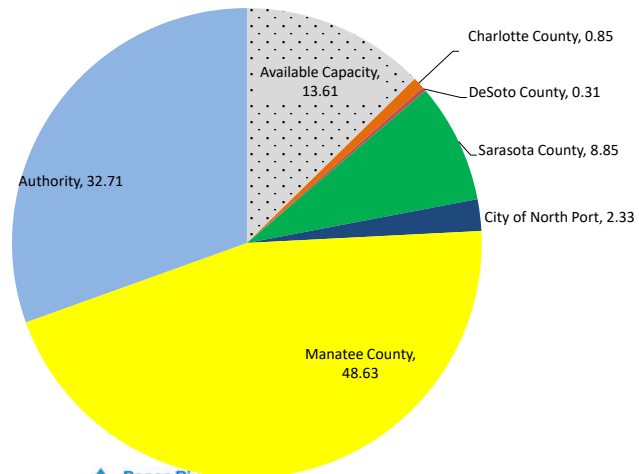
# Regional Utilization December 2025

**107.3 MGD Available**

**93.68 MGD Used**

**13.61 MGD Available**

**87% Utilized**



16

# Questions?



**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
*February 4, 2026*

**REGULAR AGENDA**  
**ITEM 2**

**FY 2027 Budget – Schedule and Considerations**

---

**Presenter -** Richard Anderson, Executive Director

**Recommended Action -** **Status Update.** This item is presented for the Board's information and no action is required.

Staff will provide the schedule for the development and approval of the FY 2027 budget and preview potential changes from the approved 2026 budget.

**Budget Action** – No action is required.

**Attachments:**

Presentation Materials

# FY2027 Budget - Schedule and Budget Considerations

Regular Item 2  
February 4, 2026



1

## FY 2027 Budget Preview

### Budget Milestones

- Feb 4 Board Presentation – Budget Preview
- Mar 4 Prof. Staff Meeting – Draft Budget Review
- Apr 1 Board Meeting – Adopt of Tentative Budget
- May 6 Prof. Staff Meeting – Draft Budget Questions
- Jun 3 Board Meeting
- Jul 8 Prof. Staff Meeting – Draft Budget Questions
- Aug 5 Board Meeting – Adoption of Final Budget

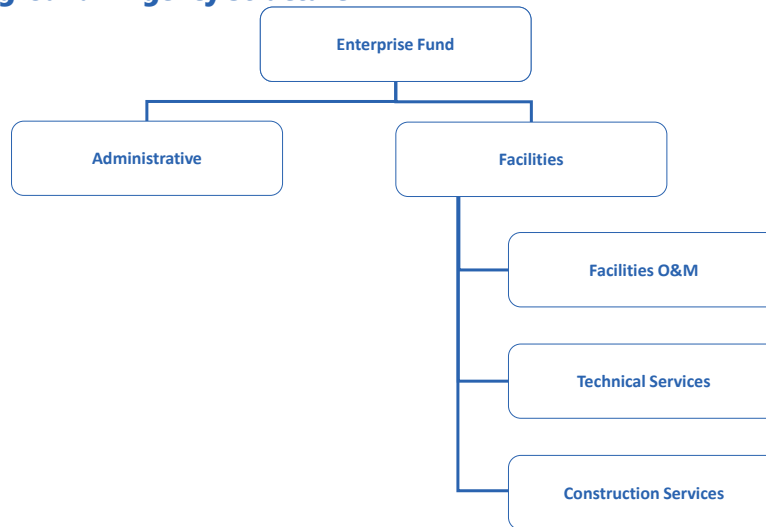


2

2

## FY 2027 Budget Preview

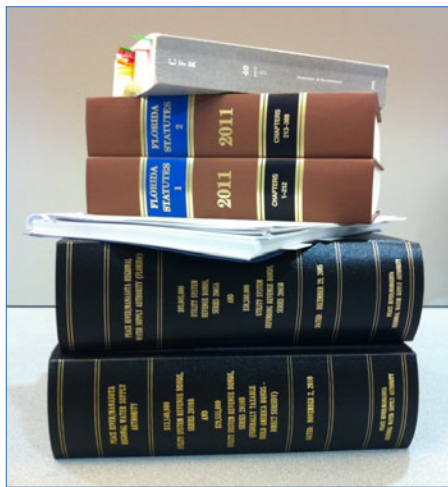
### Background – Agency Structure



3

## FY 2027 Budget Preview

### Background - Budget Documents



- Interlocal Agreement Creating the Peace River Manasota Regional Water Supply Authority (Amended 2005)
- Third Amended Peace River Manasota Regional Water Supply Authority Master Water Supply Contract (Amended 2024)
- Resolution 2005-08 'Resolution Setting Forth Rate Setting Methodology' (Oct. 2005)
- Utility System Revenue Bonds
  - Series 2020
  - Series 2024A/B
  - Series 2025 A/B/C
- Budget Policies (Aug. 2020)
- 5-Year CIP and 20-Year CNA
- Consistent with 2021 Strategic Plan

4

## FY 2027 Budget Preview

### Background - Budget Obligations



The Authority is contractually obligated to provide a reliable, safe and secure water supply to the region.

- MWSC water allocations (34.7 MGD)
- Water allocations increasing (52.7 MGD)
- Efficient and cost-effective operations
- Appropriate investment to maintain infrastructure
- Plan for long term water demands
- Maintain financial stability/bond rating
- Maintain reasonable water rates



5

## FY 2027 Budget Preview

### Background - Budget/Rate Resolution

- Board Adopts Annual Budget
  - Present Tentative Budget for Board approval April 1, 2026
  - Public Hearing at Regular scheduled Board Meeting – August 5, 2026
  - Adopts Water Rates and Fees by Resolution
- Rates, Fees and Charges Adopted by Resolution
  - Water Rate (Base Rate & Use Rate)
    - Water charge to users (Charlotte, DeSoto, Sarasota and North Port)
  - Member Fee
    - Administrative fees to members (Charlotte, DeSoto, Manatee and Sarasota)
  - Planning Assessment
    - Cost for future planning (Charlotte, DeSoto, Manatee, Sarasota and North Port)
  - Interconnect Water Charge
    - Review Water Rate charged for purchases by Non-Customers

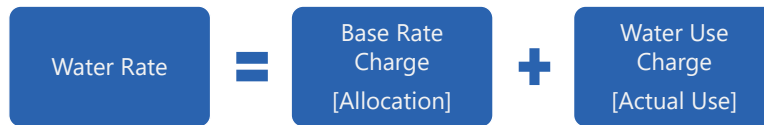


6

## FY 2027 Budget Preview

### Background - Water Rate

Water Rate is established by resolution of the Authority for the sale of water and comprised of two components:



#### FY 2026 Budget

Debt Service Component = \$1.06 / 1,000 gal. (average of all debt)

Common Benefit Projects = \$0.04 / 1000 gal.

Fixed O&M Component = \$1.60 / 1,000 gal.

FY 2026 Total Base Rate = \$2.69 / 1,000 gal.

FY 2026 Water Use Chg. = \$1.16 / 1,000 gal.

= \$3.85 / 1,000 gal.



7

## FY 2027 Budget Preview

### Preview - Key Expenditures

- Operations & Maintenance
  - FY 2027 O&M Expenses
    - Most fixed expenses projected to increase with rate of inflation
    - Increase in Water Use rate due to increased power and chemical costs
  - Potential new FTE positions (2 positions approved in 2026 budget)
  - Evaluate Future Workforce Needs
  - Monitor Property Insurance Options
  - Contract Services for Projects and Permits
- Other Rate Related Expenditures
  - R&R Contribution \$4.5MM based on Sufficiency Study
  - Increase in DeSoto Payment [MWSC 2024]
  - FDOT Kings Hwy Widening



8

## FY 2027 Budget Preview

### Key Expenditures

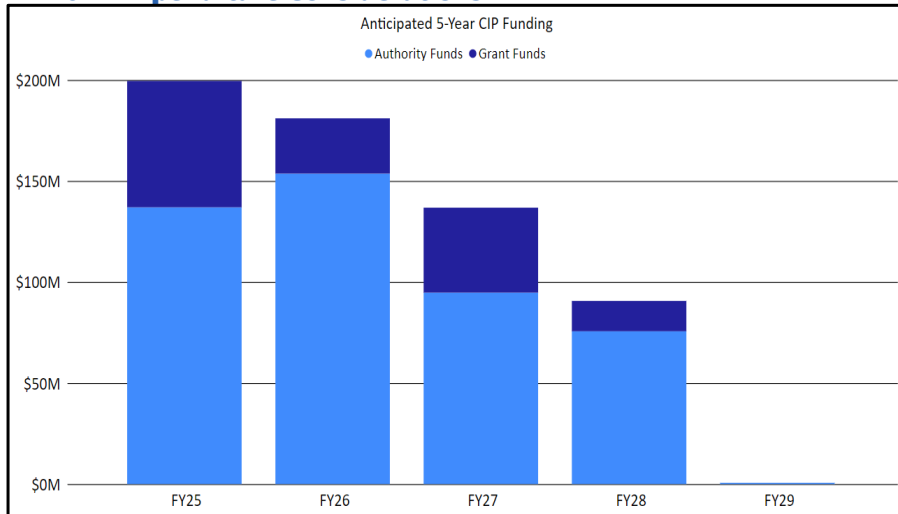
- Non-Rate Related Expenditures
  - Member Contributions
  - Management & Planning Costs
  - Reimbursement of 2015 Bond Savings
  - CIP Projects
    - Surface Water System Expansion Project
    - Regional Loop 3C Project
    - Regional Loop 2B Project



9

## FY 2027 Budget Preview

### FY 2027 Expenditure Considerations



10

## **FY 2027 Budget Preview**

---

### **Potential Funding Sources for CIP Projects**

- Grants
  - SWFWMD Grant Funds
  - State of Florida Grant Funds (AWS & Appropriations)
  - Continuing to investigate additional grant opportunities
- Borrowing
  - Municipal Bonds – 2025, 2026 & 2027 Issues
  - Continue use of \$100M LOC as needed



11

## **Questions/Discussion**



12

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
*February 4, 2026*

**REGULAR AGENDA**  
**ITEM 3**

**FDOT Kings Highway Widening Project**

---

**Presenter -** Mike Knowles, Director of Engineering

**Recommended Action -** **Motion** to accept the Utility Design by FDOT Consultant Agreement (UDFCA) and Three Party Escrow Agreement and authorize the Executive Director to execute both documents for a Not-to-Exceed value of \$139,237.80.

The Florida Department of Transportation (FDOT) District One is managing the design and construction of approximately 1.2 miles of Kings Highway / County Road 769, widening (Project) from the Charlotte / DeSoto County line, northeast to Southwest Glenadine Avenue.

The Project Development and Environment (PD&E) study began in 2013, evaluating widening the existing two-lane undivided roadway from South Kingsway Circle in Charlotte County to Peace River Street in DeSoto County (2.7 miles) to a four-lane divided roadway to address existing roadway deficiencies. After a public hearing on November 7, 2019, the PD&E was completed in March 2021 with the primary goal of improving traffic safety, and secondary goals of commercial and economic growth, system linkage, and emergency management and evacuation. In 2025, DeSoto County received FDOT funding for the first 1.2-mile segment of the project for Fiscal Year 2027.

The Project is currently in the design phase, with Kisinger Campo & Associates (KCA) leading the roadway design and Burgess & Niple, Inc. (B&N) tasked with the design of utilities under FDOT. DeSoto County is currently developing a similar scope and fee with B&N to assess potential impacts and the relocation of DeSoto County utility infrastructure in the Project area.

The Authority has two water transmission mains within the project limits, the Kings Highway 24” TM and the Lake Suzy 12” TM, and needs to assess the impact of this FDOT-led project on those assets.

Authority staff recommends accepting and executing both the Utility Design by FDOT Consultant Agreement (UDFCA) and Three Party Escrow Agreement with the FDOT for utilities consultant B&N to evaluate the impacts and potential relocations of Authority assets in conjunction with DeSoto County utilities.

**Budget Action** – No action is required.

**Attachments:**

- Tab A Presentation Material
- Tab B Utility Design by FDOT Consultant Agreement
- Tab C Scope of Services
- Tab D Escrow Agreement

**TAB A**  
Presentation Material

# FDOT Kings Highway Widening Project

Regular Item 3  
February 4, 2026



1



- 01 Background
- 02 Schedule and Scope
- 03 Motion

2



**01 Background**

Utility Design by FDOT  
 Consultant Agreement

**UDFCA**

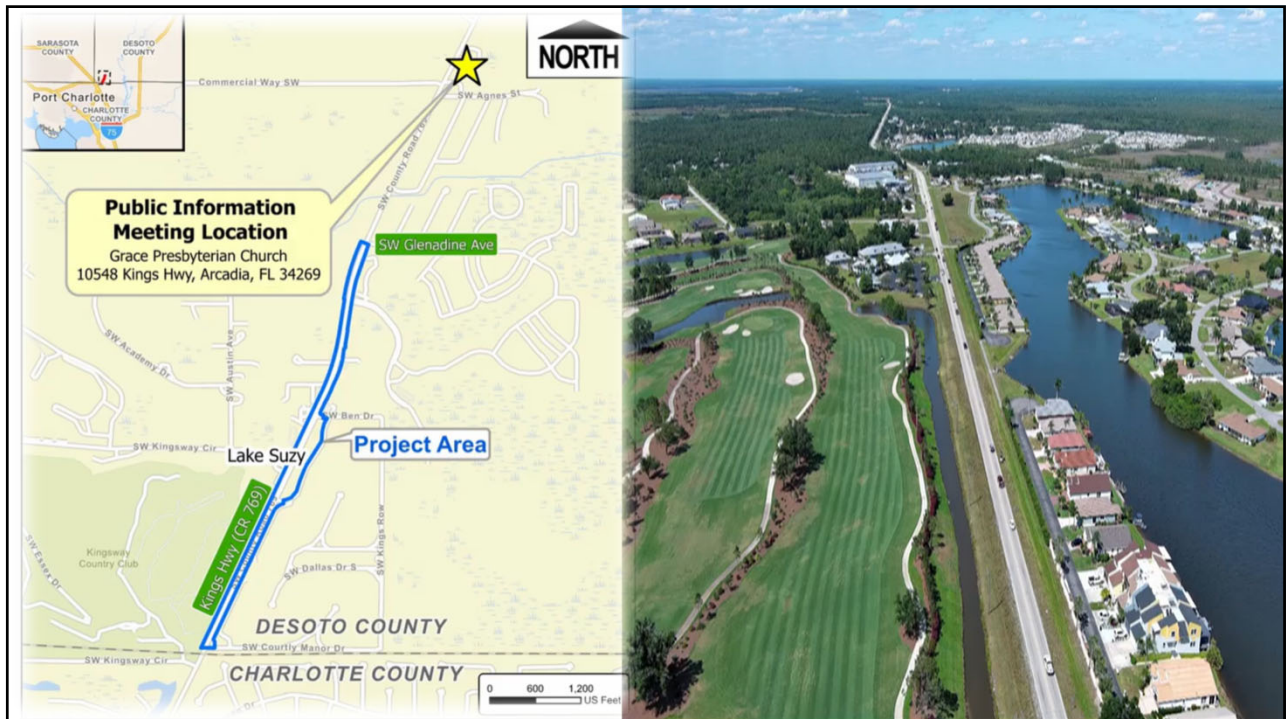


Utility Work by Highway  
 Contractor Agreement

**UWHCA**



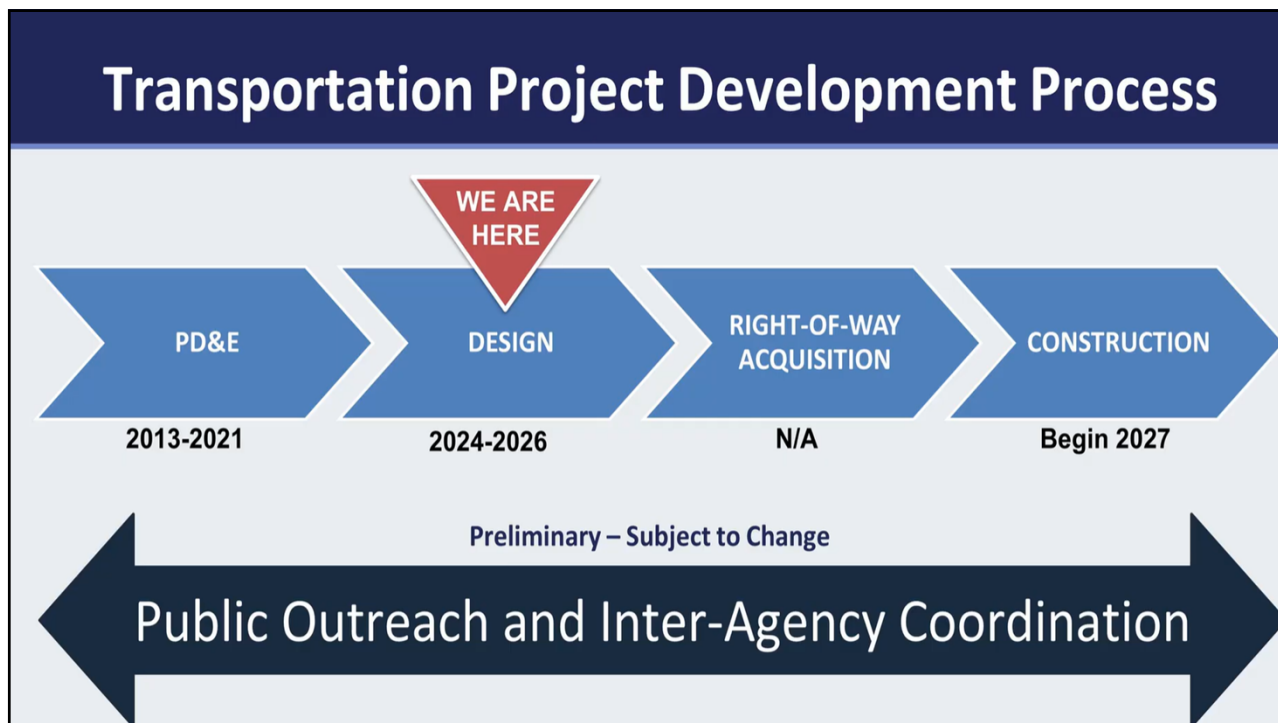
3



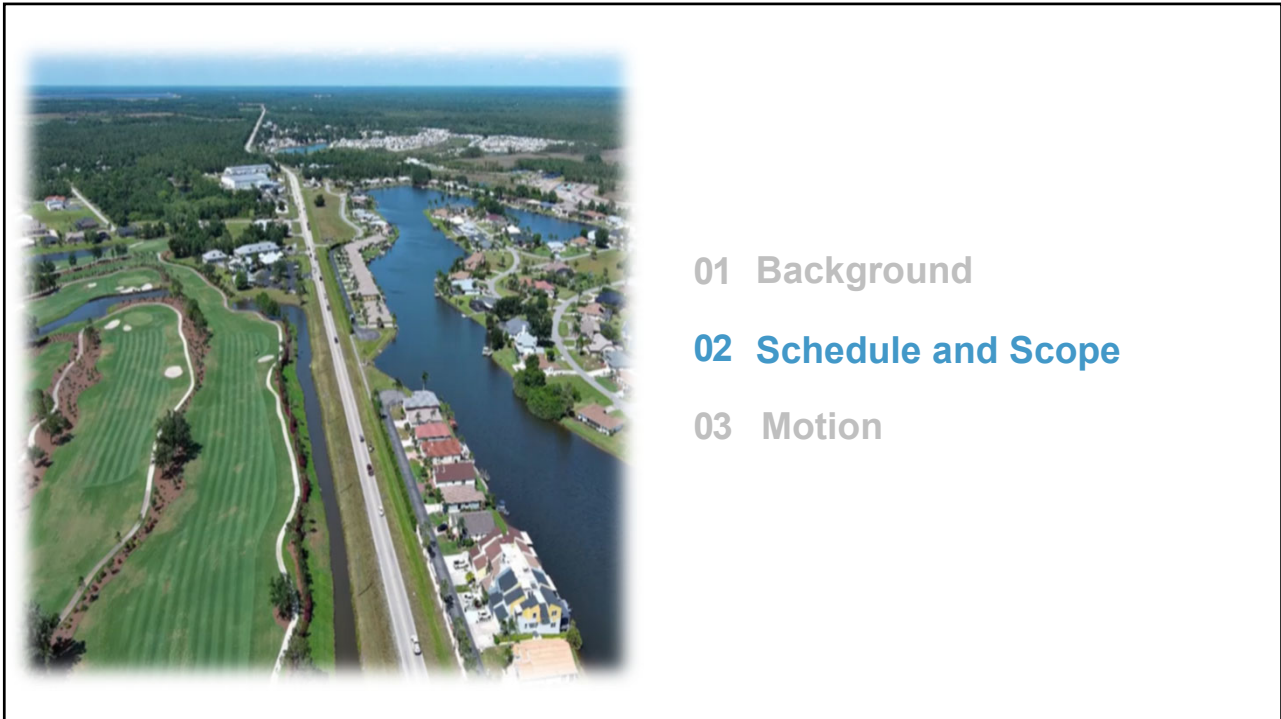
4



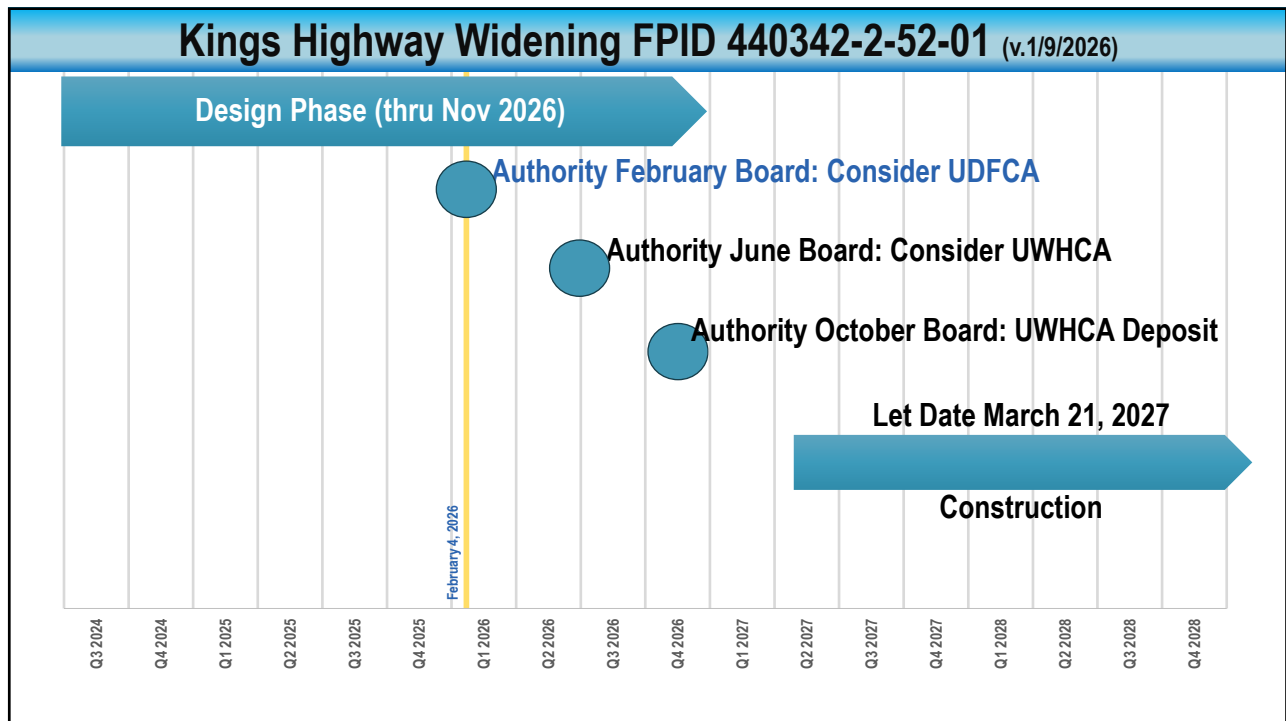
5



6



7



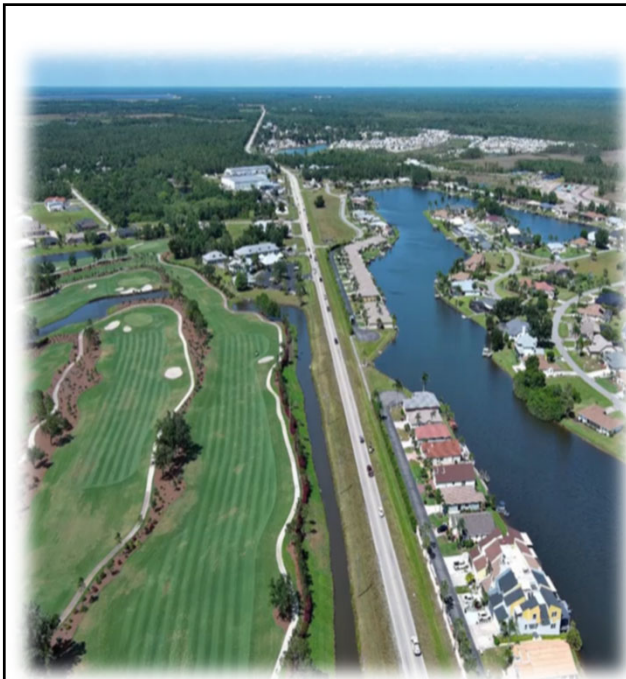
8



## Scope of Services

- 1 **Conceptual Alignment**
- 2 **60% Design Plans, Specs, and Eng Opinion of Cost**
- 3 **90% Design Update**
- 4 **Permitting**
- 5 **Signed & Sealed Deliverables**
- 6 **Meetings**
- 7 *Post Design & Bidding  
(Future Work Order)*

9

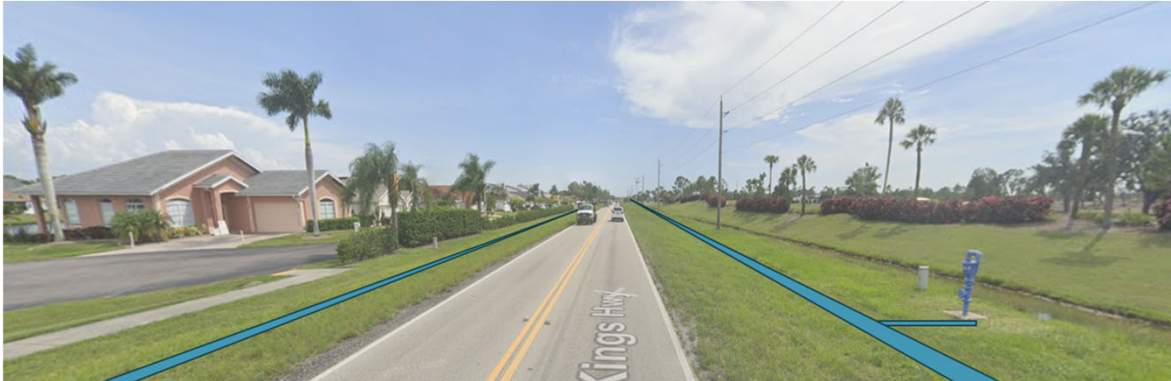


- 01 **Background**
- 02 **Schedule and Scope**
- 03 **Motion**

10

### *Board Motion*

**Motion** to accept the Utility Design by FDOT Consultant Agreement (UDFCA) and Three Party Escrow Agreement and authorize the Executive Director to execute both documents for a Not-to-Exceed value of \$139,237.80.



11

## **FDOT Kings Highway Widening Project**

**Regular Item 3  
February 4, 2026**



12

**TAB B**

Utility Design by FDOT Consultant Agreement

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION  
**UTILITY DESIGN BY FDOT CONSULTANT AGREEMENT**  
 (AT UTILITY EXPENSE)

710-010-56  
 UTILITIES  
 03/20

<b>Financial Project ID: 440342-1-32-02</b>	<b>Federal Project ID: N/A</b>
<b>County: Desoto</b>	<b>State Road No.: N/A</b>
<b>District Document No: 01</b>	
<b>Utility Agency/Owner (UAO): Peace River Manasota Regional Water Supply Authority</b>	

**THIS AGREEMENT**, entered into this \_\_\_\_\_ day of \_\_\_\_\_, year of \_\_\_\_\_, by and between the **STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION**, hereinafter referred to as the "**FDOT**," and Peace River Manasota Regional Water Supply Authority, hereinafter referred to as the "**UAO**";

**WITNESSETH:**

**WHEREAS**, the **FDOT**, is constructing, reconstructing, or otherwise changing a portion of a public road or publicly owned rail corridor, said project being identified as KINGS HIGHWAY FROM CHARLOTTE COUNTY LINE TO SW GLENADINE AVE, State Road No.: N/A, hereinafter referred to as the "Project"; and

**WHEREAS**, the **UAO** owns or desires to install certain utility facilities which are located within the limits of the Project hereinafter referred to as the "Facilities" (said term shall be deemed to include utility facilities as the same may be relocated, adjusted, installed, or placed out of service pursuant to this Agreement); and

**WHEREAS**, the Project requires the location (vertically and/or horizontally), protection, relocation, installation, adjustment or removal of the Facilities, or some combination thereof, hereinafter referred to as "Utility Work"; and

**WHEREAS**, the **DEPARTMENT** and the **UTILITY** have determined that it would be to the best interest of the general public and to the economic advantage of both parties to enter into an agreement providing for the design of the Utility Work by the engineer designing the Project for the **FDOT**, hereinafter referred to as the "**FDOT Consultant**," which design of the Utility Work shall hereinafter be referred to as the "Utility Design"; and

**WHEREAS**, the **UAO**, pursuant to the terms and conditions hereof, will bear certain costs associated with the Utility Design;

**NOW, THEREFORE**, in consideration of the premises and the mutual covenants contained herein, the **FDOT** and the **UAO** hereby agree as follows:

**1. Design of Utility Work**

- a. **FDOT Consultant** shall prepare, at the **UAO's** sole cost and expense, final engineering design, plans, other necessary related design documents, and cost estimate for the Utility Work (hereinafter referred to as the "Plans Package") more specifically described in the **FDOT's** Supplemental Agreement # TBD to Consultant Kisinger, Campo & Associates Design Services Contract.
- b. The Plans Package shall be in the same format as the **FDOT's** contract documents for the Project.
- c. The Plans Package shall include any and all activities and work effort required to perform the Utility Work, including but not limited to, all clearing and grubbing, survey work and shall include a traffic control plan.
- d. The Plans Package shall be prepared in compliance with the **FDOT's** Utility Accommodation Manual and the **FDOT's** Design Manual in effect at the time the Plans Package is prepared, and the **FDOT's** contract documents for the Project. If the **FDOT's** Design Manual is updated and conflicts with the **FDOT's** Utility Accommodation Manual, the Utility Accommodation Manual shall apply where such conflicts exist.
- e. The technical special provisions which are a part of the Plans Package shall be prepared in accordance with the **FDOT's** guidelines on preparation of technical special provisions.

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION  
**UTILITY DESIGN BY FDOT CONSULTANT AGREEMENT**  
 (AT UTILITY EXPENSE)

710-010-56  
 UTILITIES  
 03/20

- f. The **FDOT Consultant** shall provide a copy of the proposed Plans Package to the **UAO**, for review at the following stages: Ph IIIR and PH IV. The **UAO** shall review the Plans Package to see that it complies with the requirements of this Agreement.
- g. In the event the **UAO** finds any deficiencies in the Plans Package during the reviews performed pursuant to Subparagraph f. above, the **UAO** will notify the **FDOT** in writing of the deficiencies within the time specified in the plans review transmittal.
- h. The **UAO** shall furnish the **FDOT** such information from the **UAO** files as requested by the **FDOT**.
- i. The Facilities and the Utility Design will include all utility facilities of the **UAO** which are located within the limits of the Project, except as generally summarized as follows: N/A. These exceptions shall be handled by separate arrangement.

## 2. Cost of Design

- a. The **UAO** shall be responsible for all costs of the Utility Design.
- b. The **UAO** agrees that it will, at least fourteen (14) days prior to the **FDOT** issuing the Supplemental Agreement referred to in Paragraph 1 hereof, furnish the **FDOT** an advance deposit of \$152,157 for the payment of said Utility Design. It is understood that the **FDOT's Consultant** shall not begin any Utility Design until the **FDOT** has received the above payment and that if such payment is not received on or before 3/6/2026 this Agreement shall be null and void. The **FDOT** shall utilize this deposit for the payment of Utility Design. Both parties further agree that in the event the final billing pursuant to the terms of Subparagraph 2. d. below is less than the advance deposit, a refund of any excess will be made by the **FDOT** to the **UAO**. No work in excess of the advance deposit shall be done. In the event that it is subsequently determined that work in addition to that described in the Supplemental Agreement described in Paragraph 1 hereof is necessary in order to properly complete the Utility Design, the **UAO** shall make an additional deposit in the amount necessary to issue a subsequent Supplemental Agreement to the **FDOT Consultant** for the additional work.
- c. The payment of funds under this Agreement will be made (choose one):
  - directly to the **FDOT** for deposit into the State Transportation Trust Fund.
  - as provided in the attached Three Party Escrow Agreement between the **UAO**, the **FDOT** and the State of Florida, Department of Financial Services, Division of Treasury. Deposits of less than \$100,000.00 must be pre-approved by the Department of Financial Services and the **FDOT** Comptroller's Office prior to execution of this agreement.
- d. Upon final payment to the **FDOT Consultant**, the **FDOT** intends to have its final and complete accounting of all costs incurred in connection with the Utility Design within three hundred sixty (360) days. All project cost records and accounts shall be subject to audit by a representative of the **UAO** for a period of three (3) years after final close out of the project. The **UAO** will be notified of the final cost. Both parties agree that in the event the final accounting of total project costs pursuant to the terms of this agreement is less than the total deposits to date, a refund of the excess will be made by the **FDOT** to the **UAO** in accordance with Section 215.422, Florida Statutes.

## 3. Default

- a. In the event the **UAO** breaches any provision of this Agreement, then in addition to any other remedies which are otherwise provided for in this Agreement, the **FDOT** may exercise one or more of the following options, provided that at no time shall the **FDOT** be entitled to receive double recovery of damages:
  - (1) Terminate this Agreement if the breach is material and has not been cured within 60 days

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION  
**UTILITY DESIGN BY FDOT CONSULTANT AGREEMENT**  
 (AT UTILITY EXPENSE)

710-010-56  
 UTILITIES  
 03/20

- from written notice thereof from the **FDOT**.
- (2) Pursue a claim for damages suffered by the **FDOT**.
  - (3) Suspend the issuance of further permits to the **UAO** for the placement of Facilities on **FDOT** property if the breach is material and has not been cured within 60 days from written notice thereof from the **FDOT** until such time as the breach is cured.
  - (4) Pursue any other remedies legally available.
  - (5) Perform any work with its own forces or through contractors and seek repayment for the cost thereof under Section 337.403(3), Florida Statutes.
- b. In the event the **FDOT** breaches any provision of this Agreement, then in addition to any other remedies which are otherwise provided for in the Agreement, the **UAO** may exercise one or more of the following options:
- (1) Terminate this Agreement if the breach is material and has not been cured within 60 days from written notice thereof from the **UAO**.
  - (2) Pursue any other remedies legally available.
- c. Termination of this Agreement shall not relieve either party from any obligations it has pursuant to other agreements between the parties or from any statutory obligations that either party may have with regard to the subject matter hereof.

#### 4. Indemnification

##### **FOR GOVERNMENT-OWNED UTILITIES,**

To the extent provided by law, the **UAO** shall indemnify, defend, and hold harmless the **FDOT** and all of its officers, agents, and employees from any claim, loss, damage, cost, charge, or expense arising out of any acts, action, error, neglect, or omission by the **UAO**, its agents, employees, or contractors during the performance of the Agreement, whether direct or indirect, and whether to any person or property to which **FDOT** or said parties may be subject, except that neither the **UAO**, its agents, employees, or contractors will be liable under this section for damages arising out of the injury or damage to persons or property directly caused by or resulting from the negligence of the **FDOT** or any of its officers, agents, or employees during the performance of this Agreement.

When the **FDOT** receives a notice of claim for damages that may have been caused by the **UAO** in the performance of services required under this Agreement, the **FDOT** will immediately forward the claim to the **UAO**. The **UAO** and the **FDOT** will evaluate the claim and report their findings to each other within fourteen (14) working days and will jointly discuss options in defending the claim. After reviewing the claim, the **FDOT** will determine whether to require the participation of the **UAO** in the defense of the claim or to require the **UAO** to defend the **FDOT** in such claim as described in this section. The **FDOT's** failure to notify the **UAO** of a claim shall not release the **UAO** from any of the requirements of this section. The **FDOT** and the **UAO** will pay their own costs for the evaluation, settlement negotiations, and trial, if any. However, if only one party participates in the defense of the claim at trial, that party is responsible for all costs.

