

PEACE RIVER MANASOTA REGIONAL WATER SUPPLY AUTHORITY
BOARD OF DIRECTORS MEETING
April 3, 2024

TENTATIVE BUDGET
ITEM 1

Tentative Budget for FY 2025

Presenter - Mike Coates, Executive Director

Recommended Action - **Motion** to approve Tentative Budget for FY 2025 in the amount of \$255,896,482.

In accordance with the ‘Second Amended Interlocal Agreement Creating the Peace River Manasota Regional Water Supply Authority’, the Authority is required to establish a tentative budget no later than May 15th of each ensuing year. Staff will present the proposed Tentative Budget for FY 2025 in the amount of \$255,896,482.

The Tentative Budget for FY 2025 will be posted on the Authority’s website and distributed for continued review by Authority members, customers, and the public. A public hearing is scheduled at which time the Board will adopt the final budget for FY 2025 during a regularly scheduled meeting on August 7, 2024.

Attachments:

- Tab A FY 2025 Tentative Budget Presentation
- Tab B FY 2025 Budget Cost Analysis and Water Rate and Charges Analysis
- Tab C FY 2025 Tentative Budget
- Tab D Historical Expenditures Comparison

TAB A
FY 2025 Tentative Budget Presentation

Tentative Budget for FY2025

Authority Board Meeting
April 3, 2024



Tentative Budget for FY 2025

Vision Statement

- *'Through cooperation and collaboration the Authority and its customers shall create, maintain and expand a sustainable, interconnected regional water supply system.'*

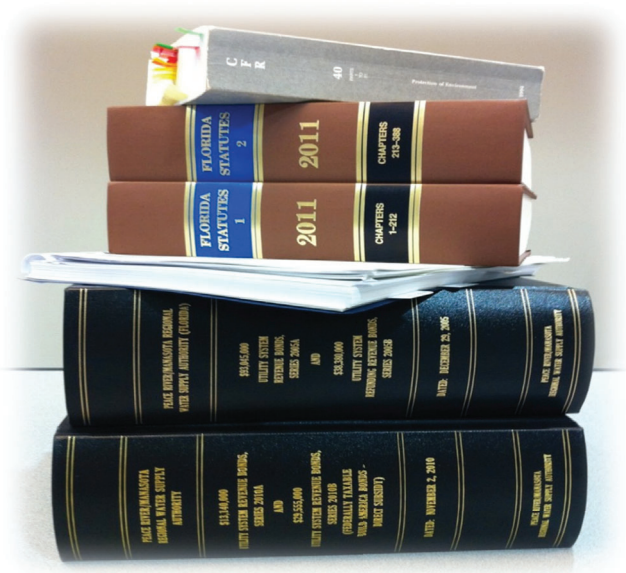
Mission Statement

- *'To provide the region with a high quality, safe drinking water supply that is reliable, sustainable and protective of our natural resources now and into the future.'*



Tentative Budget for FY 2025

Budget Documents



- Second Amended Interlocal Agreement Creating the Peace River Manasota Regional Water Supply Authority (Amended 2005)
- Peace River Manasota Regional Water Supply Authority Master Water Supply Contract (Amended 2015)
- Resolution 2005-08 'Resolution Setting Forth Rate Setting Methodology' (Oct. 2005)
- Utility System Revenue Bonds
 - Series 2020
 - Series 2015
 - Series 2014B
- Budget Policies (Aug. 2020)
- 5-Year CIP and 20-Year CNA
- Strategic Plan for Peace River Manasota Regional Water Supply Authority (Revised 2021)

Tentative Budget for FY 2025

Budget Obligations

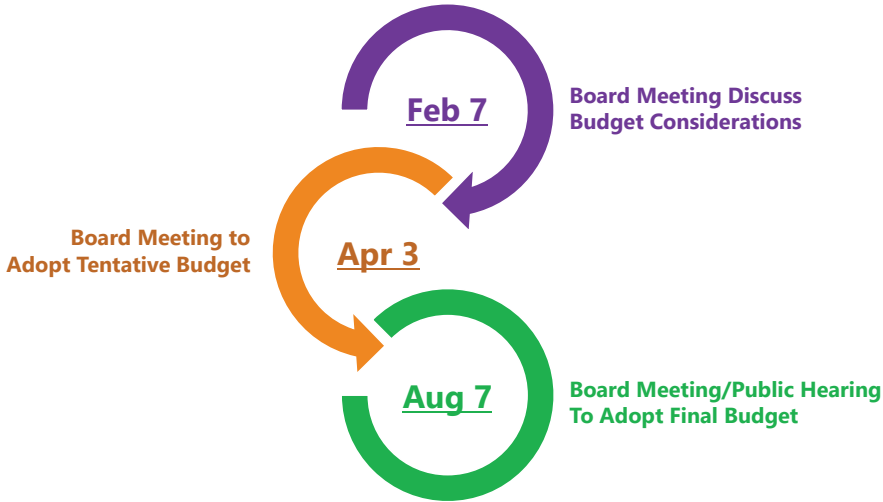


The Authority is contractually obligated to provide a reliable, safe and secure water supply to the region.

- MWSC water allocations [34.7 MGD]
- Customer demand projections [32 MGD]
- Efficient and cost-effective operations
- Appropriate investment to maintain infrastructure
- Plan for long term water demands
- Maintain financial stability/bond rating
- Maintain reasonable water rates

Tentative Budget for FY 2025

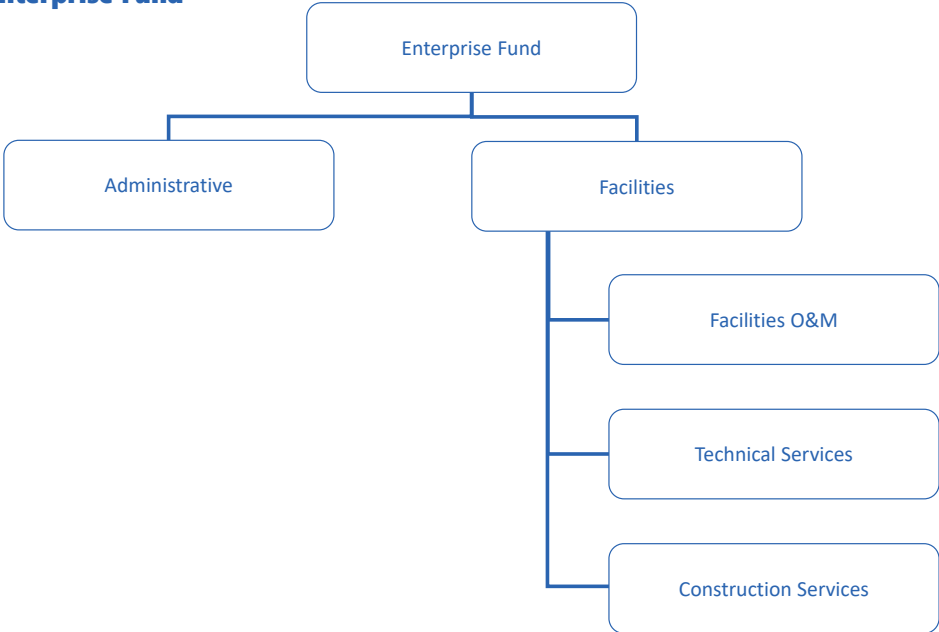
Budget Calendar



FY 2025 Budget documents available to the public @ regionalwater.org

Tentative Budget for FY 2025

Enterprise Fund



Tentative Budget for FY 2025

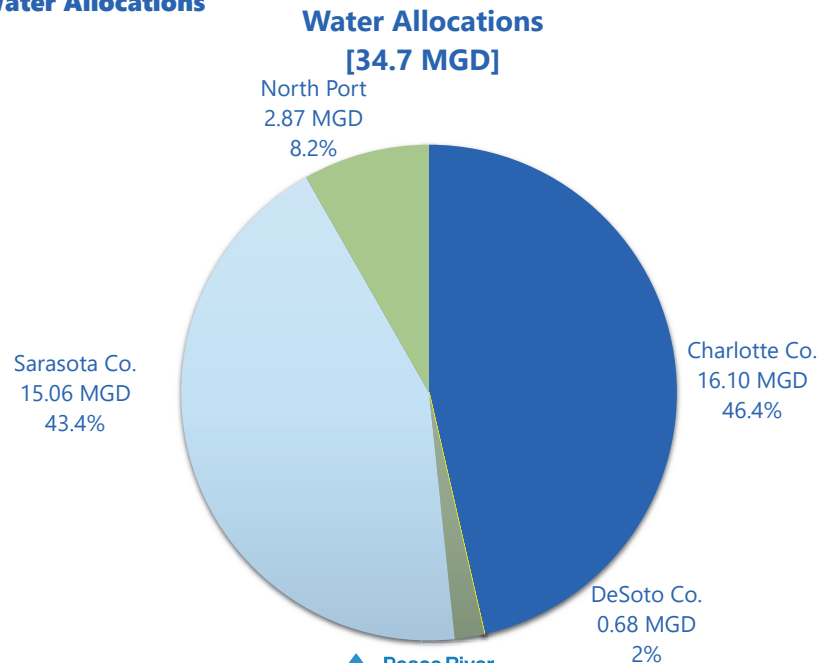
Tentative Budget

	FY 2024 Budget	FY 2025 Tentative Budget	Increase/ (Decrease)
Administrative Office	\$ 561,245	\$ 607,926	\$ 46,681
Facilities	<u>\$140,961,334</u>	<u>\$ 255,288,556</u>	<u>\$ 114,327,222</u>
Total Enterprise Fund	\$ 141,522,579	\$ 255,896,482	\$ 114,373,903



Tentative Budget for FY 2025

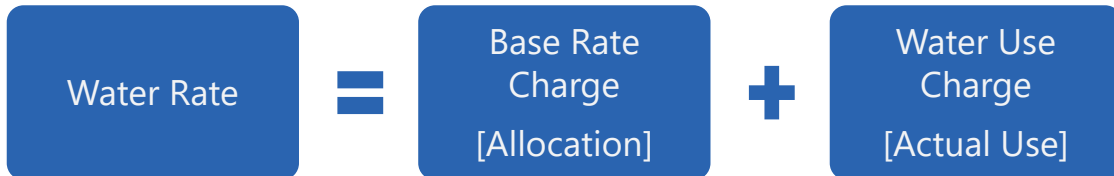
MWSC Water Allocations



Tentative Budget for FY 2025

Water Rate Components

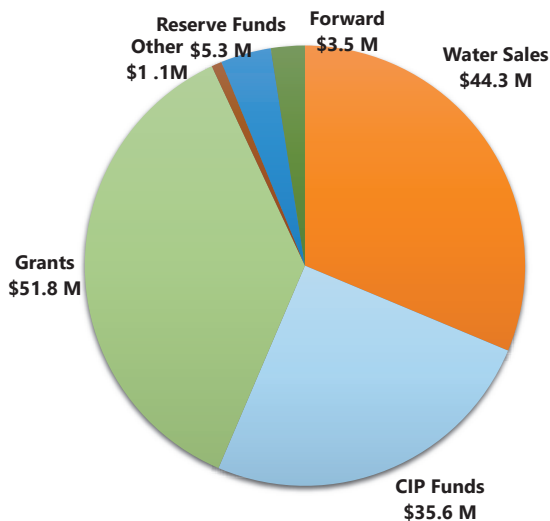
Water Rate is established by resolution of the Authority for the sale of water and comprised of two components:



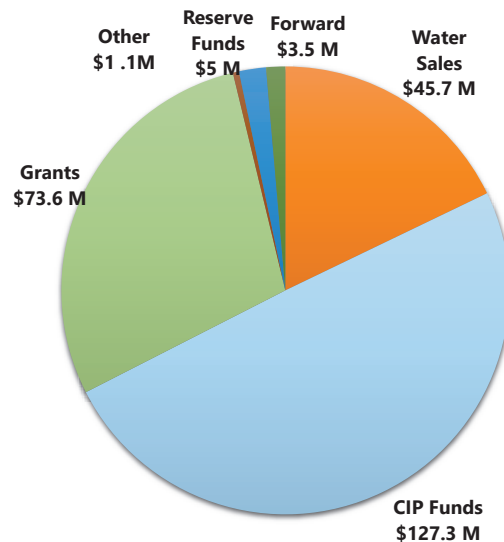
Tentative Budget for FY 2024

Sources of Revenue

FY 2024 Available Funds
\$141.5 M

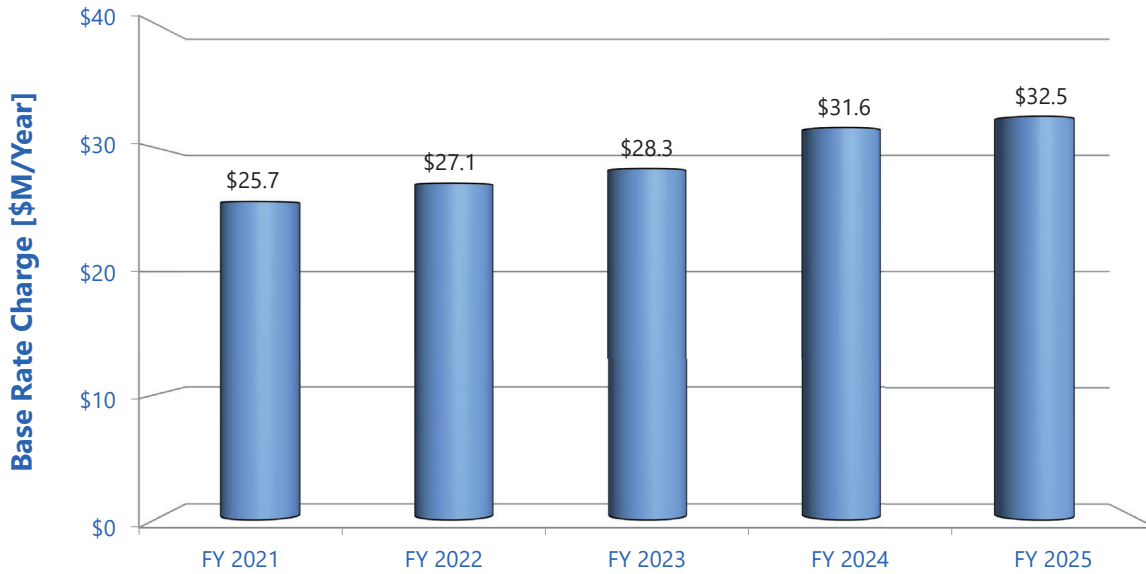


FY 2025 Available Funds
\$255.9 M



Tentative Budget for FY 2025

Historical Base Rate Charge



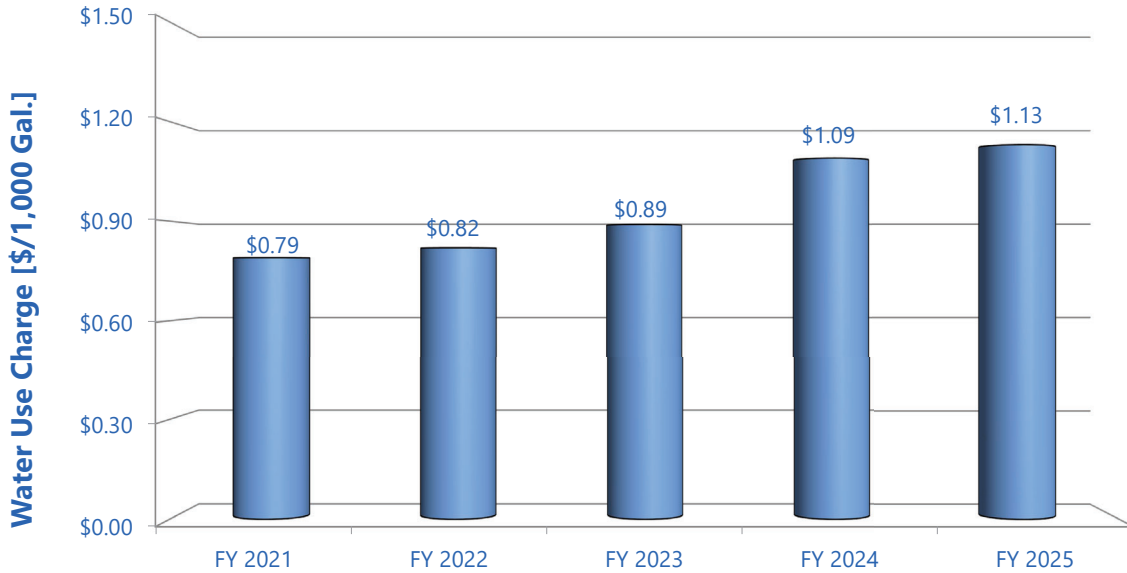
Tentative Budget for FY 2025

Water Rate

Customer Water Rate	FY 2024 Budget	FY 2025 Tentative Budget	Increase/ (Decrease)
<u>Base Rate Charge</u> (\$ for FY)			
• Charlotte Co.	\$ 11,798,279	\$ 12,250,493	\$ 452,214
• DeSoto Co	\$ 707,572	\$ 729,257	\$ 21,685
• Manatee Co.	\$ 78,232	\$ 0	\$ (78,232)
• Sarasota Co.	\$ 16,271,576	\$ 16,684,981	\$ 413,405
• North Port	\$ 2,766,759	\$ 2,851,529	\$ 84,770
	\$ 31,622,417	\$ 32,516,260	\$ 893,843
<u>Water Use Charge</u> (\$/1,000 Gal)	\$ 1.09	\$ 1.13	\$ 0.04

Tentative Budget for FY 2025

Historical Water Use Charge



Tentative Budget for FY 2025

Water Rate

FAMS Financial Analysis & Management System By Startec

PEACE RIVER / MANASOTA REGIONAL WATER SUPPLY AUTHORITY (FLORIDA)

	FY 2022	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Water Use Charge - \$ / KGAL	1.09	1.13	1.17	1.20	1.23	1.28	1.31	1.35	1.39	1.43	1.47
Last Plan	1.09	1.13	1.17	1.20	1.23	1.26	1.30	1.33	1.37	1.41	0.00
Charlotte - Base Rate Charge	1,221.8	1,221.8	1,221.8	1,221.8	2,451.5	2,524.7	2,554.8	2,588.0	2,629.4	2,680.9	2,733.6
Last Plan	1,221.8	1,221.8	1,221.8	1,221.8	2,428.1	2,428.1	2,455.9	2,488.9	2,531.8	2,581.1	0.0
DeSoto - Base Rate Charge	59.0	60.8	84.3	97.7	105.7	92.3	93.4	94.8	96.5	98.6	100.8
Last Plan	59.0	65.4	80.0	93.0	100.5	88.0	89.2	90.6	92.5	94.6	0.0
Sarasota - Base Rate Charge	1,356.0	1,390.6	2,145.6	2,362.4	2,491.8	2,578.4	2,608.7	2,653.9	2,727.2	2,831.8	2,945.1
Last Plan	1,356.0	1,581.0	2,066.0	2,289.2	2,424.9	2,504.9	2,530.4	2,573.5	2,645.1	2,744.7	0.0
North Port - Base Rate Charge	230.6	237.6	277.2	279.5	267.8	317.3	321.9	327.4	334.0	341.7	349.7
Last Plan	230.6	254.8	258.0	268.4	274.8	311.1	316.7	322.8	330.1	338.7	0.0
Manatee - Base Rate Charge	6.5	0.0	6.5	20.2	35.8	45.7	47.4	60.9	95.6	153.2	218.0
Last Plan	6.5	5.6	13.7	27.9	43.0	52.8	54.1	67.1	100.3	155.0	0.0
Rate Covenant Test	1.74	1.67	1.59	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Last Plan	1.74	1.86	1.51	1.50	1.50	1.50	1.50	1.50	1.50	1.50	0.00

FY 2025	FY 2026	FY 2027
1.13	1.17	1.20
1.13	1.17	1.20



Tentative Budget for FY 2025

Member Fee

Member Fee	FY 2024 Budget	FY 2025 Tentative Budget	Increase/ (Decrease)
<u>Member Fee</u> (\$ for FY)			
• Charlotte Co.	\$ 99,547	\$ 108,680	\$ 9,133
• DeSoto Co.	\$ 64,926	\$ 70,570	\$ 5,644
• Manatee Co.	\$ 146,949	\$ 160,980	\$ 14,031
• Sarasota Co.	<u>\$ 153,397</u>	<u>\$ 166,458</u>	<u>\$ 13,061</u>
	\$ 464,819	\$ 506,688	\$ 41,869

Base Contribution = ½ amount divided by 4

Pro-Rata Share = ½ amount based on pro rata share of total 4-county population



Tentative Budget for FY 2025

Management & Planning Assessment

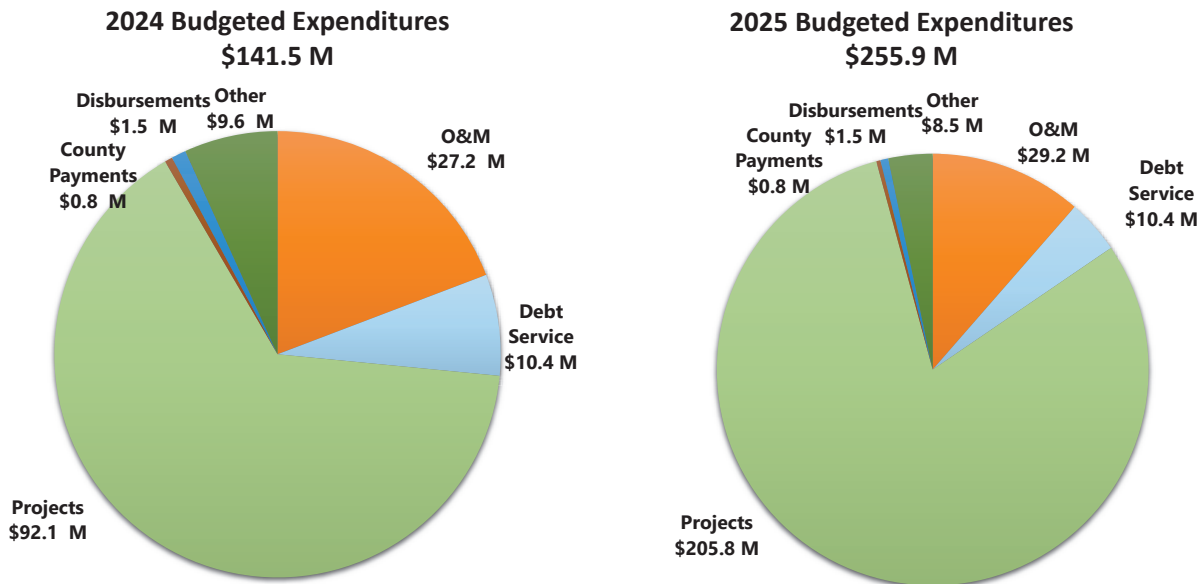
Member/Customer Planning Assessment	FY 2024 Budget	FY 2025 Tentative Budget	Increase/ (Decrease)
<u>Assessment</u> (\$ for FY)			
• Charlotte Co.	\$ 84,704	\$ 85,017	\$ 313
• DeSoto Co.	\$ 13,945	\$ 13,563	(\$ 382)
• Manatee Co.	\$ 181,586	\$ 183,075	\$ 1,489
• Sarasota Co.	\$ 159,537	\$ 157,297	(\$ 2,240)
• North Port	<u>\$ 35,228</u>	<u>\$ 36,048</u>	<u>\$ 820</u>
	\$ 475,000	\$ 475,000	\$ 0

