

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS' MEETING**

**AGENDA**

**February 6, 2025 @ 9:30 a.m.**

Peace River Facility  
Water Quality & Training Center  
8998 SW County Road 769, Arcadia, Florida

**ALL MEETINGS ARE OPEN TO THE PUBLIC**

Additional information may be obtained by contacting the Peace River Manasota Regional Water Supply Authority, 9415 Town Center Parkway, Lakewood Ranch, Florida 34202, or through the Authority's website, [www.regionalwater.org](http://www.regionalwater.org). Persons with disabilities who need assistance may call (941) 316-1776 at least two business days in advance to make appropriate arrangements. No Stenographic record by a certified court reporter is being made of this meeting. Accordingly, any person seeking to appeal any decisions involving the matters noticed herein will be responsible for making a verbatim record of the testimony and evidence at this meeting which may be necessary to appeal such decisions.

**BOARD OF DIRECTORS**

Commissioner Elton Langford, DeSoto County, Chairman  
Commissioner Joseph Tiseo, Charlotte County, Vice Chairman  
Commissioner Jason Bearden, Manatee County  
Commissioner Ron Cutsinger, Sarasota County

**CALL TO ORDER**

**INVOCATION**

Commissioner Elton Langford

**PLEDGE OF ALLEGIANCE**

Led by the board

**WELCOME GUESTS**

**HOST COUNTY REMARKS**

Richard Anderson

**PUBLIC COMMENTS**

*Any individual wishing to address the Board on an item on the Consent Agenda or Regular Agenda ("Voting Agenda Items") or an issue that does not appear on the agenda should complete a 'request to speak' card and submit it to the Authority's recording clerk before this Public Comments item. Each person who submits a 'request to speak' card will have three (3) minutes to address the Board. Fifteen (15) minutes is provided for this Public Comment item unless additional time is needed for individuals to address the Board on Voting Agenda Items. If the time limit is exhausted and there are still individuals who want to address the Board on non-voting Agenda Items, the Board will entertain any remaining comments near the end of the meeting. Comments on Voting Agenda Items will be heard first.*

## **ELECTION OF OFFICERS**

1. Election of Chairman and Vice-Chairman for 2025

## **CONSENT AGENDA**

1. Minutes of December 4, 2024, Board of Directors Meeting
2. Year-End Financial Status and Semi-Annual Investment Reports for FY 2024
3. FY 2024 Annual Comprehensive Financial Report and Independent Auditors' Report

## **REGULAR AGENDA**

1. Water Supply Conditions Report
2. FY 2026 Budget - Schedule and Budget Considerations
3. Owner Direct Purchase for Surface Water Supply Expansion Projects
4. Long-Term Financing Update & Reimbursement Resolution #2025-02

## **GENERAL COUNSEL'S REPORT**

1. PFAS Settlement Update
2. MWSC Update
3. Disclosure Counsel

## **EXECUTIVE DIRECTOR'S REPORT**

### **ROUTINE STATUS REPORTS**

1. Hydrologic Conditions Report
2. Check Registers for November and December 2024
3. Peace River Regional Reservoir No. 3 (PR3) Project
4. Regional Integrated Loop System Phase 2B Interconnect Project
5. Regional Integrated Loop System Phase 3C Interconnect Project
6. Peace River Facility Expansion Project
7. Partially Treated Surface Water ASR Project
8. Peace River Basin Report

## **BOARD MEMBER COMMENTS**

### **PUBLIC COMMENTS** *(if necessary)*

*Individuals who previously submitted a 'request to speak' card to the Authority's recording clerk and there was inadequate time during the initial Public Comments item for them to speak on non-Voting Agenda Items will be given three (3) minutes per person to speak on such item.*

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## ANNOUNCEMENTS

### **Next Authority Board Meeting**

Wednesday, April 2, 2025 @ 9:30 a.m.  
Charlotte County Administration Center  
Commission Chambers, Room 119  
18500 Murdock Circle, Port Charlotte, FL

### **Future Authority Board Meetings**

June 4, 2025 @ 9:30 a.m. – Sarasota County Administration Center, Sarasota, FL  
August 6, 2025 @ 9:30 a.m. – Manatee County Administration Center, Bradenton, FL  
October 1, 2025 @ 9:30 a.m. – DeSoto County Administration Building, Arcadia, FL  
December 3, 2025 @ 9:30 a.m. – Charlotte County Administration Center, Port Charlotte, FL

## ADJOURNMENT

**Visit the Business page of our website [www.regionalwater.org](http://www.regionalwater.org) to access the Agenda Packet**

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**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
*February 6, 2025*

**ELECTION OF OFFICERS**

**Election of Chairman and Vice-Chairman for 2025**

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**Presenter -** Doug Manson, General Counsel

**Recommended Action -** **Election of Officers**

In accordance with the Interlocal Agreement creating the Authority, the Authority Board is to elect one Director as Chairman and one Director as Vice-Chairman. The Chairman is to be elected for the term of one year. There are no term limits and current officers are eligible for re-election. The officers elected to Chairman and Vice-Chairman will assume the respective positions immediately following the election.

**Attachments:**

Authority Board of Directors Officers Historical Listing

# Peace River Manasota Regional Water Supply Authority

## AUTHORITY BOARD OF DIRECTORS OFFICERS

### HISTORICAL LISTING

Term of Office	Chairman	County	Vice Chairman	County
02/26/82 - 08/24/83	Edward W. Chance	Manatee	Wayne Terry	DeSoto
08/24/83 - 03/27/85	Col. Franz Ross	Charlotte	T. Mabry Carlton, Jr.	Sarasota
03/27/85 - 02/26/86	T. Mabry Carlton, Jr.	Sarasota	Ed Johnson	DeSoto
02/26/86 - 03/25/87	Ed Johnson	DeSoto	Edward W. Chance	Manatee
03/25/87 - 03/30/88	Edward W. Chance	Manatee	Jack Hufnagel	Charlotte
03/30/88 - 03/22/89	Jack Hufnagel	Charlotte	Mabry T. Carlton	Sarasota
03/22/89 - 06/10/89	Mabry T. Carlton	Sarasota	Ed Johnson	DeSoto
06/10/89 - 07/12/89	Ed Johnson	DeSoto	(vacant)	(vacant)
07/12/89 - 04/04/90	Ed Johnson	DeSoto	Edward W. Chance	Manatee
04/04/90 - 03/06/91	Edward W. Chance	Manatee	Jack Lotz	Charlotte
03/06/91 - 03/04/92	Edward W. Chance	Manatee	Jack Lotz	Charlotte
03/04/92 - 11/15/92	Jack Lotz	Charlotte	Charlie Richards	Sarasota
11/16/92 - 12/09/92	(vacant)	(vacant)	Charlie Richards	Sarasota
12/09/92 - 03/02/94	Charley Richards	Sarasota	RV Griffin	DeSoto
03/02/94 - 11/02/94	Donald H. Ross	Charlotte	Patricia M. Glass	Manatee
11/02/94 - 01/11/95	Patricia M. Glass	Manatee	(vacant)	(vacant)
01/11/95 - 03/01/95	Patricia M. Glass	Manatee	Charlie Richards	Sarasota
03/01/95 - 03/08/96	Patricia M. Glass	Manatee	Charlie Richards	Sarasota
03/08/96 - 11/07/96	Patricia M. Glass	Manatee	Charlie Richards	Sarasota
11/07/96 - 03/07/97	Patricia M. Glass	Manatee	(vacant)	(vacant)
03/07/97 - 03/04/98	Barbara E. Smith	DeSoto	Raymond A. Pilon	Sarasota
03/04/98 - 11/17/98	Barbara E. Smith	DeSoto	Raymond A. Pilon	Sarasota
11/17/98 - 12/02/98	(vacant)	(vacant)	Raymond A. Pilon	Sarasota
12/02/98 - 12/01/99	Raymond A. Pilon	Sarasota	Adam S. Cummings	Charlotte
12/01/99 - 12/06/00	Adam S. Cummings	Charlotte	Robert R. Allen	DeSoto
12/06/00 - 12/05/01	Patricia M. Glass	Manatee	Jerry Hill	DeSoto
15/05/01 - 12/11/02	Jerry Hill	DeSoto	Shannon Staub	Sarasota
12/11/02 - 12/03/03	Shannon Staub	Sarasota	Adam S. Cummings	Charlotte
12/03/03 - 12/01/04	Adam Cummings	Charlotte	Patricia M. Glass	Manatee
12/01/04 - 12/07/05	Patricia M. Glass	Manatee	Jerry Hill	DeSoto
12/07/05 - 01/07/07	Jerry Hill	DeSoto	Shannon Staub	Sarasota

<b>Term of Office</b>	<b>Chairman</b>	<b>County</b>	<b>Vice Chairman</b>	<b>County</b>
01/17/07 - 01/17/08	Shannon Staub	Sarasota	Adam S. Cummings	Charlotte
01/17/08 - 11/18/08	Shannon Staub	Sarasota	Jane von Hahmann	Manatee
11/18/08 - 01/17/09	Shannon Staub	Sarasota	Dick Loftus	Charlotte
01/17/09 - 01/14/10	Dick Loftus	Charlotte	Jerry Hill	DeSoto
01/14/10 - 11/18/10	Jerry Hill	DeSoto	John Chappie	Manatee
11/18/10 - 02/02/11	(vacant)	(vacant)	John Chappie	Manatee
02/02/11 - 12/21/11	John Chappie	Manatee	Robert Skidmore	Charlotte
12/21/11 - 11/19/12	Robert Skidmore	Charlotte	Jon Thaxton	Sarasota
01/10/13 - 02/02/14	Nora Patterson	Sarasota	Elton Langford	DeSoto
02/05/14 - 02/04/15	Elton Langford	DeSoto	John Chappie	Manatee
02/14/15 - 01/28/16	John Chappie	Manatee	Christopher Constance	Charlotte
01/28/16 - 02/01/17	Christopher Constance	Charlotte	Alan Maio	Sarasota
02/17/17 - 04/03/19	Alan Maio	Sarasota	Elton Langford	DeSoto
04/03/19 - 12/04/19	Elton Langford	DeSoto	Ken Doherty	Charlotte
12/04/19 - 09/30/20	Ken Doherty	Charlotte	Priscilla Trace	Manatee
09/30/20 - 12/02/20	Ken Doherty	Charlotte	Alan Maio	Sarasota
12/02/20 - 12/01/21	Alan Maio	Sarasota	Elton Langford	DeSoto
12/01/21 - 11/08/22	Alan Maio	Sarasota	Elton Langford	DeSoto
11/08/22 - 11/29/23	Elton Langford	DeSoto	Bill Truex	Charlotte
11/29/23 - 02/07/24	Elton Langford	DeSoto	(vacant)	(vacant)
02/07/24 - 02/06/25	Elton Langford	DeSoto	Joseph Tiseo	Charlotte
02/06/25 -				

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
*February 6, 2025*

**CONSENT AGENDA**  
**ITEM 1**

**Minutes of the December 4, 2024 Board of Directors Meeting**

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**Recommended Action -** **Motion** to approve the minutes of December 4, 2024, Board of Directors Meeting.

Draft minutes of the December 4, 2024, Board of Directors Meeting are provided for approval.

**Attachments:**

Draft minutes of December 4, 2024, Board of Directors Meeting

Minutes of Board of Directors Meeting  
**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
DeSoto County Administration Building  
Commission Chambers, First Floor  
201 East Oak Street, Arcadia, FL

December 4, 2024

***Board Members Present:***

Commissioner Elton Langford, DeSoto County, Chairman  
Commissioner Joseph Tiseo, Charlotte County, Vice Chairman  
Commissioner Jason Bearden, Manatee County  
Commissioner Ron Cutsinger, Sarasota County

***Staff Present:***

Richard Anderson, Executive Director  
Doug Manson, General Counsel  
Jim Guida, Director of Water Resources & Planning  
Ann Lee, Finance & Budget Sr. Manager  
Mike Knowles, Engineering & Projects Sr. Manager  
Rachel Kersten, Executive Assistant & Agency Clerk

***Others Present:***

A list of others present who signed the attendance roster for this meeting is filed with the Authority's permanent records.

**CALL TO ORDER**

Commissioner Langford called the meeting to order at 9:30 a.m.

**INVOCATION**

Commissioner Langford offered the invocation.

**PLEDGE OF ALLEGIANCE**

The Board led the Pledge of Allegiance to the Flag of the United States.

**WELCOME GUESTS**

Commissioner Langford welcomed guests.

**HOST COUNTY REMARKS**

Greg Harris, DeSoto County Utilities Director, offered the host remarks and welcomed everyone to DeSoto County.

**PUBLIC COMMENTS**

Public comment was made by Orvell Howard.

**AWARDS/RECOGNITIONS**

**1. Employee Service Awards**

Authority staff, along with board members, presented service recognition awards to dedicated employees who achieved significant milestones in service with the Authority.

**2. Government Finance Officers Association Certificate of Achievement Award**

Richard Anderson announced that for the sixth consecutive year, the Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Achievement for Excellence in Financial Reporting to Peace River Manasota Regional Water Supply Authority for its Annual Comprehensive Financial Report for the fiscal year ended September 30, 2023.

**CONSENT AGENDA**

- 1. Approve Minutes of the October 2, 2024 Board of Directors Meeting**
- 2. Approve Board of Directors Meeting Schedule for CY 2025**
- 3. Approve Special District Public Facilities Report (December 2024)**
- 4. Approve CY 2025 Peace River Hydrobiological Monitoring Program (HBMP) Work Order with Environmental Science Associates**
- 5. Approve Regional Integrated Loop Phase 3C Easement Acquisition**
- 6. Approve Resolution 25-01 Authorizing Alternate Signatory Delegation**
- 7. Approve Receiving Hurricane Ian Damage Repair Update**
- 8. Approve Declaration of Surplus**

**Motion was made by Commissioner Tiseo, seconded by Commissioner Cutsinger, to approve the Consent Agenda. The motion was approved unanimously.**

**REGULAR AGENDA**

**1. Water Supply Conditions and Year-End Summary for FY 2024**

Jim Guida presented the Water Supply Conditions at the Peace River Facility as of November 20, 2024 and Year-End Summary for FY 2024 for the Board’s information.

- Water Supply Quantity: Excellent
- Treated Water Quality: Excellent

November Water Demand	28.66 MGD
November River Withdrawals	47.30 MGD

<u>Storage Volume:</u>	
Reservoirs	6.68 BG
ASR	<u>8.75 BG</u>
Total	15.43 BG

**2. 2024 Hurricane Season Update**

Doug Leath gave the Board an update on the 2024 hurricane season and its effects on Authority facilities and operations. Mr. Leath reviewed that this season was an active one for the four-county region the Authority serves with 3 tropical systems impacting the Region. Debby, Helene and Milton combined to create historic rainfall and flooding in the area as well as storm surge effects to our coastal communities. Milton made landfall near Siesta Key as a Category 3 hurricane with sustained winds of 120 mph. The Peace River Facility (PRF) experienced tropical storm and hurricane-force winds and rainfall totaling 7.64” because of the 3 storms (about 15% of average annual rainfall). Mr. Leath stated that the Authority’s regional supply and transmission facilities continued to operate and deliver water throughout these events and sustained minimal superficial damages.

Commissioner Tiseo asked if the Authority had a direct FPL liaison available to us during the storms when the Authority lost power. Mr. Leath stated that we have an account representative who was not physically present but who stayed in touch and was always responsive.

**3. Third Amended Master Water Supply Contract - Final Action**

James Guida provided a status update on revisions to the Master Water Supply Contract (MWSC) and recommended final action.

Mr. Guida reviewed that updates to the Master Water Supply Contract (MWSC) are necessary to support the development of the next water supply source (Surface Water System Expansion Program) and allocation of the 18 MGD annual average day quantity generated by that new supply. Specifically, Exhibits A, B, C, and F in the Master Water Supply Contract will require an amendment to support the new regional water supply allocation. These exhibits deal with capacity allocation at the Peace River Facility and the Desoto County payment.

Draft updates of four (4) Exhibits (A, B, C, and F) in the MWSC were approved at the August 2024 Authority Board Meeting and transmitted to Authority Customers for their respective County and City Commissions' approval. Mr. Guida stated that all Master Water Supply Contract changes require approval by all parties to the agreement and announced that all five Authority Customers approved these amendments to the MWSC agreement on September 24, 2024, and October 22, 2024.

Staff recommended that the Board approve the Third Amended Master Water Supply Contract, including Exhibits A, B, C, and F, based on unanimous customer approvals as required in the agreement.

**Motion was made by Commissioner Tiseo, seconded by Commissioner Cutsinger to approve the Third Amended Peace River Manasota Regional Water Supply Authority Master Water Supply Contract. The motion was approved unanimously.**

#### 4. 2025 Projects Schedule Milestones

Mr. Knowles presented information on the Authority's 2025 project schedule milestones to the Board. He explained that the Authority is embarking on its largest-ever 5-year Capital Improvement Plan (CIP), with the Surface Water Supply Expansion Project as its largest component. He provided updates on the projects and the Professional Services Contract schedule and outlined the strategy for advancing the 5-year CIP through design and construction in alignment with the 2025 calendar year Authority Board meetings. Additionally, Mr. Knowles reviewed the approach and proposed financing schedule for packaging the projects to secure CIP funding, as well as the associated construction, engineering, and inspection activities.

Commissioner Tiseo asked for staff's perspective on the current financing landscape. He said that he knew projections had been made earlier but also knows a lot has changed since those earlier discussions. Ms. Lee acknowledged the dynamic economic climate and emphasized the importance of staying attentive over the next month or two, especially with potential economic impacts as President Trump begins his second term. She mentioned that kickoff calls were starting this week with PRAG and the Authority's bond counsel to discuss project timing and ensure funding packages align with the schedule required by Mike to start the projects. Ms. Lee expressed hope that interest rates would continue to decline gradually, as that would be highly beneficial.

Commissioner Tiseo stated he was curious about a rate change or potential rate change's impact on the current modeling for the ratepayers and their cost of construction. Ms. Lee explained that a change in the interest rate will affect any modeling efforts and should be continually updated for those interest rate changes. She said that we are currently updating the Authority's own internal model for the refunding effort just completed with a savings of about \$9 Million, as well as the Phase 3C financing efforts so that we can really dive deep into the perspective interest rates PRAG forecasts.

Commissioner Cutsinger noted that direct owner purchase for electrical was mentioned and asked if this approach would be applied to other aspects of projects to help reduce the project costs. Mr. Knowles replied, yes, absolutely. Contractors for both the Surface Water Expansion and PR3 Project are on board, and their goal is to identify all major items we can purchase through Owner-Direct purchase. The earlier, the better, because inflation only appears to be going up. He stated that the electrical just came to the forefront because schedule-wise, we need that to happen sooner rather than later.

#### 5. Owner Direct Purchase of Pipe Materials for PR3

Mr. Knowles presented the owner direct purchase of pipe materials for the PR3 Project for the Board's consideration and action. He reviewed that the Authority has successfully procured steel pipe through the owner-direct purchase (ODP) process in two prior large-diameter pipeline projects, the Phase 2B and 3C pipelines. Those ODPs represent a savings of over \$5 million combined for both pipeline projects, which is in part due to the tax savings, timing of the steel coil market, and general inflation based on today's non-material costs (i.e., labor, fuel, etc.).

Mr. Knowles discussed that the Peace River Regional Reservoir No. 3 (PR3) Project includes several components with large diameter pipelines represented in Volume 4 Conveyance Pipelines. This Volume 4 portion of the PR3 project is anticipated to need a large-diameter pipe delivered to the RV Griffin Reserve beginning in December 2025. While the lead time for production is on the order of 4-5 months, the steel coil market is currently trending low when compared to the last three years. Our neighboring water authority to the north, Tampa Bay Water, recently authorized the purchase of a 60-inch diameter steel pipe. He stated

that while the future steel coil market pricing is uncertain, staff recommends the purchase of the Volume 4 Conveyance Pipeline steel pipe, associated pipe fittings, and valves at this time.

**Motion was made by Commissioner Tiseo, seconded by Commissioner Cutsinger to authorize the Executive Director to approve the purchase of materials for the Peace River Regional Reservoir No. 3 not to exceed \$7 million dollars for items that are being procured under Section 5.4.4 of the Authority's Procurement Policy. The motion was approved unanimously.**

#### GENERAL COUNSEL'S REPORT

Mr. Manson discussed that the Authority and the Progressive Design-Build Team for the Regional Integrated Loop Phase 2B Project have been pursuing easements through the Myakka State Forest. The alternative to the easement through the forest represents a capital cost savings to the Phase 2B Project in excess of \$5 Million as the alternative was open cutting the adjacent road, Campbell Street, and acquiring easements on privately held waterfront property.

Mr. Manson explained that the Myakka State Forest is co-owned by the Southwest Florida Water Management District (SWFWMD) and the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida. The SWFWMD approved the easements as part the October 22, 2024, Governing Board Meeting. The Florida Department of Environmental Protection (FDEP) approved the easements at their November 1, 2024, Acquisition and Restoration Council Meeting contingent on a net-positive benefit commitment from the Authority as agreed to by the department managing the forest, Florida Department of Agriculture & Consumer Services.

The Authority has been working with the Florida Forest Service, a division under the Florida Department of Agriculture & Consumer Services, to establish a net-positive benefit for the project. The Florida Forest Service compensation is 1.5 times the opinion of value for the 14.5-acre easements estimated at \$123,150 (1.5 x \$82,100) plus any fees (i.e. recording, survey, etc.) set by FDEP. Those funds will be wired to the Friends of Florida State Forest (FFSF) / Myakka State Forest, a direct support organization of the Florida Forest Service that supports recreation and reforestation projects on Florida's state forests. Mr. Manson stated that the Authority will also set a fence along the easement separating the Phase 2B pipeline from the residential lots north of the Myakka River for approximately 1.35 miles. The funds to FFSF and the fence satisfy the Florida Forest Service's net-positive benefit for the Phase 2B easements.

**Motion was made by Commissioner Cutsinger, seconded by Commissioner Tiseo to authorize the Executive Director to approve a Letter of Commitment to the Florida Department of Agriculture & Consumer Services and funds not to exceed \$130,000 for Friends of Florida State Forest / Myakka State Forest. The motion was approved unanimously.**

Mr. Manson commended the Board for their actions to continue building a resilient water supply system to meet the future needs our 4 County region.

#### EXECUTIVE DIRECTOR'S REPORT

Mr. Anderson had no further updates to the Board.

#### ROUTINE STATUS REPORTS

There were no Board comments on routine status reports.

**BOARD MEMBER COMMENTS**

There were no additional Board comments.

**PUBLIC COMMENTS**

There were no additional public comments.

**ANNOUNCEMENTS**

**Next Authority Board Meeting**

February 05, 2025 @ 9:30 a.m.

Peace River Facility

Water Quality and Training Center

8998 SW County Rd. 769, Arcadia, Florida

**Future Authority Board Meetings**

April 2, 2025 - Charlotte County

June 4, 2025 - Sarasota County

August 6, 2025 - Manatee County

October 1, 2025 - DeSoto County

December 3, 2025 - Charlotte County

**ADJOURNMENT**

With no further business before the Board, the meeting adjourned at 10:25 a.m.

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Commissioner Elton Langford  
Chairman

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
*February 6, 2025*

**CONSENT AGENDA**  
**ITEM 2**

**Year-End Financial Status and Semi-Annual Investment Reports for FY 2024**

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**Recommended Action -**

**Motion** to receive and file ‘Year-End Financial Status Report for FY 2024’.

**Motion** to receive and file ‘Semi-Annual Investment Report’ [September 30, 2024].

**Year-End Financial Status Report for FY 2024**

‘Year-end Financial Status Report for FY 2024’ is provided for the Board to receive and file.

**Semi-Annual Investment Report [September 30, 2024]**

‘Semi-Annual Investment Report’ [September 30, 2024] is provided for the Board to receive and file.

**Budget Action** – No action is required.

**Attachments:**

Tab A Year-End Financial Status Report for FY 2024

Tab B Semi-Annual Investment Report [September 30, 2024]

**TAB A**  
Year-End Financial Status Report for FY 2024

**MEMORANDUM**

February 6, 2025

TO: Board of Directors  
Peace River Manasota Regional Water Supply Authority

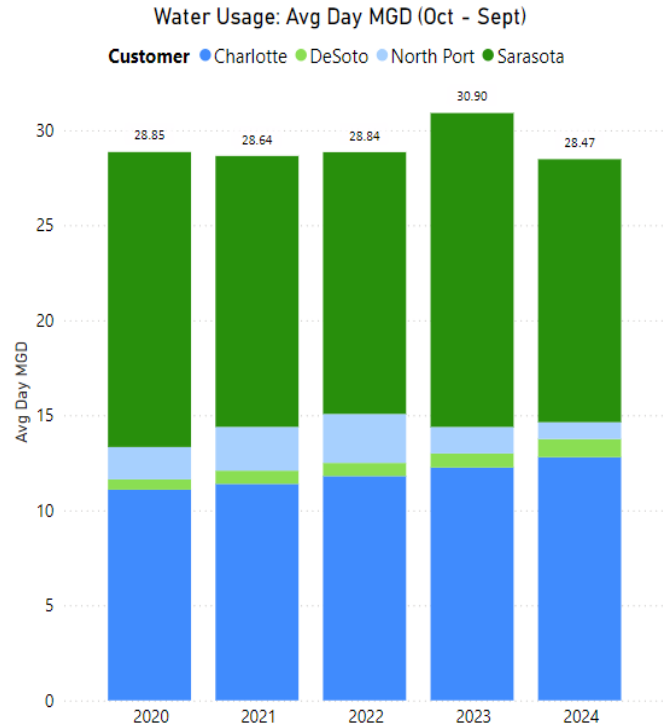
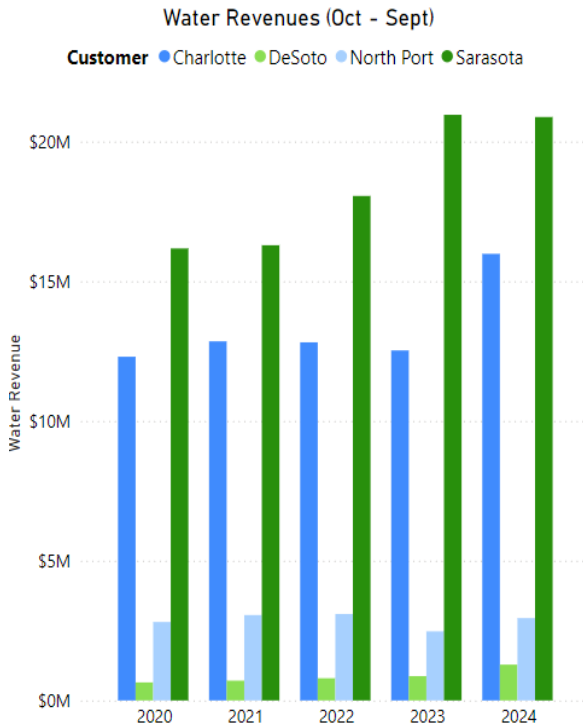
THRU: Richard Anderson  
Executive Director

FROM: Ann Lee, MBA, CGFO  
Finance & Budget Senior Manager

**SUBJ: Year End Financial Report for Fiscal Year 2024**

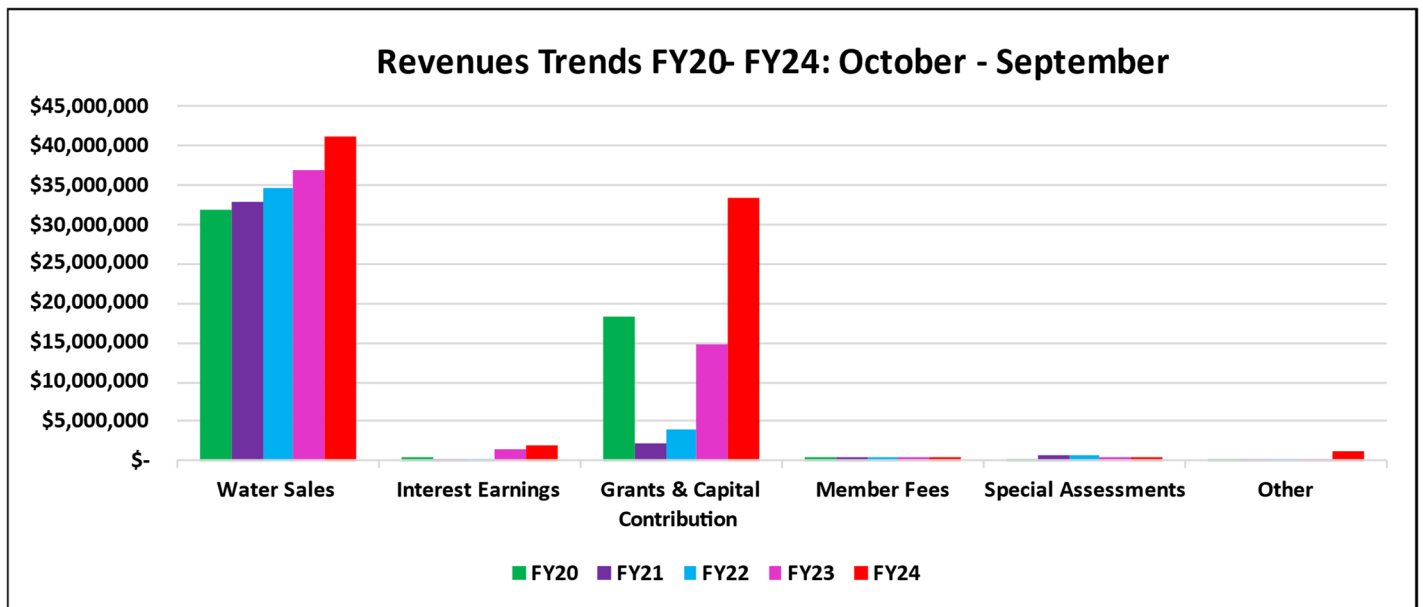
Revenues

As of September 30, 2024, the Authority’s total revenues and budgeted internal and external transfers were \$120.87 million, which is 86% of the \$141 million allocated by the approved budget for FY24. Water sale revenues were \$41.08 million, which is 93% of the \$44.3 million budgeted and represents an increase over the water sales from prior year of \$4.2 million. In terms of average millions of gallons per day (MGD) of water sold, the Authority’s FY24 rolling year to date average was 28.47 MGD compared with a rolling year to date average of 30.90 for FY23.



In terms of non- water revenues, the Authority earned just over \$1.9 million in interest earnings, which is an increase of \$575k from the previous year for the same time period. The Authority has collected \$464k in member fees, \$475k in planning assessments and \$1.895 million of system wide benefit project contributions as budgeted. Total grant revenues (SWFWMD and DEP) were \$31.56 million, which is reflective of reimbursement requests submitted for FY24 eligible expenses. As of Sept. 30, 2024, total grant receivable was \$33.2 million, which is inclusive of the final FY24 reimbursement requests as well as FY23 amounts for the Phase 2B and 3C Pipelines. Other Authority revenues collected through September 30, 2024 include \$97k in rental income from our tenants as well as \$1 million in miscellaneous revenues, primarily from the Charlotte County Parallel Pipe (non-Authority asset) and \$1.3 million from Ian expense reimbursements.

The following graphic represents the Authority’s revenues trends on a per revenue stream basis for the last five fiscal years.

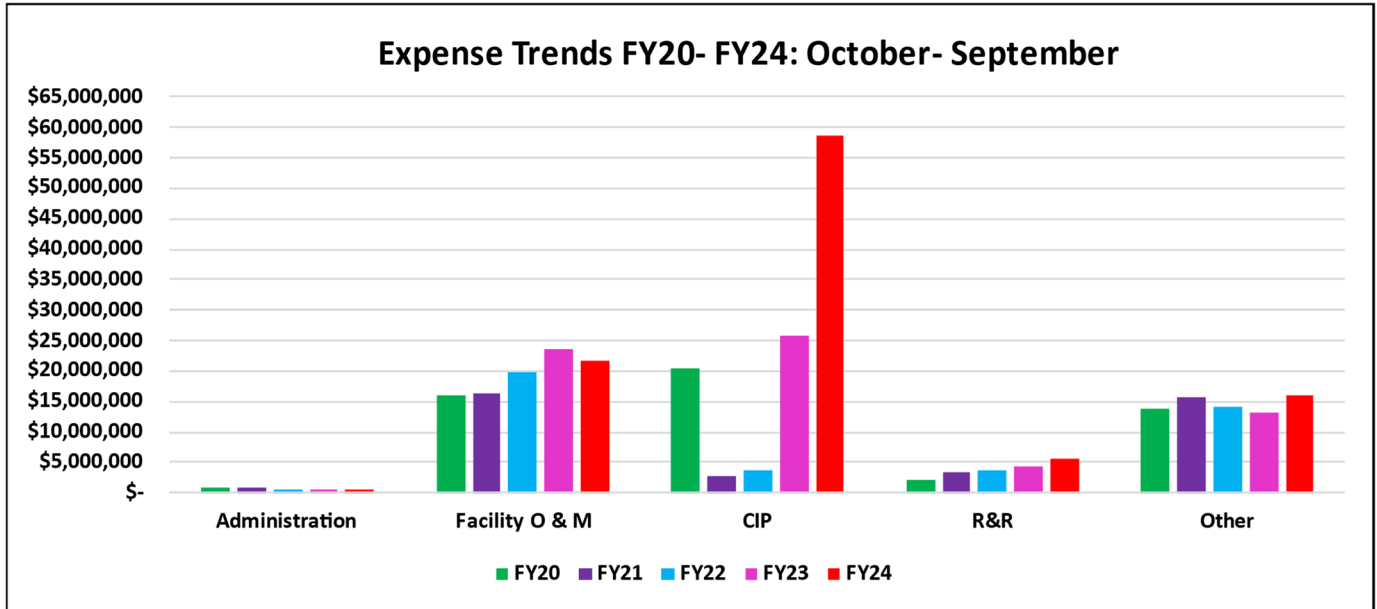


### Expenditures

As of September 30, 2024, the Authority’s total expenditures were \$102 million, which is 72% of the \$141 million allocated by the approved budget for FY24. Authority administrative expenditures were \$561k, which is 116% of the budgeted amount of \$561k. This amount is \$106k more than expenditures incurred in the previous fiscal year for the same time period.

Authority facility expenditures were \$102 million, which is 72% of the budgeted amount of \$141 million. The FY24 operations and maintenance expenditures were \$21.8 million, which is 84% of the budgeted amount of \$26 million and is \$1.8 million less than the expenditures incurred FY23. Capital project expenditures totaled \$58.7 million of the \$87.4 million budgeted and renewal and replacement project expenditures totaled \$5.5 million.

The following graphic represents the Authority’s expense trends for the last five fiscal years.



In summary, the Authority continues to maintain a strong financial position. Budgeted variances are as expected and are generally favorable.

If you have any questions, I am at your disposal.

**TAB B**  
Semi-Annual Investment Report [September 30, 2024]

**MEMORANDUM**

February 6, 2025

TO: The Board of Directors  
Peace River Manasota Regional Water Supply Authority

THRU: Richard Anderson  
Executive Director

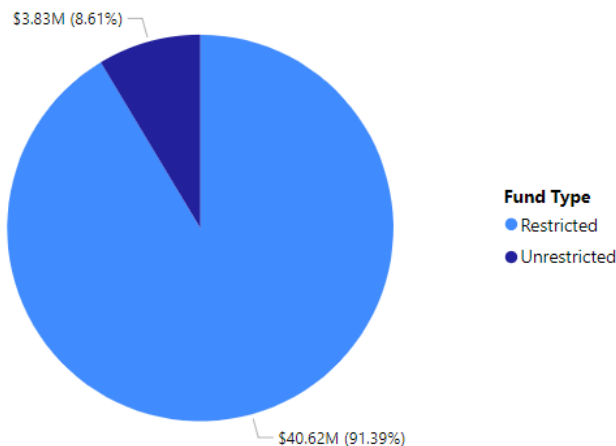
FROM: Ann Lee, MBA, CGFO  
Finance & Budget Senior Manager

**SUBJ: Semi-Annual Investment Report for September 30, 2024**

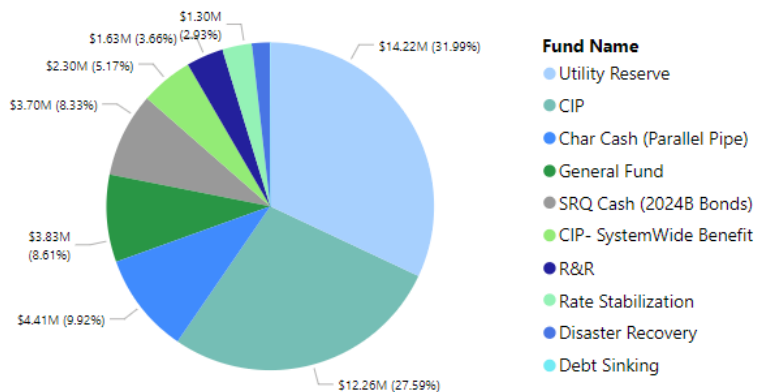
In accordance with the Authority’s investment policy the following is a summary of the Peace River Manasota Regional Water Supply Authority’s investments as of September 30, 2024.

As of September 30, 2024, the Authority’s portfolio totaled \$44,444,028 compared to \$47,982,933 on March 31, 2024, which is \$3,538,905 less than the last reporting period. The amount is comprised of restricted construction and reserve funds totaling \$40.62 million and unrestricted funds totaling \$3.83 million. Of the Authority’s total portfolio, twenty-nine (29%) percent of the portfolio are in interest bearing checking accounts and seventy-one (71%) percent of total investments are held at the Florida Prime (SBA).

**Account Balance by Fund Type: 9/30/2024**

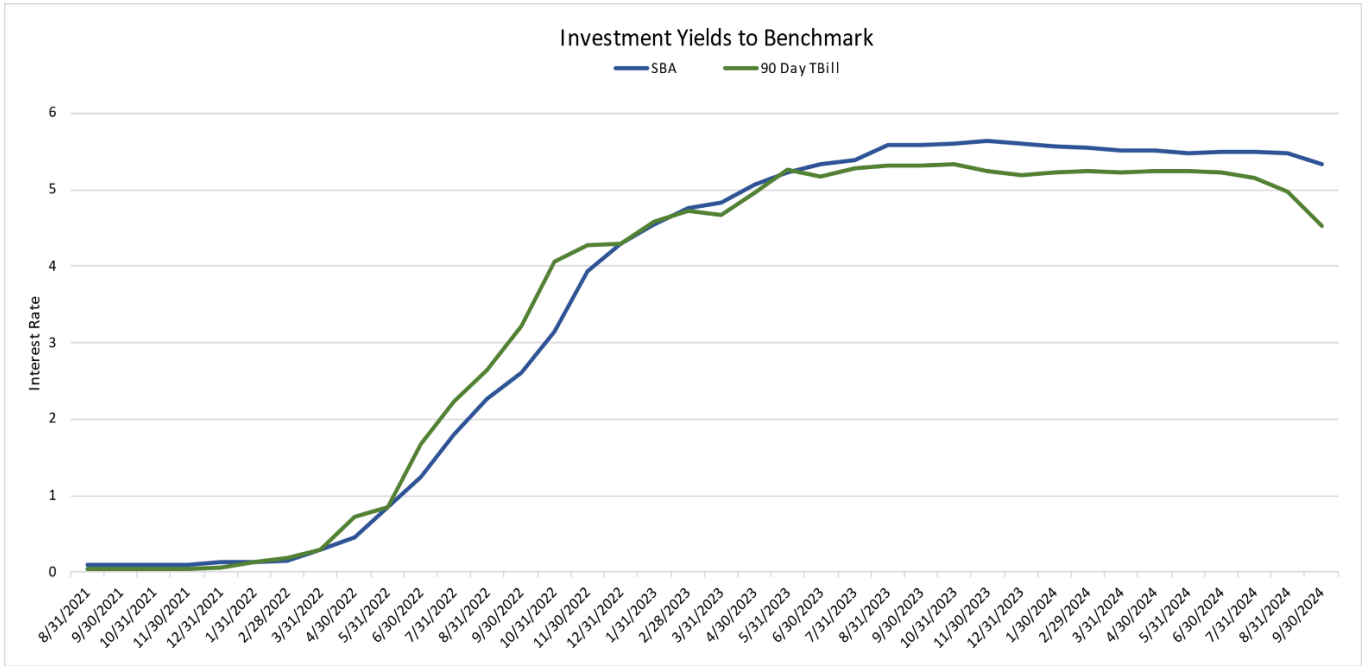


**Account Balance by Fund Name: 9/30/2024**



Through September 30, 2024, the Authority earned \$1,923,828 in interest from the SBA accounts and bank accounts. The investment earnings on these accounts is more than the prior years’ interest earnings by \$575,770. The Authority earned interest at a rate of 5.33% in the SBA accounts for September 2024 as well as 2.84% in interest bearing checking accounts. In terms of future interest earnings, December 2024 Fed remarks indicate the high potential for shallow rate cuts in 2025, to a target range of 3.75%-4.00%, however rises in inflation could prompt an increase in the rates.

According to the Authority’s investment policy, the portfolio must be designed with the goal of annually exceeding the yield rates on the 90 day Treasury Bill and as of September 30, 2024, the 90 day Treasury Bill had a yield rate of 4.52%. The Authority’s earnings at the SBA as of September 30, 2024 lead the target benchmark of the 90 Day T-Bill rate by 81 basis points. It is important to note the Authority’s investment policy has limitations on investments beyond 24 months allowing liquidity for current expansion, new water resource development, and capital improvement projects as well as limitations on the types of investments that are permitted under Florida Statute.



If you have any questions, I am at your disposal.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
*February 6, 2025*

**CONSENT AGENDA**  
**ITEM 3**

**FY 2024 Annual Comprehensive Financial Report and Independent Auditors' Report**

---

**Recommended Action -**

**Motion** to receive and file 'Peace River Manasota Regional Water Supply Authority FY 2024 Annual Comprehensive Financial Report and Independent Auditors' Report' as submitted and approve its submittal to the GFOA Certificate of Achievement for Excellence in Financial Reporting Program, pending the changes related to GASB 68.

For the fiscal year ended September 30, 2024, the Authority's financials continue to indicate financial strength. The Authority's (draft) Net Position is \$178,600,959, which is an increase \$34.2 million, primarily due to increased current assets related to a substantial grant receivable amount (\$33 million). A substantial portion of the net position is reflective of the Net Investment in Capital Assets, which is a calculation of the Authority's capital assets, net of related debt.

For the Statement of Revenues, Expenses and Changes in Net Position, in terms of revenues, Charges for Services increased by 12.2% (\$4 million) and operating grants and contributions increased by 5.75% (\$282k) from 2023 to 2024. Capital grants and contributions (net) in 2024, which included capital grants from SWFWMD & FDEP as well as capital contributions for System Wide Benefit Projects from Authority customers and members, increased by roughly \$18.7 million. In terms of expenses, Cost of Sales & Service increased by 1% (\$483k). Decreases in expenses such as personnel costs, water treatment chemicals and Hurricane Ian expenses were mostly offset by increases in professional services, maintenance, interest and depreciation.

As of Sept. 30, 2024, the Authority's investment in capital assets totaled just under \$266 million (net of accumulated depreciation). This investment in capital assets includes land and easements, structures, leasehold improvements, furniture and equipment, and construction in progress. For 2024, there were capital additions of \$65 million & depreciation expense of \$12.8 million for a net increase in capital assets of \$52 million.

The Authority's outstanding long-term debt as of September 30, 2024, totaled just over \$183 million. These bonds & other borrowings are secured by the Net Revenues pledged in the Master Water Supply Contract. Long-term debt increased by \$50.4 million during the year due draws on the Capital Projects LOC (\$57 million), which were slightly offset by scheduled principal payments (\$6.7 million).

The firm of Purvis Gray & Company completed the annual audit of the Authority's financial records for the fiscal year ending September 30, 2024. There were no matters involving internal control over financial reporting or significant deficiencies in operation noted in the audit that would be considered a material weakness.

Staff recommends the Board 'receive and file' the Annual Comprehensive Financial Report and Independent Auditors' Report of the Authority for the period ending September 30, 2024, and approve its submittal to the GFOA Certificate of Achievement for Excellence in Financial Reporting Program, pending the changes related to GASB 68.

**Budget Action** – No action is required.

**Attachments:**

FY 2024 Annual Comprehensive Financial Report and Independent Auditors' Report [DRAFT]



**Peace River  
Manasota**

Regional Water Supply Authority

# **ANNUAL COMPREHENSIVE FINANCIAL REPORT**

**FISCAL YEAR ENDED  
SEPTEMBER 30,**

---

**2024**

**LAKWOOD RANCH, FL**



PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
LAKEWOOD RANCH, FLORIDA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED

SEPTEMBER 30, 2024

Prepared by:

Department of Finance & Budget  
Ann Lee, MBA, CGFO  
Finance & Budget Senior Manager



Peace River Manasota Regional Water Supply Authority  
 Annual Comprehensive Financial Report  
 For the Fiscal Year Ended September 30, 2024

TABLE OF CONTENTS

<b>Introductory Section</b> .....	7
Letter of Transmittal .....	9
GFOA Certificate of Achievement .....	16
Organizational Chart .....	17
Board of Directors.....	18
<b>Financial Section</b> .....	19
Independent Auditors Report .....	21
Management’s Discussion & Analysis .....	24
Financial Statements .....	33
Statement of Net Position .....	35
Statement of Revenue, Expenses & Changes in Fund Balances.....	36
Statement of Cash Flows .....	37
Notes to the Financial Statements .....	39
Required Supplementary Information.....	61
Schedule of Net Pension Liability .....	63
Schedule of Contributions.....	64
Notes to Required Supplementary Information .....	65
<b>Statistical Section</b> .....	69
Financial Trends.....	71
Net Position.....	71
Revenues, Expenses & Changes in Net Position .....	72
Restricted Assets.....	73
Revenue Capacity .....	74
Water Sales (Average Millions of Gallons Per Day).....	74
Water Sales by Customer.....	75

Peace River Manasota Regional Water Supply Authority  
Annual Comprehensive Financial Report  
For the Fiscal Year Ended September 30, 2024

TABLE OF CONTENTS (Continued)

Debt Capacity.....	76
Long Term Debt by Issuance.....	76
Debt Coverage.....	77
Operating Information.....	78
Operating Indicators.....	78
Contracted Delivery Amounts.....	79
Demographic and Economic Information.....	80
Demographic and Economic Statistics.....	80
<b>Other Reports.....</b>	<b>81</b>
Independent Auditors’ Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	
Independent Accountants’ Report on Compliance with Florida Statute Section 218.415 – Investment of Public Funds.....	83
Independent Auditors’ Report on Compliance for each Major Federal Program and on Internal Control over Compliance Required by the Uniform Guidance.....	86
Schedule of Expenditures of Federal Awards.....	89
Notes to Schedule of Expenditures of Federal Awards.....	90
Schedule of Findings and Questioned Costs.....	91
Management Letter.....	92

## INTRODUCTORY SECTION



# PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY

Hon. Joe Tiseo  
Charlotte County

Hon. Elton A. Langford  
DeSoto County

Hon. Jason Beardon  
Manatee County

Hon. Ron Cutsinger  
Sarasota County

Richard Anderson, Executive Director

February 6, 2025

The Honorable Board of Directors  
Citizens of Authority Members & Customer  
Peace River Manasota Regional Water Supply Authority  
9415 Town Center Parkway  
Lakewood Ranch, FL 34202

We are pleased to present the Annual Comprehensive Financial Report for the year ended September 30, 2024. The financial statements are audited in conformity with Chapter 166.241(1), Florida Statutes, and Chapter 10.550 of the Rules of the Auditor General of the State of Florida. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Authority policy requires that an independent certified public accounting firm, approved by the Board, audit the financial statements on an annual basis. The Authority auditors, Purvis Gray, have issued an unmodified (or clean) opinion on the Agency's financial statements for fiscal year ended September 30, 2024.

Management's Discussion and Analysis ("MD&A") immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

## **Government Profile**

The Peace River Manasota Regional Water Supply Authority (Authority) is a regional water supply authority that provides wholesale drinking water to its member counties and the City of North Port supporting the region's public health, safety, economy and quality of life.

The Authority is an independent special district created and existing pursuant to Chapter 373, Florida Statutes, and Chapter 163, Florida Statutes by an interlocal agreement executed between Charlotte, DeSoto, Manatee and Sarasota Counties. The interlocal agreement was most recently amended in 2024 (Third Amended Interlocal Agreement Creating the Peace River Manasota Regional Water Supply Authority; December 4, 2024). The most recent amendment included updated water supply demands and allocations in conjunction with the Authority's upcoming capacity expansion.

The boundaries of the Authority consist of all of DeSoto, Manatee and Sarasota Counties and those parts of Charlotte County which are under the jurisdiction of the Southwest Florida Water Management District, a region of roughly 1,000,000 residents. The Board of Directors of the Authority consists of one representative of Charlotte County, DeSoto County, Manatee County and Sarasota County that is a commissioner on the board of county commissioners for each respective county. Each representative is appointed by and serves at the pleasure of their respective Board of County Commissioners. The Authority Board of Director's officers consist of a chair and vice chair. The Board of Directors is vested with all the powers of the Authority.

The Authority owns and operates the Peace River Facility located in southwest DeSoto County. The Peace River Facility is a 51 MGD (million gallons per day) surface water treatment facility utilizing the Peace River as a water source. Water is withdrawn from the Peace River in accordance with a withdrawal schedule established by the Southwest Florida Water Management District in a water use permit issued to the Authority to protect the downstream estuary and Charlotte harbor. The Authority owns and operates an off-stream reservoir system with 6.5 billion gallons of storage capacity and an Aquifer Storage and Recovery (ASR) system consisting of 21 ASR wells.

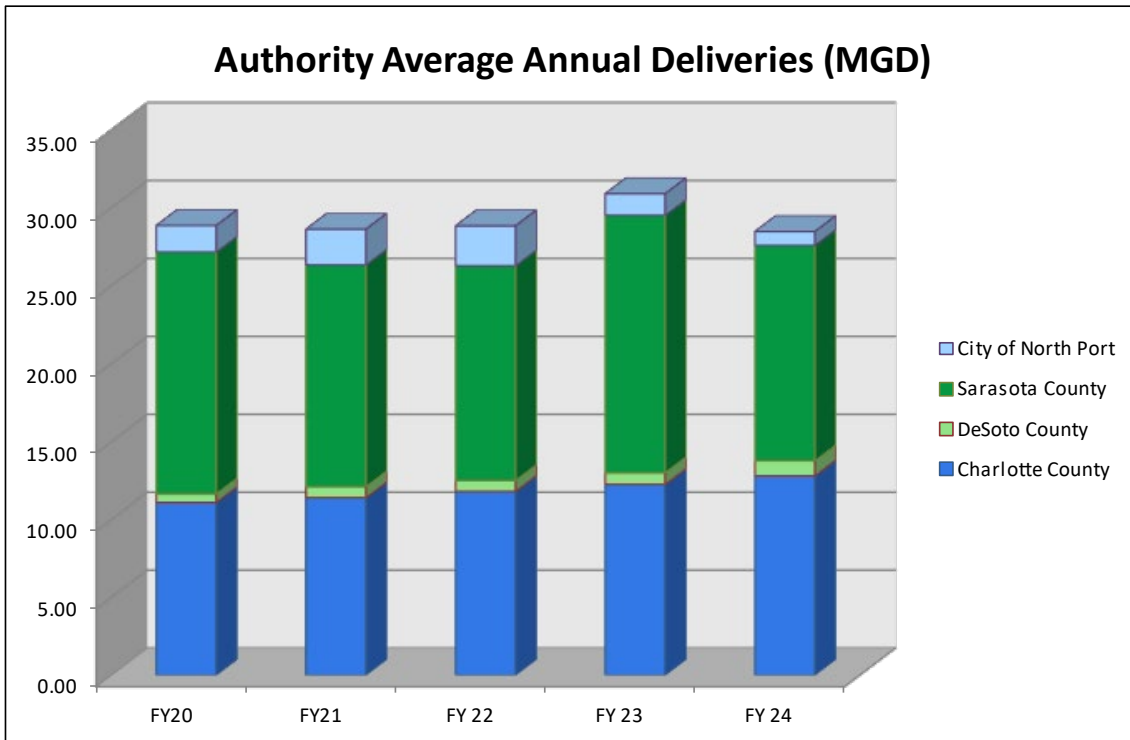
The Authority currently maintains a network of approximately 80 miles of transmission pipelines for delivery of treated drinking water to its member governments and customers. The Authority also has interconnects with other water systems: City of North Port Utilities and the City of Punta Gorda utilities. These interconnects are available to supply water in case of natural disaster, equipment maintenance or failure, resource stress or unforeseen or unplanned increase in water demand.

The Authority's 5-year Capital Improvement Program (CIP) and 20-year Capital Needs Assessment (CNA) identifies construction of additional supply sources and interconnecting pipelines to support regional reliability, provide supplies to meet growing needs, share resources to the benefit of all residents in the four- county service area, and ensure that public water supply is provided in an environmentally sustainable manner.

**Local Economy and Demand Trends**

The information presented in the financial statements is best understood when it is considered from the broader perspective of the environment in which the Authority functions. The Authority provides water to its member counties (Charlotte, DeSoto & Sarasota Counties) and a contract customer, the City of North Port. Manatee County is also a member, but they do not currently receive water from the Authority. Demand projections indicate that Manatee County will require water from the Authority commencing in 2036. An estimated 500,000 people receive water from the Authority through their local providers every day.

According to customer demand projections, the potable water needs of the Authority’s customers in the region are expected to grow at an annual average rate of 2.26% over the next 20 years. The projected annual demand increase is generally consistent with the population projections from the Bureau of Economics and Business Research (BEBR) at the University of Florida which reflect a growth rate for Charlotte, DeSoto, Manatee and Sarasota Counties of 25% thru 2050. This positive trend is also reflected in the Authority’s actual average MGD to our customers. The Authority has seen a 2% average annual growth in delivered quantities over the last five years and expects the steady growth of the region to continue into the future.



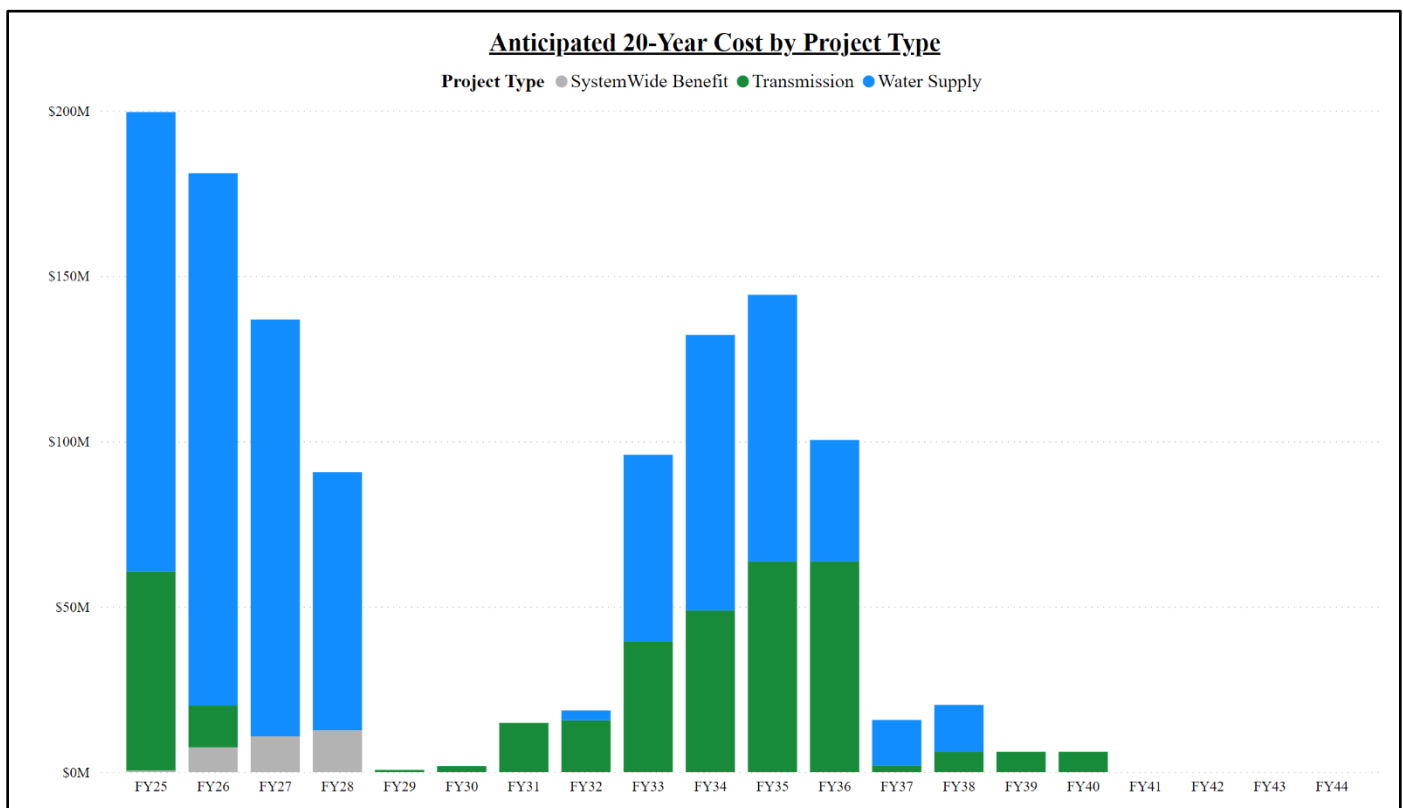
## Long Term Planning and Major Initiatives

Pursuant to Section 373.713, Florida Statutes, the Authority shall design, construct, operate and maintain facilities in locations and at the times necessary to ensure that an adequate water supply will be available to all citizens within the Authority. By statute, the Authority is to maximize the economic development of the water in such a manner as will give priority to reducing adverse environmental effects.

