

Minutes of Board of Directors Meeting
PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY
Charlotte County Administration Center
Commission Chambers, Room 119
18500 Murdock Circle, Port Charlotte, FL

October 2, 2024

Board Members Present:

Commissioner Elton Langford, DeSoto County, Chairman
Commissioner Joseph Tiseo, Charlotte County, Vice Chairman
Commissioner Jason Bearden, Manatee County
Commissioner Ron Cutsinger, Sarasota County Alternate

Staff Present:

Richard Anderson, Executive Director
Doug Manson, General Counsel
Jim Guida, Director of Water Resources & Planning
Ann Lee, Finance & Budget Sr. Manager
Mike Knowles, Engineering & Projects Sr. Manager
Rachel Kersten, Executive Assistant & Agency Clerk

Others Present:

A list of others present who signed the attendance roster for this meeting is filed with the Authority's permanent records.

CALL TO ORDER

Commissioner Langford called the meeting to order at 9:30 a.m.

INVOCATION

Commissioner Langford offered the invocation.

PLEDGE OF ALLEGIANCE

The Board led the Pledge of Allegiance to the Flag of the United States.

WELCOME GUESTS

Commissioner Langford welcomed guests and recognized Commissioner Ron Cutsinger as Commissioner Moran's alternate.

HOST COUNTY REMARKS

Hector Flores, County Administrator, offered the host remarks and welcomed everyone to Charlotte County.

PUBLIC COMMENTS

Public comment was made by Tim Ritchie.

CONSENT AGENDA

1. Approve Minutes of August 7, 2024, Board of Directors Meeting and Budget Hearing
2. Approve Projects for State of Florida Grant Funding (Local Funding Initiatives)
3. Approve 2025 Authority Goals and Initiatives Pursuant to Chapter 189.0694, F.S.
4. Approve Disbursement of Funds for FY 2024 Debt Service Coverage Payments
5. Approve Phase 3C Regional Interconnect – Contract Amendment for Pumping & Storage Design
6. Approve Phase 3C Regional Interconnect – Purchase of Pipeline Easements

Motion was made by Commissioner Tiseo, seconded by Commissioner Bearden, to approve the Consent Agenda. The motion was approved unanimously.

REGULAR AGENDA

1. Water Supply Conditions Report

Jim Guida presented the Water Supply Conditions at the Peace River Facility as of September 16, 2024 for the Board’s information.

- Water Supply Quantity: Excellent
- Treated Water Quality: Excellent

September Water Demand	25.49 MGD
September River Withdrawals	30.02 MGD
<u>Storage Volume:</u>	
Reservoirs	6.43 BG
ASR	<u>8.40 BG</u>
Total	14.83 BG

2. Adoption of 2025 Legislative Priorities

Doug Manson discussed the proposed legislative priorities for the Authority in 2025. Board-approved legislative priorities will be presented to each of the Authority Members' legislative delegations and will guide the Authority’s legislative lobbying efforts for the year. The regular session of the State Legislature is scheduled from March 4, 2025, to May 2, 2025.

Commissioner Bearden asked why not seek more or less than \$15 million. Mr. Manson explained that the lobbyist gauged the state's previous response and recommended this amount.

Motion was made by Commissioner Tiseo, seconded by Commissioner Bearden to adopt Legislative Priorities for 2025. The motion was approved unanimously.

3. 2024 Bond Sales Results

Ann Lee, along with Molly Clark of Public Resource Advisory Group, presented the details of the 2024 A&B Bonds issuance, which includes the refunding efforts for the 2014B Bonds and new money/final financing of the Phase 3C Pipeline for the Board’s information. Ms. Clark said that the bonds were successfully marketed on August 27, 2024. For the refunding effort, the actual net present value savings is 13.27% (\$7.42M) which is an increase in the projected net present value savings presented in August of just under \$1M. Final actual debt service savings to the Customers total \$9.318 million. The pre-close for the bonds occurred on September 24, 2024, and the bonds formally closed on October 1, 2024.

Commissioner Cutsinger asked if going forward there were additional bonds the Authority is looking to refinance. Ms. Lee stated that no, there are none that are callable. However, we will be going out for substantial bonds for projects in the next couple of years. Commissioner Cutsinger said he hopes the rates kept going down.

4. Master Water Supply Contract Amendment No. 3 - Progress Report on Customer Action

Richard Anderson provided an update on revisions to the Master Water Supply Contract (MWSC).

Mr. Anderson reviewed that updates to the Master Water Supply Contract (MWSC) are necessary to support the development of the next water supply source (Surface Water System Expansion Program) and allocation of the 18 MGD annual average day quantity generated by that new supply. Specifically, Exhibits A, B, C, and F in the Master Water Supply Contract will require an amendment to support the new regional water supply allocation. These exhibits deal with capacity allocation at the Peace River Facility and the Desoto County payment.

Draft updates of four (4) Exhibits (Exhibits A, B, C, and F) in the MWSC were approved at the August 2024 Authority Board Meeting and transmitted to Authority Customers for approval by their respective County and City Commissions. Authority and all Customer staff have coordinated approval of the MWSC Amendments with their respective Boards.

Master Water Supply Contract changes require approval by all parties to the agreement. Staff will bring the final document and next steps to the Authority’s December Board meeting following customer approvals.

CHAIRMAN’S REPORT

1. Recognition of Commissioner Mike Moran

Commissioner Langford recognized Commissioner Moran for his service to the Authority over the past two (2) years. Commissioner Cutsinger accepted this service award on behalf of Commissioner Moran.

Motion was made by Commissioner Tiseo, seconded by Commissioner Bearden to approve Resolution 2024-12 ‘Recognition of Commissioner Mike Moran for Service to the Region as a Member of the Peace River Manasota Regional Water Supply Authority Board of Directors’. The motion was approved unanimously.

GENERAL COUNSEL'S REPORT

Mr. Manson had no further updates to the Board.

EXECUTIVE DIRECTOR'S REPORT

Mr. Anderson had no further updates to the Board.

ROUTINE STATUS REPORTS

There were no Board comments on routine status reports.

BOARD MEMBER COMMENTS

There were no additional Board comments.

PUBLIC COMMENTS

There were no additional public comments.

ANNOUNCEMENTS

Friends of Peace Water BBQ
November 15, 2024 @ 11:30 a.m.
Peace River Facility Ranch House
8998 SW County Road 769, Arcadia, FL 34269

Next Authority Board Meeting
December 4, 2024 @ 9:30 a.m.
DeSoto County Administration Building
Commission Chambers, First Floor
201 East Oak Street, Arcadia, FL

ADJOURNMENT

With no further business before the Board, the meeting adjourned at 10:17 a.m.

BOARD APPROVED

DEC - 4 2024

Peace River Manasota
Regional Water Supply Authority



Commissioner Elton Langford
Chairman