Assessments based on each customers pro rata share of total 4-county population



Tentative Budget for FY 2025

Major Expenditures



Tentative Budget for FY 2025

Budget Highlights

- Operation & Maintenance
 - Power and Chemical costs increased slightly
 - Personnel compensation increase budgeted at 7%
 - 3% COLA
 - 4% Merit
 - Three new personnel position to achieve Strategic Plan goals and objectives
 - Project Engineer
 - Construction Inspector
 - Lab Tech
 - Repairs and Maintenance increased 1.9% (less than inflation)
 - Contract Services increased 18% (\$424.8k)
 - Machinery & Equipment Increased by \$50k



Tentative Budget for FY 2025

Budget Highlights

- Other Rate Related Expenditures
 - Contribution to R&R Reserve
 - Transfer to CIP
 - Transfer to System-Wide Benefit
 - Transfer to Utility Reserve Fund
 - Disaster Recovery Reserve
 - Contingencies
 - Admin Cost Charge-Back



Tentative Budget for FY 2025

Budget Highlights

- CIP Projects Expense

Item No.	CIP Project	FY 2025 Expenditures	Source of Funds		
			CIP Funds	SWFWMD Grant Funds	State Grant Funds
1	Reservoir No. 3 - Final Design & CMAR	104,000,000	60,000,000	33,000,000	11,000,000
2	PRF Expansion	36,000,000	36,000,000		
3	Regional Integrated Loop - Phase 2B - PDB	45,053,659	23,000,000	22,053,659	
4	Regional Integrated Loop - Phase 3C - PDB	15,000,000	7,500,000	7,500,000	
	Total	\$ 200,053,659	\$ 126,500,000	\$ 62,553,659	\$ 11,000,000

- System-Wide Benefit Projects Expense

Item No.	System Wide Benefit CIP Project	FY 2025 Expenditures	Source of Funds		
			CIP Funds	SWFWMD Grant Funds	State Grant Funds
1	Partially Treated Surface Water ASR	500,000	-	-	500,000
	Total	\$ 500,000	\$ -	\$ -	\$ 500,000



Tentative Budget for FY 2025

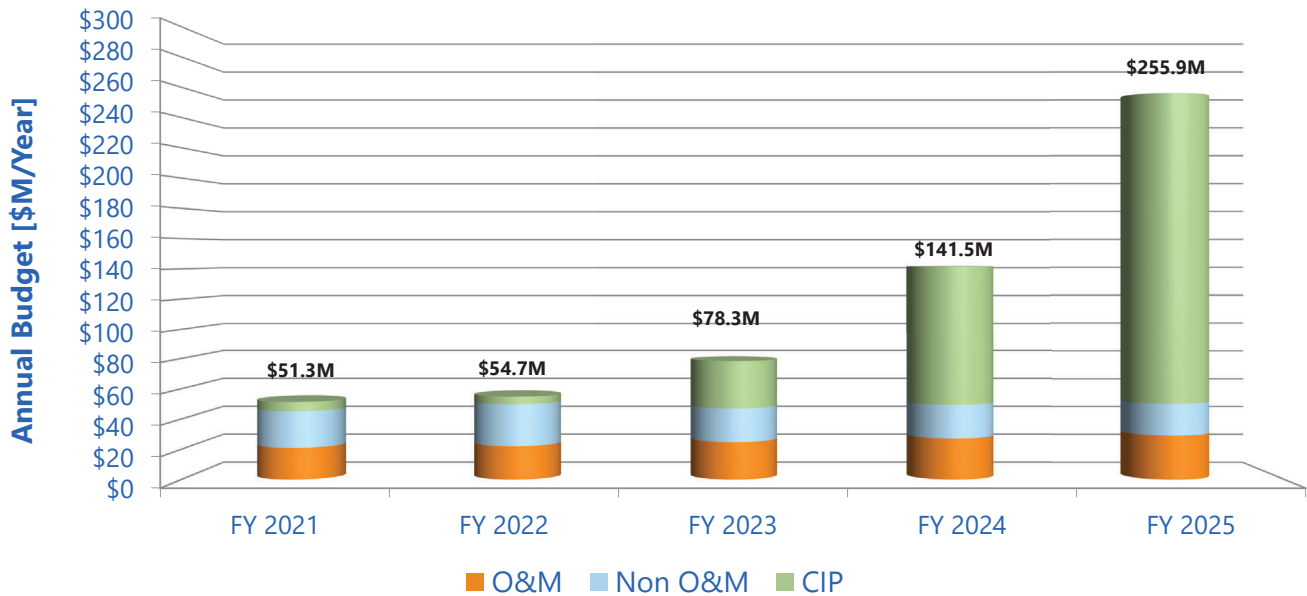
Budget Highlights

Customer Fund Disbursements	Debt Coverage from FY 2024
<u>Disbursement/Credit</u> (\$ for FY)	
• Charlotte Co.	\$ 336,727
• DeSoto Co	\$ 35,681
• Manatee Co.	\$ 0
• Sarasota Co.	\$ 999,771
• North Port	\$ 147,298
	<u>\$ 1,519,477</u>



Tentative Budget for FY 2025

Historical Budgets



Questions & Discussion



Tentative Budget for FY 2025

Staff Recommendation

Motion to approve Tentative Budget for FY 2025 in the amount of \$255,896,482.



TAB B

FY 2025 Budget Cost Analysis and Water Rate and Charges Analysis

Peace River Manasota Regional Water Supply Authority
FY 2025 Tentative Budget

BUDGET COST ANALYSIS			
Enterprise Fund	FY 2024 Approved	FY 2025 Tentative	Variance +/-
AVAILABLE FUNDS			
Water Sales	\$ 44,303,008	\$ 45,700,420	\$ 1,397,412
Member Fee	\$ 464,819	\$ 506,688	\$ 41,869
Customer Planning Assessment	\$ 475,000	\$ 475,000	\$ -
Subtotal	\$ 45,242,827	\$ 46,682,108	\$ 1,439,281
Estimated Unencumbered Funds from Prior Year	\$ 3,519,477	\$ 3,519,477	\$ -
Federal Direct Payment	\$ -	\$ -	\$ -
Interest Income	\$ 40,000	\$ 40,000	\$ -
Rent Income	\$ 96,426	\$ 101,238	\$ 4,812
Reserve Accounts	\$ 5,250,000	\$ 5,000,000	\$ (250,000)
CIP Fund	\$ 35,554,303	\$ 127,000,000	\$ 91,445,697
Grants	\$ 51,819,546	\$ 73,553,659	\$ 21,734,113
Total Sources	\$ 141,522,579	\$ 255,896,482	\$ 114,373,903
EXPENDITURES			
Insurances	\$ 1,048,500	\$ 1,054,000	\$ 5,500
Personnel	\$ 8,042,669	\$ 9,000,192	\$ 957,523
Utilities	\$ 3,424,890	\$ 3,732,461	\$ 307,571
Operating Supplies	\$ 125,000	\$ 140,000	\$ 15,000
Water Treatment Chemicals	\$ 9,087,708	\$ 9,274,418	\$ 186,710
Repairs & Maintenance	\$ 2,376,000	\$ 2,421,000	\$ 45,000
Machinery & Equipment	\$ 200,000	\$ 250,000	\$ 50,000
Contract Services	\$ 2,346,500	\$ 2,771,300	\$ 424,800
General Administration	\$ 516,500	\$ 587,500	\$ 71,000
Subtotal	\$ 27,167,767	\$ 29,230,871	\$ 2,063,104
Debt Service	\$ 11,889,564	\$ 11,881,064	\$ (8,500)
County Payments	\$ 796,000	\$ 796,000	\$ -
Contingencies	\$ 500,000	\$ 500,000	\$ -
Transfer to R&R Account	\$ 4,250,000	\$ 4,500,000	\$ 250,000
Transfer to CIP	\$ 1,894,860	\$ 930,411	\$ (964,449)
Transfer to Utility Reserve Fund	\$ 1,406,061	\$ 260,000	\$ (1,146,061)
Transfer to Disaster Recovery Reserve Fund	\$ -	\$ 750,000	\$ 750,000
Water Purchase	\$ -	\$ -	\$ -
Projects	\$ 92,098,849	\$ 205,528,659	\$ 113,429,810
Fund Disbursements	\$ 1,519,477	\$ 1,519,477	\$ -
Total Uses	\$ 141,522,579	\$ 255,896,482	\$ 114,373,903

**Peace River Manasota Regional Water Supply Authority
FY 2025 Tentative Budget**

WATER RATE AND CHARGES ANALYSIS			
Fixed Charges	FY 2024 Approved	FY 2025 Tentative	Variance +/-
Charlotte County			
Base Charge	\$ 11,814,283	\$ 12,266,998	\$ 452,715
Base Charge - Pool Water	\$ (16,004)	\$ (16,504)	\$ (500)
Member Contribution	\$ 99,547	\$ 108,680	\$ 9,133
Planning Assessment	\$ 84,704	\$ 85,017	\$ 312
Subtotal	\$ 11,982,530	\$ 12,444,190	\$ 461,660
DeSoto County			
Base Charge	\$ 660,626	\$ 679,744	\$ 19,118
Base Charge - Pool Water	\$ 46,946	\$ 49,513	\$ 2,567
Member Contribution	\$ 64,926	\$ 70,570	\$ 5,644
Planning Assessment	\$ 13,945	\$ 13,563	\$ (382)
Subtotal	\$ 786,443	\$ 813,390	\$ 26,947
Manatee County			
Base Charge	\$ 78,232	\$ -	\$ (78,232)
Member Contribution	\$ 146,949	\$ 160,980	\$ 14,031
Planning Assessment	\$ 181,586	\$ 183,075	\$ 1,489
Subtotal	\$ 406,767	\$ 344,056	\$ (62,711)
Sarasota County			
Base Charge	\$ 16,297,183	\$ 16,717,989	\$ 420,806
Base Charge - Pool Water	\$ (25,607)	\$ (33,009)	\$ (7,402)
Member Contribution	\$ 153,397	\$ 166,458	\$ 13,061
Planning Assessment	\$ 159,537	\$ 157,297	\$ (2,240)
Subtotal	\$ 16,584,511	\$ 17,008,735	\$ 424,225
City of North Port			
Base Charge	\$ 2,772,094	\$ 2,851,529	\$ 79,435
Base Charge - Pool Water	\$ (5,335)	\$ -	\$ 5,335
Member Contribution	\$ -	\$ -	\$ -
Planning Assessment	\$ 35,228	\$ 36,048	\$ 820
Subtotal	\$ 2,801,987	\$ 2,887,578	\$ 85,591
Enterprise Fund			
Base Charge	\$ 31,622,417	\$ 32,516,260	\$ 893,843
Base Charge - Pool Water	\$ -	\$ (0)	\$ (0)
Member Contribution	\$ 464,819	\$ 506,688	\$ 41,869
Planning Assessment	\$ 475,000	\$ 475,000	\$ -
Total	\$ 32,562,237	\$ 33,497,948	\$ 935,712
Variable Charges			
	FY 2024 Approved	FY 2025 Tentative	Variance +/-
Water Use Rate Charge			
\$/1,000 gallons	\$1.09	\$1.13	\$0.04