##### **FOR NON-GOVERNMENT-OWNED UTILITIES,**

The **UAO** shall indemnify, defend, and hold harmless the **FDOT** and all of its officers, agents, and employees from any claim, loss, damage, cost, charge, or expense arising out of any acts, action, error, neglect, or omission by the **UAO**, its agents, employees, or contractors during the performance of the Agreement, whether direct or indirect, and whether to any person or property to which **FDOT** or said parties may be subject, except that neither the **UAO**, its agents, employees, or contractors will be liable under this section for damages arising out of the injury or damage to persons or property directly caused by or resulting from the

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION  
**UTILITY DESIGN BY FDOT CONSULTANT AGREEMENT**  
(AT UTILITY EXPENSE)

710-010-56  
UTILITIES  
03/20

negligence of the **FDOT** or any of its officers, agents, or employees during the performance of this Agreement.

The **UAO's** obligation to indemnify, defend, and pay for the defense or at the **FDOT's** option, to participate and associate with the **FDOT** in the defense and trial of any damage claim or suit and any related settlement negotiations, shall arise within fourteen (14) days of receipt by the **UAO** of the **FDOT's** notice of claim for indemnification to the **UAO**. The notice of claim for indemnification shall be served by certified mail. The **UAO's** obligation to defend and indemnify within fourteen (14) days of such notice shall not be excused because of the **UAO's** inability to evaluate liability or because the **UAO** evaluates liability and determines the **UAO** is not liable or determines the **FDOT** is solely negligent. Only a final adjudication or judgment finding the **FDOT** solely negligent shall excuse performance of this provision by the **UAO**. The **UAO** shall pay all costs and fees related to this obligation and its enforcement by the **FDOT**. The **FDOT's** delay in notifying the **UAO** of a claim shall not release **UAO** of the above duty to defend.

**5. Force Majeure**

Neither the **UAO** nor the **FDOT** shall be liable to the other for any failure to perform under this Agreement to the extent such performance is prevented by an act of God, war, riots, natural catastrophe, or other event beyond the control of the non-performing party and which could not have been avoided or overcome by the exercise of due diligence; provided that the party claiming the excuse from performance has (a) promptly notified the other party of the occurrence and its estimated duration, (b) promptly remedied or mitigated the effect of the occurrence to the extent possible, and (c) resumed performance as soon as possible.

**6. Miscellaneous**

- a. Time is of the essence in the performance of all obligations under this Agreement.
- b. The **FDOT** may unilaterally cancel this Agreement for refusal by the **UAO** to allow public access to all documents, papers, letters, or other material subject to the provisions of Chapter 119, Florida Statutes, and made or received by the **UAO** in conjunction with this Agreement.
- c. This Agreement constitutes the complete and final expression of the parties with respect to the subject matter hereof and supersedes all prior agreements, understandings, or negotiations with respect thereto, except that the parties understand and agree that the **FDOT** has manuals and written policies and procedures which may be applicable at the time of the Project and the relocation of the Facilities.
- d. This Agreement shall be governed by the laws of the State of Florida. Any provision hereof found to be unlawful or unenforceable shall be severable and shall not affect the validity of the remaining portions hereof.
- e. All notices required pursuant to the terms hereof may be sent by first class United States Mail, facsimile transmission, hand delivery, or express mail and shall be deemed to have been received by the end of five business days from the proper sending thereof unless proof of prior actual receipt is provided. The **UAO** shall have a continuing obligation to notify each District of the **FDOT** of the appropriate persons for notices to be sent pursuant to this Agreement. Unless otherwise notified in writing, notices shall be sent to the following addresses:

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION  
**UTILITY DESIGN BY FDOT CONSULTANT AGREEMENT**  
(AT UTILITY EXPENSE)

710-010-56  
UTILITIES  
03/20

If to the <b>UAO</b> :
Richard Anderson Executive Director
Peace River Manasota Regional Water Supply Authority
9415 Town Center Parkway, Lakewood Ranch, FL 34202

If to the <b>FDOT</b> :
M. Wayne Shelton
District Utility Administrator
801 N. Broadway Avenue, Bartow, FL

**7. Certification**

This document is a printout of an **FDOT** form maintained in an electronic format and all revisions thereto by the **UAO** in the form of additions, deletions, or substitutions are reflected only in an Appendix entitled "Changes to Form Document" and no change is made in the text of the document itself. Hand notations on affected portions of this document may refer to changes reflected in the above-named Appendix but are for reference purposes only and do not change the terms of the document. By signing this document, the **UAO** hereby represents that no change has been made to the text of this document except through the terms of the appendix entitled "Changes to Form Document."

You **MUST** signify by selecting or checking which of the following applies:

- No changes have been made to this Form Document and no Appendix entitled "Changes to Form Document" is attached.
- No changes have been made to this Form Document, but changes are included on the attached Appendix entitled "Changes to Form Document."

**IN WITNESS WHEREOF**, the parties hereto have executed this Agreement effective the day and year first written.

**UTILITY: Peace River Manasota Regional Water Supply Authority**

**BY: (Signature)** \_\_\_\_\_

**DATE:** \_\_\_\_\_

(Typed Name: Richard Anderson)

(Typed Title: Executive Director)

**Recommend Approval by the District Utility Office**

**BY: (Signature)** \_\_\_\_\_

**DATE:** \_\_\_\_\_



**FDOT Legal review**

**BY: (Signature)** \_\_\_\_\_

**DATE:** \_\_\_\_\_

**District Counsel**

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION  
**UTILITY DESIGN BY FDOT CONSULTANT AGREEMENT**  
(AT UTILITY EXPENSE)

710-010-56  
UTILITIES  
03/20

---

STATE OF FLORIDA  
DEPARTMENT OF TRANSPORTATION

BY: (Signature) \_\_\_\_\_

DATE: \_\_\_\_\_

(Typed Name: Nicole Mills, P.E.)

(Typed Title: Director of Transportation Development)

---

FEDERAL HIGHWAY ADMINISTRATION (if applicable)

BY: \_\_\_\_\_

DATE: \_\_\_\_\_

(Typed Name: N/A)

(Typed Title: N/A)

**TAB C**  
Scope of Services

**December 30, 2025**  
**Revised: January 20, 2026**

**EXHIBIT “A”**

**SCOPE OF SERVICE**

**SUPPLEMENTAL AGREEMENT NO. 6**

**FOR**

**Financial Project ID: 440342-1-32-01**

**FDOT District 1**

**CR 769 (Kings Hwy) from Charlotte County Line to  
Peace River Street**

**Charlotte and DeSoto Counties**

## INDEX

Page No.

I.	BACKGROUND.....	A-3
II.	OBJECTIVES.....	A-3
III.	SERVICES .....	A-3
IV.	DEPARTMENT RESPONSIBILITIES .....	A-5
V.	SUMMARY OF COMPENSATION .....	A-5

## **I. BACKGROUND**

The Florida Department of Transportation (FDOT), District One is planning to widen County Road (CR) 769 (Kings Highway) in DeSoto County, Florida.

Section III of this scope of services will describe the purpose of this amendment, which includes additional services.

## **II. OBJECTIVES**

The scope of services for this project are being amended to:

- Prepare a Utility Work By Highway Contractor (UWHC) design plan set for Peace River Manasota Regional Water Supply Authority (“the Authority”) Utilities’ impacted facilities. The impacted facilities include approximately 5,800 Linear feet of 24-inch ductile iron main and approximately 2,600 linear feet of 12-inch water main.
- Add Subsurface Utility Engineering (SUE) services, to supplement existing SUE data provided by the Authority, to perform the necessary utility locates related to Peace River Manasota Regional Water Supply Authority Utilities pipeline tie-in points and conflict points.
- Conflict Avoidance: Work with KCA to minimize conflicts and relocation of the Authority’s pipelines and infrastructure.

Section III will provide additional details regarding these added services.

## **III. SERVICES**

### **A. Utilities- Tab 7**

Task under Project General Tasks include:

7.13 Additional Utility Services (Tasks described below)

#### Task 1: Preparation of Conceptual Alignment Plans

1. Review PH II Roadway Plans and component plans.
2. Coordination with KCA’s project team and the Authority to determine potential mitigation strategies to minimize impacts to the Authority’s facilities.
3. Host (virtual) kick-off meeting with the Authority, Desoto County Utilities, Roadway EOR and FDOT PM (includes preparation of meeting minutes and follow-up on action items).
4. Develop relocation alignment options for the impacted Authority Utilities.
5. Host alignment review meeting.
6. Address review comments and submit final alignment concepts for review and approval by Peace River Manasota Regional Water Supply Authority.

#### Task 2: Preparation of 60% UWHCA Plans, draft TSPs and Estimate

1. Prepare relocation design plans package and supporting documents
  - 1 Key Sheet

- 1 Signature Sheet
  - 2 General Notes Sheet
  - 11 Plan & Profile Sheets (24" Water Main)
  - 5 Plan & Profile Sheets (12" water Main)
  - 3 Cross-section Sheet
  - 6 Details Sheets
  - Engineer's Opinion of Probable Cost
  - Estimated Quantities Report
  - Contingency Utility Work Schedule
2. Perform QAQC
  3. Submit 60% UWHCA Plans Package and supporting documents/
  4. Attend 60% Design Review Meeting/
  5. Review ERC comments, prepare and submit written responses to FDOT ERC comments.

Task 3: Preparation of 90% UWHCA Plans, TSPs, EQR, and Estimate

1. Review PH III Roadway Plans and component plans.
2. Address 60% review comments.
3. Submit updated plans for review by Peace River Manasota Regional Water Supply Authority Utilities prior to formal submittal to FDOT.
4. Address Peace River Manasota Regional Water Supply Authority Utilities review comments.
5. Perform QAQC.
6. Submit 90% UWHCA Plans Package to FDOT.
7. Attend 90% Design Review Meeting.
8. Prepare and submit written responses FDOT ERC comments.

Task 4: Permitting

1. Prepare and submit FDEP potable water permit package.
2. Address review comments, perform QAQC, and resubmit for permit approval.

Task 5: Preparation of S&S UWHCA Plans, TSPs, EQR, and Estimate

1. Address 90% ERC review comments.
2. Perform QAQC.
3. Submit S&S UWHCA Plans Package to FDOT.

Task 6: Coordination Meetings

1. Attend/host up to six (6) coordination meetings with KCA Design Team, Peace River Manasota Regional Water Supply Authority Utilities, Desoto County Utilities, and FDOT.

Task 7: Post Design and Bidding Phase Assistance (To be negotiated under separate task)

Inclusions:

1. Provide Authority a copy of all design documents including PDFs, CADD files, and GIS.

Exclusions

1. Burgess & Niple (**B&N**) is not responsible for utility coordination with Utility Agency Owners (UAOs).
2. B&N is not responsible for surveying, utility locates and utility designation.
3. B&N is not responsible for Construction Phase services, at this time.

Assumptions:

1. CADD base files including but not limited to Survey, SUE, Roadway, Drainage, Signing and Pavement Markings required for the development of the UWHCA plans will be provided by KCA.
2. Quality Level 'B' designation is required for all Authority-owned facilities prior to the start of the Conceptual Alignment Phase.
3. Quality Level 'A' locates will be required to confirm pipeline tie-in points and conflict points.
4. The above-mentioned items are to be supplied to B&N by KCA.

**D. Survey (SUE)- Tab 27**

The Consultant – Element Engineering Group (**EEG**) shall collect additional Quality Level 'A' locates.

Tasks under Survey (SUE) include:

- 27.10 Underground Utilities
- 27.27 Work Zone Safety
- 27.35 Quality Assurance / Quality Control
- 27.36 Supervision
- 27.37 Coordination

Inclusions:

1. Authority to provide as-builts and existing SUE data to be used in design and conflict avoidance.
2. Locates collected by EEG to be surveyed for use in CAD files for use in conflict avoidance.

**IV. DEPARTMENT RESPONSIBILITIES**

The Department shall provide all services as outlined in the original agreement.

**V. SUMMARY OF COMPENSATION**

For a summary of compensation for the above services, please refer to the attached Exhibit B.

Compensation to be paid Time & Materials.

Digitally signed by Andre M Atkininstall  
Date: 2026.01.20 15:31:35-05'00'

**EXHIBIT “B”**

**Project Staff Hour Summary**

Name of Consultant: **Burgess & Niple, Inc.**

eet (Seg 1). Optional Services. Added Services: UWHCA Peace River  
440342-1-32-01

Activity No.	Activity	Project Staff Hours												Total Hours	
		KCA	B&N	EEG	Sub 3	Sub 4	Sub 5	Sub 6	Sub 7	Sub 8	Sub 9	Sub 10	Sub 11		Sub 12
3	Project Common and General Tasks	0													0
4	Roadway Analysis	0													0
5	Roadway Plans	0													0
6a	Drainage Analysis	0													0
6b	Drainage Plans	0													0
6c	Selective C&G	0													0
7	Utilities	0	630												630
8	Env. Permits and Env. Clearances	0													0
9	Structures - Summary, Misc. Tasks, Dwgs.	0													0
10	BDR	0													0
11	Temporary Bridge	0													0
12	Short Span Concrete Bridge	0													0
13	Medium Span Concrete Bridge	0													0
14	Structural Steel Bridge	0													0
15	Segmental Concrete Bridge	0													0
16	Movable Span	0													0
17	Retaining Walls	0													0
18	Miscellaneous Structures	0													0
19	Signing & Pavement Marking Analysis	0													0
20	Signing & Pavement Marking Plans	0													0
21	Signalization Analysis	0													0
22	Signalization Plans	0													0
23	Lighting Analysis	0													0
24	Lighting Plans	0													0
25	Landscape Analysis	0													0
26	Landscape Plans	0													0
27	Survey - Field and Office Support	0													0
27a	Survey - (SUE) - Field and Office Support	0		19											19
28	Photogrammetry	0													0
29	Mapping	0													0
30	Terrestrial Mobile LiDAR	0													0
31	Architecture Development	0													0
32	Noise Barriers Impact Design Assessment	0													0
33	ITS Analysis	0													0
34	ITS Plans	0													0
35	Geotechnical	0													0
<b>Project Total</b>		<b>0</b>	<b>630</b>	<b>19</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>649</b>
27	Survey Field Crew Days		0	0											0

- Notes: 1. Staff hours for prime consultant come directly from each discipline's worksheet.  
 2. Staff hours for subconsultants are to be entered manually into columns D through O.  
 3. For workbooks prepared by subconsultants, their project hours will be totaled in column C.

Digitally signed by Andre M Atkinstall  
Date: 2026.01.20 15:31:48-05'00'

**ESTIMATE OF WORK EFFORT FOR TECHNICAL PROPOSALS - FIRM TOTAL**

Financial Project Number: 440342-1-32-01  
 FAP Number: 54321

Date: 1/20/2026  
 Project Name: CR 769 (Kings Hwy.) from Charlotte Coun  
 Name of Consultant: Burgess & Niple, Inc.

WORK ACTIVITY	Hours from "Summary" sheet		EMPLOYEE CLASSIFICATION												TOTAL STAFF HOURS		ON CADD	
	Firm Total	Hours	Chief Engineer 2	Chief Designer 2	Engineer 1	Engineer 2	Engineering Intern	Senior Engineer 1	Transportation Data Analyst	Staff Classification 9	Staff Classification 10	Staff Classification 11	Staff Classification 12	Staff Classification 13	Staff Classification 14	RANGE		PERCENT
			Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours			
3. Project Common and Project General Tasks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4. Roadway Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5. Roadway Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
6a. Drainage Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
6b. Drainage Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
6c. Selective C&G	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7. Utilities	630	13	126	25	69	126	145	126	0	0	0	0	0	0	0	630	693	
8. Environmental Permits, and Env. Clearances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9. Structures - Misc. Tasks, Dwgs, Non-Tech.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10. Structures - Bridge Development Report	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11. Structures - Temporary Bridge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12. Structures - Short Span Concrete Bridge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13. Structures - Medium Span Concrete Bridge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
14. Structures - Structural Steel Bridge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
15. Structures - Segmental Concrete Bridge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16. Structures - Movable Span	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17. Structures - Retaining Walls	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18. Structures - Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19. Signing & Pavement Marking Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
20. Signing & Pavement Marking Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
21. Signalization Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
22. Signalization Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
23. Lighting Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
24. Lighting Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
25. Landscape Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
26. Landscape Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
27. Survey (Field & Office Support)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
28. Photogrammetry	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
29. Mapping	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
30. Terrestrial Mobile LiDAR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
31. Architecture Development	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
32. Noise Barriers Impact Design Assessment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
33. Intelligent Transportation Systems Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
34. Intelligent Transportation Systems Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
35. Geotechnical	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>TOTALS</b>	<b>630</b>	<b>13</b>	<b>126</b>	<b>25</b>	<b>69</b>	<b>126</b>	<b>145</b>	<b>126</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>630</b>	<b>693</b>	

Field Survey Estimate:  
 0 4-person crew days

Notes:

1. This worksheet provides the distribution of a firm's total staff hours for a project.
2. Percentages for staff hour distribution by classification are entered below in rows 64 to 98 of this sheet.
3. Total Staff Hours (column O) may not match staff hours from Summary worksheet (column B) due to rounding. Staff hours calculated for employee classifications are to be adjusted so totals in columns B and O match.
4. Formulas under "Total Staff Hours Range" (columns O & P) may be adjusted to provide desired range.

Digitally signed by Andre M Atkininstall  
 Date: 2026.01.20 15:31:55-05'00'

**ESTIMATE OF WORK EFFORT FOR TECHNICAL PROPOSALS - FIRM TOTAL**

Financial Project Number: 440342-1-32-01

Project Name: CR 769 (Kings Hwy.) from Charlotte Coun

FAP Number: 54321

Date: 1/20/2026

Name of Consultant: Burgess & Niple, Inc.

Staff Hour Distribution Percentages - Firm Total															
	Hours from "Summary" sheet Firm Total	Chief Engineer 2	Chief Designer 2	Engineer 1	Engineer 2	Engineering Intern	Senior Engineer 1	Transportation Data Analyst	Staff Classification 9	Staff Classification 10	Staff Classification 11	Staff Classification 12	Staff Classification 13	Staff Classification 14	Total
3. Project Common and Project General Tasks	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
4. Roadway Analysis	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
5. Roadway Plans	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
6a. Drainage Analysis	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
6b. Drainage Plans	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
6c. Selective C&G	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
7. Utilities	630	2.0%	20.0%	4.0%	11.0%	20.0%	23.0%	20.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.00%
8. Environmental Permits, and Env. Clearances	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
9. Structures - Misc. Tasks, Dwgs, Non-Tech.	0	0.0%	15.0%	35.0%	20.0%	20.0%	0.0%	0.0%	10.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.00%
10. Structures - Bridge Development Report	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
11. Structures - Temporary Bridge	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
12. Structures - Short Span Concrete Bridge	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
13. Structures - Medium Span Concrete Bridge	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
14. Structures - Structural Steel Bridge	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
15. Structures - Segmental Concrete Bridge	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
16. Structures - Movable Span	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
17. Structures - Retaining Walls	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
18. Structures - Miscellaneous	0	0.0%	5.0%	20.0%	25.0%	25.0%	15.0%	0.0%	10.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.00%
19. Signing & Pavement Marking Analysis	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
20. Signing & Pavement Marking Plans	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
21. Signalization Analysis	0	10.0%	10.0%	30.0%	20.0%	20.0%	0.0%	0.0%	10.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.00%
22. Signalization Plans	0	5.0%	10.0%	15.0%	15.0%	15.0%	20.0%	0.0%	20.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.00%
23. Lighting Analysis	0	10.0%	10.0%	30.0%	20.0%	20.0%	0.0%	0.0%	10.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.00%
24. Lighting Plans	0	5.0%	10.0%	15.0%	15.0%	15.0%	20.0%	0.0%	20.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.00%
25. Landscape Analysis	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
26. Landscape Plans	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
27. Survey (Field & Office Support)	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
28. Photogrammetry	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
29. Mapping	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
30. Terrestrial Mobile LiDAR	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
31. Architecture Development	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
32. Noise Barriers Impact Design Assessment	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
33. Intelligent Transportation Systems Analysis	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
34. Intelligent Transportation Systems Plans	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
35. Geotechnical	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%

Digitally signed by Andre M  
Atkininstall  
Date: 2026.01.20 15:32:02-05'00'

**ESTIMATE OF WORK EFFORT AND COST - PRIME CONSULTANT**

Name of Project: CR 769 (Kings Hwy.) from Charlotte County Line to Peace River Street (Seg 1), Optional Services. Added Services: UWHCA Peace River  
 County: DeSoto/Port Charlotte  
 FPN: 440342-1-32-01  
 FAP No.: 54321

Consultant Name: Burgess & Niple, Inc.  
 Consultant No.: enter consultants proj. number  
 Date: 1/20/2026  
 Estimator: A. Mark Atkinstill

Staff Classification	Total Staff Hours From "SH Summary - Firm"	Chief Engineer 2	Chief Designer 2	Engineer 1	Engineer 2	Engineering Intern	Senior Engineer 1	Transportation Data Analyst	Staff Classification 9	Staff Classification 10	Staff Classification 11	Staff Classification 12	Staff Classification 13	Staff Classification 14	SH By Activity	Salary Cost By Activity	Average Rate Per Task
		\$362.15	\$193.85	\$159.52	\$255.31	\$138.15	\$285.52	\$133.13	\$127.27	\$109.42	\$240.69	\$181.49	\$157.73	\$127.97			
3. Project Common and Project General Tasks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
4. Roadway Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
5. Roadway Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
6a. Drainage Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
6b. Drainage Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
6c. Selective C&G	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
7. Utilities	630	13	126	25	69	126	145	126	0	0	0	0	0	0	630	\$126,319	\$200.51
8. Environmental Permits, and Env. Clearances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
9. Structures - Misc. Tasks, Dwg, Non-Tech.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
10. Structures - Bridge Development Report	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
11. Structures - Temporary Bridge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
12. Structures - Short Span Concrete Bridge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
13. Structures - Medium Span Concrete Bridge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
14. Structures - Structural Steel Bridge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
15. Structures - Segmental Concrete Bridge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
16. Structures - Movable Span	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
17. Structures - Retaining Walls	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
18. Structures - Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
19. Signing & Pavement Marking Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
20. Signing & Pavement Marking Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
21. Signalization Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
22. Signalization Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
23. Lighting Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
24. Lighting Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
25. Landscape Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
26. Landscape Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
27. Survey (Field & Office Support)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
27a. Survey - (SUE) - Field and Office Support	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
28. Photogrammetry	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
29. Mapping	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
30. Terrestrial Mobile LIDAR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
31. Architecture Development	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
32. Noise Barriers Impact Design Assessment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
33. Intelligent Transportation Systems Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
34. Intelligent Transportation Systems Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
35. Geotechnical	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
<b>Total Staff Hours</b>	630	13	126	25	69	126	145	126	0	0	0	0	0	0	630		
<b>Total Staff Cost</b>		\$4,707.95	\$24,425.10	\$3,988.00	\$17,616.39	\$17,406.90	\$41,400.40	\$16,774.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		<b>\$126,319.12</b>	<b>\$200.51</b>

Survey Field Days by Subconsultant  
 4 - Person Crew:

- Notes:  
 1. This sheet to be used by Prime Consultant to calculate the Grand Total fee.  
 2. Manually enter fee from each subconsultant. Unused subconsultant rows may be hidden.

SALARY RELATED COSTS:					\$126,319.12
OVERHEAD:		0%			\$0.00
OPERATING MARGIN:		0%			\$0.00
FCCM (Facilities Capital Cost Money):		0.00%			\$0.00
EXPENSES:		0.00%			\$0.00
Survey (Field - If by Prime)	0	4-person crew days @		\$ - / day	\$0.00
<b>SUBTOTAL ESTIMATED FEE:</b>					<b>\$126,319.12</b>
Subconsultant: EEG (SUE)					\$12,918.68
Subconsultant: Sub 2					\$0.00
Subconsultant: Sub 3					\$0.00
Subconsultant: Sub 4					\$0.00
Subconsultant: Sub 5					\$0.00
Subconsultant: Sub 6					\$0.00
Subconsultant: Sub 7					\$0.00
Subconsultant: Sub 8					\$0.00
Subconsultant: Sub 9					\$0.00
Subconsultant: Sub 10					\$0.00
Subconsultant: Sub 11					\$0.00
Subconsultant: Sub 12					\$0.00
<b>SUBTOTAL ESTIMATED FEE:</b>					<b>\$139,237.80</b>
Geotechnical Field and Lab Testing					\$0.00
					\$0.00
					\$0.00
<b>SUBTOTAL ESTIMATED FEE:</b>					<b>\$139,237.80</b>
Optional Services					\$0.00
<b>GRAND TOTAL ESTIMATED FEE:</b>					<b>\$139,237.80</b>

Digitally signed by Andre M Atkinstill  
 Date: 2026.01.20 15:32:10-05'00'

**Limiting Amount Fee not to exceed \$139,237.80**  
 Burgess & Niple, Inc. : \$126,319.12 (Design & Permitting)  
 Element Engineering Group: \$12,918.68 (SUE)

**ESTIMATE OF WORK EFFORT AND COST - SUBCONSULTANT**

Name of Project: CR 769 (Kings Hwy.) from Charlotte County Line to Peace River Street (Seg 1). Optional Services. Added Services: UWHCA Peace River  
 County: DeSoto/Port Charlotte  
 FPN: 440342-1-32-01  
 FAP No.: 54321

Consultant Name: ELEMENT Engineering Group  
 Consultant No.: enter consultants proj. number  
 Date: 1/20/2026  
 Estimator: Ned Connolly

Staff Classification	Total Staff Hours From "SH Summary Firm"	Clerical	Utility Coordinator	Sr. Utility Coordinator	SUR Project Manager 3	SUR Project Manager 1	SUR/SUE/ GIS Analyst 3	Staff Classification 7	Staff Classification 8	Staff Classification 9	Staff Classification 10	Staff Classification 11	Staff Classification 12	SH	Salary	Average
		\$0.00	\$0.00	\$0.00	\$222.33	\$158.88	\$134.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	By Activity	Cost By Activity
3. Project Common and Project General Tasks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
4. Roadway Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
5. Roadway Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
6a. Drainage Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
6b. Drainage Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
6c. Selective C&G	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
7. Utilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
8. Environmental Permits, and Env. Clearances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
9. Structures - Misc. Tasks, Dwgs, Non-Tech.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
10. Structures - Bridge Development Report	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
11. Structures - Temporary Bridge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
12. Structures - Short Span Concrete Bridge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
13. Structures - Medium Span Concrete Bridge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
14. Structures - Structural Steel Bridge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
15. Structures - Segmental Concrete Bridge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
16. Structures - Movable Span	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
17. Structures - Retaining Walls	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
18. Structures - Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
19. Signing & Pavement Marking Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
20. Signing & Pavement Marking Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
21. Signalization Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
22. Signalization Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
23. Lighting Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
24. Lighting Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
25. Landscape Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
26. Landscape Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
27. Survey (Field & Office Support)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
27a. Survey - (SUE) - Field and Office Support	19	0	0	0	3	4	12	0	0	0	0	0	0	19	\$2,918	\$153.56
28. Photogrammetry	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
29. Mapping	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
30. Terrestrial Mobile LIDAR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
31. Architecture Development	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
32. Noise Barriers Impact Design Assessment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
33. Intelligent Transportation Systems Analysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
34. Intelligent Transportation Systems Plans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
35. Geotechnical	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	#DIV/0!
<b>Total Staff Hours</b>	19	0	0	0	3	4	12	0	0	0	0	0	0	19		
<b>Total Staff Cost</b>		\$0.00	\$0.00	\$0.00	\$666.99	\$635.52	\$1,615.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$2,917.71	\$153.56

Check = \$2,917.71

SALARY RELATED COSTS:				\$2,917.71
OVERHEAD:		0%		\$0.00
OPERATING MARGIN:		0%		\$0.00
FCCM (Facilities Capital Cost Money):		0.00%		\$0.00
EXPENSES:		0.00%		\$0.00
SUBTOTAL ESTIMATED FEE:				\$2,917.71
SUE Locating	5	3-person crew days @	\$ 2,051.44 / day	\$10,000.97
Geotechnical Field and Lab Testing				\$0.00
SUBTOTAL ESTIMATED FEE:				\$12,918.68
Optional Services				\$0.00
GRAND TOTAL ESTIMATED FEE:				\$12,918.68

Notes:  
 1. This sheet to be used by Subconsultant to calculate its fee.

**Project Activity 7: Utilities**

Estimator:

CR 769 (Kings Hwy.) from Charlotte County Line to Peace River Street (Seg 1). Optional Services. Added Services: UWHCA Peace River  
440342-1-32-01

Representing	Print Name	Signature / Date
FDOT District		
Burgess & Niple	A. Mark Atkinstall, PE	Digitally signed by Andre M Atkinstall Date: 2026.01.20 15:32:25-05'00'

**NOTE: Signature Block is optional, per District preference**

Task No.	Task	Units	No of Units	Hours/ Unit	Total Hours	Comments
7.1	Utility Kickoff Meeting	LS	1	0	0	Meeting is listed below
7.2	Identify Existing Utility Agency Owner(s)	LS	1	0	0	
7.3	Make Utility Contacts	LS	1	0	0	
7.4	Exception Processing	LS	1	0	0	
7.5	Preliminary Utility Meeting	LS	1	0	0	Meeting is listed below
7.6	Individual/Field Meetings	LS	1	0	0	Meetings are listed below
7.7	Collect and Review Plans and Data from UAO(s)	LS	1	0	0	
7.8	Subordination of Easements Coordination	LS	1	0	0	
7.9	Utility Design Meeting	LS	1	0	0	Meeting is listed below
7.10	Review Utility Markups & Work Schedules, and Processing of Schedules & Agreements	LS	1	0	0	
7.11	Utility Coordination/Followup	LS	1	0	0	
7.12	Utility Constructability Review	LS	1	0	0	

**Project Activity 7: Utilities**

7.13	Additional Utility Services	TM	1	630	630	<p>Task 1: Preparation of Conceptual Alignment Plans - <b>Peace River Manasota Regional Water Supply Authority "the Authority"</b> (48 hrs)</p> <ol style="list-style-type: none"> <li>1. Review PH II Roadway Plans and component plans (12 hrs)</li> <li>2. Coordination with KCA's project team <b>and the Authority</b> to determine potential mitigation strategies to minimize impacts to the <b>Authority's</b> facilities (2 hrs)</li> <li>3. Host (virtual) kick-off meeting with <b>the Authority, DeSoto County</b>, Roadway EOR and FDOT PM. Includes preparation of meeting minutes and follow-up on action items. (4 hrs)</li> <li>4. Develop relocation alignment options for <b>the impacted Authority's Utilities</b> (24 hrs)</li> <li>5. Host alignment review meeting (2 hrs)</li> <li>6. Address review comments and submit final alignment concepts for review and approval by Peace River Manasota Regional Water Supply Authority. (4 hrs)</li> </ol> <p>Task 2: Preparation of 60% UWHCA Plans, draft TSPs and Estimate (311 hrs)</p> <ol style="list-style-type: none"> <li>1. Prepare 60% UWHCA plans package and supporting documents (288 hrs)             <ul style="list-style-type: none"> <li>•1 Key Sheet</li> <li>•1 Signature Sheet</li> <li>•2 General Notes Sheet</li> <li>•11 Plan &amp; Profile Sheets (24" water main)</li> <li>•5 Plan &amp; Profile Sheets (12" water main)</li> <li>•2 Cross-section Sheets</li> <li>•6 Details Sheets</li> <li>•Engineer's Opinion of Probable Cost</li> <li>•Estimated Quantities Report</li> <li>•Contingency Utility Work Schedule</li> <li>•Draft TSPs</li> </ul> </li> <li>2. Perform QAQC (16 hrs)</li> <li>3. Submit 60% UWHCA Plans Package and supporting documents (1 hr)</li> <li>4. Attend 60% Design Review Meeting (2 hrs)</li> <li>5. Review ERC comments, prepare and submit written responses (4 hrs)</li> </ol>
------	-----------------------------	----	---	-----	-----	--

**Project Activity 7: Utilities**

Digitally signed by Andre M Atkinstall  
Date: 2026.01.20 15:32:39-05'00'

	Additional Utility Services Continued					<p>Task 3: Preparation of 90% UWHCA Plans, TSPs, EQR, and Estimate (160 hrs)</p> <ol style="list-style-type: none"> <li>1. Review PH III Roadway Plans and component plans (12 hrs)</li> <li>2. Address 60% review comments (100 hrs)</li> <li>3. Submit updated plans for review by Peace River Manasota Regional Water Supply Authority prior to formal submittal to FDOT (1 hr)</li> <li>4. Address Peace River Manasota Regional Water Supply Authority review comments (24 hrs)</li> <li>5. Perform QAQC (16 hrs)</li> <li>6. Submit 90% UWHCA Plans Package to FDOT (1 hr)</li> <li>7. Attend 90% Design Review Meeting (2 hrs)</li> <li>8. Review ERC comments, prepare and submit written responses comments (4 hrs)</li> </ol> <p>Task 4: Permitting (38 hrs)</p> <ol style="list-style-type: none"> <li>1. Prepare and submit FDEP potable water permit package (6 hrs)</li> <li>2. Address review comments, perform QAQC, and resubmit for permit approval (32 hrs)</li> </ol> <p>Task 5: Preparation of S&amp;S UWHCA Plans, TSPs, EQR, and Estimate (61 hrs)</p> <ol style="list-style-type: none"> <li>1. Address 90% ERC review comments (48 hrs)</li> <li>2. Perform QAQC (12 hrs)</li> <li>3. Submit S&amp;S UWHCA Plans Package to FDOT (1 hr)</li> </ol> <p>Task 6: Coordination Meetings (12 hrs)</p> <ol style="list-style-type: none"> <li>1. Attend/host up to six (6) coordination meetings with KCA Design Team, Peace River Manasota Regional Water Supply Authority, <b>DeSoto County Utilities</b>, and FDOT.</li> </ol> <p>TOTAL DESIGN SERVICES HOURS: 630 hrs</p> <p>-----</p> <p>Task 7: Post Design and Bidding Phase Assistance - <b>Not Included in current scope (180 hrs)</b></p> <ol style="list-style-type: none"> <li>1. <del>Review and respond to RFIs associated with the UWHCA design (assume 6) ~ (12 hrs)</del></li> <li>2. <del>Review bid tabs (12 hrs)</del></li> <li>3. <del>Attend in-person pre-con meeting (8 hrs)</del></li> <li>4. <del>Review shop drawings (16 hrs)</del></li> <li>5. <del>Attend field review meetings ~ assume 3 (24 hrs)</del></li> <li>6. <del>Attend field inspections ~ assume 3 (24 hrs)</del></li> <li>7. <del>Prepare and submit permit clearance packages (8 hrs)</del></li> <li>8. <del>Attend final walk-through and post meeting coordination (16 hrs)</del></li> <li>9. <del>Prepare and submit asbuilts (40 hrs)</del></li> <li>10. <del>Attend (virtual) bi-weekly construction progress meetings ~ assume 12 meetings (12 hrs)</del></li> </ol> <p>TOTAL POST DESIGN AND BIDDING PHASE ASSISTANCE HOURS: 180 hrs</p>
7.14	Processing Utility Work by Highway Contractor (UWHC)	LS	1	0	0	
7.15	Contract Plans to UAO(s)	LS	1	0	0	
7.16	Certification/Close-Out	LS	1	0	0	
7.17	Other Utilities	LS	1	0	0	
<b>7. Utilities Total</b>					<b>630</b>	

Digitally signed by Andre M Atkinstall  
 Date: 2026.01.20 15:32:47-05'00'

**Project Activity 7: Utilities**

Technical Meetings	Units	No of Units	Hours/ Unit	Total Hours	Comments	PM Attendance at Meeting Required?	Number
Kickoff (see 7.1)	EA	0	0	0			0
Preliminary Meeting (see 7.5)	EA	0	0	0			0
Individual UAO Meetings (see 7.6)	EA	0	0	0			0
Field Meetings (see 7.6)	EA	0	0	0			0
Design Meeting (see 7.9)	EA	0	0	0			0
Other Meetings ( <i>this is automatically added into Utilities Total (cell F27)</i> )	EA	0	0	0			0
<b>Total Meetings</b>				<b>0</b>	<b>Total Project Manager Meetings (carries to Tab 3)</b>		<b>0</b>

Carries to Tab 3

**27. Survey- EEG**

Estimator: N. Connolly

CR 769 (Kings Hwy.) from Charlotte County Line to Peace River Street (Seg 1). Optional Services. Added Services: UWHCA Peace River

440342-1-32-01

Representing	Print Name	Signature / Date
FDOT District		
ELEMENT Engineering Group	Craig Polifrone	