In February 2021, as part of the Authority’s statutory mandate, the Authority Board of Directors formally adopted the revised Strategic Plan as well as an updated vision statement which states that *“Through cooperation and collaboration the Authority and its Customers shall create, maintain and expand a sustainable, interconnected regional water supply system.”* The updated Strategic Plan includes four core values: Cooperation and Collaboration, Resiliency, Financial Stability and Leadership and Water Advocacy as well as specific goals and objectives associated with each core value.

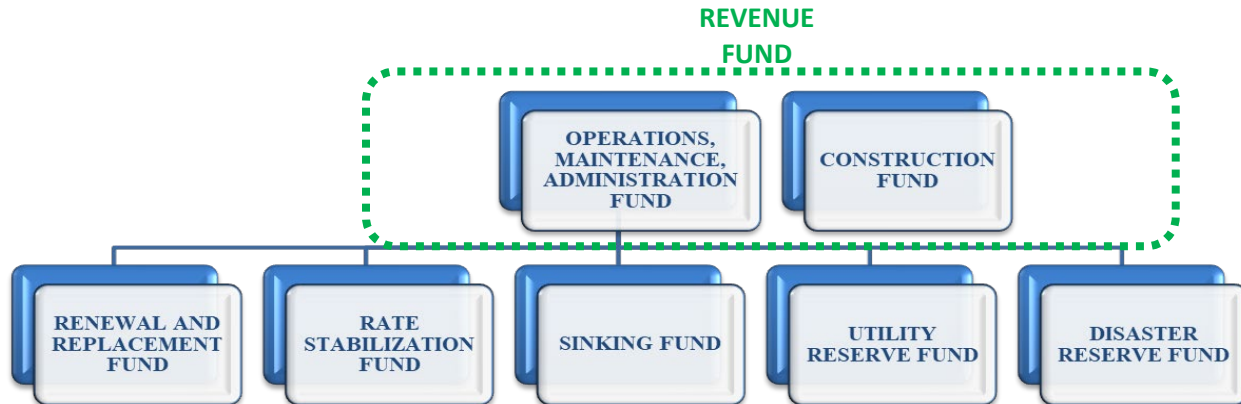
As part of the Strategic Plan implementation, the Authority has completed several large master plans and studies including Water Quality Master Plan, Integrated Regional Water Master Plan 2020 (currently being updated for 2025), Peace River Facility Site Master Plan, as well as collaborating with member and non-member governments on emergency planning and future water needs. In 2019, the Authority completed the collaborative effort to establish regional emergency SOP’s and has since initiated design for further expansion of the Peace River Facility reservoir and water treatment systems to ensure future water demands are met in a sustainable and environmentally responsible manner.

As part of the Authority’s long term planning initiatives, a comprehensive 5 year Capital Improvement Program (CIP) as well as a 20 year Capital Needs Assessment (CNA) is created and updated annually. The CIP and CNA plans were most recently updated and approved by the Authority Board in June 2024. The 5 year CIP plan reflects infrastructure investment of roughly \$608 million comprised of \$73 million of water transmission projects, \$504 million of water supply projects and \$31 million of common benefit projects. The 20 year CNA program, which includes the 5 year CIP plan, reflects potential infrastructure investments of \$1.164 billion comprised of \$341 million of water transmission projects, \$792 million of water supply projects and \$31 million of common benefit projects. Should all of the current projects come to fruition; the Authority will have completed 72 miles of additional pipeline to interconnect the region as well as adding 9 billion gallons of additional storage capacity and 25 million gallons per day of expanded treatment capacity. Additional information regarding the Authority’s long term planning may be found on the Authority website.



## Fund Structure Overview

The Authority consists of one Enterprise Fund that for accounting purposes is broken into additional funds and accounts.



### *Revenue Fund:*

The Revenue Fund is the initial depository for all Authority revenues. The 'Revenue Fund' is divided into Operations, Maintenance & Administration Fund and Construction Fund.

### *Operations, Maintenance & Administration Fund:*

The Operations, Maintenance & Administration Fund is the initial depository of all revenue, excluding construction and is used to pay for all operating and administrative costs of the Authority. The Operation, Maintenance and Administration Fund includes an Operating Reserve Fund.

### *Renewal & Replacement Fund:*

The Renewal and Replacement Fund is used for repairs and replacement of the water facilities as the need arises and as approved annually by the Board through the budget.

### *Sinking Fund:*

The Sinking Fund holds all Authority funds restricted to payment of debt. Funds are transferred into the Sinking Fund as approved by Board through the budget for debt payment.

### *Utility Reserve Fund:*

The Utility Reserve Fund is maintained at a balance sufficient to meet requirements and policy as established by the Board. Moneys in the Utility Reserve Fund may be applied for any lawful purpose relating to the Authority by action of the Board.

### *Disaster Recovery Reserve Fund:*

The Disaster Reserve Fund is maintained at a balance sufficient to meet requirements and policy as established by the Board. Moneys in the Disaster Reserve Fund may be used to ensure the recovery and continued operations of the Authority during natural disasters or by action of the Board.

### *Construction Fund:*

The Construction Fund is used to pay costs of various capital projects as designated and approved by the Board through the budget or specific Board action.

## **Relevant Financial Policies**

The Authority has adopted a comprehensive set of financial policies and continually monitors and assesses them to insure they continue to be relevant and adequate for both current and future needs. These policies are intended as a guide to the financial stewardship of the Authority and guide decisions affecting budgets and financial matters.

### *Operation, Maintenance and Administration Fund Policy:*

Moneys in the Revenue Account shall first be used each month to deposit in the General Fund [aka Operation, Maintenance and Administration Fund] such sums as are necessary to pay operations and maintenance costs for the ensuing month; provided the Authority may transfer moneys from the Revenue Account at any time to pay operating and maintenance costs to the extent there is a deficiency in the Operation, Maintenance and Administration Fund for such purpose. Amounts in the Operation, Maintenance and Administration Fund shall be paid out from time to time by the Authority for operating and maintenance costs. The Authority establishes a policy to fund an operating reserve within the Operation, Maintenance and Administration Fund in an amount which shall be equal to the monthly average of operating and maintenance costs for the preceding fiscal year as provided in the Authority's preceding budget. Moneys in the operating reserve shall be used to pay operating and maintenance costs to the extent other moneys in the Operation, Maintenance and Administration Fund are not available for such purposes.

### *Utility Reserve Fund Policy:*

The Authority establishes a policy to maintain an uncommitted Utility Reserve Fund with a minimum balance equivalent to 180 days of the total operations and maintenance expenditures in the Authority's annual budget. Utility Reserve Fund is the residual classification for the Enterprise Fund and represents fund balance that has not been restricted, committed or assigned to specific purposes within the Enterprise Fund.

### *Rate Stabilization Fund Policy:*

The Authority establishes a policy to maintain Rate Stabilization account that can be used to mitigate water rate increase in the Authority's annual budget. The Authority Board of Directors may transfer into the Rate Stabilization Reserve such moneys which are on deposit in the Utility Reserve Fund as it deems appropriate. It is the goal of the Authority to maintain a balance at the end of each fiscal year of \$1 million in the Rate Stabilization account.

### *Renewal and Replacement Fund Policy:*

The Authority's bond documents establish a Renewal and Replacement Reserve Fund requirement on the date of calculation, an amount of money equal to (1) five percent of the Gross Revenues for the preceding fiscal year or (2) such greater or lesser amount as may be certified by the consulting engineers in an amount appropriate. The Authority establishes a policy to maintain a minimum balance in the Replacement and Renewal Reserve Fund of \$2 million dollars unless either of the above conditions requires a greater minimum amount be maintained in the fund.

Renewal and Replacement charges are established by the Authority for the exclusive purpose of funding renewals and replacements of water supply facilities. The charges are established to satisfy the requirements of the Authority's obligations and shall be set forth in the annual budget approved by the Authority board of directors. Renewal and Replacement costs are the capital expenditures set forth in the annual budget approved by the Authority board of directors for the ordinary renewal, replacement, upgrade and betterment of water supply facilities. Renewal and Replacement costs do not include capital expenditures associated with the expansion or addition of water treatment, storage, pumping or transmission capacity.

*Disaster Recovery Reserve Fund Policy:*

The Authority's service area lies within a coastal zone highly susceptible to hurricane and storm damage. The purpose of the Disaster Recovery Reserve is to ensure funds for the recovery and continued operation during disaster situations such as hurricanes and other weather-related events (as well as other environmental or other natural disasters that cause disruptions of service). It is the goal of the Authority to maintain a balance at the end of each fiscal year of \$1 million in the Disaster Recovery Reserve.

*Debt Service Coverage Policy:*

For each fiscal year, the Authority covenanted in Bond resolutions to fix, establish, maintain and collect such rates, fees and charges, and revise them from time to time, whenever necessary, so as to always provide in each fiscal year net revenues equal to (1) at least 115% of the annual debt service becoming due in such fiscal year; and (2) at least 100% of any (a) amounts required by the terms of the Bond resolutions to be deposited in the Reserve Account or with any issuer of a Reserve Account Letter of Credit or Reserve Account Insurance Policy in such fiscal year, and (b) any payments required to be made to Charlotte County and DeSoto County pursuant to the Master Water Supply Contract due in such fiscal year.

The Authority establishes a policy to budget for debt service coverage of 150% to assure compliance with bond covenants and maintain the highest possible credit ratings that can be achieved without compromising the mission of the Authority and meeting all contractual obligations. Debt service coverage is budgeted based on each customer's respective debt obligation. Funds budgeted for debt service coverage for each customer is to be maintained on behalf of that customer.

*Capital Asset Policy:*

The Finance and Budget Senior Manager is responsible for establishing the policies and procedures necessary to provide adequate internal control over capital assets and all policies and procedures shall be approved by the Executive Director. All capital assets acquired by the Authority shall be titled to the Authority and recorded in the capital assets records system. At a minimum, the capital assets records system shall contain the applicable information required by regulatory bodies. (Reference: Florida Statutes, Chapter 274.02; Rules of the Auditor General, Chapter 10.450). An annual physical inventory of all movable equipment shall be taken under the direction of the finance department and reconciled to the capital asset records and general ledger control accounts in accordance with Florida Statutes, Chapter 274.02 and Rules of the Auditor General, Chapter 10.480).

*Investment Policy:*

The objectives of the Authority's investment policy are safety, liquidity and return on investment. The primary objective is safety, i.e., the minimization of risk and the preservation and protection of investment principal. The second objective is to maintain sufficient liquidity at all times to meet all cash requirements that can reasonably be anticipated. The third objective is to maximize investment return, but only within the constraints of the first two objectives. The investment policy also establishes allowable investments, investment providers, and investment concentrations in furtherance of these objectives.

**Budgets, Rates and Charges**

The Authority's Master Water Supply Contract, bond documents and financial policies establish the conditions and charges related to water sales. The budget includes all anticipated revenue sources and expenditures including capital, operating, planning and administrative costs of the Authority for its projects and activities and is annually approved by the Authority Board of Directors during a public hearing.

The Water Rate is annually established by Resolution of the Authority for the sale of water and is comprised of a Base Rate and Water Use Charge. The Base Rate is comprised of the debt and fixed costs of the Authority while the Water Use Charge is comprised of the variable costs associated with power, treatment chemicals and residual hauling. Through sound financial practices and conservative budgeting, the Authority has been able to maintain a stable water use charge for more than five years. Additional information regarding the Authority budgets, rates and charges may be found on the Authority website.

### **Awards and Acknowledgments**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Peace River Manasota Regional Water Supply Authority for its annual comprehensive financial report for the fiscal year ended September 30, 2023. This is the sixth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized annual comprehensive financial report that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the skill, effort, and dedication of the entire Authority staff. We would also like to thank the Board for their unfailing leadership and support for maintaining the highest standards of professionalism in the management of the Authority's finances.

Respectfully submitted,

Ann Lee, MBA, CGFO  
Finance and Budget Senior Manager



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Peace River Manasota  
Regional Water Supply Authority  
Florida**

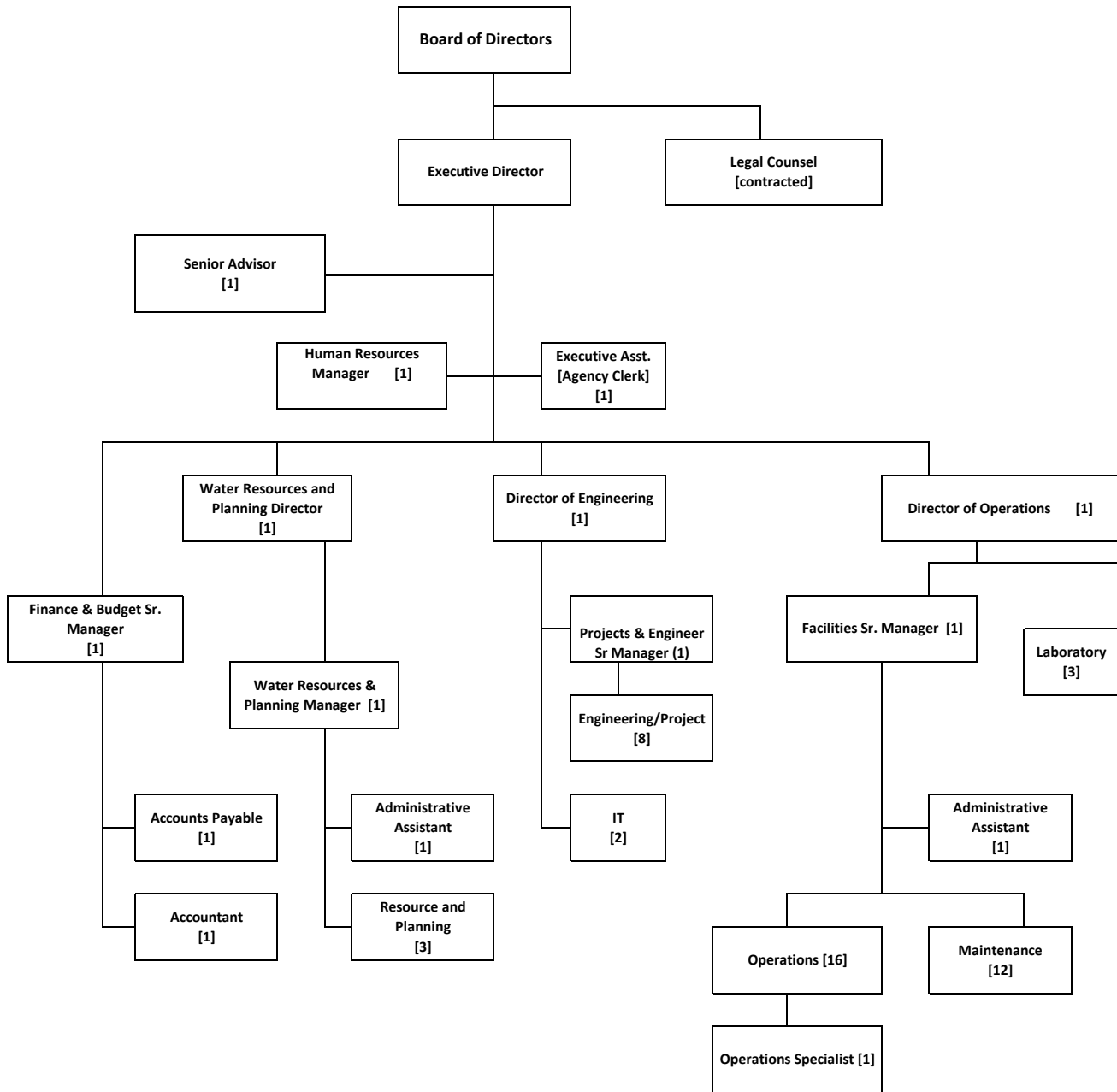
For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

September 30, 2023

*Christopher P. Morill*

Executive Director/CEO

**Peace River Manasota Regional Water Supply Authority**  
**Organizational Chart**  
**[October 2024]**



Total FTE: 60

# Peace River Manasota Regional Water Supply Authority

## Board of Directors Fiscal Year 2024



**Elton Langford, Chair**  
DeSoto County  
Commissioner  
[www.desotobocc.com](http://www.desotobocc.com)



**Joe Tiseo, Vice Chair**  
Charlotte County  
Commissioner  
[www.charlottefl.com](http://www.charlottefl.com)



**Jason Beardon**  
Manatee County  
Commissioner  
[www.mymanatee.org](http://www.mymanatee.org)



**Mike Moran**  
Sarasota County  
Commissioner  
[www.scgov.net](http://www.scgov.net)

## FINANCIAL SECTION



## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of Peace River Manasota Regional Water Supply Authority (the Authority) as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Authority as of September 30, 2024, and the changes in its financial position, and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and

### CERTIFIED PUBLIC ACCOUNTANTS

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Members of American and Florida Institutes of Certified Public Accountants

# DRAFT

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

## INDEPENDENT AUDITOR'S REPORT

*Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### Other Matters

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the required supplementary information, as listed in the table of contents (collectively, the required supplementary information), be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

# DRAFT

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

## INDEPENDENT AUDITOR'S REPORT

### *Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Authority's basic financial statements. The schedule of expenditures of federal awards and state financial assistance, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and Chapter 10.550, *Rules of the Auditor General* of the State of Florida, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and state financial assistance is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### *Other Information*

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February XX, 2025, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

### **Restriction on Use**

These financial statements are presented in draft form and are subject to change pending the release of new Florida Retirement System information. Items in red indicate areas expected to be updated as this information becomes available; however, other items may change as a result.

February XX, 2025  
Sarasota, Florida

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**SEPTEMBER 30, 2024**

As management of Peace River Manasota Regional Water Supply Authority (Authority), we offer readers of the Authority's financial statements this narrative overview and analysis of the financial activities of the Authority for the fiscal year ended September 30, 2024. Readers should consider the information presented here in conjunction with the rest of the basic financial statements as well as the additional information furnished in the letter of transmittal, which can be found on pages 9-15 of this report.

**Financial Highlights**

- The assets and deferred outflows of resources of the Authority exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$178,600,929 (net position). Of this amount, \$41,341,364 represents unrestricted net position that may be used to meet the Authority's ongoing obligations to members and creditors.
- The Authority's total net position increased by \$34,245,073 during the year. Capital grants and contributions were \$33,456,786 (net of capital disbursements). The gain before capital contributions was \$788,287. This compares to a loss before capital contributions in the prior year of \$3,976,833.
- At the close of the current fiscal year, the Authority's enterprise fund reported combined cash balances of \$44,446,528, an increase of \$15,919,389 in comparison with the prior year. Approximately 36.36% of this amount (\$16,161,967) is available for spending at the government's discretion (unrestricted cash).
- The Authority's total outstanding long-term debt increased by \$51,272,308.
- During 2024, the Authority's total revenues were \$79,905,371, which is an increase of \$23,904,128 or 42.68% from 2023, which is primarily attributed to increases in capital grants and contributions.
- The Authority's operating and nonoperating expenses increased by \$482,892, or 1.07% from 2023 to 2024. Increases in studies and master plans, administration, depreciation/amortization and interest expense were mostly offset by decreases to cost of sales and services and other customer payments.

**Overview of the Financial Statements**

This section of the Authority's annual comprehensive financial report presents a discussion and analysis of the financial position of the Authority as of September 30, 2024 and 2023, as well as an overview of the financial activities during the fiscal year ended September 30, 2024, with 2023 fiscal year data presented for comparative purposes. This discussion should be read in conjunction with the financial statements and related notes.

This annual report consists of a series of financial statements, prepared in accordance with Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements and Management Discussion and Analysis for State and Local Governments*, as amended. The Authority is considered a single purpose entity engaged only in business-type activities, and is required to present only fund financial statements. The fund financial statements are enterprise fund statements and consist of the following:

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
SEPTEMBER 30, 2024**

- a) Statement of Net Position
- b) Statement of Revenues, Expenses, and Changes in Fund Net Position
- c) Statement of Cash Flows

Following the fund financial statements are notes to financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the financial statements.

**Statement of Net Position**

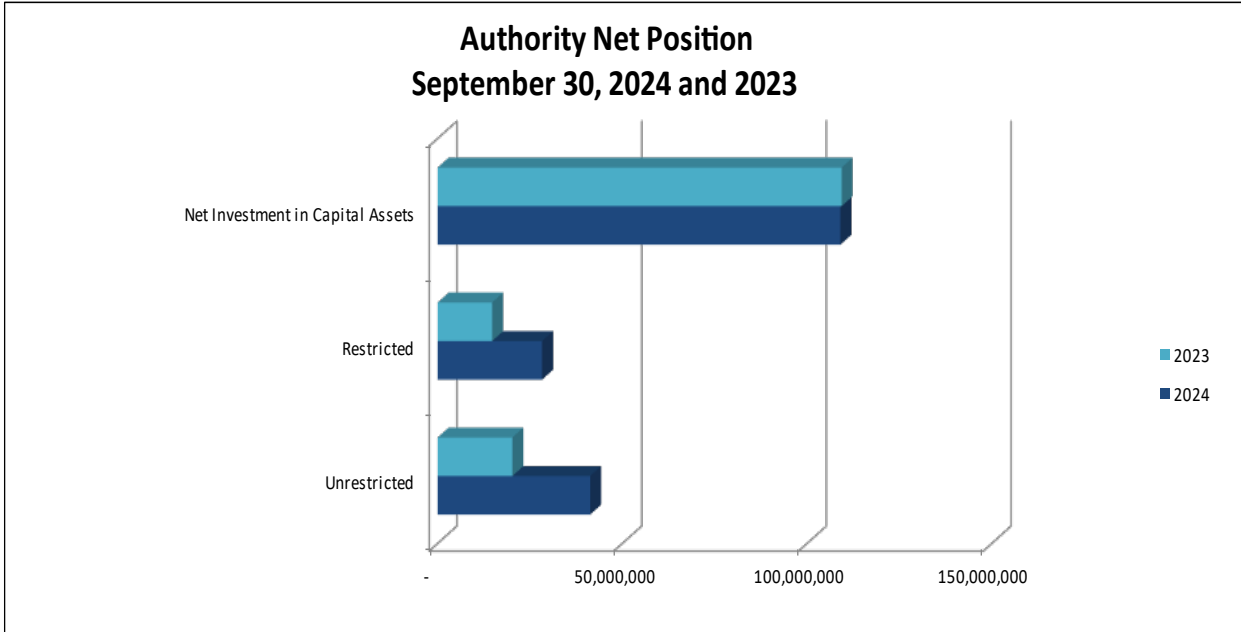
Shown below is a comparative statement of net position presented in summary form for 2024 and 2023. This statement shows the assets (current and noncurrent), deferred outflows, liabilities (current and noncurrent), deferred inflows, and net position (assets and deferred outflows minus liabilities and deferred inflows) as of the end of the fiscal year.

The statement of net position is prepared using the accrual basis of accounting, where revenues are recognized when the service is provided and expenses are recognized when goods are received or services are performed, regardless of when cash is exchanged. The purpose of the statement of net position is to present the reader of the financial statements with fiscal snapshots of the Authority on September 30, 2024 and 2023. Following is the summarized statement of net position for 2024 and 2023:

	<b><u>Net Position</u></b>	
	<b><u>Business-type Activities</u></b>	
	<b><u>2024</u></b>	<b><u>2023</u></b>
Current assets	\$ 54,402,626	\$ 29,380,676
Capital assets (Net)	315,802,118	263,452,218
Noncurrent assets (Other)	28,284,561	14,776,712
<b>Total assets</b>	<b>398,489,305</b>	<b>307,609,606</b>
<b>Deferred outflows</b>	<b>3,076,568</b>	<b>3,216,743</b>
Current liabilities	101,500,893	19,570,681
Noncurrent liabilities	121,293,411	146,659,525
<b>Total liabilities</b>	<b>222,794,304</b>	<b>166,230,206</b>
<b>Deferred inflows</b>	<b>170,640</b>	<b>240,287</b>
<b>Net position</b>		
Net investment in capital assets	108,977,505	109,371,250
Restricted	28,282,060	14,756,435
Unrestricted	41,341,364	20,228,171
<b>Total net position</b>	<b>\$ 178,600,929</b>	<b>\$ 144,355,856</b>

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
SEPTEMBER 30, 2024**

Over time, the changes in net position provide an indication of the overall financial condition of the Authority. On September 30, 2024, net position was \$178,600,929, and for the year, there was an increase in net position of \$34,245,073. A substantial portion of the Authority’s net position on September 30, 2024, (61.01%) reflects its net investment in capital assets. This net position is not available for future spending.



Although the Authority’s investment in its capital assets is net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the Authority’s net position (15.84%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of net position (23.15%) is unrestricted.

**Statement of Revenues, Expenses, and Changes in Fund Net Position**

Following is a summarized statement of changes in net position for 2024 and 2023. This statement is similar to the statement of revenues, expenses, and changes in fund net position in the fund financial statements, and prepared using the same accrual basis of accounting. This statement shows the revenues (operating and non-operating) and expenses (operating and non-operating) of the Authority for the years, in summarized form:

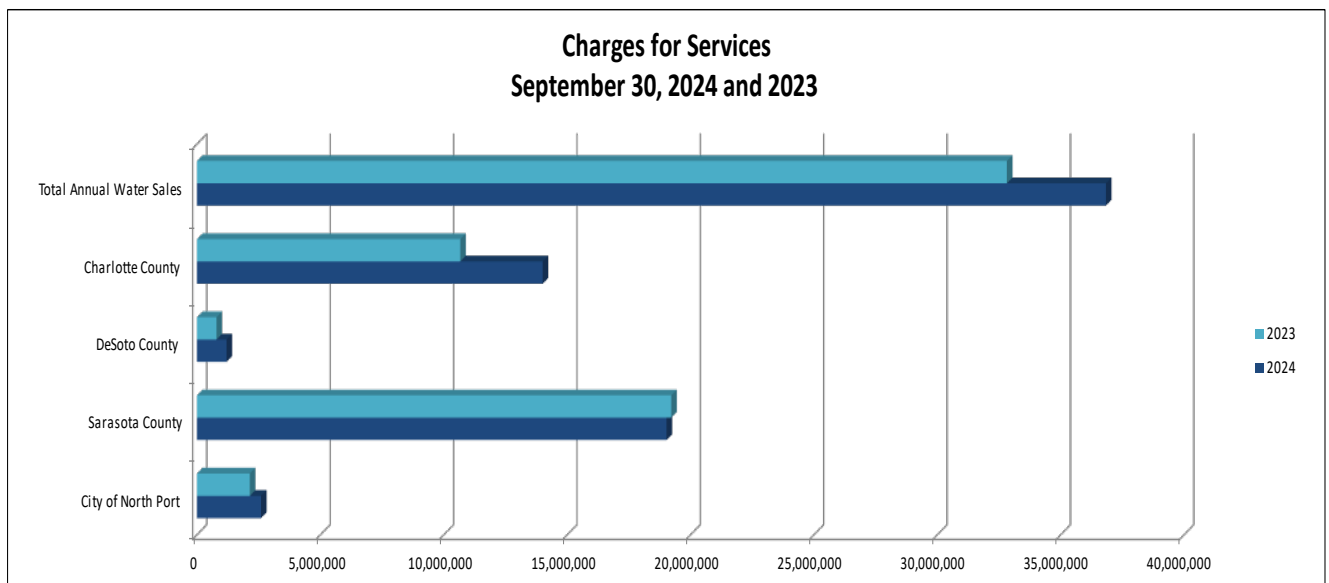
**MANAGEMENT'S DISCUSSION AND ANALYSIS  
PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
SEPTEMBER 30, 2024**

**Change in Net Position**

	<b>Business-type Activities</b>	
	<b>2024</b>	<b>2023</b>
<b>Revenues:</b>		
Operating revenues (Water Supply and Delivery):		
Charges for services	\$ 36,834,162	\$ 32,821,176
Operating grants and contributions	5,189,819	4,907,485
Capital grants and contributions (net)	33,456,786	14,800,670
Other operating revenues	2,642,769	2,240,014
Non-operating revenues:	<u>1,781,835</u>	<u>1,231,898</u>
<b>Total revenues</b>	<u>79,905,371</u>	<u>56,001,243</u>
<b>Expenses:</b>		
Operating expenses (Water Supply and Delivery)	(37,802,522)	(37,770,632)
Non-operating expenses	<u>(7,857,776)</u>	<u>(7,406,774)</u>
<b>Total expenses</b>	<u>(45,660,298)</u>	<u>(45,177,406)</u>
<b>Change in net position</b>	34,245,073	10,823,837
<b>Net position - beginning of year</b>	<u>144,355,856</u>	<u>133,532,019</u>
<b>Net position - end of year</b>	<u>\$ 178,600,929</u>	<u>\$ 144,355,856</u>

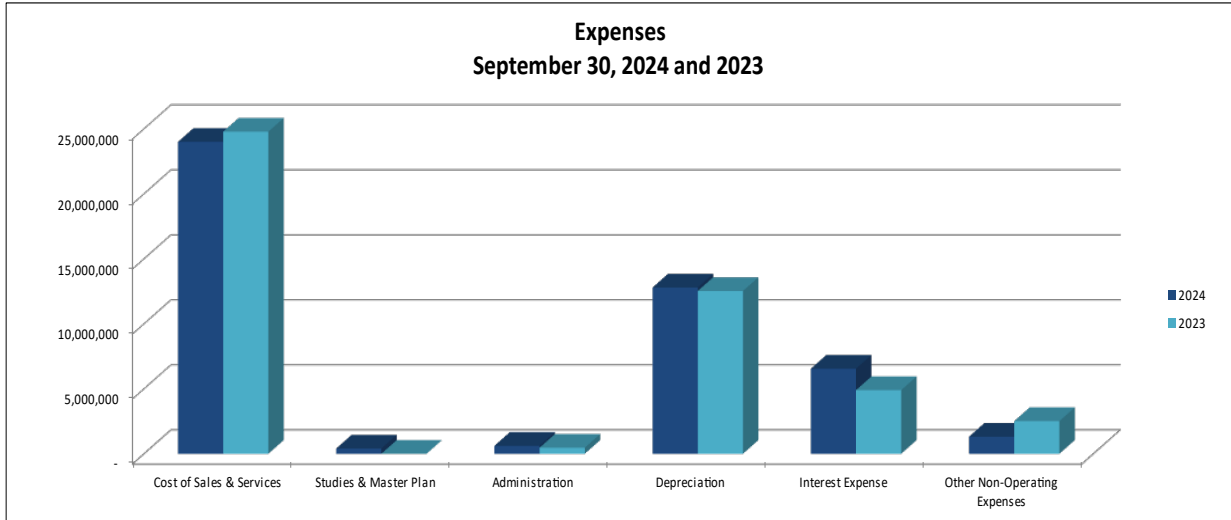
Charges for services increased by \$4,012,986 (12.23%) and operating grants and contributions increased by \$282,334 (5.75%) from 2023 to 2024 as budgeted. Capital grants and contributions (net) in 2024, which included capital grants from SWFWMD and FDEP as well as state appropriations toward the Peace River Reservoir No. 3 Preliminary Engineering, Phase 2B and Phase 3C Pipelines and Project Prairie as well as capital contributions for System Wide Benefit Projects from Authority customers and members, increased by \$18,656,116 from 2023 to 2024.

As illustrated below, the total water sales billed to our customers was \$36,834,162 in 2024 as compared to \$32,821,176 in 2023.



**MANAGEMENT’S DISCUSSION AND ANALYSIS  
PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
SEPTEMBER 30, 2024**

Total expenses increased by \$482,892 or 1.07% from 2023 to 2024 as illustrated below:



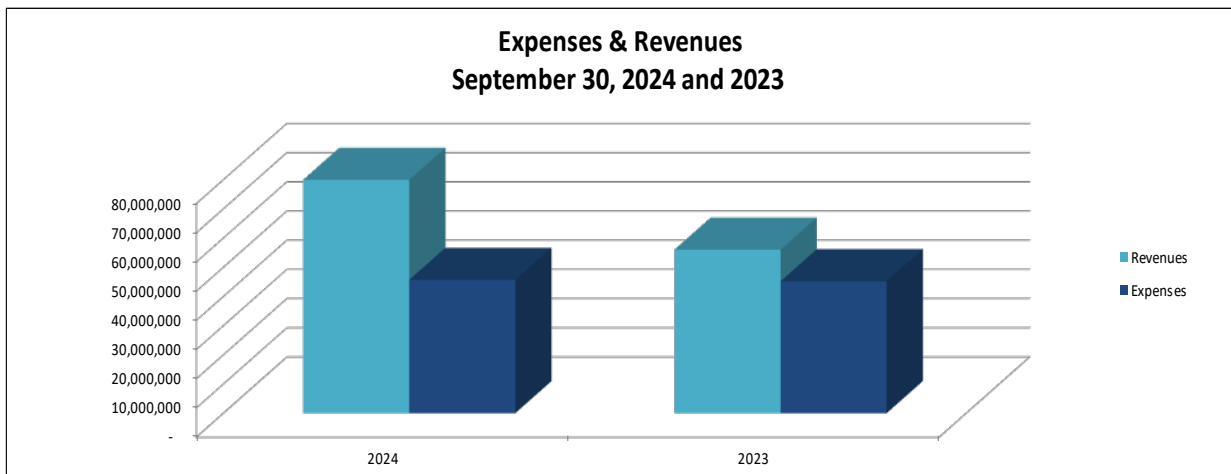
The increases were due to the following:

- a) Studies and Master Plan expenses increased by \$404,521 due to the commencement of the Authority’s Integrated Regional Water Supply Amster Plan, 2025 Update.
- b) Administration expenses increased by \$145,991.
- c) Interest expense increased by \$1,648,161.
- d) Depreciation and amortization expenses increased by \$266,053.

These increases in expenses were partially offset by the following decreases in expenses:

- a) Cost of Sales & Service decreased by \$784,675. Cost decreases to personnel costs, water treatment chemicals and Hurricane Ian expenses were slightly offset by increases in professional services and maintenance.
- b) Other Customer Payments decreased by \$1,000,162.

The graph below compares the expenses to the revenues.



**MANAGEMENT’S DISCUSSION AND ANALYSIS  
PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
SEPTEMBER 30, 2024**

**Capital Assets**

The Authority’s investment in capital assets as of September 30, 2024, totaled \$315,802,118 (net of accumulated depreciation/amortization). This investment in capital assets includes land and easements, structures, leasehold improvements, furniture and equipment, SBITAs and construction in progress.

**Capital Assets (Net of Depreciation/Amortization)**

	<b>Business-type Activities</b>	
	<b>2024</b>	<b>2023</b>
Land and Easements	\$ 4,643,310	\$ 4,643,310
Buildings and improvements, water treatment plant, supply, and transmission systems	219,300,815	224,018,229
Leasehold improvements, furniture and equipment	425,731	648,759
SBITAs	53,153	-
Construction in progress	91,379,109	34,141,920
<b>Total</b>	<b>\$ 315,802,118</b>	<b>\$ 263,452,218</b>

The book value of capital assets increased by \$52.35 million during 2024. Additions were \$65.05 million and depreciation was \$12.8 million. Additions during 2024 included the following:

- Renewal and replacement projects - \$7,651,903
- Vehicles, machinery, and equipment - \$125,136
- Construction in progress - \$57,237,188
- SBITAs - \$95,676

Additional information on the Authority’s capital assets can be found in Note 4 of this report.

**Long-term Debt**

The Authority’s bonded debt outstanding as of September 30, 2024, totaled \$184,350,308. These bonds are secured by the Net Revenues pledged in the Master Water Supply Contract.

<b><u>Business-type Activities</u></b>	<b>2024</b>	<b>2023</b>
Revenue bonds	<b>\$ 184,350,308</b>	<b>\$ 133,078,000</b>

Long-term debt increased by \$51,272,308 including \$6,730,000 during the year from scheduled principal payments and \$57,126,058 from draws on the Authority’s Capital Project Line of Credit. An additional \$876,250 represents the underwriters good faith deposit for the Authority’s 2024 Bonds, which closed on October 1, 2024.

Under the Authority’s budgetary process, rates are established to provide adequate coverage for existing and planned additional debt. This is demonstrated by the Authority’s debt coverage and county debt service coverage ratios, which are both indicators of the Authority’s financial strength. As indicated by the following table, the Authority consistently maintains coverage ratios well above the requirements.

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**SEPTEMBER 30, 2024**

S&P and Fitch have assigned ratings of “AA” (stable outlook) and “AA-” (negative outlook) respectively, to the 2024 Bonds, which closed in October 2024. These ratings by major rating agencies reflect the Authority’s ample long-term water supply and favorable financial condition dictated by policy. Additional information on the Authority’s long-term debt can be found in Note 5 of this report.

	Fiscal Year Ended September 30,					
	2019	2020	2021	2022	2023	2024
Gross Revenues:						
Water Sales	\$31,125,103	\$31,941,419	\$32,901,494	\$34,753,356	\$36,821,176	\$41,084,162
Renewal & Replacement Revenues	-	-	-	-	-	-
Interest	675,603	341,225	32,949	222,396	1,231,898	1,781,835
Other (Grants, Assessments) <sup>(1)</sup>	131,499	652,183	2,001,015	347,400	2,240,014	2,642,769
Total Gross Revenues	<u>\$31,932,205</u>	<u>\$32,934,827</u>	<u>\$34,935,458</u>	<u>\$35,323,152</u>	<u>\$40,293,087</u>	<u>\$45,508,766</u>
Operation and Maintenance Expenses:						
Cost of Sales and Services	\$16,415,682	\$16,882,050	\$17,667,201	\$19,667,119	\$24,778,426	\$23,993,751
Administration	<u>743,901</u>	<u>466,511</u>	<u>502,566</u>	<u>503,228</u>	<u>466,333</u>	<u>612,324</u>
Total Operation and Maintenance Expenses	\$17,159,583	\$17,348,561	\$18,169,767	\$20,170,347	\$25,244,759	\$24,606,075
Net Revenues Available for Debt Service	<u>\$14,772,622</u>	<u>\$15,586,266</u>	<u>\$16,765,691</u>	<u>\$15,152,805</u>	<u>\$15,048,328</u>	<u>\$20,902,691</u>
Outstanding Bonds Debt Service:						
Principal	2,685,000	2,790,000	2,640,000	4,615,000	4,815,000	5,020,000
Interest <sup>(2)</sup>	<u>5,722,433</u>	<u>6,234,312</u>	<u>5,487,719</u>	<u>5,517,450</u>	<u>5,666,164</u>	<u>7,229,458</u>
Total Outstanding Bonds Debt Service <sup>(2)</sup>	\$ 8,407,433	\$ 9,024,312	\$ 8,127,719	\$10,132,450	\$10,481,164	\$12,249,458
<b>Outstanding Bonds Debt Service Coverage (1.15x required)</b>	<b>1.76x</b>	<b>1.73x</b>	<b>2.06x</b>	<b>1.50x</b>	<b>1.44x</b>	<b>1.71x</b>
Revenues Available After Senior Lien Debt Service	6,365,189	6,561,954	8,637,972	5,020,355	4,567,164	8,653,233
Subordinate Indebtedness Debt Service						
Principal	115,000	180,000	190,000	190,000	200,000	1,710,000
Interest <sup>(2)</sup>	<u>42,585</u>	<u>63,374</u>	<u>57,322</u>	<u>76,052</u>	<u>145,715</u>	<u>154,316</u>
Total Subordinate Indebtedness Debt Service <sup>(2)</sup>	\$ 157,585	\$ 243,374	\$ 247,322	\$ 266,052	\$ 345,715	\$ 1,864,316
Total Outstanding Bonds Debt Service	<u>\$ 8,565,018</u>	<u>\$ 9,267,686</u>	<u>\$ 8,375,041</u>	<u>\$10,398,502</u>	<u>\$10,826,879</u>	<u>\$14,113,773</u>
Total Debt Service	\$ 6,207,604	\$ 6,318,580	\$ 8,390,650	\$ 4,754,303	\$ 4,221,449	\$ 6,788,917
<b>Subordinate Indebtedness Debt Service Coverage (1.15x required)</b>	<b>1.72x</b>	<b>1.68x</b>	<b>2.00x</b>	<b>1.46x</b>	<b>1.39x</b>	<b>1.48x</b>
County Payments:						
Capital Component Charge for the 1991 Facility	1,971,557	1,971,557	1,971,557	-	-	-
DeSoto County Payment	796,000	796,000	796,000	796,000	796,000	796,000
North Port Reserve Allocation	<u>4,781</u>	<u>4,781</u>	<u>4,781</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total County Payments	\$ 2,772,338	\$ 2,772,338	\$ 2,772,338	\$ 796,000	\$ 796,000	\$ 796,000
<b>County Debt Service Coverage (1.00x required)</b>	<b>2.24x</b>	<b>2.28x</b>	<b>3.03x</b>	<b>5.97x</b>	<b>5.30x</b>	<b>8.53x</b>

(1) SWFWMD/EPA funds are not applicable to debt service coverage

(2) Principal/interest due on October 1 was paid on September 30 of the prior fiscal year reflecting conservative presentation when compared to the provision of the Bond Resolution

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
SEPTEMBER 30, 2024**

**Economic Factors and 2025 Budget and Rates**

The Authority considers many factors when developing the annual budget and in establishing the years water rates. The Authority is obligated to create the budget in a manner which meets the contractual obligations found in the Master Water Supply Contract, customer demand projections, which are submitted annually, regional population growth, anticipated environmental conditions, insure efficient and effective operations, continual investment in infrastructure and the maintenance of bond ratings and financial policies as well as maintain reasonable water rates both presently and into the future.

The Authority has a thorough budgetary review process that consists of multiple meetings with our member and customer government staffs, presentations and discussions with our member and customer government Boards and City Council as well as in-depth discussions with the Authority Board of Directors. The Authority Board of Directors formally adopted the FY2025 budget of \$255.9 million (\$114.4 million or 80.8% budget increase from FY 2024) on August 7, 2024.

The FY 2024 to FY 2025 budgetary changes correlate to the following:

Revenues:

- Increases in utility and treatment chemical costs along with model projections by the Authority’s rate consultants facilitated a \$0.04/1000 gallon increase in the water use rate (consisting of variable costs).
- Projected grants are expected to increase by \$21.7 million to \$73.55 million

Expenditures

- \$2 million of increased operations and maintenance expenses, the majority of which are associated with increased personnel costs, utilities, and contract services. The Authority also budgeted for minor increases in water treatment chemicals and general administration.
- Renewal & Replacement costs increased slightly to \$4.5 million to support infrastructure reliability and insure the long-term viability of assets.
- Capital project expenditures increased by \$113.43 million which reflects the continued work on the PR<sup>3</sup> Final Design and CMAR services, Peace River Facility (PRF) Treatment Expansion, the completion of the Phase 2B Pipeline and Phase 3C Pipeline (both being delivered via Progressive Design Build), as well as one System Wide Benefit Projects.

**Requests for Information**

This financial report is designed to provide a general overview of the Peace River Manasota Regional Water Supply Authority’s finances for all those with an interest in the government’s finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Authority at, 9415 Town Center Parkway, Lakewood Ranch, Florida 34202.



FINANCIAL STATEMENTS



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**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**STATEMENT OF NET POSITION**  
**SEPTEMBER 30, 2024**

<b>Assets</b>	
Current Assets:	
Cash	\$ 3,320,850
External Investment Pools	12,841,117
Accounts Receivable	3,469,314
Grant Funds Receivable	33,196,472
Lease Receivable - Current	17,777
Inventory	1,369,301
Prepaid Expenses	187,795
<b>Total Current Assets</b>	<b>54,402,626</b>
Non-Current Assets:	
Restricted:	
Cash and Cash Equivalents	9,309,388
External Investment Pools	18,975,173
<b>Total Restricted Assets</b>	<b>28,284,561</b>
Capital Assets:	
Land and Easements	4,643,310
Buildings and Improvement, Water Treatment Plant, Supply, and Transmission Systems	423,104,609
Leasehold Improvements, Furniture, and Equipment	6,930,372
SBITAs	95,676
Construction in Progress	91,379,109
(Less Accumulated Depreciation and Amortization)	(210,350,958)
<b>Total Capital Assets, Net</b>	<b>315,802,118</b>
<b>Total Non-Current Assets</b>	<b>344,086,679</b>
<b>Total Assets</b>	<b>398,489,305</b>
<b>Deferred Outflows of Resources</b>	
Deferred Charge on Refunding	1,546,574
Pension Related	1,529,994
<b>Total Deferred Outflows of Resources</b>	<b>3,076,568</b>
<b>Total Assets and Deferred Outflows of Resources</b>	<b>401,565,873</b>
<b>Liabilities</b>	
Current Liabilities:	
Accounts Payable	1,889,427
Contracts Payable	11,687,945
Retainage Payable	2,034,486
Accrued Expenses	1,043,328
Security Deposits	2,500
Deferred Revenue	4,001,121
Current Portion - Revenue Bonds Payable	80,799,058
Current Portion - SBITAs	43,028
Current Portion - Retirement System Net Liability (HIS)	-
<b>Total Current Liabilities</b>	<b>101,500,893</b>
Non-Current Liabilities:	
Revenue Bonds Payable	115,633,604
SBITAs	11,027
Retirement System Net Liability (FRS & HIS)	5,648,780
<b>Total Non-Current Liabilities</b>	<b>121,293,411</b>
<b>Total Liabilities</b>	<b>222,794,304</b>
<b>Deferred Inflows of Resources</b>	
Pension Related	152,863
Leases	17,777
<b>Total Deferred Inflows of Resources</b>	<b>170,640</b>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>222,964,944</b>
<b>Net Position</b>	
Net Investment in Capital Assets	108,977,505
Restricted for:	
Capital Outlay, Grants, Etc.	23,140,221
Renewal and Replacement	1,576,710
Operations Reserve	2,263,981
Rate Stabilization	1,301,148
Unrestricted	41,341,364
<b>Total Net Position</b>	<b>\$ 178,600,929</b>

See accompanying notes.

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**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

<b>Operating Revenues</b>	
Member Dues	\$ 464,819
Water Sales	41,084,162
Planning Assessment	475,000
Hurricane Ian Recovery Funds	1,336,674
Other	1,306,095
<b>Total Operating Revenues</b>	<u>44,666,750</u>
<b>Operating Expenses</b>	
Cost of Sales and Services	23,993,751
Studies and Master Plan	404,521
Administration	612,324
Depreciation and Amortization	12,791,926
<b>Total Operating Expenses</b>	<u>37,802,522</u>
<b>Operating Income</b>	<u>6,864,228</u>
<b>Non-Operating Revenues (Expenses)</b>	
Investment Earnings	1,781,835
County Payments	(796,000)
Other Customer Payments	(519,706)
Interest Expense	(6,542,070)
<b>Total Non-Operating Revenues (Expenses)</b>	<u>(6,075,941)</u>
<b>Gain Before Capital Contributions</b>	<u>788,287</u>
<b>Capital Contributions</b>	
Capital Grants	31,561,925
Capital Contributions	1,894,861
<b>Total Capital Contributions</b>	<u>33,456,786</u>
<b>Change in Net Position</b>	34,245,073
<b>Total Net Position, Beginning of Year</b>	<u>144,355,856</u>
<b>Total Net Position, End of Year</b>	<u><u>\$ 178,600,929</u></u>

See accompanying notes.

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**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

<b>Cash Flows from Operating Activities</b>	
Receipts from Customers and Users	\$ 47,216,948
Payments to Suppliers	(22,402,087)
County Payments	(796,000)
Other Customer Payments	(519,706)
Payment to Employees	(4,621,385)
Other Income	2,642,769
<b>Net Cash Provided by Operating Activities</b>	<u>21,520,539</u>
<b>Cash Flows from Capital and Related Financing Activities</b>	
Acquisition and Construction of Capital Assets	(60,931,367)
Principal Payments on Long-Term Debt	(6,730,000)
Interest Payments on Long-Term Debt	(7,497,286)
Construction Grants/Customer Capital Contributions	9,719,305
Proceeds from Issuance of Long-Term Debt	58,056,363
<b>Net Cash (Used in) Capital and Related Financing Activities</b>	<u>(7,382,985)</u>
<b>Cash Flows from Investing Activities</b>	
Earnings Received	1,781,835
<b>Net Cash Provided by Investing Activities</b>	<u>1,781,835</u>
<b>Net Increase in Cash and Cash Equivalents</b>	15,919,389
<b>Cash and Cash Equivalents, Beginning of Year</b>	<u>28,527,139</u>
<b>Cash and Cash Equivalents, End of Year</b>	<u>\$ 44,446,528</u>
<b><u>Composition of Cash and Cash Equivalents, End of Year</u></b>	
Cash	\$ 3,320,850
External Investment Pools	12,841,117
Cash and Cash Equivalents, Restricted	9,309,388
External Investment Pools, Restricted	18,975,173
<b>Total Composition of Cash and Cash Equivalents, End of Year</b>	<u>\$ 44,446,528</u>

See accompanying notes.

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**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

**Reconciliation of Operating Income to Net  
Cash Provided by Operating Activities**

Operating Income	\$ 6,864,228
Adjustments to Reconcile Operating Income to Net Cash	
Provided by Operating Activities:	
Depreciation and Amortization Expense	12,791,926
County Payments	(796,000)
Other Customer Payments	(519,706)
Retirement System Adjustments	-
(Increase) Decrease in Assets:	
Accounts Receivable	1,191,846
Inventory	2,908
Prepaid Expenses	(137,330)
Increase (Decrease) in Liabilities:	
Accounts Payable	(1,807,017)
Accrued Expenses	(71,437)
Deferred Revenue	4,001,121
<b>Net Cash Provided by Operating Activities</b>	<b><u><u>\$ 21,520,539</u></u></b>

**Schedule of Non-Cash Transactions**

**Bond-Related Amortization**

Bond Premiums	\$ 1,095,391
Deferred Charges on Refunding	\$ 140,175

See accompanying notes.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**Note 1 - Summary of Significant Accounting Policies**

**Reporting Entity**

Peace River Manasota Regional Water Supply Authority (the Authority) was established on February 26, 1982, by an interlocal agreement between the counties of Charlotte, DeSoto, Manatee, and Sarasota. The agreement was amended on February 1, 1984, May 21, 1991, and October 5, 2005.

The Authority was created and operates pursuant to the provisions of Chapters 373.713 and 163.01, Florida Statutes. The purpose of the Authority is to operate and maintain the Peace River Regional Water Treatment Facility and to ensure future water supply through the development of new surface water resources for member Counties and municipal purposes.

The Authority follows the provisions of Governmental Accounting Standards Board (GASB) Statement Numbers 14 and 61, regarding the financial reporting entity and component units. Based on the criteria established in those standards, the Authority is a primary government with no component units.

**Basis of Presentation**

These financial statements are prepared in accordance with U.S. generally accepted accounting principles for governmental entities, as determined by the GASB. Under these standards, the Authority is a single purpose entity engaged in only business-type activities. The following comprise the basic financial statements of the Authority:

- Proprietary (Enterprise) Fund Financial Statements:
  - Statement of Net Position
  - Statement of Revenues, Expenses, and Changes in Fund Net Position
  - Statement of Cash Flows
- Notes to Financial Statements

Governmental reporting includes a requirement for a management's discussion and analysis of the basic financial statements, and it requires the classification of net position into three components: net investment in capital assets; restricted; and unrestricted. These classifications are defined as follows:

■ **Net Investment in Capital Assets**—consists of capital assets, net of accumulated depreciation/amortization, reduced by the outstanding balances of any debt that is attributable to those assets (net of deferred charges on refunding and less any unspent debt proceeds).

■ **Restricted Net Position**—consists of those assets that have external constraints placed upon their uses, which are imposed by donors, creditors (such as through debt covenants), or through laws, regulations, constitutional provisions or enabling legislation, reduced by any liabilities to be paid from these assets.

■ **Unrestricted Net Position**—consists of net assets that do not meet the definition of “restricted” or “net investment in capital assets.”

The statement of net position is presented in a classified format to distinguish between current and noncurrent assets and liabilities. The statement of revenues, expenses, and changes in fund net position is presented by major revenue source. The statement of cash flows is presented using the direct method.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**Measurement Focus/Basis of Accounting**

These proprietary fund financial statements are reported using the *economic resources measurement focus* and *the accrual basis of accounting*. Revenues are recorded when earned and measurable and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Cost-reimbursable grants and contributions are recorded in the period in which the related expenditures are incurred.

The Authority reports the following fund type:

- **Proprietary Fund Type – Enterprise Fund**—A single Enterprise Fund is used to account for all of the operations of the Authority. Enterprise funds may generally be used to report any activity for which a fee is charged to external users for goods or services. Enterprise funds are required to be used for activities: (a) that are financed with debt secured solely by a pledge of the net revenues from fees and charges of the activity; (b) if laws and regulations require that the activity’s costs of providing services, including capital costs, be recovered with fees and charges, rather than with taxes or similar revenues; or (c) the pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund’s principal ongoing operations. The principal operating revenues of the Authority are charges to customers for water sales and services, member dues, and other assessments related to operations of the Authority. Operating expenses include the cost of sales and services, studies and master plans, administrative expenses, and depreciation/amortization on capital assets. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Authority’s policy to use restricted resources first, then unrestricted resources as they are needed.

**Estimates**

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported and disclosed in the financial statements and accompanying notes. Actual results could differ from those estimates.

**Budgets**

The Authority follows these procedures in establishing its annual budget:

- The Executive Director submits to the Authority a tentative operating budget no later than May 15 for the fiscal year commencing the following October. The budget contains proposed expenditures and the means of financing them.
- After review, the Authority adopts the final budget during a public hearing, no later than August 15 for the ensuing fiscal year.
- The annual budget is adopted on a basis consistent with generally accepted accounting principles, except that debt principal and capital expenditures are budgeted in the year paid/incurred, and depreciation and amortization are not budgeted. In addition, the budget may include certain transfers between restricted and unrestricted accounts.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024**

**Funding Sources**

Funding is provided by capital and operating grants, from voluntary dues from the member Counties, and from irrevocable commitments from customers to pay for water sales.

**Water Sales**

The primary source of funding the Authority’s operations is from water sales to its member counties and the City of North Port (who is a customer, not a member). The Authority does not currently provide any water to Manatee County, so charges to it consist solely of the member fees, customer planning assessments and System Wide Benefit CIP project contributions (when appropriate) each year. The Authority modified the water use permit in February 2019 for an additional 50 years and is currently permitted to withdraw a maximum amount from the Peace River of 258 million gallons per day (MGD) and provides for the delivery of treated water to meet an annual average demand of 80 MGD.

The Authority’s water rate consists of two components: the Base Rate Charge and Water Use Charge. The Base Rate Charge is further broken into a Debt Service Component and a Fixed Operations and Maintenance Component. The Debt Service Component of the Base Rate Charge consists of costs of allocation percentages for the debt associated with additional water supply acquisitions and/or expansions and pipelines for each respective customer as well as contributions to the System Wide Benefit CIP Projects.

The Fixed Operations and Maintenance Component of the Base Rate Charge is calculated as a unitary rate based on each customer’s contractual water allocation and consists of: fixed costs associated with CIP, Renewal and Replacement and Resource/Supply projects, Fund Disbursements associated with the prior fiscal year’s debt service coverage payments, contributions to the Renewal and Replacement fund, and contingencies. The Fixed Operation and Maintenance Component also includes inter-governmental payments, such as DeSoto County’s Payment.

The second component of the Authority’s water rate is the Water Use Charge, which reflects actual metered water usage. This charge is derived from the Variable Operations and Maintenance Expenses related to the Peace River Facility cost center. For fiscal year 2024, the per 1,000 gallon charge was \$1.09.

For the fiscal year ended September 30, 2024, total water sales of \$41,084,162 were allocated between Water Sales (\$36,834,162) and a Repair and Replacement Charge (\$4,250,000). Gross water sales to each of its customers were as follows:

Charlotte	\$	14,009,667
DeSoto		1,198,669
Sarasota		19,032,021
Manatee		-
North Port		<u>2,593,805</u>
<b>Total</b>	<b>\$</b>	<b><u>36,834,162</u></b>

**Cash and Cash Equivalents**

For purposes of the statement of cash flows, the Authority generally considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents. The Authority’s definition of cash equivalents includes investments with the Local Government Surplus Trust Fund administered by the State Board of Administration (Florida PRIME).