TAB C
FY 2025 Tentative Budget



Peace River Manasota

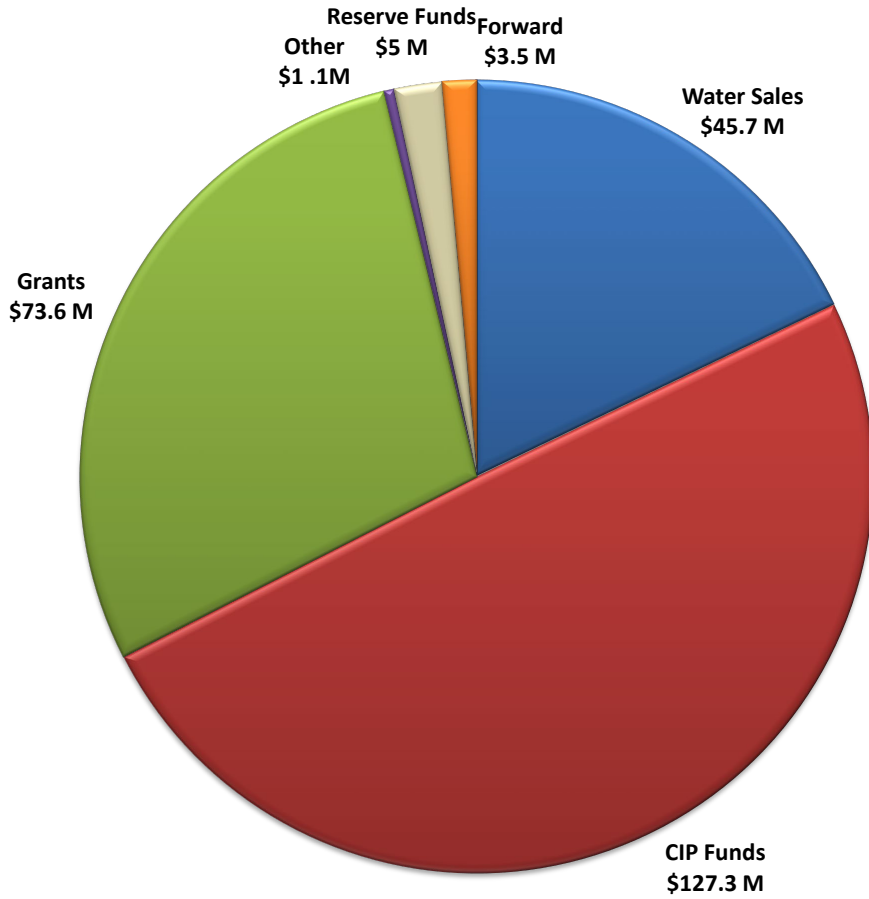
Regional Water Supply Authority

Tentative Budget for FY 2025

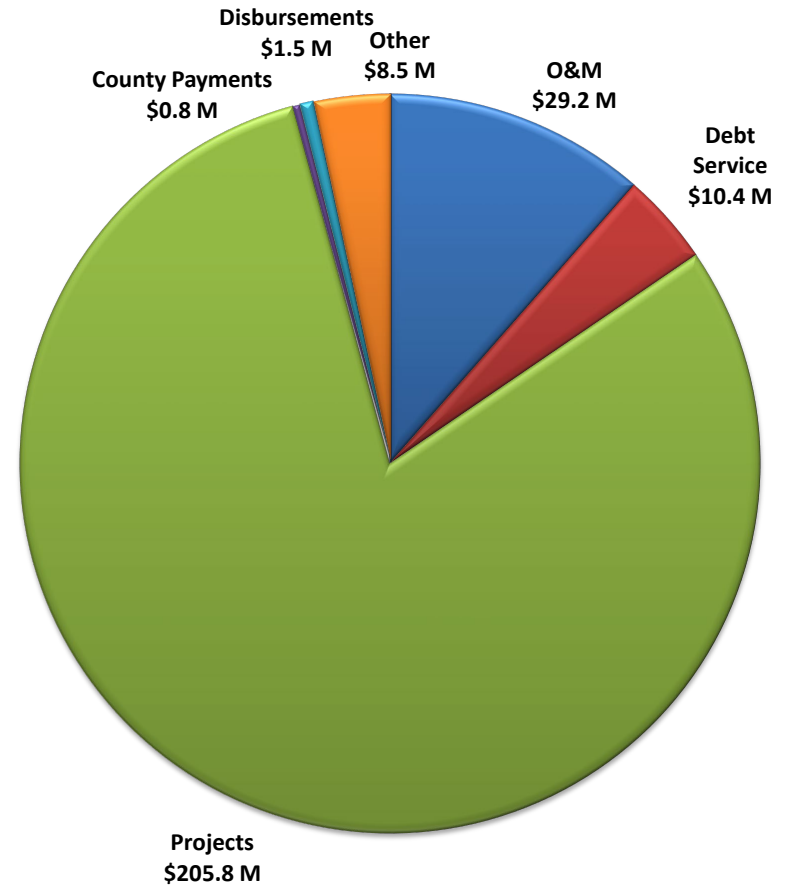
[April 3, 2024]

Peace River Manasota Regional Water Supply Authority
 FY 2025 Tentative Budget

AVAILABLE FUNDS
\$255.9 M



EXPENDITURES
\$255.9 M



**Peace River Manasota Regional Water Supply Authority
FY 2025 Tentative Budget**

AVAILABLE FUNDS	Administrative Office	Facilities	Total Enterprise Fund
Revenue			
Water Sales		45,700,420	45,700,420
Member Fee	506,688		506,688
Planning Assessment		475,000	475,000
Anticipated interest		40,000	40,000
Rent Income [including CAM]	101,238		101,238
Subtotal	607,926	46,215,420	46,823,346
Grants			
State Grant Funds		11,000,000	11,000,000
SWFWMD Grant Funds		62,553,659	62,553,659
Subtotal		73,553,659	73,553,659
Reserve Accounts			
Transfer from R&R Reserve Account		4,500,000	4,500,000
Transfer from Rate Stabilization		500,000	500,000
Subtotal		5,000,000	5,000,000
CIP Fund			
CIP Project Funds		-	-
CIP Project Funds (From Financing)		126,500,000	126,500,000
System-Wide Benefit CIP Project Funds		500,000	500,000
Subtotal		127,000,000	127,000,000
Funds Brought Forward			
Carry Forward from FY2024		2,000,000	2,000,000
Funds Brought Forward for Disbursement		1,519,477	1,519,477
Subtotal	-	3,519,477	3,519,477
Total Funds Available	\$ 607,926	\$ 255,288,556	\$ 255,896,482

**Peace River Manasota Regional Water Supply Authority
FY 2025 Tentative Budget**

EXPENDITURES	Administrative Office	Facilities	Total Enterprise Fund
OPERATION & MAINTENANCE			
Insurances			
Property/Liability/Worker's Compensation		1,000,000	1,000,000
Auto		45,000	45,000
Public Officials Liability	9,000		9,000
Subtotal	9,000	1,045,000	1,054,000
Personnel			
Administration	637,346	462,880	1,100,226
Facility Operations/Maintenance/Technical Services		4,557,170	4,557,170
Subtotal	637,346	5,020,050	5,657,396
Benefits			
FICA Taxes	48,757	379,619	428,376
Fla. Retirement System	130,527	972,896	1,103,423
Health Insurance	149,573	1,661,425	1,810,998
Subtotal	328,857	3,013,940	3,342,797
Utilities			
Electric Power	20,719	3,534,742	3,555,461
Diesel Fuel	-	25,000	25,000
Vehicle Fuel	7,000	60,000	67,000
Telephone	10,000	75,000	85,000
Subtotal	37,719	3,694,742	3,732,461
Operating Supplies			
General Operations		40,000	40,000
Laboratory Supplies		100,000	100,000
Subtotal	-	140,000	140,000
Water Treatment Chemicals			
Aluminum Sulfate		2,913,803	2,913,803
Sodium Hydroxide		2,159,864	2,159,864
Carbon		2,768,344	2,768,344
Coagulant Aid		149,618	149,618
Sodium Hypochlorite		1,040,126	1,040,126
Aqua Ammonia		119,809	119,809
Copper Sulfate		122,854	122,854
Subtotal		9,274,418	9,274,418

**Peace River Manasota Regional Water Supply Authority
FY 2025 Tentative Budget**

EXPENDITURES	Administrative Office	Facilities	Total Enterprise Fund
Repairs & Maintenance			
Water Treatment Facilities		1,100,000	1,100,000
Water Resources		600,000	600,000
Land Management		450,000	450,000
Regional Transmission System		150,000	150,000
ASR		75,000	75,000
Vehicle Fleet Maintenance	1,000	45,000	46,000
Subtotal	1,000	2,420,000	2,421,000
Machinery & Equipment			
Machinery & Equipment		250,000	250,000
Contract Services			
Annual Audit	4,800	40,000	44,800
Engineering Services - General		350,000	350,000
Hydrogeological Services		175,000	175,000
Environmental Services		175,000	175,000
Rate Consulting Services		65,000	65,000
Information/Technology Services	25,000	50,000	75,000
Reservoir Permit Monitoring		360,000	360,000
Equipment Rental	15,000	50,000	65,000
Legal Services	20,000	275,000	295,000
Legislative Monitoring Services		75,000	75,000
Off-Site Treatment Residual Hauling and Disposal		375,000	375,000
Outside Lab Services - Drinking Water/ASR/EPA		125,000	125,000
Watershed Programs/Monitoring/Protection [HBMP, MFL, Stewardship]		500,000	500,000
Charlotte Harbor NEP		3,500	3,500
Uniforms		18,000	18,000
Contract Labor		-	-
Contract Services - Other	15,000	55,000	70,000
Subtotal	79,800	2,691,500	2,771,300

**Peace River Manasota Regional Water Supply Authority
FY 2025 Tentative Budget**

EXPENDITURES	Administrative Office	Facilities	Total Enterprise Fund
General Administration			
Office Maintenance/Improvements	5,000	-	5,000
Administrative Office Common Area Maintenance	50,000	-	50,000
Advertising	-	8,000	8,000
Software	-	150,000	150,000
Office Supplies	30,000	40,000	70,000
Postage/Shipping	1,000	4,000	5,000
Books, Dues, Subs & Memberships	8,000	25,000	33,000
Training	2,000	20,000	22,000
Professional Development/Cont. Education	15,000	25,000	40,000
Mileage/Travel Reimbursement	15,000	50,000	65,000
Public Outreach/Education Programs/Website	40,000	50,000	90,000
Misc. Fees [permits, registrations, licenses, certifications, bank charges]	14,500	35,000	49,500
Subtotal	180,500	407,000	587,500
Total - Operations & Maintenance	\$ 1,274,222	\$ 27,956,650	\$ 29,230,872

**Peace River Manasota Regional Water Supply Authority
FY 2025 Tentative Budget**

EXPENDITURES	Administrative Office	Facilities	Total Enterprise Fund
NON-OPERATION & MAINTENANCE			
Annual Debt Service			
2014 Bond Series		2,795,750	2,795,750
2015 Bond Series		2,528,000	2,528,000
2020 Bond Series		4,794,050	4,794,050
2019 Series Note	245,594		245,594
Subtotal	245,594	10,117,800	10,363,394
County Payments			
DeSoto Payment		796,000	796,000
Subtotal		796,000	796,000
Other Rate Related Expenditures			
Contribution to R&R Reserve		4,500,000	4,500,000
Transfer to CIP (PR ³)		-	-
Transfer to System-Wide Benefit CIP		930,411	930,411
Transfer to Utility Reserve Fund		260,000	260,000
Disaster Recovery Reserve		750,000	750,000
Contingencies		500,000	500,000
Water Purchase		-	-
Debt Service Coverage Fund		1,517,670	1,517,670
Administrative Costs	(911,890)	911,890	-
Subtotal	(911,890)	9,369,971	8,458,081
Total Rate Related Expenditures	\$ 607,926	\$ 48,240,420	\$ 48,848,346

**Peace River Manasota Regional Water Supply Authority
FY 2025 Tentative Budget**

EXPENDITURES	Administrative Office	Facilities	Total Enterprise Fund
<u>NON-RATE RELATED EXPENDITURES</u>			
Projects			
CIP Projects		200,553,659	200,553,659
Renewal & Replacement Projects		4,500,000	4,500,000
Management & Planning Projects		475,000	475,000
Subtotal		205,528,659	205,528,659
Fund Disbursements (Debt Coverage Payment FY2024)			
Charlotte County		336,727	336,727
DeSoto County		35,681	35,681
Sarasota County		999,771	999,771
North Port		147,298	147,298
Subtotal		1,519,477	1,519,477
Total Non-Rate Related Expenditures		207,048,136	207,048,136
Total Expenditures	\$ 607,926	\$ 255,288,556	\$ 255,896,482