*NOTE: Signature Block is optional, per District preference*

Task No.	Task	Units	No of Units	Field Crew Days/Unit	Crew Days	Field Support Hours / Crew Days	Field Support Hours	Office Support Hours / Crew Days	Office Support Hours	Comments
27.1	Horizontal Project Control (HPC)									
	2-Lane Roadway	Mile			0.00		0.00		0.00	
	Multi-lane Roadway	Mile	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Interstate	Mile			0.00		0.00		0.00	
27.2	Vertical PC / Bench Line									
	2-Lane Roadway	Mile			0.00		0.00		0.00	
	Multi-lane Roadway	Mile	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Interstate	Mile			0.00		0.00		0.00	
27.3	Alignment and Existing R/W Lines									
		Mile			0.00		0.00		0.00	
27.4	Aerial Targets			Units/Day						
	2-Lane Roadway	EA			0.00		0.00		0.00	
	Multi-lane Roadway	EA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Interstate	EA			0.00		0.00		0.00	
27.5	Reference Points	"A"		Units/Day						
	2-Lane Roadway	EA			0.00		0.00		0.00	
	Multi-lane Roadway	EA			0.00		0.00		0.00	
	Interstate	EA			0.00		0.00		0.00	
	Reference Points	"B"		Units/Day						
	Non Alignment Points/Approximate	EA			0.00		0.00		0.00	
27.6	Topography/DTM (3D)									
		Mile			0.00		0.00		0.00	

**27. Survey- EEG**

Task No.	Task	Units	No of Units	Field Crew Days/Unit	Crew Days	Field Support Hours / Crew Days	Field Support Hours	Office Support Hours / Crew Days	Office Support Hours	Comments
27.7	Planimetric (2D)									
		Mile			0.00		0.00		0.00	
27.8	Roadway Cross-Sections/Profiles									
		Mile			0.00		0.00		0.00	
27.9	Side Street Surveys									
		Mile			0.00		0.00		0.00	
27.10	Underground Utilities									
	Designates	Mile/Site	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>Designates - as follows:</b> completed under basic services and SA 01  <b>Before the following Locates are performed a meeting will take place with the Utility Design EOR and Utility Owner for approval.</b>  <b>Locates - as follows:</b> 20 additional SUE Locates for use for UWHCA
	Locates	Point	20	0.16667	3.33	1.00	3.33	3.00	10.00	
	Survey		30%	3.33	1.00	1.00	1.00	3.00	3.00	
27.11	Outfall Survey									
		Mile			0.00		0.00		0.00	
27.12	Drainage Survey			Units/Day						
		EA			0.00		0.00		0.00	
27.13	Bridge Survey									
	Minor / Major	EA			0.00		0.00		0.00	
27.14	Channel Survey									
		EA			0.00		0.00		0.00	
27.15	Pond Site Survey									
		EA			0.00		0.00		0.00	
27.16	Mitigation Survey									
		Mile			0.00		0.00		0.00	
27.17	Jurisdiction Line Survey									
		Mile			0.00		0.00		0.00	
27.18	Geotechnical Support			Units/Day						
		EA			0.00		0.00		0.00	

**27. Survey- EEG**

Task No.	Task	Units	No of Units	Field Crew Days/Unit	Crew Days	Field Support Hours / Crew Days	Field Support Hours	Office Support Hours / Crew Days	Office Support Hours	Comments
27.19	Sectional / Grant Survey									
		Corner			0.00		0.00		0.00	
		Mile			0.00		0.00		0.00	
27.20	Subdivision Location									
		Block			0.00		0.00		0.00	
27.21	Maintained R/W									
		Mile			0.00		0.00		0.00	
27.22	Boundary Survey									
		EA			0.00		0.00		0.00	
27.23	Water Boundary Survey									
		EA			0.00		0.00		0.00	
27.24	R/W Staking / R/W Line									
		EA			0.00		0.00		0.00	
		Mile			0.00		0.00		0.00	
27.25	R/W Monumentation									
		Point			0.00		0.00		0.00	
27.26	Line Cutting									
		Mile			0.00					
27.27	Work Zone Safety									
			0.125	4.33	0.54					
27.28	Vegetation Survey									
		LS							0	
27.29	Tree Survey									
		LS							0	
27.30	Miscellaneous Surveys									
					0.00		0.00		0.00	
<b>Survey Subtotal</b>				<b>Crew Days</b>	<b>5</b>	<b>Field Support Hours</b>	<b>4</b>	<b>Office Support Hours</b>	<b>13</b>	
27.31	Supplemental Surveys									THE % FOR SUPPLEMENTAL WILL BE DETERMINED AT NEGOTIATIONS. THIS ITEM CAN ONLY BE USED IF AUTHORIZED IN WRITING BY THE DISTRICT SURVEYOR
			5	0		0		0		
27.32	Document Research	Units								
			0.00						0	
27.33	Field Reviews	Units								

**27. Survey- EEG**

Task No.	Task	Units	No of Units	Field Crew Days/Unit	Crew Days	Field Support Hours / Crew Days	Field Support Hours	Office Support Hours / Crew Days	Office Support Hours	Comments
			0.00						0	
27.34	Technical Meetings	LS								
			0.00						0	
27.35	Quality Assurance / Quality Control	LS						5%	1	
27.36	Supervision	LS						5%	1	
27.37	Coordination	LS						3%	0	
<b>27. Survey Total</b>				<b>Crew Days</b>	<b>5</b>	<b>Field Support Hours</b>	<b>4</b>	<b>Office Support Hours</b>	<b>15</b>	

SPLS =  
 PLS =  
 Office Support =  
 Total Hours = 19

Technical Meetings	Units	No of Units	Hours/ Unit	Total Hours	PM Attendance at Meeting Required?	Number	Comments
Kickoff Meeting with FDOT	EA	0	0	0		0	
Baseline Approval Review	EA	0	0	0		0	
Network Control Review	EA	0	0	0		0	
Vertical Control Review	EA	0	0	0		0	
Local Governments (cities, counties)	EA	0	0	0		0	
Final Submittal Review	EA	0	0	0		0	
Other Meetings	EA	0	0	0	yes	0	
<b>Subtotal Technical Meetings</b>				<b>0</b>	<b>Subtotal PM Meetings</b>	<b>0</b>	
Progress Meetings (if required by FDOT)	EA	0	0	0	**	--	
Phase Review Meetings	EA	0	0	0	**	--	
<b>Total Meetings</b>				<b>0</b>	<b>Total PM Mtgs (carries to Tab 3)</b>	<b>0</b>	

Carries to 27.34

Carries to Tab 3

**\*\* Project Manager attendance at progress, phase and field review meetings are manually entered on General Task 3**

**TAB D**  
Escrow Agreement

## THREE PARTY ESCROW AGREEMENT

THIS AGREEMENT is made and entered into by and between the State of Florida, Department of Transportation ("FDOT"), Peace River Manasota Regional Water Supply Authority ("Participant"), and the State of Florida, Department of Financial Services, Division of Treasury ("Escrow Agent"), and shall become effective upon the Agreement's execution by Escrow Agent.

WHEREAS, FDOT and Participant are engaged in the following project ("Project"):

Project Name: Kings Hwy from Charlotte County Line to SW Glenadine Ave  
Project #: 440342-1-32-02  
County: Desoto

WHEREAS, FDOT and Participant desire to establish an escrow account for the project.

NOW THEREFORE, in consideration of the premises and the covenants contained herein, the parties agree to the following:

1. An initial deposit will be made into an interest bearing escrow account established hereunder for the purposes of the Project. The escrow account will be opened with the Escrow Agent on behalf of FDOT upon Escrow Agent's receipt and execution of this Agreement.
2. Other deposits to the escrow account may be made during the life of this agreement.
3. Deposits will be delivered in accordance with instructions provided by the Escrow Agent to the FDOT for deposit into the escrow account. A wire transfer or ACH deposit is the preferred method of payment and should be used whenever possible.
4. FDOT's Comptroller or designee shall be the sole signatory on the escrow account with the Escrow Agent and shall have sole authority to authorize withdrawals from the account. Withdrawals will only be made to FDOT or the Participant in accordance with the instructions provided to the Escrow Agent by FDOT's Comptroller or designee.
5. Moneys in the escrow account will be invested in accordance with section 17.61, Florida Statutes. The Escrow Agent will invest the moneys expeditiously. Income is only earned on the moneys while invested. There is no guaranteed rate of return. Investments in the escrow account will be assessed a fee in accordance with Section 17.61(4)(b), Florida Statutes. All income of the investments shall accrue to the escrow account.
6. Unless instructed otherwise by FDOT, all interest accumulated in the escrow account shall remain in the account for the purposes of the Project.

7. The Escrow Agent agrees to provide written confirmation of receipt of funds to FDOT. FDOT agrees to provide a copy of such written confirmation to Participant upon request.
8. The Escrow Agent further agrees to provide quarterly reports to FDOT concerning the escrow account. FDOT agrees to provide a copy of such quarterly reports to Participant upon request.
9. The Escrow Agent shall not be liable for any error of judgment or for any act done or omitted by it in good faith, or for anything which it may in good faith do or refrain from doing in connection herewith.
10. Escrow Agent shall have no liability for any claim, cost, expense, damage or loss due to the acts or omissions of FDOT and Participant, nor from any separate agreements between FDOT and Participant and shall have no responsibility to monitor or enforce any responsibilities herein or in any separate agreements associated with this Agreement between FDOT and Participant.
11. This Agreement shall be governed by and interpreted in accordance with the laws of the State of Florida.
12. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.
13. This Agreement shall terminate upon disbursement by the Escrow Agent of all money held by it in the escrow account in accordance with the instructions given by FDOT's Comptroller or designee and notification from FDOT to Escrow Agent that the account is to be closed.

*The remainder of this page is blank.*

IN WITNESS WHEREOF, the parties have duly executed the Agreement on the date(s) below.

\_\_\_\_\_  
For FDOT-OOC (signature)

\_\_\_\_\_  
For PARTICIPANT (signature)

\_\_\_\_\_  
Name and Title

Richard Anderson, Executive Director  
Name and Title

59-3024028  
Federal Employer I.D. Number

59-2417483  
Federal Employer I.D. Number

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

FDOT Legal Review:

\_\_\_\_\_

\_\_\_\_\_  
For Escrow Agent (signature)

\_\_\_\_\_  
Name and Title

\_\_\_\_\_  
Date

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
*February 4, 2026*

**REGULAR AGENDA**  
**ITEM 4**

**Strategic Plan 2026**

---

**Presenter -** Jim Guida, Director, Water Resources & Planning

**Recommended Action -** **Information Item.** This item is presented for the Board's information; no action is required.

In accordance with Board policy, the Authority's Strategic Plan is updated every five years. The current Strategic Plan was adopted by the Board in February 2021. Staff will present the proposed draft 2026 Strategic Plan for Board input and consideration. The draft Strategic Plan has been shared with your respective staff for comment at our January Professional Staff meeting.

Pending additional staff input and Board recommendations, a final draft will be presented for Board approval at the April 1, 2026, Board meeting.

**Budget Action** – No action is required.

**Attachments:**

Tab A Presentation Material

Tab B Draft Strategic Plan 2026

**TAB A**  
Presentation Material

# Strategic Plan 2026

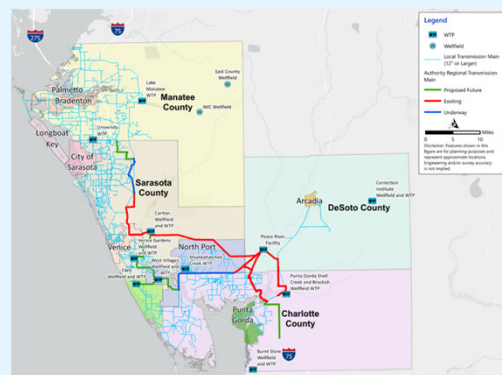
Regular Item 4  
February 4, 2026



1

## Presentation Overview

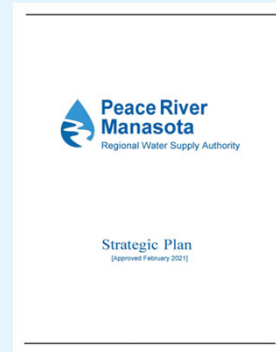
1. Function of Strategic Plan
2. Overview of Last Update
3. Accomplishments Since 2021
4. Draft 2026 Plan
  - ✓ No Action Required
  - ✓ January Staff Review
  - ✓ February Board Input
  - ✓ March – Final Staff Review
  - ✓ Final Document to April Board



2

## Function of Strategic Plan & 2021 Plan

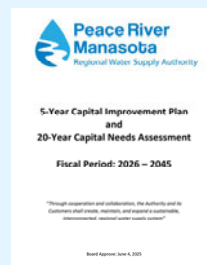
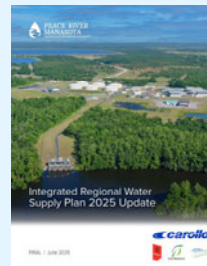
- **Guiding Document: Vision, Mission, Core Values / Objectives & Initiatives**
- **Updated Every 5-Years**
- **Drives Everything We Do:**
  - **Integrated Regional Water Supply Plans (IRWSP)**
  - **5-Yr Capital Improvement Plan (CIP)**
  - **20-Yr Capital Needs Assessment (CNA)**
- **2021 Plan**
  - ✓ **Extensive Effort: 3 Meetings: 6-Month Process**
  - ✓ **Has Driven All Planning, Design, Construction, Financing, Public Outreach**



3

## Completed/Ongoing Projects Since 2021

- **CIP / CNA Annual Updates**
- **IRWSP 2025 Update**
- **DeSoto Booster Station Upgrade**
- **PRF Brackish Groundwater Permitting / Design**
- **Secured Project Funding**
- **Amended Master Water Supply Contract**
- **Regional Loop System:**
  - **Phase 2B/3C Projects & Ph. 2C/3C Extension Studies**
- **Surface Water Supply Expansion Project (SWSEP)**
  - **PR3 Reservoir Project & PRF WTP Expansion**



4

# Strategic Plan Update 2026



## No Proposed Changes

- ✓ Who We Are
- ✓ Vision & Mission Statements
- ✓ Core Values



5

# Strategic Plan Update 2026

~~2021~~ 2026

## Who We Are

*The Peace River Manasota Regional Water Supply Authority is a regional water supplier that provides wholesale drinking water supporting the region's economic growth and quality of life. The Authority provides the platform for its four member counties to collaboratively plan the region's water needs benefitting from an economy of scale, shared expertise, and environmental stewardship.*



Peace River Manasota Regional Water Supply Authority



6

# Strategic Plan Update 2026



2021 ~~2026~~



## Vision Statement

*Through cooperation and collaboration, the Authority and its Customers shall create, maintain, and expand a sustainable, interconnected regional water supply system.*

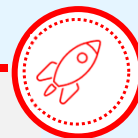


7

# Strategic Plan Update 2026



2021 ~~2026~~



## Mission Statement

*To provide the region with a high-quality, safe drinking water supply that is reliable, sustainable, and protective of our natural resources now and into the future.*



8

# Core Values

2021 2026



### Cooperation & Collaboration

Maintaining a strong spirit of cooperation while collaboratively addressing regional water supply needs through the leadership, guidance and shared expertise of the Authority and Member Governments.

### Resiliency

Planning and forging a system that is environmentally thoughtful and sustainable, highly interconnected, diversified, and adaptable.

### Financial Stability

Implementing policies and practices to maintain fiscal health while ensuring integrity and transparency in the financial process and providing affordable water rates that are fair and equitable.

### Leadership & Water Advocacy

Developing a workplace culture that is supportive and engaging, while advocating for and promoting the value of water to the public and elected officials through education and outreach efforts.



# Strategic Plan Update 2026

## Proposed Plan Changes

### Objectives & Initiatives



## Strategic Plan Update 2026 – Proposed Changes

### Core Value I: Cooperation & Collaboration

*Maintaining a strong spirit of cooperation while collaboratively addressing regional water supply needs through the leadership, guidance and shared expertise of the Authority and Member Governments.*



11

## Strategic Plan Update 2026 – Proposed Changes

### OBJECTIVES & INITIATIVES

#### Cooperation & Collaboration



**Objective 1-1:** Establish **and maintain** mechanisms for regional and local input into the water supply planning process.

- **Initiative 1:** Continue development of a region-wide 'Action Plan' to optimize water quality consistency of current and future sources of supply through the Regional System in **2031** ~~2022~~.

**Objective 1-2:** Update **the Authority's Integrated Regional Water Supply Plan** every 5-years or at greater frequency if conditions warrant (next scheduled update **is in 2030**).

- **Initiative 1:** Implement ~~update~~ the Authority's Integrated Regional Water Supply Plan in collaboration with the Southwest Florida Water Management District's Water Supply Plan on a 5-year basis.
- **Initiative 2:** Update the Authority's Water Quality Master Plan **in conjunction with new infrastructure or regulatory changes (next scheduled update to occur after completion of Phase 2B transmission main) on a 5-year basis.**
- **Initiative 3:** Continue to review and update customer and regional demands on an annual basis.

**Objective 1-3:** Enhance Short term and long-term relationships with all water suppliers in the Authority service area.

- **Initiative 1:** Identify and seek to **expand** existing infrastructure, including **Phase 3C Extension and Phase 2C feasibility and routing studies** that could be used cooperatively to increase available water for delivery and exchange and maintain connections in readiness to serve status.
- **Initiative 2:** Annually provide an update to the Authority Board on the Strategic Plan Objectives and Initiatives.



12

# Strategic Plan Update 2026 – Proposed Changes

## Core Value II: Resiliency

*Planning and forging a system that is environmentally thoughtful and sustainable, highly interconnected, diversified, and adaptable.*



13

# Strategic Plan Update 2026 – Proposed Changes

## OBJECTIVES & INITIATIVES

### Resiliency



**Objective 2-1:** Develop a regional operational protocol for interconnected facilities that supports economical and sustainable use of resources, and emergency operation.

- **Initiative 1:** Establish an operational protocol for interoperability of the interconnected regional water facilities to optimize flexibility and rotational supply sources by 2036-2022. (For example, optimize conjunctive use of groundwater facilities such as the Carlton Water Treatment Plant and other groundwater sources in the dry season to augment surface water sources.)

**Objective 2-2:** Develop a "regional program plan" for identification and review capital funding of future regional projects such as pipelines and supply sources, and estimated costs with SWFWMD, including sub-regional interconnections and regional participation in sub-regional projects of regional significance.

- **Initiative 1:** Annually update the Authority's 5-year Capital Improvement Program.
- **Initiative 2:** Annually update the Authority's 20-year Capital Needs Assessment.
- **Initiative 3:** Annually review grant funding opportunities for CIP and CNA projects including coordination with the SWFWMD's Cooperative Funding Initiative program, FDEP's Alternative Water Supply program, appropriations from the Florida Legislature, and the federal government, where appropriate.



14

## Strategic Plan Update 2026 – Proposed Changes

### OBJECTIVES & INITIATIVES

#### Resiliency



**Objective 2-3:** Identify and develop regional projects and programs that bolster **the** regional system's resiliency.

- **Initiative 1:** Interconnect all existing major supply facilities to the Regional Transmission System by ~~2036~~**2030**, exchange and maintain connections in readiness to serve status.
- **Initiative 2:** Evaluate and continue participation in programs with Florida Power & Light to optimize power costs and increase sustainability goals, **including but not limited to solar power** ~~in 2021~~.
- **Initiative 3:** Continue ~~feasibility, design, permitting~~ and construction of **the Surface Water Supply Expansion Project (SWSEP) PR3 Project and expanded water treatment capacity** for **project** completion by ~~2029~~**2030**.



15

## Strategic Plan Update 2026 – Proposed Changes

### OBJECTIVES & INITIATIVES

#### Resiliency



**Objective 2-3:** Identify and develop regional projects and programs that bolster **the** regional system's resiliency.

- **Initiative 4:** Continue partnerships **and initiatives** such as the Coast and Heartland National Estuary Partnership (CHNEP), the Horse Creek Stewardship Program (HCSP), the Authority's Hydrobiological Monitoring Program (HBMP), and with **non-governmental organizations** to protect and monitor resources in the Region.
- **Initiative 5:** Evaluate integrated water supply opportunities to identify potential projects that can provide a dual benefit of supply reliability and environmental sustainability
- **Initiative 6:** Investigate new and emerging technologies including Artificial Intelligence to optimize operations, costs, system reliability and environmental sustainability.



16

## Strategic Plan Update 2026 – Proposed Changes

### Core Value III: Financial Stability

***Implementing policies and practices to maintain fiscal health while ensuring integrity and transparency in the financial process and providing affordable water rates that are fair and equitable.***



17

## Strategic Plan Update 2026 – Proposed Changes

### OBJECTIVES & INITIATIVES

#### Financial Stability



**Objective 3-1:** Review Authority financial policies, procedures, and contracts to ensure they continue to support agency financial goals, including future debt considerations.

- **Initiative 1:** Annually review Authority budgetary & financial policies and procedures to ensure they meet current & long-term financial goals and are in line with financial best practices.
- **Initiative 2:** Review and update the Authority's Master Water Supply Contract annually or as needed to ensure consistency with board directives. Perform a comprehensive review of the MWSC to ensure it meets the needs of Authority Customers by 2023; for example development of a methodology to combine new debt service cost of Authority water supply sources with existing debt service cost (MWSC 16.1).
- **Initiative 3:** Annually update the Authority's rate model to forecast cost impacts and rate impact changes for customers and non-customers.



18

## Strategic Plan Update 2026 – Proposed Changes

### OBJECTIVES & INITIATIVES

#### Financial Stability



**Objective 3-2:** Identify capital improvement funding needs, including new connections to the regional system and regional pipelines for Customers and partners.

- **Initiative 1:** Develop connection fees and use charges for allocation of hydraulic capacity entitlements in the Regional Transmission System ~~by 2023~~.
- **Initiative 2:** Update the Authority's R&R sufficiency study on an ~~5-year~~ **as-needed** basis.

**Objective 3-3:** **Seek out and apply for state and federal funding of CIP and CNA projects including the SWFWMD's Cooperative Funding Initiative program, FDEP's Alternative Water Supply program, State revolving loans, appropriations from the Florida Legislature, and the federal government (e.g. WIFIA), where appropriate.** Investigate alternative funding sources and mechanisms outside of SWFWMD and state grants including the State Revolving Loans, WIFIA et. al.

- **Initiative 1:** Participate in state and federal legislative opportunities to create and provide a continuous source for funding of water infrastructure.



19

## Strategic Plan Update 2026 – Proposed Changes

### Core Value IV: Leadership and Water Advocacy

*Developing a workplace culture that is supportive and engaging, while advocating for and promoting the value of water to the public and elected officials through education and outreach efforts.*



20

# Strategic Plan Update 2026 – Proposed Changes

## OBJECTIVES & INITIATIVES

### Leadership & Water Advocacy



**Objective 4-1: Implement policies and procedures to encourage leadership and growth within the organization and industry.**

- **Initiative 1:** Develop Leadership and Succession plans for key positions.
- **Initiative 2:** Ensure adequate staffing is maintained to effectively operate and manage existing and expanded SWSEP and regional distribution (e.g., Phase 2B and 3C) infrastructure and assets.
- **Initiative 3:** Review and revise essential requirements to perform job assignments in coordination with agency staffing needs or pay and class studies.
- **Initiative 4:** Support staff engagement in industry organizations, continuing education and professional development opportunities.
- **Initiative 5:** Develop and maintain training and development programs where employees develop skills needed to succeed now and progress in the future.



21

# Strategic Plan Update 2026 – Proposed Changes

## OBJECTIVES & INITIATIVES

### Leadership & Water Advocacy



**Objective 4-2: Provide a forum for partnership building with local organizations and the public on water advocacy within the region.**

- **Initiative 1:** Continue to coordinate with ~~Identify~~ key contacts for education and outreach opportunities ~~by 2022~~.
- **Initiative 2:** Promote the value of water to the public and business community through editorials, press releases, resolutions, ~~and~~ postings to social media outlets, **and dissemination of public outreach information on the Authority's website.**
- **Initiative 3:** Host outreach initiatives including annual BBQ at Peace River Facility and water forums to engage local and state officials in water issues.
- **Initiative 4:** Engage **with local and regional educational organizations (high schools, trade schools, colleges) and participate in water supply-related events with local youth organizations (AWWA model water tower competitions; 4H; FFA); including PRF Facility Tours, local STEM events and Career Days.**



22

## Strategic Plan Update 2026 – Proposed Changes

### OBJECTIVES & INITIATIVES

#### Leadership & Water Advocacy



**Objective 4-3:** Promote education on regional water issues through coordination and collaboration with elected officials, **regulatory agencies**, and academic institutions.

- **Initiative 1:** Monitor and remain engaged in the development and implementation of new or modified state and federal regulations and policies that affect the Authority and its customers. ~~Continue engagement in the Florida Water and Climate Alliance.~~
- **Initiative 2:** Participate in annual County Legislative Delegation meetings to support regional water supply projects.
- **Initiative 3:** Participate in annual State and Federal Legislative outreach efforts that support water industry initiatives.
- **Initiative 4:** Continue to participate with the American Water Works Association (AWWA), Association of Metropolitan Water Agencies (AMWA), and others in National Water Policy Fly-Ins to meet with members of Congress, senior leadership of EPA, USACE, and other key agencies to advocate for critical water policy priorities.



23

## DRAFT 2026 Strategic Plan



February 4, 2026



24

**TAB B**  
Draft Strategic Plan 2026



# Peace River Manasota

Regional Water Supply Authority

## Strategic Plan

[DRAFT ~~Approved~~ February 2026-4]

---

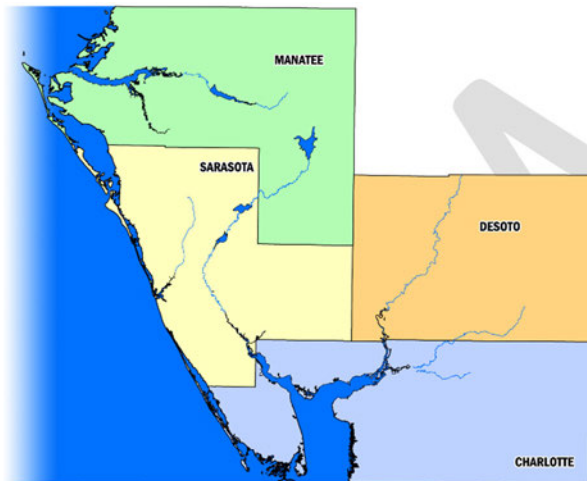
---

# Strategic Plan for Peace River Manasota Regional Water Supply Authority

February ~~43~~, 202~~6~~<sup>4</sup>

## Who We Are

*The Peace River Manasota Regional Water Supply Authority is a regional water supplier that provides wholesale drinking water supporting the region's economic growth and quality of life. The Authority provides the platform for its four member counties to collaboratively plan the region's water supply benefitting from an economy of scale, shared expertise, and environmental stewardship.*



Peace River Manasota Regional Water Supply Authority

## Vision Statement

*Through cooperation and collaboration, the Authority and its Customers shall create, maintain, and expand a sustainable, interconnected regional water supply system.*

## Mission Statement

*To provide the region with a high-quality, safe drinking water supply that is reliable, sustainable, and protective of our natural resources now and into the future.*

## Core Values

### I. Cooperation & Collaboration

*Maintaining a strong spirit of cooperation while collaboratively addressing regional water supply needs through the leadership, guidance and shared expertise of the Authority and Member Governments.*

### II. Resiliency

*Planning and forging a system that is environmentally thoughtful and sustainable, highly interconnected, diversified, and adaptable.*

### III. Financial Stability

*Implementing policies and practices to maintain fiscal health while ensuring integrity and transparency in the financial process and providing affordable water rates that are fair and equitable.*

### IV. Leadership and Water Advocacy

*Developing a workplace culture that is supportive and engaging, while advocating for and promoting the value of water to the public and elected officials through education and outreach efforts.*

Website: [www.regionalwater.org](http://www.regionalwater.org)

9415 Town Center Parkway  
Lakewood Ranch, FL 34202  
(941) 316-1776

---

DRAFT

**OBJECTIVES & INITIATIVES**

# 1-Cooperation & Collaboration

February 43, 20264

**Goal: Maintaining a strong spirit of cooperation while collaboratively addressing regional water supply needs through the leadership, guidance and shared expertise of the Authority and Member Governments.**

## COOPERATION & COLLABORATION

### Objectives

**Objective 1-1 Establish and maintain mechanisms for regional and local input into the water supply planning process.**

Initiative 1. Continue development of a region-wide 'Action Plan' to optimize water quality consistency of current and future sources of supply through the Regional System in 2031 22.

**Objective 1-2 Update the Authority's Integrated Regional Water Supply Plan every 5-years or at greater frequency if conditions warrant (next scheduled update is s-are in 203025).**



Initiative 1. Update-Implement the Authority's Integrated Regional Water Supply Plan in collaboration with the Southwest Florida Water Management District's Water Supply Plan on a 5-year basis.



Initiative 2. Update the Authority's Water Quality Master Plan in conjunction with new infrastructure or regulatory changes on a 5-year basis(next scheduled update to occur after completion of Phase 2B transmission main).

Initiative 3. Continue to review and update customer and regional demands on an annual basis.

**Objective 1-3 Enhance Short term and long-term relationships with all water suppliers in the Authority service area.**

Initiative 1. Identify and seek to improve expand existing infrastructure, including Phase 3C Extension and Phase 2C feasibility and routing studies that could be used cooperatively to increase available water for delivery and exchange and maintain connections in readiness to serve status. - in 2023.



Initiative 2. Annually provide an update to the Authority Board on the Strategic Plan Objectives and Initiatives.

## 2- Resiliency

February 43, 2024

**Goal: Planning and forging a system that is environmentally thoughtful and sustainable, highly interconnected, diversified, and adaptable.**

### RESILIENCY Objectives

**Objective 2-1 Develop a regional operational protocol for interconnected facilities that supports economical and sustainable use of resources, and emergency operation.**

Initiative 1. Establish an operational protocol for interoperability of the interconnected regional water facilities to optimize flexibility and rotational supply sources by 2036 2022. (For example, optimize conjunctive use of groundwater facilities such as the Carlton Water Treatment Plant and other groundwater sources in the dry season to augment surface water sources.)

**Objective 2-2 Develop a "regional program plan" for identification and review capital funding of future projects such as regional pipelines, and supply sources, and estimated costs with SWFWMD, including sub-regional interconnections and Regional Participation in sub-regional projects of regional significance.**



Initiative 1. Annually update the Authority's 5-year Capital Improvement Program.



Initiative 2. Annually update the Authority's 20-year Capital Needs Assessment.



Initiative 3. Annually review grant funding opportunities for CIP and CNA projects including coordination with the SWFWMD's Cooperative Funding Initiative pProgram, FDEP's Alternative Water Supply program, appropriations from the Florida Legislature, and the federal government, where appropriate.

**Objective 2-3 Identify and develop regional projects and programs that bolster the regional system's resiliency.**

Initiative 1. Interconnect all existing major supply facilities to the Regional Transmission System by 2036 0.

- Initiative 2. Evaluate and continue participation in programs with Florida Power & Light to optimize power costs and increase sustainability goals, including but not limited to solar power, in 2024.
- Initiative 3. Continue ~~feasibility, design, permitting~~ and construction of the Surface Water Supply Expansion Project (SWSEP) PR3 Project and expanded water treatment capacity for project completion by 2029-2030.
- Initiative 4. Continue partnerships and initiatives such as the Coast and Heartland National Estuary Partnership (CHNEP), the Horse Creek Stewardship Program (HCSP), the Authority's Hydrobiological Monitoring Program (HBMP), and with non-governmental organizations to protect and monitor water resources in the Region.
- Initiative 5. Evaluate integrated water supply opportunities to identify potential projects that can provide a dual benefit of supply reliability and environmental sustainability.
- Initiative 6. Investigate new and emerging technologies including Artificial Intelligence to optimize operations, costs, system reliability and environmental sustainability.



Recurring Initiatives

### 3-Financial Stability

February 4<sup>3</sup>, 2026<sup>4</sup>

**Goal:** Implementing policies and practices to maintain fiscal health while ensuring integrity and transparency in the financial process and providing affordable water rates that are fair and equitable.

#### FINANCIAL STABILITY

#### Objectives

**Objective 3-1** Review Authority financial policies, procedures, and contracts to ensure they continue to support agency financial goals, including future debt considerations.



Initiative 1. Annually review Authority budgetary & financial policies and procedures to ensure they meet current & long-term financial goals and are in line with financial best practices.

Initiative 2. Review and update the Authority's Master Water Supply Contract annually or as needed to ensure consistency with board directives. Perform a comprehensive review of the MWSC to ensure it meets the needs of Authority Customers by 2023; for example development of a methodology to combine new debt service cost of Authority water supply

~~sources with existing debt service cost (MWSC 16.1).~~



Initiative 3. Annually update the Authority's rate model to forecast cost impacts and rate impact changes for customers and non-customers.

**Objective 3-2 Identify capital improvement funding needs, including new connections to the regional system and regional pipelines for Customers and partners.**

Initiative 1. Develop connection fees and use charges for allocation of hydraulic capacity entitlements in the Regional Transmission System ~~by 2023.~~



Initiative 2. Update the Authority's R&R sufficiency study on an as-needed-5-year basis.

**Objective 3-3 Seek out and apply for state and federal funding of CIP and CNA projects including the SWFWMD's Cooperative Funding Initiative program, FDEP's Alternative Water Supply program, State revolving loans, appropriations from the Florida Legislature, and the federal government (e.g. WIFIA), where appropriate. Investigate alternative funding sources and mechanisms outside of SWFWMD and state grants including the State Revolving Loans, WIFIA et. al.**



Initiative 1. Participate in state and federal legislative opportunities to create and provide a continuous source for funding of water infrastructure.



Recurring Initiatives

## 4- Leadership and Water Advocacy

February 43, 20264

**Goal:** Developing a workplace culture that is supportive and engaging, while advocating for and promoting the value of water to the public and elected officials through education and outreach efforts.

### LEADERSHIP AND WATER ADVOCACY

#### Objectives

<b>Objective 4-1</b>	<b>Implement policies and procedures to encourage leadership and growth within the organization and industry.</b>
	<p>Initiative 1. Develop Leadership and Succession plans for key positions.</p> <p>Initiative 2. <u>Ensure adequate staffing is maintained to effectively operate and manage existing and expanded SWSEP and regional distribution (e.g. Phase 2B and 3C) infrastructure and assets.</u></p> <p><u>Initiative 3.</u> Review and revise essential requirements to perform job assignments in coordination with agency staffing needs or pay and class studies.</p> <p>Initiative <del>3</del>4. Support staff engagement in industry organizations, continuing education and professional development opportunities.</p> <p>Initiative <del>4</del>5. Develop and maintain training and development programs where employees develop skills needed to succeed now and progress in the future.</p>
<b>Objective 4-2</b>	<b>Provide a forum for partnership building with local organizations and the public on water advocacy within the region.</b>
<b>Objective 4-3</b>	<b>Promote education on regional water issues through coordination and collaboration with elected officials, <u>regulatory agencies,</u> and academic institutions.</b>



- Initiative 2. Participate in annual County Legislative Delegation meetings to support regional water supply projects.
- Initiative 3. Participate in annual State and Federal Legislative outreach efforts that support water industry initiatives.

Initiative 4. Continue to participate with the American Water Works Association (AWWA), Association of Metropolitan Water Agencies (AMWA), and others in National Water Policy Fly-Ins to meet with members of Congress, senior leadership of EPA, USACE, and other key agencies to advocate for critical water policy priorities.



#### Recurring Initiatives

DRAFT

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
*February 4, 2026*

**GENERAL COUNSEL'S REPORT**

---

**Presenter -**

Douglas Manson, General Counsel

**Recommended Action -**

**Status Update.** This item is presented for the Board's information and no action is required.

1. Phase 2B Pipeline Easement Mediation Update

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
*February 4, 2026*

**EXECUTIVE DIRECTOR'S REPORT**  
**ITEM 1**

**U.S. Army Corps of Engineers Letter of Financial Assurance**

---

**Presenter -**

Richard Anderson, Executive Director

**Recommended Action -**

**Consensus** to authorize Chairman to sign Letter of Financial Assurance with any minor, non-substantive modifications as recommended by the Executive Director to the U.S. Army Corps of Engineers on behalf of the Peace River Manasota Regional Water Supply Authority Board of Directors.

The U.S. Army Corps of Engineers (ACOE) currently maintains Statutory authority to issue Federal 404 environmental permits for projects that impact wetlands, rivers, and other water bodies identified as Waters of the United States (WOTUS). One of the issues that must be demonstrated in the application process is long-term financial assurance that the compensatory wetland mitigation approved by the ACOE will be successful.

In addition to providing long-term financing details (Bond Covenants) and Annual Operating Budget information, the ACOE MAY require a letter of Financial Assurance from the Authority documenting the agency's commitment to ensuring the success of our wetlands mitigation associated with the PR3 Project.

To maintain the project schedule, staff is requesting authorization for the Chair to sign the attached letter, should it be requested as part of the permit application process prior to our April 1, 2026, Board meeting.

**Attachments:**

Draft Letter of Financial Assurance

# PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY

Hon. Joseph Tiseo  
Charlotte County

Hon. Ron Cutsinger  
Sarasota County

Hon. Elton A. Langford  
DeSoto County

Hon. Jason Bearden  
Manatee County

Richard Anderson, Executive Director

February 04, 2026

**DRAFT**

Ms. Barbara Corey

RE: Peace River Manasota Regional Water Supply Authority - *Peace River Regional Reservoir No. 3 (PR3) Project – Long-term Financing and Management*

Dear Ms. Corey:

On behalf of the Peace River Manasota Regional Water Supply Authority (Authority), we are pleased to provide this letter of financial assurance for the compensatory mitigation related to our Peace River Regional Reservoir No. 3 (PR3) Project.