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**Receivables**

Accounts and grant funds receivable are reported at their gross value, and where appropriate are reduced by the estimated portion that is expected to be uncollectible. Leases receivables are reported at the present value of lease payments expected to be received during the lease term, reduced by any provision for estimated uncollectible amounts. There are no estimated uncollectible amounts at September 30, 2024.

**Inventory**

Inventory of chemicals and supplies is stated at cost. Cost is determined by the first-in, first-out method.

**Bond Issue Costs/Prepaid Bond Insurance**

Bond issuance costs (except for any prepaid bond insurance) are recorded as expenses in the period incurred. Prepaid bond insurance is recorded as an asset and amortized over the debt term.

**Deferred Outflows and Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time and includes amounts related to net pension liability and amounts related to leases.

**Deferred Charge on Refunding**

In the case of an advance refunding resulting in defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt is termed a refunding loss or gain. Refunding losses/gains are recorded as deferred outflows in the statement of net position and amortized over the remaining term of the *refunded* debt or the term of the new *refunding* debt, whichever is shorter.

**Capital Assets**

Assets with an estimated useful life of longer than one year are capitalized if greater than \$1,000 (machinery, equipment, and leasehold improvements), \$5,000 (buildings, building improvements, and infrastructure), or \$25,000 (renewal and replacement projects). Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal repair and maintenance that do not add to the value of the asset or extend the useful life of the asset are expensed as incurred.

Capital assets are depreciated/amortized on a straight-line basis over the estimated lives of the related assets, as follows:

■ Buildings and Improvements, Water Treatment Plant, Supply, and Transmission Systems	10-40 Years
■ Leasehold Improvements, Furniture, and Equipment Years	5-20 Years
■ Right to use leased equipment	5- 20 Years
■ Vehicles	5 Years
■ Computers and Software	3 Years
■ Subscription-based information technology arrangement (SBITAs)	Contract Term

**Bond Discounts and Premiums**

Bond discounts and premiums are deferred and amortized over the life of the bonds using the straight-line method. Bond discounts/premiums are recorded as a reduction/addition to the bond payable balance.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024**

**Compensated Absences**

The Authority accrues vacation and sick pay benefits and the related costs in accordance with GASB Statement No. 16, *Accounting for Compensated Absences*. Employees are paid for accrued vacation time upon separation, and there are limits on the maximum amount of vacation hours that may be carried over from one calendar year to the next. Employees in good standing, with ten or more years of continuous and creditable service at separation, are entitled to one-half of accrued sick leave up to a maximum of 520 hours.

**Net Pension Liability**

The Authority participates in the Florida Retirement System (FRS) defined benefit pension plan and the Health Insurance Subsidy (HIS) defined benefit plan administered by Florida Division of Retirement. Employers participating in cost-sharing multiple-employer defined benefit pension plans are required to report the employers' proportionate share of the net pension liabilities and related pension amounts of the defined benefit pension plans.

**Postemployment Benefits Other than Pensions**

Governmental Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB)* requires that employers report the total OPEB liability and related deferred inflows/outflows on their statement of net position. In connection with the standard, the Authority contacted its Actuary to perform a valuation for September 30, 2024. Based on that valuation, the Authority's total OPEB liability is measured at \$97,640. The Authority does not offer an explicit post-employment benefit and the calculated amount only represents an implicit rate subsidy. Management has determined that its effect is immaterial to the financial statements taken as a whole and has not recorded a liability or disclosed any further information.

**Note 2 - Deposits and Investments**

**Deposits**

The Authority's policy allows deposits to be held in demand deposits, savings accounts, certificates of deposit, and money market accounts. At September 30, 2024, the Authority maintained deposits in demand deposit accounts. Deposits whose values exceeded the limits of federal depository insurance were entirely insured or collateralized pursuant to Chapter 280 of the Florida Statutes.

At September 30, 2024, the carrying amount of the Authority's deposits was \$12,630,238 and the bank balance was \$13,084,509.

**Investments**

The Authority holds assets that are defined as investments. The Authority's investments are recorded at fair value unless the investment qualifies as an external investment pool under the guidance in GASB Statement No. 79.

The Authority holds investments in qualified external investment pools that measure all of its investments at amortized cost. The following investments are recorded at amortized cost at September 30, 2024:

<u>Investment Pool</u>	<u>Operating</u>	<u>Restricted</u>	<u>Amortized Cost</u>
SBA Florida PRIME	\$ 12,841,117	\$ 18,975,173	\$ 31,816,290

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

Florida PRIME is administered by the Florida State Board of Administration (SBA) and managed by professional money managers. Florida PRIME invests exclusively in short-term, high-quality fixed income securities rated in the highest short-term rating category by one or more nationally recognized statistical rating agencies, or securities of comparable quality.

Florida PRIME is considered a stable value investment pool. The account balances are approximate fair value, and balances are available for immediate withdrawal. The weighted average maturity of Florida PRIME at September 30, 2024 is 39 days. The weighted average life (WAL) of Florida PRIME at September 30, 2024, is 74 days. Florida PRIME has a Standard & Poor's rating of "AAAm". Neither fund was exposed to foreign currency risk during the year.

**Authorized Investments**

The Authority has adopted an investment policy consistent with Florida Statutes 218.415, which authorizes the following investments:

- a. Local Government Surplus Funds Trust Fund, the State of Florida Investment Pool administered by the State Board of Administration (F.S. 218.405).
- b. United States Government Securities, which are negotiable direct obligations of, or obligations the principal and interest of which are unconditionally guaranteed by the United States Government.
- c. Securities of United States Government Agencies that issue bonds, debentures, notes, callables, or other evidence of indebtedness issued or guaranteed by United States agencies, provided such obligations are backed by the full faith and credit of the United States Government (include FHA, FFB, and GNMA).
- d. Securities of Federal Instruments (United States Government sponsored agencies) that issue bonds, debentures, notes, callables, or other evidence of indebtedness issued or guaranteed by United States Government agencies which are not full faith and credit agencies are limited to the FFCB, FHLB, FNMA, FHLMC, and SLMA.
- e. Nonnegotiable interest-bearing time certificates of deposit or savings accounts in banks organized under the laws of the United States, doing business and situated in the State of Florida, provided that, any such deposits are secured by the *Florida Security for Public Deposits Act*, Chapter 280, *Florida Statutes*.
- f. Repurchase Agreements (for purchase and subsequent sale) for any of the investments authorized above in Items b. and c.
- g. State and/or local government taxable and tax-exempt debt, general obligation and/or revenue bonds rated at least "Aa" by Moody's and "AA" by Standard & Poor's for long-term debt, or rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt. Banker's Acceptances issued by a domestic bank, or a federally chartered domestic office of a foreign bank, which are eligible for purchase by the Federal Reserve System which have an unsecured, uninsured and unguaranteed obligation rating of at least "Prime-1" and "A" by Moody's Investors Service and "A-1" and "A" by Standard & Poor's and ranked in the top fifty (50) United States banks in terms of total assets by the American Banker's yearly report.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

- h. Commercial paper rated, at the time of purchase, must have the minimum rating listed of two of the following three nationally recognized rating agencies; “PRIME-1” by Moody’s, “A-1” by Standard & Poor’s (prime commercial paper), and “F-1” by Fitch.
- i. Money market mutual funds regulated by the Securities and Exchange Commission and whose portfolio consists only of domestic securities that are rated “Aam” or “Aam-G” or better by Standard & Poor’s or the equivalent by another rating agency.
- j. Intergovernmental Investment Pools that are authorized pursuant to the *Florida Interlocal Cooperation Act*, as provided in Section 163.01, Florida Statutes.

In addition, the investment policy states that the Authority will not directly invest any funds in derivative investment products. This includes, but is not limited to, collateralized mortgage obligations (CMO), interest-only (IO) and principal-only (PO) forwards, futures, currency and interest rate swaps, options floaters/inverse floaters, and caps/floors/collars.

**Risk Disclosures**

The Authority’s investment policy limits credit and custodial risk by limiting the amount of investments, which are not direct U.S. Government Obligations or in the Local Government Surplus Trust Fund, and having a qualification process for broker/dealers. In addition, the policy requires independent third-party custodians, when applicable.

Interest rate risk is controlled by limiting the maximum length of obligations purchased. Unless matched up to a specific cash flow, the Authority will not directly invest in securities maturing more than two years from the date of purchase.

**Note 3 - Receivables**

Accounts receivable at September 30, 2024, consists of amounts due from customers for water sales, in the amount of \$3,469,314.

Grants receivable as of year-end include amounts due from Southwest Florida Water Management District in the amount of \$28,727,809 and from the Florida Department of Environmental Protection, which also includes amounts related to legislative appropriations, in the amount of \$4,468,663 for capital grants.

Lease receivable totaling \$17,777 at September 30, 2024 includes the present value of lease payments expected to be received during the lease term, in which the Authority leases out a portion of their administration building.

All amounts are considered collectible. There is no allowance for uncollectible accounts.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**Note 4 - Capital Assets**

Capital asset activity for the year ended September 30, 2024, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>(Decreases)</u>	<u>Ending Balance</u>
<b>Business-type Activities</b>				
Capital Assets Not Being Depreciated/Amortized:				
Land and Easements	\$ 4,643,310	-	-	\$ 4,643,310
Construction in Progress	34,141,920	60,855,357	(3,618,168)	91,379,109
Total Capital Assets Not Being Depreciated/Amortized	<u>38,785,230</u>	<u>60,855,357</u>	<u>(3,618,168)</u>	<u>96,022,419</u>
Capital Assets Being Depreciated/Amortized:				
Buildings and Improvements, Water Treatment Plant, Supply, and Transmission Systems	415,452,706	7,651,903	-	423,104,609
Leasehold Improvements, Furniture, and Equipment	6,805,236	157,058	(31,922)	6,930,372
SBITAs	-	95,676	-	95,676
Total Capital Assets Being Depreciated/Amortized	<u>422,257,942</u>	<u>7,904,637</u>	<u>(31,922)</u>	<u>430,130,657</u>
Less Accumulated Depreciation/Amortization:				
Buildings and Improvements, Water Treatment Plant, Supply, and Transmission Systems	(191,434,477)	(12,369,317)	-	(203,803,794)
Leasehold Improvements, Furniture, and Equipment	(6,156,477)	(380,086)	31,922	(6,504,641)
SBITAs	-	(42,523)	-	(42,523)
Total Accumulated Depreciation/Amortization	<u>(197,590,954)</u>	<u>(12,791,926)</u>	<u>31,922</u>	<u>(210,350,958)</u>
Total Capital Assets Being Depreciated/Amortized, Net	<u>224,666,988</u>	<u>(4,887,289)</u>	<u>-</u>	<u>219,779,699</u>
<b>Total Business-type Activities</b>				
<b>Capital Assets, Net</b>	<u>\$ 263,452,218</u>	<u>\$ 55,968,068</u>	<u>\$ (3,618,168)</u>	<u>\$ 315,802,118</u>

Depreciation/amortization expense in the amount of \$12,791,926 was reported as a separate line item in the statement of revenues, expenses, and changes in net position.

The Authority implemented GASB 96, *Subscription Based Information Technology Arrangements*, in fiscal year 2023, with no obligations. For fiscal year 2024, the Authority has one software arrangement (permit compliance) that requires recognition under GASB 96. The software amortization expense is included on the Statement of Revenues, Expenses and Changes in Fund Net Position related to the Authority's intangible asset of the software system, which is included in the table above as SBITAs. There is a related subscription liability described further in Note 5.

The software arrangement is a twenty-seven month agreement, initiated in fiscal year 2024 with an annual payment of \$50,000, with three months included at no charge. The Authority has used a 4.12% discount rate for this arrangement based upon the Authority's borrowing rate for the 2024 Revenue Bonds, which closed on October 1, 2024. The Authority has an option to extend this arrangement on an annual basis for 12 additional months but is not likely to exercise that option due to the cost outweighing the benefits of the software. There is no option to purchase the software.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**Construction Commitments**

The following is a summary of major construction contract commitments remaining as of September 30, 2024:

<u>Project</u>	<u>Contract Amount</u>	<u>Completed To-date</u>	<u>Balance Committed</u>
<b>Project Name</b>			
Garney Construction <i>Construction</i>	\$ 2,709,753	\$ 1,901,433	\$ 808,320
Garney Construction <i>Progressive DB GMP1</i>	3,545,450	2,986,650	558,800
Garney Construction <i>Progressive DB GMP2</i>	49,933,270	30,080,490	19,852,780
Woodruff & Sons <i>Progressive DB GMP1</i>	5,067,145	4,499,486	567,659
Woodruff & Sons <i>Progressive DB GMP2</i>	66,925,193	8,925,144	58,000,049
	<u>\$ 128,180,811</u>	<u>\$ 48,393,203</u>	<u>\$ 79,787,608</u>

**Note 5 - Long-term Debt**

Long-term debt activity for the year ended September 30, 2024, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<b>Long-term Debt</b>					
Bonds Payable:					
Series 2014B Revenue Bonds	\$ 55,915,000	\$ -	\$ -	\$ 55,915,000	\$ -
Series 2015 Revenue Bonds	10,940,000	-	(1,980,000)	8,960,000	2,080,000
Series 2020 Revenue Bonds	45,380,000	-	(3,040,000)	42,340,000	3,155,000
Series 2024 Revenue Bonds*	-	876,250	-	876,250	-
Direct Borrowings:					
2019 Bank Note	1,120,000	-	(210,000)	910,000	215,000
Series 2019 Credit Note	2,500,000	-	(1,500,000)	1,000,000	1,000,000
2022 Revolving Capital Line of Credit	17,223,000	57,126,058	-	74,349,058	74,349,058
<b>Bonds and Notes Payable</b>	<u>133,078,000</u>	<u>58,002,308</u>	<u>(6,730,000)</u>	<u>184,350,308</u>	<u>80,799,058</u>
Bond-Related Amounts:					
Unamortized Premiums	13,177,745	-	(1,095,391)	12,082,354	-
<b>Total Bonds and Notes Payable</b>	<u>146,255,745</u>	<u>58,002,308</u>	<u>(7,825,391)</u>	<u>196,432,662</u>	<u>80,799,058</u>
Net Pension Liability:					
Net Pension Liability - FRS	4,033,743	-	-	4,033,743	-
Net Pension Liability - HIS	1,615,037	-	-	1,615,037	-
<b>Net Pension Liability</b>	<u>5,648,780</u>	<u>-</u>	<u>-</u>	<u>5,648,780</u>	<u>-</u>
SBITAs	-	95,676	(41,621)	54,055	43,028
<b>Total Long-Term Debt</b>	<u>\$ 151,904,525</u>	<u>\$ 58,097,984</u>	<u>\$ (7,867,012)</u>	<u>\$ 202,135,497</u>	<u>\$ 80,842,086</u>

\*This amount is representative of the good faith deposit received toward the par value of the 2024 Revenue Bonds, which closed on October 1, 2024. See subsequent event note below.

**The 2014 and 2015 Bonds**

On December 29, 2014, the Authority issued \$56,065,000 Utility System Refunding Revenue Bonds Series 2014B (the 2014B Bonds). On July 7, 2015, the Authority issued \$23,910,000 Utility System Refunding Revenue Bonds Series 2015 (the 2015 Bonds).

The 2014B Bonds were issued at a premium of \$8,903,446, as serial bonds, with stated interest rates of 5.00% (except for \$150,000 at 2.00% which was due and payable on October 1, 2015). The unamortized premium at September 30, 2024 is \$4,836,440. Principal payments are due each October 1, beginning October 1, 2028 (except for \$150,000 at 2.00% which was due and payable on October 1, 2015), and interest

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

is due semi-annually each October 1 and April 1.

The 2014B Bonds (along with the now defeased 2014A Bonds – see 2020 Bonds below) were issued to provide funds, together with other legally available monies of the Authority, for the principal purpose of refinancing the Authority’s outstanding 2005A Bonds in the par amount of \$88,415,000. . The 2015 Bonds were issued to provide funds, together with other legally available monies of the Authority, for the principal purpose of refinancing the Authority’s outstanding 2005B Bonds in the par amount of \$27,845,000.

The final maturity is October 1, 2035. The 2014B Bonds may be redeemed in whole or in part at any time on or after October 1, 2024, without penalty. See subsequent event note below regarding the refunding of these bonds.

The 2015 Bonds were issued at a premium of \$3,310,428, as serial bonds, with stated interest rates of 5.00%. The unamortized premium at September 30, 2024, is \$908,745. Principal payments are due each October 1, and interest is due semi-annually each October 1 and April 1. The final maturity is October 1, 2028. The 2015 Bonds may be redeemed in whole or in part at any time on or after October 1, 2024, without penalty.

At September 30, 2024, unamortized losses were \$1,359,147 (2014B Bonds) and \$21,961 (2015 Bonds). Amortization of \$123,559 (2014B Bonds) and \$6,274 (2015 Bonds) were charged to interest expense in 2024. These losses are being amortized over the remaining debt term using the straight-line method.

**The 2020 Bonds**

On October 22, 2020, the Authority issued \$52,055,000 Utility System Refunding Revenue Bonds, Series 2020 (the 2020 Bonds).

The 2020 Bonds were issued to provide funds, together with other legally available monies of the Authority, for the principal purpose of refinancing the Authority’s outstanding 2010A, 2010B and 2014A Bonds in the par amount of \$52,055,000 and were refunded for a savings of over \$24 million (\$13 million in present value savings).

The 2020 Bonds were issued at a premium of \$7,921,462, as serial bonds, with stated interest rates of 3.00% to 5.00% (except for a \$1,130,000 term bond at 2.00% which is due and payable on October 1, 2035). The unamortized premium at September 30, 2024, is \$6,337,169. Principal payments are due each October 1, and interest is due semi-annually each October 1 and April 1. The final maturity is October 1, 2040. The 2020 Bonds maturing on or before October 1, 2030 are not subject to optional redemption prior to maturity. The 2020 Bonds maturing on or after October 1, 2031 are redeemable prior to their stated maturity dates on or after October 1, 2030, without penalty.

At September 30, 2024, unamortized loss was \$165,467. Amortization of \$10,342 was charged to interest expense in 2024. This loss is being amortized over the remaining debt term using the straight-line method.

**The 2019 Note – Direct Borrowing**

On February 13, 2019, the Authority issued \$2,000,000 Utility System Subordinate Taxable Revenue Note, Series 2019 (the 2019 Note). The 2019 Note was issued to provide funds, together with other legally available monies of the Authority, for the principal purpose of purchasing the Authority’s Administration Office located in Lakewood Ranch, Florida.

The 2019 Note was issued without premium or discount, as term bonds maturing on October 1, 2028, but

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

subject to mandatory redemption in specified lots beginning on October 1, 2019. The stated interest rate on the term bonds is 3.362%. Principal payments are due each October 1, and interest is due semi-annually each October 1 and April 1. The final maturity is October 1, 2028.

**Series 2019 Credit Note – Direct Borrowing**

On October 1, 2019, the Authority closed on a \$5,000,000 Non-Revolving Line of Credit (Series 2019 Credit Note) with a three year term. The Line of Credit will be used to provide funding for the Authority’s System-wide Benefit Projects (a subset of the Authority’s Capital Improvement Projects). The interest rate on the Line of Credit is variable and will be calculated at a rate of 79% of LIBOR plus thirty-six basis points with the interest payments being due semi-annually on April 1 and October 1.

On September 28, 2022, the 2019 \$5,000,000 Non-Revolving Line of Credit was restated and amended to \$10,000,000 with the same terms and provisions, with the exception of the interest rate index being BSBY in lieu of LIBOR. As of September 30, 2024, the Authority has drawn a total of \$3,500,000 on the line of credit with a current outstanding amount of \$1,000,000 and the amount of unused line of credit is \$6,500,000.

**Series 2022 Credit Bond – Direct Borrowing**

On October 7, 2022, the Authority closed on a \$100,000,000 Revolving Line of Credit (Series 2022 Credit Bond) with a three year term. The Line of Credit will be used to provide funding for the Authority’s Capital Improvement Projects. The interest rate on the Line of Credit is variable and will be calculated at a rate of 79% of BSBY plus twenty-four basis points with the interest payments being due semi-annually on April 1 and October 1. As of September 30, 2024, the Authority has drawn a total of \$74,349,058 on the line of credit with a current outstanding amount of \$74,349,058 and the amount of unused line of credit is \$25,650,942.

**Other Provisions**

Principal and interest on the above bonds are payable from and secured by a lien upon and pledge of the Net Revenues (see below) plus the balances in certain funds and accounts as defined in the bond resolutions. The lien and pledge on each series of bonds is on parity with the others.

Bond covenants require the Authority to set rates so as always to provide, in each fiscal year, Net Revenues equal to: (1) at least 115% of the Annual Debt Service becoming due in such fiscal year; and (2) at least 100% of any required County Payments, as defined in the bond resolutions. Net Revenues are defined in the bond resolutions as Gross Revenues less Operating and Maintenance Costs. Gross Revenues are operating revenues (excluding member dues) plus investment earnings, Federal Direct Payments, and certain transfers from the Rate Stabilization Account. Operating and Maintenance Costs are operating expenses excluding depreciation/amortization, studies, and master plans. Following are the required disclosures for 2024:

<u>Pledged Revenue</u>	<u>Revenue Pledged Through</u>	<u>Total Principal and Interest Outstanding</u>	<u>Current Year Principal and Interest Paid</u>	<u>Current Year Net Revenue</u>	<u>Percentage of Net Revenues to Principal and Interest Paid</u>
Net Revenues	10/01/40	\$ 223,767,288	\$ 14,113,773	\$ 20,902,690	148%

The following is a schedule of future gross debt service requirements (excluding federal direct payments) of the Authority’s outstanding bonds payable:

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

Year Ending September 30,	Bonds		Notes from Direct Borrowings		Total
	Principal	Interest	Principal	Interest	
2025	5,235,000	4,882,800	75,564,058	30,594	85,712,452
2026	5,505,000	4,621,050	225,000	23,366	10,374,416
2027	5,775,000	4,345,800	230,000	15,801	10,366,601
2028	6,070,000	4,057,050	240,000	8,069	10,375,119
2029	6,650,000	3,757,550	-	-	10,407,550
2030-2034	38,475,000	13,539,050	-	-	52,014,050
2035-2039	33,250,000	4,761,900	-	-	38,011,900
2040	6,255,000	250,200	-	-	6,505,200
<b>Total</b>	<b>\$ 107,215,000</b>	<b>\$ 40,215,400</b>	<b>\$ 76,259,058</b>	<b>\$ 77,830</b>	<b>\$ 223,767,288</b>

Total interest costs on the above bonds incurred during 2024 were \$7,383,773. Interest costs of \$2,126,058 were capitalized in 2024 as part of draws against the Series 2022 Credit Bond.

Subsequent to September 30, 2024, the Authority closed on refunding efforts (2024A Bonds) for the 2014B Bonds as well as bonds related to the final project funding for the Phase 3C Regional Interconnect Pipeline (2024B Bonds). The 2014B Bonds were refunded for a savings of over \$9 million (\$7.4 million in present value savings) and have stated interest rates of 5%. The 2024B Bonds have a par value of \$42.5 million and in conjunction with Sarasota County funds on hand, will be used to complete the project. The Authority also closed on Amendments for the Series 2019 Credit Note and the Series 2022 Credit Bond to amend the index rate from BSBY to SOFR.

**SBITA Liability**

\$95,676 has been recorded as an intangible right-to-use software arrangement in the Authority’s capital assets. Due to GASB96, the arrangement for permitting compliance software met the criteria of a SBITA; thus, requiring it to be recorded by the Authority as an intangible asset and a SBITA liability. This asset will be amortized over the lease term of twenty-seven months as the Authority is not likely to exercise the renewal options due to the cost outweighing the benefits of the software. There are no residual value guarantees in the arrangement provisions.

A summary of the principal and interest amounts for the remaining arrangements include the following principal and interest payments:

Year Ending September 30,	SBITA Payments to Maturity		
	Principal	Interest	Total
2025	\$ 43,028	\$ 1,420	\$ 44,448
2026	11,027	85	\$ 11,112
<b>Total</b>	<b>\$ 54,055</b>	<b>\$ 1,505</b>	<b>\$ 55,560</b>

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024**

**Note 6 -Restricted Assets and Net Position**

Restricted assets represent moneys that have been set aside as a result of bond covenants or contractual agreements. Interest earnings are added to the balances and authorized expenditures are deducted from restricted assets.

Net position is restricted when restricted assets are funded from operating revenues. Only portions of debt related to the proceeds that have been spent to acquire capital assets are included in the calculation of the net investment in capital assets. Following are the balances in restricted assets and restricted net position at September 30, 2024:

	<b>Restricted Assets</b>	<b>Restricted Net Position</b>
Capital Outlay, Grants, etc.	\$ 23,140,221	\$ 23,140,221
Renewal and Replacement	1,576,710	1,576,710
Operations Reserve	2,263,981	2,263,981
Rate Stabilization Account	1,301,148	1,301,148
Other	2,500	-
<b>Total</b>	<b>\$ 28,284,560</b>	<b>\$ 28,282,060</b>

The tenant security deposit of \$2,500 accounts for the variance between Restricted Assets and Restricted Net Position above.

Within the assets restricted for capital outlay, grants, etc. above, certain amounts have been attributed to specific customers to be used toward future projects or as general fund disbursements as follows:

	<b>Allocated General Fund</b>	<b>Allocated Project Savings</b>
Sarasota County	-	2,809,026
<b>Total</b>	<b>\$ -</b>	<b>\$ 2,809,026</b>

**Note 7 -Retirement Plan**

**General Information about the Florida Retirement System (FRS)**

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan,

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

to assist retired members of any state-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the Authority are eligible to enroll as members of the State-administered FRS. Provisions relating to FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112 Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer defined-benefit plans and other nonintegrated programs. An annual comprehensive financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' web site ([www.dms.myflorida.com](http://www.dms.myflorida.com)).

*Payables to the Pension Plan.* At September 30, 2024, the Authority reported a payable of **\$44,481** for the outstanding amount of contributions to the Plan, required for the fiscal year ended September 30, 2024.

**FRS Pension Plan**

*Plan Description.* The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership applicable to the Authority are as follows:

- *Regular Class*—Members of the FRS who do not qualify for membership in the other classes.
- *Senior Management Service Class (SMSC)*—Members in senior management level positions.

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service, except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service, except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service. Members of the Plan may include up to four years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 96 months after electing to participate, except that certain instructional personnel may participate for up to 96 months.

During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. The following chart shows the percentage value for each year of service credit earned:

<b>Class, Initial Enrollment, and Retirement Age/Years of Service</b>	<b>Percent Value</b>
<b><i>Regular Class Members Initially Enrolled Before July 1, 2011:</i></b>	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
<b><i>Regular Class Members Initially Enrolled on or After July 1, 2011:</i></b>	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
<b><i>Senior Management Service Class</i></b>	<b>2.00</b>

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3% per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3% determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3%. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the Authority's 2023-24 fiscal year were as follows:

<b>Class</b>	<b>Year Ended June 30, 2024</b>		<b>Year Ended June 30, 2025</b>	
	<b>Percent of Gross Salary</b>		<b>Percent of Gross Salary</b>	
	<b>Employee</b>	<b>Employer</b>	<b>Employee</b>	<b>Employer</b>
FRS, Regular	3.00	11.51	3.00	11.57
FRS, Senior Management Services	3.00	32.46	3.00	32.46
DROP – Applicable to Members from All of the Above Classes	0.00	19.13	0.00	19.13
FRS, Reemployment Retiree	(1)	(1)	(1)	(1)

**Notes:** (1) Contribution rates are dependent upon retirement class in which reemployed.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

The Authority's contributions (employer only) to the Plan totaled \$489,450 for the fiscal year ended September 30, 2024. This excludes the HIS defined benefit pension plan contributions.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* At September 30, 2024, the Authority reported a liability of \$4,033,743 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2024. The Authority's proportionate share of the net pension liability was based on the Authority's 2023-24 fiscal year contributions relative to the 2023-24 fiscal year contributions of all participating members. At June 30, 2024, the Authority's proportion was 0.01012312018%, which was an increase of 0.00072852064% from its proportion measured as of June 30, 2023.

For the year ended September 30, 2024, the Authority recognized pension expense of \$974,086 related to the Plan. At September 30, 2024, the Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Employer Contributions after Measurement Date	\$ 115,535	\$ 0
Difference Between Expected and Actual Experience	378,734	0
Changes in Assumptions	262,953	0
Changes in Proportion and Difference between Authority Contributions and Proportionate Share of Contributions	168,460	0
Net Difference between Projected and Actual Earnings on Pension Plan Investments	426,625	0
<b>Total</b>	<u>\$ 1,352,307</u>	<u>\$ 0</u>

The deferred outflows of resources related to pensions, totaling \$115,535, resulting from Authority contributions subsequent to the measurement date but prior to the end of the reporting period will be recognized as a reduction of the net pension liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Amount</u>
2024	\$ 246,811
2025	88,400
2026	761,293
2027	110,538
2028	29,730
<b>Total</b>	<u>\$ 1,236,772</u>

*Actuarial Assumptions.* The total pension liability in the July 1, 2024, actuarial valuation was determined using the individual entry age cost method, and the following actuarial assumptions:

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

Inflation	2.40%
Salary Increases	3.25% Average, Including Inflation
Discount Rate	6.70%
Long-term Expected Rate of Return, Net of Investment Expense	6.70%
Municipal Bond Index	N/A

Mortality rates were based on the PUB-2010 base table which varies by member category and sex, projected generationally with Scale MP-2018 details in July 1, 2024 valuation report.

The actuarial assumptions used in the July 1, 2024 valuation were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	2.9%	2.9%	1.1%
Fixed Income	19.8%	4.5%	4.4%	3.4%
Global Equity	54.0%	8.7%	7.1%	18.1%
Real Estate	10.3%	7.6%	6.6%	14.8%
Private Equity	11.1%	11.9%	8.8%	26.3%
Strategic Investments	3.8%	6.3%	6.1%	7.7%
<b>Total</b>	<u>100.0%</u>			

Assumed Inflation – Mean	2.4%	1.4%
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Discount Rate. The discount rate used to measure the total pension liability was 6.70%. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate was 6.70% in the July 1, 2023 valuation.

Sensitivity of the Authority's Proportionate Share of the Net Position Liability to Changes in the Discount Rate. The following presents the Authority's proportionate share of the net pension liability calculated using the discount rate of 6.70%, as well as what the Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.70%) or 1-percentage-point higher (7.70%) than the current rate:

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

*FRS – Authority:*

	1% Decrease <span style="color: red;">(5.70%)</span>	Current Discount Rate <span style="color: red;">(6.70%)</span>	1% Increase <span style="color: red;">(7.70%)</span>
Authority’s Proportionate Share of the Net Pension Liability	\$ <span style="color: red;">6,890,454</span>	\$ <span style="color: red;">4,033,743</span>	\$ <span style="color: red;">1,643,762</span>

*Pension Plan Fiduciary Net Position.* Detailed information about the Plan’s fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

**HIS Pension Plan**

*Plan Description.* The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Division of Retirement within the Florida Department of Management Services.

*Benefits Provided.* Effective July 1, 2023, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$7.50. The minimum payment was \$45 and the maximum payment was \$225 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

*Contributions.* The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the Plan fiscal years ended June 30, 2024 and 2023, the contribution rate was 2% of payroll pursuant to Section 112.363, Florida Statutes. The Authority contributed 100% of its statutorily required contributions for the current and all preceding years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled. The Authority’s contributions to the HIS Plan totaled \$68,821 for the fiscal year ended September 30, 2024.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* At September 30, 2024, the Authority reported a net pension liability of \$1,615,037 for its proportionate share of the HIS Plan’s net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2024. The Authority’s proportionate share of the net pension liability was based on the Authority’s 2023-24 fiscal year contributions relative to the total 2023-24 fiscal year contributions of all participating members. At June 30, 2024, the Authority’s proportionate share was 0.0101694041%, which was an increase of 0.0002684233% from its proportionate share measured as of June 30, 2023.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

For the fiscal year ended September 30, 2024, the Authority recognized pension expense of \$639,288 related to the HIS Plan. In addition, the Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Employer Contributions after Measurement Date	\$ 17,585	\$ 0
Difference Between Expected and Actual Experience	23,643	3,791
Changes of Assumptions	42,459	139,948
Changes in Proportion and Difference between Authority Contributions and Proportionate Share of Contributions	93,166	9,124
Net Difference between Projected and Actual Earnings on Pension Plan Investments	834	0
<b>Total</b>	<u>\$ 177,687</u>	<u>\$ 152,863</u>

The deferred outflows of resources related to pensions, totaling \$17,585, resulting from Authority contributions to the HIS Plan subsequent to the measurement date but prior to the end of the reporting period will be recognized as a reduction of the net pension liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending</u>	<u>Amount</u>
2024	\$ 16,171
2025	16,583
2026	3,790
2027	(19,594)
2028	(10,065)
Thereafter	354
<b>Total</b>	<u>\$ 7,239</u>

*Actuarial Assumptions.* The total pension liability in the July 1, 2024 actuarial valuation rolled forward to the measurement date of June 30, 2024, was determined using the individual entry age cost method, and the following actuarial assumptions:

Inflation	2.40%
Salary Increases	3.25% Average, Including Inflation
Discount Rate	3.65%
Long-term Expected Rate of Return,	
Net of Investment Expense	N/A
Municipal Bond Index	3.65%

Mortality rates were based on the **Generational PUB-2010 with Projection Scale MP-2018**; details in **July 1, 2024 valuation report**.

The actuarial assumptions that determined the total pension liability as of June, 30, 2024 were based on the results of an actuarial experience study of the FRS for the period **July 1, 2013 - June 30, 2018**.

*Discount Rate.* The discount rate used to measure the total pension liability was **3.65%**. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024**

at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. **The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.**

*Sensitivity of the Authority's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.* The following presents the Authority's proportionate share of the net pension liability calculated using the discount rate of **3.65%**, as well as what the Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (**2.65%**) or 1-percentage-point higher (**4.65%**) than the current rate:

	<b>1% Decrease (2.65%)</b>	<b>Current Discount Rate (3.65%)</b>	<b>1% Increase (4.65%)</b>
Authority's Proportionate Share of the Net Pension Liability	\$ <b>1,842,505</b>	\$ <b>1,615,037</b>	\$ <b>1,426,481</b>

*Pension Plan Fiduciary Net Position.* Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

**FRS – Defined Contribution Pension Plan**

The Authority contributes to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the SBA, and is reported in the SBA's annual financial statements and in the State of Florida Annual Comprehensive Financial Report. Service retirement benefits are based upon the value of the member's account upon retirement.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. Authority employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Allocations to the investment member's accounts during the 2023-24 fiscal year were as follows:

<b>Class</b>	<b>Year Ended June 30, 2024 Percent of Gross Compensation</b>		<b>Year Ended June 30, 2025 Percent of Gross Compensation</b>	
	<b>Employee</b>	<b>Employer</b>	<b>Employee</b>	<b>Employer</b>
FRS, Regular Class	3.00	8.30	3.00	8.30
FRS, Senior Management Service Class	3.00	9.67	3.00	9.67

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06% of payroll and by forfeited benefits of Investment Plan members. For the fiscal year ended September 30, 2024, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the Authority.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The Authority's contributions to the Investment Plan totaled \$76,694 for the fiscal year ended September 30, 2024. The Authority's Investment Plan pension expense totaled \$76,694 for the fiscal year ended September 30, 2024.

**FRS – Summary of Defined Benefit Pension Plans**

The aggregate amount of net pension liability, and the related deferred outflows of resources, deferred inflows of resources, and pension expense for the Authority's defined benefit pension plans are summarized below:

	<u>Net Pension Liability</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Pension Expense</u>
FRS	\$ 4,033,743	\$ 1,352,307	\$ -	\$ 974,086
HIS	1,615,037	177,687	152,863	639,288
<b>Total</b>	<u>\$ 5,648,780</u>	<u>\$ 1,529,994</u>	<u>\$ 152,863</u>	<u>\$ 1,613,374</u>

**Note 8 - Leases**

The Authority is a lessor for a noncancellable lease of a portion of the administration building. The Authority recognizes a lease receivable and a deferred inflow of resources in the financial statements. The lease commenced in January of 2020 and is for a five-year period. The Authority recognized \$69,647 in lease revenue and \$1,873 in interest revenue during the current fiscal year related to this lease. As of September 30, 2024, the Authority's receivable for lease payments is \$17,777 and the balance of the deferred inflow of resources is \$17,777.

At the commencement of a lease, the Authority initially measures the lease receivable at the present value

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of the lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgements include how the Authority determines (1) the discount rate it used to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The Authority uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lease.

The Authority monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

**Note 9 - Risk Management**

The Authority is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Authority carries commercial insurance. There has been no significant reduction in insurance coverage from the prior year.

Due to Hurricane Ian, the Authority has an outstanding FEMA claim for the damages sustained during the storm. The total amount of storm related damages was \$2,703,330 and as of September 30, 2024 the Authority has received \$2,425,408 in total reimbursements from the insurance and FEMA claims. Although storm damage was sustained, the Authority was able to continually provide water to the customers throughout the event and continues to operate under normal conditions.

**REQUIRED SUPPLEMENTARY INFORMATION**



**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
SCHEDULE OF THE AUTHORITY'S PROPORTIONATE SHARE  
OF THE NET PENSION LIABILITY  
FLORIDA RETIREMENT SYSTEM AND HEALTH INSURANCE SUBSIDY PENSION PLANS  
LAST 10 FISCAL YEARS**

**FLORIDA RETIREMENT SYSTEM PENSION PLAN**

Year Ended June 30,	Authority's Proportion of the FRS Net Pension Plan	Authority's Proportion Share of the FRS Net Pension Plan Liability	Authority's Covered Payroll (FYE June 30)	Authority's Proportionate Share of the FRS Net Pension Liability as a Percentage of its Covered Payroll	FRS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.008389114%	\$ 1,083,567	\$ 2,460,331	44.04%	92.00%
2016	0.734946400%	1,855,745	2,466,289	75.24%	84.88%
2017	0.007389965%	2,185,902	2,647,640	82.56%	83.89%
2018	0.007500678%	2,259,243	2,830,735	79.81%	84.26%
2019	0.007577275%	2,609,508	3,084,084	84.61%	82.61%
2020	0.007941538%	3,441,980	3,225,152	106.72%	78.85%
2021	0.905135440%	683,727	3,546,415	19.28%	96.40%
2022	0.009394599%	3,495,546	3,629,767	96.30%	82.89%
2023	0.010123120%	4,033,743	4,078,954	98.89%	82.38%
2024	0.010123120%	4,033,743	4,078,954	98.89%	82.38%

**HEALTH INSURANCE SUBSIDY PENSION PLAN**

Year Ended June 30,	Authority's Proportion of the HIS Net Pension Plan	Authority's Proportion Share of the HIS Net Pension Liability	Authority's Covered Payroll (FYE June 30)	Authority's Proportionate Share of the HIS Net Pension Liability as a Percentage of its Covered Payroll	HIS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.008028182%	\$ 818,748	\$ 2,460,331	33.28%	0.50%
2016	0.007989135%	931,101	2,466,289	37.75%	0.97%
2017	0.008312632%	888,825	2,647,640	33.57%	1.64%
2018	0.008666849%	917,309	2,830,735	32.41%	2.15%
2019	0.009221584%	1,031,803	3,084,084	33.46%	2.63%
2020	0.009554288%	1,166,563	3,225,152	36.17%	3.00%
2021	0.100174980%	1,228,797	3,546,415	34.65%	3.56%
2022	0.990097880%	1,048,672	3,629,767	28.89%	4.81%
2023	0.010169404%	1,615,037	4,022,994	40.15%	4.12%
2024	0.010169404%	1,615,037	4,022,994	40.15%	4.12%

See accompanying notes

**SCHEDULE OF AUTHORITY CONTRIBUTIONS  
FLORIDA RETIREMENT SYSTEM AND HEALTH INSURANCE SUBSIDY  
PENSION PLANS LAST 10 FISCAL YEARS**

**FLORIDA RETIREMENT SYSTEM PENSION PLAN**

Year Ended September 30,	Contractually Required Contribution	FRS Contribution in Relation to the Contractually Required Contribution	FRS Contribution Deficiency (Excess)	Authority's Covered Payroll (FYE September 30)	FRS Contributions as a Percentage of Covered Payroll
2015	\$ 201,785	\$ (201,785)	\$ -	\$ 2,458,752	8.21%
2016	188,652	(188,652)	-	2,600,710	7.25%
2017	196,023	(196,023)	-	2,702,982	7.25%
2018	216,626	(216,626)	-	2,849,798	7.60%
2019	242,124	(242,124)	-	3,171,685	7.63%
2020	284,132	(284,132)	-	3,395,122	8.37%
2021	364,598	(364,598)	-	3,581,432	10.18%
2022	408,845	(408,845)	-	3,621,109	11.29%
2023	489,450	(489,450)	-	4,078,954	12.00%
2024	489,450	(489,450)	-	4,078,954	12.00%

**HEALTH INSURANCE SUBSIDY PENSION PLAN**

Year Ended September 30,	Contractually Required Contribution	HIS Contribution in Relation to the Contractually Required Contribution	HIS Contribution Deficiency (Excess)	Authority's Covered Payroll (FYE September 30)	HIS Contributions as a Percentage of Covered Payroll
2015	\$ 32,819	\$ (32,819)	\$ -	\$ 2,458,752	1.33%
2016	43,099	(43,099)	-	2,600,710	1.66%
2017	44,994	(44,994)	-	2,702,982	1.66%
2018	47,317	(47,317)	-	2,849,798	1.66%
2019	52,661	(52,661)	-	3,171,685	1.66%
2020	56,425	(56,425)	-	3,395,122	1.66%
2021	59,277	(59,277)	-	3,581,432	1.66%
2022	60,003	(60,003)	-	3,621,109	1.66%
2023	68,821	(68,821)	-	4,022,994	1.71%
2024	68,821	(68,821)	-	4,022,994	1.71%

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**SEPTEMBER 30, 2024**

**Note I - Changes in Benefit Terms and Assumptions – 2024**

*Changes in Benefit Terms from the year ended June 30, 2023 to June 30, 2024:*

■ **FRS**—No significant changes.

■ **HIS**—No significant changes.

*Changes in Assumptions from the year ended June 30, 2023 to June 30, 2024:*

■ **FRS**—No significant changes.

■ **HIS**—No significant changes.

**Note II - Changes in Benefit Terms and Assumptions – 2023**

*Changes in Benefit Terms from the year ended June 30, 2022 to June 30, 2023:*

■ **FRS**—No significant changes.

■ **HIS**—No significant changes.

*Changes in Assumptions from the year ended June 30, 2022 to June 30, 2023:*

■ **FRS**—No significant changes.

■ **HIS**—The municipal rate used to determine total pension liability increased from 3.54% to 3.65%.

**Note III - Changes in Benefit Terms and Assumptions – 2022**

*Changes in Benefit Terms from the year ended June 30, 2021 to June 30, 2022:*

■ **FRS**—No significant changes.

■ **HIS**—No significant changes.

*Changes in Assumptions from the year ended June 30, 2021 to June 30, 2022:*

■ **FRS**— The long-term expected rate of return was decreased from 6.80% to 6.70% and the active member mortality assumption was updated

■ **HIS**—The municipal rate used to determine total pension liability increased from 2.16% to 3.54%.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**SEPTEMBER 30, 2024**

**Note IV - Changes in Benefit Terms and Assumptions – 2021**

*Changes in Benefit Terms from the year ended June 30, 2020 to June 30, 2021:*

- **FRS**—No significant changes.
- **HIS**—No significant changes.

*Changes in Assumptions from the year ended June 30, 2020 to June 30, 2021:*

- **FRS**—No significant changes
- **HIS**—The municipal rate used to determine total pension liability decreased from 2.21% to 2.16%.

**Note V - Changes in Benefit Terms and Assumptions – 2020**

*Changes in Benefit Terms from the year ended June 30, 2019 to June 30, 2020:*

- **FRS**—No significant changes.
- **HIS**—No significant changes.

*Changes in Assumptions from the year ended June 30, 2019 to June 30, 2020:*

- **FRS**—The long-term expected rate of return was decreased from 6.90% to 6.80% and the active member mortality assumption was updated.
- **HIS**—The municipal rate used to determine total pension liability decreased from 3.50% to 2.21%.

**Note VI - Changes in Benefit Terms and Assumptions – 2019**

*Changes in Benefit Terms from the year ended June 30, 2018 to June 30, 2019:*

- **FRS**—No significant changes.
- **HIS**—No significant changes.

*Changes in Assumptions from the year ended June 30, 2018 to June 30, 2019:*

- **FRS**—The long-term expected rate of return was decreased from 7.00% to 6.90% and the active member mortality assumption was updated.
- **HIS**—The municipal rate used to determine total pension liability decreased from 3.87% to 3.50%.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**SEPTEMBER 30, 2024**

**Note VII - Changes in Benefit Terms and Assumptions – 2018**

*Changes in Benefit Terms from the year ended June 30, 2017 to June 30, 2018:*

- **FRS**—No significant changes.
- **HIS**—No significant changes.

*Changes in Assumptions from the year ended June 30, 2017 to June 30, 2018:*

- **FRS**—The long-term expected rate of return was decreased from 7.10% to 7.00%, and the active member mortality assumption was updated.
- **HIS**—The municipal rate used to determine total pension liability increased from 3.58% to 3.87%.

**Note VIII - Changes in Benefit Terms and Assumptions – 2017**

*Changes in Benefit Terms from the year ended June 30, 2016 to June 30, 2017:*

- **FRS**—No significant changes.
- **HIS**—No significant changes.

*Changes in Assumptions from the year ended June 30, 2016 to June 30, 2017:*

- **FRS**—The long-term expected rate of return was decreased from 7.60% to 7.10%, and the active member mortality assumption was updated.
- **HIS**—The municipal rate used to determine total pension liability increased from 2.85% to 3.58%.



# STATISTICAL SECTION

(unaudited)

This part of the Authority's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Authority's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	71-73
<i>These schedules contain trend information to help the reader understand how the Authority's financial performance has changed over time.</i>	
Revenue Capacity	74-75
<i>These schedules contain information to help the reader assess the Authority's revenue sources</i>	
Debt Capacity	76-77
<i>These schedules present information to help the reader assess the affordability of the Authority's current level of outstanding debt and the Authority's ability to issue additional debt in the future.</i>	
Operating Information	78-79
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the Authority's financial report relates to the services the Authority provided services and the activities.</i>	
Demographic and Economic Information	80
<i>These tables offer demographic and economic indicators to help the reader understand the environment in which the Authority's financial activities take place.</i>	



Peace River Mansota Regional Water Supply Authority  
 Net Position by Component  
 Last 10 Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Net Position</b>										
Net Investment in Capital Assets	108,977,505	109,371,250	108,850,622	108,894,598	105,577,779	97,126,276	99,249,484	105,836,765	112,351,825	118,384,875
Restricted	28,282,060	14,756,435	10,040,158	8,064,092	9,833,916	12,442,351	21,782,830	20,136,402	19,361,213	19,738,780
Unrestricted	41,341,364	20,228,169	14,641,239	16,754,215	19,894,771	15,578,057	8,047,922	9,335,832	7,875,473	6,540,101
<b>Total Net Position</b>	<b>178,600,929</b>	<b>144,355,855</b>	<b>133,532,019</b>	<b>133,712,905</b>	<b>135,306,466</b>	<b>125,146,684</b>	<b>129,080,236</b>	<b>135,308,999</b>	<b>139,588,511</b>	<b>144,663,757</b>

**Peace River Manasota Regional Water Supply Authority**  
**Debt Service Coverage**  
**Last 10 Fiscal Years**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Gross Revenues</b>										
Water Sales	\$ 29,474,921	\$ 30,110,490	\$ 30,390,798	\$ 30,467,231	\$ 31,125,103	\$ 31,941,419	\$ 32,901,494	\$ 34,753,356	\$ 36,821,176	\$ 41,084,162
Renewal & Replacement Revenue	-	-	-	-	-	-	-	-	-	-
Interest	119,460	156,744	284,130	447,348	675,603	341,225	32,949	222,396	1,231,898	1,781,835
Federal Subsidy Interest (2010B Bond Issue) <sup>(1)</sup>	576,565	578,626	578,006	579,868	-	-	-	-	-	-
Gross Revenue Transfer (RSF)	-	-	-	-	-	-	-	-	-	-
Other <sup>(2)</sup>	27,131	21,993	27,018	37,354	131,499	652,183	2,001,015	347,400	2,240,014	2,642,769
<b>Total Gross Revenues</b>	<b>\$ 30,198,077</b>	<b>\$ 30,867,853</b>	<b>\$ 31,259,952</b>	<b>\$ 31,531,801</b>	<b>\$ 31,932,205</b>	<b>\$ 32,934,827</b>	<b>\$ 34,935,458</b>	<b>\$ 35,323,152</b>	<b>\$ 40,293,087</b>	<b>\$ 45,508,766</b>
<b>Operation and Maintenance Expenses</b>										
Cost of Sales and Services	\$ 14,331,860	\$ 13,574,250	\$ 14,200,760	\$ 15,002,110	\$ 16,415,682	\$ 16,882,050	\$ 17,667,201	\$ 19,667,119	\$ 24,778,426	\$ 23,993,751
Administration	568,400	602,466	627,038	683,723	743,901	466,511	502,566	503,228	466,333	612,324
<b>Total Operation and Maintenance Expenses</b>	<b>\$ 14,900,260</b>	<b>\$ 14,176,716</b>	<b>\$ 14,827,798</b>	<b>\$ 15,685,833</b>	<b>\$ 17,159,583</b>	<b>\$ 17,348,561</b>	<b>\$ 18,169,767</b>	<b>\$ 20,170,347</b>	<b>\$ 25,244,759</b>	<b>\$ 24,606,075</b>
<b>Net Revenues Available for Debt Service</b>	<b>\$ 15,297,817</b>	<b>\$ 16,691,137</b>	<b>\$ 16,432,154</b>	<b>\$ 15,845,968</b>	<b>\$ 14,772,622</b>	<b>\$ 15,586,266</b>	<b>\$ 16,765,691</b>	<b>\$ 15,152,805</b>	<b>\$ 15,048,328</b>	<b>\$ 20,902,691</b>
<b>Outstanding Bonds Debt Service</b>										
Principal	2,005,000	2,395,000	2,485,000	2,585,000	2,685,000	2,790,000	2,640,000	4,615,000	4,815,000	5,020,000
Interest <sup>(1)</sup>	7,232,175	6,598,330	6,504,533	6,406,851	6,279,751	6,234,312	5,487,719	5,517,450	5,666,164	7,229,458
<b>Total Debt Service</b> <sup>(3)</sup>	<b>\$ 9,237,175</b>	<b>\$ 8,993,330</b>	<b>\$ 8,989,533</b>	<b>\$ 8,991,851</b>	<b>\$ 8,964,751</b>	<b>\$ 9,024,312</b>	<b>\$ 8,127,719</b>	<b>\$ 10,132,450</b>	<b>\$ 10,481,164</b>	<b>\$ 12,249,458</b>
<b>Debt Service Coverage (1.15x required)</b>	<b>1.66</b>	<b>1.86</b>	<b>1.83</b>	<b>1.76</b>	<b>1.65</b>	<b>1.73</b>	<b>2.06</b>	<b>1.50</b>	<b>1.44</b>	<b>1.71</b>
<b>Revenues Available After Senior Lien Debt Service</b>	6,060,642	7,697,807	7,442,621	6,854,117	5,807,871	6,561,954	8,637,972	5,020,355	4,567,164	8,653,233
<b>Subordinate Indebtedness Debt Service</b>										
Principal	-	-	-	-	115,000	180,000	190,000	195,000	200,000	1,710,000
Interest <sup>(1)</sup>	-	-	-	-	42,585	63,374	57,322	76,052	145,715	154,316
<b>Total Subordinate Indebtedness Debt Service</b> <sup>(3)</sup>	<b>\$ 9,237,175</b>	<b>\$ 8,993,330</b>	<b>\$ 8,989,533</b>	<b>\$ 8,991,851</b>	<b>\$ 9,122,336</b>	<b>\$ 9,267,686</b>	<b>\$ 8,375,041</b>	<b>\$ 10,403,502</b>	<b>\$ 10,826,879</b>	<b>\$ 14,113,773</b>
<b>Revenues Available After Total Debt Service</b>	\$ 6,060,642	\$ 7,697,807	\$ 7,442,621	\$ 6,854,117	\$ 5,650,286	\$ 6,318,580	\$ 8,390,650	\$ 4,749,303	\$ 4,221,449	\$ 6,788,917
<b>Total Debt Service Coverage (1.15x required)</b>	<b>1.66</b>	<b>1.86</b>	<b>1.83</b>	<b>1.76</b>	<b>1.62</b>	<b>1.68</b>	<b>2.00</b>	<b>1.46</b>	<b>1.39</b>	<b>1.48</b>
<b>Capital Cost Reimb Chg (Char Co Pmt)</b>	1,971,557	1,971,557	1,971,557	1,971,557	1,971,557	1,971,557	1,971,557	-	-	-
<b>DeSoto County Payment</b>	750,000	796,000	796,000	796,000	796,000	796,000	796,000	796,000	796,000	796,000
<b>Due Charlotte Co. for North Port Reserve Allocation</b>	4,781	4,781	4,781	4,781	4,781	4,781	4,781	-	-	-
<b>Total County Payments</b>	\$ 2,726,338	\$ 2,772,338	\$ 2,772,338	\$ 2,772,338	\$ 2,772,338	\$ 2,772,338	\$ 2,772,338	\$ 796,000	\$ 796,000	\$ 796,000
<b>County Debt Service Coverage (1.00x req)</b>	<b>2.22</b>	<b>2.78</b>	<b>2.68</b>	<b>2.47</b>	<b>2.04</b>	<b>2.28</b>	<b>3.03</b>	<b>5.97</b>	<b>5.30</b>	<b>8.53</b>

(1) Gross Revenues include Federal Direct Payments in the Fiscal Year ended September 30, 2015 only. Due to the implementation of amendments to the Bond Resolution effective as of December 29, 2014, Federal Direct Payments are excluded from Gross Revenues in fiscal years ended September 30, 2016 through

(2) SWFWMD/EPA funds are not applicable to debt service coverage.