**Peace River Manasota Regional Water Supply Authority
FY 2025 Tentative Budget**

DEBT SERVICE

Customer	2014B Bond Series	2015 Bond Series	2020 Bond Series	Total
Charlotte County	\$ 734,164	\$ 600,653	\$ 907,611	\$ 2,242,428
DeSoto County	\$ 22,925	\$ 181,510	\$ 33,444	\$ 237,879
Manatee County	\$ -	\$ -	\$ -	\$ -
Sarasota County	\$ 1,748,742	\$ 1,745,837	\$ 3,162,470	\$ 6,657,049
City of North Port	\$ 289,919	\$ -	\$ 690,524	\$ 980,444
Total	\$ 2,795,750	\$ 2,528,000	\$ 4,794,050	\$ 10,117,800

2019 Series Note (Administrative Office)	\$ 245,594
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**Peace River Manasota Regional Water Supply Authority
FY 2025 Tentative Budget**

**CAPITAL IMPROVEMENT PROGRAM
Funded CIP Projects**

Item No.	CIP Project	FY 2025 Expenditures	Source of Funds			FY 2025 Total
			CIP Funds	SWFWMD Grant Funds	State Grant Funds	
1	Reservoir No. 3 - Final Design & CMAR	104,000,000	60,000,000	33,000,000	11,000,000	104,000,000
2	PRF Expansion	36,000,000	36,000,000			36,000,000
3	Regional Integrated Loop - Phase 2B - PDB	45,053,659	23,000,000	22,053,659		45,053,659
4	Regional Integrated Loop - Phase 3C - PDB	15,000,000	7,500,000	7,500,000		15,000,000
	Total	\$ 200,053,659	\$ 126,500,000	\$ 62,553,659	\$ 11,000,000	\$ 200,053,659

Item No.	System Wide Benefit CIP Project	FY 2025 Expenditures	Source of Funds			FY 2025 Total
			CIP Funds	SWFWMD Grant Funds	State Grant Funds	
1	Partially Treated Surface Water ASR	500,000	-	-	500,000	500,000
	Total	\$ 500,000	\$ -	\$ -	\$ 500,000	\$ 500,000

**Peace River Manasota Regional Water Supply Authority
FY 2025 Tentative Budget**

MANAGEMENT & PLANNING PROJECTS

Item No.	Planning Projects	FY 2025 Expenditure	Funds Brought Forward	Other Funding	FY 2025 Assessment
1	MWSC Modifications	50,000	-	-	50,000
2	Polk Regional Water Cooperative Coordinating Committee	25,000	-	-	25,000
3	Regional Water Supply Planning	400,000	-	-	400,000
	Total	\$ 475,000	\$ -	\$ -	\$ 475,000

**Peace River Manasota Regional Water Supply Authority
FY 2025 Tentative Budget**

SYSTEM-WIDE BENEFIT CIP PROJECT CONTRIBUTION ALLOCATION

10/01/2024 to 09/30/2025

Cost Allocation			
[Annual costs to be allocated]	Total	Annual Cost Allocation (1)	
		Filter Covers (2)	
Charlotte County	431,689	431,689	
DeSoto County	18,099	18,099	
Manatee County	-	-	
Sarasota County	403,804	403,804	
City of North Port	76,819	76,819	
Total	\$ 930,411	\$ 930,411	

- (1) Annual Cost Allocation included in Base Rate Charge.
- (2) Cost Allocation Pro-Rate Existing Water Allocation.
- (3) Cost Allocation Pro-Rate Forecast Water Allocation.

Water Allocation				
	Existing Water Allocation (4)		Forecast Water Allocation (5)	
	Water Allocation [MGD]	Water Allocation [Percentage]	Water Allocation [MGD]	Water Allocation [Percentage]
Charlotte County	16.100	46.40%	24.220	42.35%
DeSoto County	0.675	1.95%	1.013	1.77%
Manatee County	0.000	0.00%	5.000	8.74%
Sarasota County	15.060	43.40%	22.650	39.60%
City of North Port	2.865	8.26%	4.310	7.54%
Total	34.700	100.00%	57.193	100.00%

- (4) Peace River/Manasota Regional Water Supply Authority Master Water Supply Contract - Exhibit B 'Water Allocations'.
- (5) Forecast of Potential Water Allocation for 2040 for cost allocation calculation [does not represent contracted allocation or obligation].

**Peace River Manasota Regional Water Supply Authority
FY 2025 Tentative Budget**

WATER RATE [Authority Customers]

10/01/2024 to 09/30/2025

Total Monthly Water Charge to Customers [Charge per Month]		Monthly Charge = Base Rate Charge + (Water Use Charge x Actual Water Delivered)
Base Rate Charge [Annual costs to be allocated]		
	Totals	
Other Rate Related Expenditures		
Fixed O & M Cost Component	14,772,491	
Contribution to R & R Reserve	4,500,000	
Transfer to CIP (PR ³)	-	
Contingencies	500,000	
Transfer to Utility Reserve Fund	260,000	
Transfer to Disaster Recovery Reserve	750,000	
Transfer to Administrative Fund	911,890	
Projected Interest Earned	(40,000)	
Transfer from Rate Stabilization Reserve	(500,000)	
Funds Brought Forward	(2,000,000)	
Sub-Total Other Rate Related Expenditures	\$ 19,154,379	
Water Purchase	0	
Total Other Rate Related Expenditures	\$ 19,154,379	
Debt Service Cost		
2014 Bonds	2,795,750	
2015 Bonds	2,528,000	
2020 Bonds	4,794,050	
Total Debt Service	\$ 10,117,800	
Debt Service Coverage Payments	\$ 1,517,670	
Debt Service Contributions		
	\$ -	
County Payments		
DeSoto Payment	796,000	
Total County Payments	\$ 796,000	
System-Wide CIP Contribution		
Transfer out to CIP	930,411	
Total Base Rate Charge	\$ 32,516,260	

**Peace River Manasota Regional Water Supply Authority
FY 2025 Tentative Budget**

Annual Base Rate Charge By Customer										
	Total	Other Rate Related Expenditures	2014B Bonds	2015 Bonds	2020 Bonds	Debt Service Coverage Payment	DeSoto Payment	System-Wide CIP Contribution	Pool Water Redistribution	
Charlotte County	12,250,493	8,887,190	734,164	600,653	907,611	336,364	369,326	431,689	(16,504)	
DeSoto County	729,257	372,600	22,925	181,510	33,444	35,682	15,484	18,099	49,513	
Manatee County	-	-	-	-	-	-	-	-	0	
Sarasota County	16,684,981	8,313,111	1,748,742	1,745,837	3,162,470	998,557	345,469	403,804	(33,009)	
City of North Port	2,851,529	1,581,478	289,919	-	690,524	147,067	65,722	76,819	0	
Total	\$ 32,516,260	\$ 19,154,379	\$ 2,795,750	\$ 2,528,000	\$ 4,794,050	\$ 1,517,670	\$ 796,000	\$ 930,411	\$ (0)	

Monthly Base Rate Charge By Customer	
Charlotte County	1,020,874
DeSoto County	60,771
Manatee County	-
Sarasota County	1,390,415
City of North Port	237,627
Total	\$ 2,709,688

Water Use Charge	
[Charge per 1,000 gallons]	
	Total
Water Use Rate Charge	\$1.13

Master Water Supply Contract Water Allocation	
Million Gallons Per Day [MGD]	Annual Average Daily [MGD]
Charlotte County	16.100
DeSoto County	0.675
Manatee County	0.000
Sarasota County	15.060
City of North Port	2.865
Total	34.700

**Peace River Manasota Regional Water Supply Authority
FY 2025 Tentative Budget**

MEMBER FEE

10/01/2024 to 09/30/2025

Contribution Amount to be Derived				
		Totals		
Administrative Office Authority Support	\$	607,926		
Projected Interest Earned	\$	-		
Rental Income	\$	(101,238)		
Amount to be Derived	\$	506,688		
Population Basis				
		*Population 12/19/2023	% of Total Population	
Charlotte County		204,126	17.90%	
DeSoto County		32,566	2.86%	
Manatee County		439,566	38.54%	
Sarasota County		464,223	40.70%	
Total		1,140,481	100.00%	
Weighted Contribution				
		Base Contribution	Pro Rated Share	
Charlotte County	\$	63,336	\$ 45,344	\$ 108,680
DeSoto County	\$	63,336	\$ 7,234	\$ 70,570
Manatee County	\$	63,336	\$ 97,644	\$ 160,980
Sarasota County	\$	63,336	\$ 103,122	\$ 166,458
Total Weighted Contribution				\$ 506,688

Member Contribution Formula:

Base Contribution = 1/2 amount to be derived divided by 4

Pro rated share = 1/2 amount to be derived times % of Population

* Source: 'Florida Estimates of Population 2023' [Bureau of Economic and Business Research; University of Florida, December 19, 2023]

**Peace River Manasota Regional Water Supply Authority
FY 2025 Tentative Budget**

PLANNING ASSESSMENT
10/01/2024 to 09/30/2025

Planning Assessments				
[Annual costs to be allocated]				
	Total	Planning Assessment Allocation (1)		
		MWSC Modifications	Polk Regional Water Cooperative Coordinating Committee	Regional Water Supply Feasibility Planning
Charlotte County	85,017	8,949	4,475	71,593
DeSoto County	13,563	1,428	714	11,422
Manatee County	183,075	19,271	9,636	154,169
Sarasota County	157,297	16,558	8,279	132,460
City of North Port	36,048	3,795	1,897	30,356
Total	\$ 475,000	\$ 50,000	\$ 25,000	\$ 400,000

- (1) Planning Assessment invoiced on October 1, 2019.
(2) Planning Assessment Allocation Pro-Rata Population.

Population		
	*Population 12/19/2023	Population [Percentage]
Charlotte County	204,126	17.90%
DeSoto County	32,566	2.86%
Manatee County	439,566	38.54%
Sarasota County	377,671	33.12%
City of North Port	86,552	7.59%
Total	1,140,481	100.00%

* Source: 'Florida Estimates of Population 2023' [Bureau of Economic and Business Research; University of Florida, December 19, 2023]

**Peace River Manasota Regional Water Supply Authority
FY 2025 Tentative Budget**

INTERCONNECT WATER CHARGE [GOVERNMENT RATE]

10/01/2024 to 09/30/2025

Water Charge to Municipalities Interconnected to Regional Transmission System		
[Charge per 1,000 Gallons]		
Water Rate		
[Charge per 1,000 Gallons]		
	\$3.30	Water Rate Charge in \$/1,000 gallons metered water delivery for cumulative delivery to all interconnects up to quantity identified as 'Available from Pool' in the Redistribution Pool for the current fiscal year.
	\$6.60	Water Rate Charge in \$/1,000 gallons metered water delivery for cumulative delivery to all interconnects in excess of the quantity identified as 'Available from Pool' in the Redistribution Pool for the current fiscal year.

Revenue received from these water sales will, at the discretion of the Authority Board, be applied as a credit toward the obligations of the Authority Customers apportioned to each of their allocations to the 'Available from Pool' in the Redistribution Pool for the current fiscal year. Water rate for emergency use unless Interlocal Agreement provides alternative water rate.

**Peace River Manasota Regional Water Supply Authority
FY 2025 Tentative Budget**

REDISTRIBUTION POOL

10/01/2024 to 09/30/2025

Redistribution Pool Water Quantities						
	(1) Water Allocation [MGD]	(2) New Water Supply [MGD]	Total Contracted Allocation [MGD]	(3) Available for Pool [MGD]	Requested from Pool [MGD]	(4) Budget Allocation [MGD]
Charlotte County	16.100	0.000	16.100	1.500	(0.016)	16.100
DeSoto County	0.675	0.000	0.675	0.000	0.048	0.723
Sarasota County	15.060	0.000	15.060	3.000	(0.032)	15.060
City of North Port	2.865	0.000	2.865	0.000	0.000	2.865
Total	34.700	0.000	34.700	4.500	0.000	34.748

Redistribution Pool Water Base Rate Charge Adjustment		
	Annual Cost [\$/Year]	Annual Unit Cost [\$/MGD]
Peace River Facility REP Debt Service	6,711,700	456,578
Non-Capital Component	19,154,379	551,999
DeSoto Payment	796,000	22,939
Redistribution Pool Water Base Rate		\$ 1,031,517

(1) Peace River/Manasota Regional Water Supply Authority Master Water Supply Contract - Exhibit B 'Water Allocations' (Peace River Facility water allocations).