Construction of the PR3 Project was unanimously approved at the Authority's December 3, 2025 regular Board meeting and has the full support and commitment of our Members for both construction and long-term protection of Authority assets including compensatory mitigation.

That commitment is administered through our project long term funding (bond covenants) and our annual budget process. The Authority will ensure funds are available for the compensatory mitigation project long term management plan through this Annual Budget process. Budgeted funds are included each year to ensure adequate funding on appropriate budget line(s) established for the long-term management plan associated with the current and future reservoir system. Additionally, included in our project funding instruments (Bond covenants) are requirements for long-term maintenance of all associated assets, including the compensatory mitigation project.

The Authority will also continue to adhere to Budget and Reserve policies, which ensure adequate reserve funding is still available in the event of cost overrides or unanticipated expenditures.

The Authority appreciates your time and consideration of this important water supply project.

Sincerely,

XXXXXXX  
Chairman

cc: Authority Board of Directors  
Richard Anderson, Executive Director

***PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS MEETING  
February 4, 2026***

**ROUTINE STATUS REPORTS  
ITEM 1**

**Hydrologic Conditions Report**

**Project Status Report**

**Project: Hydrologic Conditions Report**

**Date: February 4, 2026**

**Prepared By: Kris Ramon, Project Manager III – Water Resources & Planning**

This memorandum summarizes rainfall, surface water conditions, and the Authority’s current water storage and supply conditions for the month of December, and the preceding 13-month period.

**Rainfall Conditions & Projections**

**Table 1** summarizes rainfall conditions for the 13-month period from December 1, 2024, through December 31, 2025. Rainfall in the Peace River Basin for the past 12-months totaled 41.88 inches, which is 10.42 inches below the long-term historical average of 52.30 inches. Rainfall for the month of December 2025 totaled 1.14 inches, a value 0.76 inches below the historical monthly average of 1.90 inches for December.

**Table 1 (Peace River Basin Rainfall - Inches)**

Month	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	12 Mo Total
Historical Avg Rainfall <sup>1</sup>	1.90	2.20	2.50	2.90	2.50	4.00	8.40	8.10	7.70	7.30	3.10	1.70	1.90	52.30
Actual Rainfall <sup>2</sup>	0.92	1.67	2.07	0.64	0.37	8.82	6.81	7.47	6.06	4.33	2.20	0.30	1.14	41.88
Diff. Historical vs Actual	-0.98	-0.53	-0.43	-2.26	-2.13	4.82	-1.59	-0.63	-1.64	-2.97	-0.90	-1.40	-0.76	-10.42

<sup>1</sup> Historical rainfall data are the long-term average of the Winter Haven, Bowling Green, and Joshua at Nocatee Rainfall Stations.

<sup>2</sup> Actual rainfall data are average values for the Winter Haven, Bowling Green, and Joshua at Nocatee Rainfall Stations.

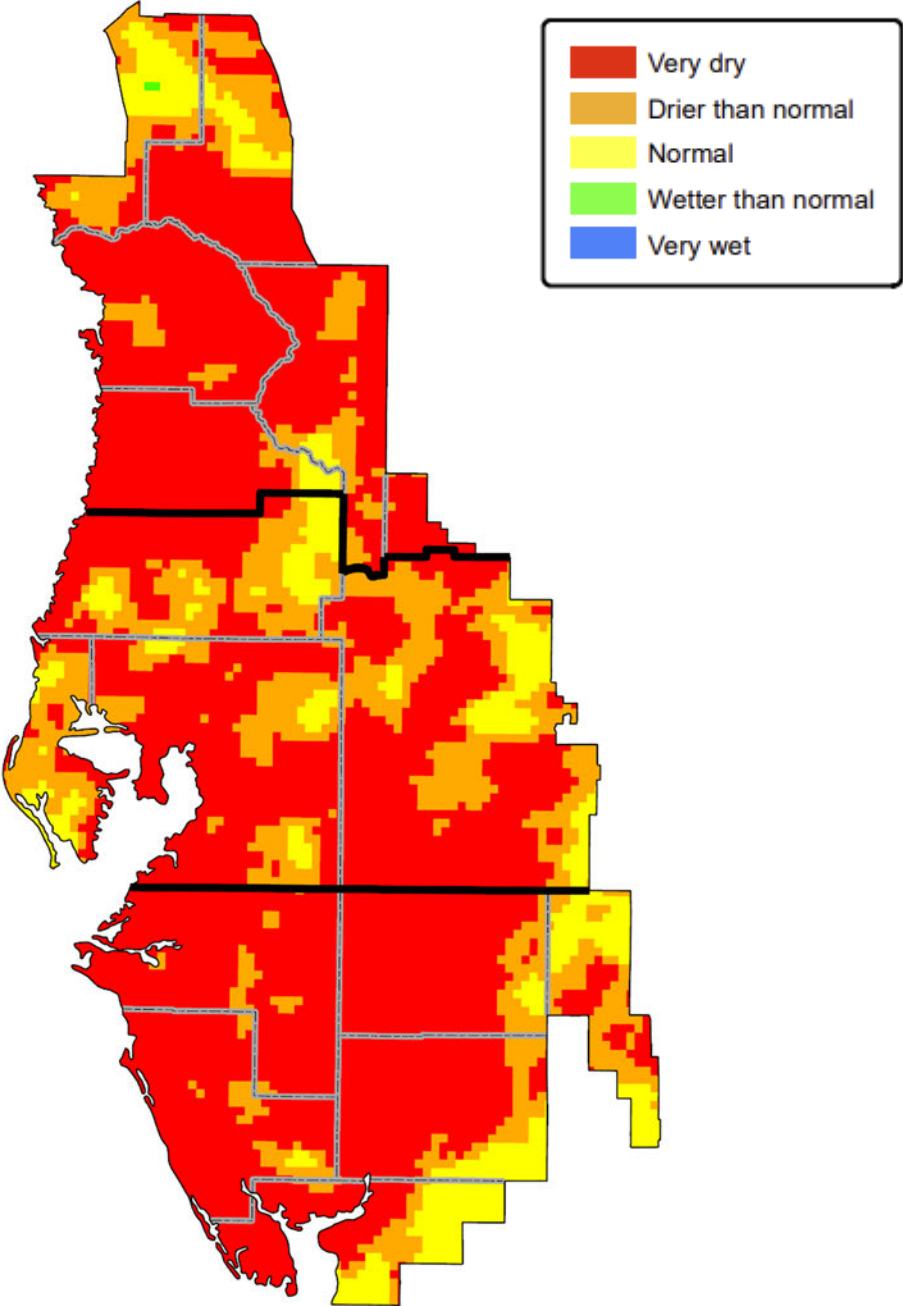
**Figure 1** provides region-wide rainfall conditions as reported by SWFWMD for the 12-month period ending December 2025. Data shown for the Authority’s 4-county service area indicates drier than normal to very dry conditions for most of Manatee County, and normal to very dry conditions for most of Charlotte, Sarasota and DeSoto Counties. The overall inland Peace River Basin indicates normal to very dry conditions from Polk to DeSoto Counties over the last 12 months.

NOAA projections for the next three months (January 2026 - March 2026) are likely above normal temperatures and leaning below normal chances of rainfall for Southwest Florida. La Nina persists, followed by a 75% chance of a transition to ENSO-neutral during January 2026 – March 2026. ENSO-neutral is likely through at least Northern Hemisphere late spring 2026.

Figure 1 (SWFWMD Rainfall Conditions Map)

# Rainfall Distribution

*January through December 2025*



### River Flow Conditions

**Figure 2** provides the locations of the three U.S. Geological Survey gauges that are used to regulate Authority withdrawals from the Peace River: 1) Peace River at Arcadia, 2) Horse Creek at Arcadia, and 3) Joshua Creek at Nocatee. Flow conditions at these gauges are discussed below:

The combined flow at the three gauges listed above was below the historical average for November 2025 and December 2025. **Figure 3** provides a hydrograph of combined flows plotted against the historical average and the 130 cfs lower limit for withdrawals.

**Figure 2 (Peace River Basin Showing Selected Gauge Locations with ★)**

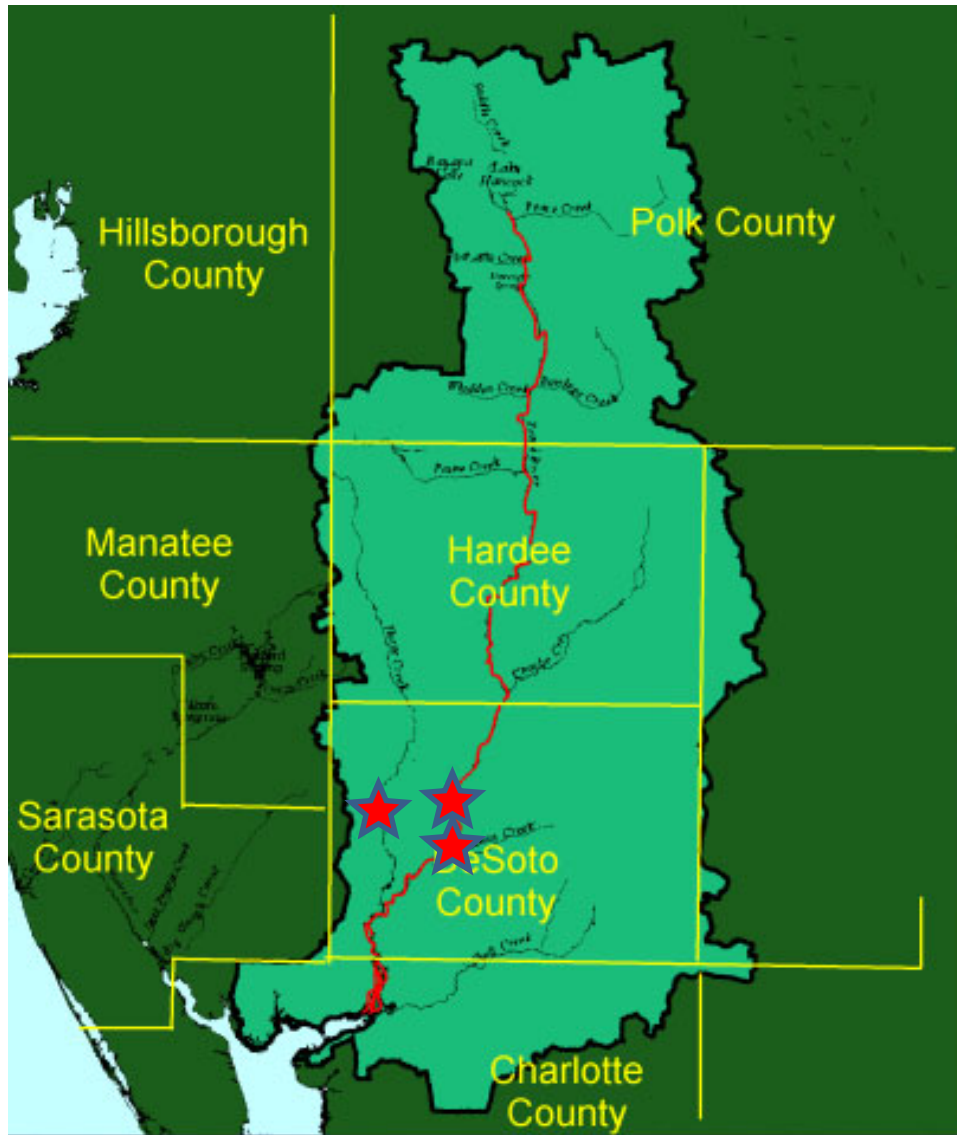
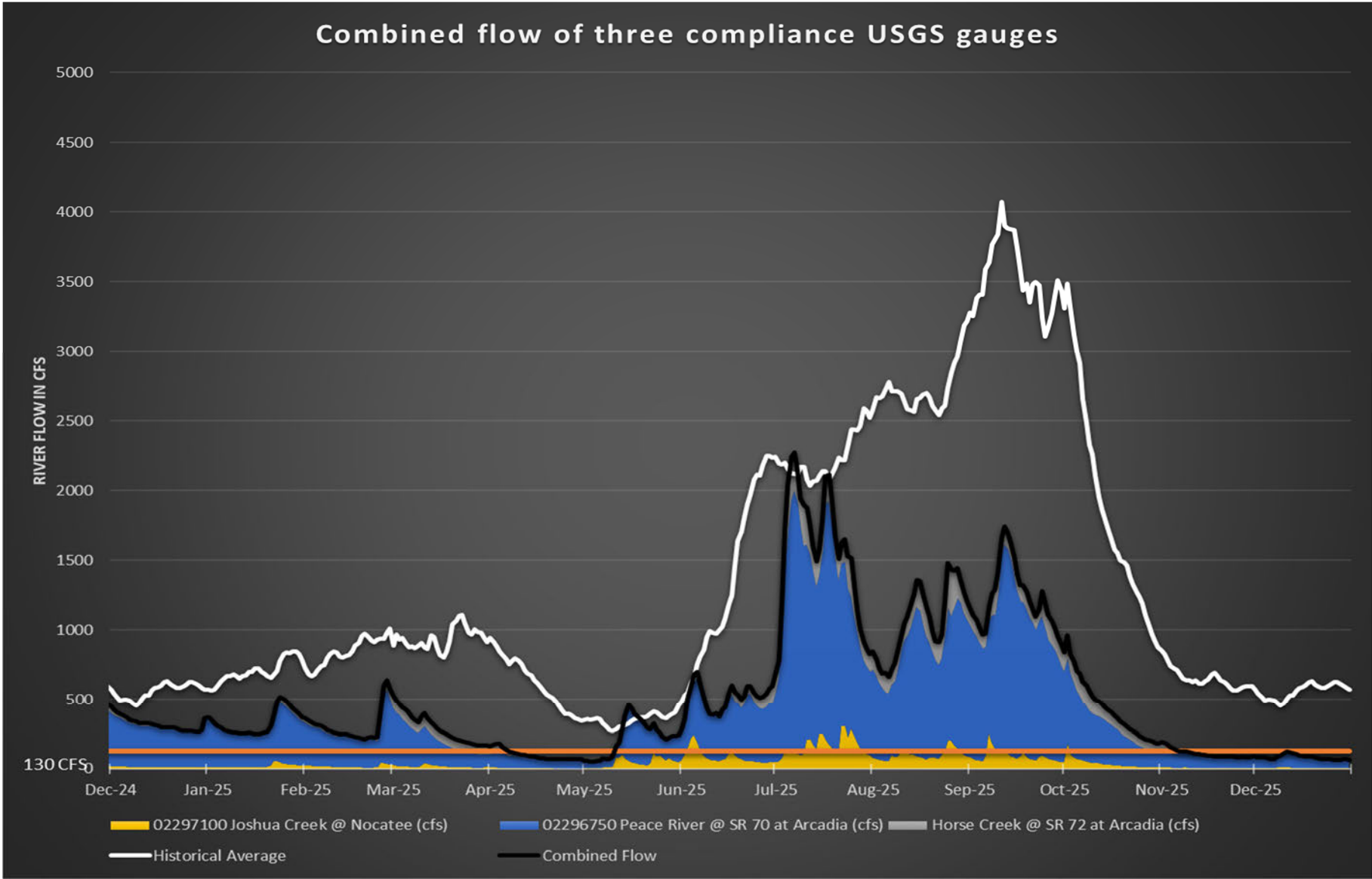


Figure 3 – HYDROGRAPH OF COMBINED FLOWS OF THREE STATIONS

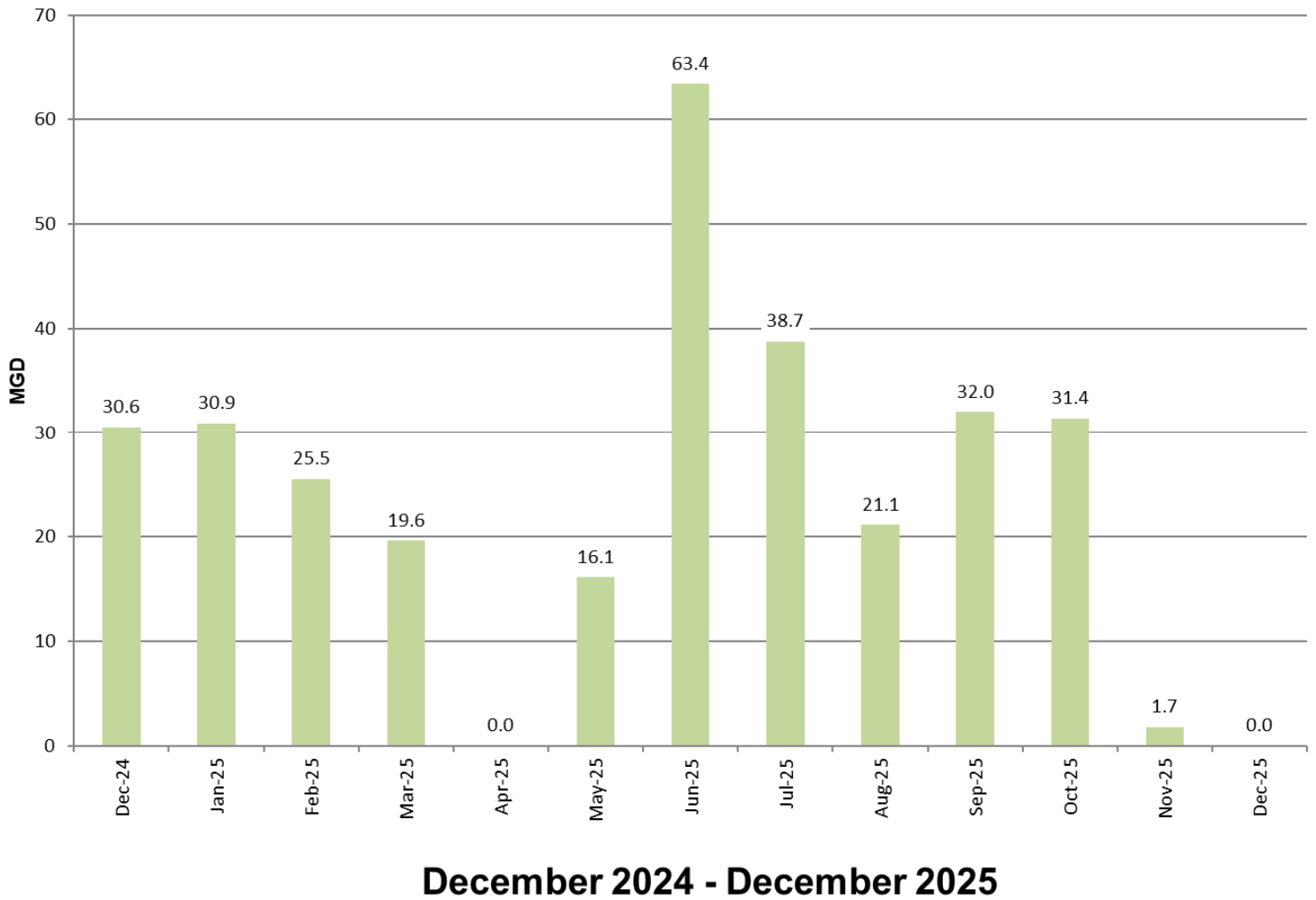


**River Withdrawals, Finished Water Production, & Demand (December 2024 – December 2025)**

**Figure 4** provides average daily river withdrawals for each of the last 13 months at the Peace River Facility in million gallons per day (MGD). Average withdrawals for December 2025 (0 MGD) were 30.6 MGD lower than those that occurred in December 2024 (30.6 MGD).

**Figure 4**

**Monthly Avg PRF Withdrawals from the Peace River (MGD)**



***PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS MEETING  
February 4, 2026***

**ROUTINE STATUS REPORTS  
ITEM 2**

**Check Registers for November and December 2025**

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**CHECK REGISTER: NOVEMBER & DECEMBER 2025**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/14/25	40505	DESOTO COUNTY UTILITITES	\$ 1,606.59
11/14/25	40506	Board of CO. COMM. Sarasota County	\$ 16,839.31
11/14/25	40507	Manatee County Utilities Department	\$ 349.13
11/14/25	40508	Buffalo Graffix	\$ 463.21
11/14/25	40509	Water Boy, Inc	\$ 24.95
11/14/25	40510	Charlotte County- CHNEP	\$ 3,500.00
11/14/25	40511	NaturZone Pest Control	\$ 87.79
11/14/25	40512	SALOMONE LAW GROUP	\$ 184.62
11/14/25	40513	MAVIS DISCOUNT TIRE	\$ 451.20
11/14/25	40514	HOME DEPOT CREDIT SERVICE	\$ 612.32
11/14/25	40515	SAM'S CLUB/SYNCHRONY BANK	\$ 565.09
11/14/25	40516	VERIZON WIRELESS	\$ 208.69
11/14/25	ACH001044	Advanced Overhead Systems	\$ 1,995.00
11/14/25	ACH001045	Air Mechanical & Service Corp	\$ 11,420.00
11/14/25	ACH001046	AIRGAS USA LLC	\$ 410.39
11/14/25	ACH001047	AMAZON Business	\$ 1,029.88
11/14/25	ACH001048	ANIXTER INC.	\$ 2,363.88
11/14/25	ACH001049	Apex Office Products Inc	\$ 627.60
11/14/25	ACH001050	BENCHMARK ENVIROANALYTICAL INC	\$ 1,268.50
11/14/25	ACH001051	CED - Port Charlotte	\$ 4,800.66
11/14/25	ACH001052	Centurylink	\$ 198.11
11/14/25	ACH001053	CENTURYLINK	\$ 498.25
11/14/25	ACH001054	CHARLOTTE COUNTY BCC - LANDFILL	\$ 4,465.15
11/14/25	ACH001055	CHARLOTTE COUNTY BD OF COMMISSIONER	\$ 114,416.76
11/14/25	ACH001056	Charlotte County Ford, Inc.	\$ 11,687.09
11/14/25	ACH001057	Chemtrade Chemicals US LLC	\$ 129,659.24
11/14/25	ACH001058	Cimtec Automation, LLC	\$ 821.63
11/14/25	ACH001059	CINTAS	\$ 118.00
11/14/25	ACH001060	COLE-PARMER INSTRUMENT CO	\$ 65.65
11/14/25	ACH001061	DeSoto County	\$ 78,125.00
11/14/25	ACH001062	Destination Powersports	\$ 1,668.23
11/14/25	ACH001063	Entech	\$ 7,065.39
11/14/25	ACH001064	ENVIRONMENTAL EXPRESS INC.	\$ 191.58
11/14/25	ACH001065	Environmental Science Associates	\$ 26,458.00
11/14/25	ACH001066	Environmental Systems Research Institute	\$ 3,375.00
11/14/25	ACH001067	FEDERAL EXPRESS	\$ 6.54
11/14/25	ACH001068	FEL-FT.MYERS WATERWORKS #127	\$ 540.32
11/14/25	ACH001069	Fisher Scientific	\$ 79.68
11/14/25	ACH001070	Fortiline Waterworks	\$ 8,697.78
11/14/25	ACH001071	FRONTIER	\$ 300.37
11/14/25	ACH001072	FRONTIER COMMUNICATIONS-305	\$ 270.98
11/14/25	ACH001073	GARNEY COMPANIES	\$ 192,728.35
11/14/25	ACH001074	GRAINGER	\$ 3,122.02
11/14/25	ACH001075	G-TEC Equipment Services	\$ 1,321.00
11/14/25	ACH001076	Hach Company	\$ 3,713.19
11/14/25	ACH001077	Jacobi Carbons Inc	\$ 69,883.20
11/14/25	ACH001078	JOHNSON ENGINEERING INC	\$ 1,630.00
11/14/25	ACH001079	Matt's Lawn Service	\$ 775.00
11/14/25	ACH001080	McKim and Creed INC	\$ 5,312.69

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
CHECK REGISTER: NOVEMBER & DECEMBER 2025**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/14/25	ACH001081	MCMASTER-CARR SUPPLY CO	\$ 230.85
11/14/25	ACH001082	NAVITAS CREDIT CORP	\$ 211.58
11/14/25	ACH001083	PHENOVA INC	\$ 404.00
11/14/25	ACH001084	PMC-ST5 INC	\$ 4,721.16
11/14/25	ACH001085	PRO-CHEM INC	\$ 1,028.20
11/14/25	ACH001086	REXEL USA Inc	\$ 8,342.65
11/14/25	ACH001087	RS Americas Inc	\$ 3,023.74
11/14/25	ACH001088	SANDERS LABORATORIES	\$ 2,490.00
11/14/25	ACH001089	STANTEC CONSULTING SERVICES	\$ 19,673.84
11/14/25	ACH001090	Sumner Land Management LLC	\$ 9,680.10
11/14/25	ACH001091	SUNSHINE ACE HARDWARE	\$ 66.33
11/14/25	ACH001092	THATCHER CHEMICAL OF FLORIDA	\$ 26,478.84
11/14/25	ACH001093	THE BANK OF NEW YORK MELLON	\$ 2,900.00
11/14/25	ACH001094	TOI TOI USA	\$ 433.48
11/14/25	ACH001095	UNIVAR SOLUTIONS USA INC	\$ 21,660.38
11/14/25	ACH001096	USA Bluebook	\$ 1,166.12
11/14/25	ACH001097	Vanguard Cleaning Systems of SW Florida	\$ 2,400.00
11/14/25	ACH001098	Vega Americas, Inc	\$ 2,490.60
11/14/25	ACH001099	VOYAGER FLEET SYSTEMS INC	\$ 3,927.93
11/14/25	ACH001100	WOMACK SANITATION INC	\$ 1,277.00
11/28/25	40517	D M CONSTRUCTION CORP	\$ 21,842.30
11/28/25	40518	Braden River Utilities LLC	\$ 140.64
11/28/25	40519	Water Boy, Inc	\$ 6.00
11/28/25	40520	SALOMONE LAW GROUP	\$ 184.62
11/28/25	40521	FLORIDA POWER & LIGHT COMPANY	\$ 176,078.85
11/28/25	40522	Manatee County Utilities Department	\$ 368.08
11/28/25	40523	SMITH RANCH & GARDEN INC	\$ 1,289.43
11/28/25	40524	Florida Department of Commerce	\$ 175.00
11/28/25	40525	SOLINST CANADA LTD	\$ 14,932.24
11/28/25	40526	Waste Pro Bradenton/Sarasota	\$ 190.00
11/28/25	ACH001101	Adobe Systems Inc	\$ 6,703.32
11/28/25	ACH001102	ADVANTAGE COMMUNICATIONS INC	\$ 4,990.00
11/28/25	ACH001103	ALLIED UNIVERSAL CORP	\$ 115,544.56
11/28/25	ACH001104	AMAZON Business	\$ 304.35
11/28/25	ACH001105	Apex Office Products Inc	\$ 1,088.55
11/28/25	ACH001106	ASWATHY WARRIER	\$ 506.95
11/28/25	ACH001107	BATTERIES PLUS BULBS #451	\$ 985.80
11/28/25	ACH001108	CED - Port Charlotte	\$ 771.20
11/28/25	ACH001109	CELLHIRE USA,LLC	\$ 191.01
11/28/25	ACH001110	CenturyLink	\$ 2,400.06
11/28/25	ACH001111	CENTURYLINK	\$ 498.25
11/28/25	ACH001112	Chemtrade Chemicals US LLC	\$ 90,790.89
11/28/25	ACH001113	Cimtec Automation, LLC	\$ 577.45
11/28/25	ACH001114	CINTAS	\$ 321.00
11/28/25	ACH001115	COLE-PARMER INSTRUMENT CO	\$ 643.35
11/28/25	ACH001116	Core & Main LP	\$ 6,653.32
11/28/25	ACH001117	CORONADO LAWN SERVICE OF FL	\$ 8,688.00
11/28/25	ACH001118	Doug Morton	\$ 320.80
11/28/25	ACH001119	EARTH BALANCE	\$ 18,100.00

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**CHECK REGISTER: NOVEMBER & DECEMBER 2025**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/28/25	ACH001120	ENDRESS+HAUSER, INC.	\$ 587.56
11/28/25	ACH001121	ENVIRONMENTAL EXPRESS INC.	\$ 273.79
11/28/25	ACH001122	FEDERAL EXPRESS	\$ 9.28
11/28/25	ACH001123	FLUID CONTROL SPECIALTIES INC	\$ 3,679.51
11/28/25	ACH001124	Jacobi Carbons Inc	\$ 133,216.00
11/28/25	ACH001125	Johnson Controls Security Solutions LLC	\$ 551.53
11/28/25	ACH001126	JOHNSON ENGINEERING INC	\$ 14,767.50
11/28/25	ACH001127	MAIN GATE ENTERPRISES INC.	\$ 1,611.84
11/28/25	ACH001128	MANSON BOLVES DONALDSON TANNER	\$ 11,154.17
11/28/25	ACH001129	Martin Septic Service INC	\$ 500.00
11/28/25	ACH001130	Natural Resources LLC	\$ 2,960.04
11/28/25	ACH001131	REXEL USA Inc	\$ 11,205.18
11/28/25	ACH001132	Rite Technology	\$ 2,395.35
11/28/25	ACH001133	RS Americas Inc	\$ 414.57
11/28/25	ACH001134	Simple Technology Services, Inc.	\$ 5,935.50
11/28/25	ACH001135	SOUTHERN TANK AND PUMP	\$ 3,469.70
11/28/25	ACH001136	SUNSHINE ACE HARDWARE	\$ 48.97
11/28/25	ACH001137	Tanner Industries, Inc	\$ 5,629.51
11/28/25	ACH001138	TERRI BRUMFIELD	\$ 1,022.35
11/28/25	ACH001139	UNIVAR SOLUTIONS USA INC	\$ 95,209.22
12/12/25	40527	CHARLOTTE PLUMBING & BATH INC	\$ 395.00
12/12/25	40528	SALOMONE LAW GROUP	\$ 369.24
12/12/25	40529	Water Boy, Inc	\$ 20.45
12/12/25	40530	HOME DEPOT CREDIT SERVICE	\$ 60.90
12/12/25	40531	NaturZone Pest Control	\$ 87.79
12/12/25	40532	FSAWWA	\$ 2,000.00
12/12/25	40533	SAM'S CLUB/SYNCHRONY BANK	\$ 1,455.56
12/12/25	40534	D M CONSTRUCTION CORP	\$ 20,302.72
12/12/25	ACH001140	A C Schultes of Florida Inc	\$ 5,850.00
12/12/25	ACH001141	Accurate Heating & Cooling, Inc.	\$ 8,633.00
12/12/25	ACH001142	Agilent Technologies Inc	\$ 170.98
12/12/25	ACH001143	Air Mechanical & Service Corp	\$ 4,997.00
12/12/25	ACH001144	ALLIED UNIVERSAL CORP	\$ 16,427.88
12/12/25	ACH001145	AMAZON Business	\$ 585.40
12/12/25	ACH001146	ANN LEE	\$ 100.00
12/12/25	ACH001147	Apex Office Products Inc	\$ 521.33
12/12/25	ACH001148	Apple Video & Photography Studio	\$ 2,495.00
12/12/25	ACH001149	BENCHMARK ENVIROANALYTICAL INC	\$ 1,660.50
12/12/25	ACH001150	BLACK & VEATCH	\$ 14,744.90
12/12/25	ACH001151	CED - Port Charlotte	\$ 6,279.92
12/12/25	ACH001152	CedarChem LLC	\$ 13,465.20
12/12/25	ACH001153	Centurylink	\$ 198.11
12/12/25	ACH001154	CHARLOTTE COUNTY BCC - LANDFILL	\$ 5,597.09
12/12/25	ACH001155	CHARLOTTE COUNTY BD OF COMMISSIONER	\$ 119,765.60
12/12/25	ACH001156	Chemtrade Chemicals US LLC	\$ 165,613.13
12/12/25	ACH001157	CINTAS	\$ 790.43
12/12/25	ACH001158	COLE-PARMER INSTRUMENT CO	\$ 1,096.00
12/12/25	ACH001159	DeSoto County	\$ 78,125.00
12/12/25	ACH001160	DMS-FINANCIAL MGMT SERVICES	\$ 472.45

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2025**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
12/12/25	ACH001161	DONALD MORTON	\$ 210.00
12/12/25	ACH001162	DOUGLAS LEATH	\$ 210.00
12/12/25	ACH001163	Earle Chaffee	\$ 210.00
12/12/25	ACH001164	Entech	\$ 7,065.39
12/12/25	ACH001165	Environmental Science Associates	\$ 26,458.00
12/12/25	ACH001166	Fisher Scientific	\$ 4,728.01
12/12/25	ACH001167	FRONTIER	\$ 300.60
12/12/25	ACH001168	FRONTIER COMMUNICATIONS-305	\$ 270.98
12/12/25	ACH001169	GARNEY COMPANIES	\$ 672,005.79
12/12/25	ACH001170	GRAINGER	\$ 5,193.25
12/12/25	ACH001171	Hach Company	\$ 2,309.20
12/12/25	ACH001172	HDR ENGINEERING INC	\$ 4,737.50
12/12/25	ACH001173	Hostetler Irrigation Inc	\$ 205.00
12/12/25	ACH001174	IDEXX DISTRIBUTION INC	\$ 2,508.22
12/12/25	ACH001175	IMPACT FIRE SERVICES, LLC	\$ 1,970.40
12/12/25	ACH001176	Jacobi Carbons Inc	\$ 329,544.00
12/12/25	ACH001177	Jimmy Dixon	\$ 442.34
12/12/25	ACH001178	Kevin Jackson	\$ 1,270.76
12/12/25	ACH001179	KIMLEY-HORN AND ASSOCIATES INC	\$ 4,253.90
12/12/25	ACH001180	MANSON BOLVES DONALDSON TANNER	\$ 16,225.00
12/12/25	ACH001181	National MRO	\$ 153.68
12/12/25	ACH001182	NAVITAS CREDIT CORP	\$ 211.58
12/12/25	ACH001183	PHENOVA INC	\$ 1,128.46
12/12/25	ACH001184	RS Americas Inc	\$ 4,438.79
12/12/25	ACH001185	SANDERS LABORATORIES	\$ 4,347.00
12/12/25	ACH001186	Shawn Lewis	\$ 210.00
12/12/25	ACH001187	SUNSHINE ACE HARDWARE	\$ 601.58
12/12/25	ACH001188	SYLOGISTMISSION, INC.	\$ 829.86
12/12/25	ACH001189	Tanner Industries, Inc	\$ 5,704.53
12/12/25	ACH001190	THE BANK OF NEW YORK MELLON	\$ 750.00
12/12/25	ACH001191	TOI TOI USA	\$ 433.48
12/12/25	ACH001192	TRULY NOLEN BRANCH 079	\$ 600.00
12/12/25	ACH001193	UNIVAR SOLUTIONS USA INC	\$ 85,244.11
12/12/25	ACH001194	USA Bluebook	\$ 9,634.86
12/12/25	ACH001195	VOYAGER FLEET SYSTEMS INC	\$ 4,229.38
12/12/25	ACH001196	Wade Trim INC	\$ 54,061.83
12/12/25	ACH001197	WOMACK SANITATION INC	\$ 830.00
12/16/25	40535	Conley Buick Inc	\$ 83,229.00
<b>Total</b>			<b>\$ 3,407,574.46</b>