(3) Principal/Interest due on October 1 was paid on September 30 of prior fiscal year reflecting conservative presentation when compared to the provisions of

**Peace River Manasota Regional Water Supply Authority**  
**Schedule of Restricted Assets**  
**Last 10 Fiscal Years**

<b>Fiscal Year</b>	<b>Construction Funds</b>	<b>Renewal &amp; Replacement Funds</b>	<b>Rate Stabilization Funds</b>	<b>Debt Sinking Fund</b>	<b>Operations Reserve</b>	<b>Total</b>
2024	\$ 23,140,221	\$ 1,576,710	\$ 1,301,148	\$ -	\$ 2,263,981	\$ 28,282,060
2023	\$ 8,756,057	\$ 2,684,806	\$ 1,231,194	\$ -	\$ 2,084,377	\$ 14,756,435
2022	\$ 3,274,345	\$ 2,799,215	\$ 2,128,101	\$ -	\$ 1,838,498	\$ 10,040,158
2021	\$ 1,646,628	\$ 2,557,075	\$ 2,110,136	\$ -	\$ 1,750,253	\$ 8,064,092
2020	\$ 1,405,527	\$ 2,784,231	\$ 2,106,855	\$ 1,855,637	\$ 1,681,667	\$ 9,833,916
2019	\$ 5,019,752	\$ 2,525,907	\$ 2,082,159	\$ -	\$ 1,626,200	\$ 11,254,018
2018	\$ 6,578,286	\$ 2,522,356	\$ 2,030,336	\$ -	\$ 9,450,602	\$ 20,581,580
2017	\$ 6,138,790	\$ 2,801,982	\$ 1,992,134	\$ -	\$ 8,317,430	\$ 19,250,336
2016	\$ 6,761,100	\$ 2,571,228	\$ 1,970,729	\$ -	\$ 8,237,024	\$ 19,540,081
2015	\$ 7,775,197	\$ 2,993,127	\$ 1,960,080	\$ -	\$ 8,177,886	\$ 20,906,290

**Peace River Mansota Regional Water Supply Authority**  
**Water Sales by Customer (Average Millions of Gallons per Day)**  
**Last 10 Fiscal Years**

	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Charlotte County	12.79	12.24	11.79	11.39	11.08	10.45	10.46	11.28	10.39	10.43
DeSoto County	0.96	0.74	0.69	0.69	0.54	0.59	0.61	0.91	0.67	0.72
Sarasota County	13.83	16.52	13.78	14.24	15.52	12.72	12.47	12.99	13.52	12.85
City of North Port	0.89	1.39	2.57	2.30	1.71	2.00	0.94	1.17	1.36	1.58
	<b>28.47</b>	<b>30.90</b>	<b>28.84</b>	<b>28.62</b>	<b>28.85</b>	<b>25.75</b>	<b>24.48</b>	<b>26.34</b>	<b>25.93</b>	<b>25.57</b>

**Peace River Mansota Regional Water Supply Authority**  
**Water Sales by Customer**  
**Last 10 Fiscal Years**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Charlotte County	\$ 15,981,569	\$ 12,525,019	\$ 12,814,119	\$ 12,849,855	\$ 12,298,409	\$ 12,135,535	\$ 12,023,423	\$ 11,923,405	\$ 11,683,694	\$ 11,742,717
DeSoto County	1,281,342	869,374	793,783	707,891	644,396	657,885	657,533	727,914	657,623	681,263
Sarasota County	20,876,546	20,955,290	18,052,514	16,288,782	16,173,521	15,426,735	15,194,277	15,146,130	15,137,268	14,460,202
City of North Port	2,944,705	2,471,492	3,092,939	3,054,966	2,805,976	2,905,347	2,591,998	2,593,349	2,631,905	2,590,739
Other	-	-	-	-	19,117	-	-	-	-	-
<b>\$</b>	<b>41,084,162</b>	<b>36,821,176</b>	<b>34,753,356</b>	<b>32,901,494</b>	<b>31,941,419</b>	<b>31,125,501</b>	<b>30,467,231</b>	<b>30,390,798</b>	<b>30,110,490</b>	<b>29,474,921</b>

**Peace River Manasota Regional Water Supply Authority**  
**Schedule of Long Term Debt by Issuance, Net of Unamortized Premiums and Discounts**  
**Last 10 Fiscal Years**

FY	2010A	2010B	2014A	2014B	2015	2019	2020	Line of Credit	Total	Debt as % of Treatment Capacity
2024				60,751,440	9,868,745	910,000	48,677,169	75,349,058	195,556,412	26.08%
2023				61,191,116	12,108,386	1,120,000	52,113,242	19,723,000	146,255,745	34.87%
2022				61,630,793	14,253,028	1,320,000	55,439,315	2,500,000	135,143,136	37.74%
2021	-	-	-	62,070,469	16,312,669	1,515,000	58,650,388	2,500,000	141,048,527	36.16%
2020	12,933,167	29,555,000	21,615,000	62,510,145	18,282,311	1,705,000		3,500,000	150,100,623	33.98%
2019	12,921,000	29,555,000	22,780,000	62,949,822	20,166,952	1,885,000		-	150,257,774	33.94%
2018	12,908,833	29,555,000	23,915,000	63,389,498	21,976,594	-		-	151,744,925	33.61%
2017	12,896,667	29,555,000	25,020,000	63,829,174	23,716,235	-		-	155,017,076	32.90%
2016	12,884,500	29,555,000	26,100,000	64,268,851	25,380,876	-		-	158,189,227	32.24%
2015	12,872,333	29,555,000	27,155,000	64,708,527	26,980,518	-		-	161,271,378	29.76%

**Peace River Manasota Regional Water Supply Authority**  
**Debt Service Coverage**  
**Last 10 Fiscal Years**

	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Gross Revenues</b>									
Water Sales	\$ 29,474,921	\$ 30,110,490	\$ 30,390,798	\$ 30,467,231	\$ 31,125,103	\$ 31,941,419	\$ 32,901,494	\$ 34,753,356	\$ 36,821,176
Renewal & Replacement Revenue	-	-	-	-	-	-	-	-	-
Interest	119,460	156,744	264,130	447,348	675,603	341,225	32,949	222,396	1,231,898
Federal Subsidy Interest (2010B Bond Issue) <sup>(1)</sup>	576,565	578,626	578,006	579,868	-	-	-	-	-
Gross Revenue Transfer (RSF)	-	-	-	-	-	-	-	-	-
Other <sup>(2)</sup>	27,131	21,993	27,018	37,354	131,499	652,183	2,001,015	347,400	2,240,014
<b>Total Gross Revenues</b>	<b>\$ 30,198,077</b>	<b>\$ 30,867,853</b>	<b>\$ 31,259,952</b>	<b>\$ 31,531,801</b>	<b>\$ 31,932,205</b>	<b>\$ 32,934,827</b>	<b>\$ 34,935,458</b>	<b>\$ 35,323,152</b>	<b>\$ 40,293,087</b>
<b>Operation and Maintenance Expenses</b>									
Cost of Sales and Services	\$ 14,331,860	\$ 13,574,250	\$ 14,200,760	\$ 15,002,110	\$ 16,415,682	\$ 16,882,050	\$ 17,667,201	\$ 19,667,119	\$ 24,778,426
Administration	568,400	602,466	627,038	683,723	743,901	466,511	502,566	503,228	466,333
<b>Total Operation and Maintenance Expenses</b>	<b>\$ 14,900,260</b>	<b>\$ 14,176,716</b>	<b>\$ 14,827,798</b>	<b>\$ 15,685,833</b>	<b>\$ 17,159,583</b>	<b>\$ 17,348,561</b>	<b>\$ 18,169,767</b>	<b>\$ 20,170,347</b>	<b>\$ 25,244,759</b>
<b>Net Revenues Available for Debt Service</b>	<b>\$ 15,297,817</b>	<b>\$ 16,691,137</b>	<b>\$ 16,432,154</b>	<b>\$ 15,845,968</b>	<b>\$ 14,772,622</b>	<b>\$ 15,586,266</b>	<b>\$ 16,765,691</b>	<b>\$ 15,152,805</b>	<b>\$ 15,048,328</b>
<b>Outstanding Bonds Debt Service</b>									
Principal	2,005,000	2,395,000	2,485,000	2,585,000	2,685,000	2,790,000	2,640,000	4,615,000	4,815,000
Interest <sup>(1)</sup>	7,232,175	6,598,330	6,504,533	6,406,851	6,279,751	6,234,312	5,487,719	5,517,450	5,666,164
<b>Total Debt Service<sup>(3)</sup></b>	<b>\$ 9,237,175</b>	<b>\$ 8,993,330</b>	<b>\$ 8,989,533</b>	<b>\$ 8,991,851</b>	<b>\$ 8,964,751</b>	<b>\$ 9,024,312</b>	<b>\$ 8,127,719</b>	<b>\$ 10,132,450</b>	<b>\$ 10,481,164</b>
<b>Debt Service Coverage (1.15x required)</b>	<b>1.66</b>	<b>1.86</b>	<b>1.83</b>	<b>1.76</b>	<b>1.65</b>	<b>1.73</b>	<b>2.06</b>	<b>1.50</b>	<b>1.44</b>
<b>Revenues Available After Senior Lien Debt Service</b>	6,060,642	7,697,807	7,442,621	6,854,117	5,807,871	6,561,954	8,637,972	5,020,355	4,567,164
<b>Subordinate Indebtedness Debt Service</b>									
Principal	-	-	-	-	115,000	180,000	190,000	195,000	200,000
Interest <sup>(1)</sup>	-	-	-	-	42,585	63,374	57,322	76,052	145,715
<b>Total Subordinate Indebtedness Debt Service<sup>(3)</sup></b>	<b>\$ 9,237,175</b>	<b>\$ 8,993,330</b>	<b>\$ 8,989,533</b>	<b>\$ 8,991,851</b>	<b>\$ 9,122,336</b>	<b>\$ 9,267,686</b>	<b>\$ 8,375,041</b>	<b>\$ 10,403,502</b>	<b>\$ 10,826,879</b>
<b>Revenues Available After Total Debt Service</b>	\$ 6,060,642	\$ 7,697,807	\$ 7,442,621	\$ 6,854,117	\$ 5,650,286	\$ 6,318,580	\$ 8,390,650	\$ 4,749,303	\$ 4,221,449
<b>Total Debt Service Coverage (1.15x required)</b>	<b>1.66</b>	<b>1.86</b>	<b>1.83</b>	<b>1.76</b>	<b>1.62</b>	<b>1.68</b>	<b>2.00</b>	<b>1.46</b>	<b>1.39</b>
<b>Capital Cost Reimb Chg (Char Co Pmt)</b>	1,971,557	1,971,557	1,971,557	1,971,557	1,971,557	1,971,557	1,971,557	-	-
<b>DeSoto County Payment</b>	750,000	796,000	796,000	796,000	796,000	796,000	796,000	796,000	796,000
<b>Due Charlotte Co. for North Port Reserve Allocation</b>	4,781	4,781	4,781	4,781	4,781	4,781	4,781	-	-
Total County Payments	\$ 2,726,338	\$ 2,772,338	\$ 2,772,338	\$ 2,772,338	\$ 2,772,338	\$ 2,772,338	\$ 2,772,338	\$ 796,000	\$ 796,000
<b>County Debt Service Coverage (1.00x req)</b>	<b>2.22</b>	<b>2.78</b>	<b>2.68</b>	<b>2.47</b>	<b>2.04</b>	<b>2.28</b>	<b>3.03</b>	<b>5.97</b>	<b>5.30</b>

(1) Gross Revenues include Federal Direct Payments in the Fiscal Year ended September 30, 2015 only. Due to the implementation of amendments to the Bond Resolution effective as of December 29, 2014, Federal Direct Payments are excluded from Gross Revenues in fiscal years ended September 30, 2016

(2) SWFWM/DIEPA funds are not applicable to debt service coverage.

(3) Principal/Interest due on October 1 was paid on September 30 of prior fiscal year reflecting conservative presentation when compared to the provisions of

**Peace River Manasota Regional Water Supply Authority**  
**Operating Indicators**  
**Last 10 Fiscal Years**

<b>FY</b>	<b>Miles of Transmission Pipelines</b>	<b>Facility Treatment Capacity (MGD)</b>	<b>Number of ASR Wells</b>	<b>ASR Well Capacity (Billion Gallons)</b>	<b>Number of Water Supply Reservoirs</b>	<b>Water Supply Reservoir Capacity (Billion Gallons)</b>
2024	80	51	21	6	2	6.5
2023	80	51	21	6	2	6.5
2022	80	51	21	6	2	6.5
2021	80	51	21	6	2	6.5
2020	67	51	21	6	2	6.5
2019	67	51	21	6	2	6.5
2018	67	51	21	6	2	6.5
2017	67	51	21	6	2	6.5
2016	67	51	21	6	2	6.5
2015	67	48	21	6	2	6.5

**Peace River Manasota Regional Water Supply Authority**  
**Schedule of Contracted Delivery Amounts**  
**Last 10 Fiscal Years**

<b>FY</b>	<b>Annual Average Contracted Delivery (MGD)</b>	<b>Peak Monthly (MGD)</b>	<b>Max Day Flow (MGD)</b>
2024	34.7	41.65	48.6
2023	34.7	41.65	48.6
2022	34.7	41.65	48.6
2021	34.7	41.65	48.6
2020	34.7	41.65	48.6
2019	34.7	41.65	48.6
2018	34.7	41.65	48.6
2017	34.7	41.65	48.6
2016	37.7	41.65	48.6
2015	32.7	38.1	45.8

**Peace River Mansota Regional Water Supply Authority**  
**Demographic and Economic Statistics**  
**Last 10 Fiscal Years**

<b>Charlotte County</b>				
<b>FY</b>	<b>County Population<sup>1</sup></b>	<b>Per Capita Personal Income<sup>2</sup></b>	<b>Single Family Building Permits<sup>3</sup></b>	<b>Unemployment Rate<sup>4</sup></b>
2024	210,645	N/A	N/A	4.00%
2023	204,126	\$ 55,332	3,804	3.80%
2022	196,742	\$ 53,227	5,676	3.00%
2021	190,570	\$ 51,677	2,683	4.90%
2020	187,904	\$ 45,606	2,381	5.50%
2019	181,770	\$ 42,793	1,414	3.50%
2018	180,071	\$ 41,564	1,578	4.10%
2017	178,465	\$ 40,557	1,251	4.60%
2016	173,115	\$ 38,473	657	5.20%
2015	167,141	\$ 37,745	947	5.90%

<b>DeSoto County</b>				
<b>FY</b>	<b>County Population<sup>1</sup></b>	<b>Per Capita Personal Income<sup>2</sup></b>	<b>Single Family Building Permits<sup>3</sup></b>	<b>Unemployment Rate<sup>4</sup></b>
2024	35,487	N/A	N/A	4.00%
2023	34,974	\$ 34,786	97	3.50%
2022	34,748	\$ 32,893	252	2.60%
2021	34,031	\$ 32,873	123	3.80%
2020	37,082	\$ 27,863	102	3.70%
2019	36,065	\$ 26,128	127	3.40%
2018	35,520	\$ 23,610	71	4.30%
2017	35,621	\$ 24,040	79	4.40%
2016	35,141	\$ 23,603	71	5.30%
2015	34,777	\$ 23,759	118	5.80%

<b>Manatee County</b>				
<b>FY</b>	<b>County Population<sup>1</sup></b>	<b>Per Capita Personal Income<sup>2</sup></b>	<b>Single Family Building Permits<sup>3</sup></b>	<b>Unemployment Rate<sup>4</sup></b>
2024	455,356	N/A	N/A	3.50%
2023	439,566	\$ 64,096	6,004	3.40%
2022	421,768	\$ 59,691	8,457	2.60%
2021	411,209	\$ 59,152	5,436	4.50%
2020	398,503	\$ 52,395	4,280	5.20%
2019	387,414	\$ 48,618	2,374	3.00%
2018	377,826	\$ 47,378	2,689	3.60%
2017	368,782	\$ 45,880	2,917	3.30%
2016	356,133	\$ 44,800	2,957	4.70%
2015	341,405	\$ 43,800	2,586	5.10%

<b>Sarasota County</b>				
<b>FY</b>	<b>County Population<sup>1</sup></b>	<b>Per Capita Personal Income<sup>2</sup></b>	<b>Single Family Building Permits<sup>3</sup></b>	<b>Unemployment Rate<sup>4</sup></b>
2024	479,027	N/A	N/A	3.40%
2023	464,223	\$ 85,157	4,491	3.30%
2022	452,378	\$ 84,035	7,323	2.50%
2021	441,508	\$ 78,815	4,954	4.40%
2020	438,816	\$ 70,884	4,153	5.20%
2019	426,275	\$ 66,878	2,457	2.80%
2018	417,442	\$ 64,868	2,264	3.50%
2017	407,260	\$ 61,523	3,072	3.80%
2016	399,538	\$ 59,598	2,857	4.50%
2015	392,090	\$ 58,427	2,406	5.10%

N/A = Data not available at the time of publication

- Sources: (1) Bureau of Economic and Business Research  
(2) Florida Office of Economic & Demographic Research  
(3) State of the Cities Data Systems (SOCDS)  
(4) U.S. Bureau of Labor Statistics

## **OTHER REPORTS**



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the basic financial statements of Peace River Manasota Regional Water Supply Authority (the Authority) as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated February XX, 2025.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Authority's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the

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Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

February XX, 2025  
Sarasota, Florida

**INDEPENDENT ACCOUNTANT’S REPORT ON COMPLIANCE  
WITH FLORIDA STATUTE SECTION 218.415 – INVESTMENTS OF PUBLIC FUNDS**

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

We have examined Peace River Manasota Regional Water Supply Authority’s (the Authority) compliance with Section 218.415, Florida Statutes, during the fiscal year ended September 30, 2024. Management is responsible for the Authority’s compliance with those requirements. Our responsibility is to express an opinion on the Authority’s compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Authority complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Authority complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Authority’s compliance with specified requirements.

In our opinion, the Authority complied, in all material respects, with the aforementioned requirements during the fiscal year ended September 30, 2024.

This report is intended solely for the information and use of the Florida Auditor General, and the Authority’s Board of Directors and applicable management, and is not intended to be, and should not be, used by anyone other than these specified parties.

February XX, 2025  
Sarasota, Florida

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH  
MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL  
CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE  
AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL**

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

**Report on Compliance for Each Major Federal Program/State Project**

***Opinion on Each Major Federal Program/State Project***

We have audited Peace River Manasota Regional Water Supply Authority’s (the Authority) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement*, and the requirements described in the Florida Department of Financial Services’ *State Projects Compliance Supplement*, that could have a direct and material effect on each of the Authority’s major federal programs and state projects for the year ended September 30, 2024. The Authority’s major federal programs and state projects are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Authority complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended September 30, 2024.

***Basis for Opinion on Each Major Federal Program/State Project***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, *Rules of the Auditor General* (Chapter 10.550). Our responsibilities under those standards, the Uniform Guidance, and Chapter 10.550 are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of the Authority’s compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Authority’s federal programs and state projects.

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# DRAFT

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.550, *RULES OF THE AUDITOR GENERAL*

### *Auditor's Responsibilities for the Audit of Compliance*

Our objectives are to obtain reasonable assurance about whether material non-compliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Authority's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.550 will always detect material non-compliance when it exists. The risk of not detecting material non-compliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Non-compliance with the compliance requirements referred to above is considered material if there is substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Authority's compliance with the requirements of each major federal program and state project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.550, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material non-compliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Authority's compliance with the compliance requirements referred to above and performing such other procedures as we consider necessary in the circumstances.
- Obtain an understanding of the Authority's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, non-compliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material non-compliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

# DRAFT

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH  
MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL  
CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE  
AND CHAPTER 10.550, *RULES OF THE AUDITOR GENERAL***

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing any opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550. Accordingly, this report is not suitable for any other purpose.

February XX, 2025  
Sarasota, Florida

DRAFT

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND  
STATE FINANCIAL ASSISTANCE  
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

Federal Grantor/Pass-Through Grantor/Program Title	AL/CSFA Number	Contract/ Grant Number	Expenditures
<b>EXPENDITURES OF FEDERAL AWARDS</b>			
<b>U. S. DEPARTMENT OF TREASURY</b>			
Passed Through Florida Department of Environmental Protection:			
<i>Coronavirus State and Local Fiscal Recovery</i>	21.027	22FRP01	\$ <u>6,184,283</u>
<b>U.S. DEPARTMENT OF HOMELAND SECURITY</b>			
Passed Through Florida Division of Emergency Management:			
<i>Disaster Grants - Public Assistance (Presidentially Declared Disasters)</i>	97.036	715065	23,458
<i>Disaster Grants - Public Assistance (Presidentially Declared Disasters)</i>	97.036	715067	75,667
<i>Disaster Grants - Public Assistance (Presidentially Declared Disasters)</i>	97.036	715071	16,674
<i>Disaster Grants - Public Assistance (Presidentially Declared Disasters)</i>	97.036	715075	20,277
<i>Disaster Grants - Public Assistance (Presidentially Declared Disasters)</i>	97.036	715073	252,400
<i>Disaster Grants - Public Assistance (Presidentially Declared Disasters)</i>	97.036	725501	53,890
<i>Disaster Grants - Public Assistance (Presidentially Declared Disasters)</i>	97.036	747227	8,725
Total U.S. Department of Homeland Security			<u>451,091</u>
<b>Total Expenditures of Federal Awards</b>			<b>\$ <u><u>6,635,374</u></u></b>
<b>EXPENDITURES OF STATE FINANCIAL ASSISTANCE</b>			
<b>FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION</b>			
<i>Statewide Water Quality Restoration Projects - LI 1705A</i>	37.039	LPA0612	1,744,022
<i>Statewide Water Quality Restoration Projects - LI 1705A</i>	37.039	LPA58012	300,682
Total Florida Department of Environmental Protection			<u>2,044,704</u>
<b>Total Expenditures of State Financial Assistance</b>			<b>\$ <u><u>2,044,704</u></u></b>

# DRAFT

## PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

### **Note 1 - Basis of Presentation**

The accounting policies and presentation of the accompanying schedule of expenditures of federal awards and state financial assistance (the schedule) of Peace River Manasota Regional Water Supply Authority (the Authority) have been designed to conform with generally accepted accounting principles, including reporting and compliance requirements of the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, *Rules of the Auditor General* of the State of Florida. The schedule is presented on the accrual basis of accounting.

### **Note 2 - Reporting Entity**

The Authority's reporting entity is defined in Note 1 to the Authority's basic financial statements for the year ended September 30, 2024. All federal awards and state financial assistance received directly from federal or state agencies, as well as federal awards and state financial assistance passed through other governmental agencies, are included in this schedule.

### **Note 3 - Contingencies**

Grant monies received and disbursed by the Authority are for specific purposes and are subject to review by the grantor agencies. Such audits may result in requests for reimbursement due to the disallowance of expenditures. Based upon prior experience, the Authority does not believe that such disallowances, if any, would have a material effect on the financial position of the Authority.

### **Note 4 - Indirect Costs**

The Authority did not elect to use the 10% de minimis cost rate in 2024 as covered in 2 CFR 200.414.

### **Note 5 - Disaster Public Assistance**

Disaster funding received from the FEMA Public Assistance Program (AL 97.036) is based on Project Worksheets that outline the eligible expenses and the scope of the project. Expenditures recorded on this schedule are contingent on when funds are obligated and approved, and the Authority has incurred eligible expenditures. The schedule includes \$451,091 of eligible expenditures that were incurred in prior years.

# DRAFT

## PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY SCHEDULE OF FINDINGS AND QUESTIONED COSTS SEPTEMBER 30, 2024

### Financial Statements

Type of Auditor's Report Issued:	Unmodified
Internal Control Over Financial Reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	No
Non-compliance material to financial statements noted?	No

### Federal Awards and State Financial Assistance Projects

Internal Control Over Major Programs and Projects:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	No
Type of Auditor's Report Issued on Compliance for Major Programs and Projects:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with CFR 200.516(a) or Chapter 10.557 for local government entities?	No

#### Identification of Major Federal Programs/State Projects:

##### Federal Programs:

- U.S. Department of Treasury:
  - Coronavirus State and Local Fiscal Recovery (Assistance Listing 21.027)

##### State Financial Assistance Projects:

- Florida Department of Environmental Protection:
  - Statewide Water Quality Restoration Projects – LI 1705A (Catalog of State Financial Assistance 37.039)

#### Dollar Threshold Used to Distinguish Between Type A and Type B:

Federal Programs:	\$750,000
State Projects:	\$613,411

Auditee qualified as a low-risk auditee pursuant to the Uniform Guidance? Yes

### Findings and Questioned Costs for Major Federal Programs Required to be Reported Under Section .516(a) of the Uniform Guidance or Chapter 10.557

The audit disclosed no findings which are required to be reported under Section .516(a) of the Uniform Guidance or Chapter 10.557.

### Prior Audit Findings

There were no prior year audit findings.

**MANAGEMENT LETTER**

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

**Report on the Financial Statements**

We have audited the financial statements of Peace River Manasota Regional Water Supply Authority (the Authority) as of and for the fiscal year ended September 30, 2024, and have issued our report thereon dated February XX, 2025.

**Auditor's Responsibility**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and Chapter 10.550, *Rules of the Auditor General*.

**Other Reporting Requirements**

We have issued our Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; Independent Auditor's Report on Compliance for Each Major Federal Program and State Project and Report on Internal Control Over Compliance Required by the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*; Schedule of Findings and Questioned Costs; and Independent Accountant's Report on an examination conducted in accordance with the American Institute of Certified Public Accountants *Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports and schedule, which are dated February XX, 2025, should be considered in conjunction with this management letter.

**Prior Audit Findings**

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. There were no findings or recommendations in the preceding financial audit report.

**Official Title and Legal Authority**

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Authority was created by an inter-local agreement dated February 26, 1982. There are no component units.

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# DRAFT

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

## MANAGEMENT LETTER

### Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), *Rules of the Auditor General*, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the Authority met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the Authority did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), *Rules of the Auditor General*, we applied financial condition assessment procedures for the Authority. It is management's responsibility to monitor the Authority's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

### Specific Information

The specific information below has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it. As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)6, *Rules of the Auditor General*, the Authority reported:

- a. The total number of district employees compensated in the last pay period of the district's fiscal year as 55.
- b. The total number of independent contractors to whom non-employee compensation was paid in the last month of the district's fiscal year as 0.
- c. All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency as \$4,621,385.
- d. All compensation earned by or awarded to non-employee independent contractors, whether paid or accrued, regardless of contingency as \$0.
- e. Each construction project with a total cost of at least \$65,000 approved by the district that is scheduled to begin on or after October 1 of the fiscal year being reported, together with the total expenditures for such project as:

None applicable.

- f. No budget amendments for the fiscal year ended September 30, 2024.

### Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate non-compliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that has occurred, or is likely to have occurred, that has an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

# DRAFT

Board of Directors  
Peace River Manasota Regional  
Water Supply Authority  
Lakewood Ranch, Florida

## MANAGEMENT LETTER

### **Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and Florida House of Representatives, the Florida Auditor General, federal and other granting agencies and pass-through entities, including the Southwest Florida Water Management District, the Authority's Board of Directors, and applicable management, and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to take this opportunity to thank you and your staff for the cooperation and courtesies extended to us during the course of our audit. Please let us know if you have any questions or comments concerning this letter, our accompanying reports, or other matters.

February XX, 2025  
Sarasota, Florida

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
*February 6, 2025*

**REGULAR AGENDA**  
**ITEM 1**

**Water Supply Conditions Report**

---

**Presenter -** Katie Gilmore, Director of Operations

**Recommended Action -** **Status Report.** This item is presented for the Board's information and no action is required.

Water Supply Conditions at the Peace River Facility as of January 16, 2025.

- Water Supply Quantity: Excellent
- Treated Water Quality: Excellent

January Water Demand	28.61 MGD
January River Withdrawals	28.75 MGD
<u>Storage Volume:</u>	
Reservoirs	6.73 BG
ASR	<u>8.81 BG</u>
Total	15.54 BG

**Attachments:**  
Presentation Materials

# Water Supply Conditions



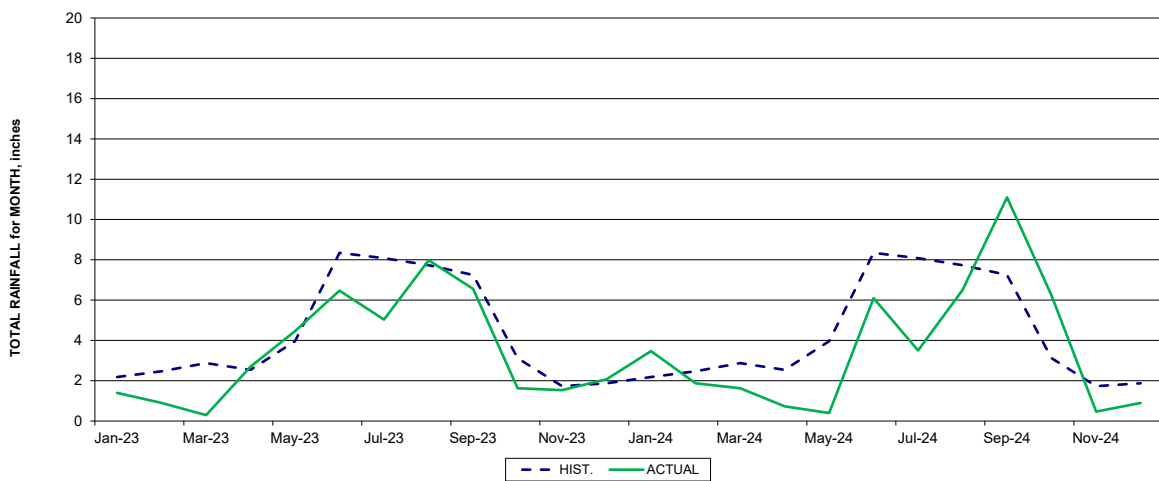
**Regular Item 1  
February 06, 2025**



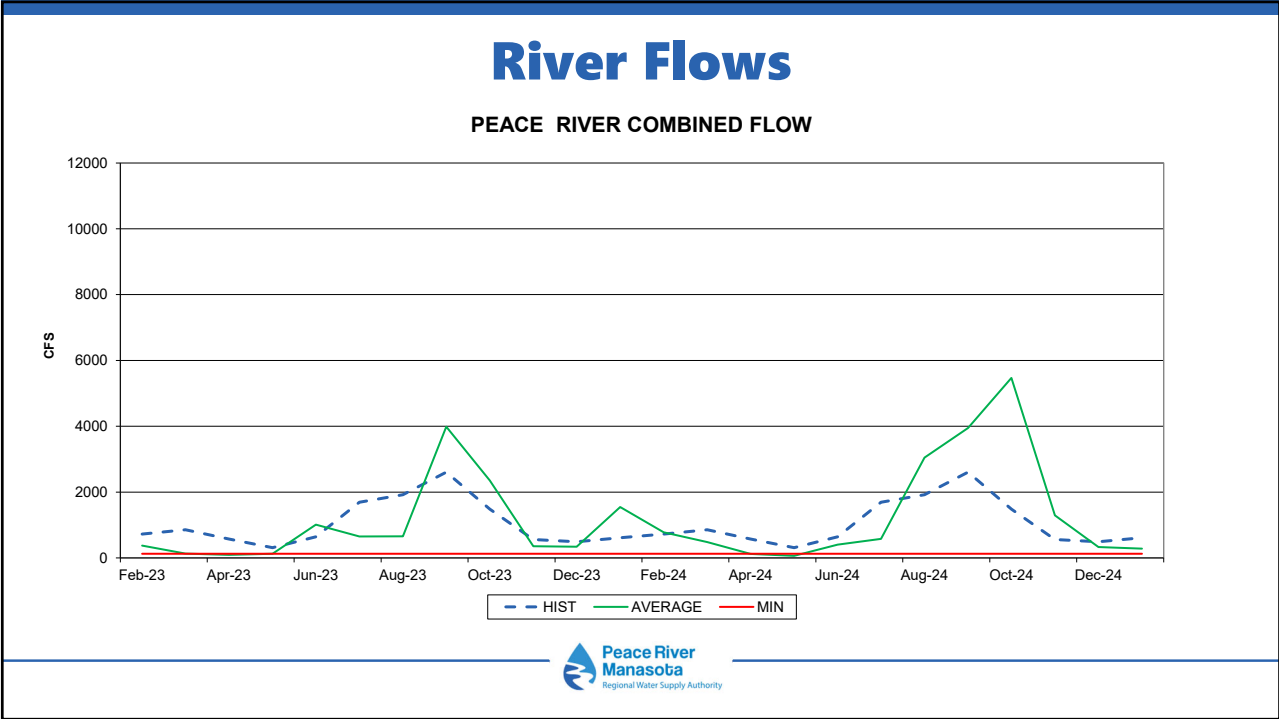
1

## Peace River Basin Average Rainfall

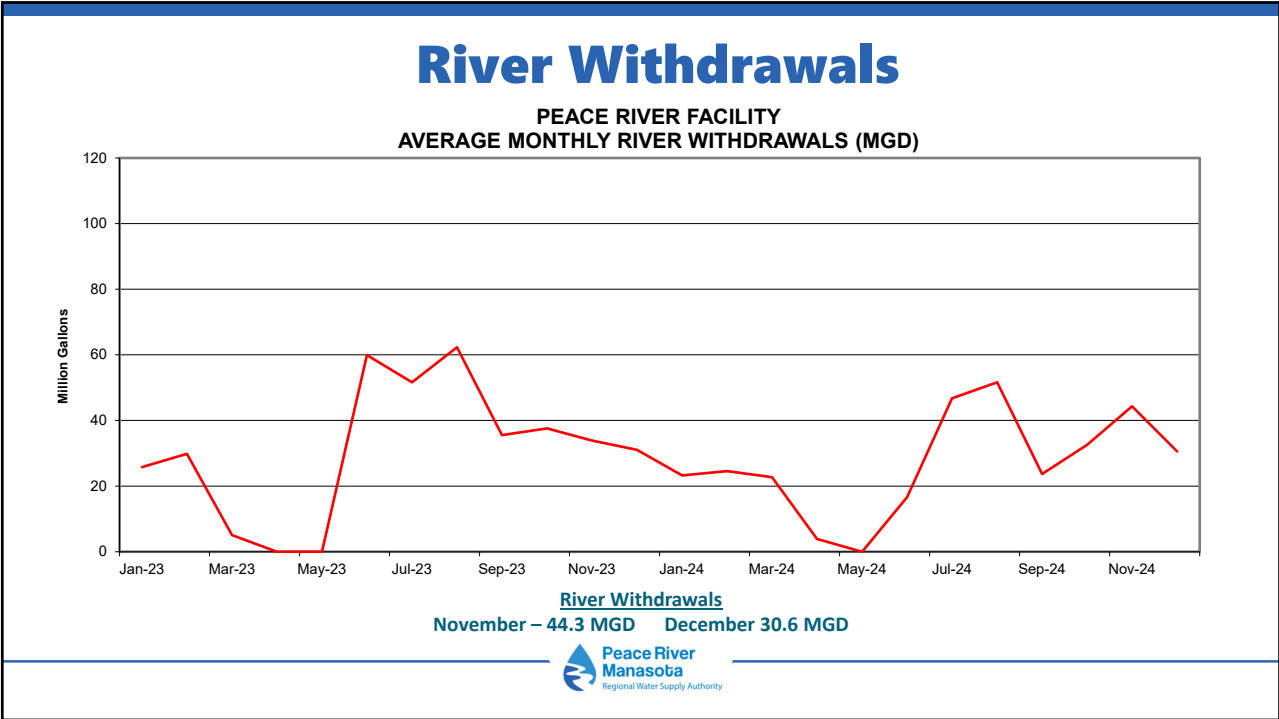
PEACE RIVER BASIN AVERAGE RAINFALL



2



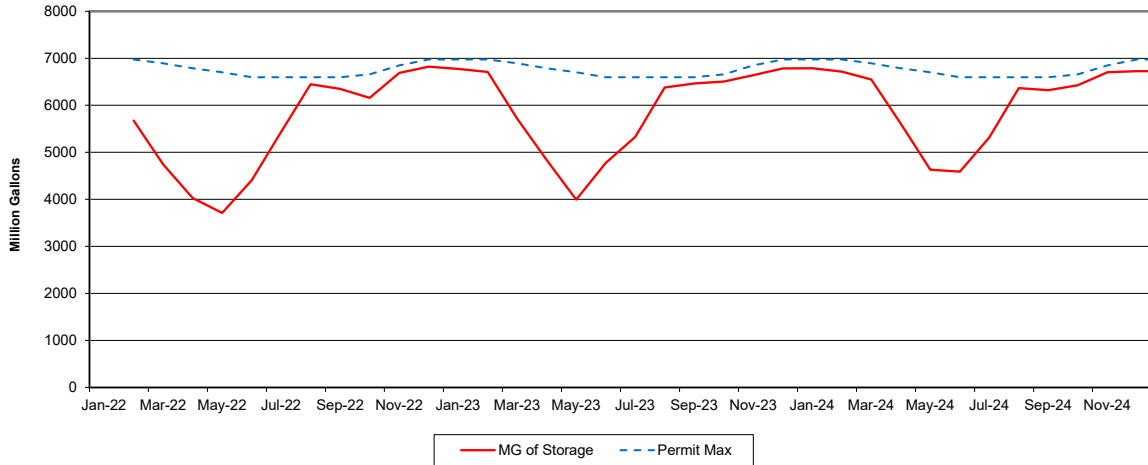
3



4

# Surface Water Storage

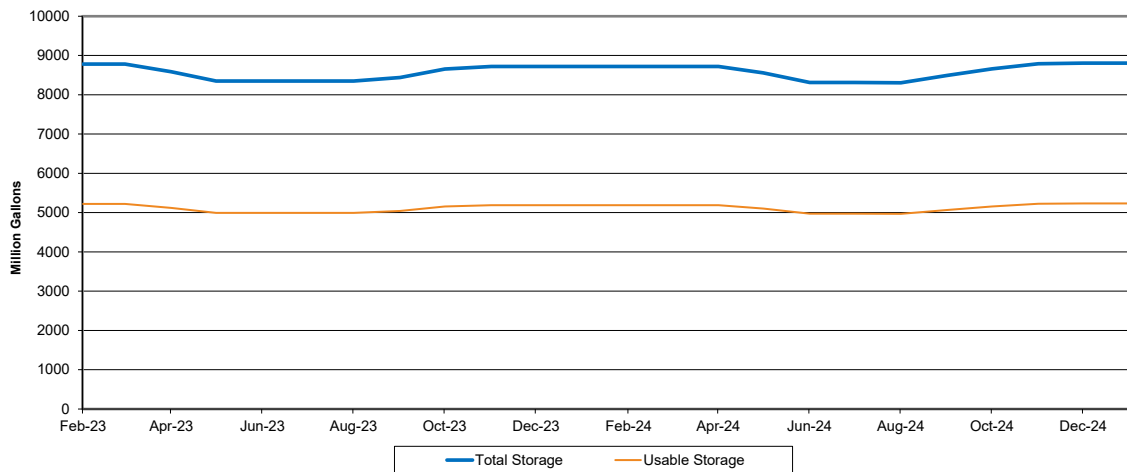
## PEACE RIVER FACILITY RESERVOIR SYSTEM STORAGE



5

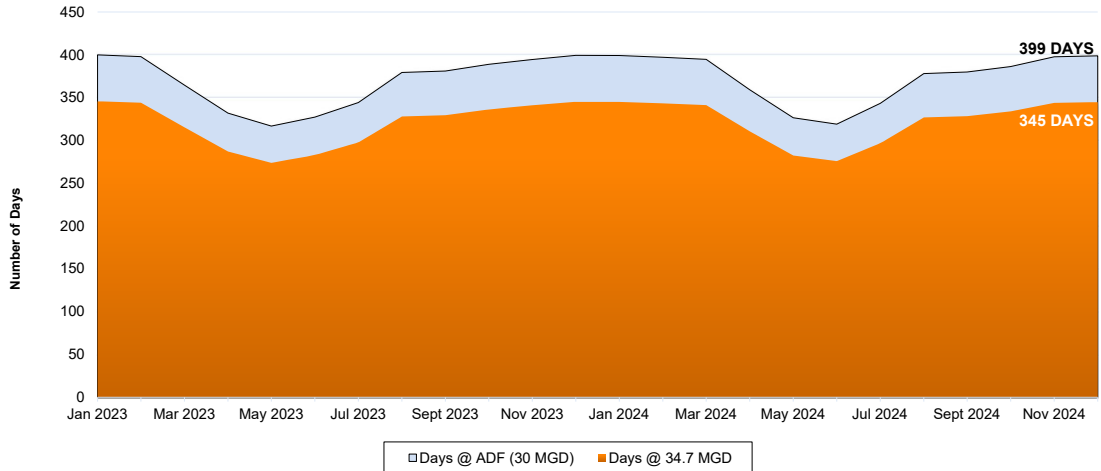
# ASR Storage

## PEACE RIVER FACILITY ASR SYSTEM STORAGE



6

## Estimated Days of Supply



7

## Regional Water Production and Use December 2024



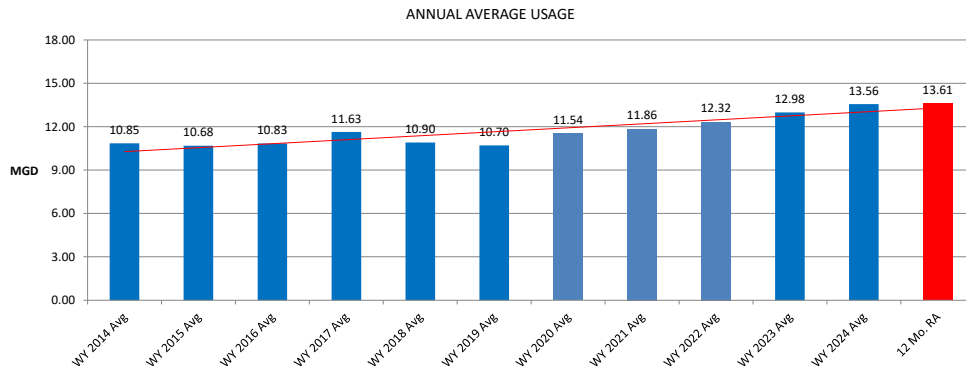
Source	Capacity [MGD]	December 2024 [MGD]
<b>Authority System</b>	<b>34.70</b>	<b>28.24</b>
<b>County &amp; City Facilities</b>	<b>72.59</b>	<b>62.56</b>
<b>Total Capacity &amp; Production</b>	<b>107.3</b>	<b>90.80</b>
<b>Export to Non-Authority Customers</b>	<b>NA</b>	<b>3.42</b>
<b>Authority Customer Total Water Use</b>	<b>107.3</b>	<b>87.38</b>



8

## Charlotte County

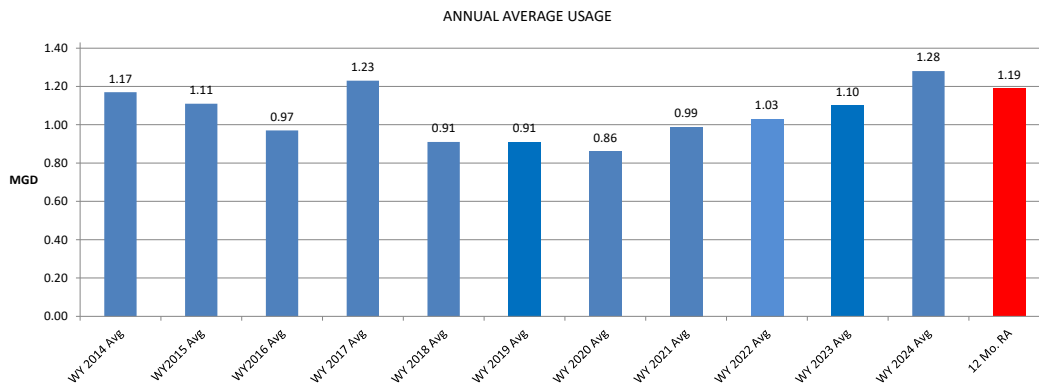
SOURCE	CAPACITY [MGD]	DECEMBER 2024 [MGD]	% UTILIZED
<b>Peace River Facilities</b>	<b>16.10</b>	<b>13.03</b>	<b>81%</b>
<b>Charlotte Self Supply</b>	<b>3.17</b>	<b>0.86</b>	<b>27%</b>
<b>TOTAL</b>	<b>19.27</b>	<b>13.89</b>	<b>72%</b>



9

## Desoto County

SOURCE	CAPACITY [MGD]	DECEMBER 2024 [MGD]	% UTILIZED
<b>Peace River Facilities</b>	<b>0.723</b>	<b>0.72</b>	<b>100%</b>
<b>Desoto Self Supply</b>	<b>0.75</b>	<b>0.36</b>	<b>48%</b>
<b>TOTAL</b>	<b>1.473</b>	<b>1.08</b>	<b>73%</b>

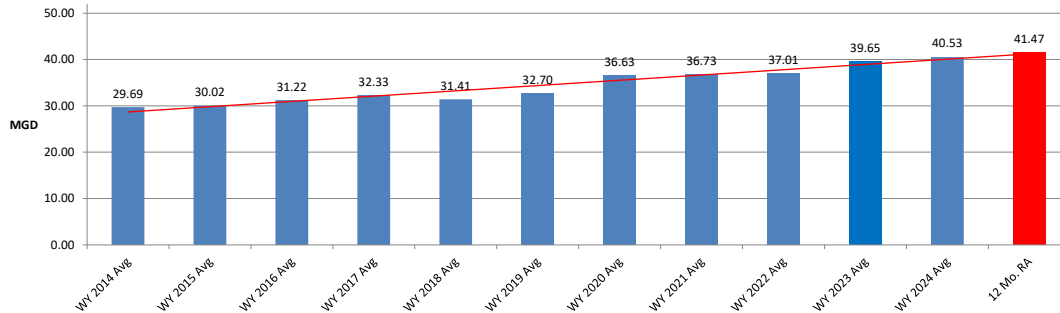


10

## Manatee County

SOURCE	CAPACITY [MGD]	DECEMBER 2024 [MGD]	% UTILIZED
<b>Manatee Self Supply</b>	<b>52.846</b>	<b>43.74</b>	<b>83%</b>
<b>Export to Sarasota Co.</b>	<b>NA</b>	<b>4.22</b>	
<b>Export to Others</b>	<b>NA</b>	<b>3.42</b>	
<b>TOTAL</b>	<b>52.846</b>	<b>51.38</b>	<b>97%</b>

ANNUAL AVERAGE USAGE

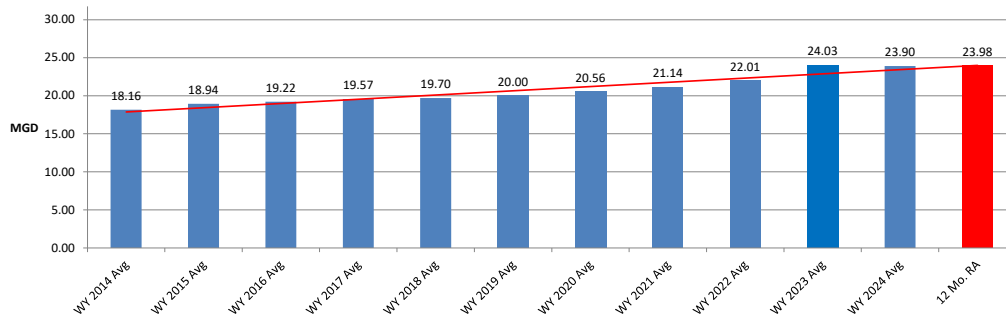


11

## Sarasota County

SOURCE	CAPACITY [MGD]	DECEMBER 2024 [MGD]	% UTILIZED
<b>Peace River Facilities</b>	<b>15.06</b>	<b>13.72</b>	<b>91%</b>
<b>Import from Others</b>	<b>5.00</b>	<b>4.22</b>	<b>84%</b>
<b>County Self Supply</b>	<b>10.52</b>	<b>6.72</b>	<b>64%</b>
<b>TOTAL</b>	<b>30.58</b>	<b>24.67</b>	<b>81%</b>

ANNUAL AVERAGE USAGE

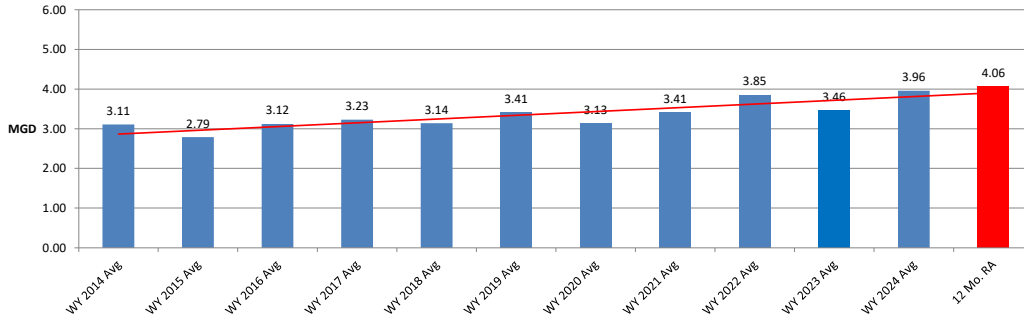


12

## North Port

SOURCE	CAPACITY [MGD]	DECEMBER 2024 [MGD]	% UTILIZED
<b>Peace River Facilities</b>	<b>2.865</b>	<b>0.77</b>	<b>27%</b>
<b>North Port Self Supply</b>	<b>5.30</b>	<b>3.24</b>	<b>61%</b>
<b>Water Exchanged</b>	<b>N/A</b>	<b>-0.01</b>	
<b>TOTAL</b>	<b>8.165</b>	<b>4.00</b>	<b>49%</b>

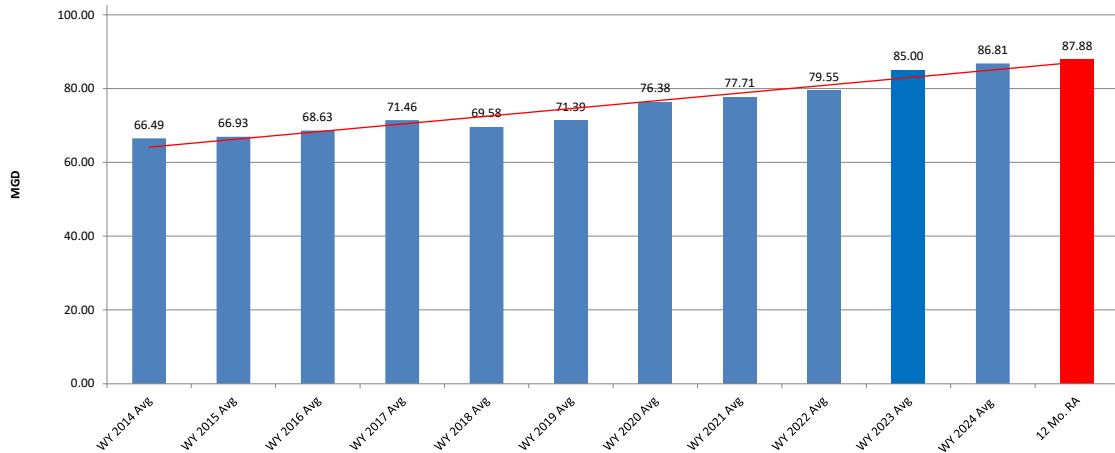
ANNUAL AVERAGE USAGE



13

## Regional Demand

REGIONAL ANNUAL AVERAGE



14

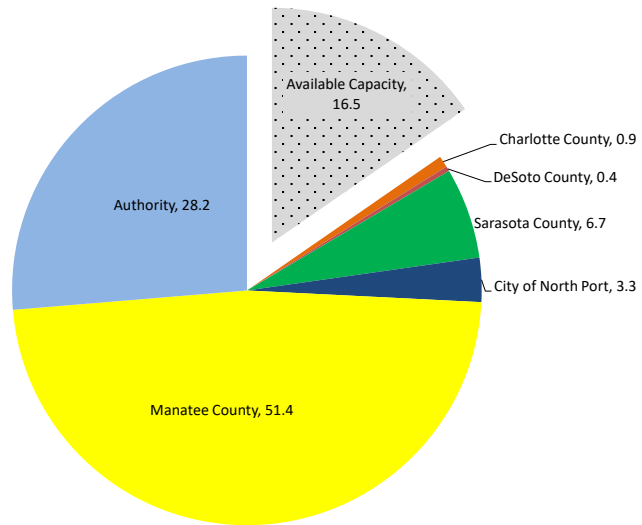
## Regional Utilization December 2024

**107.3  
MGD  
Available**

**90.8 MGD  
Used**

**16.5 MGD  
Available**

**85%  
Utilized**



15

## Questions?



16

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
*February 6, 2025*

**REGULAR AGENDA**  
**ITEM 2**

**FY 2026 Budget – Schedule and Considerations**

---

**Presenter -** Richard Anderson, Executive Director

**Recommended Action -** **Status Update.** This item is presented for the Board's information and no action is required.

Staff will provide the schedule for the development and approval of the FY 2026 budget and preview potential changes from the approved 2025 budget.

**Budget Action** – No action is required.

**Attachments:**

Presentation Materials

# FY2026 Budget - Schedule and Budget Considerations

Regular Item 3  
February 6, 2025



1

## FY 2026 Budget Preview

### Budget Milestones

- Feb 6 Board Presentation – Budget Preview
- Mar 5 Prof. Staff Meeting – Draft Budget Review
- Apr 2 Board Meeting – Adopt of Tentative Budget
- May 7 Prof. Staff Meeting – Draft Budget Questions
- Jun 4 Board Meeting
- Jul 9 Prof. Staff Meeting – Draft Budget Questions
- Aug 6 Board Meeting – Adoption of Final Budget

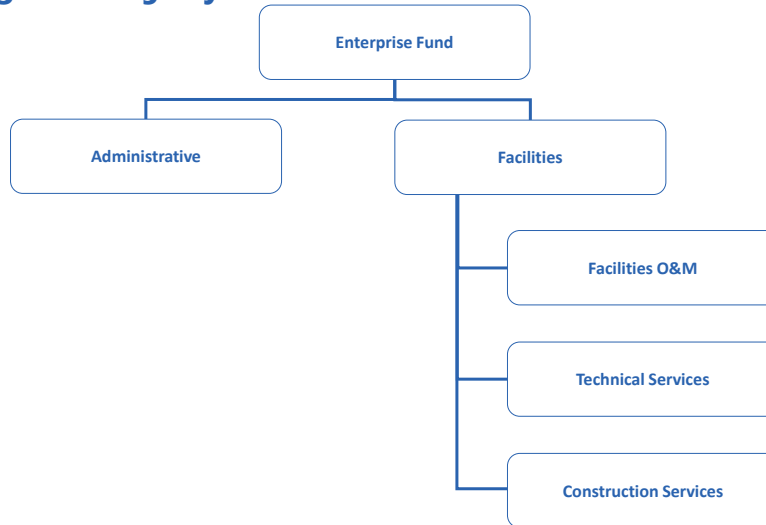


2

2

## FY 2026 Budget Preview

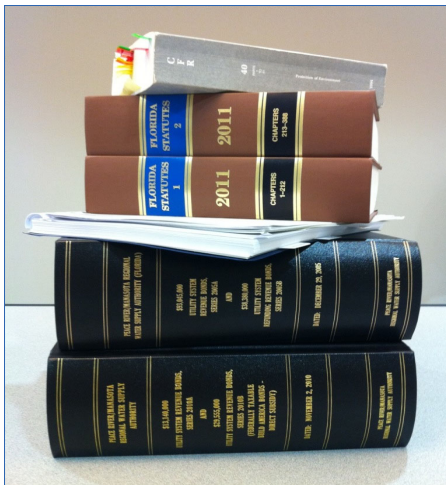
### Background – Agency Structure



3

## FY 2026 Budget Preview

### Background - Budget Documents



- Third Amended Interlocal Agreement Creating the Peace River Manasota Regional Water Supply Authority (Amended 2005)
- Peace River Manasota Regional Water Supply Authority Master Water Supply Contract (**Amended 2024**)
- Resolution 2005-08 'Resolution Setting Forth Rate Setting Methodology' (Oct. 2005)
- Utility System Revenue Bonds
  - Series 2014B
  - Series 2015
  - Series 2020
  - Series 2024A/B
- Budget Policies (Aug. 2020)
- 5-Year CIP and 20-Year CNA
- Consistent with 2021 Strategic Plan

4

## FY 2026 Budget Preview

### Background - Budget Obligations



The Authority is contractually obligated to provide a reliable, safe and secure water supply to the region.

- MWSC water allocations (34.7 MGD)
- Water allocations increasing (52.7 MGD)
- Efficient and cost-effective operations
- Appropriate investment to maintain infrastructure
- Plan for long term water demands
- Maintain financial stability/bond rating
- Maintain reasonable water rates



5

## FY 2026 Budget Preview

### Background - Budget/Rate Resolution

- Board Adopts Annual Budget
  - Present Tentative Budget for Board approval April 2, 2025
  - Public Hearing at Regular scheduled Board Meeting – August 6, 2025
  - Adopts Water Rates and Fees by Resolution
- Rates, Fees and Charges Adopted by Resolution
  - Water Rate (Base Rate & Use Rate)
    - Water charge to users (Charlotte, DeSoto, Sarasota and North Port)
  - Member Fee
    - Administrative fees to members (Charlotte, DeSoto, Manatee and Sarasota)
  - Planning Assessment
    - Cost for future planning (Charlotte, DeSoto, Manatee, Sarasota and North Port)
  - Interconnect Water Charge
    - Review Water Rate charged for purchases by Non-Customers

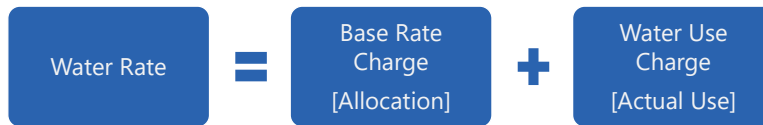


6

## FY 2026 Budget Preview

### Background - Water Rate

Water Rate is established by resolution of the Authority for the sale of water and comprised of two components:



#### FY 2025 Budget

Debt Service Component = \$0.80 / 1,000 gal. (average of all debt)

Common Benefit Projects = \$0.07 / 1000 gal.

Fixed O&M Component = \$1.58 / 1,000 gal.

FY 2025 Total Base Rate = \$2.45 / 1,000 gal.

FY 2025 Water Use Chg. = \$1.13 / 1,000 gal.