(2) Peace River/Manasota Regional Water Supply Authority Master Water Supply Contract - Exhibit C 'New Water Supply Demands'.

(3) Pool water based on Customer submittals (January 2020).

(4) Total annual average water allocated for FY 2021 budget.

Redistribution Pool Base Rate Charge Adjustment by Customer				
	Annual Base Rate Adjustment		Monthly Base Rate Adjustment	
	To Pool	From Pool	To Pool	From Pool
Charlotte County	0.016	(16,504)	0.001	(1,375)
DeSoto County	(0.048)	49,513	(0.004)	4,126
Sarasota County	0.032	(33,009)	0.003	(2,751)
City of North Port	0.000	0	0.000	0
Total	\$0	(\$0)	(\$0)	(\$0)

TAB D
Historical Expense Comparison

**ADMINISTRATIVE
EXPENDITURES**

	Actual Expended FY 2019	Actual Expended FY 2020	Actual Expended FY 2021	Actual Expended FY 2022	Actual Expended FY 2023	Budget FY 2024	Requested FY 2025	FY 2025 Budget Inc/(Dec)	
Repairs & Maintenance									
Water Treatment Facilities									
Water Resource									
Land Management									
Regional Transmission System									
Vehicle Fleet Maintenance	176	0	70	107	981	1,000	1,000	0	0.0%
Subtotal	176	0	70	107	981	1,000	1,000	0	0.0%
Machinery & Equipment									
Machinery & Equipment									
Contract Services									
Engineering Services - General									
Engineering Services - System Water Quality Master Plan									
Contract Services - Other									
Contract Services	18,659	4,635	6,084	17,776	12,074	6,000	15,000	9,000	150.0%
Legal Services	27,073	15,187	15,620	28,865	7,817	25,000	20,000	(5,000)	-20.0%
Accounting Services								0	
Annual Audit	2,600	3,068	2,805	3,528	2,976	4,000	4,800	800	20.0%
Hydrogeologic Services								0	
Outside Lab Services - Drinking Water/ASR/EPA								0	
Rate Consulting Services								0	
Environmental Services								0	
Watershed Programs/Monitoring//Protection [HBMP, MFL, Stewardship]								0	
Charlotte Harbor NEP								0	
Information/Technology Services	3,147	10,917	10,548	36,941	33,181	38,000	25,000	(13,000)	-34.2%
Equipment Rental	1,147	4,663	4,602	12,309	13,465	7,000	15,000	8,000	114.3%
Water Treatment Residual Handling								0	
Legislative Monitoring Services								0	
Uniforms								0	
Reservoir Permit Monitoring								0	
Subtotal	52,626	38,470	39,659	99,419	69,513	80,000	79,800	(200)	-0.3%

**ADMINISTRATIVE
EXPENDITURES**

	Actual Expended FY 2019	Actual Expended FY 2020	Actual Expended FY 2021	Actual Expended FY 2022	Actual Expended FY 2023	Budget FY 2024	Requested FY 2025	FY 2025 Budget Inc./(Dec)	
General Administration									
Bank Service Charges									
Training		60	59	0		2,000	2,000	0	0.0%
Mileage/Travel Reimbursement	13,435	2,147	1,424	2,921	7,331	15,000	15,000	0	0.0%
Professional Development/Cont. Educat	6,708	13,864	8,945	3,719	6,132	15,000	15,000	0	0.0%
Public Outreach/Education Programs/W	49,803	30,589	31,266	27,029	7,019	55,000	40,000	(15,000)	-27.3%
Misc. Fees [permits, registrations, licens	(3,070)	9,070	1,490	1,504	1,499	14,500	14,500	0	0.0%
Office Rental	25,996							0	
Office Maintenance/Improvements				0		5,000	5,000	0	0.0%
Administrative Office Common Area Maintenance		25,228	28,240	38,972	46,688	40,000	50,000	10,000	25.0%
Advertising		181	0	0		1,000	0	(1,000)	-100.0%
Office Supplies	4,006	9,643	13,890	22,264	25,775	23,000	30,000	7,000	30.4%
Postage		254	160	400	534	1,000	1,000	0	0.0%
Books, Dues, Subs & Memberships	6,838	6,717	6,823	7,588	6,621	8,000	8,000	0	0.0%
Office Equipment/Renovations								0	
Software			173	415	0	0	0	0	#DIV/0!
General Operations	30,429							0	
Subtotal	134,146	97,753	92,471	104,811	101,598	179,500	180,500	1,000	0.6%
Total - Operations & Maintenance	717,743	457,873	563,428	574,944	570,380	1,155,458	1,274,222	118,764	10.3%

**ADMINISTRATIVE
EXPENDITURES**

	Actual Expended FY 2019	Actual Expended FY 2020	Actual Expended FY 2021	Actual Expended FY 2022	Actual Expended FY 2023	Budget FY 2024	Requested FY 2025	FY 2025 Budget Inc/(Dec)	
NON-OPERATION & MAINTENANCE									
Annual Debt Service									
2005A Bond Series									
2005B Bond Series									
2010A Bond Series									
2010B Bond Series									
2014 Bonds Series									
2015 Bond Series									
2020 Bond Series									
2019 Bank Note*	207,525	243,374	247,322	245,934	297,751	247,654	245,594	(2,060)	-0.8%
2019 Line of Credit									
Subtotal	207,525	243,374	247,322	245,934	297,751	247,654	245,594	(2,060)	-0.8%
County Payments									
Capital Component									
DeSoto Payment									
North Port Payment to Charlotte									
Subtotal									
Other Rate Related Expenditures									
Contribution to Accumulating R&R Reserve									
Transfer to CIP									
Contingencies									
Water Purchase									
Debt Service Coverage Fund									
Contribution to Utility Reserve Fund									
Administrative Costs*			(64,976)	(129,059)	(121,455)	(841,867)	(911,890)	(70,023)	8.3%
Subtotal		0	(64,976)	(129,059)	(121,455)	(841,867)	(911,890)	(70,023)	8.3%
Total Rate Related Expenditures	925,269	701,246	745,773	691,819	746,675	561,245	607,926	46,681	8.3%

**ADMINISTRATIVE
EXPENDITURES**

	Actual Expended FY 2019	Actual Expended FY 2020	Actual Expended FY 2021	Actual Expended FY 2022	Actual Expended FY 2023	Budget FY 2024	Requested FY 2025	FY 2025 Budget Inc/(Dec)
NON-RATE RELATED EXPENDITURES								
Projects								
CIP Projects								
Renewal & Replacement Projects								
Management & Planning Projects								
Subtotal								
Fund Disbursements								
Charlotte County								
DeSoto County								
Sarasota County								
North Port								
Subtotal								
Total Non-Rate Related Expenditures								
TOTAL EXPENDITURES	925,269	701,246	745,773	691,819	746,675	561,245	607,926	46,681

8.3%

***Note: Admin Charge back amount on this sheet does not include salary and benefits as those costs are split via the payroll system at the time of the expense nor debt allocation
FY2021: Majority of Chargebacks occurred during the FY when invoices were received. Amount in chargeback is reflective of additional allocation reclasses only
Prior to FY2020: Budget/Financials done without 1 line budgetary chargeback amount. Invoices allocated 60% to facility upon receipt**

**FACILITIES
EXPENDITURES**

	Actual Expended FY 2019	Actual Expended FY 2020	Actual Expended FY 2021	Actual Expended FY 2022	Actual Expended FY 2023	Budget FY 2024	Requested FY 2025	FY 2025 Budget Inc/(Dec)	% change	
GENERAL OPERATIONS & MAINTENANCE										
Insurances										
533.452	Property/Liability/Worker's Compensation	389,294	457,117	494,405	580,069	897,680	1,000,000	1,000,000	0	0.0%
533.452	Public Officials Liability							0		
533.453	Auto	26,777	28,807	29,699	37,908	38,579	40,000	45,000	5,000	12.5%
	Subtotal	416,071	485,924	524,104	617,977	936,259	1,040,000	1,045,000	5,000	0.5%
Personnel Services										
533.122	Administrative	324,050	602,887	681,009	556,704	652,910	416,724	462,880	46,156	11.1%
533.133	Operations & Maintenance	2,538,890	2,758,214	2,835,051	3,077,258	3,219,666	4,091,900	4,557,170	465,270	11.4%
	Subtotal	2,862,940	3,361,102	3,516,060	3,633,963	3,872,576	4,508,624	5,020,050	511,426	11.3%
Benefits Group										
533.212	FICA Taxes	207,070	241,930	255,884	263,005	284,031	339,800	379,619	39,819	11.7%
533.222	Fla. Retirement System	255,508	347,167	422,962	484,047	588,291	776,560	972,896	196,336	25.3%
533.232	Health Insurance	896,848	1,017,892	1,066,407	1,087,504	1,078,913	1,568,236	1,661,425	93,190	5.9%
	Subtotal	1,359,426	1,606,989	1,745,253	1,834,556	1,951,236	2,684,595	3,013,940	329,344	12.3%
Utilities Group										
533.432	Electric Power	1,504,251	1,475,775	1,743,485	2,053,319	2,408,843	3,242,882	3,534,742	291,859	9.0%
533.433	Diesel Fuel	9,264	5,590	9,506	46,435	9,858	20,000	25,000	5,000	25.0%
533.522	Vehicle Fuel	27,915	17,382	34,517	46,159	46,766	50,000	60,000	10,000	20.0%
533.412	Telephone	47,615	58,142	67,870	69,878	68,939	75,000	75,000	0	0.0%
	Subtotal	1,589,045	1,556,888	1,855,379	2,215,790	2,534,405	3,387,882	3,694,742	306,859	9.1%
Operating Supplies										
533.523	General Operations	21,670	25,710	57,387	37,938	30,957	50,000	40,000	(10,000)	-20.0%
533.524	Laboratory Supplies	65,452	66,562	66,887	66,539	85,186	75,000	100,000	25,000	33.3%
	Subtotal	87,122	92,272	124,274	104,477	116,142	125,000	140,000	15,000	12.0%
Water Treatment Chemicals										
533.526	Aluminum Sulfate	1,310,704	1,621,248	1,636,968	2,045,361	2,680,872	2,913,803	2,913,803	0	0.0%
533.527	Sodium Hydroxide	944,178	933,019	736,526	825,554	1,468,681	2,159,864	2,159,864	0	0.0%
533.528	Carbon	1,444,104	1,362,176	1,305,823	2,105,502	2,864,874	2,768,344	2,768,344	0	0.0%
533.529	Aqua Ammonia	45,334	48,996	51,642	82,115	95,812	119,809	119,809	0	0.0%
533.530 &										
533.534	Coagulant Aid	62,087	93,876	106,870	120,482	125,043	149,618	149,618	0	0.0%
533.531	Copper Sulfate/Potassium Permanganate	53,419	57,800	72,098	114,164	22,550	122,854	122,854	0	0.0%
533.532	Sodium Hypochlorite	317,487	356,877	361,005	504,908	904,457	853,416	1,040,126	186,710	21.9%
	Subtotal	4,177,312	4,473,991	4,270,932	5,798,086	8,162,290	9,087,708	9,274,418	186,710	2.1%