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2025**

**Alphabetically by Vendor**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
12/12/25	ACH001140	A C Schultes of Florida Inc	\$ 5,850.00
12/12/25	ACH001141	Accurate Heating & Cooling, Inc.	\$ 8,633.00
11/28/25	ACH001101	Adobe Systems Inc	\$ 6,703.32
11/14/25	ACH001044	Advanced Overhead Systems	\$ 1,995.00
11/28/25	ACH001102	ADVANTAGE COMMUNICATIONS INC	\$ 4,990.00
12/12/25	ACH001142	Agilent Technologies Inc	\$ 170.98
11/14/25	ACH001045	Air Mechanical & Service Corp	\$ 11,420.00
12/12/25	ACH001143	Air Mechanical & Service Corp	\$ 4,997.00
11/14/25	ACH001046	AIRGAS USA LLC	\$ 410.39
11/28/25	ACH001103	ALLIED UNIVERSAL CORP	\$ 115,544.56
12/12/25	ACH001144	ALLIED UNIVERSAL CORP	\$ 16,427.88
11/14/25	ACH001047	AMAZON Business	\$ 1,029.88
11/28/25	ACH001104	AMAZON Business	\$ 304.35
12/12/25	ACH001145	AMAZON Business	\$ 585.40
11/14/25	ACH001048	ANIXTER INC.	\$ 2,363.88
12/12/25	ACH001146	ANN LEE	\$ 100.00
11/14/25	ACH001049	Apex Office Products Inc	\$ 627.60
11/28/25	ACH001105	Apex Office Products Inc	\$ 1,088.55
12/12/25	ACH001147	Apex Office Products Inc	\$ 521.33
12/12/25	ACH001148	Apple Video & Photography Studio	\$ 2,495.00
11/28/25	ACH001106	ASWATHY WARRIER	\$ 506.95
11/28/25	ACH001107	BATTERIES PLUS BULBS #451	\$ 985.80
11/14/25	ACH001050	BENCHMARK ENVIROANALYTICAL INC	\$ 1,268.50
12/12/25	ACH001149	BENCHMARK ENVIROANALYTICAL INC	\$ 1,660.50
12/12/25	ACH001150	BLACK & VEATCH	\$ 14,744.90
11/14/25	40506	Board of CO. COMM. Sarasota County	\$ 16,839.31
11/28/25	40518	Braden River Utilities LLC	\$ 140.64
11/14/25	40508	Buffalo Graffix	\$ 463.21
11/14/25	ACH001051	CED - Port Charlotte	\$ 4,800.66
11/28/25	ACH001108	CED - Port Charlotte	\$ 771.20
12/12/25	ACH001151	CED - Port Charlotte	\$ 6,279.92
12/12/25	ACH001152	CedarChem LLC	\$ 13,465.20
11/28/25	ACH001109	CELLHIRE USA,LLC	\$ 191.01
11/14/25	ACH001052	Centurylink	\$ 198.11
11/14/25	ACH001053	CENTURYLINK	\$ 498.25
11/28/25	ACH001110	CenturyLink	\$ 2,400.06
11/28/25	ACH001111	CENTURYLINK	\$ 498.25
12/12/25	ACH001153	Centurylink	\$ 198.11
11/14/25	ACH001054	CHARLOTTE COUNTY BCC - LANDFILL	\$ 4,465.15
12/12/25	ACH001154	CHARLOTTE COUNTY BCC - LANDFILL	\$ 5,597.09
11/14/25	ACH001055	CHARLOTTE COUNTY BD OF COMMISSIONER	\$ 114,416.76
12/12/25	ACH001155	CHARLOTTE COUNTY BD OF COMMISSIONER	\$ 119,765.60
11/14/25	40510	Charlotte County- CHNEP	\$ 3,500.00
11/14/25	ACH001056	Charlotte County Ford, Inc.	\$ 11,687.09
12/12/25	40527	CHARLOTTE PLUMBING & BATH INC	\$ 395.00
11/14/25	ACH001057	Chemtrade Chemicals US LLC	\$ 129,659.24
11/28/25	ACH001112	Chemtrade Chemicals US LLC	\$ 90,790.89
12/12/25	ACH001156	Chemtrade Chemicals US LLC	\$ 165,613.13
11/14/25	ACH001058	Cimtec Automation, LLC	\$ 821.63

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2025**

**Alphabetically by Vendor**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/28/25	ACH001113	Cimtec Automation, LLC	\$ 577.45
11/14/25	ACH001059	CINTAS	\$ 118.00
11/28/25	ACH001114	CINTAS	\$ 321.00
12/12/25	ACH001157	CINTAS	\$ 790.43
11/14/25	ACH001060	COLE-PARMER INSTRUMENT CO	\$ 65.65
11/28/25	ACH001115	COLE-PARMER INSTRUMENT CO	\$ 643.35
12/12/25	ACH001158	COLE-PARMER INSTRUMENT CO	\$ 1,096.00
12/16/25	40535	Conley Buick Inc	\$ 83,229.00
11/28/25	ACH001116	Core & Main LP	\$ 6,653.32
11/28/25	ACH001117	CORONADO LAWN SERVICE OF FL	\$ 8,688.00
11/28/25	40517	D M CONSTRUCTION CORP	\$ 21,842.30
12/12/25	40534	D M CONSTRUCTION CORP	\$ 20,302.72
11/14/25	ACH001061	DeSoto County	\$ 78,125.00
12/12/25	ACH001159	DeSoto County	\$ 78,125.00
11/14/25	40505	DESOTO COUNTY UTILITITES	\$ 1,606.59
11/14/25	ACH001062	Destination Powersports	\$ 1,668.23
12/12/25	ACH001160	DMS-FINANCIAL MGMT SERVICES	\$ 472.45
12/12/25	ACH001161	DONALD MORTON	\$ 210.00
11/28/25	ACH001118	Doug Morton	\$ 320.80
12/12/25	ACH001162	DOUGLAS LEATH	\$ 210.00
12/12/25	ACH001163	Earle Chaffee	\$ 210.00
11/28/25	ACH001119	EARTH BALANCE	\$ 18,100.00
11/28/25	ACH001120	ENDRESS+HAUSER, INC.	\$ 587.56
11/14/25	ACH001063	Entech	\$ 7,065.39
12/12/25	ACH001164	Entech	\$ 7,065.39
11/14/25	ACH001064	ENVIRONMENTAL EXPRESS INC.	\$ 191.58
11/28/25	ACH001121	ENVIRONMENTAL EXPRESS INC.	\$ 273.79
11/14/25	ACH001065	Environmental Science Associates	\$ 26,458.00
12/12/25	ACH001165	Environmental Science Associates	\$ 26,458.00
11/14/25	ACH001066	Environmental Systems Research Institute	\$ 3,375.00
11/14/25	ACH001067	FEDERAL EXPRESS	\$ 6.54
11/28/25	ACH001122	FEDERAL EXPRESS	\$ 9.28
11/14/25	ACH001068	FEL-FT.MYERS WATERWORKS #127	\$ 540.32
11/14/25	ACH001069	Fisher Scientific	\$ 79.68
12/12/25	ACH001166	Fisher Scientific	\$ 4,728.01
11/28/25	40524	Florida Department of Commerce	\$ 175.00
11/28/25	40521	FLORIDA POWER & LIGHT COMPANY	\$ 176,078.85
11/28/25	ACH001123	FLUID CONTROL SPECIALTIES INC	\$ 3,679.51
11/14/25	ACH001070	Fortiline Waterworks	\$ 8,697.78
11/14/25	ACH001071	FRONTIER	\$ 300.37
12/12/25	ACH001167	FRONTIER	\$ 300.60
11/14/25	ACH001072	FRONTIER COMMUNICATIONS-305	\$ 270.98
12/12/25	ACH001168	FRONTIER COMMUNICATIONS-305	\$ 270.98
12/12/25	40532	FSAWWA	\$ 2,000.00
11/14/25	ACH001073	GARNEY COMPANIES	\$ 192,728.35
12/12/25	ACH001169	GARNEY COMPANIES	\$ 672,005.79
11/14/25	ACH001074	GRAINGER	\$ 3,122.02
12/12/25	ACH001170	GRAINGER	\$ 5,193.25
11/14/25	ACH001075	G-TEC Equipment Services	\$ 1,321.00

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2025**

**Alphabetically by Vendor**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/14/25	ACH001076	Hach Company	\$ 3,713.19
12/12/25	ACH001171	Hach Company	\$ 2,309.20
12/12/25	ACH001172	HDR ENGINEERING INC	\$ 4,737.50
11/14/25	40514	HOME DEPOT CREDIT SERVICE	\$ 612.32
12/12/25	40530	HOME DEPOT CREDIT SERVICE	\$ 60.90
12/12/25	ACH001173	Hostetler Irrigation Inc	\$ 205.00
12/12/25	ACH001174	IDEXX DISTRIBUTION INC	\$ 2,508.22
12/12/25	ACH001175	IMPACT FIRE SERVICES, LLC	\$ 1,970.40
11/14/25	ACH001077	Jacobi Carbons Inc	\$ 69,883.20
11/28/25	ACH001124	Jacobi Carbons Inc	\$ 133,216.00
12/12/25	ACH001176	Jacobi Carbons Inc	\$ 329,544.00
12/12/25	ACH001177	Jimmy Dixon	\$ 442.34
11/28/25	ACH001125	Johnson Controls Security Solutions LLC	\$ 551.53
11/14/25	ACH001078	JOHNSON ENGINEERING INC	\$ 1,630.00
11/28/25	ACH001126	JOHNSON ENGINEERING INC	\$ 14,767.50
12/12/25	ACH001178	Kevin Jackson	\$ 1,270.76
12/12/25	ACH001179	KIMLEY-HORN AND ASSOCIATES INC	\$ 4,253.90
11/28/25	ACH001127	MAIN GATE ENTERPRISES INC.	\$ 1,611.84
11/14/25	40507	Manatee County Utilities Department	\$ 349.13
11/28/25	40522	Manatee County Utilities Department	\$ 368.08
11/28/25	ACH001128	MANSON BOLVES DONALDSON TANNER	\$ 11,154.17
12/12/25	ACH001180	MANSON BOLVES DONALDSON TANNER	\$ 16,225.00
11/28/25	ACH001129	Martin Septic Service INC	\$ 500.00
11/14/25	ACH001079	Matt's Lawn Service	\$ 775.00
11/14/25	40513	MAVIS DISCOUNT TIRE	\$ 451.20
11/14/25	ACH001080	McKim and Creed INC	\$ 5,312.69
11/14/25	ACH001081	MCMASTER-CARR SUPPLY CO	\$ 230.85
12/12/25	ACH001181	National MRO	\$ 153.68
11/28/25	ACH001130	Natural Resources LLC	\$ 2,960.04
11/14/25	40511	NaturZone Pest Control	\$ 87.79
12/12/25	40531	NaturZone Pest Control	\$ 87.79
11/14/25	ACH001082	NAVITAS CREDIT CORP	\$ 211.58
12/12/25	ACH001182	NAVITAS CREDIT CORP	\$ 211.58
11/14/25	ACH001083	PHENOVA INC	\$ 404.00
12/12/25	ACH001183	PHENOVA INC	\$ 1,128.46
11/14/25	ACH001084	PMC-STS INC	\$ 4,721.16
11/14/25	ACH001085	PRO-CHEM INC	\$ 1,028.20
11/14/25	ACH001086	REXEL USA Inc	\$ 8,342.65
11/28/25	ACH001131	REXEL USA Inc	\$ 11,205.18
11/28/25	ACH001132	Rite Technology	\$ 2,395.35
11/14/25	ACH001087	RS Americas Inc	\$ 3,023.74
11/28/25	ACH001133	RS Americas Inc	\$ 414.57
12/12/25	ACH001184	RS Americas Inc	\$ 4,438.79
11/14/25	40512	SALOMONE LAW GROUP	\$ 184.62
11/28/25	40520	SALOMONE LAW GROUP	\$ 184.62
12/12/25	40528	SALOMONE LAW GROUP	\$ 369.24
11/14/25	40515	SAM'S CLUB/SYNCHRONY BANK	\$ 565.09
12/12/25	40533	SAM'S CLUB/SYNCHRONY BANK	\$ 1,455.56
11/14/25	ACH001088	SANDERS LABORATORIES	\$ 2,490.00

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2025**

**Alphabetically by Vendor**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
12/12/25	ACH001185	SANDERS LABORATORIES	\$ 4,347.00
12/12/25	ACH001186	Shawn Lewis	\$ 210.00
11/28/25	ACH001134	Simple Technology Services, Inc.	\$ 5,935.50
11/28/25	40523	SMITH RANCH & GARDEN INC	\$ 1,289.43
11/28/25	40525	SOLINST CANADA LTD	\$ 14,932.24
11/28/25	ACH001135	SOUTHERN TANK AND PUMP	\$ 3,469.70
11/14/25	ACH001089	STANTEC CONSULTING SERVICES	\$ 19,673.84
11/14/25	ACH001090	Sumner Land Management LLC	\$ 9,680.10
11/14/25	ACH001091	SUNSHINE ACE HARDWARE	\$ 66.33
11/28/25	ACH001136	SUNSHINE ACE HARDWARE	\$ 48.97
12/12/25	ACH001187	SUNSHINE ACE HARDWARE	\$ 601.58
12/12/25	ACH001188	SYLOGISTMISSION, INC.	\$ 829.86
11/28/25	ACH001137	Tanner Industries, Inc	\$ 5,629.51
12/12/25	ACH001189	Tanner Industries, Inc	\$ 5,704.53
11/28/25	ACH001138	TERRI BRUMFIELD	\$ 1,022.35
11/14/25	ACH001092	THATCHER CHEMICAL OF FLORIDA	\$ 26,478.84
11/14/25	ACH001093	THE BANK OF NEW YORK MELLON	\$ 2,900.00
12/12/25	ACH001190	THE BANK OF NEW YORK MELLON	\$ 750.00
11/14/25	ACH001094	TOI TOI USA	\$ 433.48
12/12/25	ACH001191	TOI TOI USA	\$ 433.48
12/12/25	ACH001192	TRULY NOLEN BRANCH 079	\$ 600.00
11/14/25	ACH001095	UNIVAR SOLUTIONS USA INC	\$ 21,660.38
11/28/25	ACH001139	UNIVAR SOLUTIONS USA INC	\$ 95,209.22
12/12/25	ACH001193	UNIVAR SOLUTIONS USA INC	\$ 85,244.11
11/14/25	ACH001096	USA Bluebook	\$ 1,166.12
12/12/25	ACH001194	USA Bluebook	\$ 9,634.86
11/14/25	ACH001097	Vanguard Cleaning Systems of SW Florida	\$ 2,400.00
11/14/25	ACH001098	Vega Americas, Inc	\$ 2,490.60
11/14/25	40516	VERIZON WIRELESS	\$ 208.69
11/14/25	ACH001099	VOYAGER FLEET SYSTEMS INC	\$ 3,927.93
12/12/25	ACH001195	VOYAGER FLEET SYSTEMS INC	\$ 4,229.38
12/12/25	ACH001196	Wade Trim INC	\$ 54,061.83
11/28/25	40526	Waste Pro Bradenton/Sarasota	\$ 190.00
11/14/25	40509	Water Boy, Inc	\$ 24.95
11/28/25	40519	Water Boy, Inc	\$ 6.00
12/12/25	40529	Water Boy, Inc	\$ 20.45
11/14/25	ACH001100	WOMACK SANITATION INC	\$ 1,277.00
12/12/25	ACH001197	WOMACK SANITATION INC	\$ 830.00
<b>Total</b>			<b>\$ 3,407,574.46</b>

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2025**

**By Amount Largest to Smallest**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
12/12/25	ACH001169	GARNEY COMPANIES	\$ 672,005.79
12/12/25	ACH001176	Jacobi Carbons Inc	\$ 329,544.00
11/14/25	ACH001073	GARNEY COMPANIES	\$ 192,728.35
11/28/25	40521	FLORIDA POWER & LIGHT COMPANY	\$ 176,078.85
12/12/25	ACH001156	Chemtrade Chemicals US LLC	\$ 165,613.13
11/28/25	ACH001124	Jacobi Carbons Inc	\$ 133,216.00
11/14/25	ACH001057	Chemtrade Chemicals US LLC	\$ 129,659.24
12/12/25	ACH001155	CHARLOTTE COUNTY BD OF COMMISSIONER	\$ 119,765.60
11/28/25	ACH001103	ALLIED UNIVERSAL CORP	\$ 115,544.56
11/14/25	ACH001055	CHARLOTTE COUNTY BD OF COMMISSIONER	\$ 114,416.76
11/28/25	ACH001139	UNIVAR SOLUTIONS USA INC	\$ 95,209.22
11/28/25	ACH001112	Chemtrade Chemicals US LLC	\$ 90,790.89
12/12/25	ACH001193	UNIVAR SOLUTIONS USA INC	\$ 85,244.11
12/16/25	40535	Conley Buick Inc	\$ 83,229.00
11/14/25	ACH001061	DeSoto County	\$ 78,125.00
12/12/25	ACH001159	DeSoto County	\$ 78,125.00
11/14/25	ACH001077	Jacobi Carbons Inc	\$ 69,883.20
12/12/25	ACH001196	Wade Trim INC	\$ 54,061.83
11/14/25	ACH001092	THATCHER CHEMICAL OF FLORIDA	\$ 26,478.84
11/14/25	ACH001065	Environmental Science Associates	\$ 26,458.00
12/12/25	ACH001165	Environmental Science Associates	\$ 26,458.00
11/28/25	40517	D M CONSTRUCTION CORP	\$ 21,842.30
11/14/25	ACH001095	UNIVAR SOLUTIONS USA INC	\$ 21,660.38
12/12/25	40534	D M CONSTRUCTION CORP	\$ 20,302.72
11/14/25	ACH001089	STANTEC CONSULTING SERVICES	\$ 19,673.84
11/28/25	ACH001119	EARTH BALANCE	\$ 18,100.00
11/14/25	40506	Board of CO. COMM. Sarasota County	\$ 16,839.31
12/12/25	ACH001144	ALLIED UNIVERSAL CORP	\$ 16,427.88
12/12/25	ACH001180	MANSON BOLVES DONALDSON TANNER	\$ 16,225.00
11/28/25	40525	SOLINST CANADA LTD	\$ 14,932.24
11/28/25	ACH001126	JOHNSON ENGINEERING INC	\$ 14,767.50
12/12/25	ACH001150	BLACK & VEATCH	\$ 14,744.90
12/12/25	ACH001152	CedarChem LLC	\$ 13,465.20
11/14/25	ACH001056	Charlotte County Ford, Inc.	\$ 11,687.09
11/14/25	ACH001045	Air Mechanical & Service Corp	\$ 11,420.00
11/28/25	ACH001131	REXEL USA Inc	\$ 11,205.18
11/28/25	ACH001128	MANSON BOLVES DONALDSON TANNER	\$ 11,154.17
11/14/25	ACH001090	Sumner Land Management LLC	\$ 9,680.10
12/12/25	ACH001194	USA Bluebook	\$ 9,634.86
11/14/25	ACH001070	Fortiline Waterworks	\$ 8,697.78
11/28/25	ACH001117	CORONADO LAWN SERVICE OF FL	\$ 8,688.00
12/12/25	ACH001141	Accurate Heating & Cooling, Inc.	\$ 8,633.00
11/14/25	ACH001086	REXEL USA Inc	\$ 8,342.65
11/14/25	ACH001063	Entech	\$ 7,065.39
12/12/25	ACH001164	Entech	\$ 7,065.39
11/28/25	ACH001101	Adobe Systems Inc	\$ 6,703.32
11/28/25	ACH001116	Core & Main LP	\$ 6,653.32
12/12/25	ACH001151	CED - Port Charlotte	\$ 6,279.92
11/28/25	ACH001134	Simple Technology Services, Inc.	\$ 5,935.50

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2025**

**By Amount Largest to Smallest**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
12/12/25	ACH001140	A C Schultes of Florida Inc	\$ 5,850.00
12/12/25	ACH001189	Tanner Industries, Inc	\$ 5,704.53
11/28/25	ACH001137	Tanner Industries, Inc	\$ 5,629.51
12/12/25	ACH001154	CHARLOTTE COUNTY BCC - LANDFILL	\$ 5,597.09
11/14/25	ACH001080	McKim and Creed INC	\$ 5,312.69
12/12/25	ACH001170	GRAINGER	\$ 5,193.25
12/12/25	ACH001143	Air Mechanical & Service Corp	\$ 4,997.00
11/28/25	ACH001102	ADVANTAGE COMMUNICATIONS INC	\$ 4,990.00
11/14/25	ACH001051	CED - Port Charlotte	\$ 4,800.66
12/12/25	ACH001172	HDR ENGINEERING INC	\$ 4,737.50
12/12/25	ACH001166	Fisher Scientific	\$ 4,728.01
11/14/25	ACH001084	PMC-STS INC	\$ 4,721.16
11/14/25	ACH001054	CHARLOTTE COUNTY BCC - LANDFILL	\$ 4,465.15
12/12/25	ACH001184	RS Americas Inc	\$ 4,438.79
12/12/25	ACH001185	SANDERS LABORATORIES	\$ 4,347.00
12/12/25	ACH001179	KIMLEY-HORN AND ASSOCIATES INC	\$ 4,253.90
12/12/25	ACH001195	VOYAGER FLEET SYSTEMS INC	\$ 4,229.38
11/14/25	ACH001099	VOYAGER FLEET SYSTEMS INC	\$ 3,927.93
11/14/25	ACH001076	Hach Company	\$ 3,713.19
11/28/25	ACH001123	FLUID CONTROL SPECIALTIES INC	\$ 3,679.51
11/14/25	40510	Charlotte County- CHNEP	\$ 3,500.00
11/28/25	ACH001135	SOUTHERN TANK AND PUMP	\$ 3,469.70
11/14/25	ACH001066	Environmental Systems Research Institute	\$ 3,375.00
11/14/25	ACH001074	GRAINGER	\$ 3,122.02
11/14/25	ACH001087	RS Americas Inc	\$ 3,023.74
11/28/25	ACH001130	Natural Resources LLC	\$ 2,960.04
11/14/25	ACH001093	THE BANK OF NEW YORK MELLON	\$ 2,900.00
12/12/25	ACH001174	IDEXX DISTRIBUTION INC	\$ 2,508.22
12/12/25	ACH001148	Apple Video & Photography Studio	\$ 2,495.00
11/14/25	ACH001098	Vega Americas, Inc	\$ 2,490.60
11/14/25	ACH001088	SANDERS LABORATORIES	\$ 2,490.00
11/28/25	ACH001110	CenturyLink	\$ 2,400.06
11/14/25	ACH001097	Vanguard Cleaning Systems of SW Florida	\$ 2,400.00
11/28/25	ACH001132	Rite Technology	\$ 2,395.35
11/14/25	ACH001048	ANIXTER INC.	\$ 2,363.88
12/12/25	ACH001171	Hach Company	\$ 2,309.20
12/12/25	40532	FSAWWA	\$ 2,000.00
11/14/25	ACH001044	Advanced Overhead Systems	\$ 1,995.00
12/12/25	ACH001175	IMPACT FIRE SERVICES, LLC	\$ 1,970.40
11/14/25	ACH001062	Destination Powersports	\$ 1,668.23
12/12/25	ACH001149	BENCHMARK ENVIROANALYTICAL INC	\$ 1,660.50
11/14/25	ACH001078	JOHNSON ENGINEERING INC	\$ 1,630.00
11/28/25	ACH001127	MAIN GATE ENTERPRISES INC.	\$ 1,611.84
11/14/25	40505	DESOTO COUNTY UTILITITES	\$ 1,606.59
12/12/25	40533	SAM'S CLUB/SYNCHRONY BANK	\$ 1,455.56
11/14/25	ACH001075	G-TEC Equipment Services	\$ 1,321.00
11/28/25	40523	SMITH RANCH & GARDEN INC	\$ 1,289.43
11/14/25	ACH001100	WOMACK SANITATION INC	\$ 1,277.00
12/12/25	ACH001178	Kevin Jackson	\$ 1,270.76

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2025**

**By Amount Largest to Smallest**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/14/25	ACH001050	BENCHMARK ENVIROANALYTICAL INC	\$ 1,268.50
11/14/25	ACH001096	USA Bluebook	\$ 1,166.12
12/12/25	ACH001183	PHENOVA INC	\$ 1,128.46
12/12/25	ACH001158	COLE-PARMER INSTRUMENT CO	\$ 1,096.00
11/28/25	ACH001105	Apex Office Products Inc	\$ 1,088.55
11/14/25	ACH001047	AMAZON Business	\$ 1,029.88
11/14/25	ACH001085	PRO-CHEM INC	\$ 1,028.20
11/28/25	ACH001138	TERRI BRUMFIELD	\$ 1,022.35
11/28/25	ACH001107	BATTERIES PLUS BULBS #451	\$ 985.80
12/12/25	ACH001197	WOMACK SANITATION INC	\$ 830.00
12/12/25	ACH001188	SYLOGISTMISSION, INC.	\$ 829.86
11/14/25	ACH001058	Cimtec Automation, LLC	\$ 821.63
12/12/25	ACH001157	CINTAS	\$ 790.43
11/14/25	ACH001079	Matt's Lawn Service	\$ 775.00
11/28/25	ACH001108	CED - Port Charlotte	\$ 771.20
12/12/25	ACH001190	THE BANK OF NEW YORK MELLON	\$ 750.00
11/28/25	ACH001115	COLE-PARMER INSTRUMENT CO	\$ 643.35
11/14/25	ACH001049	Apex Office Products Inc	\$ 627.60
11/14/25	40514	HOME DEPOT CREDIT SERVICE	\$ 612.32
12/12/25	ACH001187	SUNSHINE ACE HARDWARE	\$ 601.58
12/12/25	ACH001192	TRULY NOLEN BRANCH 079	\$ 600.00
11/28/25	ACH001120	ENDRESS+HAUSER, INC.	\$ 587.56
12/12/25	ACH001145	AMAZON Business	\$ 585.40
11/28/25	ACH001113	Cimtec Automation, LLC	\$ 577.45
11/14/25	40515	SAM'S CLUB/SYNCHRONY BANK	\$ 565.09
11/28/25	ACH001125	Johnson Controls Security Solutions LLC	\$ 551.53
11/14/25	ACH001068	FEL-FT.MYERS WATERWORKS #127	\$ 540.32
12/12/25	ACH001147	Apex Office Products Inc	\$ 521.33
11/28/25	ACH001106	ASWATHY WARRIER	\$ 506.95
11/28/25	ACH001129	Martin Septic Service INC	\$ 500.00
11/14/25	ACH001053	CENTURYLINK	\$ 498.25
11/28/25	ACH001111	CENTURYLINK	\$ 498.25
12/12/25	ACH001160	DMS-FINANCIAL MGMT SERVICES	\$ 472.45
11/14/25	40508	Buffalo Grafix	\$ 463.21
11/14/25	40513	MAVIS DISCOUNT TIRE	\$ 451.20
12/12/25	ACH001177	Jimmy Dixon	\$ 442.34
11/14/25	ACH001094	TOI TOI USA	\$ 433.48
12/12/25	ACH001191	TOI TOI USA	\$ 433.48
11/28/25	ACH001133	RS Americas Inc	\$ 414.57
11/14/25	ACH001046	AIRGAS USA LLC	\$ 410.39
11/14/25	ACH001083	PHENOVA INC	\$ 404.00
12/12/25	40527	CHARLOTTE PLUMBING & BATH INC	\$ 395.00
12/12/25	40528	SALOMONE LAW GROUP	\$ 369.24
11/28/25	40522	Manatee County Utilities Department	\$ 368.08
11/14/25	40507	Manatee County Utilities Department	\$ 349.13
11/28/25	ACH001114	CINTAS	\$ 321.00
11/28/25	ACH001118	Doug Morton	\$ 320.80
11/28/25	ACH001104	AMAZON Business	\$ 304.35
12/12/25	ACH001167	FRONTIER	\$ 300.60

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2025**

**By Amount Largest to Smallest**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/14/25	ACH001071	FRONTIER	\$ 300.37
11/28/25	ACH001121	ENVIRONMENTAL EXPRESS INC.	\$ 273.79
11/14/25	ACH001072	FRONTIER COMMUNICATIONS-305	\$ 270.98
12/12/25	ACH001168	FRONTIER COMMUNICATIONS-305	\$ 270.98
11/14/25	ACH001081	MCMASTER-CARR SUPPLY CO	\$ 230.85
11/14/25	ACH001082	NAVITAS CREDIT CORP	\$ 211.58
12/12/25	ACH001182	NAVITAS CREDIT CORP	\$ 211.58
12/12/25	ACH001161	DONALD MORTON	\$ 210.00
12/12/25	ACH001162	DOUGLAS LEATH	\$ 210.00
12/12/25	ACH001163	Earle Chaffee	\$ 210.00
12/12/25	ACH001186	Shawn Lewis	\$ 210.00
11/14/25	40516	VERIZON WIRELESS	\$ 208.69
12/12/25	ACH001173	Hostetler Irrigation Inc	\$ 205.00
11/14/25	ACH001052	Centurylink	\$ 198.11
12/12/25	ACH001153	Centurylink	\$ 198.11
11/14/25	ACH001064	ENVIRONMENTAL EXPRESS INC.	\$ 191.58
11/28/25	ACH001109	CELLHIRE USA,LLC	\$ 191.01
11/28/25	40526	Waste Pro Bradenton/Sarasota	\$ 190.00
11/14/25	40512	SALOMONE LAW GROUP	\$ 184.62
11/28/25	40520	SALOMONE LAW GROUP	\$ 184.62
11/28/25	40524	Florida Department of Commerce	\$ 175.00
12/12/25	ACH001142	Agilent Technologies Inc	\$ 170.98
12/12/25	ACH001181	National MRO	\$ 153.68
11/28/25	40518	Braden River Utilities LLC	\$ 140.64
11/14/25	ACH001059	CINTAS	\$ 118.00
12/12/25	ACH001146	ANN LEE	\$ 100.00
11/14/25	40511	NaturZone Pest Control	\$ 87.79
12/12/25	40531	NaturZone Pest Control	\$ 87.79
11/14/25	ACH001069	Fisher Scientific	\$ 79.68
11/14/25	ACH001091	SUNSHINE ACE HARDWARE	\$ 66.33
11/14/25	ACH001060	COLE-PARMER INSTRUMENT CO	\$ 65.65
12/12/25	40530	HOME DEPOT CREDIT SERVICE	\$ 60.90
11/28/25	ACH001136	SUNSHINE ACE HARDWARE	\$ 48.97
11/14/25	40509	Water Boy, Inc	\$ 24.95
12/12/25	40529	Water Boy, Inc	\$ 20.45
11/28/25	ACH001122	FEDERAL EXPRESS	\$ 9.28
11/14/25	ACH001067	FEDERAL EXPRESS	\$ 6.54
11/28/25	40519	Water Boy, Inc	\$ 6.00
<b>Total</b>			<b>\$ 3,407,574.46</b>

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2025**

**CONSTRUCTION CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/14/25	EFT000116	American SpiralWeld Pipe Company LLC	\$ 345,036.21
11/14/25	EFT000117	FEL-FT.MYERS WATERWORKS #127	\$ 197,504.00
11/14/25	EFT000118	HDR ENGINEERING INC	\$ 126,159.94
11/14/25	EFT000119	Manson Bolves Donaldson Tanner PA CIP	\$ 53,325.00
11/28/25	EFT000120	Wharton-Smith, Inc.	\$ 1,940,791.89
11/28/25	EFT000121	American SpiralWeld Pipe Company LLC	\$ 548,644.00
11/28/25	EFT000122	FEL-FT.MYERS WATERWORKS #127	\$ 36,190.00
11/28/25	EFT000123	Manson Bolves Donaldson Tanner PA CIP	\$ 8,765.00
12/12/25	2852	Woodruff & Sons, Inc.	\$ 3,581,482.30
12/12/25	EFT000124	American SpiralWeld Pipe Company LLC	\$ 114,585.52
12/12/25	EFT000125	Archer Western Construction LLC	\$ 552,700.29
12/12/25	EFT000126	Brown and Caldwell	\$ 47,349.50
12/12/25	EFT000127	HDR ENGINEERING INC	\$ 226,372.39
12/12/25	EFT000128	Manson Bolves Donaldson Tanner PA CIP	\$ 57,540.00
<b>Total</b>			<b>\$ 7,836,446.04</b>

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2025**

**Alphabetically by Vendor**

**CONSTRUCTION CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/14/25	EFT000116	American SpiralWeld Pipe Company LLC	\$ 345,036.21
11/28/25	EFT000121	American SpiralWeld Pipe Company LLC	\$ 548,644.00
12/12/25	EFT000124	American SpiralWeld Pipe Company LLC	\$ 114,585.52
12/12/25	EFT000125	Archer Western Construction LLC	\$ 552,700.29
12/12/25	EFT000126	Brown and Caldwell	\$ 47,349.50
11/14/25	EFT000117	FEL-FT.MYERS WATERWORKS #127	\$ 197,504.00
11/28/25	EFT000122	FEL-FT.MYERS WATERWORKS #127	\$ 36,190.00
11/14/25	EFT000118	HDR ENGINEERING INC	\$ 126,159.94
12/12/25	EFT000127	HDR ENGINEERING INC	\$ 226,372.39
11/14/25	EFT000119	Manson Bolves Donaldson Tanner PA CIP	\$ 53,325.00
11/28/25	EFT000123	Manson Bolves Donaldson Tanner PA CIP	\$ 8,765.00
12/12/25	EFT000128	Manson Bolves Donaldson Tanner PA CIP	\$ 57,540.00
11/28/25	EFT000120	Wharton-Smith, Inc.	\$ 1,940,791.89
12/12/25	2852	Woodruff & Sons, Inc.	\$ 3,581,482.30
<b>Total</b>			<b>\$ 7,836,446.04</b>

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2025**

**By Amount Largest to Smallest**

**CONSTRUCTION CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
12/12/25	2852	Woodruff & Sons, Inc.	\$ 3,581,482.30
11/28/25	EFT000120	Wharton-Smith, Inc.	\$ 1,940,791.89
12/12/25	EFT000125	Archer Western Construction LLC	\$ 552,700.29
11/28/25	EFT000121	American SpiralWeld Pipe Company LLC	\$ 548,644.00
11/14/25	EFT000116	American SpiralWeld Pipe Company LLC	\$ 345,036.21
12/12/25	EFT000127	HDR ENGINEERING INC	\$ 226,372.39
11/14/25	EFT000117	FEL-FT.MYERS WATERWORKS #127	\$ 197,504.00
11/14/25	EFT000118	HDR ENGINEERING INC	\$ 126,159.94
12/12/25	EFT000124	American SpiralWeld Pipe Company LLC	\$ 114,585.52
12/12/25	EFT000128	Manson Bolves Donaldson Tanner PA CIP	\$ 57,540.00
11/14/25	EFT000119	Manson Bolves Donaldson Tanner PA CIP	\$ 53,325.00
12/12/25	EFT000126	Brown and Caldwell	\$ 47,349.50
11/28/25	EFT000122	FEL-FT.MYERS WATERWORKS #127	\$ 36,190.00
11/28/25	EFT000123	Manson Bolves Donaldson Tanner PA CIP	\$ 8,765.00
<b>Total</b>			<b>\$ 7,836,446.04</b>

***PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS MEETING  
February 4, 2026***

**ROUTINE STATUS REPORTS  
ITEM 3**

**Peace River Regional Reservoir No. 3 (PR3) Project**

**ROUTINE STATUS REPORTS  
ITEM 3**

**Project Status Report**

**Project: Peace River Regional Reservoir No. 3 (PR3) Project Update**

**Date: February 4, 2026**

**Prepared by: Nick Chrone, P.E., Project Engineer III  
Christi M. Hay, Project Manager I**

---

**Project Description**

The key to the use of seasonally available surface water as a reliable public water supply is the ability to harvest and store large volumes of water during relatively short periods of availability. The Peace River facility utilizes off-stream raw water reservoirs and an aquifer storage and recovery system to support the use of supplies skimmed from the Peace River as an alternative water supply, reliably meeting much of the drinking water needs in the District's southern water planning area. The Peace River Reservoir No. 3 (PR3) Project will include a third off-stream raw water reservoir (9 BG capacity) at the Peace River site in DeSoto County, expanded river intake and reservoir pumping capacities, as well as connecting pipelines.

The Reservoir No. 3 Project is supported by the Authority's Water Use Permit (20 010420.010) issued February 26, 2019 which authorized increasing the maximum daily withdrawal from the Peace River from 120 MGD to 258 MGD to enhance the capture and storage of excess flows during the wet season. The increase in withdrawal will facilitate gaining additional drinking water supply yield from this system. In addition, the Authority's 2020 Master Water Supply Plan identified an additional 15 MGD in alternative water supply capacity development is available from the Peace River Facility Expansion Project, inclusive of the PR3 Project and the water treatment plant expansion, now called the "Surface Water Supply Expansion Project". The Southwest Florida Water Management District is funding the Final Design and Construction portion of the PR3 Project in the amount of \$115,700,000 and additional funding \$34.8M has been secured from the Florida Department of Environmental Protection Alternative Water Supply grants and State legislative appropriations (\$24.8M and \$10.0M respectively).

**Current status**

Work Order No. 4 Amendment 2 for PR3 Construction Phase Engineering & Inspection Services with HDR Engineering, Inc. in the amount of \$18,906,529.35 was approved at the December 3<sup>rd</sup>, 2025 Board Meeting.

The construction contract with Phillips Heavy, Inc. in the amount of \$441,935,462.29 for construction of Reservoir 3 and on-site wetland mitigation was approved at the December 3<sup>rd</sup>, 2025 Board Meeting. The purchase of 12.84 off-site mitigation bank credits for remaining wetland

impacts associated with the PR3 Project was also approved at the December 3<sup>rd</sup>, 2025 Board Meeting.

The Construction Management at Risk (CMAR) Contract for the PR3 Pumping and Conveyance Facilities was approved at the December 6, 2023, Board Meeting and included a Scope of Services for Phase 1A Services in the amount of \$1,251,900. The CMAR Phase 1 B Scope of Services and Fee in the amount of \$680,966 was approved at the June 5, 2024 Board Meeting.

### **Project History Briefing**

The following information summarizes the historical milestones and key events to date for the PR3 Project, including: Work Order No. 2 for Preliminary Design, Permitting and Third-Party Review; Work Order No. 3 for Final Design and Permitting; Work Order No. 4 for Construction Phase Engineering & Inspection Services; the construction contract for Reservoir 3 and on-site wetland mitigation; and the Phase 1A Services Package for CMAR services for the PR3 Pumping and Conveyance Facilities – preconstruction phase.