7

## FY 2026 Budget Preview

### Preview - Key Expenditures

- Operations & Maintenance
  - FY 2026 O&M Expenses
    - Most fixed expenses projected to increase with rate of inflation
    - Increase in Water Use rate due to increased power and chemical costs
  - Two new FTE positions to achieve Strategic Plan goals and objectives (Construction Inspection, Compliance Manager)
  - Monitor Property Insurance Options
  - Increased Contract Services for Projects and Permits
- Other Rate Related Expenditures
  - R&R Contribution \$4.5MM based on Sufficiency Study
  - Increase in DeSoto Payment [MWSC 2024]



8

## FY 2026 Budget Preview

### Key Expenditures

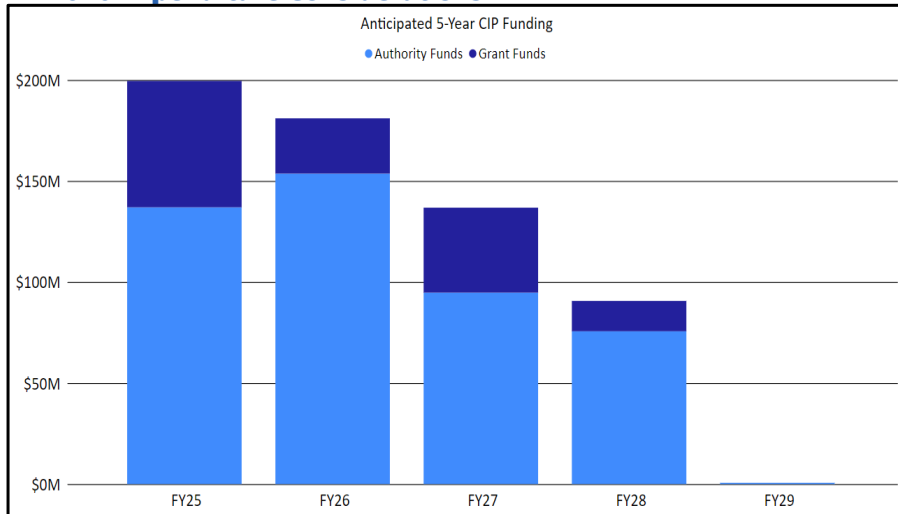
- Non-Rate Related Expenditures
  - Member Contributions
  - Management & Planning Costs
  - Reimbursement of 2014B Bond Savings
  - CIP Projects
    - Surface Water System Expansion Project
    - Regional Loop 3C Project
    - Regional Loop 2B Project



9

## FY 2026 Budget Preview

### FY 2026 Expenditure Considerations



10

## **FY 2026 Budget Preview**

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### **Potential Funding Sources for CIP Projects**

- Grants
  - SWFWMD Grant Funds
  - State of Florida Grant Funds (AWS & Appropriations)
  - Continuing to investigate additional grant opportunities
- Borrowing
  - Continue use of \$100M LOC until positioned for Bond sales
  - Municipal Bonds
  - Bank Note
  - Federal Funds (WIFIA)



11

## **Questions/Discussion**



12

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
*February 6, 2025*

**REGULAR AGENDA**  
**ITEM 3**

**Owner Direct Purchase for Surface Water Supply Expansion Projects**

---

**Presenter -** Mike Knowles, Director of Engineering

**Recommended Action -** **Motion** to authorize the Executive Director to approve the purchase of materials for the Surface Water Supply Expansion Project not to exceed \$15 million dollars for items which are being procured under Section 5.4.4 of the Authority's Procurement Policy.

The Authority has been successful in two prior large diameter pipeline projects, the Phase 2B and 3C pipelines, in procuring steel pipe and valves through the owner direct purchase (ODP) process. Those ODPs represent a savings of over \$5 Million combined for both pipeline projects which is in part due to the tax savings, timing the steel coil market, and general inflation based on today's non-material costs (i.e. labor, fuel, etc.). ODP also offers the opportunity to start the procurement of long lead items before the final design is complete or the contractor selected.

The Surface Water Supply Expansion Project (SWSEP) includes several electrical components with a lead time that can vary from 60 to 150 weeks. In addition to sales tax savings, utilizing ODP for approximately \$13M in electrical equipment reserves our position for fabrication and manufacturing, and offers the best opportunity to accelerate the production process to meet the project schedule. In addition to electrical components Archer Western, the Authority's Construction Manager at Risk has also identified the \$2M permanent steel sheeting required for the new reservoir pump station (PR3 Design Volume 3) as another opportunity for the Authority to procure through ODP for tax savings and a potential early works package to begin construction of the intake structure.

**Budget Action** – No action is needed.

**Attachments:**  
Presentation Material

# Owner Direct Purchase for Surface Water Supply Expansion Projects

Regular Agenda Item No. 3  
February 6, 2025



1

## Agenda



- **Opportunities for ODP**
- **Electrical Lead Times**
- **Schedule Update**
- **Motion**



2

## Opportunities for Owner Direct Purchase



### *Surface Water Supply Expansion Project* Electrical Equipment Steel Sheeting

- **Sales Tax Savings**
- **Timing Raw Materials Market**
- **Long Lead Times**



3

## Electrical Lead Times



Items	Lead Time (Weeks)
Med. Transformers	150
Step Down Transformer	134
Low Voltage Switchgear	104
Low Voltage Switchboard	104
Low Voltage MCCs	94
Low Voltage VFDs	60



4

# Owner Direct Purchase Request



Items	Upper Limit
Electrical Equipment	\$13 M
Steel Sheeting	\$2 M
<b>Total</b>	<b>\$15 M</b>

Up to \$1M in tax savings



5

Project	February	April	June	August	October
<b>Professional Services</b>		Advertise		Ranking & Award	
<b>Phase 3C Pumping &amp; Storage</b>				GMP Amendment	
<b>Peace River Facility Exp.</b>	<b>Electrical ODP</b>	<b>Final Design Amendment</b>	GMP Amendment		
<b>PR3 Vol 1 (Reservoir)</b>		<b>Advertise</b>	Pre-Qualification (Shortlist)		Bids & Award
<b>PR3 Vol 3 (Reservoir PS)</b>	<b>Electrical &amp; Steel ODP</b>	<b>Early Works Pkg</b>	GMP Amendment		
<b>PR3 Vol 4 (Conveyance)</b>					GMP Amendment
<b>PR3 Vol 5 (Mitigation)</b>		<b>Mitigation Credit Reservation Bids</b>		Federal Credit Bids	Mitigation Bids



6

## QUESTIONS?



7

## Motion

**Motion** to authorize the Executive Director to approve the purchase of materials for the Surface Water Supply Expansion Project not to exceed \$15 million dollars for items which are being procured under Section 5.4.4 of the Authority's Procurement Policy.



8

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
*February 6, 2025*

**REGULAR AGENDA**  
**ITEM 4**

**Long Term Financing Update & Reimbursement Resolution 2025-02**

---

**Presenter -** Ann Lee, Finance and Budget Senior Manager  
Natalie Sidor, Senior Managing Director, Public Resources Advisory Group (PRAG)

**Recommended Action -** **Motion** to approve Resolution 2025-02 ‘A Resolution of the Peace River Manasota Regional Water Supply Authority regarding reimbursement of certain costs related to the acquisition and construction of certain water supply and treatment capital improvements, providing an effective date.’

Authority Staff and PRAG, the Authority’s Financial Advisors, will provide an overview of the current municipal market conditions and tentative financing schedule for 2025 as they relate to the Surface Water System Expansion Project, Phase 2B Regional Interconnect Pipeline, and potential re-financing of the existing debt.

Staff requests Board approval for Resolution 2025-02 (Reimbursement Resolution) per the recommendation of Bond Counsel. IRS/Treasury Regulations require this Resolution to allow the Authority to reimburse itself with the proceeds of the tax-exempt bond(s) for the projects listed, should the Authority need to do so. This Resolution provides flexibility in case of changes to costs and schedules.

Board authorization to commence the financing efforts will be requested during the spring (anticipated April).

**Budget Action** – No action is needed.

**Attachments:**

Tab A Presentation Materials

Tab B Resolution 2025-02

**TAB A**  
Presentation Materials

# Long Term Financing Update & Reimbursement Resolution 2025-02

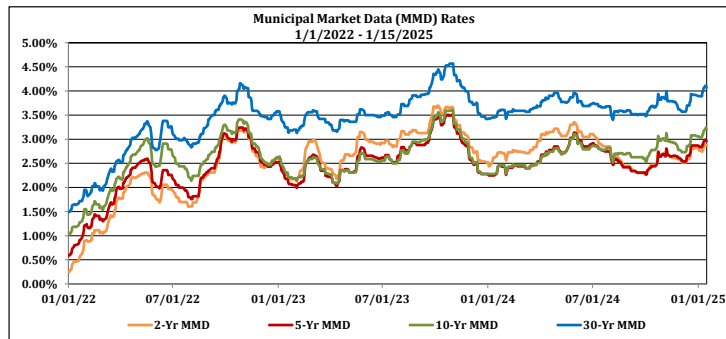
Regular Item 4  
February 6, 2024



1

## Municipal Market Trends

- Six Fed rate cuts were expected in 2024; Three rate cuts occurred at 100 bps (1%)
- Mid to long term muni rates (MMD) experienced periods of volatility typically around timing of major events (i.e. Economic data releases, Fed meetings, Presidential election)
- Record-breaking municipal issuance levels in 2024 at over \$500B (+31.8% YoY)
- Stronger than expected jobs report (1/10) caused immediate increase in rates
- Weaker than expected CPI report (1/15) caused immediate decrease in rates
- Overall, 10-year MMD rates are up:
  - 51 bps\* (0.51%) since the pricing of the Series 2024 Bonds
  - 14 bps\* (0.14%) since Jan. 1, 2025



MMD	2-Yr	5-Yr	10-Yr	30-Yr
<b>Current (1/10/25)</b>	2.84%	2.95%	3.17%	4.06%
<b>2024 Bonds (8/27/24)</b>	2.45%	2.42%	2.69%	3.57%
<b>Average</b>	2.55%	2.47%	2.61%	3.45%
<b>High</b>	3.70%	3.51%	3.61%	4.57%
<b>Date of High</b>	10/6/2023	10/23/2023	10/30/2023	10/26/2023
<b>Low</b>	0.24%	0.59%	1.03%	1.49%
<b>Date of Low</b>	1/1/2022	1/1/2022	1/1/2022	1/1/2022

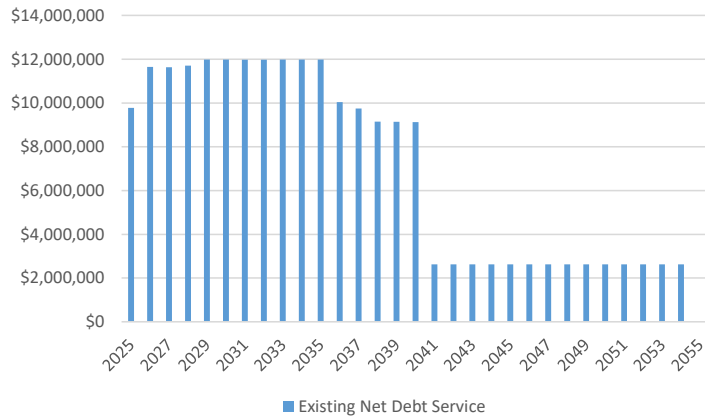
\* Through January 10, 2025



2

## Existing Debt Service Profile

- Existing Aggregate Debt Service
  - Level at ~\$12.0MM through 2035 and declining thereafter
    - Series 2024A Bonds mature in 2035
    - Series 2020 Bonds mature in 2040
  - Large drop after 2040 once the Series 2020 Bonds mature to ~\$2.6MM per year
    - Provides capacity to structure most of the principal in 2041 and beyond
  - All debt currently maturing post 2040 is for Phase 3C/ 100% Sarasota
- Post Series 2025 Bonds (Phase One)
  - Goal is to structure new debt to achieve level aggregate annual debt service starting in 2030 through final maturity



3

## Prospective Bond Structures

### Surface Water System Expansion Plan

- Prospective Bond Structure:
  - 30-35 year final maturity
  - Capitalized interest based on "in-service" date of the project
  - Wrap debt service around existing debt service to achieve overall level aggregate debt service profile once the project is complete
  - Potential for multiple issuances to match schedules of the project parts
- Member Participation :
  - Sarasota – 66.67%
  - Charlotte – 16.67%
  - North Port – 11.11%
  - DeSoto – 5.55%
  - Manatee – 0.00%

### Phase 2B Pipeline

- Prospective Bond Structure:
  - 30 year final maturity
  - Capitalized interest based on "in-service" date of the project
  - Level debt service once the project is complete
- Member Participation :
  - Charlotte – 100%



Note: Bond structure is preliminary and subject to change.

4

## Financing Schedule and Next Steps

- Spring 2025
  - Request Board Approval to Commence Financing for Phase 2B Pipeline and leading portions of SWSEP (Package 1)
- Summer 2025
  - Board Action: Request Approval of Bond Documents Package 1
- Fall 2025
  - Package 1: Bond Pricing, Closing and Funding & Board Recap
  - Request Board Approval to Commence Financing for lagging portions of SWSEP (Package 2)
- Winter 2025/Early 2026
  - Board Action: Request Approval of Bond Documents Package 2
  - Package 2: Bond Pricing, Closing and Funding & Board Recap
- Late 2026/2027
  - Board Actions and Approval for SWSEP financing not included in Package 1 or 2

***Exact timing will be fluid to correspond with timing of permits, GMP delivery dates and favorable market conditions for bond pricing***



5

## Reimbursement Resolution 2025-02



Required by IRS/Treasury Regulations



Allows Authority to reimburse itself with tax-exempt bond proceeds for projects listed

\* Phase 2B

\* Surface Water System Expansion Project



Allows for maximum flexibility with uncertainty in project schedules and final costs



6

## **Motion:**

To approve Resolution #2025–02, ‘A Resolution of the Peace River Manasota Regional Water Supply Authority regarding reimbursement of certain costs relating to the acquisition and construction of certain water supply and treatment capital improvements, providing an effective date.’



**TAB B**  
Resolution 2025-02

## **RESOLUTION NO. 2025-02**

A RESOLUTION OF THE PEACE RIVER/MANASOTA REGIONAL WATER SUPPLY AUTHORITY REGARDING REIMBURSEMENT OF CERTAIN COSTS RELATING TO THE ACQUISITION AND CONSTRUCTION OF CERTAIN WATER SUPPLY AND TREATMENT CAPITAL IMPROVEMENTS; PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, the Peace River/Manasota Regional Water Supply Authority (the "Authority") has incurred and/or will incur various costs in relation to the acquisition and construction of certain water supply and treatment capital improvements, as more generally described on Exhibit A hereto (the "Project"); and

**WHEREAS**, the Authority has determined it is in its best interest to reimburse such costs from proceeds of tax-exempt debt; and

**WHEREAS**, the United States Department of Treasury has issued various regulations in regard to reimbursement of governmental costs through the issuance of tax-exempt debt;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PEACE RIVER/MANASOTA REGIONAL WATER SUPPLY AUTHORITY, that:**

**SECTION 1.** It is the intent of the Authority to reimburse various costs and expenditures relating to the acquisition and construction of the Project. The Authority has paid for, and/or reasonably anticipates that it will pay for, such costs and expenditures from moneys on deposit in the general fund or the capital improvement fund of the Authority. It is reasonably expected that reimbursement of such costs and expenditures shall come from the issuance of tax-exempt debt which is not expected to exceed \$600,000,000 aggregate principal amount. The expenditures to be reimbursed shall be consistent with the Authority's budgetary and financial policy as being the type of expenditures which shall be paid on a long-term basis.

**SECTION 2.** The Authority shall comply with all applicable law in regard to the public availability of records of official acts by public entities such as the Authority, including making this Resolution available for public inspection.

**SECTION 3.** It is the intent of the Authority that the purpose of this Resolution is to meet the requirements of Treasury Regulations Section 1.150-2 and to be a declaration of official intent under such Section.

**SECTION 4.** This Resolution shall take effect immediately upon its adoption.

**PASSED AND ADOPTED** by the Board of Directors of the Peace River/Manasota Regional Water Supply Authority on \_\_\_\_\_, 2025.

(SEAL)

\_\_\_\_\_  
Chair

ATTEST:

\_\_\_\_\_  
Executive Director

## **EXHIBIT A**

### **GENERAL DESCRIPTION OF THE PROJECTS**

- Surface Water Supply Expansion Project, including Peace River Facility Expansion and Peace River Regional Reservoir No. 3 Volumes #1 through #5, including Conveyance Pipelines, Mitigation, Owner District Purchase, Early Works Packages, and Construction, Engineering and Inspection.
  
- Phase 2B Regional Integrated Loop Pipeline Project.

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
*February 6, 2025*

**GENERAL COUNSEL'S REPORT**

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**Presenter -**

Douglas Manson, General Counsel

**Recommended Action -**

**Status Update.** This item is presented for the Board's information and no action is required.

1. PFAS Settlement Update
2. MWSC Update
3. Disclosure Counsel

*PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS MEETING  
February 6, 2025*

**EXECUTIVE DIRECTOR'S REPORT**

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**Presenter -**

Richard Anderson, Executive Director

**Recommended Action -**

**Status Update.** This item is presented for the Board's information and no action is required.

***PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS MEETING  
February 6, 2025***

**ROUTINE STATUS REPORTS  
ITEM 1**

**Hydrologic Conditions Report**

**Project Status Report**

**Project: Hydrologic Conditions Report**

**Date: February 6, 2025**

**Prepared By: Kris Ramon, Project Manager III – Water Resources & Planning**

This memorandum summarizes rainfall, surface water conditions, and the Authority’s current water storage and supply conditions for the month of December, and the preceding 13-month period.

**Rainfall Conditions & Projections**

**Table 1** summarizes rainfall conditions for the 13-month period from December 1, 2023, through December 31, 2024. Rainfall in the Peace River Basin for the past 12-months totaled 42.97 inches, which is 9.33 inches below the long-term historical average of 52.30 inches. Rainfall for the month of December 2024 totaled 0.92 inches, a value 0.98 inches below the historical monthly average of 1.90 inches for December.

**Table 1 (Peace River Basin Rainfall - Inches)**

Month	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	12 Mo Total
Historical Avg Rainfall <sup>1</sup>	1.90	2.20	2.50	2.90	2.50	4.00	8.40	8.10	7.70	7.30	3.10	1.70	1.90	52.30
Actual Rainfall <sup>2</sup>	2.08	3.47	1.86	1.64	0.72	0.39	6.12	3.52	6.49	11.06	6.21	0.57	0.92	42.97
Diff. Historical vs Actual	0.18	1.27	-0.64	-1.26	-1.78	-3.61	-2.28	-4.58	-1.21	3.76	3.11	-1.13	-0.98	-9.33

<sup>1</sup> Historical rainfall data are the long-term average of the Winter Haven, Bowling Green, and Joshua at Nocatee Rainfall Stations.

<sup>2</sup> Actual rainfall data are average values for the Winter Haven, Bowling Green, and Joshua at Nocatee Rainfall Stations.

**Figure 1** provides region-wide rainfall conditions as reported by SWFWMD for the 12-month period ending December 2024. Data shown for the Authority’s 4-county service area indicates normal to very wet conditions for most of Sarasota, Charlotte, and Manatee Counties, and drier than normal to very wet conditions for most of DeSoto County. The overall inland Peace River Basin indicates very dry to very wet conditions from Polk to DeSoto Counties over the last 12 months.

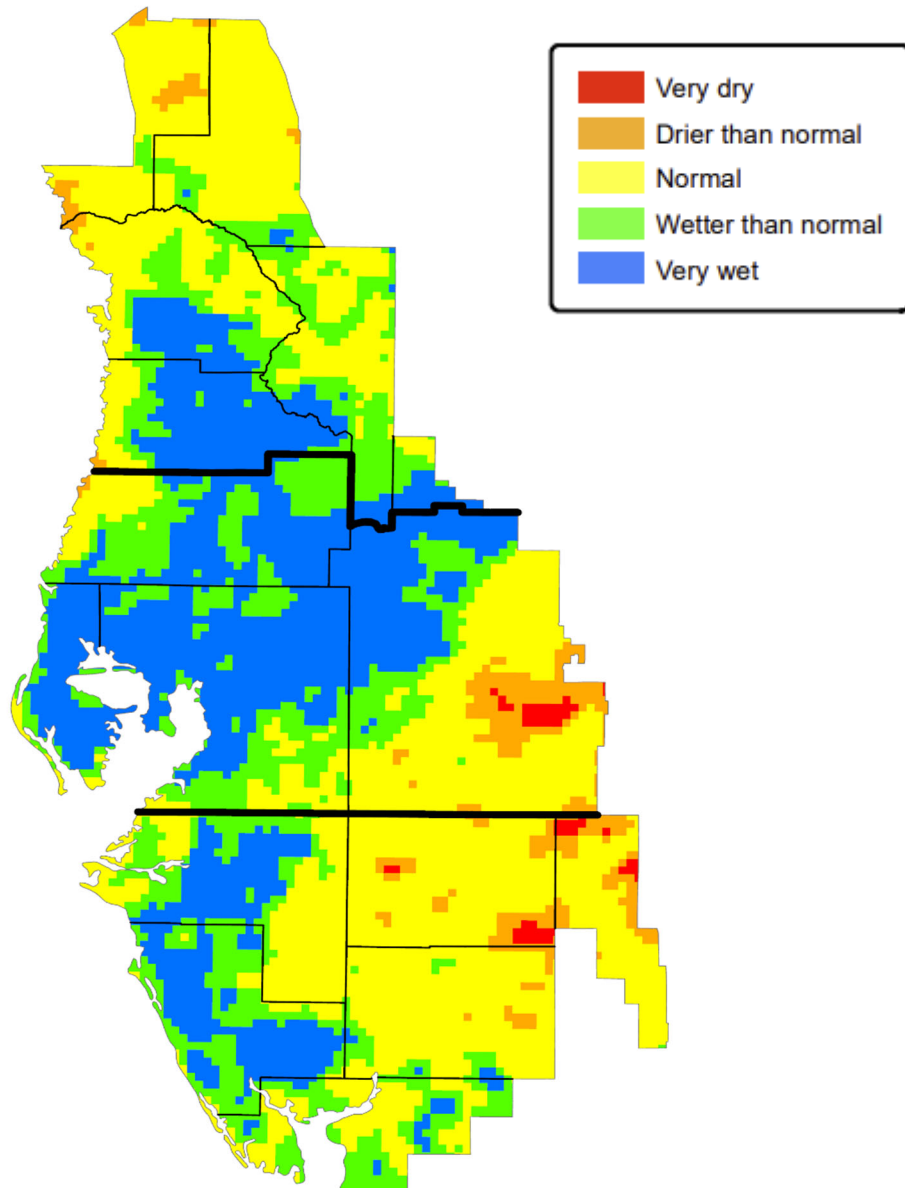
NOAA projections for the next three months (January 2025 – March 2025) are likely above normal temperatures and likely below normal chances of rainfall for Southwest Florida. The NOAA/ENSO (El Nino/ La Nina) extended forecast indicates La Nina conditions are most likely

to emerge in November 2024 – January 2025 (59% chance), with a transition to ENSO-neutral most likely by March – May 2025 (61% chance).

**Figure 1 (SWFWMD Rainfall Conditions Map)**

# Rainfall Distribution

January through December 2024



### River Flow Conditions

**Figure 2** provides the locations of the three U.S. Geological Survey gauges that are used to regulate Authority withdrawals from the Peace River: 1) Peace River at Arcadia, 2) Horse Creek at Arcadia, and 3) Joshua Creek at Nocatee. Flow conditions at these gauges are discussed below:

The combined flow at the three gauges listed above remained above the historical average through late November 2024. During the final days of November, the combined flow decreased below the historical average and remained there through the end of December 2024. **Figure 3** provides a hydrograph of combined flows plotted against the historical average and the 130 cfs lower limit for withdrawals.

**Figure 2 (Peace River Basin Showing Selected Gauge Locations with ★)**

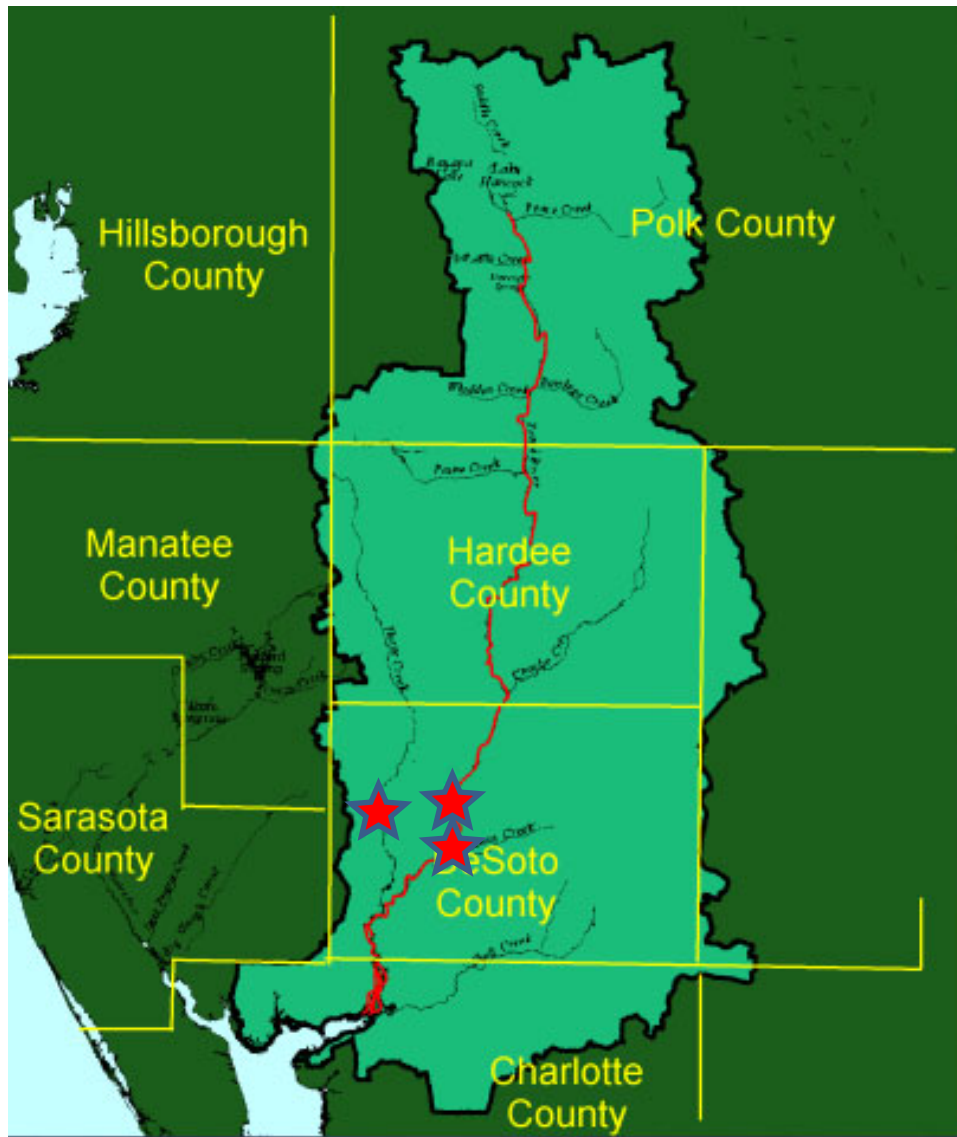
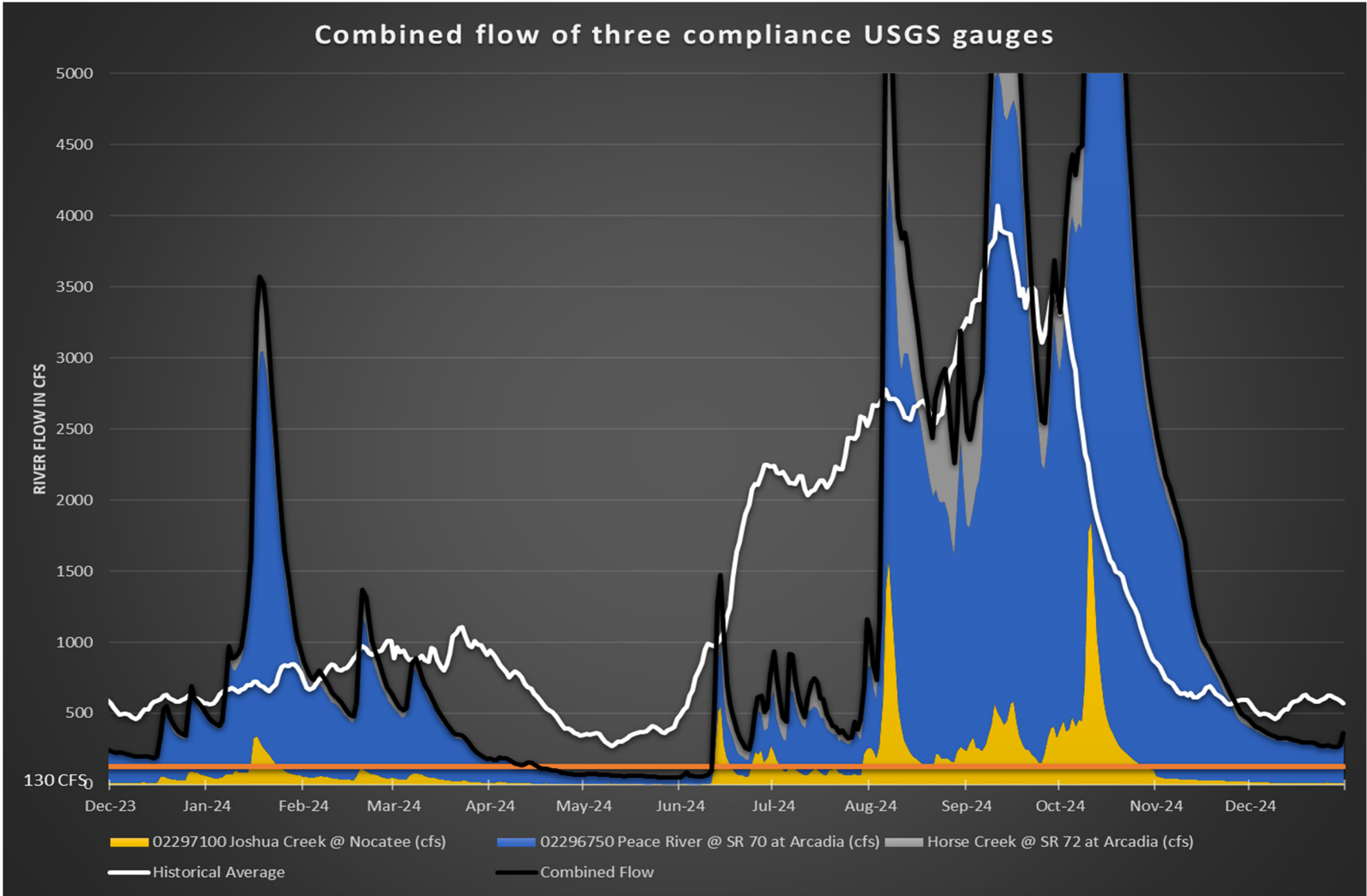


Figure 3 – HYDROGRAPH OF COMBINED FLOWS OF THREE STATIONS

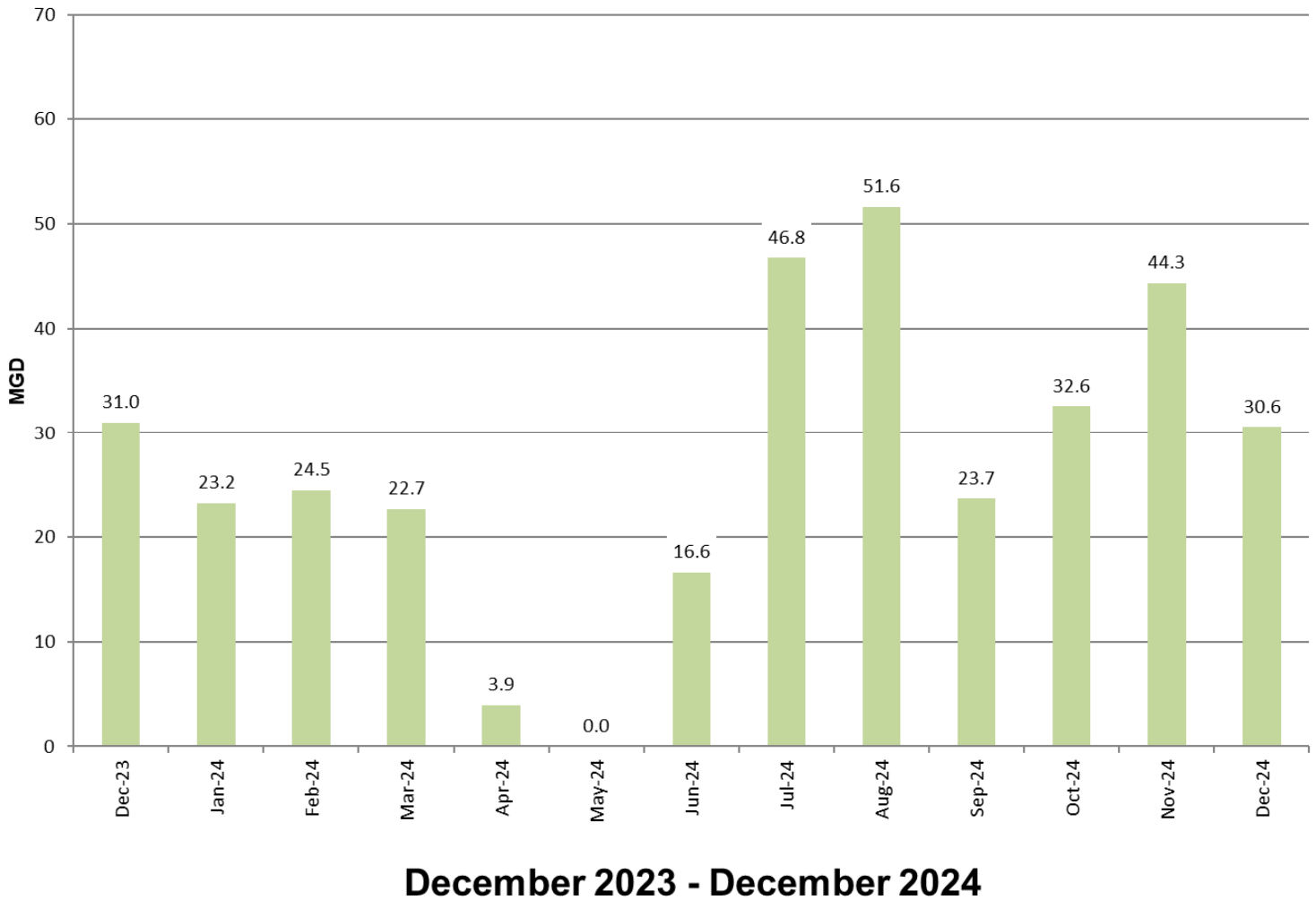


**River Withdrawals, Finished Water Production, & Demand (December 2023 – December 2024)**

**Figure 4** provides average daily river withdrawals for each of the last 13 months at the Peace River Facility in million gallons per day (MGD). Average withdrawals for December 2024 (30.6 MGD) were 0.4 MGD lower than those that occurred in December 2023 (31.0 MGD).

**Figure 4**

**Monthly Avg PRF Withdrawals from the Peace River (MGD)**

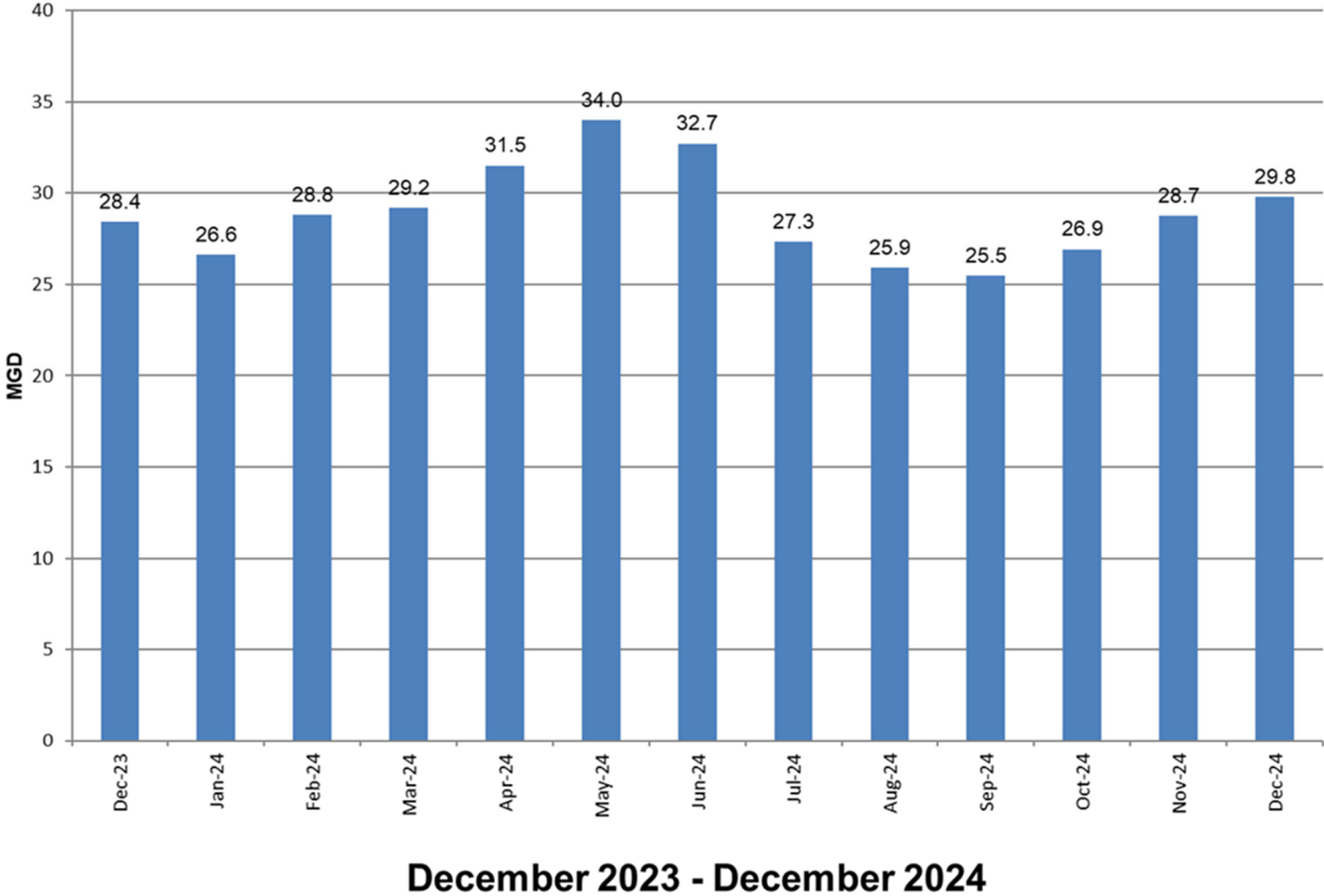


**Figure 5** shows average daily finished water distributed to the regional network for each of the last 13-months in MGD. Finished water distribution averaged 29.8 MGD in December 2024, approximately 1.4 MGD more than in December 2023.

The routine exchange of water with the City of Punta Gorda is ongoing with deliveries from the Region to the City south through the Phase 1 Pipeline on US 17 and return of flow from the City to the region north through the Phase 1A Pipeline. The exchange of water through regional pipelines maintains these facilities in a “ready-to-serve” condition at all times.

**Figure 5**

### Regional Distribution from the PRF



## Stored Supplies at the PRF

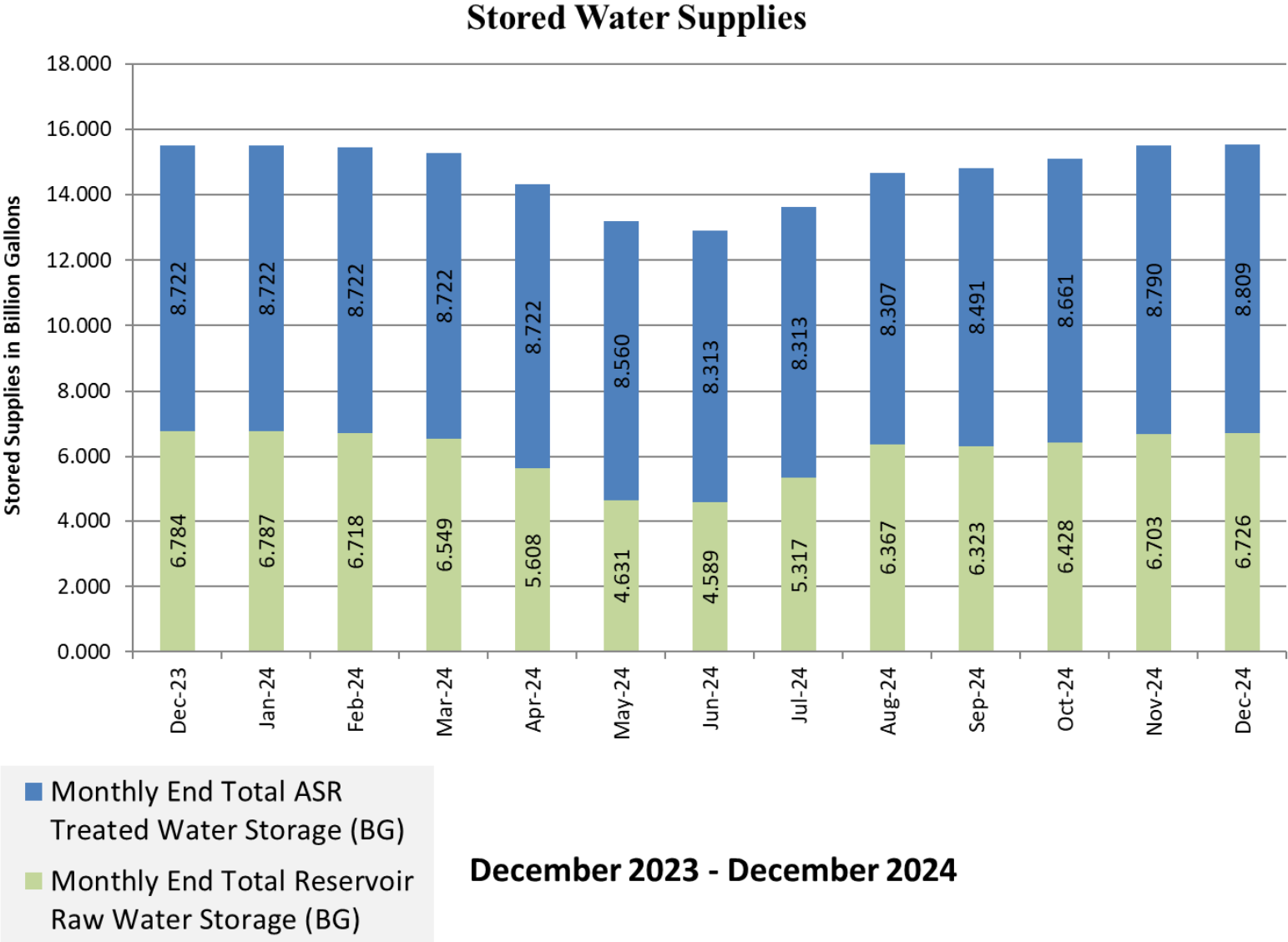
The Authority maintains two large capacity off-stream storage systems at the PRF. The primary storage is raw river water stored in Reservoir No. 1 and No. 2. When the flow in the River is high enough, a small percentage of that flow is harvested at the Authority's river intake pumping facility on the Peace River consistent with the permit-authorized diversion schedule and is stored in Reservoirs 1 and 2. Storage volumes in the reservoirs generally decline in the dry season due to lower flows and increase during the wet season as rainfall, flows, and river diversions increase. During the hurricane season the permitted total combined raw water storage capacity in Reservoirs 1 and 2 is 6.5 billion gallons (BG). Outside of hurricane season, additional water can be safely stored up to 6.8 BG. **Total raw water stored in the reservoir system as of December 31, 2024, was 6.726 BG, which was 0.058 BG less than December 2023 (6.784 BG).**

The secondary storage option at the PRF is treated water stored in the Aquifer Storage and Recovery (ASR) system. The ASR system has a design storage capacity of 6.3 BG. However, practical storage capacity is substantially higher as evidenced by the 8.809 BG stored in the ASR system as of December 31, 2024. Because this supply must be fully treated to drinking water standards before storage, it cannot be stored as rapidly as water in the raw-water reservoirs. Filling ASR storage is done incrementally each year during the wet season as excess treatment capacity (due to lower public water supply demand) and hydrologic conditions allow. Water recovered from ASR during the dry season is discharged to the surface reservoir system and undergoes full treatment again with the rest of the raw-water stream before delivery to Authority Customers.

In 2024, recovery from the ASR system began May 13 and ended June 26, then resumed on August 27 for a total of 414 MG. In 2024, recharge to the ASR system occurred between September 4-26, October 1-9, October 16-31, November 1-30 and December 1-6 for a total of 502 MG. **Total ASR system storage as of December 31, 2024, was 8.809 BG (2.509 BG greater than design storage capacity), and 0.087 BG more than December 2023 (8.722 BG).**

Stored raw water supplies (combined storage in Reservoir No. 1 and No. 2) and stored water in the ASR system for the past year are shown in **Figure 6**. **The total water in storage as of December 31, 2024, was approximately 15.535 BG, approximately 0.029 BG more than total storage in December 2023 (15.506 BG).**

Figure 6



***PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS MEETING  
February 6, 2025***

**ROUTINE STATUS REPORTS  
ITEM 2**

**Check Registers for November and December 2024**

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/01/2024	40225	Braden River Utilities LLC	\$ 144.11
11/01/2024	40226	FENDER'S AUTO PARTS INC	\$ 103.00
11/01/2024	40227	FLORIDA POWER & LIGHT COMPANY	\$ 165,585.28
11/01/2024	40228	FLORIDA WATER RESOURCES JOURNAL	\$ 110.00
11/01/2024	40229	FSAWWA	\$ 2,000.00
11/01/2024	40230	NaturZone Pest Control	\$ 150.79
11/01/2024	40231	QUALITY STARTER & ALT SER INC	\$ 302.90
11/01/2024	40232	SARASOTA COUNTY ENVIRONMENTAL UTILITIES	\$ 10,584.26
11/01/2024	40233	TEST GAUGE INC	\$ 2,273.70
11/01/2024	40234	TIRE KINGDOM-Mavis Discount Tire	\$ 2,293.07
11/01/2024	40235	VERIZON WIRELESS	\$ 205.06
11/01/2024	ACH7877	AA ELECTRIC SE INC	\$ 3,369.77
11/01/2024	ACH7878	AIRGAS USA LLC	\$ 284.49
11/01/2024	ACH7879	ALLIED UNIVERSAL CORP	\$ 47,670.48
11/01/2024	ACH7880	AMAZON Business	\$ 322.84
11/01/2024	ACH7881	ANIXTER INC.	\$ 759.09
11/01/2024	ACH7882	Apex	\$ 121.50
11/01/2024	ACH7883	ARROYO PROCESS EQUIPMENT, INC.	\$ 3,343.34
11/01/2024	ACH7884	BENCHMARK ENVIROANALYTICAL INC	\$ 2,805.00
11/01/2024	ACH7885	BLACK & VEATCH	\$ 7,734.06
11/01/2024	ACH7886	Brown and Caldwell	\$ 14,777.00
11/01/2024	ACH7887	C & S CHEMICALS INC	\$ 93,586.08
11/01/2024	ACH7888	CAROLLO ENGINEERS INC	\$ 25,205.82
11/01/2024	ACH7889	CED - Port Charlotte	\$ 3,366.16
11/01/2024	ACH7890	CENTURYLINK	\$ 455.35
11/01/2024	ACH7891	CHARLOTTE COUNTY BD OF COMMISSIONER	\$ 111,077.99
11/01/2024	ACH7892	CLEARSITE INDUSTRIAL	\$ 2,142.52
11/01/2024	ACH7893	DESOTO COUNTY BOCC	\$ 2,861.72
11/01/2024	ACH7894	DMS-FINANCIAL MGMT SERVICES	\$ 453.92
11/01/2024	ACH7895	FEDERAL EXPRESS	\$ 8.38
11/01/2024	ACH7896	Fisher Scientific	\$ 2,850.16
11/01/2024	ACH7897	Flotech INC	\$ 592.37
11/01/2024	ACH7898	FLUID CONTROL SPECIALTIES INC	\$ 8,797.00
11/01/2024	ACH7899	GRAINGER	\$ 6,227.40
11/01/2024	ACH7900	Hach Company	\$ 11,005.35
11/01/2024	ACH7901	Harrington Industrial Plastics, LLC	\$ 9,890.59
11/01/2024	ACH7902	HDR ENGINEERING INC	\$ 2,443.75
11/01/2024	ACH7903	IDEXX DISTRIBUTION INC	\$ 1,184.99
11/01/2024	ACH7904	Jacobi Carbons Inc	\$ 144,992.00
11/01/2024	ACH7905	Jim Guida (V)	\$ 1,076.23
11/01/2024	ACH7906	Jimmy Dixon	\$ 63.57
11/01/2024	ACH7907	Johnson Controls Security Solutions LLC	\$ 1,539.14
11/01/2024	ACH7908	JOHNSON ENGINEERING INC	\$ 1,147.50
11/01/2024	ACH7909	KIMLEY-HORN AND ASSOCIATES INC	\$ 5,376.61
11/01/2024	ACH7910	Locher Environmental LLC	\$ 12,538.00
11/01/2024	ACH7911	Matt's Lawn Service	\$ 775.00
11/01/2024	ACH7912	McKim and Creed INC	\$ 4,979.79
11/01/2024	ACH7913	Natural Resources LLC	\$ 14,474.92
11/01/2024	ACH7914	REXEL USA Inc	\$ 2,214.84

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/01/2024	ACH7915	Rite Technology	\$ 1,958.87
11/01/2024	ACH7916	ROGERS PETROLEUM INC	\$ 41,491.95
11/01/2024	ACH7917	RS Americas	\$ 296.62
11/01/2024	ACH7918	SANDERS LABORATORIES	\$ 1,239.00
11/01/2024	ACH7919	SOUTHWEST MOBILE MECHANIC	\$ 4,951.00
11/01/2024	ACH7920	SUNSHINE ACE HARDWARE	\$ 258.42
11/01/2024	ACH7921	Tanner Industries, Inc	\$ 6,415.24
11/01/2024	ACH7922	TRANSCAT INC	\$ 1,291.06
11/01/2024	ACH7923	TRINOVA INC.	\$ 8,759.66
11/01/2024	ACH7924	UNIVAR SOLUTIONS USA INC	\$ 77,281.76
11/01/2024	ACH7925	USA Bluebook	\$ 5,251.20
11/01/2024	ACH7926	Vertiv Corporation	\$ 4,829.90
11/01/2024	ACH7927	Winzer Corporation	\$ 1,823.23
11/01/2024	ACH7928	Woodard & Curran Inc	\$ 3,930.00
11/01/2024	EFT110124P	iSolved	\$ 260,841.87
11/01/2024	EFT110124C	FL SDU	\$ 178.39
11/01/2024	EFT110124VC	Valic/Corebridge Financial	\$ 16,638.86
11/15/2024	40237	DESOTO COUNTY BOCC	\$ 1,100.00
11/15/2024	40238	DESOTO COUNTY UTILITITES	\$ 1,606.59
11/15/2024	40239	DOLPHIN TRANSPORTATION SPECIALISTS	\$ 821.10
11/15/2024	40240	EUROFINS EATON ANALYTICAL, LLC	\$ 473.00
11/15/2024	40241	HOME DEPOT	\$ 637.07
11/15/2024	40242	KED GROUP INC	\$ 24,837.20
11/15/2024	40243	Manatee County Utilities Department	\$ 329.27
11/15/2024	40244	SMITH RANCH & GARDEN INC	\$ 833.00
11/15/2024	40245	Waste Pro Bradenton/Sarasota	\$ 190.00
11/15/2024	40246	WATER BOY	\$ 6.00
11/15/2024	ACH7929	AIR CENTERS-FLORIDA	\$ 7,594.50
11/15/2024	ACH7930	Air Mechanical & Service Corp	\$ 3,263.00
11/15/2024	ACH7931	AIRGAS USA LLC	\$ 290.79
11/15/2024	ACH7932	ALLIED UNIVERSAL CORP	\$ 46,868.64
11/15/2024	ACH7933	AMAZON Business	\$ 1,860.57
11/15/2024	ACH7934	Apex	\$ 806.29
11/15/2024	ACH7935	C & S CHEMICALS INC	\$ 136,672.90
11/15/2024	ACH7936	Certain Services INC	\$ 440.55
11/15/2024	ACH7937	CHARLOTTE COUNTY BD OF COMMISSIONER	\$ 111,357.33
11/15/2024	ACH7938	Cimtec Automation, LLC	\$ 2,498.28
11/15/2024	ACH7939	CINTAS	\$ 865.75
11/15/2024	ACH7940	CORONADO LAWN SERVICE OF FL	\$ 8,142.00
11/15/2024	ACH7941	DESOTO COUNTY (V)	\$ 66,333.33
11/15/2024	ACH7942	Entech Computer Services LLC	\$ 6,631.20
11/15/2024	ACH7943	FRONTIER COMMUNICATIONS-305	\$ 255.98
11/15/2024	ACH7944	GARNEY CONSTRUCTION	\$ 345,192.53
11/15/2024	ACH7945	Hach Company	\$ 3,855.10
11/15/2024	ACH7946	JOHNSON ENGINEERING INC	\$ 1,600.00
11/15/2024	ACH7947	KONE Inc	\$ 542.46
11/15/2024	ACH7948	LISA WEBB	\$ 427.56
11/15/2024	ACH7949	Lumen - Centurylink 3363	\$ 183.39
11/15/2024	ACH7950	NABORS GIBLIN & NICKERSON PA	\$ 30,000.00

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/15/2024	ACH7951	NAVITAS CREDIT CORP	\$ 211.58
11/15/2024	ACH7952	PRO-CHEM INC	\$ 811.80
11/15/2024	ACH7953	RS Americas	\$ 3,188.98
11/15/2024	ACH7954	SHORE POWER ELECTRIC INC	\$ 375.00
11/15/2024	ACH7955	TOI TOI USA	\$ 433.48
11/15/2024	ACH7956	U.S. TENT RENTAL INC	\$ 70.78
11/15/2024	ACH7957	UNIVAR SOLUTIONS USA INC	\$ 64,708.56
11/15/2024	ACH7958	Vanguard Cleaning Systems of SW Florida	\$ 2,400.00
11/15/2024	ACH7959	VOYAGER FLEET SYSTEMS INC	\$ 4,616.07
11/15/2024	ACH7960	WOMACK SANITATION INC	\$ 790.00
11/15/2024	EFT111524P	iSolved	\$ 209,033.79
11/15/2024	EFT111524C	FL SDU	\$ 178.39
11/15/2024	EFT112925C	iSolved	\$ -
11/19/2024	EFT111524VC	Valic/Corebridge Financial	\$ 18,594.36
11/25/2024	EFT112524	PNC Bank (Credit Card)	\$ 7,612.98
11/25/2024	EFT112524VC	Valic/Corebridge Financial	\$ 16,898.22
11/29/2024	40247	Braden River Utilities LLC	\$ 85.09
11/29/2024	40248	D M CONSTRUCTION CORP	\$ 22,093.82
11/29/2024	40249	FLORIDA POWER & LIGHT COMPANY	\$ 174,880.43
11/29/2024	40250	RED WING SHOES	\$ 7,100.91
11/29/2024	40251	SAM'S CLUB	\$ 1,718.97
11/29/2024	40252	THE SUN	\$ 148.72
11/29/2024	40253	VERIZON WIRELESS	\$ 207.26
11/29/2024	40254	WATER BOY	\$ 10.50
11/29/2024	ACH7961	AIR CENTERS-FLORIDA	\$ 7,030.40
11/29/2024	ACH7962	Air Mechanical & Service Corp	\$ 417.22
11/29/2024	ACH7963	ALLIED UNIVERSAL CORP	\$ 31,674.24
11/29/2024	ACH7964	AMAZON Business	\$ 459.50
11/29/2024	ACH7965	Apex	\$ 133.09
11/29/2024	ACH7966	Apple Video & Photography Studio	\$ 2,495.00
11/29/2024	ACH7967	ASWATHY WARRIER (V)	\$ 482.96
11/29/2024	ACH7968	Brown and Caldwell	\$ 3,774.50
11/29/2024	ACH7969	C & S CHEMICALS INC	\$ 58,623.32
11/29/2024	ACH7970	CAROLLO ENGINEERS INC	\$ 35,679.98
11/29/2024	ACH7971	CED - Port Charlotte	\$ 2,171.16
11/29/2024	ACH7972	CELLHIRE USA	\$ 3,869.01
11/29/2024	ACH7973	CENTURYLINK	\$ 455.35
11/29/2024	ACH7974	Cimtec Automation, LLC	\$ 5,913.28
11/29/2024	ACH7975	CINTAS FIRE 636525	\$ 185.00
11/29/2024	ACH7976	COOL TODAY	\$ 125.00
11/29/2024	ACH7977	Cummins Power South	\$ 1,784.38
11/29/2024	ACH7978	DMS-FINANCIAL MGMT SERVICES	\$ 436.18
11/29/2024	ACH7979	Doug Morton (V)	\$ 305.78
11/29/2024	ACH7980	EARTH BALANCE	\$ 50,852.08
11/29/2024	ACH7981	ENVIRONMENTAL EXPRESS INC.	\$ 278.47
11/29/2024	ACH7982	Environmental Science Associates	\$ 25,009.00
11/29/2024	ACH7983	Fisher Scientific	\$ 1,889.03
11/29/2024	ACH7984	FLUID CONTROL SPECIALTIES INC	\$ 12,479.99
11/29/2024	ACH7985	GRAINGER	\$ 6,949.39