**FACILITIES
EXPENDITURES**

	Actual Expended FY 2019	Actual Expended FY 2020	Actual Expended FY 2021	Actual Expended FY 2022	Actual Expended FY 2023	Budget FY 2024	Requested FY 2025	FY 2025 Budget Inc/(Dec)		
Repairs & Maintenance										
533.462	704,461	936,018	714,646	1,007,429	769,451	1,100,000	1,100,000	0	0.0%	
533.463	293,067	662,621	883,561	854,937	306,971	600,000	600,000	0	0.0%	
533.461	535,276	421,657	292,522	446,216	353,437	450,000	450,000	0	0.0%	
533.464	118,554	19,299	78,722	210,420	180,741	140,000	150,000	10,000	7.1%	
					1,614,596					
New					0	50,000	75,000	25,000		
533.465	24,805	19,991	30,845	30,599	39,826	35,000	45,000	10,000	28.6%	
	Subtotal	1,676,164	2,059,587	2,000,297	2,549,600	3,265,022	2,375,000	2,420,000	45,000	1.9%
Machinery & Equipment										
533.642	152,465	351,000	236,467	142,018	174,067	200,000	250,000	50,000	25.0%	
Contract Services										
533.112	139,828	134,870	173,345	584,933	740,272	225,000	350,000	125,000	55.6%	
533.112.1	94,725	63,315	0					0		
533.346	25,754	18,056	32,261	32,943	108,362	55,000	55,000	0	0.0%	
533.320	22,560	0		0		25,000	0	(25,000)		
533.321	422,730	153,556	169,599	287,326	79,038	275,000	275,000	0	0.0%	
533.322				0		0	0	0		
533.323	23,400	22,495	25,245	25,872	29,824	30,000	40,000	10,000	33.3%	
533.341	120,051	163,924	274,924	153,383	144,098	175,000	175,000	0	0.0%	
533.342	99,532	85,243	55,874	36,033	36,421	75,000	125,000	50,000	66.7%	
533.346.2	64,076	26,159	63,186	38,802	48,579	65,000	65,000	0	0.0%	
533.351	72,842	51,745	144,010	102,503	24,208	150,000	175,000	25,000	16.7%	
533.352	397,416	355,977	393,822	512,976	402,752	400,000	500,000	100,000	25.0%	
533.355	3,500	3,500	3,500	3,500	3,500	3,500	3,500	0	0.0%	
533.413	49,515	51,880	50,190	63,835	29,146	65,000	50,000	(15,000)	-23.1%	
533.445	41,618	41,196	50,217	31,546	42,708	50,000	50,000	0	0.0%	
533.466	280,843	300,725	261,960	198,415	354,057	350,000	375,000	25,000	7.1%	
533.435	52,525	54,925	22,925	41,240	70,758	45,000	75,000	30,000	66.7%	
533.502	14,620	9,701	11,316	12,259	10,608	18,000	18,000	0	0.0%	
533.346.4	213,338	204,098	215,392	272,719	261,665	260,000	360,000	100,000	38.5%	
	Subtotal	2,138,873	1,741,364	1,947,765	2,398,283	2,385,995	2,266,500	2,691,500	425,000	18.8%

**FACILITIES
EXPENDITURES**

	Actual Expended FY 2019	Actual Expended FY 2020	Actual Expended FY 2021	Actual Expended FY 2022	Actual Expended FY 2023	Budget FY 2024	Requested FY 2025	FY 2025 Budget Inc/(Dec)	
General Administration									
533.324	0	0	0	0	0	0	0	0	
533.403	1,400	3,984	2,578	15,255	11,473	20,000	20,000	0	0.0%
533.402	32,707	19,404	20,660	31,142	46,605	35,000	50,000	15,000	42.9%
533.404	20,238	31,486	30,682	19,598	11,756	25,000	25,000	0	0.0%
533.405	68,952	49,334	41,838	21,349	23,698	50,000	50,000	0	0.0%
533.434/324	12,354	12,133	20,255	22,112	21,135	35,000	35,000	0	0.0%
533.443	25,996	0	0	0	0	0	0	0	
533.444	1,755	0	0	0	0	0	0	0	#DIV/0!
	0	0	0	0	0	0	0	0	
533.451	3,803	5,231	8,198	6,351	1,559	8,000	8,000	0	0.0%
533.512	33,081	30,021	29,961	37,836	16,928	40,000	40,000	0	0.0%
533.516/422	5,799	4,446	3,211	2,040	4,127	4,000	4,000	0	0.0%
533.542	18,898	21,339	23,959	18,261	24,478	25,000	25,000	0	0.0%
533.643	10,145	7,278	4,322	4,326	1,620	0	0	0	
533.644	22,409	53,587	55,780	81,614	73,771	95,000	150,000	55,000	57.9%
533.650	0	0	0	0	0	0	0	0	
General Operations								0	
Subtotal	257,538	238,242	241,444	259,884	237,149	337,000	407,000	70,000	20.8%
Total - Operations & Maintenance	14,716,955	15,967,360	16,461,974	19,554,633	23,635,140	26,012,309	27,956,649	1,944,339	7.5%

**FACILITIES
EXPENDITURES**

	Actual Expended FY 2019	Actual Expended FY 2020	Actual Expended FY 2021	Actual Expended FY 2022	Actual Expended FY 2023	Budget FY 2024	Requested FY 2025	FY 2025 Budget Inc/(Dec)	
NON-OPERATION & MAINTENANCE									
Annual Debt Service									
2005A Bond Series								0	
2005B Bond Series								0	
2010A Bond Series		591,300	34,493	0		0	0	0	
2010B Bond Series	2,483,411	1,892,111	110,373	0		0	0	0	
2014 Bond Series	4,538,191	4,539,362	2,827,776	2,795,750	2,795,750	2,795,750	2,795,750	0	0.0%
2015 Bonds Series	2,525,500	2,523,000	2,526,750	2,531,250	2,526,250	2,527,000	2,528,000	1,000	0.0%
2020 Bond Series			3,264,884	4,805,450	4,807,850	4,800,650	4,794,050	(6,600)	-0.1%
2019 Bank Note (inc. under Admin)								0	
2019 Line of Credit		68,023	1,016,128	56,420	110,312			0	#DIV/0!
2022 Line of Credit					576,581				
Subtotal	9,547,102	9,613,797	9,780,403	10,188,870	10,816,744	10,123,400	10,117,800	(5,600)	-0.1%
County Payments									
Capital Component	1,971,557	1,971,557	1,971,557	0		0	0	0	
DeSoto Payment	796,000	796,000	796,000	796,000	796,000	796,000	796,000	0	0.0%
North Port Payment to Charlotte	4,781	4,781	4,781	0		0	0	0	
Subtotal	2,772,338	2,772,338	2,772,338	796,000	796,000	796,000	796,000	0	0.0%
Other Rate Related Expenditures									
Contribution to Accumulating R&R Reserve	2,000,000	2,200,000	3,000,000	4,000,000	4,000,000	4,250,000	4,500,000	250,000	5.9%
Transfer to System-Wide Benefit CIP	500,000	1,000,000	1,000,000	1,000,000	2,195,594	1,894,860	930,411	(964,449)	-50.9%
Contingencies	0	0	0	0	500,000	500,000	500,000	0	0.0%
Water Purchase	0	0	0					0	
Debt Service Coverage Fund	1,345,320	1,345,125	1,344,995	1,344,994	1,519,478	1,518,510	1,517,670	(840)	-0.1%
Contribution to Utility Reserve Fund		250,000	0	105,000	391,059	1,406,061	260,000	(1,146,061)	-81.5%
Disaster Recovery Reserve			150,000	350,000	0	0	750,000	750,000	
Internal Administrative Costs		0	64,976	129,059	121,455	841,867	911,890	70,023	8.3%
Subtotal	3,845,320	4,795,125	5,559,971	8,029,053	9,664,586	10,411,298	9,369,971	(1,041,327)	-10.0%
Total Rate Related Expenditures	30,881,715	33,148,620	34,574,687	38,568,556	44,912,470	47,343,007	48,240,420	897,412	1.9%

**FACILITIES
EXPENDITURES**

	Actual Expended FY 2019	Actual Expended FY 2020	Actual Expended FY 2021	Actual Expended FY 2022	Actual Expended FY 2023	Budget FY 2024	Requested FY 2025	FY 2025 Budget Inc/(Dec)	
NON-RATE RELATED EXPENDITURES									
Projects									
CIP Projects	5,374,380	20,332,900	2,609,241	3,790,196	25,939,987	87,373,849	200,553,659	113,179,810	129.5%
Renewal & Replacement Projects	2,068,357	1,974,418	3,232,113	3,777,412	4,251,847	4,250,000	4,500,000	250,000	5.9%
Management & Planning Projects	307,294	177,368	1,674,573	1,054,402	0	475,000	475,000	0	0.0%
Subtotal	7,750,031	22,484,686	7,515,928	8,622,009	30,191,834	92,098,849	205,528,659	113,429,810	123.2%
Fund Disbursements									
Charlotte County	268,843	268,776	268,734	268,685	336,764	336,727	336,727	0	0.0%
DeSoto County	33,813	33,773	33,747	33,782	35,729	35,681	35,681	0	0.0%
Sarasota County	889,570	889,334	889,187	889,142	1,000,049	999,771	999,771	0	0.0%
North Port	153,408	153,438	153,457	153,385	147,326	147,298	147,298	0	0.0%
Subtotal	1,345,634	1,345,321	1,345,125	1,344,994	1,519,868	1,519,477	1,519,477	0	0.0%
Fund Disbursements (2020 Bond Series Savings Rebate FY2021)									
Charlotte County				63,157				0	
DeSoto County				3,438				0	
Sarasota County				0				0	
North Port				450,874				0	
Subtotal	0	0	0	517,469	0	0	0	0	
Total Non-Rate Related Expenditures	9,095,665	23,830,007	8,861,053	10,484,472	31,711,702	93,618,326	207,048,136	113,429,810	121.2%
TOTAL EXPENDITURES	39,977,381	56,978,627	43,435,739	49,053,028	76,624,172	140,961,334	255,288,556	114,327,221	81.1%