- February 2022** Board approved the Peace River Regional Reservoir (PR3) Project Preliminary Design, Permitting and Third-Party Review Work Order No. 2 on February 3, 2022.
- March 2022** The Site Characterization Task commenced with the Geotechnical Kick-Off meeting on March 1<sup>st</sup>. The Wetland Delineations began on March 17<sup>th</sup> and continued on March 18<sup>th</sup> and again on March 28<sup>th</sup> – 30<sup>th</sup>. The first Monthly Progress Meeting was held on March 17<sup>th</sup>. Geotechnical field investigations began on March 14<sup>th</sup>, with the equipment being mobilized to the Reserve. Soil/auger borings and other geotechnical investigations will continue through June.
- April 2022** The Monthly Progress Meeting was held on April 14<sup>th</sup>. Wetland delineations continued April 11<sup>th</sup> – 14<sup>th</sup>; and April 20<sup>th</sup> – 22<sup>nd</sup>. Geotechnical field investigations continued throughout the month of April.
- May 2022** The Monthly Progress Meeting was held on May 10<sup>th</sup>. The Consultant held a System Conveyance Workshop on May 2<sup>nd</sup> with Operations, Engineering, and Water Resources staff. An Environmental Permitting / Mitigation Strategy meeting was held virtually on May 12<sup>th</sup>. Geotechnical field investigations continued through the month of May.
- June 2022** The Monthly Progress Meeting was held on June 9<sup>th</sup>, 2022. Geotechnical and Environmental field investigations continued through the month of June. A site visit to the existing intake structure was held on June 2 by the Consultant Team to coordinate siting and intake orientation design efforts.

- July 2022** The Monthly Progress Meeting was held on July 14, 2022. 15 % Design Drawings and Basis of Design Report was received on July 15<sup>th</sup>, 2022. On July 25<sup>th</sup>, a Communications Workshop was held to review the Authority's goals and messaging objectives for the PR3 Project. Authority staff met with FWC staff in Tallahassee on July 27<sup>th</sup> to discuss the benefits of restoration efforts on Orange Hammock.
- August 2022** A 15% Design – Review Workshop was held on August 16<sup>th</sup> with Consultant and Authority Staff to go over comments from Authority staff on the conceptual design. The Monthly Progress Meeting was held on August 18<sup>th</sup> via MS Teams in conjunction with a meeting on the conceptual, preliminary mitigation strategy. The consultant attended a discussion on the preparation of presentation items for the upcoming Professional Staff Meeting. The Consultant provided a 15% Cost Estimate for the PR3 Project on August 31<sup>st</sup> and also provided an MS Teams presentation on the basis of the estimates on August 31<sup>st</sup>.
- September 2022** The Consultant presented an update on the PR3 Project – 15% Preliminary Design Milestone at the Professional Staff Meeting held on September 7<sup>th</sup> in Sarasota County. The Consultant provided a Communications Project Fact Sheet on the PR3 Project on September 12<sup>th</sup>. The Consultant performed additional geotechnical work, including piezometer water quality testing on the PR3 site on September 15<sup>th</sup>.
- October 2022** The Consultant presented an update on the PR3 Project – 15% Preliminary Design Milestone at the Board Meeting on October 5, 2022. The Consultant held a meeting on October 11<sup>th</sup> to discuss conceptual ERP Permitting strategy and milestones. A 15% Design Review Workshop was held at the PRF on October 18<sup>th</sup> to review comments received on the 15% Design Plans and Cost Estimate and was in conjunction with the Monthly Progress Meeting. On October 25<sup>th</sup>, the Consultant held meetings on easement acquisition and mitigation efforts.
- November 2022** The Consultant held a 30% Design and Conveyance Pipeline Workshop at the PRF on November 1<sup>st</sup>. A PR3 Cost Savings Alternative Discussion was held on November 9<sup>th</sup>. The Monthly Progress Meeting was held on November 10<sup>th</sup>. A Preliminary Design Cost Reduction Measure Memorandum was received on November 16<sup>th</sup>.
- December 2022** On December 1<sup>st</sup>, the Consultant Team held a preparation meeting for FDEP pre-application meeting held on December 6<sup>th</sup>. A Permitting Coordination Meeting was held with Authority staff and GC on December 9<sup>th</sup>. On December 12<sup>th</sup>, Authority staff met to discuss delivery methods for both the PR3 Project and the WTP Expansion Project. On December 14<sup>th</sup> – PR3 Project Manager and Authority Project Manager met to discuss

obtaining a sub-consultant to assist with permitting agency coordination. There was no monthly progress meeting held in December.

**January 2023**

The monthly progress meeting was held on January 12<sup>th</sup>. On January 20<sup>th</sup>, The Consultant met with Green Source to develop a scope and fee for assistance with environmental permitting coordination.

**February 2023**

The monthly progress meeting was held on February 15<sup>th</sup>. A meeting was held on February 13<sup>th</sup> to discuss the wetland mitigation approach and recent field investigations. Ongoing species surveys and geotechnical investigations occurred throughout the month.

**March 2023**

The monthly progress meeting and 30% design review workshop were held on March 20<sup>th</sup>. The 30% design deliverables were delivered on March 10<sup>th</sup>. A follow-up meeting on wetland mitigation and permitting updates was held on March 14<sup>th</sup>.

**April 2023**

The 30% Design Progress Update was presented to the Board at the April 5<sup>th</sup> meeting. The monthly progress meeting was held in conjunction with the SWFWMD Third-Party Review Kick-Off meeting held on April 14<sup>th</sup>. A Preapplication Meeting with the Army Corp of Engineers (ACOE) was held on April 13<sup>th</sup> to discuss Section 404 and the ERP Permitting approach.

**May 2023**

A meeting with FDEP was held on May 2<sup>nd</sup> to discuss the environmental permitting approach for the CDV site. The Third-Party Review Draft Comments meeting was held with the SWFWMD and TPR Consultant on May 15<sup>th</sup>. The monthly progress meeting was held in conjunction with the 30% Design Review Workshops. The Reservoir Design Workshop was held on May 23<sup>rd</sup>, and the Pipeline Design Workshop was held on May 24<sup>th</sup>.

**June 2023**

A meeting was held on June 2<sup>nd</sup> to review the FDEP 404 Preapplication strategy. The monthly progress meeting was held on Thursday, June 8<sup>th</sup>. A 30% Design Review discussion was held with the SWFWMD on June 19<sup>th</sup>. A follow-up to the June 2<sup>nd</sup> FDEP permitting meeting was held on June 21<sup>st</sup>. A meeting was held with the Consultant on June 22<sup>nd</sup> to review the Demand Projections Technical Memorandum. A meeting was held on June 30<sup>th</sup> to coordinate the Design/Permitting team for the July 12<sup>th</sup> FDEP 404 Preapplication Meeting.

**July 2023**

A meeting was held on July 6<sup>th</sup> to coordinate the Team for the July 12<sup>th</sup> FDEP 404 Preapplication Meeting. A meeting with FDEP was held on July 12<sup>th</sup>. The PR3 CMAR Mandatory Pre-SOQ Meeting was held on Friday, July 14<sup>th</sup>. The Monthly Progress Meeting was held on July 18<sup>th</sup>. An ERP pre-application meeting was held with the SWFWMD on July 31<sup>st</sup>.

- August 2023** ERP coordination meetings were held on August 3<sup>rd</sup>, 16<sup>th</sup>, and 30<sup>th</sup> for the ERP Application Submittal on September 15<sup>th</sup>. The PR3 CMAR SOQs were submitted on August 17<sup>th</sup>, and 4 Firms submitted them: Archer Western, Garney, Kiewit, and PCL. The PSEC meeting to review, rank, and shortlist the firms was held on August 29<sup>th</sup> – all four firms were recommended to proceed to the Presentation.
- September 2023** ERP coordination meetings were held on September 7<sup>th</sup> and September 14<sup>th</sup>. The PR3 CMAR SOQ PSEC presentations were given on September 12<sup>th</sup>, with the following rankings: Archer Western, PCL, Garney, and Kiewit. The staff recommendation to approve Archer Western as the selected CMAR Firm for the PR3 Project will go to the October 4<sup>th</sup> Board Meeting. The ERP Package was submitted to the SWFWMD on September 15<sup>th</sup> – completing the final deliverable for the Preliminary Design efforts. The Monthly Progress meeting was held on September 14<sup>th</sup>. Work Order No. 2 – Preliminary Design and Permitting Services was completed.
- October 2023** On October 4, 2023, the Board approved Work Order No. 3 – Final Design and Permitting for the Project. On October 11<sup>th</sup>, the Authority and Archer Western met for a scoping meeting to discuss items that the CMAR would need to include in their 1<sup>st</sup> Early Contractor Engagement Scope of Services. On October 30<sup>th</sup>, Authority staff, consultants, and representatives from SWFWMD met to review the ERP package submitted on September 15<sup>th</sup> to the District.
- November 2023** On November 13, 2023, a Final Design and Permitting Project Kick-off meeting was held with the Consultant at the PRF. On November 14<sup>th</sup>, the second scoping meeting with Archer Western was held to finalize the CMAR Scope of Services and Fee for Package 1A of the CMAR Contract for the PR3 Pumping and Conveyance Facilities Project. An ERP coordination discussion with SWFWMD, HDR, and the Authority was held on November 27<sup>th</sup>. A PR3 CMAR Workshop with Archer Western, HDR, and Authority Staff was held on November 28<sup>th</sup>.
- December 2023** The Construction Management at Risk (CMAR) Contract for the PR3 Pumping and Conveyance Facilities was approved at the December 6<sup>th</sup>, 2023, Board Meeting and included a Scope of Services for Phase 1A Services in the amount of \$1,251,900. The Monthly Progress Meeting was held on December 15<sup>th</sup>. A PR3 CMAR Team Leader Meeting was held on December 12<sup>th</sup>. The PR3 Pump Station Design Workshop was held on December 15<sup>th</sup>. The PR3 Environmental Permitting Coordination Meeting was held with SWFWMD, HDR and the Authority on December 15<sup>th</sup>.
- January 2024** The PR3 CMAR Team Leader Meeting was held on January 2<sup>nd</sup>. A PR3 Filling, Permitting, and Mitigation Discussion was held with the CMAR,

HDR, and Authority staff on January 5<sup>th</sup>. A PR3 CMAR Team Leader Meeting was held on January 9<sup>th</sup>. A PR3 VE/Constructability Workshop was held on January 10<sup>th</sup>. A Civil/Reservoir Design Workshop Was held on January 11<sup>th</sup>. A PR3 Permitting Meeting with HDR and Black and Veatch (FDEPs Consultant for the Dam Safety Review of the ERP) was held on January 12<sup>th</sup>. A PR3 CMAR Team Leader meeting was held on January 16<sup>th</sup>. A PR3 River Intake Design Discussion was held on January 18<sup>th</sup>. The PR3 Environmental Permitting Coordination Meeting was held with SWFWMD, HDR, and the Authority on January 22<sup>nd</sup>. A PR3 CMAR Team Leader meeting was held on January 23<sup>rd</sup>. A PR3 CMAR Scheduling Workshop was held on January 26<sup>th</sup> in conjunction with the HDR Team and Authority staff. A PR3 CMAR Team Leader meeting was held on January 30<sup>th</sup>.

#### **February 2024**

A meeting was held on February 5<sup>th</sup> with the CMAR to discuss the three cost models being developed for the PR3 Project. The Weekly CMAR Team Leadership meetings were held on February 6<sup>th</sup> and 13<sup>th</sup>. The Monthly Progress Meeting was held on February 8<sup>th</sup>. The PR3 ERP Monthly Meeting with SWFWMD and FDEP was held on February 26<sup>th</sup>.

#### **March 2024**

A PR3 Value Engineering Workshop was held on March 5<sup>th</sup>. The Weekly CMAR Team Leadership meetings were held on March 12<sup>th</sup> and March 19<sup>th</sup>. The Monthly Progress meeting was held on March 14<sup>th</sup>. An Instrumentation and Control Workshop was held on March 14<sup>th</sup>. The 30% CMAR Cost Estimates for the PR3, PRF Expansion, and BWRO Projects were received on March 15<sup>th</sup>. The SWSEP Electrical Master Plan Meeting was held on March 19<sup>th</sup>.

#### **April 2024**

The Monthly Progress Meeting was held on April 11<sup>th</sup>. The Environmental permitting (ERP) coordination meetings with the SWFWMD included a Dam Safety Comment RAI discussion meeting on April 5<sup>th</sup>. A meeting with the DeSoto County Engineer to discuss construction options for the crossing of Kings Highway was held on April 16<sup>th</sup>. A presentation to the Authority Board of Directors on the updated Surface Water Supply Expansion Project, including the updated CMAR Cost estimates, was given on April 3<sup>rd</sup>.

#### **May 2024**

The Monthly Progress meeting was held on May 9<sup>th</sup>. On May 3<sup>rd</sup>, a scoping meeting with the CMAR was held to discuss the Preconstruction Phase Services (Package 1B) schedule and fee. Internal staff meetings were held on May 7<sup>th</sup> and May 13<sup>th</sup> to discuss mitigation options. The Environmental permitting (ERP) coordination meeting with the SWFWMD originally scheduled for May 27<sup>th</sup> was rescheduled to June 24<sup>th</sup>.

#### **September 2024**

The Engineer of Record, HDR, has completed 90% Deliverable plans and specifications for the Volume 1 Reservoir No. 3 design. Authority has

scheduled workshop for review and comment from staff as well as the CMAR for HDR to advance the design to 100%. The Section 404 U.S. Army Corps of Engineers permit application is anticipated to be submitted late this month or early October 2024.

**Oct/Nov 2024**

The EOR met with DeSoto County building permitting department for a pre-application meeting. The PR3 Volume 1 draft 404 permit was submitted to the USACOE and a pre-application meeting scheduled. An early procurement package was assembled for pipeline procurement, and another is being worked on for long-lead electrical equipment. The FDEP Environmental Resource Permit response to their Request for Additional Information was submitted. Weekly meetings are being held with the EOR (HDR/Hazen), CMAR (Archer-Western), SWFWMD, and the Authority to streamline the design and implement early works packages.

**Dec '24/Jan '25**

Weekly progress meetings were held this month. Design progressed for Volumes 2, 3, and 4 towards 90% design and Volume 1 100% design was submitted to the Authority. Peer review scope being drafted by 3rd party consultant for Volume 1. The Authority received comments on the draft 404 permit and submitted the official application to the USACOE. The steel pipeline specifications were completed for use with ODP.

**January 2025**

Weekly team check-in meetings were held with key members for task coordination. The design team made progress on the embankment, pump station, conveyance piping, and aeration building designs, advancing packages for Volume 2 through Volume 5. The 100% design for Volume 5 is being updated and will be finalized upon receiving feedback from SWFWMD. The team attended SWFWMD ERP Progress Meetings and initiated the design of new switchgear and generators upstream of the River Intake Pump Station, which will be included in Volume 3.

**February 2025**

The project is 95% complete, with weekly check-in meetings held for task coordination and pre-planning among key team members. The 90% design packages for Volume 2, Volume 3, and Volume 4 were submitted on February 9, 2025. Weekly meetings with the CMAR, Authority, and HDR team focus on urgent design decisions. The Volume 5 100% Design is being updated and will be finalized after receiving comments from SWFWMD regarding wetland mitigation. The team is also progressing with the design of new switchgear and generators upstream of the River Intake Pump Station, which will be included in the Volume 3 set of drawings and specifications. Additionally, coordination efforts continue for early works packages involving electrical equipment and piping materials.

**March 2025**

Weekly meetings with CMAR, Authority, and HDR have occurred to address urgent design decisions, which are currently under review. The proposed PR3 Pumping and Conveyance Package is being updated for

submission. The team continues to explore opportunities for the early works packages for electrical equipment and piping materials. Progress is being made with SWFWMD and USACOE, as we have received a 404 permit application number (SAJ-2005-01274-BMC).

#### **April 2025**

The team has made progress across multiple work packages. Design efforts for Volumes 2, 3, 4, and 5 are nearing completion, while Volume 1 is advancing toward the Issued for Construction (IFC) submittal. The design of new switchgear and generators upstream of the River Intake Pump Station continues, with plans to include these in the Volume 3 set of drawings and specifications. Coordination is ongoing to identify opportunities for early works packages concerning electrical equipment and piping materials, despite these not being explicitly included in the current scope of work. Work Order 4 documents have been prepared, with the work order concluding on April 5. The team has collaborated with the District (SWFWMD) to determine which wetlands should be monitored post-reservoir construction. Additionally, responses have been provided for the public notice (RAI) for the (USACE), the draft public notice has been updated, and the Biological Assessment (BA) has been submitted. Volumes 2, 3, and 4 are scheduled for submission to the Authority on May 16, with Volumes 1 and 5 to follow on June 6.

#### **May 2025**

Monthly meetings were held to address key developments across Volumes 1 through 5, also noting that the team progressed the design packages for Volume 2, Volume 3, Volume 4, and Volume 5 toward 100% under the next work order. Staff is incorporating Desoto County's development plan comments on the Master PR3 plan and anticipates resubmitting by month-end. Additionally, collaborative efforts between HDR and Authority staff reviewed 100% design comments for Volume 1 (Reservoir #3), which has been progressed toward the IFC submittal under the next work order. The Early Works package for Volume 3 (Reservoir Pump Station) was submitted and accepted by the District. Discussions with Archer-Western on staging and layout resulted in the agreement where AW would utilize the ranch house as their office/staging facility. Regarding Volume 5 (Wetland Mitigation), the team continues to work toward obtaining approval for the Section 404 permit. The public notice period has concluded, and the U.S. Army Corps of Engineers (USACE) has initiated informal consultation with the U.S. Fish and Wildlife Service (USFWS) concerning the project.

#### **June 2025**

The team continued to hold weekly check-in meetings to coordinate and plan all tasks related to Volumes 1-5. This included participation in SWFWMD ERP meetings, coordination with USACE and USFWS on the 404 permit, and collaboration with DeSoto County on development permits. In addition, weekly discussions involving the CMAR, Authority, and HDR team took place to address urgent design decisions for Volume 3,

following the issuance of the NTP on June 22 for the early works package. HDR delivered Package 1, which included draft IFC/ITB specifications, with RTA delivery expected in July. The team also worked with SWFWMD to identify wetlands for post-reservoir construction monitoring. Furthermore, they responded to the USACE public notice RAI, updated the draft notice, and revised the Biological Assessment (BA) for submission.

## **July 2025**

Weekly team check-in meetings were held with key members to ensure progress and effective task coordination. HDR continues to advance efforts to secure the 404 permit, with B. Brice uploading all necessary documentation to address the “Statement of Findings.” HDR has finalized updated drawings for Volume 5 (mitigation), including revised UMAM scores and responses to district questions. The Package 1 Issued for Bid (IFB) set of construction documents—comprising contract plans and specifications for Volumes 1 and 5, as well as the GDR—has been completed. The Authority received the GMP from Archer Western for the reservoir pump station, and we are moving toward final approval and submission to the board. Additionally, the team is preparing to attend the DeSoto County BOCC where the Development Plan to subject for approval, covering both the PR3 project and the associated plant expansion.

## **August 2025**

Weekly coordination meetings were held to review developments across Volumes 1 through 5, ensuring alignment among all project workstreams. Collaboration with HDR, Hazen & Sawyer, and the Authority included participation in the DeSoto County BOCC meeting, resulting in the approval of the PR3 Development Order. – To support project timelines, the Authority confirmed that third-party providers—coordinated through contractors and the DeSoto County Building Department—would manage building permits and inspections. HDR and Authority staff also conducted the PR3 Contractor Invitation to Bid (ITB) meeting for Volume 1 (Reservoir 3) and Volume 5 (Mitigation). – Archer Western Construction, LLC. made progress on Volume 3 (Early Works), advancing with staging and setup activities, and actively participating in RFIs and submittals. The contractor also collaborated with HDR and the Authority on the 60% design plans for Volume 3E (Electrical) GMP.

Finally, the HDR team worked with SWFWMD on mitigation data and successfully uploaded the required information into the Water Use Management Information System (WMIS).

## **September 2025**

The project team continued to hold weekly coordination meetings to manage and plan tasks related to Volumes 1 through 5 of the PR3 project. Primary focus areas included the ERP and 404 permitting, along with ongoing updates to mitigation scoring. HDR continued to collaborate with SWFWMD and other external agencies to secure the Gopher Tortoise Reservation Letter for the Authority and assist with FWC’s mitigation

contribution. – Archer Western Construction, LLC. (AWC) began breaking ground on the Reservoir Pump Station (Vol. 3 – Early Works), with initial work starting on RFI #3 regarding erosion and sediment control. The Authority issued the official Notice to Proceed (NTP) to AWC for the PR3 Volume 3 – Reservoir Pump Station Project (Amendment No. 2). In parallel, AWC submitted their Guaranteed Maximum Price (GMP) proposals for Volume 3E (Electrical) and Volume 4 (Conveyance Pipeline). – HDR presented a draft amendment for Construction Engineering and Inspection (CEI) services related to Work Order 4, with revisions expected ahead of the October Board meeting for approval. – Finally, Addenda I and II for volume 1 & 5, Invitation to Bid (ITB), contractor questions and formal responses, were issued to ensure clarity and transparency in the bidding process.

## **October 2025**

During October, the PR3 project advanced steadily across major work streams, supported by weekly coordination meetings that maintained alignment and schedule momentum. Notice to Proceed was issued to Archer Western on October 17 for Volumes 3E and 4. The SWFWMD Environmental Resource Permit (ERP) progressed significantly, with all technical components completed and final documents submitted on October 20–21, starting the 60-day review clock. The USACE 404 Permit remains technically ready but is pending ERP approval and delayed due to the federal government shutdown. All requirements for the Gopher Tortoise permit have been submitted through FWC’s online system, and issuance is pending. The wetland mitigation plan has been finalized and submitted, confirming the need for approximately 12.84 herbaceous credits and identifying roughly six excess forested credits, with credit procurement underway. HDR also initiated the ERP modification for Volume 3E to address the generator and electrical building improvements. Procurement activities progressed for Volumes 1 and 5, with two responsive bids received by the October 22 deadline. HDR completed its evaluation and supports awarding a contract to the lowest responsible and responsive bidder, Phillips Heavy, Inc., for construction of Reservoir No. 3, scheduled for Board consideration on December 3, 2025. Overall, the project remains on schedule with continued coordination across permitting, design, and procurement.

## **November 2025**

During November, the PR3 team continued to advance regulatory, design, and construction coordination activities, with emphasis on resolving remaining permit items and preparing for upcoming construction milestones. HDR conducted weekly task-level coordination meetings and participated in multiple PR3 and CMAR meetings to support Volumes 1, 3, and 4. Active coordination continued with SWFWMD on ERP compliance documentation, including progress meetings and responses to additional agency questions, while parallel coordination with USACE and USFWS advanced the 404 permitting effort. HDR progressed updates to Volume 4

in preparation for IFC submittal in December and reviewed submittals and RFIs associated with the Volume 3 Early Works Package. In addition, HDR finalized Amendment 2 to Work Order 4 for Reservoir Construction Management services in preparation for the December Board, assisted the Authority with FDEP grant documentation, and initiated review of value engineering opportunities for Volume 1. Overall, the project remained in active coordination across agencies, designers, and contractors, maintaining forward momentum toward permitting completion and construction readiness.

### **December 2025**

The PR3 project team made progress across permitting, design coordination, and construction readiness. HDR advanced the ERP and 404 permitting efforts through continued coordination with SWFWMD and USACE, including mitigation refinement and responses to agency questions. A key milestone was achieved on December 22<sup>nd</sup> with receipt of the SWFWMD ERP Completeness Letter, advancing the permit toward final issuance. In parallel, HDR progressed supporting design items, including reservoir pump station tie-in evaluations, Volume 3E generator area coordination, and development of scaled exhibits to support contractor decisions. Construction also advanced for the Early Works package, including submittals, RFIs, and long-lead procurement tracking. The Authority, HDR, and Phillips Heavy aligned on limited notice-to-proceed activities and explored several value engineering opportunities. Select pre-permit activities were initiated to position the PR3 project for success in 2026.

### **January 2026**

The PR3 project team continues to make progress across permitting, design coordination, and construction readiness. HDR has advanced key design support efforts, including reservoir pump station tie-in evaluations, Volume 3E generator area coordination, and development of scaled exhibits to support contractor decision-making, and is scheduled to release the Volume 4 IFC package later this month following revisions. Early Works construction is moving forward with crews fully mobilized and active across the site, including completion of a concrete pour at the pump station intake structure, continued installation of permanent walers and structural elements, and advancement toward cofferdam construction and backfill activities in Volume 3. Environmental surveys to identify and relocate protected species in advance of construction continue. The pre-construction submittal process for Phillips was initiated, and steady progress was made on the evaluation of Value Engineering proposals. Conformed drawings and specifications from HDR for Vol 1 & 5 were issued to Phillips. Continued coordination efforts by the Authority, HDR, and the regulatory agencies are advancing with momentum towards final issuance of the ERP and 404 permits.

***PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS MEETING  
February 4, 2026***

**ROUTINE STATUS REPORTS  
ITEM 4**

**Regional Integrated Loop System Phase 2B Interconnect Project**

## **Project Status Report**

**Project:** Regional Integrated Loop System Phase 2B Interconnect Project

**Date:** February 4, 2026

**Prepared by:** Chris Rogers, Project Manager III

---

The following information summarizes the project description and status. (see attached general project area figure).

### **Project Description**

The Regional Integrated Loop System Phase 2B Pipeline is approximately 13-miles of 42-inch diameter pipe beginning near the western end of the existing Phase 2 Regional Interconnect and 36-inch diameter Charlotte County Regional Transmission Main (CCTM), near the intersection of Harbor Boulevard and Veterans Boulevard in Charlotte County. As currently envisioned, based on the Phase 2B/2C Feasibility and Routing Study, the Phase 2B Pipeline will extend generally west and south, crossing the Myakka River terminating at or in the vicinity of the Charlotte County Utilities Gulf Cove Booster Station. The Phase 2B Pipeline Project will be delivered (designed, permitted, and constructed) via Progressive Design-Build (PDB). The project includes metering facilities, telemetry, and other appurtenances appropriate to make the Phase 2B Project fully functional for transfer and delivery of finished water and support a future connection with the Regional Integrated Loop Phase 2C Interconnect. As pointed out at the April 2022 Board Meeting, Phase 2B/2C implementation will be subdivided into two separate projects. is anticipated to begin in 2029.

### **Current Status**

On December 6, 2023, the Board approved the Revised Interlocal Agreement with Charlotte County to set the “Charlotte Cap” for contributions to the Phase 2B Pipeline at \$55,945,000 based upon the 60% Design cost estimate. The revision also included provisions for the Authority’s Design-Builder of the Phase 2B Project to construct a parallel Charlotte County water main at a cost not to exceed \$5,045,110.89. In addition, the Board approved the contract amendment with Woodruff & Sons to complete design and construction of the Phase 2B Project for a Guaranteed Maximum Price of \$70,668,982.87.

- On January 29, 2024, the Phase 2B Project Preconstruction Meeting was held and subsequently the Notice-to-Proceed was issued to Woodruff & Sons on February 6, 2024. Clearing of the first 8000 feet of Segment 1 – Hillsborough Blvd Right-of-Way began on February 12, 2024, followed with the installation of silt fencing. On February 26, 2024, the first deliveries of 42-Inch Lap Weld Steel Pipe were received from American Spiral Weld Pipe Company and were offloaded and strung out along the project location starting near the Serris Meter Station.

- On March 4, 2024, Woodruff & Sons began dewatering efforts on Segment 1 near the Serris Meter Station in preparation for pipe installation. On March 8, the first stick of pipe was installed and as of March 20, Woodruff has installed approximately 500-lf of 42-inch steel pipe along Hillsborough Blvd. Voluntary easement acquisition and condemnation is ongoing for other portions of the Project.

### **Regional Integrated Loop System Phase 2B Project Schedule Overview**

The Project will be subdivided into 2 Phases. The schedule includes:

- Phase 1 – Includes - Contract for Progressive Design Build Services - scope and fee. Scope includes 60% design, property and permitting and GMP for Phase 2 Services. Scope/fee and Phase 1 Services are due September 20, 2022, for consideration at the October 5th, Board Meeting.
- Early Procurement Package – approved at the April 5, 2023, Board meeting for owner direct purchase of long lead items steel piping, fittings, and HDPE piping in the amount not-to-exceed \$20 million.
- Phase 2 – final scope and fee/GMP. Final scope and Phase 2 GMP includes final design, construction, permitting, property acquisition, testing, and final completion. Phase 2 GMP will be added to the Contract by Addendum and is brought to the Board for consideration in December 2023.
- Phase 2B Pipeline Project substantial completion is scheduled for March 1, 2026.

### **Regional Integrated Loop System Phase 2B Phase 2 Construction Overview**

- Woodruff subdivided Phase 2 Construction of the Project into three Segments, based upon permitting, easements and Southwest Florida Water Management District Third Party Review approval (30% design) to facilitate the Project schedule. Woodruff plans to begin construction in Segment 1 followed by Segment 2 and Segment 3.
  - Segment 1 (6.8-miles) – from the terminus of the Phase 2A Pipeline at the Serris Meter Station extending west along the south ROW of Hillsborough Blvd to the intersection of Hillsborough Blvd and S Cranberry Blvd.
  - Segment 2 (3.4-miles) – S Cranberry Blvd extending southward and under US 41 then extending west along the southern ROW of Chancellor Blvd to Cambell Street.
  - Segment 3 (2.8 miles) – From the extent of Chancellor Blvd west onto District property turning southward then under the Myakka River back on to District Property southward toward the South Gulf Cove Booster Station.

## **History of Project Development**

### ***Phase 2B Feasibility and Routing Study***

On December 2, 2020, the Board approved the Contract for Professional Services with Kimley Horn Associates, Inc. (KM) for the ‘Regional Integrated Loop System Phase 2B and Phase 2C Feasibility and Routing Study’, in the amount of \$399,960. Kimley Horn was issued the Notice-to-Proceed on January 6, 2021.

- At the April 6, 2022, Board Meeting, KH presented the recommended route for the Phase 2B Interconnect Pipeline. The Authority stated that going forward the PH2B/2C project would proceed as two separate Projects, the PH2B Interconnect Pipeline and the PH2C Interconnect Pipeline. The PH2B Pipeline will use a Progressive Design Build Delivery approach for design and construction of the project. Final construction completion for the Phase 2B Pipeline Project is anticipated to be March 1, 2026. The PH2C Pipeline Project has been deferred until 2029 based upon projected water demands from Regional Customers/Members per the Authority’s Capital Improvements Project (CIP) and Capital Needs Assessments (CNA) planning. The Board approved a Motion for the Recommended PH2B Route, and a Motion for the Interlocal Agreement between Charlotte County and the Authority for the PH2B Project.

### ***Progressive Design-Build Solicitation for Qualifications***

On May 24, 2022 - The Authority advertised for Statements of Qualifications (SOQs) for Progressive Design-Build Services for the Regional Integrated Loop Phase 2B and Phase 3C Pipelines. Four firms were shortlisted on June 30, 2022 by the PSEC for the Regional Pipeline Projects. On July 14, 2022, the second PSEC meeting was held for presentations and interviews. Woodruff & Sons, Inc. was recommended for the Phase 2B Regional Integrated Loop System Interconnect Project.

- August 3, 2022 – The Board Approved the PSEC’s recommendation of Woodruff & Sons Inc., Design-Build Team for delivery of the Regional Integrated Loop System Phase 2B Pipeline. Staff began preparation of the Contract Documents on August 5<sup>th</sup>, 2022.
- On October 5, 2022, the Board approved the Contract with Woodruff and Sons Inc. (Woodruff) for the Phase 2B Pipeline, and Phase 1 Design Services for 60% Design and development of the Guaranteed Maximum Price, in the amount of \$5,067,144.81. Woodruff and Sons, Inc. submitted all insurance requirements for the Phase 2B Contract. The Contract was executed by the Authority and the Notice-to-Proceed for Phase 1 was issued to Woodruff and Sons, Inc., November 10, 2022.

### ***Progressive Design-Build – Phase 1 - 60% Design and GMP Efforts***

- In November/December 2022 Woodruff submitted Technical Memorandum No. 1 – Pipe Material and Size and Technical Memorandum No. 2 – Alignment and Easement including 10% Design Plans. Field services for the first 7-miles of the alignment from the termination of the Phase 2A Pipeline west along Hillsborough Blvd. to US-41. Field work including survey,

geotechnical and subsurface utility engineering are underway. Also in December, the Authority and Kimley Horn met (virtual) with Charlotte County Utilities staff & Jones Edmunds to discuss the Charlotte County Hydraulic Model for the Phase 2B Pipeline being developed. And on December 21, 2022 – Tech. Memo 2 PH 2B Pipeline - Alignment & Easement Requirements and updated 10% Design Drawings.

- January 2023 – The Authority, and Woodruff and Sons met with Charlotte County and the City of North Port to discuss the PH 2B pipeline along Hillsborough Blvd and Chancellor Blvd. Woodruff and submitted their Order of Magnitude for Owner Direct Purchase of pipe, gaskets, fittings, and line valves for the first 7-miles of the Project. Additionally, a meeting was held with Charlotte County Utilities & Jones Edmunds to discuss Hydraulic Modeling. Based on the meeting flow projections to the Charlotte County Gulf Cove Pumping Station (south end of PH 2B) were determined to be within acceptable limits and a 42-diameter Phase 2B pipeline could convey flows to Gulf Cove including up-to 7-interconnects to the Charlotte County water distribution system along the alignment of the Phase 2B primarily along Hillsborough Blvd.
- February 2023 - Woodruff submitted 30% Design Drawings for the first 7-miles of the alignment. Woodruff anticipates completing the draft Basis of Design Report (30%) design in early April 2023. Woodruff submitted Technical Memorandums (TM), TM3 Hydraulic Modeling, TM4 Water and significant Roadway Crossings, TM5 Pipeline and Corrosion Control and TM6 Gulf Cove Booster Pump Station. Additionally, a 30% Design and ROM Meeting was held with Woodruff staff to discuss the 30% design drawings and ROM development in preparation for a scheduled Owner Direct Purchase (ODP) meeting with Charlotte County.
- March 2023 – The Authority met with Charlotte County regarding the Owner Direct Purchase, the Not-to-Exceed amount for the ODP, and discussions on the 30% ROM Projections, project status (30% design), project schedule and development of the design drawings. It was noted that the ODP of pipeline material will save about \$1.25 million in taxes, based upon vendor estimates of 56,000 lf. of 42-inch steel pipe, isolation valves, and adjacent pipe, adjacent valves, and appurtenances. Woodruff explained that based on the current schedule, construction is anticipated to start in October-November 2023, therefore the ODP pipe material must be ordered in late April due to a 6-month+/- lead time. Additionally, Pre-Application meetings were held with both the Army Corps of Engineering on March 3, 2023, and with the Florida Department of Environmental Protection on March 8, 2023. On March 28, 2023, The Project group met with the Sarasota County Parks and Land Management Departments to discuss the pipeline crossing the Myakka Islands Point Preserve.
- April 2023 – The Authority Board approved Owner Direct Purchase for Phase 2B project long lead items with a total estimated cost of materials, including steel pipe (raw materials and finished products), yard piping, line valves, flow meter and pipeline materials suitable for subaqueous installation under the Myakka River, for an amount not-to-exceed \$20 Million. Woodruff and Sons will solicit bids for these items while meeting the Authority’s owner direct purchase policy requirements. Woodruff and Sons, Inc. submitted the 30% Basis of Design Report and 30% Design Drawings updates to the Authority for review.

- May 2023 – An Operations meeting was held with W&S and the Authority to discuss the 30% design of the PH2B pipeline. Items discussed included connection of the 2B to the existing 2A pipeline, 2B meter assembly, horizontal directional drill (HDD) crossing of the Myakka River, termination of the 2B pipeline at the Charlotte County Gulf Cove Booster Pump Station and cathodic protection of the 2B pipeline (steel). A meeting was held with the City of North Port, Authority and W&S to discuss a potential emergency interconnect with the 2B at the City Hillsborough Booster Pump Station located in Charlotte County (south side of Hillsborough Blvd.). The City currently has an emergency interconnect off an existing Charlotte County 12” WM at this location. The City suggested that an additional 2B interconnect at this location may reduce Charlotte County distribution line pressure fluctuations when the existing emergency interconnect is used. The Authority will follow up with Charlotte County Utilities. A meeting was held with Charlotte County Utilities to discuss the Phase 2B alignment along Hillsborough Blvd. and Charlotte County’s plans to construct a future 8-inch diameter CCU water pipeline along Hillsborough Blvd.
  - June 2023 – Woodruff & Sons submitted a Rough Order of Magnitude (ROM) 30% design cost comparison for the Phase 2B north-south (segment 3) from Chancellor Blvd. to the Charlotte County Gulf Cove Booster Pump Station approximately 3-miles in length. The alternative A alignment includes Phase 2B installation on District and Sarasota County property and was estimated to be \$ 14,336,600. Alternative B includes installation in Campbell Street and private property and was estimated to be \$19,878,000. Both alternatives include a horizontal directional drill (HDD) across the Myakka River. June 16, 2023 – The 30% Design Package was submitted to the SWFWMD Phase 2B Project Manager for the District’s Third-Party Review (TPR) in accordance with the CFI Agreement 23CF0004096 (Q355). Mike Coates (Executive Director) and Doug Manson (Authority Attorney) met with officials from the Florida Forest Services in Tallahassee to discuss installation of the north/south segment of the Phase 2B pipeline in SWFWMD/State Forest Services, Lands.
- July 2023 – The Authority met with the SWFWMD and Florida Forest Services representatives (virtual meeting) to discuss the installation of the Phase 2B Pipeline in State property. The Florida Forest Service and SWFWMD are amicable to the installation of the Phase 2B pipeline within the District property north of the Myakka River. South of the Myakka River the Forest Service and SWFWMD prefer the Phase 2B pipeline to be installed on private property. The Authority will work with Woodruff & Sons to determine the alignment for the horizontal directional drill subaqueous crossing of the Myakka River. A meeting was scheduled with Sarasota County to discuss installation of the Phase 2B pipeline in Sarasota County property on the north side of the Myakka River. Attendees include Sarasota County Parks and Utilities Departments, Woodruff & Sons and the Authority. A 60% Guaranteed Maximum Price (GMP) Kick Off meeting will be held with Woodruff & Sons, SWFWMD and the Authority.
- August 2023 – The Design-Build Team prepared a pre-60% GMP and shared the submittal at a coordination meeting with Charlotte County Utilities. During this meeting, the approach of the County’s parallel 8-inch diameter water main and the coordination of both projects was discussed.