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/29/2024	ACH7986	Gulf Controls Company, Inc.	\$ 398.87
11/29/2024	ACH7987	Hach Company	\$ 770.20
11/29/2024	ACH7988	Hostetler Irrigation Inc	\$ 205.00
11/29/2024	ACH7989	HVMI LLC	\$ 35,557.21
11/29/2024	ACH7990	IDEXX DISTRIBUTION INC	\$ 336.15
11/29/2024	ACH7991	IMPACT FIRE SERVICES D/B/A Alliance Fire	\$ 294.95
11/29/2024	ACH7992	Jacobi Carbons Inc	\$ 70,582.40
11/29/2024	ACH7993	Johnson Controls Security Solutions LLC	\$ 513.05
11/29/2024	ACH7994	JOHNSON ENGINEERING INC	\$ 34,358.75
11/29/2024	ACH7995	KIMLEY-HORN AND ASSOCIATES INC	\$ 3,342.35
11/29/2024	ACH7996	Lumen-CenturyLink-6358	\$ 1,651.23
11/29/2024	ACH7997	MANSON BOLVES DONALDSON TANNER	\$ 24,025.62
11/29/2024	ACH7998	Matt's Lawn Service	\$ 2,275.00
11/29/2024	ACH7999	McKim and Creed INC	\$ 1,876.56
11/29/2024	ACH8000	Natural Resources LLC	\$ 2,649.13
11/29/2024	ACH8001	PMC-STS INC	\$ 5,000.46
11/29/2024	ACH8002	RESPEC Company LLC	\$ 562.50
11/29/2024	ACH8003	REXEL USA Inc	\$ 287.03
11/29/2024	ACH8004	Rite Technology	\$ 2,596.70
11/29/2024	ACH8005	RS Americas	\$ 314.10
11/29/2024	ACH8006	RTS TRANSFORMERS, INC.	\$ 4,400.00
11/29/2024	ACH8007	STANTEC CONSULTING SERVICES	\$ 3,295.47
11/29/2024	ACH8008	SUNSHINE ACE HARDWARE	\$ 118.54
11/29/2024	ACH8009	Tanner Industries, Inc	\$ 6,386.68
11/29/2024	ACH8010	TEST GAUGE INC	\$ 804.75
11/29/2024	ACH8011	TRINOVA INC.	\$ 2,442.00
11/29/2024	ACH8012	TRULY NOLEN BRANCH 079	\$ 931.00
11/29/2024	ACH8013	ULINE	\$ 1,181.61
11/29/2024	ACH8014	UNIVAR SOLUTIONS USA INC	\$ 42,918.97
11/29/2024	ACH8015	USA Bluebook	\$ 651.57
11/29/2024	EFT112924C	FL SDU	\$ 178.39
11/29/2024	EFT112924P	iSolved	\$ 173,032.91
11/30/2024	DBT113024F	FLORIDA DIVISION OF RETIREMENT	\$ 116,297.78
12/11/2024	EFT121324VC	Valic/Corebridge Financial	\$ 19,109.23
12/13/2024	40255	CHARLOTTE HARBOR NTL ESTUARY PRGRM	\$ 3,500.00
12/13/2024	40256	DESOTO COUNTY BOCC	\$ 400.00
12/13/2024	40257	Gannett Holdings-Florida	\$ 255.00
12/13/2024	40258	HOME DEPOT	\$ 1,418.38
12/13/2024	40259	Manatee County Utilities Department	\$ 412.08
12/13/2024	40260	NaturZone Pest Control	\$ 87.79
12/13/2024	40261	Waste Pro Bradenton/Sarasota	\$ 190.00
12/13/2024	40262	WATER BOY	\$ 6.00
12/13/2024	ACH8016	Adobe Systems Inc	\$ 6,703.32
12/13/2024	ACH8017	ADVANTAGE CARE INC.	\$ 80.00
12/13/2024	ACH8018	Air Mechanical & Service Corp	\$ 3,660.00
12/13/2024	ACH8019	ALLIED UNIVERSAL CORP	\$ 39,478.92
12/13/2024	ACH8020	AMAZON Business	\$ 1,503.98
12/13/2024	ACH8021	Apex	\$ 583.91
12/13/2024	ACH8022	ASWATHY WARRIER (V)	\$ 15.00

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
12/13/2024	ACH8023	BENCHMARK ENVIROANALYTICAL INC	\$ 9,354.50
12/13/2024	ACH8024	C & S CHEMICALS INC	\$ 147,517.86
12/13/2024	ACH8025	CINTAS	\$ 424.52
12/13/2024	ACH8026	CINTAS FIRE 636525	\$ 1,091.25
12/13/2024	ACH8027	DESOTO COUNTY (V)	\$ 66,333.33
12/13/2024	ACH8028	Entech Computer Services LLC	\$ 6,631.20
12/13/2024	ACH8029	Environmental Science Associates	\$ 25,009.00
12/13/2024	ACH8030	FEDERAL EXPRESS	\$ 26.22
12/13/2024	ACH8031	Fisher Scientific	\$ 1,165.01
12/13/2024	ACH8032	Flotech INC	\$ 242.75
12/13/2024	ACH8033	FRONTIER-941	\$ 524.96
12/13/2024	ACH8034	FRONTIER COMMUNICATIONS-305	\$ 255.98
12/13/2024	ACH8035	G-TEC Equipment Services	\$ 2,580.84
12/13/2024	ACH8036	GARNEY CONSTRUCTION	\$ 283,084.19
12/13/2024	ACH8037	GRAY MATTER SYSTEMS INC	\$ 11,836.34
12/13/2024	ACH8038	Hach Company	\$ 1,744.65
12/13/2024	ACH8039	Jacobi Carbons Inc	\$ 70,104.00
12/13/2024	ACH8040	JARRETT FORD OF CHARLOTTE COUNTY	\$ 3,160.18
12/13/2024	ACH8041	Lumen - Centurylink 3363	\$ 183.31
12/13/2024	ACH8042	MANSON BOLVES DONALDSON TANNER	\$ 15,400.00
12/13/2024	ACH8043	NAVITAS CREDIT CORP	\$ 211.58
12/13/2024	ACH8044	PREFERRED GOVERNMENT INSURANCE TRUS	\$ 22,401.75
12/13/2024	ACH8045	PRO-CHEM INC	\$ 457.10
12/13/2024	ACH8046	ROGERS PETROLEUM INC	\$ 3,798.32
12/13/2024	ACH8047	RS Americas	\$ 3,182.87
12/13/2024	ACH8048	Sarasota Ford LLC	\$ 1,673.09
12/13/2024	ACH8049	SIMS CRANE & EQUIPMENT	\$ 751.40
12/13/2024	ACH8050	SOUTHERN TANK AND PUMP	\$ 1,251.89
12/13/2024	ACH8051	Sumner Land Management LLC	\$ 9,680.10
12/13/2024	ACH8052	SUNSHINE ACE HARDWARE	\$ 75.96
12/13/2024	ACH8053	SYLOGISTMISSION, INC.	\$ 3,986.35
12/13/2024	ACH8054	Tanner Industries, Inc	\$ 6,469.07
12/13/2024	ACH8055	TOI TOI USA	\$ 1,508.48
12/13/2024	ACH8056	TRANE- Tampa Technologies	\$ 792.50
12/13/2024	ACH8057	TRANSCAT INC	\$ 1,702.55
12/13/2024	ACH8058	UNIVAR SOLUTIONS USA INC	\$ 43,082.70
12/13/2024	ACH8059	USA Bluebook	\$ 5,920.63
12/13/2024	ACH8060	Vanguard Cleaning Systems of SW Florida	\$ 2,400.00
12/13/2024	ACH8061	VOYAGER FLEET SYSTEMS INC	\$ 4,486.36
12/13/2024	ACH8062	West Awards LLC	\$ 65.00
12/13/2024	ACH8063	WOMACK SANITATION INC	\$ 900.00
12/13/2024	EFT121324P	iSolved	\$ 177,544.95
12/13/2024	EFT121324C	FL SDU	\$ 178.39
12/23/2024	EFT122724VC	Valic/Corebridge Financial	\$ 14,280.42
12/24/2024	EFT122424	PNC Bank (Credit Card)	\$ 5,651.04
12/27/2024	40263	Braden River Utilities LLC	\$ 56.36
12/27/2024	40264	CITY OF NORTH PORT	\$ 147,298.00
12/27/2024	40265	EUROFINS EATON ANALYTICAL, LLC	\$ 473.00
12/27/2024	40266	FLORIDA POWER & LIGHT COMPANY	\$ 176,354.64

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
12/27/2024	40267	MANATEE CHAMBER OF COMMERCE	\$ 950.00
12/27/2024	40268	SARASOTA COUNTY UTILITIES	\$ 999,771.00
12/27/2024	40269	SOUTHWEST FLA WATER MGMT DIST	\$ 100.00
12/27/2024	40270	VERIZON WIRELESS	\$ 212.93
12/27/2024	40271	WATER BOY	\$ 10.50
12/27/2024	40272	WATERISAC	\$ 2,310.00
12/27/2024	ACH8064	Abacus Web Services	\$ 35.00
12/27/2024	ACH8065	Agilent Technologies Inc	\$ 156.00
12/27/2024	ACH8066	ANN LEE (V)	\$ 190.00
12/27/2024	ACH8067	Apex	\$ 578.91
12/27/2024	ACH8068	Apple Video & Photography Studio	\$ 2,085.00
12/27/2024	ACH8069	ATKINS NORTH AMERICA, INC.	\$ 1,407.60
12/27/2024	ACH8070	Brown and Caldwell	\$ 5,982.00
12/27/2024	ACH8071	CAROLLO ENGINEERS INC	\$ 37,582.90
12/27/2024	ACH8072	CHARLOTTE COUNTY BD OF COMMISSIONER	\$ 111,439.92
12/27/2024	ACH8073	CHARLOTTE COUNTY UTILITIES	\$ 336,727.00
12/27/2024	ACH8074	CHENANGO SUPPLY CO., INC.	\$ 15.00
12/27/2024	ACH8075	CINTAS FIRE 636525	\$ 517.56
12/27/2024	ACH8076	Core & Main LP	\$ 6,987.43
12/27/2024	ACH8077	CORONADO LAWN SERVICE OF FL	\$ 6,422.00
12/27/2024	ACH8078	DESOTO COUNTY (V)	\$ 35,681.00
12/27/2024	ACH8079	DONALD MORTON (V)	\$ 210.00
12/27/2024	ACH8080	DOUGLAS LEATH (V)	\$ 210.00
12/27/2024	ACH8081	EARTH BALANCE	\$ 87,989.50
12/27/2024	ACH8082	FEL-FT MYERS WATERWORKS	\$ 3,018.92
12/27/2024	ACH8083	Fisher Scientific	\$ 1,660.76
12/27/2024	ACH8084	FLUID CONTROL SPECIALTIES INC	\$ 3,833.08
12/27/2024	ACH8085	GoTo Technologies USA inc	\$ 3,499.99
12/27/2024	ACH8086	GRAINGER	\$ 2,785.96
12/27/2024	ACH8087	GRAY MATTER SYSTEMS INC	\$ 6,581.50
12/27/2024	ACH8088	HDR ENGINEERING INC	\$ 3,372.50
12/27/2024	ACH8089	HVMI LLC	\$ 12,502.80
12/27/2024	ACH8090	Jimmy Dixon	\$ 63.57
12/27/2024	ACH8091	JOHNSON ENGINEERING INC	\$ 12,682.50
12/27/2024	ACH8092	Kiewit Water Facilities Florida Co	\$ 89,310.00
12/27/2024	ACH8093	KIMLEY-HORN AND ASSOCIATES INC	\$ 4,557.75
12/27/2024	ACH8094	Locher Environmental LLC	\$ 25,263.00
12/27/2024	ACH8095	Lumen-CenturyLink-6358	\$ 1,651.19
12/27/2024	ACH8096	MANSON BOLVES DONALDSON TANNER	\$ 18,425.00
12/27/2024	ACH8097	Matt's Lawn Service	\$ 775.00
12/27/2024	ACH8098	McKim and Creed INC	\$ 39,534.69
12/27/2024	ACH8099	METTLER-TOLEDO, LLC	\$ 523.15
12/27/2024	ACH8100	Natural Resources LLC	\$ 14,307.31
12/27/2024	ACH8101	PHENOVA INC	\$ 384.00
12/27/2024	ACH8102	Pitney Bowes- Lease	\$ 209.85
12/27/2024	ACH8103	PORT CHARLOTTE LOCK AND KEY	\$ 335.00
12/27/2024	ACH8104	RESPEC Company LLC	\$ 11,933.63
12/27/2024	ACH8105	REXEL USA Inc	\$ 2,278.57
12/27/2024	ACH8106	RS Americas	\$ 1,567.53

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**  
**CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
12/27/2024	ACH8107	S&C Electric Company	\$ 4,800.00
12/27/2024	ACH8108	Shawn Lewis (V)	\$ 210.00
12/27/2024	ACH8109	STANTEC CONSULTING SERVICES	\$ 54,749.20
12/27/2024	ACH8110	SYLOGISTMISSION, INC.	\$ 3,160.16
12/27/2024	ACH8111	THE BANK OF NEW YORK MELLON	\$ 3,250.00
12/27/2024	ACH8112	TRANSCAT INC	\$ 302.08
12/27/2024	ACH8113	UNDERWATER ENGINEERING SERVICES INC	\$ 24,163.20
12/27/2024	ACH8114	USA Bluebook	\$ 359.87
12/27/2024	EFT122724C	FL SDU	\$ 178.39
12/27/2024	EFT122724P	iSolved	\$ 172,169.51
12/30/2024	40273	Sarasota Ford LLC	\$ 31,141.50
12/31/2024	DBT123124F	FLORIDA DIVISION OF RETIREMENT	\$ 71,514.39
<b>Total</b>			<b>\$ 6,935,434.23</b>

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**Alphabetically by Vendor**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/01/2024	ACH7877	AA ELECTRIC SE INC	\$ 3,369.77
12/27/2024	ACH8064	Abacus Web Services	\$ 35.00
12/13/2024	ACH8016	Adobe Systems Inc	\$ 6,703.32
12/13/2024	ACH8017	ADVANTAGE CARE INC.	\$ 80.00
12/27/2024	ACH8065	Agilent Technologies Inc	\$ 156.00
11/15/2024	ACH7929	AIR CENTERS-FLORIDA	\$ 7,594.50
11/29/2024	ACH7961	AIR CENTERS-FLORIDA	\$ 7,030.40
11/15/2024	ACH7930	Air Mechanical & Service Corp	\$ 3,263.00
11/29/2024	ACH7962	Air Mechanical & Service Corp	\$ 417.22
12/13/2024	ACH8018	Air Mechanical & Service Corp	\$ 3,660.00
11/01/2024	ACH7878	AIRGAS USA LLC	\$ 284.49
11/15/2024	ACH7931	AIRGAS USA LLC	\$ 290.79
11/01/2024	ACH7879	ALLIED UNIVERSAL CORP	\$ 47,670.48
11/15/2024	ACH7932	ALLIED UNIVERSAL CORP	\$ 46,868.64
11/29/2024	ACH7963	ALLIED UNIVERSAL CORP	\$ 31,674.24
12/13/2024	ACH8019	ALLIED UNIVERSAL CORP	\$ 39,478.92
11/01/2024	ACH7880	AMAZON Business	\$ 322.84
11/15/2024	ACH7933	AMAZON Business	\$ 1,860.57
11/29/2024	ACH7964	AMAZON Business	\$ 459.50
12/13/2024	ACH8020	AMAZON Business	\$ 1,503.98
11/01/2024	ACH7881	ANIXTER INC.	\$ 759.09
12/27/2024	ACH8066	ANN LEE (V)	\$ 190.00
11/01/2024	ACH7882	Apex	\$ 121.50
11/15/2024	ACH7934	Apex	\$ 806.29
11/29/2024	ACH7965	Apex	\$ 133.09
12/13/2024	ACH8021	Apex	\$ 583.91
12/27/2024	ACH8067	Apex	\$ 578.91
11/29/2024	ACH7966	Apple Video & Photography Studio	\$ 2,495.00
12/27/2024	ACH8068	Apple Video & Photography Studio	\$ 2,085.00
11/01/2024	ACH7883	ARROYO PROCESS EQUIPMENT, INC.	\$ 3,343.34
11/29/2024	ACH7967	ASWATHY WARRIER (V)	\$ 482.96
12/13/2024	ACH8022	ASWATHY WARRIER (V)	\$ 15.00
12/27/2024	ACH8069	ATKINS NORTH AMERICA, INC.	\$ 1,407.60
11/01/2024	ACH7884	BENCHMARK ENVIROANALYTICAL INC	\$ 2,805.00
12/13/2024	ACH8023	BENCHMARK ENVIROANALYTICAL INC	\$ 9,354.50
11/01/2024	ACH7885	BLACK & VEATCH	\$ 7,734.06
11/01/2024	40225	Braden River Utilities LLC	\$ 144.11
11/29/2024	40247	Braden River Utilities LLC	\$ 85.09
12/27/2024	40263	Braden River Utilities LLC	\$ 56.36
11/01/2024	ACH7886	Brown and Caldwell	\$ 14,777.00
11/29/2024	ACH7968	Brown and Caldwell	\$ 3,774.50
12/27/2024	ACH8070	Brown and Caldwell	\$ 5,982.00
11/01/2024	ACH7887	C & S CHEMICALS INC	\$ 93,586.08
11/15/2024	ACH7935	C & S CHEMICALS INC	\$ 136,672.90
11/29/2024	ACH7969	C & S CHEMICALS INC	\$ 58,623.32
12/13/2024	ACH8024	C & S CHEMICALS INC	\$ 147,517.86
11/01/2024	ACH7888	CAROLLO ENGINEERS INC	\$ 25,205.82
11/29/2024	ACH7970	CAROLLO ENGINEERS INC	\$ 35,679.98
12/27/2024	ACH8071	CAROLLO ENGINEERS INC	\$ 37,582.90

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**Alphabetically by Vendor**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/01/2024	ACH7889	CED - Port Charlotte	\$ 3,366.16
11/29/2024	ACH7971	CED - Port Charlotte	\$ 2,171.16
11/29/2024	ACH7972	CELLHIRE USA	\$ 3,869.01
11/01/2024	ACH7890	CENTURYLINK	\$ 455.35
11/29/2024	ACH7973	CENTURYLINK	\$ 455.35
11/15/2024	ACH7936	Certain Services INC	\$ 440.55
11/01/2024	ACH7891	CHARLOTTE COUNTY BD OF COMMISSIONER	\$ 111,077.99
11/15/2024	ACH7937	CHARLOTTE COUNTY BD OF COMMISSIONER	\$ 111,357.33
12/27/2024	ACH8072	CHARLOTTE COUNTY BD OF COMMISSIONER	\$ 111,439.92
12/27/2024	ACH8073	CHARLOTTE COUNTY UTILITIES	\$ 336,727.00
12/13/2024	40255	CHARLOTTE HARBOR NTL ESTUARY PRGRM	\$ 3,500.00
12/27/2024	ACH8074	CHENANGO SUPPLY CO., INC.	\$ 15.00
11/15/2024	ACH7938	Cimtec Automation, LLC	\$ 2,498.28
11/29/2024	ACH7974	Cimtec Automation, LLC	\$ 5,913.28
11/15/2024	ACH7939	CINTAS	\$ 865.75
12/13/2024	ACH8025	CINTAS	\$ 424.52
11/29/2024	ACH7975	CINTAS FIRE 636525	\$ 185.00
12/13/2024	ACH8026	CINTAS FIRE 636525	\$ 1,091.25
12/27/2024	ACH8075	CINTAS FIRE 636525	\$ 517.56
12/27/2024	40264	CITY OF NORTH PORT	\$ 147,298.00
11/01/2024	ACH7892	CLEARSITE INDUSTRIAL	\$ 2,142.52
11/29/2024	ACH7976	COOL TODAY	\$ 125.00
12/27/2024	ACH8076	Core & Main LP	\$ 6,987.43
11/15/2024	ACH7940	CORONADO LAWN SERVICE OF FL	\$ 8,142.00
12/27/2024	ACH8077	CORONADO LAWN SERVICE OF FL	\$ 6,422.00
11/29/2024	ACH7977	Cummins Power South	\$ 1,784.38
11/29/2024	40248	D M CONSTRUCTION CORP	\$ 22,093.82
11/15/2024	ACH7941	DESOTO COUNTY (V)	\$ 66,333.33
12/13/2024	ACH8027	DESOTO COUNTY (V)	\$ 66,333.33
12/27/2024	ACH8078	DESOTO COUNTY (V)	\$ 35,681.00
11/01/2024	ACH7893	DESOTO COUNTY BOCC	\$ 2,861.72
11/15/2024	40237	DESOTO COUNTY BOCC	\$ 1,100.00
12/13/2024	40256	DESOTO COUNTY BOCC	\$ 400.00
11/15/2024	40238	DESOTO COUNTY UTILITITES	\$ 1,606.59
11/01/2024	ACH7894	DMS-FINANCIAL MGMT SERVICES	\$ 453.92
11/29/2024	ACH7978	DMS-FINANCIAL MGMT SERVICES	\$ 436.18
11/15/2024	40239	DOLPHIN TRANSPORTATION SPECIALISTS	\$ 821.10
12/27/2024	ACH8079	DONALD MORTON (V)	\$ 210.00
11/29/2024	ACH7979	Doug Morton (V)	\$ 305.78
12/27/2024	ACH8080	DOUGLAS LEATH (V)	\$ 210.00
11/29/2024	ACH7980	EARTH BALANCE	\$ 50,852.08
12/27/2024	ACH8081	EARTH BALANCE	\$ 87,989.50
11/15/2024	ACH7942	Entech Computer Services LLC	\$ 6,631.20
12/13/2024	ACH8028	Entech Computer Services LLC	\$ 6,631.20
11/29/2024	ACH7981	ENVIRONMENTAL EXPRESS INC.	\$ 278.47
11/29/2024	ACH7982	Environmental Science Associates	\$ 25,009.00
12/13/2024	ACH8029	Environmental Science Associates	\$ 25,009.00
11/15/2024	40240	EUROFINS EATON ANALYTICAL, LLC	\$ 473.00
12/27/2024	40265	EUROFINS EATON ANALYTICAL, LLC	\$ 473.00

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**Alphabetically by Vendor**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/01/2024	ACH7895	FEDERAL EXPRESS	\$ 8.38
12/13/2024	ACH8030	FEDERAL EXPRESS	\$ 26.22
12/27/2024	ACH8082	FEL-FT MYERS WATERWORKS	\$ 3,018.92
11/01/2024	40226	FENDER'S AUTO PARTS INC	\$ 103.00
11/01/2024	ACH7896	Fisher Scientific	\$ 2,850.16
11/29/2024	ACH7983	Fisher Scientific	\$ 1,889.03
12/13/2024	ACH8031	Fisher Scientific	\$ 1,165.01
12/27/2024	ACH8083	Fisher Scientific	\$ 1,660.76
11/01/2024	EFT110124C	FL SDU	\$ 178.39
11/15/2024	EFT111524C	FL SDU	\$ 178.39
11/29/2024	EFT112924C	FL SDU	\$ 178.39
12/13/2024	EFT121324C	FL SDU	\$ 178.39
12/27/2024	EFT122724C	FL SDU	\$ 178.39
11/30/2024	DBT113024F	FLORIDA DIVISION OF RETIREMENT	\$ 116,297.78
12/31/2024	DBT123124F	FLORIDA DIVISION OF RETIREMENT	\$ 71,514.39
11/01/2024	40227	FLORIDA POWER & LIGHT COMPANY	\$ 165,585.28
11/29/2024	40249	FLORIDA POWER & LIGHT COMPANY	\$ 174,880.43
12/27/2024	40266	FLORIDA POWER & LIGHT COMPANY	\$ 176,354.64
11/01/2024	40228	FLORIDA WATER RESOURCES JOURNAL	\$ 110.00
11/01/2024	ACH7897	Flotech INC	\$ 592.37
12/13/2024	ACH8032	Flotech INC	\$ 242.75
11/01/2024	ACH7898	FLUID CONTROL SPECIALTIES INC	\$ 8,797.00
11/29/2024	ACH7984	FLUID CONTROL SPECIALTIES INC	\$ 12,479.99
12/27/2024	ACH8084	FLUID CONTROL SPECIALTIES INC	\$ 3,833.08
11/15/2024	ACH7943	FRONTIER COMMUNICATIONS-305	\$ 255.98
12/13/2024	ACH8034	FRONTIER COMMUNICATIONS-305	\$ 255.98
12/13/2024	ACH8033	FRONTIER-941	\$ 524.96
11/01/2024	40229	FSAWWA	\$ 2,000.00
12/13/2024	40257	Gannett Holdings-Florida	\$ 255.00
11/15/2024	ACH7944	GARNEY CONSTRUCTION	\$ 345,192.53
12/13/2024	ACH8036	GARNEY CONSTRUCTION	\$ 283,084.19
12/27/2024	ACH8085	GoTo Technologies USA inc	\$ 3,499.99
11/01/2024	ACH7899	GRAINGER	\$ 6,227.40
11/29/2024	ACH7985	GRAINGER	\$ 6,949.39
12/27/2024	ACH8086	GRAINGER	\$ 2,785.96
12/13/2024	ACH8037	GRAY MATTER SYSTEMS INC	\$ 11,836.34
12/27/2024	ACH8087	GRAY MATTER SYSTEMS INC	\$ 6,581.50
12/13/2024	ACH8035	G-TEC Equipment Services	\$ 2,580.84
11/29/2024	ACH7986	Gulf Controls Company, Inc.	\$ 398.87
11/01/2024	ACH7900	Hach Company	\$ 11,005.35
11/15/2024	ACH7945	Hach Company	\$ 3,855.10
11/29/2024	ACH7987	Hach Company	\$ 770.20
12/13/2024	ACH8038	Hach Company	\$ 1,744.65
11/01/2024	ACH7901	Harrington Industrial Plastics, LLC	\$ 9,890.59
11/01/2024	ACH7902	HDR ENGINEERING INC	\$ 2,443.75
12/27/2024	ACH8088	HDR ENGINEERING INC	\$ 3,372.50
11/15/2024	40241	HOME DEPOT	\$ 637.07
12/13/2024	40258	HOME DEPOT	\$ 1,418.38
11/29/2024	ACH7988	Hostetler Irrigation Inc	\$ 205.00

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**Alphabetically by Vendor**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/29/2024	ACH7989	HVMI LLC	\$ 35,557.21
12/27/2024	ACH8089	HVMI LLC	\$ 12,502.80
11/01/2024	ACH7903	IDEXX DISTRIBUTION INC	\$ 1,184.99
11/29/2024	ACH7990	IDEXX DISTRIBUTION INC	\$ 336.15
11/29/2024	ACH7991	IMPACT FIRE SERVICES D/B/A Alliance Fire	\$ 294.95
11/01/2024	EFT110124P	iSolved	\$ 260,841.87
11/15/2024	EFT111524P	iSolved	\$ 209,033.79
11/15/2024	EFT112925C	iSolved	\$ -
11/29/2024	EFT112924P	iSolved	\$ 173,032.91
12/13/2024	EFT121324P	iSolved	\$ 177,544.95
12/27/2024	EFT122724P	iSolved	\$ 172,169.51
11/01/2024	ACH7904	Jacobi Carbons Inc	\$ 144,992.00
11/29/2024	ACH7992	Jacobi Carbons Inc	\$ 70,582.40
12/13/2024	ACH8039	Jacobi Carbons Inc	\$ 70,104.00
12/13/2024	ACH8040	JARRETT FORD OF CHARLOTTE COUNTY	\$ 3,160.18
11/01/2024	ACH7905	Jim Guida (V)	\$ 1,076.23
11/01/2024	ACH7906	Jimmy Dixon	\$ 63.57
12/27/2024	ACH8090	Jimmy Dixon	\$ 63.57
11/01/2024	ACH7907	Johnson Controls Security Solutions LLC	\$ 1,539.14
11/29/2024	ACH7993	Johnson Controls Security Solutions LLC	\$ 513.05
11/01/2024	ACH7908	JOHNSON ENGINEERING INC	\$ 1,147.50
11/15/2024	ACH7946	JOHNSON ENGINEERING INC	\$ 1,600.00
11/29/2024	ACH7994	JOHNSON ENGINEERING INC	\$ 34,358.75
12/27/2024	ACH8091	JOHNSON ENGINEERING INC	\$ 12,682.50
11/15/2024	40242	KED GROUP INC	\$ 24,837.20
12/27/2024	ACH8092	Kiewit Water Facilities Florida Co	\$ 89,310.00
11/01/2024	ACH7909	KIMLEY-HORN AND ASSOCIATES INC	\$ 5,376.61
11/29/2024	ACH7995	KIMLEY-HORN AND ASSOCIATES INC	\$ 3,342.35
12/27/2024	ACH8093	KIMLEY-HORN AND ASSOCIATES INC	\$ 4,557.75
11/15/2024	ACH7947	KONE Inc	\$ 542.46
11/15/2024	ACH7948	LISA WEBB	\$ 427.56
11/01/2024	ACH7910	Locher Environmental LLC	\$ 12,538.00
12/27/2024	ACH8094	Locher Environmental LLC	\$ 25,263.00
11/15/2024	ACH7949	Lumen - Centurylink 3363	\$ 183.39
12/13/2024	ACH8041	Lumen - Centurylink 3363	\$ 183.31
11/29/2024	ACH7996	Lumen-CenturyLink-6358	\$ 1,651.23
12/27/2024	ACH8095	Lumen-CenturyLink-6358	\$ 1,651.19
12/27/2024	40267	MANATEE CHAMBER OF COMMERCE	\$ 950.00
11/15/2024	40243	Manatee County Utilities Department	\$ 329.27
12/13/2024	40259	Manatee County Utilities Department	\$ 412.08
11/29/2024	ACH7997	MANSON BOLVES DONALDSON TANNER	\$ 24,025.62
12/13/2024	ACH8042	MANSON BOLVES DONALDSON TANNER	\$ 15,400.00
12/27/2024	ACH8096	MANSON BOLVES DONALDSON TANNER	\$ 18,425.00
11/01/2024	ACH7911	Matt's Lawn Service	\$ 775.00
11/29/2024	ACH7998	Matt's Lawn Service	\$ 2,275.00
12/27/2024	ACH8097	Matt's Lawn Service	\$ 775.00
11/01/2024	ACH7912	McKim and Creed INC	\$ 4,979.79
11/29/2024	ACH7999	McKim and Creed INC	\$ 1,876.56
12/27/2024	ACH8098	McKim and Creed INC	\$ 39,534.69

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**Alphabetically by Vendor**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
12/27/2024	ACH8099	METTLER-TOLEDO, LLC	\$ 523.15
11/15/2024	ACH7950	NABORS GIBLIN & NICKERSON PA	\$ 30,000.00
11/01/2024	ACH7913	Natural Resources LLC	\$ 14,474.92
11/29/2024	ACH8000	Natural Resources LLC	\$ 2,649.13
12/27/2024	ACH8100	Natural Resources LLC	\$ 14,307.31
11/01/2024	40230	NaturZone Pest Control	\$ 150.79
12/13/2024	40260	NaturZone Pest Control	\$ 87.79
11/15/2024	ACH7951	NAVITAS CREDIT CORP	\$ 211.58
12/13/2024	ACH8043	NAVITAS CREDIT CORP	\$ 211.58
12/27/2024	ACH8101	PHENOVA INC	\$ 384.00
12/27/2024	ACH8102	Pitney Bowes- Lease	\$ 209.85
11/29/2024	ACH8001	PMC-STIS INC	\$ 5,000.46
11/25/2024	EFT112524	PNC Bank (Credit Card)	\$ 7,612.98
12/24/2024	EFT122424	PNC Bank (Credit Card)	\$ 5,651.04
12/27/2024	ACH8103	PORT CHARLOTTE LOCK AND KEY	\$ 335.00
12/13/2024	ACH8044	PREFERRED GOVERNMENT INSURANCE TRUS	\$ 22,401.75
11/15/2024	ACH7952	PRO-CHEM INC	\$ 811.80
12/13/2024	ACH8045	PRO-CHEM INC	\$ 457.10
11/01/2024	40231	QUALITY STARTER & ALT SER INC	\$ 302.90
11/29/2024	40250	RED WING SHOES	\$ 7,100.91
11/29/2024	ACH8002	RESPEC Company LLC	\$ 562.50
12/27/2024	ACH8104	RESPEC Company LLC	\$ 11,933.63
11/01/2024	ACH7914	REXEL USA Inc	\$ 2,214.84
11/29/2024	ACH8003	REXEL USA Inc	\$ 287.03
12/27/2024	ACH8105	REXEL USA Inc	\$ 2,278.57
11/01/2024	ACH7915	Rite Technology	\$ 1,958.87
11/29/2024	ACH8004	Rite Technology	\$ 2,596.70
11/01/2024	ACH7916	ROGERS PETROLEUM INC	\$ 41,491.95
12/13/2024	ACH8046	ROGERS PETROLEUM INC	\$ 3,798.32
11/01/2024	ACH7917	RS Americas	\$ 296.62
11/15/2024	ACH7953	RS Americas	\$ 3,188.98
11/29/2024	ACH8005	RS Americas	\$ 314.10
12/13/2024	ACH8047	RS Americas	\$ 3,182.87
12/27/2024	ACH8106	RS Americas	\$ 1,567.53
11/29/2024	ACH8006	RTS TRANSFORMERS, INC.	\$ 4,400.00
12/27/2024	ACH8107	S&C Electric Company	\$ 4,800.00
11/29/2024	40251	SAM'S CLUB	\$ 1,718.97
11/01/2024	ACH7918	SANDERS LABORATORIES	\$ 1,239.00
11/01/2024	40232	SARASOTA COUNTY ENVIRONMENTAL UTILITIES	\$ 10,584.26
12/27/2024	40268	SARASOTA COUNTY UTILITIES	\$ 999,771.00
12/13/2024	ACH8048	Sarasota Ford LLC	\$ 1,673.09
12/30/2024	40273	Sarasota Ford LLC	\$ 31,141.50
12/27/2024	ACH8108	Shawn Lewis (V)	\$ 210.00
11/15/2024	ACH7954	SHORE POWER ELECTRIC INC	\$ 375.00
12/13/2024	ACH8049	SIMS CRANE & EQUIPMENT	\$ 751.40
11/15/2024	40244	SMITH RANCH & GARDEN INC	\$ 833.00
12/13/2024	ACH8050	SOUTHERN TANK AND PUMP	\$ 1,251.89
12/27/2024	40269	SOUTHWEST FLA WATER MGMT DIST	\$ 100.00
11/01/2024	ACH7919	SOUTHWEST MOBILE MECHANIC	\$ 4,951.00

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**Alphabetically by Vendor**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/29/2024	ACH8007	STANTEC CONSULTING SERVICES	\$ 3,295.47
12/27/2024	ACH8109	STANTEC CONSULTING SERVICES	\$ 54,749.20
12/13/2024	ACH8051	Sumner Land Management LLC	\$ 9,680.10
11/01/2024	ACH7920	SUNSHINE ACE HARDWARE	\$ 258.42
11/29/2024	ACH8008	SUNSHINE ACE HARDWARE	\$ 118.54
12/13/2024	ACH8052	SUNSHINE ACE HARDWARE	\$ 75.96
12/13/2024	ACH8053	SYLOGISTMISSION, INC.	\$ 3,986.35
12/27/2024	ACH8110	SYLOGISTMISSION, INC.	\$ 3,160.16
11/01/2024	ACH7921	Tanner Industries, Inc	\$ 6,415.24
11/29/2024	ACH8009	Tanner Industries, Inc	\$ 6,386.68
12/13/2024	ACH8054	Tanner Industries, Inc	\$ 6,469.07
11/01/2024	40233	TEST GAUGE INC	\$ 2,273.70
11/29/2024	ACH8010	TEST GAUGE INC	\$ 804.75
12/27/2024	ACH8111	THE BANK OF NEW YORK MELLON	\$ 3,250.00
11/29/2024	40252	THE SUN	\$ 148.72
11/01/2024	40234	TIRE KINGDOM-Mavis Discount Tire	\$ 2,293.07
11/15/2024	ACH7955	TOI TOI USA	\$ 433.48
12/13/2024	ACH8055	TOI TOI USA	\$ 1,508.48
12/13/2024	ACH8056	TRANE- Tampa Technologies	\$ 792.50
11/01/2024	ACH7922	TRANSCAT INC	\$ 1,291.06
12/13/2024	ACH8057	TRANSCAT INC	\$ 1,702.55
12/27/2024	ACH8112	TRANSCAT INC	\$ 302.08
11/01/2024	ACH7923	TRINOVA INC.	\$ 8,759.66
11/29/2024	ACH8011	TRINOVA INC.	\$ 2,442.00
11/29/2024	ACH8012	TRULY NOLEN BRANCH 079	\$ 931.00
11/15/2024	ACH7956	U.S. TENT RENTAL INC	\$ 70.78
11/29/2024	ACH8013	ULINE	\$ 1,181.61
12/27/2024	ACH8113	UNDERWATER ENGINEERING SERVICES INC	\$ 24,163.20
11/01/2024	ACH7924	UNIVAR SOLUTIONS USA INC	\$ 77,281.76
11/15/2024	ACH7957	UNIVAR SOLUTIONS USA INC	\$ 64,708.56
11/29/2024	ACH8014	UNIVAR SOLUTIONS USA INC	\$ 42,918.97
12/13/2024	ACH8058	UNIVAR SOLUTIONS USA INC	\$ 43,082.70
11/01/2024	ACH7925	USA Bluebook	\$ 5,251.20
11/29/2024	ACH8015	USA Bluebook	\$ 651.57
12/13/2024	ACH8059	USA Bluebook	\$ 5,920.63
12/27/2024	ACH8114	USA Bluebook	\$ 359.87
11/01/2024	EFT110124VC	Valic/Corebridge Financial	\$ 16,638.86
11/19/2024	EFT111524VC	Valic/Corebridge Financial	\$ 18,594.36
11/25/2024	EFT112524VC	Valic/Corebridge Financial	\$ 16,898.22
12/11/2024	EFT121324VC	Valic/Corebridge Financial	\$ 19,109.23
12/23/2024	EFT122724VC	Valic/Corebridge Financial	\$ 14,280.42
11/15/2024	ACH7958	Vanguard Cleaning Systems of SW Florida	\$ 2,400.00
12/13/2024	ACH8060	Vanguard Cleaning Systems of SW Florida	\$ 2,400.00
11/01/2024	40235	VERIZON WIRELESS	\$ 205.06
11/29/2024	40253	VERIZON WIRELESS	\$ 207.26
12/27/2024	40270	VERIZON WIRELESS	\$ 212.93
11/01/2024	ACH7926	Vertiv Corporation	\$ 4,829.90
11/15/2024	ACH7959	VOYAGER FLEET SYSTEMS INC	\$ 4,616.07
12/13/2024	ACH8061	VOYAGER FLEET SYSTEMS INC	\$ 4,486.36

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**Alphabetically by Vendor**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/15/2024	40245	Waste Pro Bradenton/Sarasota	\$ 190.00
12/13/2024	40261	Waste Pro Bradenton/Sarasota	\$ 190.00
11/15/2024	40246	WATER BOY	\$ 6.00
11/29/2024	40254	WATER BOY	\$ 10.50
12/13/2024	40262	WATER BOY	\$ 6.00
12/27/2024	40271	WATER BOY	\$ 10.50
12/27/2024	40272	WATERISAC	\$ 2,310.00
12/13/2024	ACH8062	West Awards LLC	\$ 65.00
11/01/2024	ACH7927	Winzer Corporation	\$ 1,823.23
11/15/2024	ACH7960	WOMACK SANITATION INC	\$ 790.00
12/13/2024	ACH8063	WOMACK SANITATION INC	\$ 900.00
11/01/2024	ACH7928	Woodard & Curran Inc	\$ 3,930.00
<b>Total</b>			<b>\$ 6,935,434.23</b>

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**By Amount Largest to Smallest**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
12/27/2024	40268	SARASOTA COUNTY UTILITIES	\$ 999,771.00
11/15/2024	ACH7944	GARNEY CONSTRUCTION	\$ 345,192.53
12/27/2024	ACH8073	CHARLOTTE COUNTY UTILITIES	\$ 336,727.00
12/13/2024	ACH8036	GARNEY CONSTRUCTION	\$ 283,084.19
11/01/2024	EFT110124P	iSolved	\$ 260,841.87
11/15/2024	EFT111524P	iSolved	\$ 209,033.79
12/13/2024	EFT121324P	iSolved	\$ 177,544.95
12/27/2024	40266	FLORIDA POWER & LIGHT COMPANY	\$ 176,354.64
11/29/2024	40249	FLORIDA POWER & LIGHT COMPANY	\$ 174,880.43
11/29/2024	EFT112924P	iSolved	\$ 173,032.91
12/27/2024	EFT122724P	iSolved	\$ 172,169.51
11/01/2024	40227	FLORIDA POWER & LIGHT COMPANY	\$ 165,585.28
12/13/2024	ACH8024	C & S CHEMICALS INC	\$ 147,517.86
12/27/2024	40264	CITY OF NORTH PORT	\$ 147,298.00
11/01/2024	ACH7904	Jacobi Carbons Inc	\$ 144,992.00
11/15/2024	ACH7935	C & S CHEMICALS INC	\$ 136,672.90
11/30/2024	DBT113024F	FLORIDA DIVISION OF RETIREMENT	\$ 116,297.78
12/27/2024	ACH8072	CHARLOTTE COUNTY BD OF COMMISSIONER	\$ 111,439.92
11/15/2024	ACH7937	CHARLOTTE COUNTY BD OF COMMISSIONER	\$ 111,357.33
11/01/2024	ACH7891	CHARLOTTE COUNTY BD OF COMMISSIONER	\$ 111,077.99
11/01/2024	ACH7887	C & S CHEMICALS INC	\$ 93,586.08
12/27/2024	ACH8092	Kiewit Water Facilities Florida Co	\$ 89,310.00
12/27/2024	ACH8081	EARTH BALANCE	\$ 87,989.50
11/01/2024	ACH7924	UNIVAR SOLUTIONS USA INC	\$ 77,281.76
12/31/2024	DBT123124F	FLORIDA DIVISION OF RETIREMENT	\$ 71,514.39
11/29/2024	ACH7992	Jacobi Carbons Inc	\$ 70,582.40
12/13/2024	ACH8039	Jacobi Carbons Inc	\$ 70,104.00
11/15/2024	ACH7941	DESOTO COUNTY (V)	\$ 66,333.33
12/13/2024	ACH8027	DESOTO COUNTY (V)	\$ 66,333.33
11/15/2024	ACH7957	UNIVAR SOLUTIONS USA INC	\$ 64,708.56
11/29/2024	ACH7969	C & S CHEMICALS INC	\$ 58,623.32
12/27/2024	ACH8109	STANTEC CONSULTING SERVICES	\$ 54,749.20
11/29/2024	ACH7980	EARTH BALANCE	\$ 50,852.08
11/01/2024	ACH7879	ALLIED UNIVERSAL CORP	\$ 47,670.48
11/15/2024	ACH7932	ALLIED UNIVERSAL CORP	\$ 46,868.64
12/13/2024	ACH8058	UNIVAR SOLUTIONS USA INC	\$ 43,082.70
11/29/2024	ACH8014	UNIVAR SOLUTIONS USA INC	\$ 42,918.97
11/01/2024	ACH7916	ROGERS PETROLEUM INC	\$ 41,491.95
12/27/2024	ACH8098	McKim and Creed INC	\$ 39,534.69
12/13/2024	ACH8019	ALLIED UNIVERSAL CORP	\$ 39,478.92
12/27/2024	ACH8071	CAROLLO ENGINEERS INC	\$ 37,582.90
12/27/2024	ACH8078	DESOTO COUNTY (V)	\$ 35,681.00
11/29/2024	ACH7970	CAROLLO ENGINEERS INC	\$ 35,679.98
11/29/2024	ACH7989	HVMI LLC	\$ 35,557.21
11/29/2024	ACH7994	JOHNSON ENGINEERING INC	\$ 34,358.75
11/29/2024	ACH7963	ALLIED UNIVERSAL CORP	\$ 31,674.24
12/30/2024	40273	Sarasota Ford LLC	\$ 31,141.50
11/15/2024	ACH7950	NABORS GIBLIN & NICKERSON PA	\$ 30,000.00
12/27/2024	ACH8094	Locher Environmental LLC	\$ 25,263.00

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**By Amount Largest to Smallest**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/01/2024	ACH7888	CAROLLO ENGINEERS INC	\$ 25,205.82
11/29/2024	ACH7982	Environmental Science Associates	\$ 25,009.00
12/13/2024	ACH8029	Environmental Science Associates	\$ 25,009.00
11/15/2024	40242	KED GROUP INC	\$ 24,837.20
12/27/2024	ACH8113	UNDERWATER ENGINEERING SERVICES INC	\$ 24,163.20
11/29/2024	ACH7997	MANSON BOLVES DONALDSON TANNER	\$ 24,025.62
12/13/2024	ACH8044	PREFERRED GOVERNMENT INSURANCE TRUS	\$ 22,401.75
11/29/2024	40248	D M CONSTRUCTION CORP	\$ 22,093.82
12/11/2024	EFT121324VC	Valic/Corebridge Financial	\$ 19,109.23
11/19/2024	EFT111524VC	Valic/Corebridge Financial	\$ 18,594.36
12/27/2024	ACH8096	MANSON BOLVES DONALDSON TANNER	\$ 18,425.00
11/25/2024	EFT112524VC	Valic/Corebridge Financial	\$ 16,898.22
11/01/2024	EFT110124VC	Valic/Corebridge Financial	\$ 16,638.86
12/13/2024	ACH8042	MANSON BOLVES DONALDSON TANNER	\$ 15,400.00
11/01/2024	ACH7886	Brown and Caldwell	\$ 14,777.00
11/01/2024	ACH7913	Natural Resources LLC	\$ 14,474.92
12/27/2024	ACH8100	Natural Resources LLC	\$ 14,307.31
12/23/2024	EFT122724VC	Valic/Corebridge Financial	\$ 14,280.42
12/27/2024	ACH8091	JOHNSON ENGINEERING INC	\$ 12,682.50
11/01/2024	ACH7910	Locher Environmental LLC	\$ 12,538.00
12/27/2024	ACH8089	HVMI LLC	\$ 12,502.80
11/29/2024	ACH7984	FLUID CONTROL SPECIALTIES INC	\$ 12,479.99
12/27/2024	ACH8104	RESPEC Company LLC	\$ 11,933.63
12/13/2024	ACH8037	GRAY MATTER SYSTEMS INC	\$ 11,836.34
11/01/2024	ACH7900	Hach Company	\$ 11,005.35
11/01/2024	40232	SARASOTA COUNTY ENVIRONMENTAL UTILITIES	\$ 10,584.26
11/01/2024	ACH7901	Harrington Industrial Plastics, LLC	\$ 9,890.59
12/13/2024	ACH8051	Sumner Land Management LLC	\$ 9,680.10
12/13/2024	ACH8023	BENCHMARK ENVIROANALYTICAL INC	\$ 9,354.50
11/01/2024	ACH7898	FLUID CONTROL SPECIALTIES INC	\$ 8,797.00
11/01/2024	ACH7923	TRINOVA INC.	\$ 8,759.66
11/15/2024	ACH7940	CORONADO LAWN SERVICE OF FL	\$ 8,142.00
11/01/2024	ACH7885	BLACK & VEATCH	\$ 7,734.06
11/25/2024	EFT112524	PNC Bank (Credit Card)	\$ 7,612.98
11/15/2024	ACH7929	AIR CENTERS-FLORIDA	\$ 7,594.50
11/29/2024	40250	RED WING SHOES	\$ 7,100.91
11/29/2024	ACH7961	AIR CENTERS-FLORIDA	\$ 7,030.40
12/27/2024	ACH8076	Core & Main LP	\$ 6,987.43
11/29/2024	ACH7985	GRAINGER	\$ 6,949.39
12/13/2024	ACH8016	Adobe Systems Inc	\$ 6,703.32
11/15/2024	ACH7942	Entech Computer Services LLC	\$ 6,631.20
12/13/2024	ACH8028	Entech Computer Services LLC	\$ 6,631.20
12/27/2024	ACH8087	GRAY MATTER SYSTEMS INC	\$ 6,581.50
12/13/2024	ACH8054	Tanner Industries, Inc	\$ 6,469.07
12/27/2024	ACH8077	CORONADO LAWN SERVICE OF FL	\$ 6,422.00
11/01/2024	ACH7921	Tanner Industries, Inc	\$ 6,415.24
11/29/2024	ACH8009	Tanner Industries, Inc	\$ 6,386.68
11/01/2024	ACH7899	GRAINGER	\$ 6,227.40
12/27/2024	ACH8070	Brown and Caldwell	\$ 5,982.00

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**By Amount Largest to Smallest**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
12/13/2024	ACH8059	USA Bluebook	\$ 5,920.63
11/29/2024	ACH7974	Cimtec Automation, LLC	\$ 5,913.28
12/24/2024	EFT122424	PNC Bank (Credit Card)	\$ 5,651.04
11/01/2024	ACH7909	KIMLEY-HORN AND ASSOCIATES INC	\$ 5,376.61
11/01/2024	ACH7925	USA Bluebook	\$ 5,251.20
11/29/2024	ACH8001	PMC-STIS INC	\$ 5,000.46
11/01/2024	ACH7912	McKim and Creed INC	\$ 4,979.79
11/01/2024	ACH7919	SOUTHWEST MOBILE MECHANIC	\$ 4,951.00
11/01/2024	ACH7926	Vertiv Corporation	\$ 4,829.90
12/27/2024	ACH8107	S&C Electric Company	\$ 4,800.00
11/15/2024	ACH7959	VOYAGER FLEET SYSTEMS INC	\$ 4,616.07
12/27/2024	ACH8093	KIMLEY-HORN AND ASSOCIATES INC	\$ 4,557.75
12/13/2024	ACH8061	VOYAGER FLEET SYSTEMS INC	\$ 4,486.36
11/29/2024	ACH8006	RTS TRANSFORMERS, INC.	\$ 4,400.00
12/13/2024	ACH8053	SYLOGISTMISSION, INC.	\$ 3,986.35
11/01/2024	ACH7928	Woodard & Curran Inc	\$ 3,930.00
11/29/2024	ACH7972	CELLHIRE USA	\$ 3,869.01
11/15/2024	ACH7945	Hach Company	\$ 3,855.10
12/27/2024	ACH8084	FLUID CONTROL SPECIALTIES INC	\$ 3,833.08
12/13/2024	ACH8046	ROGERS PETROLEUM INC	\$ 3,798.32
11/29/2024	ACH7968	Brown and Caldwell	\$ 3,774.50
12/13/2024	ACH8018	Air Mechanical & Service Corp	\$ 3,660.00
12/13/2024	40255	CHARLOTTE HARBOR NTL ESTUARY PRGRM	\$ 3,500.00
12/27/2024	ACH8085	GoTo Technologies USA inc	\$ 3,499.99
12/27/2024	ACH8088	HDR ENGINEERING INC	\$ 3,372.50
11/01/2024	ACH7877	AA ELECTRIC SE INC	\$ 3,369.77
11/01/2024	ACH7889	CED - Port Charlotte	\$ 3,366.16
11/01/2024	ACH7883	ARROYO PROCESS EQUIPMENT, INC.	\$ 3,343.34
11/29/2024	ACH7995	KIMLEY-HORN AND ASSOCIATES INC	\$ 3,342.35
11/29/2024	ACH8007	STANTEC CONSULTING SERVICES	\$ 3,295.47
11/15/2024	ACH7930	Air Mechanical & Service Corp	\$ 3,263.00
12/27/2024	ACH8111	THE BANK OF NEW YORK MELLON	\$ 3,250.00
11/15/2024	ACH7953	RS Americas	\$ 3,188.98
12/13/2024	ACH8047	RS Americas	\$ 3,182.87
12/13/2024	ACH8040	JARRETT FORD OF CHARLOTTE COUNTY	\$ 3,160.18
12/27/2024	ACH8110	SYLOGISTMISSION, INC.	\$ 3,160.16
12/27/2024	ACH8082	FEL-FT MYERS WATERWORKS	\$ 3,018.92
11/01/2024	ACH7893	DESOTO COUNTY BOCC	\$ 2,861.72
11/01/2024	ACH7896	Fisher Scientific	\$ 2,850.16
11/01/2024	ACH7884	BENCHMARK ENVIROANALYTICAL INC	\$ 2,805.00
12/27/2024	ACH8086	GRAINGER	\$ 2,785.96
11/29/2024	ACH8000	Natural Resources LLC	\$ 2,649.13
11/29/2024	ACH8004	Rite Technology	\$ 2,596.70
12/13/2024	ACH8035	G-TEC Equipment Services	\$ 2,580.84
11/15/2024	ACH7938	Cimtec Automation, LLC	\$ 2,498.28
11/29/2024	ACH7966	Apple Video & Photography Studio	\$ 2,495.00
11/01/2024	ACH7902	HDR ENGINEERING INC	\$ 2,443.75
11/29/2024	ACH8011	TRINOVA INC.	\$ 2,442.00
11/15/2024	ACH7958	Vanguard Cleaning Systems of SW Florida	\$ 2,400.00

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**By Amount Largest to Smallest**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
12/13/2024	ACH8060	Vanguard Cleaning Systems of SW Florida	\$ 2,400.00
12/27/2024	40272	WATERISAC	\$ 2,310.00
11/01/2024	40234	TIRE KINGDOM-Mavis Discount Tire	\$ 2,293.07
12/27/2024	ACH8105	REXEL USA Inc	\$ 2,278.57
11/29/2024	ACH7998	Matt's Lawn Service	\$ 2,275.00
11/01/2024	40233	TEST GAUGE INC	\$ 2,273.70
11/01/2024	ACH7914	REXEL USA Inc	\$ 2,214.84
11/29/2024	ACH7971	CED - Port Charlotte	\$ 2,171.16
11/01/2024	ACH7892	CLEARSITE INDUSTRIAL	\$ 2,142.52
12/27/2024	ACH8068	Apple Video & Photography Studio	\$ 2,085.00
11/01/2024	40229	FSAWWA	\$ 2,000.00
11/01/2024	ACH7915	Rite Technology	\$ 1,958.87
11/29/2024	ACH7983	Fisher Scientific	\$ 1,889.03
11/29/2024	ACH7999	McKim and Creed INC	\$ 1,876.56
11/15/2024	ACH7933	AMAZON Business	\$ 1,860.57
11/01/2024	ACH7927	Winzer Corporation	\$ 1,823.23
11/29/2024	ACH7977	Cummins Power South	\$ 1,784.38
12/13/2024	ACH8038	Hach Company	\$ 1,744.65
11/29/2024	40251	SAM'S CLUB	\$ 1,718.97
12/13/2024	ACH8057	TRANSCAT INC	\$ 1,702.55
12/13/2024	ACH8048	Sarasota Ford LLC	\$ 1,673.09
12/27/2024	ACH8083	Fisher Scientific	\$ 1,660.76
11/29/2024	ACH7996	Lumen-CenturyLink-6358	\$ 1,651.23
12/27/2024	ACH8095	Lumen-CenturyLink-6358	\$ 1,651.19
11/15/2024	40238	DESOTO COUNTY UTILITITES	\$ 1,606.59
11/15/2024	ACH7946	JOHNSON ENGINEERING INC	\$ 1,600.00
12/27/2024	ACH8106	RS Americas	\$ 1,567.53
11/01/2024	ACH7907	Johnson Controls Security Solutions LLC	\$ 1,539.14
12/13/2024	ACH8055	TOI TOI USA	\$ 1,508.48
12/13/2024	ACH8020	AMAZON Business	\$ 1,503.98
12/13/2024	40258	HOME DEPOT	\$ 1,418.38
12/27/2024	ACH8069	ATKINS NORTH AMERICA, INC.	\$ 1,407.60
11/01/2024	ACH7922	TRANSCAT INC	\$ 1,291.06
12/13/2024	ACH8050	SOUTHERN TANK AND PUMP	\$ 1,251.89
11/01/2024	ACH7918	SANDERS LABORATORIES	\$ 1,239.00
11/01/2024	ACH7903	IDEXX DISTRIBUTION INC	\$ 1,184.99
11/29/2024	ACH8013	ULINE	\$ 1,181.61
12/13/2024	ACH8031	Fisher Scientific	\$ 1,165.01
11/01/2024	ACH7908	JOHNSON ENGINEERING INC	\$ 1,147.50
11/15/2024	40237	DESOTO COUNTY BOCC	\$ 1,100.00
12/13/2024	ACH8026	CINTAS FIRE 636525	\$ 1,091.25
11/01/2024	ACH7905	Jim Guida (V)	\$ 1,076.23
12/27/2024	40267	MANATEE CHAMBER OF COMMERCE	\$ 950.00
11/29/2024	ACH8012	TRULY NOLEN BRANCH 079	\$ 931.00
12/13/2024	ACH8063	WOMACK SANITATION INC	\$ 900.00
11/15/2024	ACH7939	CINTAS	\$ 865.75
11/15/2024	40244	SMITH RANCH & GARDEN INC	\$ 833.00
11/15/2024	40239	DOLPHIN TRANSPORTATION SPECIALISTS	\$ 821.10
11/15/2024	ACH7952	PRO-CHEM INC	\$ 811.80

