

Water Sales and Storage Agreement – Staff Report

PRMRWSA Board Meeting

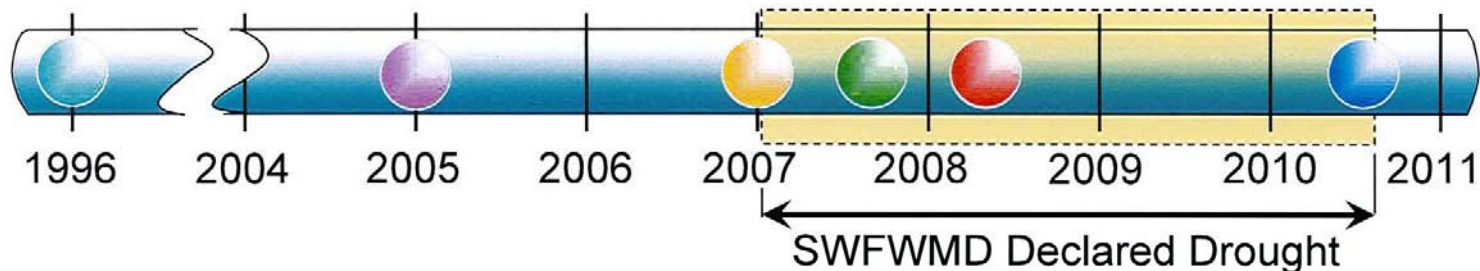
July 29, 2010

Item 18

Water Storage and Sales Agreement

GAP Water Supply Agreement

- 1996 Water Sale and Purchase Agreement (Charlotte & Sarasota Co.)
- 1996 Amendment to Peace River Option (Authority)
- 2005 Water Sale and Storage Agreement (Charlotte, Sarasota, Authority)
- 2005 Master Water Supply Contract (Authority)
- 2007 GAP Water Supply Agreement
- Aug 2007 SWFWMD allows increased surface water withdrawals from the Peace River
- March 25, 2008 SWFWMD allows native groundwater withdrawal from PRMRWSA ASR wells
- June 2010 Regional Expansion Program (REP) complete start of the two year clock



**Financial Analysis on Cost of Banking 1.828 BG of Water
For One Year @ Peace River Facility Reservoir
Based on FY 2011 Budget**

Prepared by CCU Staff in coordination w/ PRMG

I. Allocation of Budget Expenses Based on Total Water Processed/ Stored

	Volume	Percentage
Delivered Water	10,384,000,000	85%
Sarasota Banked Water	1,828,000,000	15%
Total processed & banked water	<u>12,212,000,000</u>	100%

II. Allocation of Budget Expenses Based on Total Storage

	Volume	Percentage
Sarasota Banked Water	1,828,000,000	25%
Total Peace River Storage	7,300,000,000	100%

III. FY 2011 Budget Expenses Attributable to 1.828 BG of Stored Water

Budget Expense Description	Annual Budget	Percentage of Budget	Attributable Amount
Insurance-facilities	620,000	15%	93,000
Personnel-facility maintenance (*)	727,744	15%	109,162
Personnel-facility operations (*)	1,731,406	15%	259,711
Utilities-facilities	2,153,300	15%	322,995
Lab expenses	42,000	15%	6,300
Facility maintenance	323,000	15%	48,450
Reservoir maintenance	401,000	25%	100,250
Vehicle fleet maintenance	25,000	15%	3,750
Contract services	3,147,500	15%	472,125
General administration	363,900	15%	54,585
Debt Service	976,953	15%	146,543
Amt. of FY 2011 Budget Attributable to Banked Water			<u>1,616,870</u>

Charlotte County	49.2%	795,500
DeSoto County	2.1%	33,954
City of North Port	8.3%	134,200
Sarasota County	40.4%	653,216
Cost Reimbursement Due Back to Authority Customers		<u>1,616,870</u>

(*) Plus benefits @ 37%

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