TOTAL ENTERPRISE FUND

		Actual Expended FY 2019	Actual Expended FY 2020	Actual Expended FY 2021	Actual Expended FY 2022	Actual Expended FY 2023	Budget FY 2024	Requested FY 2025	FY 2025 Budget Inc/(Dec)	% change
GENERAL OPERATIONS & MAINTENANCE										
Insurances										
533.452	Property/Liability/Workmen's Compensation	389,294	457,117	494,405	580,069	897,680	1,000,000	1,000,000	0	0.0%
533.452	Public Officials Liability	7,474	7,799	7,996	7,991	8,202	8,500	9,000	500	5.9%
533.453	Auto	26,777	28,807	29,699	37,908	38,579	40,000	45,000	5,000	12.5%
	Subtotal	423,545	493,723	532,100	625,968	944,461	1,048,500	1,054,000	5,500	0.5%
Personnel Services										
533.122	Administrative	662,928	804,392	974,733	785,948	906,899	957,068	1,100,226	143,158	15.0%
533.133	Operations & Maintenance	2,538,890	2,758,214	2,835,051	3,077,258	3,219,666	4,091,900	4,557,170	465,270	11.4%
	Subtotal	3,201,818	3,562,607	3,809,785	3,863,206	4,126,565	5,048,968	5,657,396	608,428	12.1%
Benefits Group										
533.212	FICA Taxes	229,151	253,904	273,374	274,021	299,483	381,136	428,376	47,240	12.4%
533.222	Fla. Retirement System	317,190	377,637	467,745	522,415	634,965	894,757	1,103,423	208,666	23.3%
533.232	Health Insurance	983,453	1,066,169	1,116,871	1,136,329	1,119,959	1,717,808	1,810,998	93,190	5.4%
	Subtotal	1,529,794	1,697,710	1,857,990	1,932,765	2,054,408	2,993,701	3,342,797	349,096	11.7%
Utilities Group										
533.432	Electric Power	1,513,841	1,484,365	1,753,268	2,073,256	2,429,524	3,261,890	3,555,461	293,570	9.0%
533.433	Diesel Fuel	9,264	5,590	9,506	46,435	9,858	20,000	25,000	5,000	25.0%
533.522	Vehicle Fuel	31,593	28,299	38,208	55,950	50,916	62,000	67,000	5,000	8.1%
533.412	Telephone	48,422	60,259	71,166	75,313	77,032	81,000	85,000	4,000	4.9%
	Subtotal	1,603,120	1,578,513	1,872,149	2,250,954	2,567,330	3,424,890	3,732,461	307,570	9.0%
Operating Supplies										
533.523	General Operations	21,670	25,710	57,387	37,938	30,957	50,000	40,000	(10,000)	-20.0%
533.524	Laboratory	65,452	66,562	66,887	66,539	85,186	75,000	100,000	25,000	33.3%
	Subtotal	87,122	92,272	124,274	104,477	116,142	125,000	140,000	15,000	12.0%
Water Treatment Chemicals										
533.526	Aluminum Sulfate	1,310,704	1,621,248	1,636,968	2,045,361	2,680,872	2,913,803	2,913,803	0	0.0%
533.527	Sodium Hydroxide	944,178	933,019	736,526	825,554	1,468,681	2,159,864	2,159,864	0	0.0%
533.528	Carbon	1,444,104	1,362,176	1,305,823	2,105,502	2,864,874	2,768,344	2,768,344	0	0.0%
533.529	Aqua Ammonia	45,334	48,996	51,642	82,115	95,812	119,809	119,809	0	0.0%
533.530	Coagulant Aid	62,087	93,876	106,870	120,482	125,043	149,618	149,618	0	0.0%
533.531	Copper Sulfate/Potassium Permanganate	53,419	57,800	72,098	114,164	22,550	122,854	122,854	0	0.0%
533.532	Sodium Hypochlorite	317,487	356,877	361,005	504,908	904,457	853,416	1,040,126	186,710	21.9%
	Subtotal	4,177,312	4,473,991	4,270,932	5,798,086	8,162,290	9,087,708	9,274,418	186,710	2.1%

TOTAL ENTERPRISE FUND

	Actual Expended FY 2019	Actual Expended FY 2020	Actual Expended FY 2021	Actual Expended FY 2022	Actual Expended FY 2023	Budget FY 2024	Requested FY 2025	FY 2025 Budget Inc/(Dec)		
Repairs & Maintenance										
533.462	704,461	936,018	714,646	1,007,429	769,451	1,100,000	1,100,000	0	0.0%	
533.463	293,067	662,621	883,561	854,937	306,971	600,000	600,000	0	0.0%	
	535,276	421,657	292,522	446,216	353,437	450,000	450,000	0	0.0%	
533.464	118,554	19,299	78,722	210,420	180,741	140,000	150,000	10,000	7.1%	
					1,614,596					
533.465	24,981	19,991	30,915	30,706	40,807	50,000	75,000	25,000	27.8%	
						36,000	46,000	10,000		
	Subtotal	1,676,340	2,059,587	2,000,367	2,549,707	3,266,003	2,376,000	2,421,000	45,000	1.9%
Machinery & Equipment										
533.642	152,465	351,000	236,467	142,018	174,067	200,000	250,000	50,000	25.0%	
Contract Services										
533.112	139,828	134,870	173,345	584,933	740,272	225,000	350,000	125,000	55.6%	
533.112.1	94,725	63,315	0	0	0	0	0	0	#DIV/0!	
	44,413	22,691	38,345	50,718	120,436	61,000	70,000	9,000	14.8%	
533.320	22,560	0	0	0	0	25,000	0	(25,000)	-100.0%	
533.321	449,803	168,743	185,219	316,191	86,855	300,000	295,000	(5,000)	-1.7%	
533.322	0	0	0	0	0	0	0	0	#DIV/0!	
533.323	26,000	25,563	28,050	29,400	32,800	34,000	44,800	10,800	31.8%	
533.341	120,051	163,924	274,924	153,383	144,098	175,000	175,000	0	0.0%	
533.342	99,532	85,243	55,874	36,033	36,421	75,000	125,000	50,000	66.7%	
533.346.2	64,076	26,159	63,186	38,802	48,579	65,000	65,000	0	0.0%	
533.351	72,842	51,745	144,010	102,503	24,208	150,000	175,000	25,000	16.7%	
533.352	397,416	355,977	393,822	512,976	402,752	400,000	500,000	100,000	25.0%	
533.355	3,500	3,500	3,500	3,500	3,500	3,500	3,500	0	0.0%	
533.413	52,662	62,797	60,738	100,776	62,327	103,000	75,000	(28,000)	-27.2%	
533.445	42,765	45,859	54,819	43,855	56,173	57,000	65,000	8,000	14.0%	
533.466	280,843	300,725	261,960	198,415	354,057	350,000	375,000	25,000	7.1%	
533.435	52,525	54,925	22,925	41,240	70,758	45,000	75,000	30,000	66.7%	
533.502	14,620	9,701	11,316	12,259	10,608	18,000	18,000	0	0.0%	
533.346.4	213,338	204,098	215,392	272,719	261,665	260,000	360,000	100,000	38.5%	
	Subtotal	2,191,499	1,779,834	1,987,425	2,497,701	2,455,508	2,346,500	2,771,300	424,800	18.1%

TOTAL ENTERPRISE FUND

	Actual Expended FY 2019	Actual Expended FY 2020	Actual Expended FY 2021	Actual Expended FY 2022	Actual Expended FY 2023	Budget FY 2024	Requested FY 2025	FY 2025 Budget Inc/(Dec)	
General Administration									
533.324	0	0	0	0	0	0	0	0	
533.403	1,400	4,044	2,637	15,255	11,473	22,000	22,000	0	0.0%
533.402	46,142	21,551	22,084	34,063	53,936	50,000	65,000	15,000	30.0%
533.404	26,947	45,350	39,627	23,317	17,888	40,000	40,000	0	0.0%
533.405	118,756	79,924	73,105	48,378	30,716	105,000	90,000	(15,000)	-14.3%
533.434	9,284	21,203	21,745	23,616	22,634	49,500	49,500	0	0.0%
533.443	51,993	0	0	0	0	0	0	0	#DIV/0!
533.444	1,755	0	0	0	0	5,000	5,000	0	0.0%
	0	25,228	28,240	38,972	46,688	40,000	50,000	10,000	25.0%
533.451	3,803	5,412	8,198	6,351	1,559	9,000	8,000	(1,000)	-11.1%
533.512	37,086	39,664	43,851	60,100	42,703	63,000	70,000	7,000	11.1%
533.516	5,799	4,700	3,371	2,440	4,660	5,000	5,000	0	0.0%
533.542	25,736	28,055	30,782	25,848	31,099	33,000	33,000	0	0.0%
533.643	10,145	7,278	4,322	4,326	1,620	0	0	0	#DIV/0!
533.644	22,409	53,587	55,953	82,029	73,771	95,000	150,000	55,000	57.9%
533.650	0	0	0	0	0	0	0	0	#DIV/0!
	30,429	0	0	0	0	0	0	0	#DIV/0!
Subtotal	391,684	335,995	333,915	364,695	338,747	516,500	587,500	71,000	13.7%
Total - Operations & Maintenance	15,434,698	16,425,233	17,025,402	20,129,577	24,205,520	27,167,768	29,230,871	2,063,103	7.6%

TOTAL ENTERPRISE FUND

	Actual Expended FY 2019	Actual Expended FY 2020	Actual Expended FY 2021	Actual Expended FY 2022	Actual Expended FY 2023	Budget FY 2024	Requested FY 2025	FY 2025 Budget Inc/(Dec)
NON-OPERATION & MAINTENANCE								
Annual Debt Service								
2014 Bond Series	4,538,191	4,539,362	2,827,776	2,795,750	2,795,750	2,795,750	2,795,750	0
2015 Bonds Series	2,525,500	2,523,000	2,526,750	2,531,250	2,526,250	2,527,000	2,528,000	1,000
2020 Bond Series						4,800,650	4,794,050	(6,600)
2019 Bank Note		243,374	247,322	245,934	297,751	247,654	245,594	(2,060)
2019 Line of Credit		68,023	1,016,128	56,420	110,312	0	0	0
2022 Line of Credit								
Subtotal	9,754,628	9,857,170	10,027,725	10,434,804	11,114,495	10,371,054	10,363,394	(7,660)
County Payments								
Capital Component	1,971,557	1,971,557	1,971,557	0	0	0	0	0
DeSoto Payment	796,000	796,000	796,000	796,000	796,000	796,000	796,000	0
North Port Payment to Charlotte	4,781	4,781	4,781	0	0	0	0	0
Subtotal	2,772,338	2,772,338	2,772,338	796,000	796,000	796,000	796,000	0
Other Rate Related Expenditures								
Contribution to Accumulating R&R Reserve	2,000,000	2,200,000	3,000,000	4,000,000	4,000,000	4,250,000	4,500,000	250,000
Transfer to System-Wide Benefit CIP			1,000,000	1,000,000	2,195,594	1,894,860	930,411	(964,449)
Contingencies	0	0	0	0	500,000	500,000	500,000	0
Water Purchase	0	0	0	0	0	0	0	0
Debt Service Coverage Fund	1,345,320	1,345,125	1,344,995	1,344,994	1,519,478	1,518,510	1,517,670	(840)
Contribution to Utility Reserve Fund		250,000	0	105,000	391,059	1,406,061	260,000	(1,146,061)
Disaster Recovery Reserve			150,000	350,000	0	0	750,000	750,000
Internal Administrative Costs		0	0	0	0	0	0	0
Subtotal	3,845,320	4,795,125	5,494,995	6,799,994	8,606,131	9,569,431	8,458,081	(1,111,350)
Total Rate Related Expenditures	31,806,984	33,849,866	35,320,460	39,260,375	45,659,146	47,904,253	48,848,346	944,094

2.0%

TOTAL ENTERPRISE FUND

	Actual Expended FY 2019	Actual Expended FY 2020	Actual Expended FY 2021	Actual Expended FY 2022	Actual Expended FY 2023	Budget FY 2024	Requested FY 2025	FY 2025 Budget Inc/(Dec)	
NON-RATE RELATED EXPENDITURES									#DIV/0!
Projects									#DIV/0!
CIP Projects	5,374,380	20,332,900	2,609,241	3,790,196	25,939,987	87,373,849	200,553,659	113,179,810	129.5%
Renewal & Replacement Projects	2,068,357	1,974,418	3,232,113	3,777,412	4,251,847	4,250,000	4,500,000	250,000	5.9%
Management & Planning Projects	307,294	177,368	1,674,573	1,054,402	0	475,000	475,000	0	0.0%
Subtotal	7,750,031	22,484,686	7,515,928	8,622,009	30,191,834	92,098,849	205,528,659	113,429,810	123.2%
Fund Disbursements									
Charlotte County	268,843	268,776	268,734	268,685	336,764	336,727	336,727	0	
DeSoto County	33,813	33,773	33,747	33,782	35,729	35,681	35,681	0	
Sarasota County	889,570	889,334	889,187	889,142	1,000,049	999,771	999,771	0	
North Port	153,408	153,438	153,457	153,385	147,326	147,298	147,298	0	
Subtotal	1,345,634	1,345,321	1,345,125	1,344,994	1,519,868	1,519,477	1,519,477	0	
Fund Disbursements (2020 Bond Series Savings Rebate FY2021)									
Charlotte County				63,157				0	
DeSoto County				3,438				0	
Sarasota County				0				0	
North Port				450,874				0	
Subtotal			0	517,469	0		0	0	
Total Non-Rate Related Expenditures	9,095,665	23,830,007	8,861,053	10,484,472	31,711,702	93,618,326	207,048,136	113,429,810	
TOTAL EXPENDITURES	40,902,650	57,679,873	44,181,513	49,744,847	77,370,848	141,522,579	255,896,482	114,373,903	81%