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY****CHECK REGISTER: NOVEMBER & DECEMBER 2024****By Amount Largest to Smallest****PUBLIC FUNDS INTEREST CHECKING (PNC)**

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11/15/2024	ACH7934	Apex	\$ 806.29
11/29/2024	ACH8010	TEST GAUGE INC	\$ 804.75
12/13/2024	ACH8056	TRANE- Tampa Technologies	\$ 792.50
11/15/2024	ACH7960	WOMACK SANITATION INC	\$ 790.00
11/01/2024	ACH7911	Matt's Lawn Service	\$ 775.00
12/27/2024	ACH8097	Matt's Lawn Service	\$ 775.00
11/29/2024	ACH7987	Hach Company	\$ 770.20
11/01/2024	ACH7881	ANIXTER INC.	\$ 759.09
12/13/2024	ACH8049	SIMS CRANE & EQUIPMENT	\$ 751.40
11/29/2024	ACH8015	USA Bluebook	\$ 651.57
11/15/2024	40241	HOME DEPOT	\$ 637.07
11/01/2024	ACH7897	Flotech INC	\$ 592.37
12/13/2024	ACH8021	Apex	\$ 583.91
12/27/2024	ACH8067	Apex	\$ 578.91
11/29/2024	ACH8002	RESPEC Company LLC	\$ 562.50
11/15/2024	ACH7947	KONE Inc	\$ 542.46
12/13/2024	ACH8033	FRONTIER-941	\$ 524.96
12/27/2024	ACH8099	METTLER-TOLEDO, LLC	\$ 523.15
12/27/2024	ACH8075	CINTAS FIRE 636525	\$ 517.56
11/29/2024	ACH7993	Johnson Controls Security Solutions LLC	\$ 513.05
11/29/2024	ACH7967	ASWATHY WARRIER (V)	\$ 482.96
11/15/2024	40240	EUROFINS EATON ANALYTICAL, LLC	\$ 473.00
12/27/2024	40265	EUROFINS EATON ANALYTICAL, LLC	\$ 473.00
11/29/2024	ACH7964	AMAZON Business	\$ 459.50
12/13/2024	ACH8045	PRO-CHEM INC	\$ 457.10
11/01/2024	ACH7890	CENTURYLINK	\$ 455.35
11/29/2024	ACH7973	CENTURYLINK	\$ 455.35
11/01/2024	ACH7894	DMS-FINANCIAL MGMT SERVICES	\$ 453.92
11/15/2024	ACH7936	Certain Services INC	\$ 440.55
11/29/2024	ACH7978	DMS-FINANCIAL MGMT SERVICES	\$ 436.18
11/15/2024	ACH7955	TOI TOI USA	\$ 433.48
11/15/2024	ACH7948	LISA WEBB	\$ 427.56
12/13/2024	ACH8025	CINTAS	\$ 424.52
11/29/2024	ACH7962	Air Mechanical & Service Corp	\$ 417.22
12/13/2024	40259	Manatee County Utilities Department	\$ 412.08
12/13/2024	40256	DESOTO COUNTY BOCC	\$ 400.00
11/29/2024	ACH7986	Gulf Controls Company, Inc.	\$ 398.87
12/27/2024	ACH8101	PHENOVA INC	\$ 384.00
11/15/2024	ACH7954	SHORE POWER ELECTRIC INC	\$ 375.00
12/27/2024	ACH8114	USA Bluebook	\$ 359.87
11/29/2024	ACH7990	IDEXX DISTRIBUTION INC	\$ 336.15
12/27/2024	ACH8103	PORT CHARLOTTE LOCK AND KEY	\$ 335.00
11/15/2024	40243	Manatee County Utilities Department	\$ 329.27
11/01/2024	ACH7880	AMAZON Business	\$ 322.84
11/29/2024	ACH8005	RS Americas	\$ 314.10
11/29/2024	ACH7979	Doug Morton (V)	\$ 305.78
11/01/2024	40231	QUALITY STARTER & ALT SER INC	\$ 302.90
12/27/2024	ACH8112	TRANSCAT INC	\$ 302.08
11/01/2024	ACH7917	RS Americas	\$ 296.62

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**By Amount Largest to Smallest**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/29/2024	ACH7991	IMPACT FIRE SERVICES D/B/A Alliance Fire	\$ 294.95
11/15/2024	ACH7931	AIRGAS USA LLC	\$ 290.79
11/29/2024	ACH8003	REXEL USA Inc	\$ 287.03
11/01/2024	ACH7878	AIRGAS USA LLC	\$ 284.49
11/29/2024	ACH7981	ENVIRONMENTAL EXPRESS INC.	\$ 278.47
11/01/2024	ACH7920	SUNSHINE ACE HARDWARE	\$ 258.42
11/15/2024	ACH7943	FRONTIER COMMUNICATIONS-305	\$ 255.98
12/13/2024	ACH8034	FRONTIER COMMUNICATIONS-305	\$ 255.98
12/13/2024	40257	Gannett Holdings-Florida	\$ 255.00
12/13/2024	ACH8032	Flotech INC	\$ 242.75
12/27/2024	40270	VERIZON WIRELESS	\$ 212.93
11/15/2024	ACH7951	NAVITAS CREDIT CORP	\$ 211.58
12/13/2024	ACH8043	NAVITAS CREDIT CORP	\$ 211.58
12/27/2024	ACH8079	DONALD MORTON (V)	\$ 210.00
12/27/2024	ACH8080	DOUGLAS LEATH (V)	\$ 210.00
12/27/2024	ACH8108	Shawn Lewis (V)	\$ 210.00
12/27/2024	ACH8102	Pitney Bowes- Lease	\$ 209.85
11/29/2024	40253	VERIZON WIRELESS	\$ 207.26
11/01/2024	40235	VERIZON WIRELESS	\$ 205.06
11/29/2024	ACH7988	Hostetler Irrigation Inc	\$ 205.00
12/27/2024	ACH8066	ANN LEE (V)	\$ 190.00
11/15/2024	40245	Waste Pro Bradenton/Sarasota	\$ 190.00
12/13/2024	40261	Waste Pro Bradenton/Sarasota	\$ 190.00
11/29/2024	ACH7975	CINTAS FIRE 636525	\$ 185.00
11/15/2024	ACH7949	Lumen - Centurylink 3363	\$ 183.39
12/13/2024	ACH8041	Lumen - Centurylink 3363	\$ 183.31
11/01/2024	EFT110124C	FL SDU	\$ 178.39
11/15/2024	EFT111524C	FL SDU	\$ 178.39
11/29/2024	EFT112924C	FL SDU	\$ 178.39
12/13/2024	EFT121324C	FL SDU	\$ 178.39
12/27/2024	EFT122724C	FL SDU	\$ 178.39
12/27/2024	ACH8065	Agilent Technologies Inc	\$ 156.00
11/01/2024	40230	NaturZone Pest Control	\$ 150.79
11/29/2024	40252	THE SUN	\$ 148.72
11/01/2024	40225	Braden River Utilities LLC	\$ 144.11
11/29/2024	ACH7965	Apex	\$ 133.09
11/29/2024	ACH7976	COOL TODAY	\$ 125.00
11/01/2024	ACH7882	Apex	\$ 121.50
11/29/2024	ACH8008	SUNSHINE ACE HARDWARE	\$ 118.54
11/01/2024	40228	FLORIDA WATER RESOURCES JOURNAL	\$ 110.00
11/01/2024	40226	FENDER'S AUTO PARTS INC	\$ 103.00
12/27/2024	40269	SOUTHWEST FLA WATER MGMT DIST	\$ 100.00
12/13/2024	40260	NaturZone Pest Control	\$ 87.79
11/29/2024	40247	Braden River Utilities LLC	\$ 85.09
12/13/2024	ACH8017	ADVANTAGE CARE INC.	\$ 80.00
12/13/2024	ACH8052	SUNSHINE ACE HARDWARE	\$ 75.96
11/15/2024	ACH7956	U.S. TENT RENTAL INC	\$ 70.78
12/13/2024	ACH8062	West Awards LLC	\$ 65.00
11/01/2024	ACH7906	Jimmy Dixon	\$ 63.57

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**By Amount Largest to Smallest**

**PUBLIC FUNDS INTEREST CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
12/27/2024	ACH8090	Jimmy Dixon	\$ 63.57
12/27/2024	40263	Braden River Utilities LLC	\$ 56.36
12/27/2024	ACH8064	Abacus Web Services	\$ 35.00
12/13/2024	ACH8030	FEDERAL EXPRESS	\$ 26.22
12/13/2024	ACH8022	ASWATHY WARRIER (V)	\$ 15.00
12/27/2024	ACH8074	CHENANGO SUPPLY CO., INC.	\$ 15.00
11/29/2024	40254	WATER BOY	\$ 10.50
12/27/2024	40271	WATER BOY	\$ 10.50
11/01/2024	ACH7895	FEDERAL EXPRESS	\$ 8.38
11/15/2024	40246	WATER BOY	\$ 6.00
12/13/2024	40262	WATER BOY	\$ 6.00
11/15/2024	EFT112925C	iSolved	\$ -
<b>Total</b>			<b>\$ 6,935,434.23</b>

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**CONSTRUCTION CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/01/2024	2830	Woodruff & Sons, Inc.	\$ 193,431.65
11/01/2024	CACH405	American SpiralWeld Pipe Company LLC	\$ 91,708.22
11/01/2024	CACH406	Archer Western	\$ 291,155.36
11/01/2024	CACH407	BLACK & VEATCH	\$ 36,510.25
11/01/2024	CACH408	Brown and Caldwell	\$ 47,065.35
11/01/2024	CACH409	CAROLLO ENGINEERS INC	\$ 14,482.98
11/01/2024	CACH410	GARNEY CONSTRUCTION	\$ 4,283,118.03
11/01/2024	CACH411	HDR ENGINEERING INC	\$ 458,142.72
11/15/2024	CACH412	American SpiralWeld Pipe Company LLC	\$ 308,175.87
11/15/2024	CACH413	Wharton-Smith, Inc.	\$ 643,555.37
11/29/2024	CACH414	AECOM TECHNICAL SERVICES INC	\$ 107,718.35
11/29/2024	CACH415	American SpiralWeld Pipe Company LLC	\$ 186,006.30
11/29/2024	CACH416	Brown and Caldwell	\$ 30,772.25
11/29/2024	CACH417	CAROLLO ENGINEERS INC	\$ 12,935.54
11/29/2024	CACH418	GARNEY CONSTRUCTION	\$ 1,739,767.78
11/29/2024	CACH419	Manson Bolves Donaldson Tanner PA CIP	\$ 46,746.50
12/13/2024	2831	Woodruff & Sons, Inc.	\$ 147,370.00
12/13/2024	CACH420	American SpiralWeld Pipe Company LLC	\$ 461,037.52
12/13/2024	CACH421	Manson Bolves Donaldson Tanner PA CIP	\$ 40,445.00
12/13/2024	CACH422	Wharton-Smith, Inc.	\$ 249,015.30
12/27/2024	2832	Woodruff & Sons, Inc.	\$ 997,086.14
12/27/2024	CACH423	American SpiralWeld Pipe Company LLC	\$ 567,045.84
12/27/2024	CACH424	Brown and Caldwell	\$ 44,092.81
12/27/2024	CACH425	GARNEY CONSTRUCTION	\$ 1,699,906.49
12/27/2024	CACH426	HDR ENGINEERING INC	\$ 370,302.30
12/27/2024	CACH427	Manson Bolves Donaldson Tanner PA CIP	\$ 22,427.50
<b>Total</b>			<b>\$ 13,090,021.42</b>

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**Alphabetically by Vendor**

**CONSTRUCTION CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/29/2024	CACH414	AECOM TECHNICAL SERVICES INC	\$ 107,718.35
11/01/2024	CACH405	American SpiralWeld Pipe Company LLC	\$ 91,708.22
11/15/2024	CACH412	American SpiralWeld Pipe Company LLC	\$ 308,175.87
11/29/2024	CACH415	American SpiralWeld Pipe Company LLC	\$ 186,006.30
12/13/2024	CACH420	American SpiralWeld Pipe Company LLC	\$ 461,037.52
12/27/2024	CACH423	American SpiralWeld Pipe Company LLC	\$ 567,045.84
11/01/2024	CACH406	Archer Western	\$ 291,155.36
11/01/2024	CACH407	BLACK & VEATCH	\$ 36,510.25
11/01/2024	CACH408	Brown and Caldwell	\$ 47,065.35
11/29/2024	CACH416	Brown and Caldwell	\$ 30,772.25
12/27/2024	CACH424	Brown and Caldwell	\$ 44,092.81
11/01/2024	CACH409	CAROLLO ENGINEERS INC	\$ 14,482.98
11/29/2024	CACH417	CAROLLO ENGINEERS INC	\$ 12,935.54
11/01/2024	CACH410	GARNEY CONSTRUCTION	\$ 4,283,118.03
11/29/2024	CACH418	GARNEY CONSTRUCTION	\$ 1,739,767.78
12/27/2024	CACH425	GARNEY CONSTRUCTION	\$ 1,699,906.49
11/01/2024	CACH411	HDR ENGINEERING INC	\$ 458,142.72
12/27/2024	CACH426	HDR ENGINEERING INC	\$ 370,302.30
11/29/2024	CACH419	Manson Bolves Donaldson Tanner PA CIP	\$ 46,746.50
12/13/2024	CACH421	Manson Bolves Donaldson Tanner PA CIP	\$ 40,445.00
12/27/2024	CACH427	Manson Bolves Donaldson Tanner PA CIP	\$ 22,427.50
11/15/2024	CACH413	Wharton-Smith, Inc.	\$ 643,555.37
12/13/2024	CACH422	Wharton-Smith, Inc.	\$ 249,015.30
11/01/2024	2830	Woodruff & Sons, Inc.	\$ 193,431.65
12/13/2024	2831	Woodruff & Sons, Inc.	\$ 147,370.00
12/27/2024	2832	Woodruff & Sons, Inc.	\$ 997,086.14
<b>Total</b>			<b>\$ 13,090,021.42</b>

**PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY**

**CHECK REGISTER: NOVEMBER & DECEMBER 2024**

**By Amount Largest to Smallest**

**CONSTRUCTION CHECKING (PNC)**

<b>Date</b>	<b>Document Number</b>	<b>Payee Name / Description</b>	<b>Amount</b>
11/01/2024	CACH410	GARNEY CONSTRUCTION	\$ 4,283,118.03
11/29/2024	CACH418	GARNEY CONSTRUCTION	\$ 1,739,767.78
12/27/2024	CACH425	GARNEY CONSTRUCTION	\$ 1,699,906.49
12/27/2024	2832	Woodruff & Sons, Inc.	\$ 997,086.14
11/15/2024	CACH413	Wharton-Smith, Inc.	\$ 643,555.37
12/27/2024	CACH423	American SpiralWeld Pipe Company LLC	\$ 567,045.84
12/13/2024	CACH420	American SpiralWeld Pipe Company LLC	\$ 461,037.52
11/01/2024	CACH411	HDR ENGINEERING INC	\$ 458,142.72
12/27/2024	CACH426	HDR ENGINEERING INC	\$ 370,302.30
11/15/2024	CACH412	American SpiralWeld Pipe Company LLC	\$ 308,175.87
11/01/2024	CACH406	Archer Western	\$ 291,155.36
12/13/2024	CACH422	Wharton-Smith, Inc.	\$ 249,015.30
11/01/2024	2830	Woodruff & Sons, Inc.	\$ 193,431.65
11/29/2024	CACH415	American SpiralWeld Pipe Company LLC	\$ 186,006.30
12/13/2024	2831	Woodruff & Sons, Inc.	\$ 147,370.00
11/29/2024	CACH414	AECOM TECHNICAL SERVICES INC	\$ 107,718.35
11/01/2024	CACH405	American SpiralWeld Pipe Company LLC	\$ 91,708.22
11/01/2024	CACH408	Brown and Caldwell	\$ 47,065.35
11/29/2024	CACH419	Manson Bolves Donaldson Tanner PA CIP	\$ 46,746.50
12/27/2024	CACH424	Brown and Caldwell	\$ 44,092.81
12/13/2024	CACH421	Manson Bolves Donaldson Tanner PA CIP	\$ 40,445.00
11/01/2024	CACH407	BLACK & VEATCH	\$ 36,510.25
11/29/2024	CACH416	Brown and Caldwell	\$ 30,772.25
12/27/2024	CACH427	Manson Bolves Donaldson Tanner PA CIP	\$ 22,427.50
11/01/2024	CACH409	CAROLLO ENGINEERS INC	\$ 14,482.98
11/29/2024	CACH417	CAROLLO ENGINEERS INC	\$ 12,935.54
<b>Total</b>			<b>\$ 13,090,021.42</b>

***PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS MEETING  
February 6, 2025***

**ROUTINE STATUS REPORTS  
ITEM 3**

**Peace River Regional Reservoir No. 3 (PR3) – Project Update**

## **ROUTINE STATUS REPORTS ITEM 3**

### **Project Status Report**

**Project: Peace River Regional Reservoir No. 3 (PR3) Project Update**

**Date: February 6, 2025**

**Prepared by: Mike Knowles, PE, Director of Engineering**

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### **Project Description**

The key to the use of seasonally available surface water as a reliable public water supply is the ability to harvest and store large volumes of water during relatively short periods of availability. The Peace River facility utilizes off-stream raw water reservoirs and an aquifer storage and recovery system to support the use of supplies skimmed from the Peace River as an alternative water supply, reliably meeting much of the drinking water needs in the District's southern water planning area. The Peace River Reservoir No. 3 (PR3) Project will include a third off-stream raw water reservoir (9 BG capacity) at the Peace River site in DeSoto County, expanded river intake and reservoir pumping capacities, as well as connecting pipelines.

The Reservoir No. 3 Project is supported by the Authority's Water Use Permit (20 010420.010) issued February 26, 2019 which authorized increasing the maximum daily withdrawal from the Peace River from 120 MGD to 258 MGD to enhance the capture and storage of excess flows during the wet season. The increase in withdrawal will facilitate gaining additional drinking water supply yield from this system. In addition, the Authority's 2020 Master Water Supply Plan identified an additional 15 MGD in alternative water supply capacity development is available from the Peace River Facility Expansion Project, inclusive of the PR3 Project and the water treatment plant expansion, now called the "Surface Water Supply Expansion Project". The Southwest Florida Water Management District is funding the Final Design and Construction portion of the PR3 Project in the amount of \$115,700,000 and additional funding \$34.8M has been secured from the Florida Department of Environmental Protection Alternative Water Supply grants and State legislative appropriations (\$24.8M and \$10.0M respectively).

### **Current status**

Work Order No. 3 'Peace River Regional Reservoir No. 3 (PR3) Final Design and Permitting with HDR Engineering, Inc. includes environmental and geotechnical site characterization; 60%, 90%, 100% and Ready to Advertise Design Documents; Environmental Permitting efforts to secure the ERP and development of mitigation design documents to support the ERP. Board Approval of Work Order No. 3 – Peace River Regional Reservoir No. 3 (PR3) Final Design and Permitting in the amount of \$8,408,449 was approved at the October 4, 2023, Board Meeting.

The Construction Management at Risk (CMAR) Contract for the PR3 Pumping and Conveyance

Facilities was approved at the December 6, 2023, Board Meeting and included a Scope of Services for Phase 1A Services in the amount of \$1,251,900. The CMAR Phase 1 B Scope of Services and Fee in the amount of \$680,966 was approved at the June 5, 2024 Board Meeting.

### **Project History Briefing**

The following information summarizes the historical milestones and key events to date for the Peace River Regional Reservoir No. 3 (PR3) Project, including Work Order No. 2 - Peace River Regional Reservoir (PR3) Project Preliminary Design, Permitting and Third-Party Review; Work Order No. 3 – Final Design and Permitting and the Phase 1A Services Package for CMAR services for the PR3 Pumping and Conveyance Facilities – preconstruction phase.

**February 2022** Board approved the Peace River Regional Reservoir (PR3) Project Preliminary Design, Permitting and Third-Party Review Work Order No. 2 on February 3, 2022.

**March 2022** The Site Characterization Task commenced with the Geotechnical Kick-Off meeting on March 1<sup>st</sup>. The Wetland Delineations began on March 17<sup>th</sup> and continued on March 18<sup>th</sup> and again on March 28<sup>th</sup> – 30<sup>th</sup>. The first Monthly Progress Meeting was held on March 17<sup>th</sup>. Geotechnical field investigations began on March 14<sup>th</sup>, with the equipment being mobilized to the Reserve. Soil/auger borings and other geotechnical investigations will continue through June.

**April 2022** The Monthly Progress Meeting was held on April 14<sup>th</sup>. Wetland delineations continued April 11<sup>th</sup> – 14<sup>th</sup>; and April 20<sup>th</sup> – 22<sup>nd</sup>. Geotechnical field investigations continued throughout the month of April.

**May 2022** The Monthly Progress Meeting was held on May 10<sup>th</sup>. The Consultant held a System Conveyance Workshop on May 2<sup>nd</sup> with Operations, Engineering, and Water Resources staff. An Environmental Permitting / Mitigation Strategy meeting was held virtually on May 12<sup>th</sup>. Geotechnical field investigations continued through the month of May.

**June 2022** The Monthly Progress Meeting was held on June 9<sup>th</sup>, 2022. Geotechnical and Environmental field investigations continued through the month of June. A site visit to the existing intake structure was held on June 2 by the Consultant Team to coordinate siting and intake orientation design efforts.

**July 2022** The Monthly Progress Meeting was held on July 14, 2022. 15 % Design Drawings and Basis of Design Report was received on July 15<sup>th</sup>, 2022. On July 25<sup>th</sup>, a Communications Workshop was held to review the Authority's goals and messaging objectives for the PR3 Project. Authority staff met with FWC staff in Tallahassee on July 27<sup>th</sup> to discuss the benefits of restoration efforts on Orange Hammock.

- August 2022** A 15% Design – Review Workshop was held on August 16<sup>th</sup> with Consultant and Authority Staff to go over comments from Authority staff on the conceptual design. The Monthly Progress Meeting was held on August 18<sup>th</sup> via MS Teams in conjunction with a meeting on the conceptual, preliminary mitigation strategy. The consultant attended a discussion on the preparation of presentation items for the upcoming Professional Staff Meeting. The Consultant provided a 15% Cost Estimate for the PR3 Project on August 31<sup>st</sup> and also provided an MS Teams presentation on the basis of the estimates on August 31<sup>st</sup>.
- September 2022** The Consultant presented an update on the PR3 Project – 15% Preliminary Design Milestone at the Professional Staff Meeting held on September 7<sup>th</sup> in Sarasota County. The Consultant provided a Communications Project Fact Sheet on the PR3 Project on September 12<sup>th</sup>. The Consultant performed additional geotechnical work, including piezometer water quality testing on the PR3 site on September 15<sup>th</sup>.
- October 2022** The Consultant presented an update on the PR3 Project – 15% Preliminary Design Milestone at the Board Meeting on October 5, 2022. The Consultant held a meeting on October 11<sup>th</sup> to discuss conceptual ERP Permitting strategy and milestones. A 15% Design Review Workshop was held at the PRF on October 18<sup>th</sup> to review comments received on the 15% Design Plans and Cost Estimate and was in conjunction with the Monthly Progress Meeting. On October 25<sup>th</sup>, the Consultant held meetings on easement acquisition and mitigation efforts.
- November 2022** The Consultant held a 30% Design and Conveyance Pipeline Workshop at the PRF on November 1<sup>st</sup>. A PR3 Cost Savings Alternative Discussion was held on November 9<sup>th</sup>. The Monthly Progress Meeting was held on November 10<sup>th</sup>. A Preliminary Design Cost Reduction Measure Memorandum was received on November 16<sup>th</sup>.
- December 2022** On December 1<sup>st</sup>, the Consultant Team held a preparation meeting for FDEP pre-application meeting held on December 6<sup>th</sup>. A Permitting Coordination Meeting was held with Authority staff and GC on December 9<sup>th</sup>. On December 12<sup>th</sup>, Authority staff met to discuss delivery methods for both the PR3 Project and the WTP Expansion Project. On December 14<sup>th</sup> – PR3 Project Manager and Authority Project Manager met to discuss obtaining a sub-consultant to assist with permitting agency coordination. There was no monthly progress meeting held in December.
- January 2023** The monthly progress meeting was held on January 12<sup>th</sup>. On January 20<sup>th</sup>, The Consultant met with Green Source to develop a scope and fee for assistance with environmental permitting coordination.
- February 2023** The monthly progress meeting was held on February 15<sup>th</sup>. A meeting was

held on February 13<sup>th</sup> to discuss the wetland mitigation approach and recent field investigations. Ongoing species surveys and geotechnical investigations occurred throughout the month.

**March 2023**

The monthly progress meeting and 30% design review workshop were held on March 20<sup>th</sup>. The 30% design deliverables were delivered on March 10<sup>th</sup>. A follow-up meeting on wetland mitigation and permitting updates was held on March 14<sup>th</sup>.

**April 2023**

The 30% Design Progress Update was presented to the Board at the April 5<sup>th</sup> meeting. The monthly progress meeting was held in conjunction with the SWFWMD Third-Party Review Kick-Off meeting held on April 14<sup>th</sup>. A Preapplication Meeting with the Army Corp of Engineers (ACOE) was held on April 13<sup>th</sup> to discuss Section 404 and the ERP Permitting approach.

**May 2023**

A meeting with FDEP was held on May 2<sup>nd</sup> to discuss the environmental permitting approach for the CDV site. The Third-Party Review Draft Comments meeting was held with the SWFWMD and TPR Consultant on May 15<sup>th</sup>. The monthly progress meeting was held in conjunction with the 30% Design Review Workshops. The Reservoir Design Workshop was held on May 23<sup>rd</sup>, and the Pipeline Design Workshop was held on May 24<sup>th</sup>.

**June 2023**

A meeting was held on June 2<sup>nd</sup> to review the FDEP 404 Preapplication strategy. The monthly progress meeting was held on Thursday, June 8<sup>th</sup>. A 30% Design Review discussion was held with the SWFWMD on June 19<sup>th</sup>. A follow-up to the June 2<sup>nd</sup> FDEP permitting meeting was held on June 21<sup>st</sup>. A meeting was held with the Consultant on June 22<sup>nd</sup> to review the Demand Projections Technical Memorandum. A meeting was held on June 30<sup>th</sup> to coordinate the Design/Permitting team for the July 12<sup>th</sup> FDEP 404 Preapplication Meeting.

**July 2023**

A meeting was held on July 6<sup>th</sup> to coordinate the Team for the July 12<sup>th</sup> FDEP 404 Preapplication Meeting. A meeting with FDEP was held on July 12<sup>th</sup>. The PR3 CMAR Mandatory Pre-SOQ Meeting was held on Friday, July 14<sup>th</sup>. The Monthly Progress Meeting was held on July 18<sup>th</sup>. An ERP pre-application meeting was held with the SWFWMD on July 31<sup>st</sup>.

**August 2023**

ERP coordination meetings were held on August 3<sup>rd</sup>, 16<sup>th</sup>, and 30<sup>th</sup> for the ERP Application Submittal on September 15<sup>th</sup>. The PR3 CMAR SOQs were submitted on August 17<sup>th</sup>, and 4 Firms submitted them: Archer Western, Garney, Kiewit, and PCL. The PSEC meeting to review, rank, and shortlist the firms was held on August 29<sup>th</sup> – all four firms were recommended to proceed to the Presentation.

- September 2023** ERP coordination meetings were held on September 7<sup>th</sup> and September 14<sup>th</sup>. The PR3 CMAR SOQ PSEC presentations were given on September 12<sup>th</sup>, with the following rankings: Archer Western, PCL, Garney, and Kiewit. The staff recommendation to approve Archer Western as the selected CMAR Firm for the PR3 Project will go to the October 4<sup>th</sup> Board Meeting. The ERP Package was submitted to the SWFWMD on September 15<sup>th</sup> – completing the final deliverable for the Preliminary Design efforts. The Monthly Progress meeting was held on September 14<sup>th</sup>. Work Order No. 2 – Preliminary Design and Permitting Services was completed.
- October 2023** On October 4, 2023, the Board approved Work Order No. 3 – Final Design and Permitting for the Project. On October 11<sup>th</sup>, the Authority and Archer Western met for a scoping meeting to discuss items that the CMAR would need to include in their 1<sup>st</sup> Early Contractor Engagement Scope of Services. On October 30<sup>th</sup>, Authority staff, consultants, and representatives from SWFWMD met to review the ERP package submitted on September 15<sup>th</sup> to the District.
- November 2023** On November 13, 2023, a Final Design and Permitting Project Kick-off meeting was held with the Consultant at the PRF. On November 14<sup>th</sup>, the second scoping meeting with Archer Western was held to finalize the CMAR Scope of Services and Fee for Package 1A of the CMAR Contract for the PR3 Pumping and Conveyance Facilities Project. An ERP coordination discussion with SWFWMD, HDR, and the Authority was held on November 27<sup>th</sup>. A PR3 CMAR Workshop with Archer Western, HDR, and Authority Staff was held on November 28<sup>th</sup>.
- December 2023** The Construction Management at Risk (CMAR) Contract for the PR3 Pumping and Conveyance Facilities was approved at the December 6<sup>th</sup>, 2023, Board Meeting and included a Scope of Services for Phase 1A Services in the amount of \$1,251,900. The Monthly Progress Meeting was held on December 15<sup>th</sup>. A PR3 CMAR Team Leader Meeting was held on December 12<sup>th</sup>. The PR3 Pump Station Design Workshop was held on December 15<sup>th</sup>. The PR3 Environmental Permitting Coordination Meeting was held with SWFWMD, HDR and the Authority on December 15<sup>th</sup>.
- January 2024** The PR3 CMAR Team Leader Meeting was held on January 2<sup>nd</sup>. A PR3 Filling, Permitting, and Mitigation Discussion was held with the CMAR, HDR, and Authority staff on January 5<sup>th</sup>. A PR3 CMAR Team Leader Meeting was held on January 9<sup>th</sup>. A PR3 VE/Constructability Workshop was held on January 10<sup>th</sup>. A Civil/Reservoir Design Workshop Was held on January 11<sup>th</sup>. A PR3 Permitting Meeting with HDR and Black and Veatch (FDEPs Consultant for the Dam Safety Review of the ERP) was held on January 12<sup>th</sup>. A PR3 CMAR Team Leader meeting was held on

January 16<sup>th</sup>. A PR3 River Intake Design Discussion was held on January 18<sup>th</sup>. The PR3 Environmental Permitting Coordination Meeting was held with SWFWMD, HDR, and the Authority on January 22<sup>nd</sup>. A PR3 CMAR Team Leader meeting was held on January 23<sup>rd</sup>. A PR3 CMAR Scheduling Workshop was held on January 26<sup>th</sup> in conjunction with the HDR Team and Authority staff. A PR3 CMAR Team Leader meeting was held on January 30<sup>th</sup>.

#### **February 2024**

A meeting was held on February 5<sup>th</sup> with the CMAR to discuss the three cost models being developed for the PR3 Project. The Weekly CMAR Team Leadership meetings were held on February 6<sup>th</sup> and 13<sup>th</sup>. The Monthly Progress Meeting was held on February 8<sup>th</sup>. The PR3 ERP Monthly Meeting with SWFWMD and FDEP was held on February 26<sup>th</sup>.

#### **March 2024**

A PR3 Value Engineering Workshop was held on March 5<sup>th</sup>. The Weekly CMAR Team Leadership meetings were held on March 12<sup>th</sup> and March 19<sup>th</sup>. The Monthly Progress meeting was held on March 14<sup>th</sup>. An Instrumentation and Control Workshop was held on March 14<sup>th</sup>. The 30% CMAR Cost Estimates for the PR3, PRF Expansion, and BWRO Projects were received on March 15<sup>th</sup>. The SWSEP Electrical Master Plan Meeting was held on March 19<sup>th</sup>.

#### **April 2024**

The Monthly Progress Meeting was held on April 11<sup>th</sup>. The Environmental permitting (ERP) coordination meetings with the SWFWMD included a Dam Safety Comment RAI discussion meeting on April 5<sup>th</sup>. A meeting with the DeSoto County Engineer to discuss construction options for the crossing of Kings Highway was held on April 16<sup>th</sup>. A presentation to the Authority Board of Directors on the updated Surface Water Supply Expansion Project, including the updated CMAR Cost estimates, was given on April 3<sup>rd</sup>.

#### **May 2024**

The Monthly Progress meeting was held on May 9<sup>th</sup>. On May 3<sup>rd</sup>, a scoping meeting with the CMAR was held to discuss the Preconstruction Phase Services (Package 1B) schedule and fee. Internal staff meetings were held on May 7<sup>th</sup> and May 13<sup>th</sup> to discuss mitigation options. The Environmental permitting (ERP) coordination meeting with the SWFWMD originally scheduled for May 27<sup>th</sup> was rescheduled to June 24<sup>th</sup>.

#### **September 2024**

The Engineer of Record, HDR, has completed 90% Deliverable plans and specifications for the Volume 1 Reservoir No. 3 design. Authority has scheduled workshop for review and comment from staff as well as the CMAR for HDR to advance the design to 100%. The Section 404 U.S. Army Corps of Engineers permit application is anticipated to be submitted late this month or early October 2024.

**Oct/Nov 2024**

The EOR met with DeSoto County building permitting department for a pre-application meeting. The PR3 Volume 1 draft 404 permit was submitted to the USACOE and a pre-application meeting scheduled. An early procurement package was assembled for pipeline procurement, and another is being worked on for long-lead electrical equipment. The FDEP Environmental Resource Permit response to their Request for Additional Information was submitted. Weekly meetings are being held with the EOR (HDR/Hazen), CMAR (Archer-Western), SWFWMD, and the Authority to streamline the design and implement early works packages.

**Dec '24/Jan '25**

Weekly progress meetings were held this month. Design progressed for Volumes 2, 3, and 4 towards 90% design and Volume 1 100% design was submitted to the Authority. Peer review scope being drafted by 3rd party consultant for Volume 1. The Authority received comments on the draft 404 permit and submitted the official application to the USACOE. The steel pipeline specifications were completed for use with ODP.

***PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS MEETING  
February 6, 2025***

**ROUTINE STATUS REPORTS  
ITEM 4**

**Regional Integrated Loop System Phase 2B Interconnect Project**

## **Project Status Report**

**Project: Regional Integrated Loop System Phase 2B Interconnect Project**

**Date: February 6, 2025**

**Prepared by: Chris Rogers, Project Manager III**

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The following information summarizes the project description and status. (see attached general project area figure).

### **Project Description**

The Regional Integrated Loop System Phase 2B Pipeline is approximately 13-miles of 42-inch diameter pipe beginning near the western end of the existing Phase 2 Regional Interconnect and 36-inch diameter Charlotte County Regional Transmission Main (CCTM), near the intersection of Harbor Boulevard and Veterans Boulevard in Charlotte County. As currently envisioned, based on the Phase 2B/2C Feasibility and Routing Study, the Phase 2B Pipeline will extend generally west and south, crossing the Myakka River terminating at or in the vicinity of the Charlotte County Utilities Gulf Cove Booster Station. The Phase 2B Pipeline Project will be delivered (designed, permitted, and constructed) via Progressive Design-Build (PDB). The project includes metering facilities, telemetry, and other appurtenances appropriate to make the Phase 2B Project fully functional for transfer and delivery of finished water and support a future connection with the Regional Integrated Loop Phase 2C Interconnect. As pointed out at the April 2022 Board Meeting, Phase 2B/2C implementation will be subdivided into two separate projects. is anticipated to begin in 2029.

### **Current Status**

On December 6, 2023, the Board approved the Revised Interlocal Agreement with Charlotte County to set the “Charlotte Cap” for contributions to the Phase 2B Pipeline at \$55,945,000 based upon the 60% Design cost estimate. The revision also included provisions for the Authority’s Design-Builder of the Phase 2B Project to construct a parallel Charlotte County water main at a cost not to exceed \$5,045,110.89. In addition, the Board approved the contract amendment with Woodruff & Sons to complete design and construction of the Phase 2B Project for a Guaranteed Maximum Price of \$70,668,982.87.

- On January 29, 2024, the Phase 2B Project Preconstruction Meeting was held and subsequently the Notice-to-Proceed was issued to Woodruff & Sons on February 6, 2024. Clearing of the first 8000 feet of Segment 1 – Hillsborough Blvd Right-of-Way began on February 12, 2024, followed with the installation of silt fencing. On February 26, 2024, the first deliveries of 42-Inch Lap Weld Steel Pipe were received from American Spiral Weld Pipe Company and were offloaded and strung out along the project location starting near the Serris Meter Station.

- On March 4, 2024, Woodruff & Sons began dewatering efforts on Segment 1 near the Serris Meter Station in preparation for pipe installation. On March 8, the first stick of pipe was installed and as of March 20, Woodruff has installed approximately 500-lf of 42-inch steel pipe along Hillsborough Blvd. Voluntary easement acquisition and condemnation is ongoing for other portions of the Project.

### **Regional Integrated Loop System Phase 2B Project Schedule Overview**

The Project will be subdivided into 2 Phases. The schedule includes:

- Phase 1 – Includes - Contract for Progressive Design Build Services - scope and fee. Scope includes 60% design, property and permitting and GMP for Phase 2 Services. Scope/fee and Phase 1 Services are due September 20, 2022, for consideration at the October 5th, Board Meeting.
- Early Procurement Package – approved at the April 5, 2023, Board meeting for owner direct purchase of long lead items steel piping, fittings, and HDPE piping in the amount not-to-exceed \$20 million.
- Phase 2 – final scope and fee/GMP. Final scope and Phase 2 GMP includes final design, construction, permitting, property acquisition, testing, and final completion. Phase 2 GMP will be added to the Contract by Addendum and is brought to the Board for consideration in December 2023.
- Phase 2B Pipeline Project substantial completion is scheduled for March 1, 2026.

### **Regional Integrated Loop System Phase 2B Phase 2 Construction Overview**

- Woodruff subdivided Phase 2 Construction of the Project into three Segments, based upon permitting, easements and Southwest Florida Water Management District Third Party Review approval (30% design) to facilitate the Project schedule. Woodruff plans to begin construction in Segment 1 followed by Segment 2 and Segment 3.
  - Segment 1 (6.8-miles) – from the terminus of the Phase 2A Pipeline at the Serris Meter Station extending west along the south ROW of Hillsborough Blvd to the intersection of Hillsborough Blvd and S Cranberry Blvd.
  - Segment 2 (3.4-miles) – S Cranberry Blvd extending southward and under US 41 then extending west along the southern ROW of Chancellor Blvd to Cambell Street.
  - Segment 3 (2.8 miles) – From the extent of Chancellor Blvd west onto District property turning southward then under the Myakka River back on to District Property southward toward the South Gulf Cove Booster Station.

## **History of Project Development**

### ***Phase 2B Feasibility and Routing Study***

On December 2, 2020, the Board approved the Contract for Professional Services with Kimley Horn Associates, Inc. (KM) for the ‘Regional Integrated Loop System Phase 2B and Phase 2C Feasibility and Routing Study’, in the amount of \$399,960. Kimley Horn was issued the Notice-to-Proceed on January 6, 2021.

- At the April 6, 2022, Board Meeting, KH presented the recommended route for the Phase 2B Interconnect Pipeline. The Authority stated that going forward the PH2B/2C project would proceed as two separate Projects, the PH2B Interconnect Pipeline and the PH2C Interconnect Pipeline. The PH2B Pipeline will use a Progressive Design Build Delivery approach for design and construction of the project. Final construction completion for the Phase 2B Pipeline Project is anticipated to be March 1, 2026. The PH2C Pipeline Project has been deferred until 2029 based upon projected water demands from Regional Customers/Members per the Authority’s Capital Improvements Project (CIP) and Capital Needs Assessments (CNA) planning. The Board approved a Motion for the Recommended PH2B Route, and a Motion for the Interlocal Agreement between Charlotte County and the Authority for the PH2B Project.

### ***Progressive Design-Build Solicitation for Qualifications***

On May 24, 2022 - The Authority advertised for Statements of Qualifications (SOQs) for Progressive Design-Build Services for the Regional Integrated Loop Phase 2B and Phase 3C Pipelines. Four firms were shortlisted on June 30, 2022 by the PSEC for the Regional Pipeline Projects. On July 14, 2022, the second PSEC meeting was held for presentations and interviews. Woodruff & Sons, Inc. was recommended for the Phase 2B Regional Integrated Loop System Interconnect Project.

- August 3, 2022 – The Board Approved the PSEC’s recommendation of Woodruff & Sons Inc., Design-Build Team for delivery of the Regional Integrated Loop System Phase 2B Pipeline. Staff began preparation of the Contract Documents on August 5<sup>th</sup>, 2022.
- On October 5, 2022, the Board approved the Contract with Woodruff and Sons Inc. (Woodruff) for the Phase 2B Pipeline, and Phase 1 Design Services for 60% Design and development of the Guaranteed Maximum Price, in the amount of \$5,067,144.81. Woodruff and Sons, Inc. submitted all insurance requirements for the Phase 2B Contract. The Contract was executed by the Authority and the Notice-to-Proceed for Phase 1 was issued to Woodruff and Sons, Inc., November 10, 2022.

### ***Progressive Design-Build – Phase 1 - 60% Design and GMP Efforts***

- In November/December 2022 Woodruff submitted Technical Memorandum No. 1 – Pipe Material and Size and Technical Memorandum No. 2 – Alignment and Easement including 10% Design Plans. Field services for the first 7-miles of the alignment from the termination of the Phase 2A Pipeline west along Hillsborough Blvd. to US-41. Field work including survey,

geotechnical and subsurface utility engineering are underway. Also in December, the Authority and Kimley Horn met (virtual) with Charlotte County Utilities staff & Jones Edmunds to discuss the Charlotte County Hydraulic Model for the Phase 2B Pipeline being developed. And on December 21, 2022 – Tech. Memo 2 PH 2B Pipeline - Alignment & Easement Requirements and updated 10% Design Drawings.

- January 2023 – The Authority, and Woodruff and Sons met with Charlotte County and the City of North Port to discuss the PH 2B pipeline along Hillsborough Blvd and Chancellor Blvd. Woodruff and submitted their Order of Magnitude for Owner Direct Purchase of pipe, gaskets, fittings, and line valves for the first 7-miles of the Project. Additionally, a meeting was held with Charlotte County Utilities & Jones Edmunds to discuss Hydraulic Modeling. Based on the meeting flow projections to the Charlotte County Gulf Cove Pumping Station (south end of PH 2B) were determined to be within acceptable limits and a 42-diameter Phase 2B pipeline could convey flows to Gulf Cove including up-to 7-interconnects to the Charlotte County water distribution system along the alignment of the Phase 2B primarily along Hillsborough Blvd.
- February 2023 - Woodruff submitted 30% Design Drawings for the first 7-miles of the alignment. Woodruff anticipates completing the draft Basis of Design Report (30%) design in early April 2023. Woodruff submitted Technical Memorandums (TM), TM3 Hydraulic Modeling, TM4 Water and significant Roadway Crossings, TM5 Pipeline and Corrosion Control and TM6 Gulf Cove Booster Pump Station. Additionally, a 30% Design and ROM Meeting was held with Woodruff staff to discuss the 30% design drawings and ROM development in preparation for a scheduled Owner Direct Purchase (ODP) meeting with Charlotte County.
- March 2023 – The Authority met with Charlotte County regarding the Owner Direct Purchase, the Not-to-Exceed amount for the ODP, and discussions on the 30% ROM Projections, project status (30% design), project schedule and development of the design drawings. It was noted that the ODP of pipeline material will save about \$1.25 million in taxes, based upon vendor estimates of 56,000 lf. of 42-inch steel pipe, isolation valves, and adjacent pipe, adjacent valves, and appurtenances. Woodruff explained that based on the current schedule, construction is anticipated to start in October-November 2023, therefore the ODP pipe material must be ordered in late April due to a 6-month+/- lead time. Additionally, Pre-Application meetings were held with both the Army Corps of Engineering on March 3, 2023, and with the Florida Department of Environmental Protection on March 8, 2023. On March 28, 2023, The Project group met with the Sarasota County Parks and Land Management Departments to discuss the pipeline crossing the Myakka Islands Point Preserve.
- April 2023 – The Authority Board approved Owner Direct Purchase for Phase 2B project long lead items with a total estimated cost of materials, including steel pipe (raw materials and finished products), yard piping, line valves, flow meter and pipeline materials suitable for subaqueous installation under the Myakka River, for an amount not-to-exceed \$20 Million. Woodruff and Sons will solicit bids for these items while meeting the Authority’s owner direct purchase policy requirements. Woodruff and Sons, Inc. submitted the 30% Basis of Design Report and 30% Design Drawings updates to the Authority for review.

- May 2023 – An Operations meeting was held with W&S and the Authority to discuss the 30% design of the PH2B pipeline. Items discussed included connection of the 2B to the existing 2A pipeline, 2B meter assembly, horizontal directional drill (HDD) crossing of the Myakka River, termination of the 2B pipeline at the Charlotte County Gulf Cove Booster Pump Station and cathodic protection of the 2B pipeline (steel). A meeting was held with the City of North Port, Authority and W&S to discuss a potential emergency interconnect with the 2B at the City Hillsborough Booster Pump Station located in Charlotte County (south side of Hillsborough Blvd.). The City currently has an emergency interconnect off an existing Charlotte County 12” WM at this location. The City suggested that an additional 2B interconnect at this location may reduce Charlotte County distribution line pressure fluctuations when the existing emergency interconnect is used. The Authority will follow up with Charlotte County Utilities. A meeting was held with Charlotte County Utilities to discuss the Phase 2B alignment along Hillsborough Blvd. and Charlotte County’s plans to construct a future 8-inch diameter CCU water pipeline along Hillsborough Blvd.
  - June 2023 – Woodruff & Sons submitted a Rough Order of Magnitude (ROM) 30% design cost comparison for the Phase 2B north-south (segment 3) from Chancellor Blvd. to the Charlotte County Gulf Cove Booster Pump Station approximately 3-miles in length. The alternative A alignment includes Phase 2B installation on District and Sarasota County property and was estimated to be \$ 14,336,600. Alternative B includes installation in Campbell Street and private property and was estimated to be \$19,878,000. Both alternatives include a horizontal directional drill (HDD) across the Myakka River. June 16, 2023 – The 30% Design Package was submitted to the SWFWMD Phase 2B Project Manager for the District’s Third-Party Review (TPR) in accordance with the CFI Agreement 23CF0004096 (Q355). Mike Coates (Executive Director) and Doug Manson (Authority Attorney) met with officials from the Florida Forest Services in Tallahassee to discuss installation of the north/south segment of the Phase 2B pipeline in SWFWMD/State Forest Services, Lands.
- July 2023 – The Authority met with the SWFWMD and Florida Forest Services representatives (virtual meeting) to discuss the installation of the Phase 2B Pipeline in State property. The Florida Forest Service and SWFWMD are amicable to the installation of the Phase 2B pipeline within the District property north of the Myakka River. South of the Myakka River the Forest Service and SWFWMD prefer the Phase 2B pipeline to be installed on private property. The Authority will work with Woodruff & Sons to determine the alignment for the horizontal directional drill subaqueous crossing of the Myakka River. A meeting was scheduled with Sarasota County to discuss installation of the Phase 2B pipeline in Sarasota County property on the north side of the Myakka River. Attendees include Sarasota County Parks and Utilities Departments, Woodruff & Sons and the Authority. A 60% Guaranteed Maximum Price (GMP) Kick Off meeting will be held with Woodruff & Sons, SWFWMD and the Authority.
- August 2023 – The Design-Build Team prepared a pre-60% GMP and shared the submittal at a coordination meeting with Charlotte County Utilities. During this meeting, the approach of the County’s parallel 8-inch diameter water main and the coordination of both projects was discussed.

- September, 2023 – The Design-Build team submitted the draft Guaranteed Maximum Price (GMP) and the draft 60% plans. The Authority shared the draft GMP with Charlotte County Utilities and is preparing to share the GMP with their Board on October 10, 2023.
- October 2023 – The Authority presented the draft GMP to the Charlotte Board during a Quarterly Meeting. The Board voted to begin revisions to the Interlocal Agreement to cover the additional costs for the Phase 2B project and utility improvements parallel to the water transmission main.
- November 2023 - The Design-Build Team completed the 60% design package and the GMP. The Authority coordinated with Charlotte County to amend the Interlocal Agreement to cover the GMP costs.
- December 2023, the Board approved the contract amendment with Woodruff & Sons Inc. for Phase 2 Services to complete design and construction of the Regional Integrated Loop Phase 2B Project for a Guaranteed Maximum Price not to exceed \$70,668,982.87. Charlotte County executed the amendment on December 12, 2023.
- January 2024, the FDEP Public Water System Permit was approved for Segment 1 of the Phase 2B Project on Hillsborough Blvd. The third-party review conducted by Black & Veatch was approved at the SWFWMD Board Meeting. Also in this period, the FWC Gopher Tortoise Relocation Permit and the Charlotte County ROW Use Permit were approved for Segment 1. The Phase2B Preconstruction Meeting was held virtually on January 29, 2024.

***Progressive Design Build - Phase 2 – Final Design and Construction Efforts***

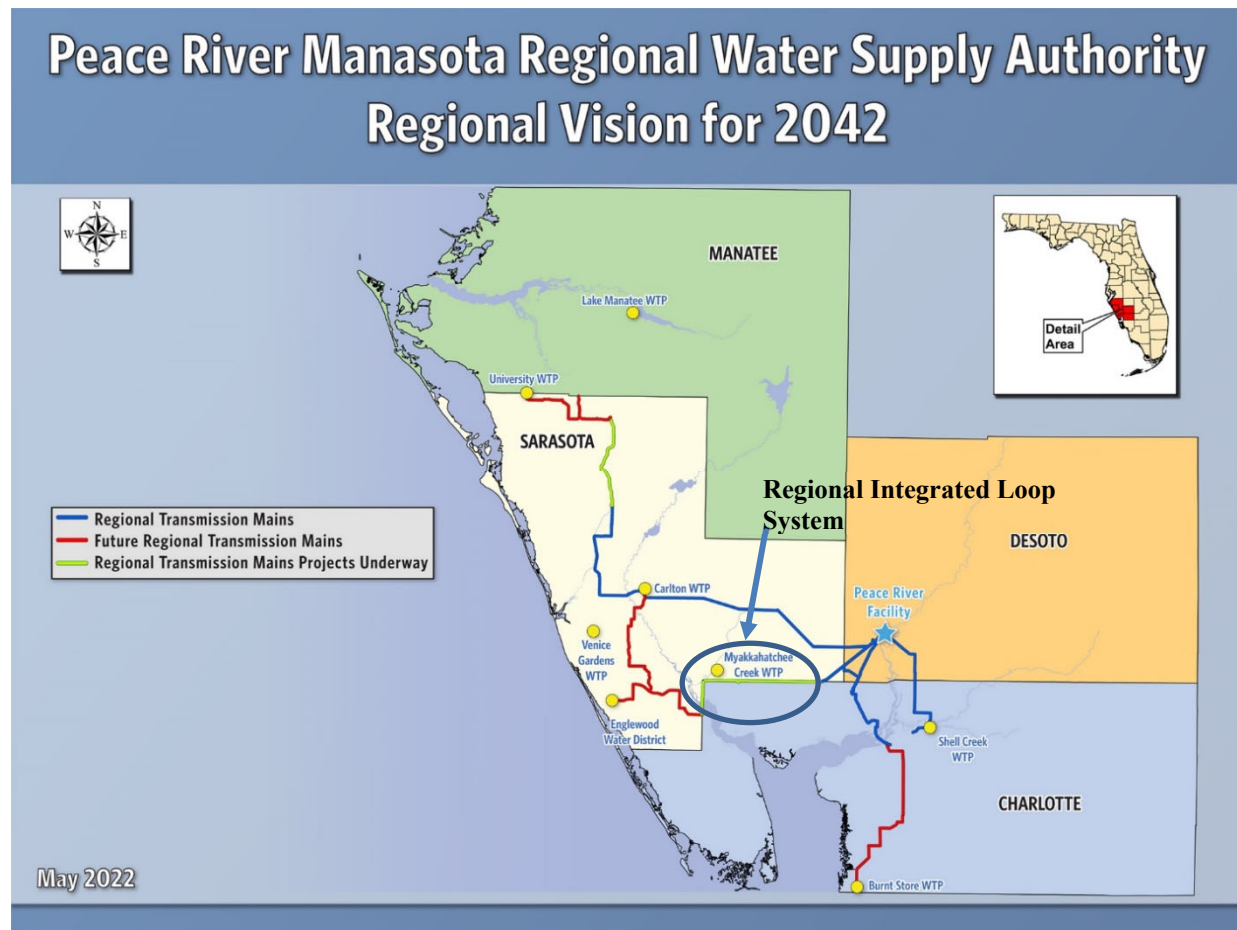
- February 2024 - Notice-to-Proceed was issued to Woodruff & Sons on February 6, 2024. Clearing of the first 8000 feet of Segment 1, Charlotte County Hillsborough Blvd Right-of-Way began on February 12, 2024, and was followed with the installation of silt fencing along the same extent. Easement acquisition work for Segment 3 pipe alignment is ongoing.
- March 2024 – Through the end of March, Woodruff & Sons has installed approximately 1275 linear feet of the 42-Inch steel pipe starting at the Serris meter station working westward along the southern Right-of-Way of Hillsborough Blvd. The pipe joint welds have been completed through pipe number 48 or approximately the first 1125 LF. American Pipe deliveries have pipe material on the ground through pipe number 152 or approximately 3700 LF. Segment 3 Easement Acquisition work continues.
- April 2024 – As of April 30<sup>th</sup>, pipe materials are placed on the ground for the approximate first 6500 LF. Woodruff & Sons has installed pipe through pipe mark #178 which equates to 4200 LF. The Morning Star Waterway crossing was completed. Open cut of Yorkshire Street was completed including restoration and was reopened to traffic. The pipe joints have been welded through pipe mark #175. Silt fencing has been installed up to station 168+90 and well points are in place through station 150+00. On April 29<sup>th</sup>, restoration efforts began along the Hillsborough Blvd corridor.

Routine Status Report 4  
Regional Integrated Loop System Phase 2B Pipeline Project

- On April 6<sup>th</sup> - Materials were received onsite for the Charlotte County parallel 8-Inch pipeline and pipe installation began on April 10<sup>th</sup>, with approximately 1810 LF completed in April.
- May 2024 – As of May 31<sup>st</sup>, pipe material has been received for the first 8917 LF. Woodruff & Sons has installed pipe through mark #272 which represents installation of 6650 LF of 42-Inch steel pipe. During this period, 2544 LF of Charlotte County’s 8-Inch line was installed for a total of 4354 LF to date.
- June 2024 – An additional 2092 LF of 42-Inch pipe was delivered to the project site. Woodruff & Sons installed 1330 LF of 42-Inch pipe for a total of 7980 LF installed to date. An additional 1426 LF of Charlotte County’s 8-Inch WM was installed for a total of 5780 LF. Both WM’s are completed up to Project Station number 183+00. Permitting work continues in Segment 2 and 3 and Easement acquisition work continued for Segment 3.
- July 2024 – During this period, Woodruff & Sons installed an additional 1670 LF of 42-Inch steel pipe for a total to date of 9650 LF. The Charlotte County 8-Inch WM installation for this period was 1739 LF for a total to date of 7519 LF.
- August 2024- As of August 31, Woodruff & Sons has installed an additional 1050 LF of 42-Inch pipe for a project to date total of 10,700 LF. During this period, an additional 1100 LF of the Charlotte County 8-Inch parallel WM was installed for a total of 8619 LF. During this period, 8 driveways were restored, the existing 12” AC pipe and Tee’s were removed in the areas near Theresa Blvd, Pelton Court, and Musgrove Street. Theresa Blvd road asphalt was repaired and reopened.
- September 10, 2024, Project total for installed pipe is 11,381 LF of the 42-Inch steel pipe and 9000 LF of the parallel 8-Inch PVC water mains. Easement acquisition work continues.
- September 26 - through October 9, 2024 – Hurricanes Helene (Sept. 26<sup>th</sup>) and Milton (Oct. 9<sup>th</sup>) interfered with project progress and project’s meetings.
- October 2024 – To date 15,975 LF of the 42-Inch steel pipe and associated fittings has been delivered to the project site and invoiced to the Authority at a cost of approximately \$3.5M, of which 14,730 LF has been installed by Woodruff & Sons. Project to date, a total of 12,400 LF of the Charlotte County 8-Inch parallel WM has been installed.
- November 1, 2024 – The Myakka State Forest easement(s) received final approval at the DEP Acquisition and Restoration Council (ARC) meeting. A net positive benefit of 1.5 times the appraised value of \$82,100 is required to satisfy remaining terms of the easement approval.
- November 2024 – Woodruff & Sons has installed an additional 1520 LF of 42-Inch steel pipe for a project to date total of 16,250 LF. Project to date, a total of 14,200 LF of the Charlotte County 8-Inch parallel WM has been installed.
- December 2024 – As of December 13, 2024, payment application, an additional 1400 LF of 42-Inch pipe was installed by Woodruff & Sons for a total to date installation of 17,650 LF or

3.3 miles. During this same period an additional 1880 LF of the Charlotte County 8-Inch parallel WM was installed for a total of 16,080 LF.