- September, 2023 – The Design-Build team submitted the draft Guaranteed Maximum Price (GMP) and the draft 60% plans. The Authority shared the draft GMP with Charlotte County Utilities and is preparing to share the GMP with their Board on October 10, 2023.
- October 2023 – The Authority presented the draft GMP to the Charlotte Board during a Quarterly Meeting. The Board voted to begin revisions to the Interlocal Agreement to cover the additional costs for the Phase 2B project and utility improvements parallel to the water transmission main.
- November 2023 - The Design-Build Team completed the 60% design package and the GMP. The Authority coordinated with Charlotte County to amend the Interlocal Agreement to cover the GMP costs.
- December 2023, the Board approved the contract amendment with Woodruff & Sons Inc. for Phase 2 Services to complete design and construction of the Regional Integrated Loop Phase 2B Project for a Guaranteed Maximum Price not to exceed \$70,668,982.87. Charlotte County executed the amendment on December 12, 2023.
- January 2024, the FDEP Public Water System Permit was approved for Segment 1 of the Phase 2B Project on Hillsborough Blvd. The third-party review conducted by Black & Veatch was approved at the SWFWMD Board Meeting. Also in this period, the FWC Gopher Tortoise Relocation Permit and the Charlotte County ROW Use Permit were approved for Segment 1. The Phase2B Preconstruction Meeting was held virtually on January 29, 2024.

***Progressive Design Build - Phase 2 – Final Design and Construction Efforts***

- February 2024 - Notice-to-Proceed was issued to Woodruff & Sons on February 6, 2024. Clearing of the first 8000 feet of Segment 1, Charlotte County Hillsborough Blvd Right-of-Way began on February 12, 2024, and was followed with the installation of silt fencing along the same extent. Easement acquisition work for Segment 3 pipe alignment is ongoing.
- March 2024 – Through the end of March, Woodruff & Sons has installed approximately 1275 linear feet of the 42-Inch steel pipe starting at the Serris meter station working westward along the southern Right-of-Way of Hillsborough Blvd. The pipe joint welds have been completed through pipe number 48 or approximately the first 1125 LF. American Pipe deliveries have pipe material on the ground through pipe number 152 or approximately 3700 LF. Segment 3 Easement Acquisition work continues.
- April 2024 – As of April 30<sup>th</sup>, pipe materials are placed on the ground for the approximate first 6500 LF. Woodruff & Sons has installed pipe through pipe mark #178 which equates to 4200 LF. The Morning Star Waterway crossing was completed. Open cut of Yorkshire Street was completed including restoration and was reopened to traffic. The pipe joints have been welded through pipe mark #175. Silt fencing has been installed up to station 168+90 and well points are in place through station 150+00. On April 29<sup>th</sup>, restoration efforts began along the Hillsborough Blvd corridor.

Routine Status Report 4  
Regional Integrated Loop System Phase 2B Pipeline Project

- On April 6<sup>th</sup> - Materials were received onsite for the Charlotte County parallel 8-Inch pipeline and pipe installation began on April 10<sup>th</sup>, with approximately 1810 LF completed in April.
- May 2024 – As of May 31<sup>st</sup>, pipe material has been received for the first 8917 LF. Woodruff & Sons has installed pipe through mark #272 which represents installation of 6650 LF of 42-Inch steel pipe. During this period, 2544 LF of Charlotte County’s 8-Inch line was installed for a total of 4354 LF to date.
- June 2024 – An additional 2092 LF of 42-Inch pipe was delivered to the project site. Woodruff & Sons installed 1330 LF of 42-Inch pipe for a total of 7980 LF installed to date. An additional 1426 LF of Charlotte County’s 8-Inch WM was installed for a total of 5780 LF. Both WM’s are completed up to Project Station number 183+00. Permitting work continues in Segment 2 and 3 and Easement acquisition work continued for Segment 3.
- July 2024 – During this period, Woodruff & Sons installed an additional 1670 LF of 42-Inch steel pipe for a total to date of 9650 LF. The Charlotte County 8-Inch WM installation for this period was 1739 LF for a total to date of 7519 LF.
- August 2024- As of August 31, Woodruff & Sons has installed an additional 1050 LF of 42-Inch pipe for a project to date total of 10,700 LF. During this period, an additional 1100 LF of the Charlotte County 8-Inch parallel WM was installed for a total of 8619 LF. During this period, 8 driveways were restored, the existing 12” AC pipe and Tee’s were removed in the areas near Theresa Blvd, Pelton Court, and Musgrove Street. Theresa Blvd road asphalt was repaired and reopened.
- September 10, 2024, Project total for installed pipe is 11,381 LF of the 42-Inch steel pipe and 9000 LF of the parallel 8-Inch PVC water mains. Easement acquisition work continues.
- September 26 - through October 9, 2024 – Hurricanes Helene (Sept. 26<sup>th</sup>) and Milton (Oct. 9<sup>th</sup>) interfered with project progress and project’s meetings.
- October 2024 – To date 15,975 LF of the 42-Inch steel pipe and associated fittings has been delivered to the project site and invoiced to the Authority at a cost of approximately \$3.5M, of which 14,730 LF has been installed by Woodruff & Sons. Project to date, a total of 12,400 LF of the Charlotte County 8-Inch parallel WM has been installed.
- November 1, 2024 – The Myakka State Forest easement(s) received final approval at the DEP Acquisition and Restoration Council (ARC) meeting. A net positive benefit of 1.5 times the appraised value of \$82,100 is required to satisfy remaining terms of the easement approval.
- November 2024 – Woodruff & Sons has installed an additional 1520 LF of 42-Inch steel pipe for a project to date total of 16,250 LF. Project to date, a total of 14,200 LF of the Charlotte County 8-Inch parallel WM has been installed.
- December 2024 – As of December 13, 2024, payment application, an additional 1400 LF of 42-Inch pipe was installed by Woodruff & Sons for a total to date installation of 17,650 LF or

3.3 miles. During this same period an additional 1880 LF of the Charlotte County 8-Inch parallel WM was installed for a total of 16,074 LF.

- January 2025 – In January, Woodruff & Sons implemented a second crew on the W side of Toledo Blade Blvd and installed 1,000 LF of pipe by the end of the month. The original crew installed an additional 2,800 LF for a current project total of 21,450 LF, or 4.06 miles. During this same period an additional 3,070 LF of the Charlotte County 8-Inch parallel WM was installed for a total of 19,144 LF.
- February 2025 – Through the end of February, the Woodruff & Sons crew west of Toledo Blade Blvd installed an additional 1,350 LF and the crew on the east side of Toledo installed an additional 1,950 LF for a collective total of 3,300 LF of 42-Inch steel pipe for the month, bringing the project total to 24,750 LF, or 4.69 miles. During this same period an additional 2,661 LF of the Charlotte County 8-Inch parallel WM was installed for a total of 21,805 LF.
- March 2025 – After completing the east of Toledo Blade Blvd work on Hillsborough Blvd, this crew was moved over to Segment 2 (Chancellor Blvd) and installed 300 LF of 42-Inch pipe in that area of the project. The crew west of Toledo Blade installed approximately 1650 LF of 42-Inch steel pipe for a total to date of 4000 LF in that section. In total, 1,950 LF of 42-Inch pipe was installed during this period for a total of 26,700 LF or 5.05 miles. In the same period, 1,710 LF of Charlotte's 8-Inch parallel WM was installed for a total of 23,515 LF.
- April 2025 – On April 7, we received the final executed copy of the State Lands easement needed for areas in Segment 3 of the project and had them recorded in the public records. During April, Woodruff & Sons installed approximately 1881 LF of 42-Inch steel pipe in Segment 1 west of Toledo Blade along Hillsborough Blvd and installed 900 LF of 42-Inch steel pipe along Chancellor Blvd in Segment 2, bringing the total to date to 29,500 LF or 5.59 miles. In the same period, an additional 1925 LF of the Charlotte County 8-Inch parallel WM was installed for a total of 25,440 LF.
- May 2025 – During this period, Woodruff & Sons installed approximately 1900 LF of 42-Inch steel pipe in Segment 1 west of Toledo Blade along Hillsborough Blvd and installed approximately 1900 LF of 42-Inch steel pipe along Chancellor Blvd in Segment 2, bringing the total to date to 33,300 LF or 6.31 miles. In the same period, an additional 1930 LF of the Charlotte County 8-Inch parallel WM was installed for a total of 27,370 LF.
- June 2025 – During this period, Woodruff & Sons had no pipe installation crew on Hillsborough Blvd; their efforts in Segment 1 during this period were for restoration west of Toledo Blade. Woodruff & Sons installed approximately 700 LF of 42-Inch steel pipe along Chancellor Blvd in Segment 2, bringing the total to date of installed 42-Inch pipe to 34,000 LF or 6.44 miles. No 8-Inch parallel water main was installed for Charlotte County in this period as the total 8-Inch installed pipe remains at a total of 27,370 LF.
- July 2025 – During this period, Woodruff & Sons crew on Chancellor Blvd installed an additional 200 LF of 42-Inch steel pipe and then remobilized to Hillsborough Blvd where they installed an additional 1,100 LF of 42-Inch steel pipe west of Toledo Blade Blvd, bringing the

total to date of to 35,300 LF or 6.69 miles of 42-Inch pipe. In the same period, an additional 1200 LF of Charlotte County 8-Inch parallel water main was installed for Charlotte County for a total of 28,570 LF.

- August 2025 – On August 6, the Authority Board approved the purchase of the MIPP easements in the amount of \$100,000 and authorized the executive director to offer the appraised value for the acquisition of the Najmi easements through a court Order of Taking. At the end of August, Woodruff & Sons had installed approximately 1125 LF of 42-Inch steel pipe west of Toledo Blade Blvd. No pipe was installed on Chancellor Blvd during this period bringing the total to date of installed 42-Inch pipe to 36,425 LF or 6.90 miles. Also, an additional 220 LF of 8-Inch parallel water main was installed for Charlotte County in this period for a total to date of 28,790 LF.
- September 2025 – During this period, Woodruff & Sons installed approximately 1700 LF of 42-Inch steel pipe on Chancellor Blvd. bringing the total to date of installed 42-Inch pipe to 38,200 LF or 7.23 miles. In addition, the directional drill crew mobilized at Toledo Blvd and began reaming activities for the 1465 LF 42-Inch HDPE drill under the roadway. No 8-Inch parallel water main was installed for Charlotte County in this period.
- October 2025 – On October 1, 2025, the USACE 404 permit for Segment 3 began its 30-day Public Notice period and the Authority board approved the Najmi Easement quick take proceedings. A check in the amount of \$200,635.74 was then cut and deposited into the court registry and final mediation was scheduled by Doug Manson. Construction activity for the period includes completion of the Toledo Blade directional drill on Oct 17, 2025, and installation of an additional 2015 FL of 42-Inch steel pipe by Woodruff & Sons on Chancellor Blvd. bringing the total to date of installed 42-Inch pipe to 40,215 LF or 7.61 miles. No 8-Inch parallel water main was installed for Charlotte County.
- November 2025 - During this period, Woodruff & Sons installed approximately 2330 LF of 42-Inch steel pipe on Chancellor Blvd. bringing the total to date of installed 42-Inch pipe to 41,971 LF or 7.94 miles. Adding the 1465 LF of HDPE dictional drill, the cumulative total of installations of steel pipe and HDPE is 43,436 LF or 8.22 miles. No pipe was installed on the Charlotte County parallel 8-Inch WM project.
- December 2025 – Due to the holiday break, Woodruff & Sons only installed approximately 1000 LF of pipe during this period for a grand total of steel and HDPE pipe of 44436 LF or 8.41 miles. An additional 1445 LF was installed on the Charlotte County 8-Inch WM project.
- January 2026 - Through January 16, 2026, approximately 1141 LF of 42-Inch steel pipe was installed for a total of 44,113 LF or 8.33 miles; including the Toledo Blade HPDE installation the total is currently 8.63 miles. No additional parallel 8-Inch WM for Charlotte County was installed during this period so the total to date of installed 8-Inch pipe remains at 30,125 LF. As of January 19, 2026, the jack and bore of the casing under US 41is underway and is anticipated to be completed by Monday, January 26, 2026.



***PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS MEETING  
February 4, 2026***

**ROUTINE STATUS REPORTS  
ITEM 5**

**Regional Integrated Loop System Phase 3C Interconnect Project**

## **Project Status Report**

**Project:** Regional Integrated Loop System Phase 3C Interconnect Project

**Date:** February 4, 2026

**Prepared by:** Brian P. Bates, P.E., Project Engineer III

---

The following information summarizes the project description and status (see attached general project area figure).

### **Project Description**

The Regional Integrated Loop System Phase 3C Pipeline Project (Project) includes the design and construction of approximately 42,500 LF of 42-inch diameter pipe, improvements to the existing T. Mabry Carlton Water Treatment Facility and one finished water ground storage tank (estimated 5 MG). The project includes metering facilities, chemical adjustment, telemetry, backup power supply, and other appurtenances as deemed appropriate to make the project fully functional for water transfer and delivery. The pipeline begins at the northern end of the existing Regional Integrated Loop Phase 3B pipeline within Sarasota County near State Road 72 immediately east of Cow Pen Slough Canal. The pipeline will then extend generally north to the approximate vicinity of the intersection of Fruitville and Lorraine Roads where it will terminate at a delivery location with Sarasota County utilities existing infrastructure. The delivery of potable water through this pipeline needs to offer a high degree of flexibility to enable the delivery of the required supply and facilitate a future extension/expansion of the regional water transmission system to support future regional supply and connectivity goals.

### **Current Status**

Since the August 2, 2023, Board meeting update, Sarasota County Row-of-Way Permit has been approved. Based upon approval of the Sarasota County Row-of-Way Permit, the Design-Builder has mobilized to the site and has begun staging early procurement materials for a portion of the pipeline and isolation valves, and other project materials. Construction of the Phase 3C Pipeline is scheduled to begin after the SWFWMD approval of the Third-Party Review, anticipated in late October. Construction will begin along the project alignment (Segment 2) from the intersection of Bee Ridge Road and Lorraine Road north to Phillippi Creek, approximately 2.2 miles. The Authority has met with the District and their Third-Party Review consultant. Voluntary easement acquisition is on-going, and ten permanent and ten temporary easements have been Board approved to date. The Phase 2 Amendment to the Contract covering final design and construction of the pipeline was approved by the Board on April 5, 2023, and the Amendment was executed on April 19, 2023.

In October, the Southwest Florida Water Management District approved the Third-Party Review of the Phase 3C Pipeline Project 30% Design.

Since the December 2023 Board Meeting, Garney Construction continued Work along the project alignment from the intersection of Bee Ridge Road and Lorraine Road north along Lorraine to Phillippi Creek (Segment 2). The pipeline is being installed in Sarasota County Right-of-Way and required permitting has been obtained. To date Garney has installed approximately 6,561-lf of 42-inch diameter pipe along Lorraine Road. Voluntary easement acquisition and condemnation is ongoing for other portions of the Project.

### **Regional Integrated Loop System Phase 3C Project Schedule Overview**

The Project will be subdivided into 2 Phases. The schedule includes:

- Phase 1 – Includes - Contract for Progressive Design Build Services - scope and fee to produce a Guaranteed Maximum Price (GMP). Scope includes 60% design, property and permitting. Scope/fee for Phase 1 due September 20, 2022, and approved at the October 5, 2022, Board Meeting.
- Early Procurement Package – Initial order of long lead items by owner direct purchase approved at the December 7, 2022, Board Meeting.
- Phase 2 – Final scope and fee/GMP. Final scope and GMP included: final design, construction, permitting, property acquisition, testing, and final completion. The Phase 2 GMP was added to the Contract by Addendum and approved by the Board on April 5, 2023.
- Regional Integrated Loop Phase 3C Pipeline Project received substantial completion on May 28, 2025.
- Amendment No. 2 to the Cooperative Funding Agreement between the District and the Authority dated June 11, 2024 extends the contract expiration to June 30, 2027 and in turn the substantial completion date has been extended to June 1, 2026.

### **Regional Integrated Loop System Phase 3C Phase 2 Construction Overview**

- Garney subdivided Phase 2 Construction of the Project into three Segments, based upon permitting, easements and Southwest Florida Water Management District Third Party Review approval (30% design) to facilitate the Project schedule. Garney plans to begin construction in Segment 2 followed by Segment 1 and Segment 3.
  - Segment 1 (4.1-miles) – terminus of the Phase 3B Pipeline at Clark Road/State Road 72, north along Cow Pen Slough to the intersection of Lorraine Road of Bee Ridge Road.
  - Segment 2 (2.1-miles) – Bee Ridge Road and Lorraine Road intersection to Philippi Creek. (future Lorraine Road expansion)
  - Segment 3 (1-mile) – Philippi Creek north along Cow Pen Slough/future Lorraine Road to Fruitville Road.

## **History of Project Development**

### *Phase 3C Feasibility and Routing Study Solicitation for Qualifications*

On June 23, 2020, a request for qualifications for a feasibility and routing study was advertised. Eight firms submitted qualifications on time. On August 11, 2020, three firms were shortlisted, based on Statement of Qualification, by the Authority Professional Selection Evaluation Committee (PSEC) for presentations and interviews. On September 2, 2020, Wade-Trim, Inc. was selected by the PSEC after presentations and interviews. The PSEC selection was approved by the Board on September 30, 202 and the professional services contract for Wade-Trim, Inc. on the feasibility and routing study was approved by the Board in December of 2020. The study was completed, and the results accepted by the Board in April 2022. The milestones of this study are detailed in the June 2022 Routine Status Report, Item 6.

### *Progressive Design-Build Solicitation for Qualifications*

On May 24, 2022, a request for qualifications for Progressive Design-Build Services was advertised. Four Design-Build Teams submitted qualifications on time. On June 30, 2022, all four teams were shortlisted, based on the Statement of Qualification, by the Authority Professional Selection Evaluation Committee (PSEC) for presentations and interviews. On July 14, 2022, the Garney Companies, Inc., Progressive Design Build Team was selected by the PSEC after presentations and interviews for the Phase 3C project. On August 3<sup>rd</sup>, 2022 the Board approved the PSEC recommendation of Garney Companies, Inc. Design-Build Team for the Regional Integrated Loop System Phase 3C Pipeline Project.

- August 3, 2022 – The Board Approved the PSEC’s recommendation of Woodruff & Sons Inc., Design-Build Team for delivery of the Regional Integrated Loop System Phase 2B Pipeline. Staff began preparation of the Contract Documents on August 5<sup>th</sup>, 2022.
- September 2022 – Staff continues to negotiate Contract Documents including the Agreement, General Conditions, Exhibits, and Phase 1 Design Services Fee for the Project. The Regional Integrated Loop System Phase 3C Pipeline Project – Phase 1 Services Contract will be presented to the Board for approval at the October 5, 2022, meeting.
- December 2022 – The Board Approved the Early Procurement Package not-to-exceed \$10M. The Design-Build Team submitted 30% Design to the Authority and SWFWMD. Subsequent coordination meetings were held with the Authority, Sarasota County Utilities, Sarasota County Public Works, City of Sarasota, Florida Power & Light, and private land-owners.
- April 2023 – The Board Approved the amendment to the progressive design build contract that takes the project through final design and construction of the pipeline.
- June 2023 – The Board Approved Phase 3C Regional Interconnect – Second Amendment to Resolution 20022-03 (Necessity to Construct a Transmission Pipeline and Appurtenant Facilities) and approved the purchase of eight permanent and eight temporary easements (Phase 3C Easements Package No. 1).
- August 2023 – The Board Approved the purchase of two permanent and two temporary easements (Phase 3C Easements Package No. 2).

- October 2023 – SWFWMD approved the Third-Party Review for the 30% Phase 3C Pipeline design on October 24, 2023, giving Garney the go ahead to begin installation of pipe. Garney decided to begin construction activities in Segment 2 of the alignment since the alignment is in the Sarasota County Right-of-Way and all necessary permits including the FDEP Environmental Resource Permit have been approved. The Segment 2 alignment is from Bee Ridge Road north along Lorraine Road to Philippi Creek. Garney accepted delivery of materials including 42-inch diameter steel pipe and performed survey, locates of existing utilities, Right-of-Way preparation, and completed stringing the pipe along Lorraine Road. Finalization of permitting and easements for the entire pipeline alignment is ongoing.
- November 2023 – Garney performed dewatering and installed approximately 1,600 linear feet of 42-inch steel pipeline along the east side of Lorraine Road (Segment 2). The jack and bore for casing pipe with carrier pipe to cross under Palmer Road has begun. As of early November, FDEP Environmental Resource Permits have been approved for the entire Project alignment.
- December 2023 – January 2024 – To date, Garney installed approximately 4,000 linear feet of 42-inch Steel pipeline along the east side of Lorraine Road in Sarasota County Right-of-Way (Segment 2). The 60-inch diameter steel casing installation was completed and loaded with 42-inch steel carrier pipe under Palmer Road. The jack & bore under the Bee Ridge-Lorraine Road round-about is underway. Garney has completed utility locates for pipe installation in Segment 1 along Cow Pen Slough (south end of project). A second Garney pipe crew is scheduled to begin Work in Segment 1 in mid-February.
- February 2024 – March 2024 - In total, Garney has installed approximately 6,561 linear feet of 42-inch steel pipeline along the east side of Lorraine Road. Next stretch of steel pipe installation will be in the median north of Palmer Blvd. The jack & bore performed by Downtown Underground under the Bee Ridge-Lorraine Road round-about has been completed. The next jack & bore location will be 60' of steel casing under Lorraine Road at STA 193.00. Began receiving Owner Purchased pipe on Monday, March 4<sup>th</sup>. A second pipe crew has been mobilized to the site.
- April 2024 – Approximately 7,798 linear feet of 42" steel pipe installed. On April 4<sup>th</sup> a baby eagle was spotted in an eagle's nest within the construction zone. As long as eagles occupy the nest, we cannot work within 660' radius surrounding the nest without a permit. Garney plans to avoid the need for a permit by working outside of the 660' radius, Ardurra staked out the 660' radius. Continue working to obtain easements.
- May 2024 - 10,882 linear feet of 42" steel pipe installed through May 10<sup>th</sup>.
- May 22, 2024 – Ardurra reported no sighting of the eaglet over the past several days and a drop off of adult visitation for feedings. U.S. Fish & Wildlife Service stated if the adults are no longer bringing food to the nest the chick is likely deceased, and work can proceed without disturbance being an issue. An abandoned helicopter landing pad and in ground fuel tank has been identified in the path of the pipeline and will need remediation. Garney and Ardurra working on producing 30% design of 3A Pump Station Improvements due August 1<sup>st</sup> then Black and Veatch will perform third part review required by the District.

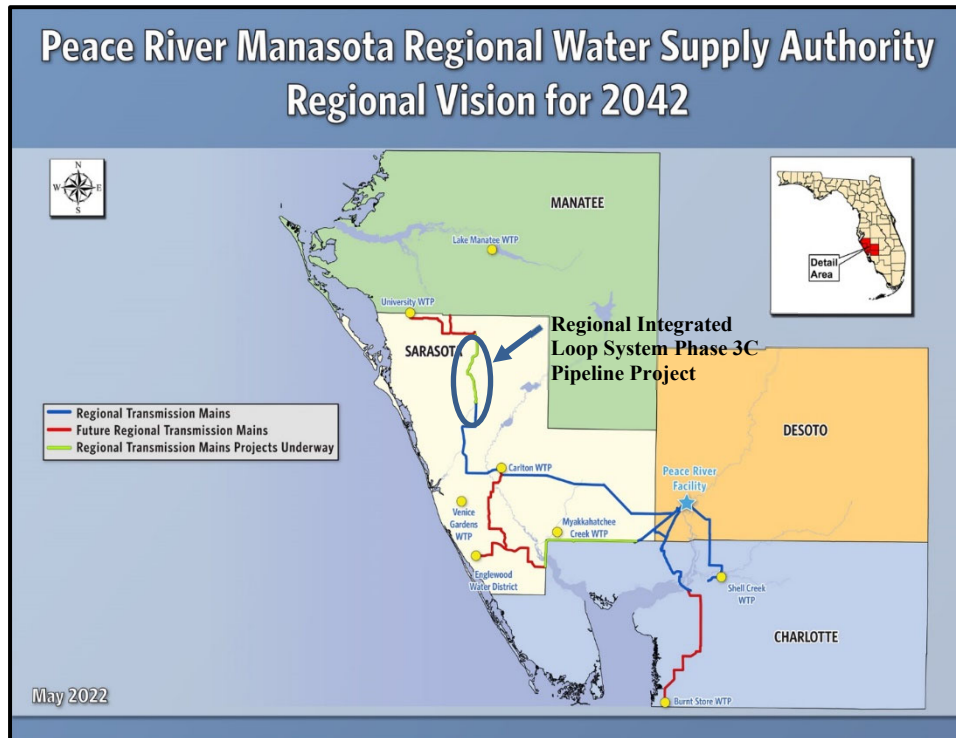
- June 2024 – 12,190 linear feet of 42” steel pipe installed through June 7<sup>th</sup>. Brown and Caldwell working with environmental attorney to obtain approval from FDEP to remove fuel tank. Garney working with subcontractor Petrotech to schedule fuel tank removal.
- July 19, 2024 – 15,201 linear feet of steel pipe installed.
- August 2024 – Black and Veatch (B&V) Third Party Review for 30% design of 3A Booster Station Improvements has begun. Gathering information requested by B&V.
- August 26, 2024 - Petrotech mobilizing and started underground fuel tank removal, completing the effort September 3<sup>rd</sup>.
- September 12, 2024 – 17,893 linear feet of steel pipe installed to date. DB Team drafting scope to bring design of the 3A Booster Station Improvements project to 100%.
- September 26 through October 9, 2024 – Hurricanes Helene (Sept. 26<sup>th</sup>) and Milton (Oct. 9<sup>th</sup>) interfered with project progress and project’s meetings.
- October 21, 2024 – Virtual meeting to discuss tank placement at Carlton Booster Station Improvements.
- October 24, 2024 – Meetings held for both 3C & Carlton projects. On 3C project, approximately 21,557 LF of pipe installed. Offer made and accepted on remaining needed easement. On Carlton Project Ardurra proposed a tank location with 40’ between tanks.
- November 7, 2024 - Meetings held for both 3C & Carlton projects. On 3C Pipeline project, approximately 25,257 LF of pipe has been installed. Garney has Amendment to move forward with 60% - 100% design of booster pump project, Notice to Proceed sent 10/28/2024.
- November 21, 2024 - Meetings held for both 3C & Carlton projects. On Pipeline project, approximately 27,697 LF of pipe has been installed to date. Ardurra working with Sarasota County & FDEP to determine permitting needs for the Carlton project.
- December 5, 2024 – Meetings held for both 3C & Carlton projects. Approximately 29,605 LF of pipe installed on 3C project. Ardurra is preparing ERP & 404 applications for Carlton project.
- December 19, 2024 - Meetings held for both 3C & Carlton projects. On 3C project approximately 32,387 LF of pipe installed. On Carlton project the proposed tank location is such that wetland impact is minimal. Ardurra met with FDEP who stated wetland permitting begins with them.

- February 5, 2025 – Held meeting with FPL to discuss options related to powerline conflict on Carlton Improvements project. Proposed plan is to relocate power poles in conflict with improvements.
- February 13, 2025 - Meetings held for both 3C & Carlton projects. On 3C project approximately 37,087 LF of pipe installed. Garney coordinating with Sarasota County to connect their 24” line to our line following disinfection. Substantial Completions estimated to be early May 2025. Carlton Improvements Project 60% plans & specs submitted for review.
- February 24, 2025 – Pre-application meeting with the Corp to discuss Carlton Improvement project’s 404-wetland permit application. Permit submittal review time anticipated to be 60-120 days.
- February 27, 2025 – Meetings held for both 3C & Carlton projects. On 3C project approximately 37,393 LF of pipe installed, took delivery of aerial pipe bridge. Reviewed Carlton’s 60% plan and spec comments.
- March 13, 2025 – Discussed requirements for filling, pressure testing, flushing and disinfecting 3C pipeline also scheduled meeting @ Carlton Plant on 3/20/25 to discuss specifics. Approximately 37,718 LF of pipe installed on 3C project.
- March 27, 2025 – Approximately 37,902 LF of pipe installed on 3C project. Ardurra expects to have all permit applications for the Carlton Booster Pump Improvements submitted by April 4<sup>th</sup>.
- April 10, 2025 – Approximately 38,400 LF of pipe installed on 3C project, all pipe is installed! Garney is filling waterline and preparing for pressure testing. Flushing scheduled for April 16 – 18. Carlton 60% Cost Estimate submitted to Authority for review on April 8<sup>th</sup>.
- April 24, 2025 – Flushing completed on 3C pipeline; disinfection is next. Authority working with Ardurra to get final needed temporary & permanent rectifier easements on Laurel Meadows property. Authority & Brown & Caldwell provided comments on Garney’s 60% cost estimate for the Carlton Improvements Project, Ardurra working towards Carlton 100% plans.
- May 8, 2025 – Held progress meetings for both 3C Pipeline & Carlton Booster Improvement Projects. With the exception of DIP connecting new pipeline with Sarasota County’s system pipeline has been disinfected and passed bac-tees. Ardurra working towards 100% Carlton Improvement plans.
- May 22, 2025 - Meetings held for both 3C & Carlton projects. Garney completed 24” DIP connection to Sarasota County, all bac-t samples came back good. Garney continues to gather ODP prices for yard piping, pumps & motors for the Carlton Improvements project.

- June 5, 2025 – Held progress meetings for both 3C Pipeline & Carlton Booster Improvement Projects. The 3C pipeline portion of the project obtained Substantial Completion May 28, 2025. Garney continues to gather ODP prices for yard piping, pumps & motors for the Carlton Improvements project, Ardurra submitted 100% plans for review.
- June 18, 2025 – Held Phase 3C Pipeline Ceremonial Valve Turning Event.
- June 19, 2025 - Held progress meetings for both 3C Pipeline & Carlton Booster Improvement Projects. Garney working through punch list on 3C pipeline project. Garney continues to gather ODP prices for yard piping, pumps & motors for the Carlton Improvements project.
- July 3, 2025 - Held progress meetings for both 3C Pipeline & Carlton Booster Improvement Projects. Garney continues working through punch list on the 3C pipeline project & working on ODP submittal for the Carlton Improvements project.
- July 17, 2025 – Held progress meetings for both 3C Pipeline & Carlton Booster Improvement Projects. Garney continues working through punch list on the 3C pipeline and closing out permits. Discussed options for piles under proposed storage tank and for new pumps at the Carlton.
- July 31, 2025 – Held progress meetings for both 3C Pipeline & Carlton Booster Improvement Projects. Garney continues working through punch list on the 3C pipeline and closing out permits.
- August 8, 2025 – Ferguson made surprise delivery of pipe fittings to the Carlton Plant.
- August 14, 2025 – Held progress meetings for both 3C Pipeline & Carlton Booster Improvement Projects. Garney scheduled 8/18 meeting with Sarasota County ROW inspector to close out permit. Windemuller finishing work on Palmer rectifier. Garney coordinating with Deme Construction to repair scratches Deme put in transmission main when they were working in the area.
- August 19, 2025 – Ford Ritz & Tyler Bolton met Andrew Greenbaum, Richard Bunn & Hector Gonzalez at the Carlton Plant to discuss our Pump Station Improvements project.
- August 28, 2025 – Held progress meetings for both 3C Pipeline & Carlton Booster Improvement Projects. Garney continues punch list work on the pipeline. Windemuller is waiting on FPL to install meter at the Palmer rectifier to complete work. On the Carlton Improvements project. Ardurra continues working on Environmental Permitting including DEP, 404, ERP and County Site Development. Decided to use driven piles under the new storage tank.
- September 7 & 10, 2025 – Held meetings to discuss Garney’s Carlton Booster GMP submittal.

- September 18, 2025 – Working with Garney to close unneeded POs. Proposed 3A GMP submitted.
- September 25, 2025 – 3C Rectifier at Palmer up and running, still need to do final restoration around rectifier and place sod along berm at Artistry. At 3A Ardurra coordinating with FDEP & ACOE to determine needed wetland mitigation.
- October 9, 2025 – 3C Progress meeting. Garney continues completing 3C punch list items, Ardurra wrapping up record drawings.
- October 21, 2025 – 3C-3A (Carlton) Construction Improvements project Purchase Order & Notice to Proceed forwarded to Garney.
- October 23, 2025 – 3C & 3A Progress meeting.
- November 6, 2025 - 3C & 3A Progress meeting. This will be 3C's last Progress Meeting as the project continues to work through the punch list to Final Completion for the project. Anticipate Final Completion by end of January. Ardurra continues working to obtain easements needed for work outside of the existing property boundaries needed for the new tank at the Carlton WTP.
- November 11, 2025 – Pipe fittings were delivered for the Carlton Improvements project.
- November 20, 2025 – 3A Progress meeting. Ardurra continues working with Sarasota County on needed easements & Stormwater permitting requirements.
- December 4, 2025 – 3A Progress meeting. Meeting scheduled December 16<sup>th</sup> with Sarasota County to discuss needed easements & Authority meeting with Sarasota County to discuss stormwater requirements.
- December 16, 2025 – Attended Teams meeting with Sarasota County Staff to discuss needed easements, Sarasota County Staff estimates 2-3 months to complete task.
- January 6, 2026 – 3A (Carlton) WTP Improvement: Garney submitted Crom's Concrete Storage Tank submittal for Ardurra's review.
- January 7, 2026 – 3C Pipeline: Garney and their Cathodic Protection subcontractor Maggart are working to clear erroneous error message generated by the Remote Monitoring Unit at the north (Palmer) rectifier.

- January 8, 2026 – 3A (Carlton) permitting update:
  - Sarasota County DOH permit issued,
  - FDEP ERP anticipated mid-January,
  - ACOE 404 will be released once we have ERP,
  - Sarasota County Site Development conditional permit anticipated in next 2 weeks,
  - Sarasota County Building Dept. permit expected 4-6 weeks after Site Development permit,
  - Sarasota County Utility Construction permit is expected 4 weeks after receipt of Site Development permit.



***PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS MEETING  
February 4, 2026***

**ROUTINE STATUS REPORTS  
ITEM 6**

**Peace River Facility Expansion Project**

## **Project History Briefing**

**Project:** Peace River Facility Expansion

**Date:** February 4, 2026

**Prepared by:** Brian P. Bates, P.E., Project Engineer III

---

The following information summarizes the project description and current status.

### **Project Description**

The Peace River Facility (PRF) has a currently permitted finished water treatment capacity of 51 million gallons per day (MGD). Based on an analysis of projected future water demands, the Authority identified that a 24 MGD maximum day demand (MDD) expansion of the PRF would be required to meet its finished water contractual delivery obligations to its four members, consisting of Charlotte, DeSoto, Manatee and Sarasota counties, and single customer, the City of North Port, over the current planning horizon. The Authority retained Brown and Caldwell (BC) to prepare the Design Criteria Package (DCP) to outline critical considerations and design elements for the 24 MGD expansion.

On June 5, 2024 the Board of Directors signed a contract with the Design Build Team of Wharton-Smith and Hazen and Sawyer to move forward with the project.

### **Project Development**

July 11, 2024 - The Design-Build Team visited the PRF to become familiar with the facility and talk with key personnel.

Authority Staff are currently working with the Design Build Team gathering information and scheduling workshops needed to move forward with the design of the project.

Surveyors are currently on-site gathering above-ground information. Below ground exploration using ground penetrating radar is scheduled to begin the week of July 29<sup>th</sup>.

The Design Build Team' goal is to have a Guaranteed Maximum Price (GMP) to present at the April board meeting.

July 30, 2024 – Held workshop to review design approach for electrical power supply and electrical systems. Also discussed instrumentation controls.

August 13, 2024 – Workshop to review design approach for filter and pumping systems, PAC, rapid mix, flocculation and sedimentation systems.