- January 2025 – As of January 17, 2025, Woodruff & Sons has implemented a second crew and collectively have installed 2690 LF of additional pipe since returning from holiday break for a current Project total of 20,340 LF, or 3.85 miles. During this same period an additional 145 LF of the Charlotte County 8-Inch parallel WM was installed for a total of 16,225 LF.



***PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS MEETING  
February 6, 2025***

**ROUTINE STATUS REPORTS  
ITEM 5**

**Regional Integrated Loop System Phase 3C Interconnect Project**

## **Project Status Report**

**Project:** Regional Integrated Loop System Phase 3C Interconnect Project

**Date:** February 6, 2025

**Prepared by:** Brian P. Bates, P.E., Project Engineer III

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The following information summarizes the project description and status (see attached general project area figure).

### **Project Description**

The Regional Integrated Loop System Phase 3C Pipeline Project (Project) includes the design and construction of approximately 42,500 LF of 42-inch diameter pipe, improvements to the existing T. Mabry Carlton Water Treatment Facility and one finished water ground storage tank (estimated 5 MG). The project includes metering facilities, chemical adjustment, telemetry, backup power supply, and other appurtenances as deemed appropriate to make the project fully functional for water transfer and delivery. The pipeline begins at the northern end of the existing Regional Integrated Loop Phase 3B pipeline within Sarasota County near State Road 72 immediately east of Cow Pen Slough Canal. The pipeline will then extend generally north to the approximate vicinity of the intersection of Fruitville and Lorraine Roads where it will terminate at a delivery location with Sarasota County utilities existing infrastructure. The delivery of potable water through this pipeline needs to offer a high degree of flexibility to enable the delivery of the required supply and facilitate a future extension/expansion of the regional water transmission system to support future regional supply and connectivity goals.

### **Current Status**

Since the August 2, 2023, Board meeting update, Sarasota County Row-of-Way Permit has been approved. Based upon approval of the Sarasota County Row-of-Way Permit, the Design-Builder has mobilized to the site and has begun staging early procurement materials for a portion of the pipeline and isolation valves, and other project materials. Construction of the Phase 3C Pipeline is scheduled to begin after the SWFWMD approval of the Third-Party Review, anticipated in late October. Construction will begin along the project alignment (Segment 2) from the intersection of Bee Ridge Road and Lorraine Road north to Phillippi Creek, approximately 2.2 miles. The Authority has met with the District and their Third-Party Review consultant. Voluntary easement acquisition is on-going, and ten permanent and ten temporary easements have been Board approved to date. The Phase 2 Amendment to the Contract covering final design and construction of the pipeline was approved by the Board on April 5, 2023, and the Amendment was executed on April 19, 2023.

In October, the Southwest Florida Water Management District approved the Third-Party Review of the Phase 3C Pipeline Project 30% Design.

Since the December 2023 Board Meeting, Garney Construction continued Work along the project

alignment from the intersection of Bee Ridge Road and Lorraine Road north along Lorraine to Phillippi Creek (Segment 2). The pipeline is being installed in Sarasota County Right-of-Way and required permitting has been obtained. To date Garney has installed approximately 6,561-lf of 42-inch diameter pipe along Lorraine Road. Voluntary easement acquisition and condemnation is ongoing for other portions of the Project.

### **Regional Integrated Loop System Phase 3C Project Schedule Overview**

The Project will be subdivided into 2 Phases. The schedule includes:

- Phase 1 – Includes - Contract for Progressive Design Build Services - scope and fee to produce a Guaranteed Maximum Price (GMP). Scope includes 60% design, property and permitting. Scope/fee for Phase 1 due September 20, 2022, and approved at the October 5, 2022, Board Meeting.
- Early Procurement Package – Initial order of long lead items by owner direct purchase approved at the December 7, 2022, Board Meeting.
- Phase 2 – Final scope and fee/GMP. Final scope and GMP includes, final design, construction, permitting, property acquisition, testing, and final completion. The Phase 2 GMP was added to the Contract by Addendum and approved by the Board on April 5, 2023.
- Regional Integrated Loop Phase 3C Pipeline Project substantial completion is scheduled for March 1, 2025.
- Amendment No. 2 to the Cooperative Funding Agreement between the District and the Authority dated June 11, 2024 extends the contract expiration to June 30, 2027 and in turn the substantial completion date has been extended to June 1, 2026.

### **Regional Integrated Loop System Phase 3C Phase 2 Construction Overview**

- Garney subdivided Phase 2 Construction of the Project into three Segments, based upon permitting, easements and Southwest Florida Water Management District Third Party Review approval (30% design) to facilitate the Project schedule. Garney plans to begin construction in Segment 2 followed by Segment 1 and Segment 3.
  - Segment 1 (4.1-miles) – terminus of the Phase 3B Pipeline at Clark Road/State Road 72, north along Cow Pen Slough to the intersection of Lorraine Road of Bee Ridge Road.
  - Segment 2 (2.1-miles) – Bee Ridge Road and Lorraine Road intersection to Phillippi Creek. (future Lorraine Road expansion)
  - Segment 3 (1-mile) – Phillippi Creek north along Cow Pen Slough/future Lorraine Road to Fruitville Road.

## **History of Project Development**

### *Phase 3C Feasibility and Routing Study Solicitation for Qualifications*

On June 23, 2020, a request for qualifications for a feasibility and routing study was advertised. Eight firms submitted qualifications on time. On August 11, 2020, three firms were shortlisted, based on Statement of Qualification, by the Authority Professional Selection Evaluation Committee (PSEC) for presentations and interviews. On September 2, 2020, Wade-Trim, Inc. was selected by the PSEC after presentations and interviews. The PSEC selection was approved by the Board on September 30, 2020 and the professional services contract for Wade-Trim, Inc. on the feasibility and routing study was approved by the Board in December of 2020. The study was completed, and the results accepted by the Board in April 2022. The milestones of this study are detailed in the June 2022 Routine Status Report, Item 6.

### *Progressive Design-Build Solicitation for Qualifications*

On May 24, 2022, a request for qualifications for Progressive Design-Build Services was advertised. Four Design-Build Teams submitted qualifications on time. On June 30, 2022, all four teams were shortlisted, based on the Statement of Qualification, by the Authority Professional Selection Evaluation Committee (PSEC) for presentations and interviews. On July 14, 2022, the Garney Companies, Inc., Progressive Design Build Team was selected by the PSEC after presentations and interviews for the Phase 3C project. On August 3<sup>rd</sup>, 2022 the Board approved the PSEC recommendation of Garney Companies, Inc. Design-Build Team for the Regional Integrated Loop System Phase 3C Pipeline Project.

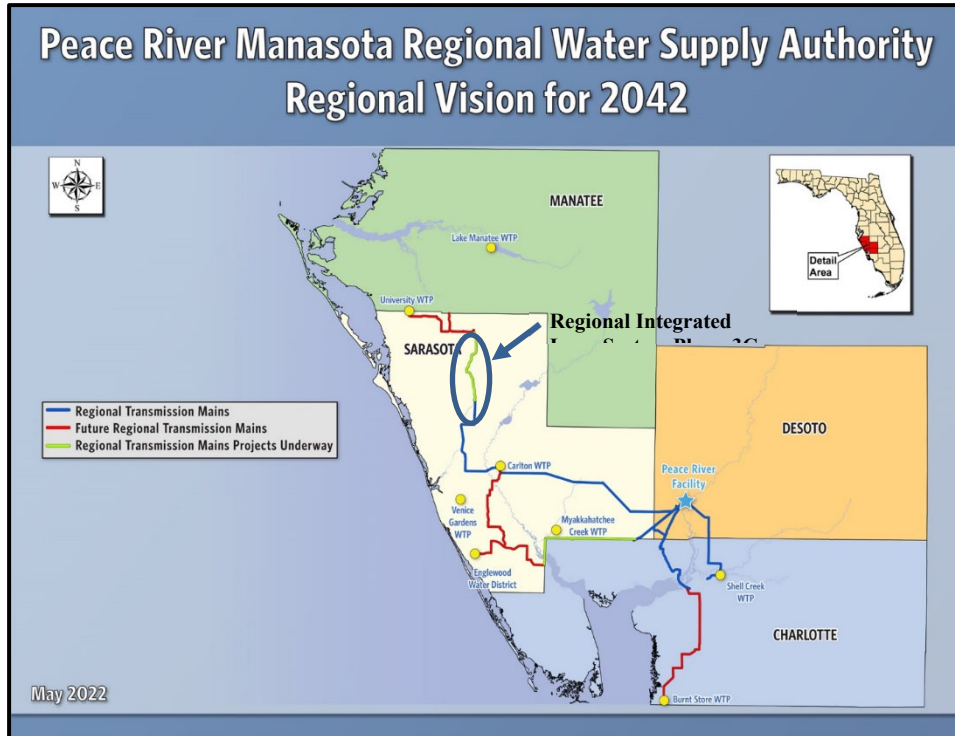
- August 3, 2022 – The Board Approved the PSEC’s recommendation of Woodruff & Sons Inc., Design-Build Team for delivery of the Regional Integrated Loop System Phase 2B Pipeline. Staff began preparation of the Contract Documents on August 5<sup>th</sup>, 2022.
- September 2022 – Staff continues to negotiate Contract Documents including the Agreement, General Conditions, Exhibits, and Phase 1 Design Services Fee for the Project. The Regional Integrated Loop System Phase 3C Pipeline Project – Phase 1 Services Contract will be presented to the Board for approval at the October 5, 2022, meeting.
- December 2022 – The Board Approved the Early Procurement Package not-to-exceed \$10M. The Design-Build Team submitted 30% Design to the Authority and SWFWMD. Subsequent coordination meetings were held with the Authority, Sarasota County Utilities, Sarasota County Public Works, City of Sarasota, Florida Power & Light, and private land-owners.
- April 2023 – The Board Approved the amendment to the progressive design build contract that takes the project through final design and construction of the pipeline.
- June 2023 – The Board Approved Phase 3C Regional Interconnect – Second Amendment to Resolution 20022-03 (Necessity to Construct a Transmission Pipeline and Appurtenant Facilities) and approved the purchase of eight permanent and eight temporary easements (Phase 3C Easements Package No. 1).

Routine Status Report 5  
Regional Integrated Loop System Phase 3C Pipeline Project

- August 2023 – The Board Approved the purchase of two permanent and two temporary easements (Phase 3C Easements Package No. 2).
- October 2023 – SWFWMD approved the Third-Party Review for the 30% Phase 3C Pipeline design on October 24, 2023, giving Garney the go ahead to begin installation of pipe. Garney decided to begin construction activities in Segment 2 of the alignment since the alignment is in the Sarasota County Right-of-Way and all necessary permits including the FDEP Environmental Resource Permit have been approved. The Segment 2 alignment is from Bee Ridge Road north along Lorraine Road to Philippi Creek. Garney accepted delivery of materials including 42-inch diameter steel pipe and performed survey, locates of existing utilities, Right-of-Way preparation, and completed stringing the pipe along Lorraine Road. Finalization of permitting and easements for the entire pipeline alignment is ongoing.
- November 2023 – Garney performed dewatering and installed approximately 1,600 linear feet of 42-inch steel pipeline along the east side of Lorraine Road (Segment 2). The jack and bore for casing pipe with carrier pipe to cross under Palmer Road has begun. As of early November, FDEP Environmental Resource Permits have been approved for the entire Project alignment.
- December 2023 – January 2024 – To date, Garney installed approximately 4,000 linear feet of 42-inch Steel pipeline along the east side of Lorraine Road in Sarasota County Right-of-Way (Segment 2). The 60-inch diameter steel casing installation was completed and loaded with 42-inch steel carrier pipe under Palmer Road. The jack & bore under the Bee Ridge-Lorraine Road round-about is underway. Garney has completed utility locates for pipe installation in Segment 1 along Cow Pen Slough (south end of project). A second Garney pipe crew is scheduled to begin Work in Segment 1 in mid-February.
- February 2024 – March 2024 - In total, Garney has installed approximately 6,561 linear feet of 42-inch steel pipeline along the east side of Lorraine Road. Next stretch of steel pipe installation will be in the median north of Palmer Blvd. The jack & bore performed by Downtown Underground under the Bee Ridge-Lorraine Road round-about has been completed. The next jack & bore location will be 60' of steel casing under Lorraine Road at STA 193.00. Began receiving Owner Purchased pipe on Monday, March 4<sup>th</sup>. A second pipe crew has been mobilized to the site.
- April 2024 – Approximately 7,798 linear feet of 42" steel pipe installed. On April 4<sup>th</sup> a baby eagle was spotted in an eagle's nest within the construction zone. As long as eagles occupy the nest, we cannot work within 660' radius surrounding the nest without a permit. Garney plans to avoid the need for a permit by working outside of the 660' radius, Ardurra staked out the 660' radius. Continue working to obtain easements.
- May 2024 - 10,882 linear feet of 42" steel pipe installed through May 10<sup>th</sup>.
- May 22, 2024 – Ardurra reported no sighting of the eaglet over the past several days and a drop off of adult visitation for feedings. U.S. Fish & Wildlife Service stated if the adults are no longer bringing food to the nest the chick is likely deceased, and work can proceed without disturbance being an issue. An abandoned helicopter landing pad and in ground fuel tank has been identified in the path of the pipeline and will need remediation. Garney and Ardurra working on producing 30% design of 3A Pump Station Improvements due August 1<sup>st</sup> then Black and Veatch will perform third part review required by the District.

Routine Status Report 5  
Regional Integrated Loop System Phase 3C Pipeline Project

- June 2024 – 12,190 linear feet of 42” steel pipe installed through June 7<sup>th</sup>. Brown and Caldwell working with environmental attorney to obtain approval from FDEP to remove fuel tank. Garney working with subcontractor Petrotech to schedule fuel tank removal.
- July 19, 2024 – 15,201 linear feet of steel pipe installed.
- August 2024 – Black and Veatch (B&V) Third Party Review for 30% design of 3A Booster Station Improvements has begun. Gathering information requested by B&V.
- August 26, 2024 - Petrotech mobilizing and started underground fuel tank removal, completing the effort September 3<sup>rd</sup>.
- September 12, 2024 – 17,893 linear feet of steel pipe installed to date. DB Team drafting scope to bring design of the 3A Booster Station Improvements project to 100%.
- September 26 through October 9, 2024 – Hurricanes Helene (Sept. 26<sup>th</sup>) and Milton (Oct. 9<sup>th</sup>) interfered with project progress and project’s meetings.
- October 21, 2024 – Virtual meeting to discuss tank placement at Carlton Booster Station Improvements.
- October 24, 2024 – Meetings held for both 3C & Carlton projects. On 3C project, approximately 21,557 LF of pipe installed. Offer made and accepted on remaining needed easement. On Carlton Project Ardurra proposed a tank location with 40’ between tanks.
- November 7, 2024 - Meetings held for both 3C & Carlton projects. On 3C Pipeline project, approximately 25,257 LF of pipe has been installed. Garney has Amendment to move forward with 60% - 100% design of booster pump project, Notice to Proceed sent 10/28/2024.
- November 21, 2024 - Meetings held for both 3C & Carlton projects. On Pipeline project, approximately 27,697 LF of pipe has been installed to date. Ardurra working with Sarasota County & FDEP to determine permitting needs for the Carlton project.
- December 5, 2024 – Meetings held for both 3C & Carlton projects. Approximately 29,605 LF of pipe installed on 3C project. Ardurra preparing ERP & 404 applications for Carlton project.
- December 19, 2024 - Meetings held for both 3C & Carlton projects. On 3C project approximately 32,387 LF of pipe installed. On Carlton project the proposed tank location is such that wetland impact is minimal.



***PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS MEETING  
February 6, 2025***

**ROUTINE STATUS REPORTS  
ITEM 6**

**Peace River Facility Expansion**

### **Project History Briefing**

**Project:** Peace River Facility Expansion

**Date:** February 6, 2025

**Prepared by:** Brian P. Bates, P.E., Project Engineer III

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The following information summarizes the project description and current status.

### **Project Description**

The Peace River Facility (PRF) has a currently permitted finished water treatment capacity of 51 million gallons per day (MGD). Based on an analysis of projected future water demands, the Authority identified that a 24 MGD maximum day demand (MDD) expansion of the PRF would be required to meet its finished water contractual delivery obligations to its four members, consisting of Charlotte, DeSoto, Manatee and Sarasota counties, and single customer, the City of North Port, over the current planning horizon. The Authority retained Brown and Caldwell (BC) to prepare the Design Criteria Package (DCP) to outline critical considerations and design elements for the 24 MGD expansion.

On June 5, 2024 the Board of Directors signed a contract with the Design Build Team of Wharton-Smith and Hazen and Sawyer to move forward with the project.

### **Project Development**

July 11, 2024 - The Design-Build Team visited the PRF to become familiar with the facility and talk with key personnel.

Authority Staff are currently working with the Design Build Team gathering information and scheduling workshops needed to move forward with the design of the project.

Surveyors are currently on-site gathering above-ground information. Below ground exploration using ground penetrating radar is scheduled to begin the week of July 29<sup>th</sup>.

The Design Build Team' goal is to have a Guaranteed Maximum Price (GMP) to present at the April board meeting.

July 30, 2024 – Held workshop to review design approach for electrical power supply and electrical systems. Also discussed instrumentation controls.

August 13, 2024 – Workshop to review design approach for filter and pumping systems, PAC, rapid mix, flocculation and sedimentation systems.

Routine Status Report 6  
Peace River Facility Expansion

August 15, 2024 – Workshop to discuss design approach for solids thickening and dewatering systems, chemical systems and disinfection.

August 20, 2024 – Workshop to review design approach for site civil improvements and initial permitting plan.

September 5, 2024 – To date surveyors have picked up over 7,000 points identifying existing utilities around the plant site.

September 17, 2024 – Meeting with Plant Expansion and PR3 teams to discuss Electrical Master Plan and tasks associated with each team.

September 27, 2024 – Authority and Brown and Caldwell discussing details of pre-treatment design shown in Design Criteria Report and how they differ from Hazen and Sawyer's current design.

September 30, 2024 – Working to schedule meeting with Hazen and Sawyer to discuss overall technology approach.

October 4, 2024 - All survey and Subsurface Utility Engineering (SUE) work has been completed, still have a few flags to pick up.

October 8-10, 2024 – Hurricane Milton interrupting progress.

October 24, 2024 – Gopher tortoise relocation begins.

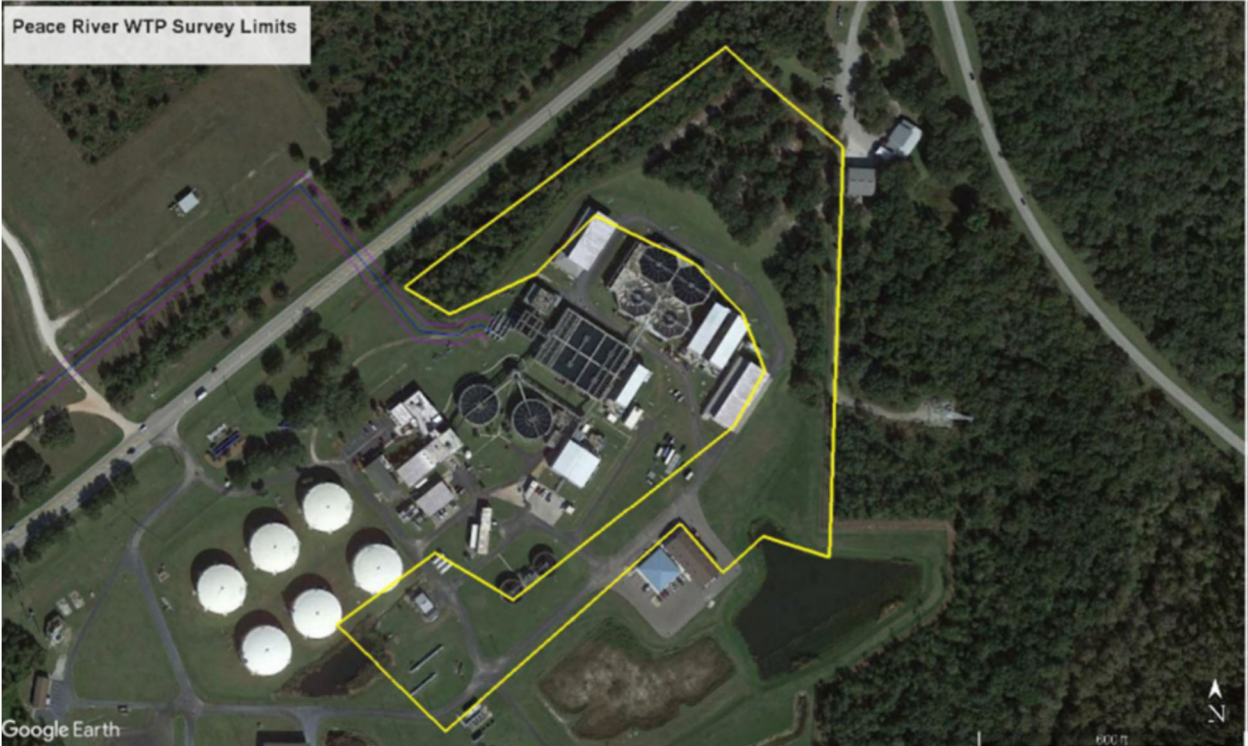
November 5, 2024 – Seven tortoises relocated, obtaining quotes to clear property for expansion project. Scheduled Teams meeting to discuss plate settlers with a plant in North Carolina that has used JMS plate settlers for 3 years.

December 3, 2024 – DeSoto County concerned with proposed location of sodium hypochlorite building, need 100' from property line.

December 12, 2024 – Waiting for feedback from FWC on Bonneted Bat BMP's before we can begin clearing.

December 30, 2024 – Discussed HDPE filter underdrains with Jeff Phillips, Chief Operations Officer with Greenville Water (South Carolina).

Routine Status Report 6  
Peace River Facility Expansion



***PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS MEETING  
February 6, 2025***

**ROUTINE STATUS REPORTS  
ITEM 7**

**Partially Treated Surface Water ASR Feasibility Study**

## **Project Status Report**

**Project:** Partially Treated Surface Water ASR Project at Peace River Facility

**Date:** February 6, 2025

**Prepared by:** Kris Ramon, Project Manager III, Water Resources and Planning

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## **Project Description**

In September 2023 the Authority received an Underground Injection Control (UIC) permit from the Florida Department of Environmental Protection (FDEP) that would allow use of Partially Treated Surface Water (PTSW) rather than fully treated drinking water for Aquifer Storage and Recovery (ASR) provided that a rigid set of water quality conditions can be met at the ASR wellheads and in the aquifer. Ascertaining whether PTSW ASR is a viable alternative under these permit conditions requires preliminary design of facilities and pilot testing of the partial treatment process.

A request for professional services for this work was advertised in February 2024. One Statement of Qualifications was received (from AECOM Technical Services, Inc.) and evaluated by the professional services evaluation committee. At the April 2024 Authority Board meeting, staff received authorization for the Executive Director to negotiate a contract, scope and fee with AECOM for Engineering Design and associated professional services for the PTSW ASR Project. The contract, scope and fee were presented and approved by the Board at the June 5, 2024, Board meeting. Funds for this portion (Phase 1) of the project are derived entirely from a \$1.0M FDEP grant.

## **Current Status**

Work Order No. 1 (Professional Services for the Partially Treated Surface Water ASR Project) with AECOM Technical Services, Inc. was issued on June 6, 2024, and includes: 1) Project and Quality Management; 2) Data Collection; 3) Pilot Testing and System Reliability Modeling; and 4) Preliminary Engineering. Work efforts are scheduled for completion by April 2025. The Project is currently on schedule and on budget.

**Project History Briefing**

**Project: Partially Treated Surface Water ASR Project at Peace River Facility**

**Date: February 6, 2025**

**Prepared by: Kris Ramon, Project Manager III, Water Resources and Planning**

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The following information summarizes the historical milestones and key events to date for Work Order No. 1 - Professional Services for the Partially Treated Surface Water ASR Project.

- June 2024** Board approved Work Order No. 1 Professional Services for the Partially Treated Surface Water ASR Project for a not to exceed amount of \$995,888 on June 5, 2024. A Project Kickoff meeting was held on June 11, 2024. Progress Meeting No. 1 was held on June 27, 2024.
- July 2024** A site visit for logistics related to implementation of the PTSW ASR Pilot was conducted on July 1. Progress Meeting No. 2 was conducted on July 25, 2024.
- August 2024** The pilot testing unit was delivered to the Plant on August 13. Equipment installation and preliminary testing/pilot operation were initiated. Progress Meetings No. 3 and 4 were conducted on August 8 and 29, 2024, respectively.
- September 2024** Full time operation of the pilot testing unit began in early September. Progress Meeting No. 5 was held on September 19, 2024.
- October 2024** Full time operation of the pilot testing unit continued through October with a brief shutdown early in the month during Hurricane Milton. Preliminary pilot results were discussed during Progress Meeting No. 6 held on October 17, 2024.
- November 2024** Full time operation of the pilot testing unit continued during November. A third filtration media was incorporated into the testing protocol during November. Pilot results were discussed during Progress Meeting No. 7 held on November 21, 2024.
- December 2024** A meeting was held December 13, 2024, to discuss ASR well field operation, storage and pumping capacities related to systemwide reliability modeling. Pilot testing ended and the pilot unit was successfully decommissioned on December 16, 2024. Project Progress Meeting No. 8 was held on December 19, 2024, to discuss pilot test results.

**January 2025**

Progress toward the systemwide reliability modeling task and anticipated timing for the pilot test results draft report were discussed during Project Progress Meeting No. 9 on January 16, 2025. Planning for the pumping and hydraulic assessment was also discussed.

***PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY  
BOARD OF DIRECTORS MEETING  
February 6, 2025***

**ROUTINE STATUS REPORTS  
ITEM 8**

**Peace River Basin Report**



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**MEMORANDUM**

**TO:** Board Members and Richard Anderson  
**FROM:** Doug Manson, Laura Donaldson, and Paria Shirzadi Heeter  
**RE:** Peace River Basin Report  
**DATE:** January 15, 2025

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**Mosaic Fertilizer, LLC—South Fort Meade Mine**

On August 27, 2024, the Department of Environmental Protection (“DEP”) received an application to modify Mosaic Fertilizer, LLC’s (“Mosaic”) environmental resource permit (“ERP”) (MMR\_221122-019) and conceptual reclamation plan (“CRP”) for its South Fort Meade Mine to formally incorporate approved final reclamation designs. The effect of the ERP and CRP modification is to incorporate mine-wide post-reclamation topography, drainage basins, streams, and land uses data that reflect the approvals received from DEP since 2019. Mosaic also submitted an updated hydrologic and hydraulic model that incorporates the revised mine-wide post-reclamation topography, drainage basins, streams, and land uses/covers in order to demonstrate no adverse impacts due to the conceptual reclamation designs. On September 25, 2024, DEP issued a request for additional information (“RAI”) asking Mosaic to provide revised CRP and ERP maps and tables. As of the date of this report, no response to the RAI has been received.

Additionally, on December 13, 2024, Mosaic submitted another application for an ERP minor modification for its South Fort Meade Mine, requesting a 10-year extension and minor modification to capture reduction of the final mined area and associated changes to final land use for un-mined



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areas for the Old Colony Addition (“OCA”) as approved in ERP #0146465-010/052 at the South Fort Meade – Polk Mine. This permit was originally approved in 2009, and modified in 2019, to extend the expiration date. This extension request is being submitted to allow for continued maintenance activities in reclamation areas as there is no wetland mitigation associated with this permit. The application states that additional time will allow the permit to remain active until all reclamation and ERP releases are obtained in the OCA permit boundary. The current expiration date for the ERP is December 17, 2024, and this request is to extend the expiration date to December 17, 2034.

The South Fort Meade Mine areas covered by permit No. MMR\_221122-019 are located in north-central Hardee County, south of the Hardee/Polk County line, east of Bowling Green, and northeast of Wauchula, and are wholly located in the Peace River watershed.

**Mosaic Fertilizer, LLC—Green Bay Facility**

On December 4, 2024, DEP issued a notice of intent to issue a permit renewal for Mosaic’s National Pollutant Discharge Elimination System (“NPDES”) permit for the Green Bay Facility (File No. FL0000752-025-IW1S/NR). The permit renewal application (and its supporting information) totaled over 800 pages and included information regarding: surface water monitoring; groundwater monitoring; cut-off wall monitoring; lime treatment system; remaining closure activities; the passive seismic monitoring system and real time monitoring reports; the closed gypsum stack; outfall flow information; and biological monitoring. The permit authorizes the continued closure and maintenance activities for the Green Bay Facility, and also authorizes the treatment and discharge, through one existing outfall (Outfall D-001, which discharges to the North Prong Alafia River), of process and non-process wastewater and stormwater runoff. The permit



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renewal continues the existing surface water monitoring program for the facility and groundwater requirements to protect both surface and ground water resources. The permit also addresses a previously proposed outfall (Outfall D-005) that, once constructed, would discharge stormwater to the Peace River. The permit states the following regarding this proposed outfall:

Proposed Outfall D-005: The permittee initiated the approval process for a new discharge point and monitoring station, located east of the South Stack, which will discharge stormwater only from various areas of the North and South Stacks, the former plant site, the closed P-21 Stack, and the RHP. The collected stormwater is proposed to be routed through a future enlargement of the detention pond east of the South Stack to the new discharge location. Upon completion of the water quality based effluent limitation (WQBEL) and anti-degradation plan of study (POS) in specific condition 32VI.7, and contingent upon approval for construction and authorization to discharge by the Department, the discharge from the proposed new outfall would be routed through a series of conveyances and surface features [WBIDs 1646, 1664B and 1644A] and ultimately enter the Peace River in WBID 1623].

The permit includes a condition that requires that “upon receipt of Department approval for operation of the proposed new Outfall D-005, and prior to activation of discharge, the permittee shall notify the Peace River/Manasota Regional Water Supply Authority.”

The Green Bay Facility is located in Bartow, Polk County, just outside of, but near the boundary of, the Peace River watershed, and the topography of the area is governed by the Sweetwater Branch and Six Mile Creek flowing easterly to the Peace River.

**Mosaic Fertilizer, LLC—South Pasture Facility**

On November 15, 2024, DEP gave notice of its issuance of a renewal permit (FL0040177-033) in response to Mosaic’s October 24, 2019 application to DEP to renew its existing South Pasture Mine Permit, to operate an existing phosphate mine facility. Notice of DEP’s intent to issue the permit was published on October 24, 2024. Operations at the site include phosphate mining and



beneficiation facilities, phosphatic clay settling areas, sand/clay mix disposal areas, sand tailings disposal areas, and a mine water recirculation system. The mine property consists of 17,734 acres and includes 7,512.8 acres (of which 6,418.2 acres will be mined) of property referred to as the South Pasture Extension. The matrix and associated mine water from this property will be transported via pipeline across the Wingate and Fort Green mines to the Four Corners beneficiation plant. A hydrological connection exists between the South Pasture Mine, the Mosaic Fort Green/Payne Creek Mine (FL0027600), Wingate Creek Mine (FL0032522), and Four Corners Mine (FL0036412). This permit authorizes the transfer of surplus water for environmental safeguard and management purposes between the above referenced facilities.

The permit requires compliance with Florida water quality standards, includes groundwater monitoring requirements, and authorizes the discharge of excess treated wastewater from the South Pasture Facility's activities through existing Outfalls D-004 and D-005, which discharge to the Shirttail and Doe branches of Payne Creek, which is located within the Peace River watershed. This permit also includes the previously authorized three additional outfalls (Outfalls D-006, D-007, and D-008), which will discharge to Troublesome Creek, Brushy Creek, and Lettis Creek, respectively, when constructed and operating. Construction of the previously authorized outfalls will re-route and distribute the existing discharge from the existing Outfalls D-004 and D-005 through all five outfalls, effectively maintaining the same discharge from the site.

Additionally, on December 17, 2024, DEP issued a wetland resource permit modification (MMR 151551-038) to Mosaic for the South Pasture Mine. The proposed project description for the permit is to disturb 3,403.7 acres of wetlands for phosphate mining and associated activities. This



modification is to formalize field modifications stemming from modification of the conceptual reclamation plan.

The South Pasture Facility is located at in Hardee County, Florida, and is located within the Peace River watershed.

**Mosaic Fertilizer, LLC—Bartow Facility**

On December 19, 2024, DEP issued a notice of intent to issue a permit for Mosaic’s Bartow Closed North Stack (No. FLA267911-008) for the renewal of its existing permit for the continuation of closure operations and long-term care requirements for the closed north phosphogypsum stack. The permit includes monitoring of associated internal onsite surface water and continuation of the existing groundwater monitoring plan to monitor discharge to groundwaters from the Bartow Chemical Complex. The facility also has coverage under a multi-sector generic permit [FLR05B883-004] for stormwater discharge associated with industrial activity.

The Bartow Facility’s operations include production of sulfuric acid, phosphoric acid, and ammoniated fertilizer products. The Bartow Facility is located in Polk County, at the boundary line of the Peace River watershed and over 50 miles away from the Peace River Regional Water Supply Authority Facility. However, one of the Bartow Facility’s outfalls (Outfall D-002) discharges treated process wastewater, non-process wastewater, and stormwater to an unnamed ditch that flows to Six Mile Creek, which ultimately enters the Peace River.

**Mosaic Fertilizer, LLC- New Wales Facility**

On February 20, 2024, Mosaic submitted its application for a major modification of its NPDES permit (FL0036421-024) for its New Wales Facility to incorporate the proposed Phase IV gypsum



stack extension area (the “Phase IV Extension”). On March 21, 2024, DEP issued a RAI, which Mosaic responded to on April 18, 2024, asking for additional information regarding the following: seismic methods and results for the site and methods used to resolve possible anomalies and previous sinkhole issues for the site. On November 22, 2024, DEP issued its notice of intent to issue the NPDES major modification (FL0036421-024), which was published on November 29, 2024. The permit includes provisions for ground stabilization, enhanced groundwater monitoring, and ongoing subsurface geophysical monitoring, and also maintains wastewater management requirements for the ongoing early closure work for Phase II portions of the South Gypsum Stack.

The proposed Phase IV Extension abuts the south side of the Phase III portion of the South Gypsum Stack, and will contain areas for gypsum stacking, perimeter containment dikes and toe roads, and stormwater drainage ditches and access roads. The NW Phase IV area will consist of an approximately 289-acres lined addition to the existing lined Phase III South Gypsum Stack (the proposed extension area is within the footprint of the existing facility). The facility’s only existing outfall, Outfall D-006, is located approximately 3 miles southeast of the facility boundary on the South Prong Alafia River.

Additionally, on April 3, 2023, Mosaic applied to DEP to renew its NPDES permit for the New Wales Closed North Phosphogypsum Stack, and on December 19, 2024, DEP issued notice of its preparation of the draft NPDES permit renewal (PA File No. FL0178527-009-IW1S/NR). This permit authorizes Mosaic to discharge only noncontact stormwater via Outfall D-002 in accordance with the monitoring requirements and effluent limitations specified therein. Following DEP approvals, Outfall D-002 would discharge into George Allen Branch (a tributary of Guy Branch of



the North Prong Alafia River). This permit also continues the existing discharge from the facility's internal outfall into the active New Wales system, which is permitted separately under NPDES Permit No. FL0036421 (discussed above).

Finally, on April 19, 2024, Mosaic submitted an ERP application (File No. MMR\_368162-007) ("borrow pit ERP"), to DEP for construction of an approximately 265-acre borrow pit at the New Wales Facility. The project area consists of formerly mined phosphate lands reclaimed as upland habitat with isolated pockets of wetland that will not be disturbed as part of this project. The ERP application proposes to construct a sand borrow pit located immediately south of the existing New Wales phosphogypsum stack. The borrow from this pit will be used as fill material for future phases of gypsum stack construction to the west of the pit. Excavation and hauling operations will be utilized to remove sand down to a specified elevation to be hauled and used within the New Wales facility. On May 13, 2024, DEP issued a RAI regarding the borrow pit ERP application, which Mosaic responded to on June 7, 2024. On July 10, 2024, DEP issued a second RAI regarding this application. Mosaic submitted its response to the second RAI on October 7, 2024. On October 22, 2024, DEP issued a clarification letter requesting clarifications and additional information in response to the second RAI submittal. Mosaic submitted its response to the clarification letter on November 15, 2024.

The New Wales Facility manufactures solid ammoniated phosphate fertilizers and animal feed ingredients and is located on County Road 640 West, southwest of Mulberry, Florida near the Hillsborough County line. The New Wales Facility, through the Phase III Gypsum Stack extension, encompasses 2,260 acres, and will increase to 2,545 acres with the Phase IV Extension.



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### **Mosaic Fertilizer, LLC—Ona Mine**

In October 2023, Mosaic submitted an application to DEP for an ERP modification (MMR\_0169281-024) and conceptual reclamation plan modification (MMR\_0169281-025) for its 2023 Ona Infills and Reclamation Redesign Project (“Project”) for its Ona Mine (a phosphate mine). The application requests to modify the ERP to do the following: increase the mine boundary and Project Area by a net 130.9 acres (adding a total of 178.3 acres and removing 47.4 acres); reclassify an additional 2.8 acres within the Ona Mine boundary and corresponding ERP area from “undisturbed” to “disturbed”; expand the surface water management (perimeter ditch and berm) system to encompass the expanded mine boundary/project area; authorize impacts to 5.02 acres of wetlands and 5.22 acres of other surface waters within the 2023 Ona Infills (which is a component of the Project), for which only 8.23 acres require mitigation; re-establish drainage patterns through mine reclamation; avoid 120.2 acres within the Hardee County Ona Rural Center setback area and place 100.5 acres of this avoided area under a conservation easement; approve a mitigation plan for the 2023 Ona Infills component of the Project to offset the functional loss attributable to the additional impacts documented above; and revise the approved mitigation plan for the Ona Mine to reflect the mine-wide revision of the reclamation plan submitted in the corresponding Conceptual Reclamation Plan (no new wetland or surface water impacts will occur outside of the 2023 Ona Infills Parcels).

The application states that mining of the 2023 Ona Infills will require less than one year to complete, and that the proposed activities to be conducted on the 2023 Ona Infills are identical to those currently authorized on the Ona Mine (by ERP MMR\_0169281), and consist of site



preparation, mining, sand and overburden backfill, and reclamation. The 2023 Ona Infills will be integrated into the existing Ona Mine’s stormwater management system, including treatment and discharge pursuant to the industrial wastewater (“IW”) permits issued by DEP, and the existing Ona Mine water recirculation system is already authorized by IW permits (Wingate IW Permit No. FL0032522 and Four Corners IW Permit No. FL0036412).

On December 4, 2023, DEP issued a RAI to Mosaic regarding the application, which Mosaic responded to on May 20, 2024. On June 19, 2024, DEP issued a second RAI, which Mosaic responded to on October 4, 2024 (including a revised Payne Creek Restoration Report). The RAI response submittal letter also states that “Mosaic is working with Hardee County to consolidate the local South Pasture and Ona Master Mine and Reclamation Plans into a single set of approvals.” On December 19, 2024, Mosaic responded to DEP’s November 22, 2024 letter seeking clarification of Mosaic’s response to the second RAI.

Ona Mine is drained by several tributaries that flow from north to south through the site: Brushy Creek, Horse Creek, West Fork of Horse Creek, Hickory Creek, Oak Creek, Troublesome Creek and the Myakka River, many of which are tributaries to the Peace River. A portion of the Ona mine area also includes Horse Creek, a tributary to the Peace River.

### **Three Suns Ranch LLC—Florida Shell and Fill Mine Expansion**

On March 6, 2024, Three Suns Ranch LLC submitted an application (MMR 232489-005) to DEP for an expansion of a permitted sand and fill mine in Punta Gorda. The application proposes to excavate, process, and haul approximately 1,212,000 CY of sand and fill material over ten years. The application states that excavated material will be excavated and stockpiled and de-saturated on site,



and upon completion, the lake banks will be restored. The application states that the entire 53.59-acre expansion area will be treated as one cell to be bermed and excavated, and that it will use the cells in the existing mine to serve as water storage for the dewatered expansion area. The engineering report states the mining activities as well as the stormwater management system will meet or exceed current regulatory requirements during mining operations. On March 28, 2024, DEP issued a RAI, and on August 16, 2024, Three Suns Ranch LLC submitted its response. On September 19, 2024, DEP issued a second RAI. As of the date of this report, no response to the second RAI has been added to the online permit file.

Additionally, on December 6, 2024, DEP received a request to extend the construction phase of ERP MMR\_232489-006 from December 16, 2024, for an additional 5 years for the Florida Shell and Fill Mine. On December 19, 2024, DEP issued the minor modification changing the permit expiration date to December 16, 2029.

The project site is located in Punta Gorda, near the Peace River.

#### **Desoto Recycling and Disposal, LLC—Class I Landfill**

On July 31, 2024, DEP gave notice of its intent to issue a construction permit modification (no. 331236-011-SC-01) and operation permit modification (no. 331236-012-SO-01) to Desoto Recycling and Disposal, LLC for its Desoto Recycling and Disposal Landfill. The modification includes the conversion of specific cells from a Class III landfill to Class I. It also includes the construction and operation of those cells and leachate storage ponds for the Class I cells. The prior permits for this project only authorized a Class III landfill.



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On August 19, 2024, a petition for administrative hearing was filed with DEP by Fourmile Island, Inc., and on September 4, 2024, another petition was filed (by J&L Triple B Ranch) challenging this permit modification and requesting an administrative hearing. Between August and November 4, 2024, several other parties have filed multiple requests for extensions of time to file petitions on the permit. The latest requests for extension of time request an extension through December 4, 2024. It does not appear the petitions have been referred to the division of administrative hearings as of the date of this report.

The total combined waste disposal footprint of the Landfill is 173.6 acres and is located in Arcadia, Florida and is within the Peace River watershed.

**CEMEX Construction Materials Florida, LLC—Lake Wales South Mine**

On October 31, 2024, CEMEX Construction Materials Florida, LLC (“CEMEX”) submitted an application to DEP to modify its ERP (MMR\_237608) for its existing Lake Wales South Mine. The application proposes to expand the mining footprint and mine plan for the portion of the operation south of State Road 60, explaining that due to additional drilling, several areas of additional reserves, totaling approximately 48 acres, have been identified. The additional areas will result in an increase of the approved surface water management system from approximately 294 acres to approximately 342 acres. The application states that the proposed activities will not occur in nor discharge into any waterbodies.

The modification will extend the mining area eastwardly approximately 48.2 additional acres within the existing mining property. The mining reserves will be processed at the existing processing plant. The project proposes to impact three small isolated depressional wetlands located



within the proposed mining extension area. The existing sand mine is currently operating under ERP MMR 0237608-009. Unmarketable sand is redeposited in the mined lakes and is used in the subsequent reclamation process.

On December 3, 2024, DEP issued a preliminary project review letter identifying the items needed to complete and clarify the application. Among other things, the DEP letter states that due to the age of the current permit and the nature of the proposed modification, if approved, the new permit will be superseding. It also requests that the applicant: complete and/or revise various specified portions of Sections A, C and H of the application; state whether any work will occur in any named waterbodies; submit a wetland determination for the project; provide a description of how water quality will be maintained in avoided wetlands and other surface waters both on and offsite; provide a reclamation plan; provide baseline water quality sampling; provide revised figures with project boundaries; provide various acreages, including total proposed permit area and project area for the expansion; provide additional engineering data; and provide clarifications regarding the hydrogeological report.

The Lake Wales Sand Mine is located on the north and south sides of State Road 60 near the City of Lake Wales. The project appears to be located in or near the Lake Wales Ridge area, which is the easternmost extension of the upper Peace River basin.

### **U.S. Agri-Chemicals Corporation—Bartow Complex**

On December 12, 2024, DEP issued a notice of a draft renewal permit (FL0001961-009-IW1S/NR) to U.S. Agri-Chemicals Corporation’s (“USAC”) to continue closure and maintenance activities at its existing Bartow Complex. On April 16, 2021, USAC had applied to DEP for renewal of



its wastewater permit for discharges associated with continued closure and maintenance activities at the existing USAC Bartow Complex. The USAC Bartow Complex, which includes a 125-acre phosphogypsum stack that was closed in 1998, was permanently closed in November 2005 and all manufacturing operations at the facility were discontinued. The wastewater discharged from this facility consists of process and scrubber pond water from former operations and stormwater from closed areas. Wastewater, comprised of leachate seepage from the closed phosphogypsum stack system, is treated on-site. The site is configured with a North Pond for stormwater and a South Pond for treated process water from the leachate ponds. Stormwater collected in the North Pond is routed to a detention pond where it combines with stormwater runoff from the side slopes of the stack. The stormwater collected in this pond is discharged from Outfall D-003 by pipeline and ditch into Bear Branch, a tributary of the Peace River. Stormwater from the west stormwater area of the Bartow Complex is discharged through an internal outfall and then flows to Outfall D-001, which also discharges to Bear Branch, then to Peace River.

The facility is located in Bartow and is within the Peace River watershed.

#### **Novaphos Development, LLS—R&D Test Facility**

Novaphos Development, LLC (“Novaphos”), applied on October 31, 2022, to DEP for a permit to operate a R&D test facility to validate several patent pending Novaphos technologies for producing phosphoric acid from low grade phosphate rock and tailings as well as the processing of phosphogypsum for the recovery of sulfur. On December 19, 2024, DEP issued notice of its preparation of a draft permit (PA File No. FL0757471-006-ISW) to Novaphos. Unlike the wet acid process, Novaphos does not produce acidic pond water or phosphogypsum; instead, a calcium

silicate co-product is produced for use as a supplementary cementitious material, fine or lightweight aggregate, or plant available silicon fertilizer. The phosphogypsum reprocessing technology also produces the calcium silicate coproduct.

The facility is located in Fort Meade in Polk County. The facility's Outfall D-001 discharges to a reclaimed lake and, during periods of heavy rainfall, the reclaimed lake may discharge to McCullough Creek, a tributary of the Peace River. The downstream receiving waterbodies for the facility's discharge to surface waters include Peace River above Whidden Creek.

#### **Farabee Mine & Shell LLC—Sand Mine**

On December 3, 2024, Farabee Mine & Shell LLC ("Farabee") applied to DEP for modification of its existing ERP (No. 0269764) for its sand and shell mine. The project site consists of two parcels totaling 140.7 acres. The majority of the site is utilized for a 102-acre sand and shell mining operation in which material is excavated in cells and stockpiled. This modification application proposes to expand the mining operation into vacant uplands located east of the current mining site. The proposed expansion will encompass a total of 26.8 acres, including 15.5 acres of new open pit area. The application states that there are no wetlands within the proposed expansion area and that no offsite discharges are proposed.

The project site is located approximately 3 miles east of the intersection of State Road 31 and Farabee Road in Charlotte County, and is located within the Peace River watershed.

#### **I-4 Sand Company, LLC.—St. Helena Sand Mine**

On December 17, 2024, the Colinas Group, Inc. ("TCG") submitted a draft ERP application and supporting materials to DEP for I-4 Sand Company, LLC's proposed St. Helena Sand Mine. A



portion of the project property is already operating as a permitted and active borrow pit operation regulated under Southwest Florida Water Management District (“SWFWMD”) ERP No. 44033530.000. The application states that this proposed new DEP ERP permit will supersede the current SWFWMD ERP permit and the current borrow operations will continue as overburden removal for the hydraulic dredge sand mining operations. No offsite discharges are proposed by the application.

The proposed operation is situated on +/-551.16 acres of land located north of the intersection of Masterpiece Road and St Helena Road in unincorporated Polk County, approximately two miles to the north and east of the city limits of Lake Wales. The project appears to be located in or near the Lake Wales Ridge area, which is the easternmost extension of the upper Peace River basin.

**Lake Lonely, LLC—Lake Lonely Mine**

In 2024, Lake Lonely, LLC submitted a ERP application to DEP for its proposed Lake Lonely Mine project, to operate closed-loop sand and shell excavation, washing, and screening facilities; upon completion of the mining activities for all types of material, which includes topsoil, sand, shell and rock, the project area will be converted to 4 waterbodies. On August 8, 2024, DEP issued a RAI, and Lake Lonely, LLC responded to the RAI on November 7, 2024.

The proposed project area encompasses approximately 218.78 acres of the 223.14-parcel, which is located at 2650 State Road 31, in Punta Gorda. Stormwater discharge from the proposed project site is received by Myrtle Slough, which drains to Shell Creek, a tributary of the Peace River.



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### **Alico, Inc.—TRB Excavation**

On September 27, 2024, notice was published of DEP’s receipt of an ERP application from Alico, Inc. to construct an approximately 145.93-acre stormwater management system for a new sand mining operation (TRB Excavation). The estimated life of the mine, including reclamation, is ten years. The new mine is taking place within the bounds of an existing ERP and stormwater management system. The application states that the site will produce no offsite discharge. On March 14, 2024, DEP issued a RAI to Alico, Inc., and Alico, Inc. responded to the RAI on December 4, 2024.

The project is located in Punta Gorda and is within the watershed of the Peace River Basin.

### **Kye Bishop—Bishop Excavation**

On September 27, 2024, notice was published of DEP’s receipt of an ERP application from Kye Bishop to construct an approximately 159.49-acre stormwater management system for a new sand mining operation. The estimated life of the mine, including reclamation, is ten years. The application states that there will be no offsite discharge. On December 11, 2024, the applicant submitted its response to a July 11, 2024 RAI from DEP regarding the soil boring report, monitoring plan, drainage narrative, and the plans/calculations.

The project is located in Punta Gorda and is within the watershed of the Peace River Basin.

### **NC Real Estate Projects, LLC —Water Use Permit**

On May 8, 2024, NC Real Estate Projects, LLC submitted a water use permit (“WUP”) modification application (no. 21107.001) to SWFWMD requesting an increase in annual average quantity from 0.4775 million gallons per day (“mgd”) to 1.3496 mgd and an increase in the authorized peak month quantity from 0.621 mgd to 2.041 mgd. The proposed modification adds



additional residential development area to the south of the current service area, and also states that forty-four former golf holes will be converted into new commercial and residential areas. On June 6, 2024, SWFWMD issued a RAI to the applicant containing nineteen items. The applicant submitted its response to the RAI on October 4, 2024, and SWFWMD issued a clarification letter in response to the RAI submittal on November 1, 2024. No response has been submitted to the clarification letter as of the date of this report.

The permit is for public supply uses in Polk County and is located in the Southern Water Use Caution Area and Peace River basin.

#### **Charlotte Harbor Water Association—Water Use Permit**

On October 31, 2023, SWFWMD received a WUP modification application (no. 1512.016) from Charlotte Harbor Water Association that requests to add three raw water supply production wells to meet the required wellfield production and rotational capacity, and to increase the annual average quantity from 0.91 mgd to 1.8 mgd and the peak month quantity from 1.028 mgd to 2.0 mgd. The WUP modification explains that the change in quantities is required to meet its upgraded plant capacity. On November 8, 2023, SWFWMD issued a RAI requesting additional information regarding the proposed demand, population projections, and per capita rates. The RAI response was submitted on October 24, 2024, and on November 13, 2024, SWFWMD issued a clarification letter. No response has been submitted to the clarification letter as of the date of this report.

The permit is for public supply uses in Charlotte County and is located in the Southern Water Use Caution Area and Peace River basin.



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### **Mosaic Fertilizer, LLC—Integrated Water Use Permit**

On January 9, 2025, SWFWMD issued notice of its intended agency action of issuing a WUP letter modification (No. 11400.035) to Mosaic to amend its Integrated Water Use Permit (“IWUP”). The modification is to reallocate quantities amongst wells and to add one new Upper Floridan Aquifer (“UFA”) withdrawal, that is to be located at the New Wales facility and used to support future underground injection control and as source water for intermittent miscellaneous construction purposes. This new withdrawal will serve as a replacement for an existing well that is located within the proposed footprint of the New Wales Phase 4 Gypsum Stack expansion. In addition, two monitor wells are proposed to be added to the IWUP. The permit modification lists two withdrawal quantities that are temporarily increased/added (0.864 mgd for one well, and 6.474 mgd for the other) for recovery efforts at the New Wales facility and states that upon completion of recovery at this facility, quantities will revert back to the existing 0 mgd.

The WUP is for an allocation of 69.6 mgd annual average and 87 mgd peak month for mining/dewatering and industrial/commercial uses in Hillsborough, DeSoto, Hardee, Manatee, Polk, and Sarasota Counties and is located in the Southern Water Use Caution Area, Dover Plant City Water Use Caution Area, and Peace River, Manasota, and Alafia River basins.

### **Mosaic Fertilizer, LLC—Water Use Permit**

On February 5, 2024, SWFWMD received a WUP renewal application (No. 8734.008) from Mosaic Fertilizer, LLC. The application requests to increase total annual average allocation from 0.3427 mgd to 0.9763 mgd and the peak month allocation from 1.049 mgd to 1.4467 mgd. On February 13, 2024, SWFWMD issued a RAI regarding the application. Among other things, the RAI



stated a concern regarding lack of historical pumpage, explaining that for the past 17 years, hardly any pumping or withdrawals had occurred under the permit. Additional information was provided by Mosaic between May 2024 and December 2024. The WUP is for agricultural uses in Hardee County and is located in the Southern Water Use Caution Area, and Peace River basin.

**McClure Properties LTD—Water Use Permit**

On July 26, 2024, SWFWMD received a WUP letter modification application (No. 6077.009) from McClure Properties LTD requesting to extend the duration of the permit by 10 years (with no change to previously permitted quantities). Although it was submitted as a letter modification, a RAI from SWFWMD explained that the request needs to be submitted as a permit renewal application. The deadline for responding to the RAI has been extended to January 27, 2025. The WUP is for an allocation of 3.0779 mgd annual average and 6.741 mgd peak month for agricultural uses in Manatee County and is located in the Southern Water Use Caution Area, and Manasota basin.

**Cameron High Grove, LLC—Water Use Permit**

On August 19, 2024, SWFWMD received a WUP modification application (No. 6409.009) from Cameron High Grove, LLC. The modification requests to combine all existing water use permits associated with the project site, reduce the irrigated acreage of citrus, and to add golf course irrigation and commercial/potable water uses to the project site. The modification application requests to increase total annual average allocation from 1.547 mgd to 1.665 mgd and decrease the peak month allocation from 6.9 mgd to 6.527 mgd. On September 17, 2024, SWFWMD issued a RAI regarding the application. The deadline for responding to the RAI has been extended to January 15,



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2025. The WUP is for landscape/recreation, industrial and commercial, and agricultural uses in Highlands County and is located in the Southern Water Use Caution Area, and Peace River basin.

### **City of Haines City—Water Use Permit**

On July 16, 2024, SWFWMD received a WUP renewal and modification application (No. 8522.013) from the City of Haines City. The modification application requests to renew the permit for a term of 20 years and to increase the total annual average allocation from 5.921 mgd to 14.585 mgd and the peak month allocation from 7.046 mgd to 17.357 mgd. The increase in allocation is based on updated population and demand projections (including new proposed developments). On August 14, 2024, SWFWMD issued a RAI requesting additional information regarding the proposed developments, a shapefile of the proposed future service area boundary, an impact analysis, groundwater models, an updated water conservation plan, and water level data. The deadline for responding to the RAI has been extended to February 10, 2025. The WUP is for public supply uses in Polk County and is located in the Southern Water Use Caution Area, and in the Green Swamp and Peace River basins.

### **Two Creeks Ranch LLC—Water Use Permit**

On November 4, 2024, SWFWMD received a new WUP application (No. 21219.000) from Two Creeks Ranch LLC. The application requests a total annual average allocation of 1.116 mgd and a peak month allocation of 2.010 mgd. Although it is classified as a new WUP, the cover letter explains that the application is a straight partial transfer from an existing permit with no proposed increase in quantities. On November 25, 2024, SWFWMD issued a RAI regarding the application. Two Creeks Ranch LLC submitted a partial response to the RAI on December 9, 2024. The WUP is



for agricultural uses in Manatee County and is located in the Most Impacted Area of the Southern Water Use Caution Area, and Manasota basin.

**Pulte Home Company, LLC—Water Use Permit**

On November 21, 2024, SWFWMD received a WUP modification application (no. 20853.001) from Pulte Home Company, LLC that requests to increase the annual average quantity from 0.113 mgd to 0.538 mgd. On December 19, 2024, SWFWMD issued a RAI requesting additional information regarding the requested demand, associated ERP applications, retaining access for Englewood Water District wetland monitoring sites, and current overpumpage issues. The permit is for landscape and recreation uses in Sarasota County and is located in the Southern Water Use Caution Area and Manasota basin.