August 15, 2024 – Workshop to discuss design approach for solids thickening and dewatering systems, chemical systems and disinfection.

August 20, 2024 – Workshop to review design approach for site civil improvements and initial permitting plan.

September 5, 2024 – To date surveyors have picked up over 7,000 points identifying existing utilities around the plant site.

September 17, 2024 – Meeting with Plant Expansion and PR3 teams to discuss Electrical Master Plan and tasks associated with each team.

September 27, 2024 – Authority and Brown and Caldwell discussing details of pre-treatment design shown in Design Criteria Report and how they differ from Hazen and Sawyer's current design.

September 30, 2024 – Working to schedule meeting with Hazen and Sawyer to discuss overall technology approach.

October 4, 2024 - All survey and Subsurface Utility Engineering (SUE) work has been completed, still have a few flags to pick up.

October 8-10, 2024 – Hurricane Milton interrupting progress.

October 24, 2024 – Gopher tortoise relocation begins.

November 5, 2024 – Seven tortoises relocated, obtaining quotes to clear property for expansion project. Scheduled Teams meeting to discuss plate settlers with a plant in North Carolina that has used JMS plate settlers for 3 years.

December 3, 2024 – DeSoto County concerned with proposed location of sodium hypochlorite building, need 100' from property line.

December 12, 2024 – Waiting for feedback from FWC on Bonneted Bat BMP's before we can begin clearing.

December 30, 2024 – Discussed HDPE filter underdrains with Jeff Phillips, Chief Operations Officer with Greenville Water (South Carolina).

January 7, 2025 - Design Build Team submitted Early ODP Summary.

February 11, 2025 – Design Build Team delivered new schedule, risk register & Draft ROM Estimate.

February 18, 2025 – Notice to Proceed with land clearing provided to Natural Resources, LLC. They have 30 days to complete clearing per the Bonneted Bat permit.

February 25, 2025 – Held weekly progress meeting. County Development Order submitted last week. Electrical ODP coordination scheduled for March 4<sup>th</sup> @ 10:00am after Expansion progress meeting.

March 13, 2025 – Contract Amendment Proposal for Wharton-Smith & Hazen and Sawyer to continue design work for the Expansion Project submitted for consideration at April 2<sup>nd</sup> Board meeting.

March 17, 2025 – Land clearing completed, silt fence installed and surveyor marked boring locations. Driggers Geotechnical scheduled to begin borings on Wednesday, March 19<sup>th</sup>.

March 19, 2025 – Intermediate Design Drawings and Report submitted to Authority for review and comment.

March 27, 2025 – Hazen submitted Medium Voltage Transformer Specifications for Authority to review. Authority comments delivered to Progressive Design Build (PDB) team April 3<sup>rd</sup>.

April 4, 2025 – Authority staff comments on Intermediate Design package delivered to PDB Team.

April 8, 2025 - Driggers Geotechnical back on-site to continue geotechnical investigation.

April 10, 2025 – PDB Team held FDEP Pre-Application meeting.

April 23, 2025 – Hazen & Sawyer (HS) staff on-site to take additional plant photos. HS subcontractors on-site identifying soft dig locations.

May 1, 2025 – Element Engineering on-site performing additional Subsurface Utility Exploration (SUE) along with Ardurra surveyors.

May 14, 2025 – Draft Contract Amendment 2 received from Wharton-Smith. Trish Howard shared Desoto County DRC comments.

June 16, 2025 – FDEP Application for Specific Permit to Construct PWS submitted.

June 16, 2025 – Received LV MCC ODP Package & Early Works Filter Structure GMP (including plans & specs) from Wharton-Smith for review.

June 19, 2025 – Ardurra & Element back onsite to perform additional potholing and soft digs.

June 27, 2025 – Design Build team reviewing Authority comments on Low Voltage MCC ODP package and Filter Structure Package GMP.

July 1, 2025 – Held meeting with Authority Staff & Garney to discuss upcoming Contract Amendment 3.

July 14, 2025 – Final GMP coordination meeting with Design Build team.

July 22, 2025 – Discuss Early works Package with Design Build team.

July 29, 2025 – Progress meeting with Design Build team, discussed coordinating with PR3 team on ODP purchasing of standby generator and switchgear equipment as this equipment is needed for start-up and testing of the Expansion project.

August 19, 2025 – Five-hour meeting reviewing Authority & Brown & Caldwell comments on 60% plans with Design Build team.

September 9, 2025 – Held Progress Meeting in the morning, in the afternoon Wharton Smith & Cogburn Electric visited the plant to scout construction trailer locations.

September 16, 2025 – Pre-Bid meeting for those invited to bid to Wharton-Smith for the Expansion project.

September 23, 2025 – Design Progress Meeting, District, FDEP, County & FWC permitting moving forward.

October 7, 2025 – Combined Early Works Preconstruction Meeting & Design Progress Meeting.

October 14, 2025 – Filter Structure Package 90% Submittal Comment Review.

October 17, 2025 – Draft Expansion GMP Proposal submitted by Wharton-Smith.

October 21, 2025 – Walked through the Expansion GMP with Wharton -Smith.

October 24, 2025 – Internal discussion with Authority Staff on GMP.

October 27, 2025 – Reviewed Authority GMP Comments with Wharton-Smith.

October 28, 2025 – Early Works Construction Progress Meeting with Wharton-Smith.

November 4, 2025 – Held Design Progress Meeting w/Design Build Team. Early Works construction mobilization has begun, WS setting up construction trailers.

November 7, 2025 – Final GMP Workshop with Staff & Design Build Team. The hauling of fill dirt for the surcharge effort has begun.

December 3, 2025 – Contract Amendment #4 (Final GMP) approved by Board.

January 8, 2026 – 33,024 cubic yards or 2,064 truck loads of fill hauled in as of WS's December pay application. Anticipate hauling of dirt to be completed this month.

January 13, 2026 – Held Design Progress meeting, comments on 90% Pretreatment Structure plans & specifications due January 16<sup>th</sup>, 100% plans expected soon afterwards.



***PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS MEETING  
February 4, 2026***

**ROUTINE STATUS REPORTS  
ITEM 7**

**Regional Integrated Loop System Phase 3C Extension Routing Study**

**ROUTINE STATUS REPORTS**  
**ITEM 7**

**Project Status Report**

**Project:** Regional Integrated Loop System Phase 3C Extension Routing Study

**Date:** February 4, 2026

**Prepared by:** Katie Gilmore, Director of Operations

---

**Project Description**

The Phase 3C Extension Pipeline will extend the regional transmission system further northward in Sarasota County to Manatee County to better serve existing customers, meet growing demands and enhance regional water supply resiliency in accordance with the Board's Strategic Vision. At the December 2, 2020 meeting the Board approved an Agreement for Professional Services with Wade Trim to conduct the Authority's 'Feasibility and Routing Study for the Phase 3C Regional Integrated Loop Pipeline Project'. Work Order 1 of the Feasibility and Routing Study included an evaluation of the Phase 3C Integrated Loop Pipeline and a preliminary look at feasibility and routing for the Phase 3C Extension. An in-depth evaluation of the 3C Extension portion was not performed at that time. The current Project, performed as Work Order No. 2 to the Wade Trim agreement, will complete the required feasibility and routing analysis for this portion of the pipeline to connect to the Manatee County system. The Project includes an update to the original routing and feasibility study to account for the installed Regional Integrated Loop Phase 3C Pipeline, the updated Phase 3A Booster Pump Station upgrades at the Carlton Water Treatment Facility and updated demands, pressure requirements and emergency scenarios between the Authorities and Member Governments to determine when an extension of the Regional Integrated Loop Phase 3C Pipeline is required and what would be the most optimal point of connection. This Project will include evaluation of pipeline routes, sizing, new pumping/trim facility needs (and locations) and modifications to existing county and regional facilities needed to support this critical system interconnectivity project. This study will evaluate and develop a shortlist of feasible alignments to extend the recently constructed 3C pipeline to connect into Manatee County.

**Current status**

Work Order No. 2, the 'Feasibility and Routing Study for the Regional Integrated Loop Phase 3C and 3C Extension Pipeline Project' with Wade Trim, was approved by the Authority Board of Directors on August 6, 2025, in the amount of \$225,300. Notice to Proceed was issued on August 13, 2025, with the scheduled completion of Work Order No 2. on December 11, 2025. The Project is currently on budget. The schedule has been extended due to updated hydraulic model for Manatee County being finalized after originally assumed timeframe. Current completion is expected in February 2026.

## **Project History Briefing**

**Project:** Phase 3C Extension Pipeline Feasibility and Routing Study

**Date:** February 4, 2026

**Prepared by:** Katie Gilmore, Director of Operations

---

The following information summarizes the historical milestones and key events to date of the Feasibility and Routing Study for the Regional Integrated Loop Phase 3C Extension Pipeline Project.

- August 2025 Board approved Work Order No. 2 for the Feasibility and Routing Study for the Regional Integrated Loop Phase 3C Extension Pipeline Project with Wade Trim, Inc. on August 6, 2025. Completion of the Work Order is December 2025 and has a fee in the amount of \$225,300. Notice to Proceed was given on August 13, 2025 and a preliminary data request was sent to the Authority and shared with Sarasota and Manatee Counties.
- September 2025 Kick-off Meeting was held on September 3, 2025 at the Lakewood Ranch office and via MS Teams. Wade Trim and Authority staff were present or participated virtually. Meetings were held on September 16, 2025 and September 18, 2025 with Utilities staff from Sarasota and Manatee Counties, respectively. Criteria and weighting factors for non-cost route evaluation criteria were established.
- October 2025 Preliminary routes were presented. An additional Meeting with Sarasota County to discuss their current infrastructure in the area of the potential routes was held on November 3, 2025.
- November 2025 Route Evaluation Workshop was held on November 26, 2025.

- December 2025 Coordination with Manatee County to clarify key items including expected water demands, timing, pressures, and updated hydraulic model.
- January 2026 Meeting was held with Manatee County on January 5, 2026 to discuss key items still needed to complete evaluation. Received clarification on allocation definition, future demand ramp up, point of connection pressure criteria, and hydraulic model coordination.

***PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS MEETING  
February 4, 2026***

**ROUTINE STATUS REPORTS  
ITEM 8**

**Regional Integrated Loop System Phase 2C Feasibility and Routing Study**

**ROUTINE STATUS REPORTS  
ITEM 8**

**Project Status Report**

**Project:**       **Regional Integrated Loop System Phase 2C Feasibility and Routing Study**

**Date:**           February 4, 2026

**Prepared by:** Katie Gilmore, Director of Operations

---

**Project Description**

The Phase 2C Regional Interconnect Project will extend the regional transmission system further into Charlotte and Sarasota Counties to better serve existing customers, meet growing demands, provide a delivery mechanism for future supply to Manatee County, and enhance regional water supply resiliency in accordance with the Board’s Strategic Vision. At the December 17, 2020 meeting, the Board approved an Agreement for Professional Services with Kimley-Horn Associates to conduct the Authority’s ‘Feasibility and Routing Study for the Phase 2B/2C Regional Integrated Loop Pipeline Project.’ Work Order No. 1 of the Feasibility and Routing Study identified the recommended pipeline route for the Phase 2B Pipeline segment currently under construction. The study included evaluations of both the Phase 2B and Phase 2C Integrated Loop Pipeline segments. However, at the time the original study was commissioned, the 2C segment of the Project was not recommended to proceed to construction. Therefore, an in-depth evaluation of the 2C Pipeline options was not performed. In the current project, performed as Work Order No. 2 to the agreement, Kimley-Horn will evaluate and develop a shortlist of feasible alignments to extend the 2B pipeline into Sarasota County. Tasks include an update to the original routing and feasibility study to account for the installed Regional Integrated Loop Phase 2B Pipeline, pipe sizing and routing, evaluation of potential Booster Pump Station locations, updated demands, pressure requirements and identification of easements and right of way to determine the most optimal point of connection to meet future demands.

**Current status**

Work Order No. 2, the ‘Feasibility and Routing Study for the Regional Integrated Loop Phase 2C Pipeline Project’ with Kimley-Horn, was approved by the Authority Board of Directors on December 3, 2025, in the amount of \$331,048. Notice to Proceed was issued on December 15, 2025, with the scheduled completion of Work Order No 2. on July 13, 2026. The Project is currently on budget and on schedule.

## **Project History Briefing**

**Project:**       **Feasibility and Routing Study for the Regional Integrated Loop Phase 2C Pipeline Project**

**Date:**           February 4, 2026

**Prepared by:** Katie Gilmore, Director of Operations

---

The following information summarizes the historical milestones and key events to date of the Feasibility and Routing Study for the Regional Integrated Loop Phase 2C Pipeline Project.

- December 2025           Board approved Work Order No. 2 for the Feasibility and Routing Study for the Regional Integrated Loop Phase 2C Pipeline Project with Kimley-Horn on December 3, 2025. Completion of the Work Order is July 2026 and has a fee in the amount of \$331,048. Kick-off Meeting was held at the Lakewood Ranch office and Notice to Proceed was given.
- January 2026           Meeting was held on January 8, 2026 with Wellen Park, Authority, and Kimley-Horn to discuss potential easements and demands for Wellen Park and Winchester development.

***PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS MEETING  
February 4, 2026***

**ROUTINE STATUS REPORTS  
ITEM 9**

**Peace River Basin Report**

# TANNER HEETER, PA

## MEMORANDUM

**TO:** Board Members and Richard Anderson  
**FROM:** Paria Shirzadi Heeter and Doug Manson  
**RE:** Peace River Basin Report  
**DATE:** January 20, 2026

---

### Mosaic Fertilizer, LLC—Bartow Facility

On February 10, 2025, Mosaic submitted a National Pollutant Discharge Elimination System (“NPDES”) permit renewal application for the Bartow Facility (Permit No. FL0001589) to the Department of Environmental Protection (“DEP”). The NPDES permit authorizes surface water discharges to Cedar Branch (which is associated with the Peace River) and Skinned Sapling Creek (which is associated with the North Prong Alafia River). On March 7, 2025, DEP issued a request for additional information (“RAI”), which Mosaic responded to on April 3, 2025. On April 14, 2025, DEP deemed the NPDES permit renewal application complete. DEP expects to have a notice of intent to issue the permit by July 2025. As of the date of this report, there has been no notice of intent to issue or update to the permit file for this permit renewal.

The Bartow Facility’s operations include production of sulfuric acid, phosphoric acid, and ammoniated fertilizer products. The Bartow Facility is located in Polk County, at the boundary line of the Peace River watershed and over 50 miles away from the Peace River Regional Water Supply Authority Facility. However, one of the Bartow Facility’s outfalls (Outfall D-002) discharges treated process wastewater, non-process wastewater, and stormwater to an unnamed ditch that flows to Six Mile Creek, which ultimately enters the Peace River.

# TANNER HEETER, PA

## **Mosaic Fertilizer, LLC—South Fort Meade Mine Eastern Extension**

On December 10, 2025, DEP issued a RAI in response to an application from Mosaic to modify its ERP for the South Fort Meade Mine—Eastern Extension (No. 389010-006). Mosaic responded to the RAI on December 15, 2025. The South Fort Meade Mine—Eastern Extension (“SFM-EE”), is already permitted through existing DEP ERP No. MMR\_398010-002. This modification is for the construction of a dragline walk path corridor from the SFM-EE Access/Utility Corridor across Old Town Creek Road to the SFM-EE mine area, and includes the crossing of the reroute ditch located in the northwest corner of the mine area. Impacts to the surface water were generally characterized by the applicant as a short-term temporary filling of an unvegetated man-made ditch to allow for the crossing of a dragline. The RAI response explains that pipes will be placed in the current channel to ensure no loss of water conveyance during the crossing. Once crossing is complete, the pipes will be removed, and the ditch will be restored in the same size, shape and overall configuration as it is currently. The RAI response states that the entire process is expected to take less than six months.

All of the SFM-EE Mine drains west and southwest into Charlie Creek (Charlie Creek flows south until it connects into the Peace River), and the project area is wholly located in the Peace River watershed.

## **Desoto Recycling and Disposal, LLC—Class I Landfill**

On July 31, 2024, DEP gave notice of its intent to issue a construction permit modification (no. 331236-011-SC-01) and operation permit modification (no. 331236-012-SO-01) to Desoto Recycling and Disposal, LLC (“Desoto Recycling”) for its Desoto Recycling and Disposal Landfill. The modification includes the conversion of specific cells from a Class III landfill to Class I. It also includes the construction and operation of those cells and leachate storage ponds for the Class I cells. The prior permits for this project only authorized a Class III landfill.

# TANNER HEETER, PA

On August 19, 2024, a Petition for Administrative Hearing was filed with DEP by Fourmile Island, Inc., and on September 4, 2024, another petition was filed (by J&L Triple B Ranch) challenging this permit modification and requesting an administrative hearing. Additional petitions were subsequently filed by other petitioners (including Alico, Inc., Hall's Tiger Bay Ranch and Joshua Citrus Inc.) challenging the permit. The petitions were referred to the Division of Administrative Hearings on April 23, 2025 and the nine petitions (which were each assigned separate case numbers) were all consolidated on May 1, 2025. On July 22, 2025, one of the petitioners, J&L Triple B Ranch, withdrew its petition for hearing. The remaining consolidated cases were scheduled to proceed to hearing on October 16, 17, and 20-24, 2025 in Tallahassee, Florida, but on October 7, 2025, an order was granted continuing the final hearing dates to February 3-6 and 9-11, 2026. A September 12, 2025 order in the consolidated cases in part granted a motion to strike as to the scope of the permitting action subject to review in the administrative hearing proceeding, limiting it to the modification of the eight cells from Class III cells to Class I cells.

On December 12, 2025, DEP and Desoto Recycling filed a Joint Motion for Authorization to Amend Notice of Intent to Approve Minor Modification ("Motion"). The Motion explains that DEP seeks to approve a minor Modification that Desoto Recycling applied for on June 6, 2025 to allow DeSoto Recycling to immediately begin the construction of a loadout pad and, following the construction of the pad, cease use of the spray fields and begin hauling the Class III leachate off-site. In the Motion, DEP is proposing to amend the NOI pending in the DOAH case to incorporate the minor modification changes. The Motion was granted on December 23, 2025. The cases are currently in the discovery phase and depositions are ongoing.

The total combined waste disposal footprint of the landfill is approximately 174 acres and is located in Arcadia, Desoto County and is within the Peace River watershed.

# TANNER HEETER, PA

## **TMV Properties—Waterside Restoration**

On May 30, 2025, DEP issued notice of its intent to issue an environmental resource permit (“ERP”) (MMR\_0452990-001) to TMV Properties to construct an approximately 281.25-acre stormwater management system for a new sand mining operation. The total acreage of mining extraction and disturbed lands proposed is 281.25 acres. The estimated life of the mine, including reclamation, is ten years. The project will entail extracting sand and shell to be used on future development projects. The application states that “the site will produce no offsite discharge other than the moisture in the soil leaving the site from excavation.” On May 30, 2025, neighbors to the project site filed a petition for administrative hearing alleging that the project has resulted in adverse impacts to petitioners such as air pollution, foul odors, noise, and threat to water quality. That petition, as well as their amended petition, was dismissed with leave to amend, and on August 12, 2025, the petitioners (John Salvatore and Desiree Rabuse) filed their second amended petition for administrative proceeding challenging the permit. On January 5, 2025, the administrative law judge, after a formal administrative hearing was held, issued a recommended order concluding that the proposed ERP, with the modifications set forth in certain joint exhibits that were admitted into evidence at the hearing (a clean fill/clean debris backfill requirement and two additional monitoring wells with specified locations) meets all applicable statutory and rule requirements for issuance of the proposed ERP, and recommending that DEP issue the ERP with the modifications.

On October 22, 2025, the applicant submitted revised application documents to DEP. A revised redline notice of intent to issue the ERP to TMV Properties was added to the permit file around the same time; it includes a statement that “on October 24, 2025, the applicant submitted revised application materials to DEP to modify the reclamation plan.” No additional documents have been added to the online DEP permit file as of the date of this Report.

The project is located in Punta Gorda and is within the watershed of the Peace River Basin.

# TANNER HEETER, PA

## **I-4 Sand Company, LLC—St. Helena Sand Mine**

On October 13, 2025, DEP issued an ERP to I-4 Sand Company, LLC for its proposed St. Helena Sand Mine. The ERP authorizes the applicant to construct a stormwater management system for a new sand mine. A portion of the project is already operating as a permitted and active borrow pit operation regulated under Southwest Florida Water Management District (“SWFWMD”) ERP No. 44033530.000. The permit states that this new DEP ERP will supersede the current SWFWMD ERP and the current borrow operations will continue as overburden removal for the hydraulic dredge sand mining operations. No offsite discharges are proposed.

On October 27, 2025, I-4 Sand Company, LLC applied to DEP to modify its ERP for the St. Helena Sand Mine (ERP No. 458962-002). The application requests to modify conditions regarding monitoring piezometers that are sampled for water quality analysis and baseline groundwater monitoring. DEP issued a RAI in response to the application on November 10, 2025.

The proposed 477-acre project is situated on approximately 551 acres of land located north of the intersection of Masterpiece Road and St. Helena Road in unincorporated Polk County, approximately two miles to the north and east of the city limits of Lake Wales. The project appears to be located in or near the Lake Wales Ridge area, which is the easternmost extension of the upper Peace River watershed.

## **Clarion Lake, LLC- Clarion Lake II Mine**

On March 20, 2025, DEP issued a RAI in response to a draft submittal from Clarion Lake, LLC for a proposed ERP modification (No. MMR 0261422-009) for its Clarion Lakes II Excavation project. The applicant submitted its response to the RAI on June 5, 2025; the RAI response submittal including the formal ERP modification application. On June 13, 2025, notice was published of the ERP modification application. On September 24, 2025, DEP issued a second RAI requesting additional information

# TANNER HEETER, PA

regarding the drainage narrative, modeling, and seasonal high water table. As of the date of this Report, no response has been submitted to the second RAI.

The proposed Clarion Lakes II Excavation project area consists of 260.05 acres and will be completed in 4 cells. The sand mine will provide fill materials to developments in the areas around the proposed project. The application states that there will be no offsite discharges. The project is located in Charlotte County and is within the drainage basin of the Peace River.

## **Lake Lonely, LLC—Sand Mine**

In 2024, Lake Lonely, LLC submitted an ERP application (No. MMR 452371) to DEP for its proposed Lake Lonely Mine project to construct and operate a closed-loop sand and shell mine with a processing facility and associated infrastructure. On June 27, 2025, the Army Corps of Engineers (“ACOE”) published notice of its receipt of an application from Lake Lonely, LLC pursuant to Section 404 of the Clean Water Act and/or Section 10 of the River and Harbors Act, seeking comments from the public for the proposed Lake Lonely Mine project. On December 1, 2025, DEP issued a notice of intent to approve the ERP, and issued the final ERP on December 31, 2025.

The ERP authorized the permittee to operate a closed-loop sand and shell excavation, washing, and screening facility. The project area will be converted to 4 total waterbodies. The northeastern and southwestern mining cells and the southeastern process water cells will be converted to 2 larger lakes and 1 smaller pond with planted littoral shelves, while the northwestern irrigation cell will remain unchanged. The permit states that proposed reservoirs and stormwater storage facilities will be capable of retaining rainfall and runoff from the 25- year 24-hour design storm.

The project area encompasses approximately 218.78 acres of the 223.14-parcel, which is located at 2650 State Road 31, in Punta Gorda. Stormwater discharge from the proposed project site is received by Myrtle Slough, which drains to Shell Creek, a tributary of the Peace River. The 223.14-acre project

# TANNER HEETER, PA

review area currently consists of a single residence surrounded by undeveloped lands historically used for sod farming, and consists of uplands and surface waters (ponds and tributaries) with no wetlands. The project will result in direct impacts through dredging or filling activities to a total of 4.8 acres of surface waters. The project is expected to be completed over a span of 12 to 16 years.

The project is located in Charlotte County and is within the Peace River basin.

## **JDI Farms, Inc.— Chastain 640 Excavation**

On September 15, 2025, JDI Farms, Inc. submitted a formal ERP application to DEP for a new sand mine in Charlotte County. The application proposes a project and permit area of 550.74 acres within a 646.85-acre site. The estimated life of the mine including reclamation will be 10 years. This project will entail extracting sand and shell to be used on future development projects. The drainage narrative for the application states that any storm event above the 25-year 24-hour storm event will discharge through a weir to the west. On October 13, 2025, DEP issued a RAI, which the applicant responded to on December 1, 2025. DEP then issued a second RAI on December 29, 2025, which has not yet been responded to as of the date of this Report.

The project is located in Punta Gorda, Florida, and is within the lower Peace River.

## **Farabee Mine & Shell LLC—Sand Mine**

On November 24, 2025, DEP issued a notice of intent to approve an ERP modification (No. 269764-010) for Farabee Mine & Shell LLC's ("Farabee") sand and shell mine to expand the mining operation into vacant uplands located east of the current mining site. The proposed expansion consists of 7.15 acres, totaling a 109.51-acre sand mine on a 140.7-acre property. The modification authorizes Farabee to excavate, process, and haul sand and fill material from within the expansion area. The application states that there are no wetlands within the proposed expansion area and that no offsite discharges are proposed.

# TANNER HEETER, PA

The project site is located approximately 3 miles east of the intersection of State Road 31 and Farabee Road in Charlotte County, and is located within the Peace River watershed.

## **Bermont Excavating, LLC--R&D Cattle Bermont Mine**

On November 14, 2025, Bermont Excavating, LLC (“Bermont”) submitted an ERP modification application to DEP for its R&D Cattle Bermont Mine. Bermont excavates fill dirt, sand, and shell resources and washes and screens sand and shell products under its existing ERP (MMR\_0342229-002). This modification application seeks to modify the ERP to account for Bermont excavating deeper than the expected depth during its mining operations. The application states that according to a dewatering analysis/hydrologic model, these impacts will have no anticipated impacts to adjacent and local surface water features.

The Bermont Mine is located at 37390 Bermont Road (a.k.a. County Road 74) in Charlotte County within the Peace River Basin, and consists of approximately 580.21 acres within the 1,248.53 acres of R&D Cattle Excavation, LLC owned property. Shell Creek, a tributary to the Peace River, borders the Bermont Mine. The Bermont Mine is located entirely south of Shell Creek and consists of a south mining area and north mining area that are separated by an unnamed tributary to Shell Creek.

## **City of Haines City—Water Use Permit**

On July 16, 2024, SWFWMD received a WUP renewal and modification application (No. 8522.013) from the City of Haines City. The modification application requests to renew the permit for a term of twenty years and to increase the total annual average allocation from 5.921 mgd to 14.585 mgd and the peak month allocation from 7.046 mgd to 17.357 mgd. The increase in allocation is based on updated population and demand projections (including new proposed developments). On August 14, 2024, SWFWMD issued a RAI requesting additional information regarding the proposed developments, a shapefile of the proposed future service area boundary, an impact analysis, groundwater models, an

# TANNER HEETER, PA

updated water conservation plan, and water level data. Between March 3 and November 7, 2025, information as a partial response to the RAI. The deadline for completing the response to the RAI has been extended to February 5, 2026. As of the date of this Report, the response to the RAI has not yet been completed. The WUP is for public supply uses in Polk County and is located in the Southern Water Use Caution Area and the Green Swamp and Peace River basins.

## **Florida Power & Light Company—Water Use Permit**

On November 14, 2025, SWFWMD issued a notice of intended agency action letter approving a WUP modification (No. 8420.12) for Florida Power & Light Company that changes the use type from agriculture to agriculture, landscape and other (dust control) use. Additionally, although the application initially requested to increase the total annual average quantity from 1.2665 mgd to 1.29754 mgd, the approved WUP modification decreases the annual average quantity to 1.1894 mgd. The reduction in quantities is due to a reduction in the irrigated acreage. The water use is in Manatee County and located in the Southern Water Use Caution Area and Manasota basin.

## **Spanish Trail Land and Cattle Company, LLC—Water Use Permit**

On February 27, 2025, SWFWMD received a WUP modification application (No. 9478.011) from Spanish Trail Land and Cattle Company, LLC that requests to reduce the permitted allocations from 0.954 mgd to 0.506 mgd annual average, reduce the irrigated acreage by 200 acres, and to add a new mine dewatering use. The new use is for converting a 200-acre hay field area into a reservoir. On March 18, 2025, SWFWMD issued a RAI, and partial responses to the RAI were submitted on March 24 and July 24, 2025. The RAI response was completed on December 19, 2025, and on December 22, 2025, SWFWMD issued a clarification letter requesting additional information. On December 30, 2025 and January 16, 2026, the applicant submitted additional information in response to the clarification letter,

# TANNER HEETER, PA

including groundwater modeling and an impact analysis, as well as several other items. The permit use is in DeSoto County and located in the Southern Water Use Caution Area and Peace River basin.

## **Southern Land Developers, LLC—Water Use Permit**

On July 1, 2025, SWFWMD received a new WUP application (No. 21268.000) from Southern Land Developers, LLC for mining/dewatering use for its Land South Borrow Pit Mine. The application supporting documents explain that all dewatering effluent will be routed to a proposed recharge trench surrounding the excavation area of the project site. The SWFWMD epermitting page lists the requested annual average allocation as 113.88 mgd and the peak allocation as 93.6 mgd. On July 17, 2025, SWFWMD issued a RAI to the applicant. The deadline for responding to the RAI has been extended to April 13, 2026. The permit is for mining uses in DeSoto County and is located in the Southern Water Use Caution Area and Peace River basin.

## **East Charlotte Drainage District—Water Use Permit**

On November 14, 2025, SWFWMD issued a notice of intended agency action letter approving a WUP modification (No. 2689.022) for East Charlotte Drainage District for agricultural and mining/dewatering uses. The WUP modification adds a new mining and dewatering operation to the WUP, adds 72 acres of proposed mining area to be used for tailwater recovery ponds, revises the crop plan, and adds additional groundwater quantities for the new mining operation. The WUP modification authorizes an annual average quantity of 2.7671 mgd and peak month quantity of 19.966 mgd. It states that the authorized quantities have not changed from the previous permit but that there is an increase in surface water withdrawals of 0.1135 mgd. The permit use is in Charlotte County and located in the Southern Water Use Caution Area and Peace River basin.

# TANNER HEETER, PA

## **Manatee County BOCC—Water Use Permit**

On November 18, 2025, SWFWMD issued a WUP modification (No. 13343.006) to Manatee County BOCC, that retires, transfers, and changes water use types of the historically pumped agricultural quantities from another WUP (No. 20956.001). The modification transfers 0.2714 mgd from IA Manatee, LLC's WUP No. 20956.001 to its WUP No. 13343.005. A total of 0.0654 mgd will be retired to the Floridan aquifer and the remaining 0.206 mgd will be added to the Manatee County BOCC WUP for public supply use. The permitted quantities are increased from 54.836 mgd annual average to 55.042 mgd, and 70.374 mgd peak month to 70.58 mgd, based on revised population demand projections. No crop protection quantities are permitted. The permit modification states that the new quantities are supported by a Net Benefit retirement of 271,400 gpd annual average of historically used quantities from the donor permit, WUP No. 13354.000. The WUP is for public supply uses in Manatee County and is located in the Most Impacted Area of the Southern Water Use Caution Area and Manasota basin.

## **City of Davenport—Water Use Permit**

On October 7, 2025, SWFWMD received a WUP renewal and modification application (No. 5750.013) from the City of Davenport. The modification application requests to renew the permit for a term of 10 years, add 2 new wells to the permit, and to increase the total annual average allocation from 3.00 mgd to 4.05 mgd and the peak month allocation from 3.99 mgd to 5.3865 mgd. The increase in allocation is based on increased demand due to development growth. On November 5, 2025, SWFWMD issued a RAI to the applicant that requested an updated demand calculation, groundwater models, and impact analysis, as well as other information. The WUP is for public supply uses in Polk County and is located in the Green Swamp and Peace River basins.

# TANNER HEETER, PA

## **Mink Associates I, LLC—Water Use Permit**

On October 17, 2025, SWFWMD received a WUP modification application (No. 7811.015) from Mink Associates I, LLC. The modification application requests to add 3 new wells and to increase the total annual average allocation from 0.142 mgd to **192 mgd** and the peak month allocation from 0.371 mgd to 16 mgd. On October 24, 2025, SWFWMD issued a RAI requesting additional information regarding the “substantive increase” in allocation and requesting a conservation plan, calculations to justify the proposed demand, well specifications, and a detailed impact analysis with groundwater modeling. As of the date of this Report, no response has been submitted to the RAI. The WUP is for landscape/recreations uses in Highlands County and is located in the Southern Water Use Caution Area and the Peace River basin.

## **Polk County BOCC—Water Use Permits**

On December 16, 2025, SWFWMD issued a WUP modification to Polk County BOCC (No. 6509.019). The modification transfers an existing permitted public water supply allocation from 2 existing wells located at Polk County’s Edgehill Facility to a proposed new well at its Alternative Water Supply Receiving Facility (less than 2 miles from the existing wells). The annual average quantity remains 1.1 mgd and the peak month quantity remains 1.42 mgd. The permit is for public supply uses in Polk County and is located in the Peace River and Green Swamp basins.

Additionally, on September 15, 2025, SWFWMD received another WUP modification application (No. 8054.008) from Polk County BOCC. The modification application requests to add two new wells and to redistribute existing permitted allocations from 4 existing wells (that will be decommissioned) to the two new wells. The application does not request a change to the total permitted allocations of 1.373 mgd total annual average and 1.647 mgd peak month allocation. On October 13, 2025, SWFWMD issued a RAI requesting additional groundwater modeling as part of the impacts analysis of the proposed

# TANNER HEETER, PA

redistribution of quantities. Polk County BOCC responded to the RAI on December 9, 2025, and SWFWMD issued a clarification letter on January 9, 2026 requesting additional clarification of the information submitted. The WUP is for public supply uses in Polk County and is located in the Southern Water Use Caution Area and the Peace River basin.

## **Jack Paul Properties, Inc.—Water Use Permit**

On November 24, 2025, SWFWMD received a WUP modification application (No. 13370.004) from Jack Paul Properties, Inc. The modification application requests to increase the total annual average allocation from 1.478 mgd to 2.364 mgd. The increase in allocation is based on a change in crop type from citrus to sod. On December 11, 2025, SWFWMD issued a RAI to the applicant that requested a water conservation plan, reasonable assurance that the conversion of citrus to sod will not cause adverse impacts to offsite properties, and an impacts analysis as well as other information. The WUP is for agricultural uses in Desoto County and is located in the Southern Water Use Caution Area and the Peace River basin.

## **Sarasota National CDD—Water Use Permit**

On January 5, 2026, SWFWMD received a WUP modification application (No. 20883.002) from the Sarasota National CDD. The primary irrigation source for the project is reclaimed water. During times when reclaimed water is unavailable or insufficient to meet the irrigation demand, the current WUP allows the use of surface water ponds to meet the irrigation demand. The current WUP does not authorize the use of any groundwater. The application states that the surface water ponds do not have the capacity to provide the full irrigation water demands when reclaimed water is not available. The modification application requests to add a 90-day backup supply of groundwater from the Upper Arcadian Aquifer to recharge the dedicated reclaimed water pond when reclaimed water is not available. It also requests to add 4 groundwater wells for the reclaimed water pond recharge, increase the golf course irrigated acreage, and decrease the lawn and landscape irrigated acreage. There is no change to the overall allocation of 0.79

# TANNER HEETER, PA

mgd annual average and 2.277 mgd peak month. The WUP is for landscape/recreational uses in Sarasota County and is located in the Southern Water Use Caution Area and the Manasota basin.

## **Haval Farms, LLC—Water Use Permit**

On December 15, 2025, SWFWMD received a WUP letter modification application (No. 20955.001) from Haval Farms, LLC. The application requests to transfer 0.9984 mgd from WUP 20955.000 to WUP 13343.005. It states that 0.1764 mgd will be retired to the Floridan aquifer and the remaining 0.822 mgd will be added to the Manatee County Buffalo Creek Well Field WUP 13343.007 to meet increasing demands due to population growth. On January 8, 2026, SWFWMD issued a RAI to the applicant that requested an updated impact assessment and supporting groundwater modeling files, as well as other information. The WUP is for public supply uses in Manatee County and is located in the Most Impacted Area (“MIA”) of the Southern Water Use Caution Area (both of the subject WUPs are located within the MIA) and the Manasota basin.

## **Charlotte County Utilities—Water Use Permit**

On December 5, 2024, Charlotte County Utilities Department submitted a WUP modification application (WUP No. 08-00129-W) to the South Florida Water Management District (“SFWMD”). The application requests an allocation of 11,680 million gallons per year and 1,167 maximum million gallons per month for public supply use in Charlotte and Lee Counties. The existing WUP authorized an annual allocation of 372 million gallons and a maximum monthly allocation of 93 million gallons. On January 31, 2025, SFWMD issued a RAI to Charlotte County Utilities Department, which included comments from SWFWMD as well. The deadline for responding to the RAI has been extended to December 27, 2025. On December 17 and 19, 2025, Charlotte County Utilities Department submitted additional information in response to the RAI.